

Bengaluru, 26 July 2017: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), a leading Information Technology (IT) services provider, today announced its financial results for the first quarter ended 30th June 2017.

Highlights of quarter ended 30th June 2017

- Robust new deal wins of USD 183 million TCV in Direct International business of which 88% in focus areas of Digital, NextGen and Governance, Risk and Compliance (GRC)
- Net revenue grew 2% QoQ and 1.3% YoY. Net of rupee appreciation, growth was 4.8% QoQ and 5.8% YoY
- Direct Core revenue grew 1.2% QoQ and 2.1% YoY. Net of rupee appreciation, growth was 4.1% QoQ and 7.4% YoY
- HP/DXC revenue grew 6.8% QoQ and 8.8% YoY. Net of rupee appreciation, growth was 10.1% QoQ and 13.6% YoY
- Net Profit grew 1.7% and EPS grew 3.9% QoQ
- Completed buy back of 17.4 million shares with a total outlay of INR 11,030 million.

“Our focused investments in new-generation services combined with world class partnerships has accelerated the pace of growth across all channels. We are winning new business in Strategic Accounts, HP/ DXC as well as opening new streams of growth. Our pipeline of new deals and innovation has never been more robust, and we continue to emphasize on delivering elevated partner experience” said **Nitin Rakesh, Chief Executive Officer and Executive Director, Mphasis.**

About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C²™ formula for success, (shift anything to cloud and power everything with cognitive), drives five dimensions of business value with an integrated consumer-centric Front to Back Digital Transformation, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis’ core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee customers. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.

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