

Mphasis reports revenues of ₹ 1,411 crore in Q3 FY15

Significant deal wins worth US\$ 73 million TCV

Singapore, 13 February 2015: Mphasis Limited today announced its financial results for the third quarter ended 31st December 2014.

Business Updates

- Direct organic business revenues grew 6.9% sequentially in rupee terms and 6.0% net of rupee depreciation in Q3 FY15
- Direct organic business revenues in mature markets recorded a sequential growth of 2.6% in Q3 FY15 on a reported basis or 1.6% net of rupee depreciation
- Direct business stood at 65% of consolidated net revenues in Q3 FY15
- New deal wins of US\$ 73 million TCV in Q3 FY15 providing good revenue visibility going forward

Financial Updates

- Consolidated net revenues declined 3.7% QoQ or 4.3% net of rupee depreciation impacted by revenue decline in HP channel, Digital Risk and annual client shutdown
- Operating margins stood at 13% in Q3 FY15
- Net margin improved by 80 bps sequentially to 11.7% before impact of exceptional item

"Our deal win momentum continues to be robust in the Direct Organic space. Digital Risk too is seeing good traction. These two vectors combined are signs of positive shift for Mphasis." **said Ganesh Ayyar, Chief Executive Officer, Mphasis.**

About Mphasis

Mphasis Limited (an HP Company) enables customers to meet the demands of an evolving market place. Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Contact us on www.mphasis.com.

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