

Mphasis reports revenues of ₹ 1,429 crore in Q4 FY15

Robust deal wins worth US\$ 82 million TCV during the quarter Board recommends 160% dividend for the fiscal year ended March 2015 Net profit is ₹ 1,777 million for the quarter up from ₹ 1,619 million

Santa Clara, USA, 22 May 2015: Mphasis Limited today announced its financial results for the fourth quarter ended 31st March 2015.

Business Updates

- Strong turnaround in Digital Risk during the quarter, up 37.4% sequentially.
- Direct business revenue grew 5.7% sequentially on a reported basis and 6.9% net of rupee appreciation in Q4 FY15.
- Direct organic revenue in Mature Markets grew 1.3% QoQ on a reported basis and 2.8% net of rupee appreciation.
- Deal win traction continues to be robust with TCV of US\$ 82 million in Q4 FY15 providing good revenue visibility.

Financial Updates

Quarter ended March 31, 2015

- Consolidated net revenues increased by 1.3% sequentially on a reported basis and 2.5% net of rupee appreciation.
- Net margin increased by 70 bps to 12.4%.
- DSO improved by 2 days to 70 days helping in sustained cash generation.

Year ended March 31, 2015

- Consolidated net revenues at ₹ 57,948 million for the year ended March 2015. Digital Risk revenues impacted by slump in the US mortgage industry.
- Net Margins at 11.7% for the year against 11.9% for the 5 months period ended March 2014.
- Board recommends a dividend of ₹ 16 per share for the fiscal year ended March 2015.

"2015 was a year where we brought innovation, intensity and expertise together to win in Digital and GRC (Governance, Risk and Compliance).Our Digital Risk acquisition is getting traction and is shaping for growth. Our focus and strategy is to build on 2015 momentum and grow our direct business in newer areas" said Ganesh Ayyar, Chief Executive Officer, Mphasis.

About Mphasis

Mphasis (an HP Company) enables chosen customers to meet the demands of an evolving market place. Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Contact us on <u>www.mphasis.com</u>.

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