

Mphasis' Net Profit Grows 25.3% YoY in FY 2017

Board recommends 170% dividend for the financial year ended 31st March 2017

Bengaluru, 25 May 2017: [Mphasis](#) Limited (BSE - 526299; NSE - MPHASIS), a leading Information Technology (IT) services provider today announced its financial results for the fourth quarter and financial year ended 31st March 2017.

Financial highlights

Year ended 31st March 2017

- Robust new deal wins for FY 2017 with \$365 million TCV in Direct International business of which 61% in new generation services; a 21% increase over FY 2016
- Direct Core revenues grew 10.4% YoY in FY 2017 net of rupee depreciation
- Operating profits grew 14.3% YoY with 180 bps improvement in Operating Margins
- Net profit grew 25.3% YoY
- EPS grew 25.2% YoY in FY 2017
- Board recommends a dividend of Rs.17 per share for the financial year ended 31st March 2017.

Quarter ended 31st March 2017

- Direct Core revenues grew 1.2% QoQ net of rupee appreciation
- The operating margin improved 30 bps QoQ to 14.6% in Q4 FY17

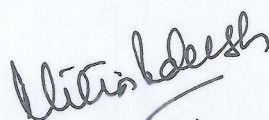
“We are witnessing good momentum in our sales pipeline and in next-generation services across direct core and DXC/HPE business. The Blackstone portfolio companies offer us additional tailwinds to accelerate growth and we are on our execution path. Our size is our advantage; it gives us agility as well as scale to deliver,” said **Nitin Rakesh**, Chief Executive Officer and Executive Director, Mphasis.

About Mphasis

Mphasis (BSE: 526299; NSE: MPHASIS) enables customers to reimagine their digital future by applying a unique formula of integrated cloud and cognitive technology. Mphasis X2C²™ formula for success, (shift anything to cloud and power everything with cognitive), drives five dimensions of business value with an integrated consumer-centric Front to Back Digital Transformation, enabling Business Operations and Technology Transformation. Mphasis applies advancements in cognitive and cloud to traditional application and infrastructure services to bring much needed efficiency and cost effectiveness. Mphasis' core reference architectures and tools, combined with domain expertise and hyper specialization are the foundation for building strong relationships with marquee customers. Click [here](#) to know more.

Safe Harbor:

Certain statements in this release concerning our future growth prospects are forward-looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward-looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in our earnings, revenue and profits, our ability to generate and manage growth, intense competition in IT services, wage increases in India, our ability to attract and retain highly skilled professionals, our ability to manage our international operations, reduced demand for technology in our key focus areas, withdrawal of fiscal governmental incentives, political instability, war, legal restrictions on raising capital or acquiring companies, and general economic conditions affecting our business and industry. We may, from time to time, make additional written and oral forward-looking statements. We do not undertake to update any forward-looking statement that may be made from time to time by us or on our behalf.



Varun Divadkar

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