

Mphasis' Net Profit Grows 21.2% YoY in Q3 FY17

Board approves buyback of shares at ₹ 635 per Share



Bengaluru, 31 January 2017: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), a leading Information Technology (IT) services provider today announced its financial results for the third quarter ended 31st December 2016. Recently, Mphasis announced the appointment of Mr. Nitin Rakesh as its Chief Executive Officer and Additional Director on the Board with effect from 29 January 2017.

Highlights for Q3 FY17

- Direct Core revenues grew 1.2% QoQ and 8.4% YoY
- Robust new deal wins with \$ 96 million TCV in Direct International business of which 51% in new generation services
- HP business grew 1.8% QoQ
- Operating margins expanded 140 bps YoY to 14.7%
- Net profit margin improved 220 bps YoY to 13.3%
- DSO improves by 7 days QoQ to 60 days resulting in strong operating cash generation of ₹2,601 million during the quarter
- Board has approved a buy-back at maximum price of ₹ 635 per share, aggregating to ₹ 11,030 million, pending shareholder and regulatory approval.

“We are pleased with the performance this quarter, especially with strong TCV wins. We will continue to build on these and position the company for greater acceleration.” **said Nitin Rakesh, Chief Executive Officer and Director, Mphasis.**

About Mphasis

Mphasis enables chosen customers to meet the demands of an evolving market place. Recently named by American Banker and BAI as one of the top companies in FinTech and as the “Most Distinguished Digital Company in 2015” by The Economic Times, Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

For further information please contact:

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