

Earnings per share grows 10.6% YoY to ₹10.32 in Q2 FY17

HP business grows



Bengaluru, 03 November 2016: Mphasis Limited today announced its financial results for the second quarter ended 30th September 2016.

Key Highlights for Q2 FY17

- Direct International revenue grows 5.1% YoY
- HP revenue grows 1.5% QoQ
- Robust new deal wins continue with \$83 million TCV in Direct International business of which 44% are in new generation services
- Operating margins expand 150 bps YoY to 15.3%
- Net profit improves by 170 bps YoY to 14.3%; adjusted for one time cost pursuant to Hewlett Packard Enterprise (HPE) stake sale to Blackstone. HPE stake sale to Blackstone completed as on 1st September 2016
- DSO improves by 7 days QoQ to 67 days resulting in strong cash generation of ₹3,417 million during the quarter.

"Our Earnings Per Share (EPS) of ₹10.32 combined with growth of HP business are significant milestones for us this quarter. Looking ahead, we are confident of our Direct Core business growing faster than the market." **said Ganesh Ayyar, Chief Executive Officer and Executive Director, Mphasis**

About Mphasis

Mphasis enables chosen customers to meet the demands of an evolving market place. Recently named by American Banker and BAI as one of the top companies in FinTech and as the "Most Distinguished Digital Company in 2015" by The Economic Times, Mphasis fuels this by combining superior human capital with cutting edge solutions in hyper-specialized areas. Click [here](#) to know more.

Safe Harbor:

Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. Mphasis will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.

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