

Mphasis Consolidated Results for the Quarter Ended 31 January 2011

Q1 FY11 Revenue stood at ₹ 1,233.5 crores up by 3.5% (Year on Year)

Bangalore, 24 February 2011

Mphasis, a leading IT and BPO Services Company, announced its financial results for the first quarter ended 31 January 2011 today. Mphasis' consolidated revenues grew by 3.5% to ₹ 1,233.5 crores for the quarter ended 31 January 2011 from ₹ 1,191.6 crores for the corresponding quarter in the previous year. The net profit and EPS for the current quarter were ₹ 226.7 crores and ₹ 10.80 respectively.

The consolidated revenue for the current quarter was ₹ 1,233.5 crores, compared to ₹ 1,345.4 crores for the quarter ended 31 October 2010. The operating profit stood at ₹ 221.5 crores with a margin of 18.0% and the net profit stood at ₹ 226.7 crores with a margin of 18.4%.

"We have just completed 100 days of our transformation journey, we are very happy with our client additions for the quarter and the progress that we have made in our transformation" said Ganesh Ayyar, Chief Executive Officer of Mphasis.

18 new clients were added by Mphasis during the quarter ended 31 January 2011.

The net headcount addition by the Group during the quarter was 1,097 and the total number of employees as on 31 January 2011 was 41,059.

Cash and bank balances including short-term investments in debt mutual funds and fixed maturity plans (FMP) stood at ₹ 1,785.5 crores as of 31 January 2011, representing an increase of ₹ 147.1 crores during the quarter.

Revenue breakdown by vertical:

Banking & Capital Markets:

- BCM business reported total revenue of ₹ 313.7 crores and contributed to 26% of the total group revenue.
- During the quarter ended 31 January 2011, it added 1 new client.

Insurance:

- Insurance business reported total revenue of ₹ 115.6 crores. The vertical contributed to 9% of the total group revenue.
- During the quarter ended 31 January 2011, it added 2 new clients.

Information Technology, Communication & Entertainment:

- Information Technology, Communication & Entertainment vertical reported total revenue of ₹ 339.7 crores. It contributed to 28% of the total group revenue.
- During the quarter ended 31 January 2011, it added 4 new clients.

Press Release



Emerging Industries:

- Emerging Industries vertical reported total revenue of ₹ 447.4 crores. It contributed to 37% of the total group revenue.
- During the quarter ended 31 January 2011, it added 11 new clients.

About Mphasis

Mphasis is a \$1 billion global service provider, delivering technology based solutions to clients across the world. With currently over 41,000 employees, Mphasis services clients in Banking and Capital Markets, Insurance, Manufacturing, Communications, Media & Entertainment, Healthcare & Life Sciences, Transportation & Logistics, Retail & Consumer Packaged Goods, Energy & Utilities, and Governments around the world. Our competency lies in our ability to offer integrated service offerings in Applications, Infrastructure Services, and Business Process Outsourcing capabilities. We are uniquely positioned to offer our clients the highest level of expertise and competitive costs. To know more about Mphasis, log on to www.mphasis.com

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