

Mphasis' Direct International revenues grow 14.7% YoY in Q1 FY17
Signed deals worth TCV US\$ 96 million



Bengaluru, 23 July 2016: Mphasis Limited today announced its financial results for the first quarter ended 30th June 2016.

Results Highlights for Q1 FY17

- Direct International revenue grew 14.7% YoY and 1.4% QoQ led by strong growth in Direct Core business
- Operating margins expanded 250 bps YoY and 70 bps QoQ to 15.2%
- Net profits increased by 38.1% YoY and 27.4% QoQ and to INR 2,043 million
- Robust deal wins continue with \$ 96 million TCV in Direct International business of which 75% are in new generation services
- Strong operating cash generation of ₹ 1,915 million during the quarter

"FY 2016 was a banner year for Mphasis; we outlined our strategic roadmap to address growth and profitability of the company. Q1 FY 2017 has been a good start and proof of our successful execution. Our sustained focus on hyper-specialization and new generation services is yielding strong results." **said Ganesh Ayyar, Chief Executive Officer, Mphasis.**

About Mphasis

Mphasis enables chosen customers to meet the demands of an evolving market place. Recently named by American Banker and BAI as one of the top companies in FinTech and as the "Most Distinguished Digital Company in 2015" by The Economic Times, Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Contact Mphasis on www.mphasis.com

Safe Harbor:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Mphasis will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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