

ADVANCE MULTITECH LIMITED
(AN ISO-9001-2015 Company)

Regd. Office : 36,, Kothari Market,
Opp. Hirabhai Market, Kankaria,
Ahmedabad - 380 022.
Phone : 8 7 5 8 9 9 8 8 5 5
Email: info@advancemulti.com
CIN - L51494GJ1979PLC006698



To,
The Manager, Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai- 400 001

September 05, 2025

Dear Sir/Madam,

Sub: Annual Report for the year ended 31st March 2025 and Notice of the 46th Annual General Meeting.

Ref: Company Code: BSE: 526331

Pursuant to Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing the Annual Report for the Financial Year ended 31st March, 2025 including the notice of the 46th Annual General Meeting of Advance Multitech Limited ("the Company") to be held on Tuesday, 30th September, 2025 at 04:00p.m. at Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad.

Kindly take note of the above and acknowledge the receipt of the same.

Thanking You,
Yours Faithfully,

FOR ADVANCE MULTITECH LIMITED

ARVINDKUM Digitally signed by
AR GOENKA ARVINDKUMAR GOENKA
Date: 2025.09.05
13:00:26 +05'30'

ARVIND VISHWANATH GONEKA
MANAGING DIRECTOR

(DIN: 00093200)

Encl: As Stated



ADVANCE MULTITECH LIMITED

(CIN L51494GJ1979PLC006698)

46th Annual Report

2024-25

CORPORATE INFORMATION

➤ BOARD OF DIRECTORS

1. Mr. Arvind Vishwanath Goenka	Chairman, Managing Director
2. Mr. Pulkit Goenka	Non-Executive Non-Independent Director (Upto 13.08.2024)
3. Mr. Vivek Ramesh Pareek	Non-Executive Independent Director (Upto 13.08.2024)
4. Mr. Nirish Jagabhai Parikh	Non-Executive Independent Director (Upto 13.08.2024)
5. Ms. Aanchal Arvind Goenka	Non-Executive Non-Independent Director
6. Mr. Chetan Popatlal Patel	Non-Executive Independent Director (Upto 13.08.2024)
7. Mr. Himanshubhai Surendrabhai Shukla	Non-Executive Non-Independent Director
8. Mr. Nishit Bharatbhai Popat	Non-Executive Independent Director (w.e.f. 13.08.2024)
9. Mrs. Priyanka K Gola	Non-Executive Independent Director (w.e.f. 13.08.2024)

➤ KEY MANAGERIAL PERSONNEL

Mr. Pulkit Goenka	Chief Financial Officer (CFO)
Mr. Arvind Vishwanath Goenka	Managing Director
Mr. Niralbhai Kalyanbhai Sodavadiya	Company Secretary

➤ AUDIT COMMITTEE

1. Mr. Nishit Bharatbhai Popat	Chairman (w.e.f. 13.08.2024)
2. Mrs. Priyanka K Gola	Member (w.e.f. 13.08.2024)
3. Mr. Himanshubhai Surendrabhai Shukla	Member

➤ NOMINATION AND REMUNERATION COMMITTEE

1. Mr. Nishit Bharatbhai Popat	Chairman (w.e.f. 13.08.2024)
2. Mrs. Priyanka K Gola	Member (w.e.f. 13.08.2024)
3. Mr. Himanshubhai Surendrabhai Shukla	Member

➤ STAKEHOLDERS' RELATIONSHIP COMMITTEE

1. Mr. Himanshubhai Surendrabhai Shukla	Chairman
2. Mrs. Priyanka K Gola	Member
3. Mr. Nishit Bharatbhai Popat	Member

➤ **KEY CONTACT PERSON**

Mr. Arvind Vishwanath Goenka
Mr. Niralbhai Kalyanbhai Sodavadiya

Managing Director
Company Secretary

➤ **BANKERS**

Punjab National Bank
C.G. Road Branch, Ahmedabad – 380 006.

➤ **STATUTORY AUDITORS:**

Suresh R. Shah & Associates
Chartered Accountants Ahmedabad

➤ **SECRETARIAL AUDITORS**

M/s. Patawari & Associates
Practicing Company Secretaries
Ahmedabad

➤ **INTERNAL AUDITORS**

M/s. Tibrewal Bhagat & Associates,
Chartered Accountants, Ahmedabad

➤ **SHARES LISTED WITH :**

Bombay Stock Exchange (BSE)

➤ **REGISTRAR & SHARE TRANSFER AGENT:**

Bigshare Services Pvt. Ltd.
A-802, Samudra Complex, off C G Road,
Navrangpura, Near Girish Cold Drinks
Ahmedabad 380009, Gujarat India

➤ **REGISTERED OFFICE:**

36, Kothari Market, Kankaria Road,
Ahmedabad – 380 022.

Factory Address: Plot No. 167,
Pirana Road, Village: Piplej,
Ahmedabad

➤ **CORPORATE IDENTITY NUMBER:**

L51494GJ1979PLC006698

➤ **ISIN No.**

Equity Shares
INE364U01010

➤ **WEBSITE:**

www.advancemulti.in

EMAIL:

info@advancemulti.com

INDEX

Sr. No.	Particulars	PageNo.
1.	Notice	1-12
2.	Directors' Report	13-27
4.	Secretarial Audit Report	28-31
5.	Annexure to Board Report	28-37
6.	Independent Auditor's Report	38-50
7.	BalanceSheet	51
8.	Profit& Loss Statement	52
9.	Cash Flow Statement	53
10.	Notes to Accounts	54-74
11.	Route Map for AGM	75
12.	Attendance Slip	76
13.	Form MGT – 11	77-79

ADVANCE MULTITECH LIMITED

Registered office: 36, Kothari Market, Kankaria Road Ahmedabad-380022

CIN: L51494GJ1979PLC006698 **Tel:** 8758998855 **Website:** www.advancemulti.in

E-Mail: info@advancemulti.com

NOTICE is hereby given that Forty Sixth (46th) Annual General Meeting of the members of the Company will be held on Tuesday, 30th September, 2025 at 04:00 p.m. at the Factory of the Company situated at Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad to transact the following business: -

ORDINARY BUSINESS:

Item No.1: Adoption of Financial Statements

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended 31st March, 2025, the reports of the Board of Directors and the Auditors thereon.

Item No.2: Re-appointment of Director(s) retiring by rotation

To appoint a Director in place of Mr. Himanshubhai Surendrabhai Shukla (DIN: 09216343), who retires by rotation and being eligible offers, himself for re-appointment.

Explanation: Based on the terms of appointment, Executive Directors and the Non-Executive Directors (other than Independent Directors) are subject to retirement by rotation. Mr. Himanshubhai Surendrabhai Shukla, Director who has been on the Board of the Company since June 30, 2021 and whose office is liable to retire at this AGM, being eligible, seeks re-appointment. Based on the performance evaluation and the recommendation of the Nomination and Remuneration Committee, the Board recommends his re-appointment. Therefore, the Members are requested to consider and, if thought fit, to pass the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Himanshubhai Surendrabhai Shukla (DIN: 09216343), who retires by rotation, be and is hereby re-appointed as a Director, liable to retire by rotation."

SPECIAL BUSINESS:

Item 3. Appointment of Secretarial Auditor for Five Years from F.Y. 2025-26 to F.Y. 2029-30:

To appoint the Secretarial Auditor of the Company, for the first term of five years from Financial Year 2025-26 to 2029-30 and in this regard, if thought fit, to pass the following Resolution as **Ordinary Resolution:**

"RESOLVED THAT pursuant to the Regulation 24A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Section 204 and other applicable provisions, if any, of the Companies Act, 2013 ('the Act') read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, (including any statutory modification(s) or re-enactment(s) thereof, for the time being in force), on the basis of the recommendations of the Audit Committee and approval of the Board of Directors, the approval of the members be and is hereby accorded for appointment of Shri Sourabh Patawari (M. No. 37772 and COP No. 19397 and Peer Review Certificate No. 2704/2022) of M/s. Patawari & Associates, Practicing Company Secretary as Secretarial Auditor of the Company from Financial Year 2025-26 till 2029-30, on such terms and conditions including remuneration as may be fixed by the Board of Directors of the Company."

“RESOLVED FURTHER THAT approval of the members be and is hereby accorded to the Board to avail or obtain from the Secretarial Auditors, such other services or certificates, reports, or opinions which the Secretarial Auditors may be eligible to provide or issue under the applicable laws, at a remuneration to be determined by the Audit committee / Board of Directors of the Company in consultation with the said secretarial auditors.”

“RESOLVED FURTHER THAT the Board of Directors be and are hereby authorized to take all actions and do all such deeds, matters and things, as may be necessary, proper or desirable and to settle any question, difficulty or doubt that may arise in this regard.”

**FOR AND ON BEHALF OF THE BOARD
ADVANCE MULTITECH LIMITED**

**Date: 13.08.2025
Place: Ahmedabad**

**sd/-
ARVIND GOENKA
Chairman & Managing Director
(DIN No.: 00093200)**

NOTES:

1. A member entitled to attend and vote at the meeting is also entitled to appoint one or more proxies and that a proxy need not be a member of the company. Proxies in order to be effective must be deposited not less than 48 hours before the commencement of the meeting. A person can act as proxy on behalf of members not exceeding 50 (fifty) and holding in aggregate not more than 10 (ten) percent of the total share capital of the Company. However, a member holding more than 10% (ten percent) of the total share capital of the Company may appoint a single person as proxy and such person shall not act as proxy for any other member. Proxies submitted on behalf of the Companies, Societies, etc., must be supported by an appropriate resolution/authority as applicable.
2. The Register of Members and Share Transfer Books will remain close from 24th September, 2025 to 30th September, 2025 (both days inclusive).
3. Members are requested to intimate about the change in address, if any.
4. Members are requested to bring the copies of the annual report as the same will not be distributed at the annual general meeting.
5. In terms of Section 72 of the Act, nomination facility is available to individual shareholders holding shares in the physical form. The shareholders who are desirous of availing this facility, may kindly write to Company's R & T Agent for nomination form by quoting their folio number.
5. Members may note that the copy of the annual report for the year 2024-2025 is also available on the website of the Company.
6. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated 8th April, 2020, 13th April, 2020 and 5th May, 2020 the Company is providing facility of remote e-voting and voting at the AGM to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with NSDL (National Securities Depository Limited) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by NSDL.
7. The information pursuant to Regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 with respect to the details of the Directors seeking appointment / re-appointment in this Annual General Meeting is annexed herewith.
8. Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
9. Notice of the 46th Annual General Meeting of the Company Inter alia, indicating the process and manner of e-voting is being sent to all the members whose email Ids are registered with the Company/Depository Participant(s) for communication purpose through electronic mode unless any member has requested for a physical copy of the same. For members who have not registered their email address,

physical copies of the Notice of the 46th Annual general Meeting of the Company, inter alia, indicating the process and manner of e-voting is being sent through the permitted mode.

The Ministry of Corporate Affairs has taken a "Green Initiative in the Corporate Governance" by allowing paperless compliances by companies and has issued circular stating that service of notice/documents including annual report can be sent by e-mail to its members. We fully support the Ministry's green initiative. Accordingly, the members are requested to inform their e-mail addresses to RTA - M/s Bigshare Services Pvt. Ltd., A-802, Samudra Complex, off C G Road, Navrangpura, Near Girish Cold Drinks Ahmedabad 380009, Gujarat India having email id: bssahd@bigshareonline.com.

10. The Company continues its business activities, in line with the guidelines issued by the Government authorities, take steps to strengthen its liquidity position and further explore cost restructuring exercise. The Company does not foresee any challenges in its ability to continue as going concern or meeting its financial obligations.
11. The Company has approached NSDL for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.
12. Mr. Sourabh Patawari, Practicing Company Secretary of M/s. Patawari & Associates, (Membership No 37772, CP 19397), Ahmedabad has been appointed as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner.
13. The scrutinizer shall within a period of not exceeding two working days from the conclusion of the e- voting period unblock the votes in the presence of at least two witnesses not in employment of the Company and make a scrutinizer's report of the votes cast in favour or against, if any, forthwith to the Chairman of the Company.
14. The results of the e-voting along with the scrutinizer's report shall be placed on company's website within two days of passing of the resolution at the AGM of the Company. The results will also be communicated to the stock exchanges where the shares of the Company are listed.
15. The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link <https://www.evoting.nsdl.com> or (<https://www.advancemulti.in>).

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on Saturday 27th September, 2025 at 09:00 A.M. and ends on Monday 29th September, 2025 at 05:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. 23rd September, 2025, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being 23rd September, 2025.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of “Two Steps” which are mentioned below:





Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. Existing IDeAS user can visit the e-Services website of NSDL Viz. https://eservices.nsdl.com either on a Personal Computer or on a mobile. On the e-Services home page click on the “ Beneficial Owner ” icon under “ Login ” which is available under ‘ IDeAS ’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “ Access to e-Voting ” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com . Select “ Register Online for IDeAS Portal ” or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
	2. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-

	<p>Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.</p> <p>3. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <p>NSDL Mobile App is available on</p> <div style="display: flex; justify-content: space-around; align-items: center;"> <div style="text-align: center;">  <p>App Store</p>  </div> <div style="text-align: center;">  <p>Google Play</p>  </div> </div>
<p>Individual Shareholders holding securities in demat mode with CDSL</p>	<ol style="list-style-type: none"> 1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers’ website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from

	a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.

Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP

and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:

- a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
- b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.
- c) How to retrieve your 'initial password'?
 - (i) If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.
 - (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the “ Initial password” or have forgotten your password:
 - a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.co.in mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.
8. Now, you will have to click on “Login” button.
9. After you click on the “Login” button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle is in active status.
2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.
5. Upon confirmation, the message “Vote cast successfully” will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to sourabh9389@gmail.com with a copy marked to evoting@nsdl.co.in. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on “**Upload Board Resolution / Authority Letter**” displayed under “**e-Voting**” tab in their login.

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 and 022 - 2499 7000 or send a request to Pallavi Mhatre at evoting@nsdl.co.in

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to info@advancemulti.com.
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to info@advancemulti.com. If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A)** i.e. [Login method for e-Voting for Individual shareholders holding securities in demat mode.](#)
3. Alternatively shareholder/members may send a request to evoting@nsdl.co.in for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**For and on behalf of the board
ADVANCE MULTITECH LIMITED**

**Date: 13.08.2025
Place: Ahmedabad**

**Sd/-
ARVIND GOENKA
Chairman & Managing Director
(DIN No.: 00093200)**

ADVANCE MULTITECH LIMITED**Registered office:** 36,Kothari Market Kankaria Road Ahmedabad-380022**CIN:** L51494GJ1979PLC006698 **Tel:** 8758998855 **Website:**www.advancemulti.in**E-Mail:** info@advancemulti.com**STATEMENT PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013****ANNEXURE- A TO NOTICE****Additional Information of Director recommended for appointment / re-appointment**

[Pursuant to the Regulation 36(3) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Revised Secretarial standard on General Meeting issued by the Institute of Company Secretaries of India]

Details for Mr. Himanshubhai Surendrabhai Shukla (DIN: 09216343) for Item no. 2.

Details of Director	:	Himanshubhai Surendrabhai Shukla
Director Identification Number	:	09216343
Nationality	:	Indian
Date of Birth	:	06.11.1974
Age	:	51 years
Date of Appointment on the Board	:	30.06.2021
Qualification	:	B.Com.
Nature of Expertise in functional areas	:	Good experience in administration & Marketing
Number of Board Meetings attended during the year	:	7
Terms and Conditions of Appointment / Re-appointment	:	Liable to retire by rotation.
Details of remuneration sought to be paid	:	Nil
Last drawn remuneration	:	Nil
Shareholding in the Company as on March 31, 2025	:	Nil
Relationship with other Directors / Key Managerial Personnel	:	None
Directorships of other Boards as on March 31, 2025	:	Nil
Membership / Chairmanship* of Committees of other Boards as on March 31, 2025	:	Nil

Statement pursuant to Section 102(1) of the Companies Act, 2013 for Item No. 3 of the accompanying notice is as under:

Item No 3:

Appointment of Secretarial Auditor for Five Years from F.Y. 2025-26 to F.Y. 2029-30

Pursuant to Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) (Third Amendment) Regulations, 2024, on the basis of recommendation of Board of Directors, a listed company is required to appoint / reappoint an individual as Secretarial Auditor for not more than one term of five consecutive years; or a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years, with the approval of the shareholders in annual general meeting. In view of the above, on the basis of recommendations of the Audit Committee, the Board of Directors at its meeting held on 13 August, 2025 have appointed M/s Patawari & Associates, Practicing Company Secretaries at Ahmedabad (M No: 37772 and Peer Review Certificate No. 2704/2022) as the Secretarial Auditor of the Company to conduct secretarial audit for a period of five consecutive years from FY 2025-26 to FY 2029-30. The appointment is subject to approval of the Members of the Company. While recommending M/s Patawari & Associates for appointment, the Audit Committee and the Board considered the past relevant audit experience, office infrastructure, manpower strength and overall profile of the firm. Pursuant to Regulation 36(5) of SEBI Listing Regulations as amended, the credentials and terms of appointment of M/s Patawari & Associates are as under:

Established in the year of 2017, Patawari & Associates is Ahmedabad based leading firm of practicing company secretaries. The firm is engaged in services of corporate laws compliances, advisory and consultancy, secretarial audit, certifications, due diligence, M&A, takeover, acquisition, corporate restructuring legal compliances, corporate governance, Securities Law, IBC Law, appearance before the quasi-judicial bodies, and adjudications authorities and allied services. The firm is well equipped with all necessary infrastructure and team of professionals. The firm has reputed listed and unlisted entities in its client list.

Patawari & Associates is peer reviewed (Peer Review No.: 2704/2022) and is eligible to be appointed as Secretarial Auditors of the Company and are not disqualified in terms of SEBI Listing Regulations read with SEBI Circular dated December 31, 2024. Patawari & Associates is proposed to be appointed for the first term of five consecutive years conducting secretarial audit from FY 2025-26 to FY 2029-30 for such audit fees as may be determined by the Audit Committee / Board of Directors in consultation with the Secretarial Auditor as per prevailing industry norms. None of the Directors and/or Key Managerial Personnel of the Company or their relatives is in any way concerned or interested, financially or otherwise, as set out in Item No. 3 of the Notice.

The Board accordingly recommends Ordinary Resolution as set out in Item No. 3 of the Notice for approval by the Shareholders.

**For and on behalf of the board
ADVANCE MULTITECH LIMITED**

Sd/-

**Date: 13.08.2025
Place: Ahmedabad**

**ARVIND GOENKA
Chairman & Managing Director
(DIN No.: 00093200)**

ADVANCE MULTITECH LIMITED**Registered office:** 36,Kothari Market Kankaria Road Ahmedabad-380022**CIN:** L51494GJ1979PLC006698 **Tel:** 8758998855 **Website:**www.advancemulti.in**E-Mail:** info@advancemulti.com

BOARD'S REPORT

To

The Members of,

ADVANCE MULTITECH LIMITED

Your Directors are pleased to present the 46th Annual Report along with the Audited Financial Statements of your Company for the financial year ended March 31, 2025.

BRIEF DESCRIPTION OF THE COMPANY'S WORKING DURING THE YEAR/STATE OF COMPANY'S AFFAIRS:

Figure for the current year was quite satisfactory. The consolidated revenue for the year is Rs. 968.25 lacs as compared to Rs. 7,84.16 lacs during the last year. The net Profit after tax is Rs. 35.51 lacs as compared to last year's Loss after tax of Rs. 682.41 lacs.

TRANSFER TO RESERVES:

The opening balance of Reserves and Surplus is Rs. 556.39 lacs. Profit of Rs. 35.51 lacs is transferred to Profit and loss. The Closing Balance of Reserves and Surplus is Rs. 591.89 lacs.

FINANCIAL SUMMARY:

The company's financial performance for the year ended March 31, 2025 is summarized below:

(Rs. In Lacs)		
The Break-up of Profit is given as follows	31stMarch, 2025	31st March, 2024
Total Revenue	999.84	789.11
Profit before Interest & Depreciation and Taxation	66.39	(636.53)
Finance Cost	8.75	15.33
Depreciation	13.68	42.48
Total Expenditure	955.89	1483.45
Net Profit Before Taxation	43.96	(694.34)
Current Tax	5.12	-
Deferred Tax	3.33	(7.68)
Net Profit After Taxation	35.51	(682.41)

WEBLINK OF ANNUAL RETURN: Section 134(3)(a) of Companies Act, 2013

The Company is having website i.e. www.advancemulti.in and Annual return of Company has been published on such website. Link of the same is given below:

<https://www.advancemulti.in/annual-return-mgt-7.html>

DIVIDEND

The Board of Directors of your company, after considering holistically the relevant circumstances, has decided that it would be prudent, not to recommend any Dividend for the financial year under review.

CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of business of the Company during the year

SHARE CAPITAL:

During the year under review, there was no change in the Company's issued, subscribed and paid-up equity share capital. on 31st March, 2025 it stood at Rs. 4,02,85,710/- divided into 40,76,781 equity Shares of Rs. 10/- each less Allotment of Arrears of Rs. 4,82,100/-. The Company has neither issued shares with differential rights as to dividend, voting or otherwise nor issued shares (including sweat equity shares) to the employees or Directors of the Company, under any Scheme. No disclosure is required under Section 67(3)(c) of Companies Act, 2013 in respect of voting rights not exercised directly by the employees of the Company as the provisions of the said Section are not applicable.

Buy Back of Securities/ Sweat Equity/ Bonus Shares/ Issue of Shares with Differential Rights:

During the year under review the Company has not bought back any of its securities, nor has it issued any Sweat Equity or Bonus Shares or Equity Shares with Differential Rights.

Provision of Money by Company for Purchase of its Own Shares by Employees or by Trustees for the Benefit of Employees:

During the period under review, there were no instances for the company to comply with the provisions of Section 67 of the Companies Act, 2013.

MATERIAL CHANGES AND COMMITMENTS:

There are no material changes and commitments affecting the financial position of the Company which have occurred between the end of the financial year of the company to which the financial statements relate and the date of this report.

DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS, COURTS AND TRIBUNALS

There are no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

SUBSIDIARIES/ JOINT VENTURE/ ASSOCIATE COMPANIES:

As on March 31, 2025, Company has no subsidiary/joint ventures/associate companies. As there are no subsidiaries/associates/joint ventures companies, no consolidated financial statements required to be given.

DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to Section 134(5) of the Companies Act, 2013, the Directors to the best of their knowledge and ability, confirm in respect of the Audited Annual Accounts for the year ended 31st March, 2025 that:

- a. In the preparation of the annual accounts, the applicable accounting standards had been followed and that there were no material departures;
- b. The Directors had, in consultation with the Statutory Auditors, selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company for the year ended 31st March, 2025 and profit of the Company for that period;
- c. The Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- d. The Directors had prepared the annual accounts on a going concern basis;
- e. The Directors had laid down proper internal financial controls to be followed and that such internal financial controls were adequate and were operating effectively; and
- f. The Directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

CONTRACTS AND ARRANGEMENTS WITH RELATED PARTIES

All related party transactions that were entered into during the financial year ended March 31, 2025, were on an arm's length basis and were in the ordinary course of business. Therefore, the provisions of Section 188 of the Companies Act, 2013 were not attracted.

However, there are no materially significant related party transactions during the financial year made by the Company, thus, disclosure in Form AOC-2 is not required.

However, the disclosure of transactions with related parties for the financial year is given in Note no. 31 to the Balance Sheet i.e. as per Accounting Standard -18

COST AUDIT AND COST RECORDS:

The Provision of Cost audit and cost records is not applicable to the Company.

CORPORATE GOVERNANCE:

Corporate Governance provisions as stipulated in Chapter IV of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, is not applicable to the Company and hence nothing to report thereon.

CORPORATE SOCIAL RESPONSIBILITIES:

As the Company's net worth, turnover or net profits are below the limit prescribed under section 135 of the Companies Act 2013 and hence CSR is not applicable to your Company.

RISK MANAGEMENT:

Risk Management is the process of identification, assessment and prioritization of risks followed by coordinated efforts to minimize, monitor and mitigate/control the probability and/or impact of unfortunate events or to maximize the realization of opportunities. The Company has laid down a comprehensive Risk Assessment and Minimization Procedure which is reviewed by the Board from time to time. These procedures are reviewed to ensure that executive management controls risk through means of a properly defined framework. The major risks have been identified by the Company and its mitigation process/measures have been formulated in the areas such as business, project execution, dg event, financial, human, environment and statutory compliance.

INSIDER TRADING POLICY:

The Policy provides the framework in dealing with securities of the Company. The Policy was revised and adopted effective April 01, 2019. The Insider trading policy was amended in line with SEBI (Prohibition of Insider Trading) (Amendment) Regulations, 2018. The Key changes include, inter alia, change in definition of Designated Persons, Maintenance of digital database, internal controls and policy and procedure for inquiry in case of leak of UPSI.

INTERNAL FINANCIAL CONTROL:

The Company has a good system of internal controls in all spheres of its activity. The internal control system is supplemented by effective internal audit being carried out by an external firm of Chartered Accountants. The Audit committee regularly reviews the findings of the internal auditors and effective steps to implement the suggestion / observation of the Auditors are taken and monitored regularly. In the opinion of the Board, an effective internal control system adequate to the size of the Company exists.

COMPLIANCE WITH SECRETARIAL STANDARD

The Company has complied with the applicable Secretarial Standards (as amended from time to time) on meetings of the Board of Directors and Meeting of Shareholders (EGM/AGM) i.e. SS-1 and SS-2 issued by The Institute of Company Secretaries of India and approved by Central Government under section 118(10) of the Companies Act, 2013.

DIRECTORS AND KEY MANAGERIAL PERSONNEL:

During the year there were changes that took place amongst directors.

The Board of Directors of the company has various Executive and Non-Executive Directors including Independent Directors who have wide experience in different disciplines of corporate functioning.

Pursuant to the provisions of Section 152(6) of the Companies Act, 2013, Mr. Himanshubhai Surendrabhai Shukla (DIN: 09216343) retires by rotation at the ensuing Annual General Meeting and being eligible, offers himself for re-appointment. Your directors recommend his re-appointment.

In the Financial Year 2024-25, Board of Directors has appointed Mr. Nishit Bharatbhai Popat and Mrs. Priyanka K Gola in place of Mr. Nirish Parikh, Mr. Vivek Pareek and Mr. Chetan Patel as Director in the category of Non-Executive Independent Director of the company w.e.f. 13th August, 2024.

Mr. Pulkit Goenka has resigned as Non-Executive Director w.e.f. 13th August, 2024.

Brief details of Director proposed to be re-appointed as required under regulation 36 of the SEBI Listing Regulations are provided in the Notice of Annual General meeting.

All Independent Directors have given declarations that they meet the criteria of Independence as laid down under Section 149(6) of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The terms and conditions of the Independent Directors are incorporated on the website of the Company www.advancemulti.in

COMPOSITION OF BOARD OF DIRECTORS AND ITS COMMITTEES:

Composition of Board

The Board of Directors has an optimum combination of Executive and Non-Executive Directors and Independent directors in accordance with the provisions of the Act. The composition of the Board of Directors of the company as on 31st March, 2025 is as under:

S R N O	Name	Designation	Executive/ Non Executive
1	Mr. Arvind Goenka	Chairman & Managing Director	Executive
2	*Mr.Pulkit Goenka	Non Independent	Non Executive
3	Himanshubhai Surendrabhai Shukla	Non Independent	Non Executive

4	Ms. Aanchal Goenka	Non Independent	Non Executive
5	*Mr. Chetan Popatlal Patel	Independent Director	Non Executive
6	*Mr. Nirish Parikh	Independent Director	Non Executive
7	*Mr. Vivek Pareek	Independent Director	Non Executive
8	* Mr. Nishit Bharatbhai Popat	Independent Director	Non Executive
9	* Mrs. Priyanka K Gola	Independent Director	Non Executive

Note:

*Mr. Nirish Parikh has resigned as a Non-Executive Independent Director w.e.f. 13/08/2024.

* Mr. Vivek Pareek has resigned as a Non-Executive Independent Director w.e.f. 13/08/2024.

* Mr. Chetan Patel has resigned as a Non-Executive Independent Director w.e.f. 13/08/2024.

* Mr. Pulkat Goenka has resigned as a Non-Executive Non- Independent Director w.e.f. 13/08/2024.

* Mr. Nishit Bharatbhai Popat is appointed as a Non-Executive Independent Director w.e.f. 13/08/2024.

* Mrs. Priyanka K Gola is appointed as a Non-Executive Independent Director w.e.f. 13/08/2024.

None of the Directors hold office in more than 20 companies and in more than 10 public companies as prescribed under Section 165(1) of the Act. No Director holds Directorships in more than 7 listed companies. Further, none of the Non-Executive Directors serve as Independent Director in more than 7 listed companies as required under the Listing Regulations. The Managing Director does not serve as an Independent Director in any listed company.

07(Seven) Board meetings were held during the year in accordance with the provisions of the Act where due quorum were present in each meeting. The Agenda of the board meeting and notes of the agenda are circulated to the directors well in advance. The members of the board discussed each and every item of the agendas freely in detail. Dates of Board Meeting and No. of directors attending meeting are:

Sr. No.	Date of meeting	No. of directors present
1	24.05.2024	7
2	27.06.2024	7
3	13.08.2024	5
4	08.10.2024	5
5	12.11.2024	5
6	17.12.2024	5
7	13.02.2025	5

AUDIT COMMITTEE:

The company has an Audit Committee. The Composition of Committee is as under:

Sl No.	Name of Members	Member/ Chairman	No. of Meeting entitled	Number of meeting Attended
1	Mr. Nirish Parikh (upto 13.08.2024)	Chairman	2	2
2	Mr. Chetan Popatlal Patel (upto 13.08.2024)	Member	2	2
3	Mr. Himanshubhai Surendrabhai Shukla	Member	4	4
4	Mr. Nishit Bharatbhai Popat (w.e.f. 13.08.2024)	Chairman	2	2
5	Mrs. Priyanka Gola (w.e.f. 13.08.2024)	Member	2	2

The composition of committee inter alia meets with the requirement of Section 177 of the Companies Act, 2013. During the year under review, the audit committee met on 24.05.2024, 13.08.2024, 12.11.2024 & 13.02.2025.

FUNCTIONS AND POWERS OF AUDIT COMMITTEE:

The Committee shall have discussions with the auditors periodically about internal control systems, the scope of audit including observation of the auditors and review of financial statement before their submission to the Board and discuss any related issue with internal and statutory auditors and the management of the company.

In discharging the function of the Audit Committee, the committee shall have the authority to investigate into any matter in relating to any terms specified in Section 177 or referred to it by the Board and duties, authority and powers referred to SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

RESPONSIBILITY OF THE COMMITTEE:

The Committee may assign any matter of importance nature relating to the accounts, finance, taxation, inspection and investigation from time to time and may require submitting a report to the Board on such matters within the stipulated time.

The committee on any matter relating to financial management including audit report shall submit a report to the Board from time to time.

The Board has accepted all the recommendation made by the Audit Committee.

NOMINATION AND REMUNERATION COMMITTEE:

The Company has Nomination and Remuneration Committee: The Composition of Committee is in accordance with the Companies Act, 2013. Members of the Committee are as under:

Sl. No.	Name of Members	Member/Chairman	No. of Meeting entitled	Number of meeting Attended
01	*Mr. Nirish Parikh	Chairman	1	1
02	*Mr. Chetan Popatlal Patel	Member	1	1
03	Mr. Himanshubhai Surendrabhai Shukla	Member	1	1

***Note:** *Mr. Nirish Parikh has resigned as a Non-Executive Independent Director w.e.f. 13/08/2024.

* Mr. Chetan Patel has resigned as a Non-Executive Independent Director w.e.f. 13/08/2024.

During the year **1 (one)** meeting of the Nomination and Remuneration Committee was held during the Financial year 2024-25 on 13th August, 2024.

The Committee shall have at least the following basic responsibilities:

- To identify persons who are qualified to become directors and who may be appointed in senior management in accordance with the criteria laid down, recommend to the Board their appointment and removal and shall carry out evaluation of every director's performance.
- To formulate and review criteria that must be followed for determining qualification for determining qualifications, positive attributes and independence of director.
- To recommend the Board a policy relating to the remuneration for the directors, key managerial personnel and other employees and to ensure compliance with the remuneration policy set forth by the Company.
- To propose to the Board the members that must form part of the Committee.
- To report on the systems and on the amount of the annual remuneration of directors and senior management.

STAKEHOLDERS RELATIONSHIP COMMITTEE:

The Committee has Investor Grievance Committee as Stakeholders Relationship Committee. The composition of the Committee is in accordance with the Companies Act, 2013. The Composition of the Committee is as under:

Sl. No.	Name of Members	Member/Chairman	No. of Meeting entitled	Number of meeting Attended
01	Mr. Himanshubhai Surendrabhai Shukla	Chairman	1	1
02	Mrs. Priyanka Gola (w.e.f. 13.08.2024)	Member	1	1
03	Mr. Nishit Bharatbhai Popat (w.e.f. 13.08.2024)	Member	1	1

During the Financial year, 1 (One) meeting of the Stakeholder Relationship Committee was held on 13th February, 2025. Requisite quorum was present during the meetings.

Basic Responsibilities of the Committee:

- Considering and resolving the grievance of shareholders of the Company with respect to transfer of shares, non receipt of annual report etc.

- Ensuring expeditious share transfer process in line with the proceedings of the Share Transfer Committee.
- Evaluating performance and service standards of the Registrar & Share Transfer Agent of the Company.
- Providing guidance and making recommendation to improve service levels for investors.

Details of the Meeting and its attendance are given as under:

	Board Meeting	Audit Committee	Nomination & Remuneration Committee	Stakeholders Relationship Committee
No. of Meetings held	7	4	1	1
Attendance				
Mr. Nirish J. Parikh (Upto 13.08.2024)	2	2	1	0
Mr. Himanshubhai Surendrabhai Shukla	7	4	1	1
Mr. Pulkit Goenka	2	-	-	-
Mr. Arvind Goenka	7	-	-	-
Ms. Aanchal Goenka	7	-	-	-
Mr. Vivek Pareek (Upto 13.08.2024)	2	-	-	-
Mr. Chetan Popatlal Patel (Upto 13.08.2024)	2	2	1	-
Mr. Nishit Bharatbhai Popat (w.e.f. 13.08.2024)	5	2	0	1
Mrs. Priyanka Gola (w.e.f. 13.08.2024)	5	2	0	1

FORMAL ANNUAL EVALUATION OF THE PERFORMANCE OF THE BOARD, ITS COMMITTEES AND INDIVIDUAL DIRECTORS:

Pursuant to the provisions of the Companies Act, 2013, the Board has carried out an annual performance evaluation of its own performance, the directors individually as well

as the evaluation of the working of its Audit, Nomination & Remuneration and Stakeholders Relationship Committee.

Various aspects of the Board's functioning were evaluated such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual Directors including the Chairman of the Board, who were evaluated on parameters such as level of engagement and contribution, independence of judgment, safeguarding the interest of the Company and its minority shareholders etc. The performance evaluation of the Independent Directors was carried out by the entire Board. The performance evaluation of the Chairman and the Non Independent Directors was carried out by the Independent Directors. The Directors expressed their satisfaction with the evaluation process.

DECLARATION BY INDEPENDENT DIRECTORS:

The Company has received necessary declarations from all Independent Directors of the Company in accordance with the provisions of Section 149(7) of the Companies Act, 2013 confirming that they meet the criteria of independence as prescribed under Section 149(6) of the Companies Act, 2013.

DISCLOSURE UNDER SECTION 164(2) OF THE COMPANIES ACT, 2013:

The Company has received the disclosure in Form DIR - 8 from its Directors being appointed or re-appointed and has noted that none of the Directors are disqualified under Section 164(2) of the Companies Act, 2013 read with Rule 14(1) of Companies (Appointment and Qualification of Directors) Rules, 2014.

REMUNERATION TO DIRECTORS:

The remuneration paid to Directors, Non-Executive Directors and Independent Directors are disclosed in the Extract to the Annual Return i.e. MGT - 9 as available on the website of the company at www.advancemulti.in.

VIGIL MECHANISM

Pursuant to the provisions of section 177(9) of the Companies Act, 2013 read with Rule 7 of the Companies (Meeting of Board and its powers) Rules, 2014, the Company has adopted Whistle Blower Policy/Vigil Mechanism for directors and employees to report concerns about unethical behavior, actual or suspected fraud or violation of the Code of Conduct. It also provides for adequate safeguards against victimization of directors /employees who avail of the Mechanism.

The Company affirms denied access to the Audit Committee. To ensure proper functioning of vigil mechanism the Audit Committee of the Company on quarterly basis take note of the same.

Company has vigil mechanism in force to deal with instances of fraud and mismanagement if any. The mechanism ensures that strict confidentiality is maintained whilst dealing with the concern and also that no discrimination will be meted to any

person for a genuinely raised concern. The Chairman of the Audit Committee may also be contacted by employees to report any suspected or concerned incident of fraud / misconduct.

The detail of the Policy has been posted on the website of the Company.

EMPLOYEE STOCK OPTION ETC:

During the year there are no issue of equity shares with differential rights, no issue of sweat equity shares, no issue of employee stock options and no provision of money by company for purchase of its own shares by employees or by trustees for the benefit of the employees, the details required to be given under various rules issued under the Companies Act 2013 is **NIL**.

SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act 2013 and rules made thereunder; the company had appointed M/s. Patawari & Associates, Company Secretaries to undertake the Secretarial Audit of the Company for the financial Year ended March 31, 2025. The secretarial Report has been annexed as '**Annexure – B**' to the Directors' Report.

AUDITORS AND AUDITORS REPORT:

As per the provisions of Section 139, 141 of the Companies Act, 2013 and rules made thereunder (hereinafter referred to as "The Act"), the Company at its 43rd Annual General Meeting('AGM") held on 30th September, 2022 approved the appointment of M/s. Suresh R. Shah & Associates Chartered Accountants (Firm Registration Number: 110691W) as Statutory Auditor for a period of 5 years commencing from the conclusion of 43rd AGM till the conclusion of the 48th AGM to be held in the year.

There is no qualification or adverse remarks made by the auditors in their report.

DETAILS IN RESPECT OF FRAUD

During the year under review, the Statutory Auditor in their report have not reported any instances of frauds committed in the Company by its Officers or Employees under section 143(12) of the Companies Act, 2013.

INTERNAL AUDITORS:

The Board of Directors has appointed Tibrewal Bhagat & Associates, Chartered Accountants, (M.No.: 125173) as Internal Auditors of the Company. The Audit Committee of the Board of Directors in consultation with the Internal Auditors, formulate the scope, functioning periodicity and methodology for conducting the internal audit.

PREVENTION OF SEXUAL HARASSMENT OF WOMEN AT WORKPLACE ["POSH"]:

The Company has adopted a policy for prevention of sexual harassment at the workplace, in line with the requirements of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 ("POSH Act"). An Internal

Complaints Committee (“ICC”) has been duly constituted as per the provisions of the POSH Act to redress complaints regarding sexual harassment at the workplace.

Pursuant to Section 134(3)(q) of the Companies Act, 2013 read with Rule 8(5)(x) of Companies (Accounts) Rules, 2014, no case has been reported during the year under review.

PARTICULARS OF LOANS, GUARANTEE, INVESTMENTS AND SECURITY:

Particulars of investment made, loans given etc are given in the financial statement (Please refer to Note 4 and 5 to financial statement). The Company has not provided any guarantee for the loans availed by others. The Company has not provided any security for the loans availed by others.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTIONS AND FOREIGN EXCHANGE EARNINGS AND OUTGO ARE AS FOLLOWS:

Our industry is not heavy consumer of energy, further during the year under review the company made efforts to conserve energy through reduction consumption, the company will continue to endeavor of conserve energy and use it more efficiently. Particulars of Energy conservation and its use is given below:

Particulars	2024-2025	2023-2024
Electricity Purchase	37516	1773701
Total Amount (Rs.)	529425.64	18293067.80
Rate per unit (Rs.)	14.11	10.31

Company is having its own research & development facilities. The process of development is a continuous process resulting in development of new & import substitute products. Company is taking all appropriate measures to absolve the technology in its area of operation.

Particulars of Foreign exchange earnings and outgo is provided in the notes to the accounts. Members are requested to refer the same.

PARTICULARS OF EMPLOYEES AND OTHER RELATED DISCLOSURES:

The Company has no employee drawing the remuneration of One Crore and two Lakh rupees or more or if employed for the part of the financial year was in receipt of remuneration of Eight lakh fifty thousand Rupees or more per month.

However the information required pursuant to Section 197 read with Rule, 5(1) of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company, is provided in **Annexure C** to the report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

As required by SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 with the Stock Exchange, the Management Discussion and Analysis report form part of the Annual Report and is annexed herewith as **Annexure D**.

REMUNERATION POLICY

The company's policy relating to appointment of directors, payment of managerial remuneration, directors' qualifications, positive attributes, independence of directors and other related matters as provided under Section 178(3) of the Companies Act, 2013 is furnished in **Annexure – E** and is attached to this report.

DEPOSITS:

Your Company has not accepted any deposits which fall under Chapter V and Section 73 to Section 76 of the Companies Act, 2013.

DETAILS OF APPLICATIONS MADE OR PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE 2016:

During the year under review, there were no applications made or proceedings pending under the Insolvency and Bankruptcy Code, 2016.

DETAILS OF DIFFERENCE BETWEEN VALUATION AMOUNT ON ONE TIME SETTLEMENT AND VALUATION WHILE AVAILING LOAN FROM BANKS AND FINANCIAL INSTITUTIONS:

The Company has not made any one-time settlement for loans taken from the Banks or Financial Institutions, and hence the details of difference between amount of the valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks or Financial Institutions along with the reasons thereof is not applicable.

MATERNITY BENEFIT:

The Company affirms that it has duly complied with all provisions of the Maternity Benefit Act, 1961, and has extended all statutory benefits to eligible women employees during the year.

GENERAL SHAREHOLDER INFORMATION

46th Annual General Meeting	
Venue	Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad
Date	September 30, 2025
Time	04:00 P.M.
Book Closure	From 24/09/2025 to 30/09/2025 (both days inclusive)

LISTING OF SHARES: BSE

Your Company is currently listed with BSE Ltd. The company has paid listing fees for the year 2024-2025. The Company is suspended on BSE Portal. Bse has Issued In-Princippal Approval letter date 21/07/2025.

ISIN of the Company: INE875S01019.

REGISTRAR AND SHARE TRANSFER AGENTS: (R & T) & SHARE TRANSFER SYSTEM

The company has appointed M/s. Bigshare Services Private Limited, A-802, Samudra Complex, off C G Road, Navrangpura, Near Girish Cold Drinks Ahmedabad 380009, Gujarat India as Registrar and Transfer Agents for electronics shares. The average time taken in transfer of shares is 15 days provided documents are correct and valid in all respect. The depositories directly transfer the dematerialized shares to the beneficiaries.

ACKNOWLEDGMENT:

Your Directors wish to place on record their deep sense of gratitude to Banks for their continued support and cooperation. Our sincere thanks are also due to our esteemed customers, suppliers and finally to employees of the Company for their untiring efforts and commitment to their duties.

**By Order of the Board of Directors
FOR, ADVANCE MULTITECH LTD**

**ARVIND GOENKA
CHAIRMAN & MANAGING DIRECTOR
DIN: 00093200**

Registered Office :

36, Kothari Market,
Ahmedabad – 380 022

Place: Ahmedabad

Date: 13.08.2025

Annexure B to the Board Report

SECRETARIAL AUDIT REPORT

For the financial year ended 31st March, 2025

[Pursuant to section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

**To,
The Members,
Advance Multitech Limited**

I have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to corporate practices by **ADVANCE MULTITECH LIMITED** (hereinafter called 'the Company') for the audit period covering the financial year ended on 31st March, 2025. Secretarial Audit was conducted in a manner that provided me a reasonable basis for evaluating the corporate conducts / statutory compliances and expressing my opinion thereon.

Based on my verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit. I hereby report that in my opinion, the Company has, during the audit period complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance mechanism in place to the extent, in the manner and subject to the reporting made hereinafter.

I have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 ('the Act') and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of overseas direct investment and external commercial borrowings;
- (v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act') :
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Share Based Employee Benefits), Regulation, 2014; **(Not applicable during audit period);**
 - (d) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009; **(Not applicable during audit period);**
 - (e) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999; **(Not applicable during audit period);**

- (f) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; **(Not applicable during audit period);**
 - (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 **(Not applicable during audit period);**
 - (i) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 **(Not applicable during audit period);**
- (vi) I further report that, having regard to the compliance system prevailing in the Company and on examination of the relevant documents and records in pursuance thereof, on test – check basis other than fiscal and labour laws which are generally applicable to all manufacturing/trading companies, the following laws/ acts are also, inter alia, applicable to the Company:
1. Indian Boiler Act, 1923 and rules made thereunder.
 2. Explosive Act, 1984 and rules made thereunder.
 3. Manufacture, Storage and Import of Hazardous Chemicals Rules, 1989
 4. Sexual Harassment of women at Work Place (Prevention, Prohibition and Redressal), Act, 2013.
 5. Applicable Labour Laws and rules made thereunder.
 6. Applicable Environmental Laws and rules made thereunder.

I have also examined compliance with the applicable clauses of the following;

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India;
- (ii) SEBI (Listing Obligation and Disclosure Requirements), Regulation, 2015.

I report that during the year under audit, the Company has complied with the provisions of the Act, rules, regulations, guidelines etc. as mentioned above

I further report that based on the information provided by the Company, its officers there exists adequate systems, process and control commensurate with the size and operation of the Company to monitor and ensure compliance of other laws. I have not reviewed the compliance by the company of applicable financial laws like direct and indirect tax laws as the same has been reviewed and compliance thereof reported by the other designated professionals.

I further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non- Executive Directors and Independent Directors. No changes in the composition of the Board of Directors took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice is given to all Directors to schedule the Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the meetings of the Board of Directors of the Company were carried through on the basis of majority. There were no dissenting views by any member of the Board of Directors during the period under review.

I further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines referred to above.

I further report that during the audit period there were no specific event/action having a major bearing on the Company's affairs in pursuance to the above referred laws, rules, regulations, guidelines, etc. referred to above more specifically related to

- (i) Public / Right / Preferential Issue of Shares/ debentures/ Sweat equity etc.
- (ii) Redemption/ Buy back of securities.
- (iii) Major decisions taken by the Members in pursuance to Section 180 of the Act.
- (iv) Foreign technical collaboration.

I further report that Company has made an Application for Revocation of Suspension in trading of Equity shares and BSE has issued In-Principle Approval letter to the company dated 21/07/2025. Company is in process to complete all the compliances regarding the same.

Sourabh Patawari,
Company Secretary in Practice
ACS 37772/ C. P. No. 19397

Place: Ahmedabad

Date: 13/08/2025

UDIN No.: A037772G000998501

Annexure I to the Secretarial Audit Report for the Financial Year ended 31st March, 2025

**To,
The Members,
Advance Multitech Limited**

My Secretarial Audit Report of even date is to be read along with this letter

1. Maintenance of Secretarial records and compliance of the provisions of corporate and other applicable laws, rules, regulations, standards are responsibility of management of the Company. My responsibility is to express an opinion on these Secretarial records and compliance based on my audit.
2. I have followed audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the content of the Secretarial Records. The verification was done on the test basis to ensure that correct facts are reflected in the secretarial records. I believe that the processes and practices, I followed provide reasonable basis for my opinion.
3. I have not verified correctness and appropriateness of the financial records and Books of Accounts of the Company.
4. Wherever required, I have obtained management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

**Sourabh Patawari,
Company Secretary in Practice
ACS 37772/ C. P. No. 19397**

**Place: Ahmedabad
Date: 13/08/2025
UDIN No.: A037772G000998501**

Annexure C to Board Report – Disclosure on Managerial Remuneration

Details of remuneration as required under Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided below:

Sl. No.	Particulars	Status		
A	No of permanent employees on the rolls of the Company	31		
B	The percentage increase/Decrease in the median remuneration of employees in Current Financial Year.	NIL		
D	Average percentile increase already made in salaries of employees other than managerial personnel in last financial year and its comparison with the percentile increase in managerial remuneration.	Average increase in the remuneration for Key Managerial Personnel and other employee(s) is 5% .		
E	Percentage increase in the remuneration of each director and key managerial personnel in the Current Financial Year.	Names	Designation	Increase in Remuneration (%)
		Mr. Arvind Goenka	Mg. Director	0
		Mr. Pulkit Goenka	CFO	0%
		Mr. Niral Sodavadiya	Company Secretary	0%
F	Remuneration of each director to the median employees' remuneration (times)	Name	Designation	Remuneration of Directors' to median employees' remuneration (times)
		Mr. Arvind Goenka	Mg. Director	90:1
		Mr. Niral Sodavadiya	Company Secretary	9.12:1
K	Affirmation that the remuneration is as per the remuneration policy of the company	It is hereby affirmed that the remuneration paid is as per the remuneration policy of the Company for directors, KMP and other employee (s) of the company.		

Details of remuneration as required under Rule 5 (2) & (3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 is provided below:

Nil as there is no employee drawing the remuneration in excess of limits prescribed under the aforesaid Rules.

Annexure D to Board Report

MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

Your Directors have pleasure in presenting the management discussion and analysis report for the year ended on March 31, 2025.

1. Industry Structure and developments.

Textile Industry:

During the period under the review, the Company had been operating in Manufacturing of Rubber Belts and Conveyor Belts.

The textiles manufacturing business is a pioneer activity in the Indian manufacturing sector and it has a primordial importance in the economic life of the country. Growth in sector depends on consumer spending and there are multiple factors affecting consumer spending like actual and perceived economic condition, disposable income, employment and consumer credit availability. The government has been pushing for indigenous production through 'Make in India' campaign to bring down imports.

2. Opportunities and Threats

Opportunities

- Low cost skilled labour
- Presence across the value chain
- Growing domestic market
- Recent government efforts to promote the industry.

Threats

- Effect of historical government policies
- Tech obsolescence. Quality is not consistent
- Delay in delivering the goods at the right time.

3. Segment -wise or product-wise performance:

The Company operates in a single segment of activity viz. textile and hence the segment reporting is not applicable to the Company.

4. Outlook

The global textile industry has witnessed a moderate recovery in FY 2024-25, following volatility caused by inflationary pressures, supply chain disruptions, and geopolitical tensions. Demand from key markets such as the US and Europe stabilized in the latter half of the year, while Asian economies, particularly India, Bangladesh, and Vietnam, continued to show resilience.

Outlook for FY 2025-26

With macroeconomic stability improving and demand recovery in major textile markets, the outlook for the coming year remains optimistic. Key focus areas include:

- Strengthening backward integration and automation.
- Increasing presence in value-added segments like technical textiles.
- Expanding presence in domestic retail and online channels.

- Enhancing ESG compliance and carbon footprint reduction.

5. Risks and Concerns

Raw Material Volatility: Fluctuations in cotton and synthetic fiber prices impacted margins.

Export Dependency: Global trade policies and currency fluctuations pose a risk.

Environmental Regulations: Increasing compliance burden around effluent treatment and emissions.

The company has mitigated risks by entering long-term supply contracts and diversifying its raw material sourcing.

6. Internal Control System and their adequacy

The Company maintains adequate internal control systems, which provides, among other things, reasonable assurance of recording the transactions of its operations in all material respects and of providing protection against significant misuse or loss of company's assets.

Internal Controls are adequately supported by internal audit and periodical review of by the management. The audit committee meets periodically to review with the management and statutory auditors, financial statements. The Audit Committee also meets with the internal auditors to review adequacy /scope of internal audit function, significant findings and follow up thereon and finding of abnormal nature.

7. Discussion on financial performance with respect to operational performance.

Figure for the current year was quite satisfactory. The consolidated revenue for the year is Increased by 23.48% to Rs. 9,68,24,637/- as compared to Rs. 7,84,15,516/- during the last year. The net profit after tax is Rs. 35.51 lacs as compared to last year's Loss after tax of Rs. 682.41 lacs.

8. Material developments in human resources/ Industrial Relations front, including number of people employed.

Relations with the employees of the Company at various levels remained harmonial during the year under the review. The Company is making its best efforts to retain and attract talented employees. During the year under the review, the Company has complied with all legislative provisions of labour laws. The number of employees of the company as of 31st March, 2025 was 21.

9. Other Disclosures:

a. Basis of related party transaction:

During the year under the review, there were no related party transactions which were outside the purview of the limits.

b. Disclosure of Accounting treatments:

The Company has followed all relevant Indian Accounting Standards while preparing the financial Statements.

c. Board Disclosures - Risk Management:

The Company has developed comprehensive risk management policy and same is reviewed by the Audit Committee, which in turn, informs the Board about the risk assessment and minimization procedures. Major risks identified for the Company by the management are Currency fluctuation, Compliance, Regulatory changes, Manufacturing & Supply, Litigation, Information Technology and new capital investments return. The management is however, of the view that none of the above risks may threaten the existence of the Company as robust Risk mitigation mechanism is put in place to ensure that there is nil or minimum impact on the Company in case any of these risks materialize. Since the risk control frame work is new to Indian Corporate Culture, it is being strengthened on continuous basis using the outside professional help.

d. Proceeds from public issues, right issues, preferential issues etc.:

Not applicable, as no capital has been raised by the Company in last 10 Years.

Besides above, there was no instance of non-compliance of any matter related to the capital markets during the last three years.

Annexure E

NOMINATION AND REMUNERATION POLICY

1. PREAMBLE

Pursuant to the Section 178 of the Companies Act, 2013 (hereinafter refer as “the Act”) read with the rule 6 of the Companies (Meeting of the Board and its powers) Rules, 2014 and Regulation 19 of the SEBI (listing Obligations and Disclosures Requirements) Regulations, 2015 signed by the Company with the Stock Exchanges, The Nomination and Remuneration committee of the Board of the Company has formulated a remuneration policy to decide the criteria for the appointment and for the remuneration to the Directors, key managerial personnel and other employees.

2. OBJECTIVE

- i. To guide the Board in relation to appointment and removal of Directors, Key Managerial Personnel and Senior Management
- ii. To evaluate the performance of the members of the Board and provide necessary report to the Board for further evaluation of the Board
- iii. To recommend to the Board on Remuneration payable to the Directors, Key Managerial Personnel and Senior Management.
- iv. To provide to Key Managerial Personnel and Senior Management reward linked directly to their effort, performance, dedication and achievement relating to the Company’s operations
- v. To retain, motivate and promote talent and to ensure long term sustainability of talented managerial persons and create competitive advantage.
- vi. To devise a policy on Board diversity.
- vii. To develop a succession plan for the Board and to regularly review the plan

3. Constitution of Nomination and Remuneration Committee:

The Board has constituted the “Nomination and Remuneration Committee” of the Board which is in line with the requirement under the Companies Act, 2013.

The Board has authority to reconstitute this Committee from time to time.

The Committee shall, while formulating the policy ensure that:

- the level and composition of remuneration is reasonable and sufficient to attract, retain and motivate the Whole time Directors, Key Managerial personnel and Senior executives of the quality required to run the Company efficiently;
- relationship of remuneration to performance is clear and meets appropriate performance benchmarks; and
- Remuneration to Whole time Directors, Key Managerial Personnel and senior management involves a balance between fixed and variables pay reflecting short and long term performance objectives appropriate to the working of the company and its goals.

The meeting of the Committee shall be held at such regular intervals as may be required.

Necessary disclosures of this policy shall be made in the Annual Report of the Company in terms of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

4. Criteria for board membership and board diversity

- a) The Director must have relevant experience in Finance /Law /Management/ Sales/ Marketing/ Administration/ Corporate Governance/ Human Resources or the other disciplines related to Company's business.
- b) The Director should possess the highest personal and professional ethics, integrity and values
- c) The Director shall not have any material interest with the Company or any of its officers, other than as a director or shareholder of the Company. Wherever required the Director should disclose the nature of his interest, if there are reasons to believe there is or a likely hood of potential conflict of interest.

5. Remuneration Criteria:

The Policy is largely based on industry benchmarks, the Company's performance vis-à-vis the industry, peer group comparison, factors like inflation rate in the country and performance of the employees.

a) For the Whole Time Directors/ Executive Directors:

- Nomination and Remuneration Committee shall recommend to the Board, the remuneration, within the maximum limits as set under the Companies Act, 2013, and Rules made there under and subject to the approval of the shareholders as and where applicable.
- Remuneration to whole time director/Executive Director would also depend on the performance and profitability of the company during the year as decided by Nomination and Remuneration committee from time to time.

However, no remuneration or any other payments are made to any directors of the company and hence company does not require to have criteria for the same.

b) For the Key Managerial Personnel and Other Employees:

- The remuneration of other KMP and other employees largely consists of basic salary, perquisites, and allowances (both fixed and variable). Perquisites are paid according to the Company policy.
- The components of the total remuneration vary for different grades and are governed by the industry pattern, qualification & experience/merits, performance of each employee. The Company while deciding the remuneration package takes into consideration current employment scenario.

6. Policy Review & Future Amendment

This policy shall remain in force unless modified by the Remuneration committee.

**INDEPENDENT AUDITOR'S REPORT
To The Members of ADVANCE MULTITECH LIMITED**

Report on the Financial Statements

Opinion

We have audited the accompanying financial statements of **ADVANCE MULTITECH LIMITED** ("the Company"), which comprise the Balance Sheet as at **March 31, 2025**, and the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended and a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under Section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025 and its profit, total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the standard on auditing specified u/s. 143(10) of the act (SAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of financial statements section of our report. We are independent of the company in accordance with the code of ethics issued by ICAI together with Independence Requirements that are relevant to our audit of the financial statements under the provisions of the Act and the rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide the basis for our audit opinion on the financial statements.

Key Audit Matters

Key Audit Matters are those matters that, in our professional judgement, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the standalone financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. There is no key audit matter with respect to financial statements to be communicated in our report.

Information other than Financial Statements and Auditor's Report thereon

The company's Board of Directors' are responsible for the preparation of the other information. The other information comprises the information included in the management discussion and analysis, board's report including annexure to board's report, Business responsibility report, Corporate governance and Shareholder's information but does not include the financial statement and our auditor's report thereon.

Our opinion on the financial statements does not cover the information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is material misstatement of this other information, we are required to report the fact. We have nothing to report in this regard.

Responsibilities of Management and those charged with governance for the standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, cashflows and changes in equity of the Company in accordance with the Indian Accounting Standards (Ind AS) prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. In conducting our audit, we have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under and the Order issued under section 143(11) of the Act.

As part of an audit in accordance with SAs, we exercise professional judgement and maintain

professional Skepticism throughout the audit. We also :

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under Section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the bank has adequate internal financial controls with reference to financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures in the standalone financial statements made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Directors use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our Auditor's Report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's Report. However, future events or conditions may cause a Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:

- a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
- c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account.
- d) In our opinion, the afore said financial statements comply with the Indian Accounting Standards prescribed under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of the written representations received from the directors of the Company as on **March 31, 2025** taken on record by the Board of Directors, none of the directors is disqualified as on **March 31, 2025** from being appointed as a director in terms of Section 164(2) of the Act.
- f) Based on our examination which included test checks, performed by us on the Company, have used accounting software for maintaining their respective books of account for the financial year ended March 31, 2025 which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software except following :
 - (i) The feature of recording audit trail was not enabled at the database layer to log any direct data changes for the accounting software used for maintaining the books of accounts relating to general ledger and consolidation process
 - (ii) The audit trail was not enabled for certain changes which were performed by users having privilege access rights, for the accounting software used for maintaining the books of accounts relating to the general ledger.

Further, for the period audit trail (edit log) facility was enabled and operated for the respective accounting softwares, we did not come across any instance of the audit trail feature being tampered with.

- g) With respect to the adequacy of the **internal financial controls over financial reporting** of the Company and the operating effectiveness of such controls, refer to our separate Report in “**Annexure A**”. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the Company’s internal financial controls over financial reporting.
- h) With respect to the other matters to be included in the Auditor’s Report in accordance with the requirements of Section 197(16) of the Act, as amend:
In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its Directors during the year is in accordance with the provisions of Section 197 of the Act. The Ministry of Corporate Affairs has not prescribed other details under Section 197(16) which are required to be commented upon by us.
- i) With respect to the other matters to be included In the Auditor’s Report in accordance with Rule 11 of the **Companies (Audit and Auditors) Rules, 2014**, as amended, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its financial statements.
 - ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity (“Intermediaries”), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity (“Funding Parties”), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (“Ultimate Beneficiaries”) or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
 - (c) Based on the audit procedures that have been considered reasonable and

appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.

- v. No dividend is proposed and hence reporting under this clause is not required.
2. As required by the **Companies (Auditor's Report) Order, 2020 ("the Order")** issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure B**" a statement on the matters specified in paragraphs 3 and 4 of the Order.

For, Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Place: Ahmedabad
Date: 22-05-2025

Mrugen K Shah
(Partner)
M. No.: 117412
UDIN: 25117412BMJJKC6656

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 1(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **ADVANCE MULTITECH LIMITED** of even date)

Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub- section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **ADVANCE MULTITECH LIMITED**(“the Company”) as of **March 31, 2025** in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained, is sufficient and appropriate to provide a basis for our audit opinion on the Company’s internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Place: Ahmedabad
Date: 22-05-2025

Mrugen K Shah
(Partner)
M. No.: 117412
UDIN:

ANNEXURE 'B' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 2 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of ADVANCE MULTITECH LIMITED of even date)

- i. In respect of the Company's Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, and Plant and Equipment.
(B) The Company does not have any intangible assets and hence records showing full particulars of intangible assets is not applicable.
 - (b) The Company has a program of verification to cover all the items of Property and Plant and Equipment in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain Property and Plant and Equipment were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties (other than immovable properties where the Company is the lessee and the leases agreements are duly executed in favour of the lessee) disclosed in the standalone financial statements are held in the name of the Company.
 - (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
 - (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- ii.
 - (a) The inventory, except goods-in-transit and stocks lying with third parties, has been physically verified by the management during the year. For stocks lying with third parties at the year-end, written confirmations have been obtained and for inward goods-in-transit subsequent evidence of receipts has been linked with inventory records. In our opinion, the frequency of such verification is reasonable and procedures and coverage as followed by management were appropriate. No discrepancies were noticed on verification between the physical stocks and the book records that were more than 10% in the aggregate of each class of inventory.
 - (b) The Company has not been sanctioned working capital limits in excess of Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions on the basis of security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has made investments in companies, firms, Limited Liability Partnerships, and granted unsecured loans to other parties, during the year, in respect of which:

- (a) According to information and explanations given to us and on the basis of our examination of the records of the Company, The Company has provided loans or advances in the nature of loans or stood guarantee, or provided security to any other entity during the year
- A) The aggregate amount during the year, and balance outstanding at the balance sheet date with respect to such loans or advances and guarantees or security to subsidiaries, joint ventures and associates is NIL.
- B) During the year company has given new loan of Rs.362.34 lacs. The balance outstanding at the balance sheet date with respect to such loans or advance to parties other than subsidiaries, joint ventures and associates is Rs 362.34 lacs.
- (b) According to information and explanations given to us and on the basis of our examination of the records of the Company, in our opinion, the investments made and the terms and conditions of the grant of loans, during the year are, prima facie, not prejudicial to the Company's interest.
- (c) According to information and explanations given to us and on the basis of our examination of the records of the Company, loans have been granted by the Company. However Repayment of principal and payment of interest is not stipulated.
- (d) According to information and explanations given to us and on the basis of our examination of the records of the Company, loans have been granted by the Company. However no amount is over due and hence, reporting under clause 3(iii)(d) of the Order is not applicable.
- (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, no loans have been renewed by the Company during the year. Hence, reporting under clause 3(iii)(e) of the Order is not applicable.
- (f) The Company has granted loans or advances in the nature of loans either repayable on demand or without specifying any terms or period of repayment during the year :

Particulars	All Parties	Promoters	Related Parties
Aggregate amount of loans/ advances in nature of loans			
- Repayable on demand (A)	Nil	Nil	Nil
- Agreement does not specify any terms or period of repayment (B)	362.34 lacs	Nil	Nil
Total (A + B)	362.34 lacs	Nil	Nil
Percentage of loans/ advances in nature of loans to the total loans	100.00%	Nil	Nil

- iv. In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities, as applicable.
- v. The According to the information and explanations given to us, the company has not accepted any deposits from the public or amounts which are deemed to be deposits

during the year to which directives issued by the Reserve Bank of India and the provisions of Section 73 to 76 of the Act are applicable and as such Paragraph 3(v) of the order is not applicable clause 3(v) of the Order is not applicable.

- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the business activities carried out by the Company. Hence, reporting under clause (vi) of the Order is not applicable to the Company.
- vii. According to the information and explanations given to us, in respect of statutory dues:
 - (a) The Company has generally been regular in depositing undisputed statutory dues, including Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Goods and Service Tax, Value Added Tax, Customs Duty, Excise Duty, Cess and other material statutory dues applicable to it with the appropriate authorities.
 - (b) There were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Income Tax, Sales Tax, Service Tax, Value Added Tax, Goods and Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues in arrears as at **March 31, 2025** for a period of more than six months from the date they became payable.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961 (43 of 1961).
- ix.
 - (a) The Company has taken loans or other borrowings from lender. However there is no default in repayment and hence reporting under clause 3(ix)(a) of the Order is not applicable.
 - (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
 - (c) The Company has not taken term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
 - (d) On an overall examination of the financial statements of the Company, funds raised on short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
 - (e) The company does not have any subsidiaries, associates or joint ventures and hence reporting on the funds taken by the company from any entity or person on account of or to meet the obligations of its subsidiaries, associates or joint ventures is not applicable.
 - (f) The company does not have any subsidiaries, associates or joint ventures and hence reporting on the loans raised by the company during the year on the pledge of securities held in its subsidiaries, associates or joint ventures is not applicable.
- x.
 - (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.

- (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) No complaints received by the Company from the whistle blower complaints during the year (and upto the date of this report).
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable to the Company.
- xiii. In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 where applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable accounting standards.
- xiv. (a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- (b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion and according to the information and explanations given to us, during the year the Company has not entered into any non-cash transactions with its Directors or persons connected to its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.
- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred operating cash losses during the financial year covered by our audit and the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the

assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- xx. As per information and explanations given to us during the course of the audit and based on our examination of the records of the company, Corporate Social Responsibility (CSR) is not applicable and accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable for the year.
- xxi. The company is not required to prepare consolidated financial statements and hence clause 3(xxi) of the Order regarding qualifications or adverse remarks by the auditors of the companies included in the consolidated financial statements is not applicable.

Suresh R Shah & Associates
Chartered Accountants
FRN:110691W

Place: Ahmedabad
Date: 22-05-2025

Mrugen K Shah
(Partner)
M. No.: 117412
UDIN: 25117412BMJJKC6656

ADVANCE MULTITECH LIMITED

STATEMENT OF ASSETS AND LIABILITIES AS AT 31.03.2025

(Amount in Lakhs Rs.)

Particulars	Note No.	As at 31-03-2025	As at 31-03-2024
ASSETS			
(A) Non Current Assets			
(i) Property, Plant and Equipment	3	98.45	112.25
(ii) Capital Work in Progress		-	-
(iii) Intangible Assets		-	-
(iii) Financial Assets			
(a) Investments	4	368.99	345.36
(b) Loans & Advances	5	-	6.11
(B) Current assets			
(i) Current investments		-	-
(ii) Inventories	6	296.18	374.81
(iii) Financial Assets			
(a) Trade Receivables	7	429.59	507.97
(b) Cash & Cash Equivalent	8	59.02	39.82
(c) Loans & Advances	9	362.34	-
(c) Other Financial Assets	10	24.52	25.63
(iv) Deferred Tax Assets		-	-
TOTAL ASSETS		1,639.08	1,411.95
EQUITY AND LIABILITIES			
(A) Equity			
(i) Equity Share Capital	11	402.86	402.86
(ii) Other Equity	12	591.89	556.39
(B) Liabilities			
(i) Non Current Liabilities			
(a) Financial Liabilities		-	-
(b) Borrowings	13	195.28	280.64
(c) Deferred Tax Liabilities	14	18.56	15.23
(ii) Current Liabilities			
(a) Financial Liabilities			
(A) Borrowings		-	-
(B) Trade Payables	15	-	-
(i) Total outstanding dues of micro enterprises and small enterprises		-	-
(ii) Total outstanding dues of Creditors other than micro enterprises and small enterprises		411.22	134.76
(b) Short-Term Provisions	16	1.80	14.41
(c) Other Current Liabilities	17	17.47	7.66
TOTAL EQUITY AND LIABILITIES		1,639.08	1,411.95
As per our report of even date		For and on behalf of the Board of Directors of	
For, Suresh R Shah & Associates		ADVANCE MULTITECH LIMITED	
Chartered Accountants			
Firm Reg. No: 110691W			
Mrugen K Shah		ARVIND GOENKA	HIMANSHU SHUKLA
Partner		Managing Director	Director
M.No. 117412		DIN 0093200	DIN 09216343
		PULKIT GOENKA	Niralbhai Sodavadiy
		(CFO)	(Company Secretary)
Place :- Ahmedabad		Place :- Ahmedabad	
Date :- 22-05-2025		Date :- 22-05-2025	

ADVANCE MULTITECH LIMITED

STATEMENT OF PROFIT & LOSS ACCOUNT OF THE YEAR ENDED MARCH 31,2025

(Amount in Lakhs Rs.)

PARTICULARS		Note No.	Year Ended 31.03.2025	Year Ended 31.03.2024
I	Revenue from Operations	18	968.25	784.16
II	Other Income	19	31.60	4.96
III	Total Income (I+II)		999.84	789.11
IV	EXPENSES			
	(1) Cost of Materials Consumed	20	823.57	274.52
	(2) Purchase of Stock-In-Trade		-	-
	(3) Changes in Inventories of Finished Goods, Work-In-Progress and Stock-In-Trade	21	24.77	6.17
	(4) Employee Benefits Expense	22	48.58	97.73
	(5) Finance Cost	23	8.75	15.33
	(6) Depreciation and Amortisation Expense	3	13.68	42.48
	(7) Other Expenses	24	36.53	1,047.22
	Total Expenses (IV)		955.89	1,483.45
V	Profit before Exceptional Items and Tax (III-IV)		43.96	(694.34)
VI	Exceptional Items			
VII	Profit before Tax		43.96	(694.34)
VIII	Tax Expense			
	(1) Current Tax		5.12	-
	(2) (Excess) / Short Provision of Income Tax		-	(4.25)
	(3) Deferred Tax		3.33	(7.68)
IX	Profit (Loss) for the period from continuing operations (VII-VIII)		35.51	(682.41)
X	Profit /(Loss) from discontinued operations		-	-
XI	Tax Expense of discontinued operations		-	-
XII	Profit (Loss) from discontinuing operations (after tax) (X-XI)		-	-
XIII	Profit (Loss) for the period (IX-XIII)		35.51	(682.41)
XIV	Other Comprehensive Income			
	A (i) Items that will not be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss		-	-
	B (i) Items that will be reclassified to profit or loss		-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss		-	-
XV	Total Comprehensive Income for the Period (XIII+XIV)		35.51	(682.41)
XVI	Earnings Per Equity Share			
	(1) Basic		0.88	(16.94)
	(2) Diluted		0.88	(16.94)
	Ratios & Other Regulatory Requirements	25		

As per our report of even date
For, Suresh R Shah & Associates
Chartered Accountants
Firm Reg. No: 110691W

For and on behalf of the Board of
ADVANCE MULTITECH LIMITED

Mrugen K Shah
Partner
M.No. 117412

ARVIND GOENKA HIMANSHU SHUKL
Managing Director Director
DIN 0093200 DIN 09216343

PULKIT GOENKA |Niralbhai Sodavadi
(CFO) (Company Secretar

Place :- Ahmedabad
Date :- 22-05-2025

Place :- Ahmedabad
Date :- 22-05-2025

ADVANCE MULTITECH LIMITED CASH FLOW STATEMENT FOR THE YEAR ENDED MARCH 31, 2025		
(Amount in Lakhs Rs.)		
Particulars	For the period ended on 31.03.2025	For the period ended on 31.03.2024
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit Before Tax	43.96	(694.34)
Adjustments for:		
Fair Value through P&L	(23.63)	484.54
Loss on Sale of Machinery	(2.87)	346.81
Depreciation	13.68	42.48
Finance Cost	8.75	15.33
Earlier Year tax written back	-	4.25
Interest Income	(5.10)	(4.96)
Operating Profit before Working Capital Changes	34.80	194.11
Movements in Working Capital :		
Decrease / (Increase) in Inventories	78.64	53.93
Decrease / (Increase) in Trade Receivables	78.38	(44.05)
Decrease / (Increase) in Other financial assets	1.11	1.33
Decrease / (Increase) in Loans and advance	(362.34)	
(Decrease) / Increase in Trade Payables	276.46	(82.50)
(Decrease) / Increase in Short Term Provisions	(17.73)	(18.65)
(Decrease) / Increase in Short Term Borrowings	-	(182.72)
(Decrease) / Increase in Other Current Liabilities	9.81	5.36
Cash (used in) / generated from operations	99.12	(73.19)
Direct Taxes Paid (net of refunds)	-	-
Net cash (used in) / generated from operating activities (A)	99.12	(73.19)
B. CASH FLOW FROM INVESTING ACTIVITIES		
(Purchase)/Sale of Fixed Assets	2.98	36.92
Interest Received	5.10	4.96
Net cash (used in) / generated from investing activities (B)	8.08	41.88
C. CASH FLOW FROM FINANCING ACTIVITIES		
(Repayment) / Proceeds From Long Term Borrowings	(85.36)	50.12
Repayment / (Proceeds) From Long Term Loans & Advances	6.11	(0.32)
Interest Expense	(8.75)	(15.33)
Net cash (used in) / generated from financing activities (C)	(88.01)	34.47
D.NET INCREASE IN CASH AND CASH EQUIVALENTS (D)=(A+B+C)	19.20	3.16
Cash and cash equivalents at the beginning of the year	39.82	36.66
Cash and cash equivalents at the end of the year	59.02	39.82
Components of cash and cash equivalents		
Cash and cheques on hand	4.56	1.83
Deposit with Bank	38.06	35.82
With Scheduled Banks		
- in Current Account	16.40	2.17
Cash and Cash equivalents	59.02	39.82
Notes		
1) The figures in brackets represent outflows. 2) Previous periods' figures have been regrouped / reclassified , wherever necessary, to confirm to current year presentation.		
As per our report of even date For, Suresh R Shah & Associates Chartered Accountants Firm Reg. No: 110691W	For and on behalf of the ADVANCE MULTITECH LIMITED	
Mrugen K Shah Partner M.No. 117412	ARVIND GOENKA Managing Director DIN 0093200	HIMANSHU SHUKLA Director DIN 09216343
	PULKIT GOENKA (CFO)	Niralbhai Sodavadiya (Company Secretary)
Place :- Ahmedabad Date :- 22-05-2025	Place :- Ahmedabad Date :- 22-05-2025	

ADVANCE MULTITECH LIMITED
STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED ON 31/03/2025

(Amount in Lakhs Rs.)

(A) EQUITY SHARE CAPITAL

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance as at the beginning of the year	402.86	402.86
Issued during the year	0.00	0.00
Balance as at the end of the year	402.86	402.86

(B) OTHER EQUITY

Particulars	Reserves & Surplus				Equity Instrument measured through OCI	Total
	Retained Earnings	General reserves	Investment Allowance Reserve	Security Premium		
Balance as on 01.04.2024	281.63	186.29	9.25	79.21	-	556.39
Addition During the Year	-	-	-	-	-	-
Profit For the year	35.51	-	-	-	-	35.51
Transfer to Reserves	(35.51)	35.51	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-	-
Balance as on 31.03.2025	281.63	221.80	9.25	79.21	-	591.89
Balance as on 01.04.2023	281.63	868.70	9.25	79.21	-	1,238.79
Profit For the year	(682.41)	-	-	-	-	(682.41)
Transfer to Reserves	682.41	(682.41)	-	-	-	-
Other Comprehensive Income	-	-	-	-	-	-
Dividend	-	-	-	-	-	-
Dividend Distribution Tax	-	-	-	-	-	-
Balance as on 31.03.2024	281.63	186.29	9.25	79.21	-	556.39

As per our report of even date
Suresh R Shah & Associates
Chartered Accountants

For and on behalf of the Board of
Directors of
ADVANCE MULTITECH LIMITED

Mrugen Shah
Partner
M. No. : 117412

ARVIND GOENKA **HIMANSHU SHUKLA**
Managing Director Director
DIN 0093200 DIN 09216343

PULKIT GOENKA **Niralbhai Sodavadiya**
(CFO) (Company Secretary)

Place :- Ahmedabad
Date :- 22-05-2025

Place :- Ahmedabad
Date :- 22-05-2025

Advance Multitech Limited

Notes to Financial Statements as on 31.03.2025

Note 3: Property, plant and equipment

(Amount in Lakhs Rs.)

Particulars	Building	Building for Denium Plant	Computer	Electricity Installation	Furniture & Fixtures	Office Equipments	Plant & Machinery	Plant & Machinery (Boiler.)	Plant & Machinery Denium	Vehicles	Total
Gross Carrying Value											
As at March 31, 2023	26.95	119.56	7.03	38.10	4.71	11.09	281.64	17.71	830.80	83.87	1421.46
Additions	0.00	0.00	0.43	0.00	0.00	2.73	4.00	0.00	0.00	12.02	19.18
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	285.63	17.71	830.79	0.00	1134.13
As at March 31, 2024	26.95	119.56	7.46	38.10	4.71	13.83	0.00	0.00	0.00	95.88	306.50
Additions	0.00	0.00	0.00	0.00	0.00	0.32	0.00	0.00	0.00	0.00	0.32
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.44	0.44
As at March 31, 2025	26.95	119.56	7.46	38.10	4.71	14.15	0.00	0.00	0.00	95.44	306.38
Depreciation and Impairment											
As at March 31, 2023	18.49	33.70	6.96	30.76	4.70	9.49	241.82	15.98	443.55	77.57	883.00
Depreciation for the year	0.67	5.56	0.10	0.89	0.00	0.62	3.92	0.08	25.87	4.76	42.48
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	245.74	16.06	469.43	0.00	731.23
As at March 31, 2024	19.16	39.26	7.05	31.65	4.70	10.10	0.00	0.00	0.00	82.33	194.26
Depreciation for the year	0.62	5.12	0.21	0.78	0.00	1.51	0.00	0.00	0.00	5.44	13.68
Deductions	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.01
As at March 31, 2025	19.78	44.38	7.26	32.44	4.70	11.61	0.00	0.00	0.00	87.77	207.93
Net Block											
As at March 31, 2025	7.17	75.18	0.20	5.67	0.01	2.54	0.00	0.00	0.00	7.68	98.45
As at March 31, 2024	7.79	80.31	0.41	6.45	0.01	3.73	0.00	0.00	0.00	13.55	112.25

ADVANCE MULTITECH LIMITED
Notes to the Financial Statements for the Year ended 31st March, 2025

(Amount in Lakhs Rs.)

Particulars		As at March 31,2025	As at March 31,2024
NON CURRENT ASSETS			
4	FINANCIAL ASSET INVESTMENTS		
	Riddhi Steel Tube Pvt Ltd	21.16	21.16
	Share Nidhi Co-op Bank Ltd	0.00	0.00
	Share of Ad. Petrochemical Ltd	347.82	324.19
Total		368.99	345.36
NON CURRENT ASSETS			
5	FINANCIAL ASSET LONG TERM LOANS AND ADVANCES		
	Unsecured Considered Good	-	6.11
Total		-	6.11
CURRENT ASSETS			
6	INVENTORIES		
	Raw Material	230.53	284.41
	Finished Goods	59.22	78.82
	Work in Progress	6.42	11.59
	Stores & Spares Stock	0.00	-
Total		296.18	374.81
CURRENT ASSETS			
7	FINANCIAL ASSET TRADE RECEIVABLES		
	(Unsecured considered good) Over Six Months	-	-
	Others	429.59	507.97
Total		429.59	507.97

Ageing Schedule of Trade Receivables as on 31-03-2025 are as under :

Particulars	Less than 6 months	6 months to 1 year	1 to 2 years	2-3 years	More than 3 years	Total
Undisputed- Good	128.87	0.00	113.70	34.83	86.00	363.40
Undisputed-Doubtful	-	-	-	-	-	-
Disputed- Good	-	-	-	-	-	-
Disputed-Doubtful	-	-	-	-	66.18	66.18

Further clasification

Secured Good	-
unsecured Good	363.40
Doubtful	66.18

Ageing Schedule of Trade Receivables as on 31-03-2024 are as under :

Particulars	Less than 6 months	6 months to 1 year	1 to 2 years	2-3 years	More than 3 years	Total
Undisputed- Good	267.99	30.09	39.90	53.08	116.90	507.97
Undisputed-Doubtful	-	-	-	-	-	-
Disputed- Good	-	-	-	-	-	-
Disputed-Doubtful	-	-	-	-	-	-

Further clasification

Secured Good	-
unsecured Good	507.97
Doubtful	-

CURRENT ASSETS			
8	FINANCIAL ASSET CASH AND CASH EQUIVALENT		
	Cash on Hand	4.56	1.83
	Balance with Scheduled Banks		
	a. in Current Accounts	16.40	2.17
	b. in Term Deposits	38.06	35.82
Total		59.02	39.82
CURRENT ASSETS			
9	FINANCIAL ASSET LOANS AND ADVANCES		
	Biford Enterprises Pvt. Ltd.	362.34	-
Total		362.34	-
CURRENT ASSETS			
10	FINANCIAL ASSET OTHER FINANCIAL ASSET		
	Loan to Staff	0.75	-
	Advance Tax & TDS	0.68	3.69
	Excise	0.30	0.30

	Interest Receivable	1.15	-
	GST Receivable	0.01	0.01
	Deposits	21.62	21.62
	Total	24.52	25.63
	Particulars	As at March 31,2025	As at March 31,2024
12	OTHER EQUITY		
	Reserves & surplus		
	Retained Earnings	503.43	467.93
	Security Premium	79.21	79.21
	Investment allowance reserve	9.25	9.25
		591.89	556.39
	Reserves Representing Unrealised gains/(loss)		
	Equity instruments through other comprehensive income	-	-
	Total	591.89	556.39
	Non Current Liabilities		
13	FINANCIAL LIABILITIES		
	Borrowings		
	Unsecured Loans		
	From Related parties	195.28	280.64
	Inter Corporate	-	-
	Total	195.28	280.64
	Particulars	As at March 31,2025	As at March 31,2024
14	Deferred Tax Liabilities		
	For the Timing Differences in Depreciation	18.56	15.23
	Total	18.56	15.23
	Current Liabilities		
15	Financial Liabilities		
	TRADE PAYABLES		
	Total outstanding dues of micro enterprises and small enterprises	-	-
	Total outstanding dues of creditors other than micro enterprises and small enterprises	411.22	134.76
	Total	411.22	134.76

Note : The Company has not received information from vendors regarding their status under the Micro, Small and Medium Enterprises development Act, 2006 and hence disclosure relating to amounts unpaid at the year end has not been given.

15.1	Ageing Schedule of Trade Payables as on 31-03-2025 are as under :				
Particulars	Less than 1 year	1 to 2 years	2-3 years	More than 3 years	Total
MSME	387.71	0.15	-	4.69	392.56
Others	-	-	-	-	-
Disputed- MSME	-	-	-	-	-
Disputed-Others	-	-	-	18.66	18.66

15.2	Ageing Schedule of Trade Payables as on 31-03-2024 are as under :				
Particulars	Less than 1 year	1 to 2 years	2-3 years	More than 3 years	Total
MSME	-	-	-	-	-
Others	88.39	24.44	16.34	5.60	134.76
Disputed- MSME	-	-	-	-	-
Disputed-Others	-	-	-	-	-

16	SHORT TERM PROVISION		
	Provision for Tax	-	-
	Other Provisions	1.80	14.41
	Total	1.80	14.41
17	OTHER CURRENT LIABILITIES		
	GST Payable	7.20	7.09
	TDS & Professional Tax	0.52	0.57
	Gratuity Provision	9.75	-
	Total	17.47	7.66

ADVANCE MULTITECH LIMITED

Notes to the Financial Statements for the Year ended 31st March, 2025

(Rs. In Lakhs except Number of Shares)

Note No.	Particulars	As at 31 st March, 2025	As at 31 st March, 2024
A. 11	Share Capital		
	Authorised share capital :-		
	50,00,000 Equity Shares of Rs. 10 Each	500.00	500.00
		500.00	500.00
	Issued, Subscribed & Paid-up Share Capital:-		
	40,76,781 Equity Shares of Rs. 10 Each	407.68	407.68
	Less: Allotment Money in arrears	-4.82	-4.82
	Total	402.86	402.86

11.1 List of Share Holders having more than 5% holding

Sr. No.	Name of Shareholder	As at 31 March, 2025		As at 31 March, 2024	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	Sheela Ashokkumar Goenka	822,181	20.70%	822,181	20.70%
2	Uma A Goenka	217,000	5.32%	217,000	5.32%
3	Arvind V Goenka	226,500	5.56%	226,500	5.56%
4	Madhurkar Murarka	281,100	6.90%	281,100	6.90%
5	Siddharth Agencies Ltd	254,400	6.24%	254,400	6.24%
6	Advance Petrochemicals Ltd	211,600	5.19%	211,600	5.19%
	TOTAL	2,012,781	49.91%	2,012,781	49.91%

11.2 List of Shares held by Promoters :

Sr. No.	Name of Shareholder	As at 31 March, 2025		As at 31 March, 2024		% of change during the year
		No. of Shares held	% of Holding	No. of Shares held	% of Holding	
1	ASHOK KUMAR VISHWANATH (HUF)	109,900	2.70%	109,900	2.70%	-
2	ARVIND VISHWANATH GOENKA	226,500	5.56%	226,500	5.56%	-
3	ASHOK VISHWANATH GOENKA	18,799	0.46%	18,799	0.46%	-
4	UMABEN ARVINDKUMAR GOENKA	217,000	5.32%	217,000	5.32%	-
5	SHEELA ASHOKKUMAR GOENKA	822,181	20.17%	822,181	20.17%	-
6	PULKIT ASHOKKUMAR GOENKA	190,600	4.68%	190,600	4.68%	-
7	GOENKA ADITI PULKIT	22,000	0.54%	22,000	0.54%	-
8	VISHWANATH N. GOENKA (KARTA)	53,900	1.32%	53,900	1.32%	-
	TOTAL	1,660,880	40.74%	1,660,880	40.74%	

11.3 The Reconciliation of the number of shares outstanding is set out below :

Particulars	As at 31st March, 2025	As at 31st March, 2024
Balance as at the beginning of the year	4,076,781	4,076,781
Add : Issued during the year	-	-
Less : Allotment money in arrears	(48,210)	(48,210)
Balance as at the end of the year	4,028,571	4,028,571

11.3 Terms and Rights attached to equity Shares

The company has only one class of equity shares having a par value of Rs 10 each. Each holder of equity shares is entitled to one vote per share.

11.4 The company has not issued any Right/ Bonus shares during any preceding year.

ADVANCE MULTITECH LIMITED

Notes to the Financial Statements for the Year ended 31st March, 2025

(Amount in Lakhs Rs.)

Particulars	01-04-2024 to 31-03-2025	01-04-2023 to 31-03-2024
18 REVENUE FROM OPERATIONS		
Sale of Products	968.25	620.92
Sale of Services	-	163.24
	968.25	784.16
19 OTHER INCOME		
Interest	5.10	4.96
Fair Value through P&L	23.63	-
Dividend	0.00	-
Profit on Sale of Car	2.87	-
Total	31.60	4.96
20 COST OF RAW MATERIAL CONSUMED AND OPERATING EXP.		
Opg Stock	284.38	331.88
Add : Purchase of Raw Material and other purchases	769.73	227.02
Less : Closing Stock	230.53	284.38
Raw Material consumed during the year (A)	823.57	274.52
Total	823.57	274.52
21 CHANGES IN INVENTORIES, WORK IN PROGRESS AND STOCK IN TRADE		
Closing Stock		
Finished goods	59.22	78.82
Work in Progress	6.42	11.59
	65.64	90.41
Less : Opening		
Finished Goods	78.82	89.05
Work in Progress	11.59	7.53
	90.41	96.58
Total	24.77	6.17
22 EMPLOYEE BENEFIT EXPENSES		
Salaries, Wages, Allowances, Bonus and contribution to funds	48.58	97.73
Staff Welfare Expenses	-	-
Total	48.58	97.73

22.1 Salaries includes Director Remuneration amounting to Rs.18.00 (PY Rs.18.00)

Particulars		01-04-2024 to 31-03-2025	01-04-2023 to 31-03-2024
23 <u>FINANCE COST</u>			
Interest Exp		8.71	14.58
Bank Charges		0.04	0.76
	Total	8.75	15.33
24 <u>OTHER EXP</u>			
Advertisement Exp		0.30	0.31
Conveyance and Petrol Expense		2.06	1.68
CGST ,SGST, IGST & Cess Exps		0.06	0.15
Electric Power, Fuel		5.29	180.34
Factory Exps		0.49	0.09
Filing & Listing		6.53	2.91
Freight Inward, Loading and unloading charges		0.06	2.01
Fair Value through P&L		-	484.54
GST Late Exps		1.42	0.01
Insurance		-	3.45
Other Exps		15.56	352.13
Office Exps		0.31	0.38
Consultancy Charges		1.80	2.85
Packing Expense		0.19	1.01
Professional Tax		0.03	0.03
Repairs & Maint. Exp		0.51	2.83
Stationery & Printing Exps		-	0.02
Store & Spare Exps		0.64	9.96
Vehicle Repairing		0.05	1.64
Telephone & Mobile Exp.		0.40	0.30
Travelling Expense		0.35	-
	Total	36.03	1,046.62
24.1 <u>PAYMENT TO AUDITORS :</u>			
Statutory Audit Fees		0.50	0.60
Tax Audit Fees		-	-
	Total	36.53	1,047.22

25.10 Ratio

The ratios for the years ended March 31, 2025 and March 31, 2024 are as follows :

Sr. No.	Ratio	Numerator	Denominator	For the year ended 31 March, 2025	For the year ended 31 March, 2024	% Variance	Reason for variance
1	Current ratio	Current Assets	Current Liabilities	2.72	6.05	-54.99%	Current Liabilities of the Company has increased
2	Debt equity ratio	Total Debt	Shareholder's Equity	0.20	0.29	-32.90%	Company has repaid its debt.
3	Debt service coverage ratio	Earnings available for debt service	Debt Service	7.61	-43.72	-117.42%	Company has earned profit during the year.
4	Return on Equity	Net Profit after taxes	Average Shareholder's Equity	3.63%	-52.47%	-106.93%	Company has earned profit during the year.
5	Inventory turnover ratio	Sales	Average Inventory	12.41	8.39	47.95%	Sales of the Company has increased during the year.
6	Trader receivable turnover ratio	Net Credit Sales	Average Accounts Receivable	2.07	1.61	28.00%	N.A.
7	Trade payable turnover ratio	Net Credit Purchases	Average Accounts Payable	2.82	1.29	118.61%	For mitigating sales order, Company has purchased more materials during the year.
8	Net capital turnover ratio	Net Sales	Average Working Capital	1.26	1.20	5.73%	Sales of the Company has increased during the year.
9	Net profit ratio	Net Profit	Net Sales	3.67%	-87.02%	-104.21%	Company has earned profit during the year.
10	Return on capital employed	Earning before interest and taxes	Capital Employed	4.36%	-54.16%	-108.05%	Company has earned profit during the year.
11	Return on investment	Return	Investment	N.A.	N.A.	N.A.	N.A.

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

CORPORATE INFORMATION:

ADVANCE MULTITECH LIMITED ('the company') is engaged in the business of textile.

STATEMENT OF COMPLIANCE:

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

1.1 Basis of preparation and presentation

These financial statements are in accordance with Indian Accounting Standards (IND AS) under the historical cost convention on the accrual basis except for certain financial instruments which are measured at fair values, the provision of the Companies Act, 2013 ("the Act") (to the extent notified) and guidelines issued by the Securities & Exchange Board of India (SEBI). The Ind AS are prescribed under Section 133 of the Act read with Rule 3 of Companies (Indian Accounting Standard) Rules, 2015 and relevant rules issued thereafter.

Accounting policies have been consistently applied except where newly issued accounting standards are initially adopted or a revision to an existing standard requires a change in the Accounting policy hitherto in use.

As the quarter and year figures are taken from the source and rounded to the nearest digit, the figures reported for the previous quarters might not always adopt to the year-end figures reported in these statements.

1.2 Functional and presentation currency

The financial statements are presented in Indian Rupees, the currency of the primary economic environment in which the company operates.

1.3 Use of Estimates

The preparation of financial statements are in conformity with the recognition and measurement principles of Ind AS which requires management to make critical judgments, estimates and assumptions that affect the reporting of assets, liabilities, income and expenditure.

Estimates and underlying assumptions are reviewed on an ongoing basis and any revisions to the estimates are recognised in the period in which the estimates are revised and future periods are affected.

Key source of estimation of uncertainty at the date of financial statements, which may cause material adjustment to the carrying amount of assets and liabilities within the next financial year, is in respect of:

- Useful lives of property, plant and equipment (refer note no. 2.1)
- Valuation of deferred tax assets (refer note no. 2.8)
- Valuation of inventories (refer note no. 2.3)

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

- Provisions & contingent liabilities (refer note no. 2.6)

2. SIGNIFICANT ACCOUNTING POLICIES

2.1. Property, plant and equipment

Property, plant and equipment are stated at cost of acquisition or construction less accumulated depreciation and any accumulated impairment losses. The cost of fixed assets comprises of its purchase price, non-refundable taxes & levies, freight and other incidental expenses related to the acquisition and installation of the respective assets. Borrowing cost attributable to financing of acquisition or construction of the qualifying fixed assets is capitalized to respective assets when the time taken to put the assets to use is substantial.

When major items of property, plant and equipment have different useful lives, they are accounted for as separate items of property, plant and equipment. The cost of replacement of any property, plant and equipment is recognized in the carrying amount of the item if it is probable that the future economic benefit associated with the item will flow to the Company and its cost can be measured reliably.

The Estimated Useful Lives of assets are in accordance with the Schedule II of the Companies Act, 2013.

2.2. Financial Instruments

2.2.1. Cash and cash equivalents

Cash and cash equivalents consists of cash on hand, short demand deposits and highly liquid investments, that are readily convertible into known amounts of cash and which are subject to an insignificant risk of change in value. Short term means investments with original maturities / holding period of three months or less from the date of investments. Bank overdrafts that are repayable on demand and form an integral part of the Company's cash management are included as a component of cash and cash equivalent for the purpose of statement of cash flow.

2.2.2. Investments

Investments in the shares of private limited companies are valued at cost and the same has been showed as Long Term Investments.

2.2.3. Trade Receivables

Trade receivables are amounts due from customers for sale of goods or services performed in the ordinary course of business. Trade receivables are initially recognized at its transaction price which is considered to be its fair value and are classified as current assets as it is expected to be received within the normal operating cycle of the business.

2.2.4. Borrowings

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Borrowings are initially recorded at fair value and subsequently measured at amortized costs using effective interest method. Transaction costs are charged to statement of profit and loss as financial expenses over the term of borrowing. But as per the records all the debts are recorded at their effective interest rate.

2.2.5. Trade payables

Trade payables are amounts due to vendors for purchase of goods or services acquired in the ordinary course of business and are classified as current liabilities to the extent it is expected to be paid within the normal operating cycle of the business.

2.2.6. Other financial assets and liabilities

Other non-derivative financial instruments are initially recognized at fair value and subsequently measured at amortized costs using the effective interest method.

2.3. Inventories

Items of inventories are measured at lower of cost and net realisable value after providing for obsolescence, if any. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including manufacturing overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, process, stores and spares, packing materials, trading and other products are determined on FIFO basis. Cost of Finished Goods and process Stock(WIP) is ascertained on full absorption cost basis.

2.4. Impairment of Assets

Financial assets

At each balance sheet date, the Company assesses whether a financial asset is to be impaired. Ind AS 109 requires expected credit losses to be measured through loss allowance. The Company measures the loss allowance for financial assets at an amount equal to lifetime expected credit losses if the credit risk on that financial asset has increased significantly since initial recognition. If the credit risk on a financial asset has not increased significantly since initial recognition, the Company measures the loss allowance for financial assets at an amount equal to 12-month expected credit losses. The Company uses both forward-looking and historical information to determine whether a significant increase in credit risk has occurred.

Non-financial assets

Property, Plant, Equipment and intangible assets

Property, plant and equipment and intangible assets with finite life are evaluated for recoverability whenever there is any indication that their carrying amounts may not be recoverable. If any such indication exists, the recoverable amount (i.e. higher of the fair value less cost to sell and the value-in-use) is determined on an individual asset basis unless the asset does not generate cash flows that are largely independent of those from other assets. In such cases, the recoverable amount is determined for the cash generating unit (CGU) to which the asset

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

belongs. The Title deeds of all Immovable Properties are held in the name of the company. No revaluation has been done for "Property, Plant and Equipment" and "Intangible Assets".

If the recoverable amount of an asset (or CGU) is estimated to be less than its carrying amount, the carrying amount of the asset (or CGU) is reduced to its recoverable amount. An impairment loss is recognized in the statement of profit and loss to such extent.

2.5. Employee Benefit

Short term employee benefits

Short term benefits payable before twelve months after the end of the reporting period in which the employees have rendered service are accounted as expense in statement of profit and loss.

Long term employee benefits

Defined benefit plans

The Company has not provided net obligation in respect of defined benefit plans (gratuity, pension and other retirement benefit plans) as the company follows the practice of accounting for retirement benefits as and when paid. This is not in accordance with the Indian Accounting Standard 19- "Employee Benefit" issued by the Institute of Chartered Accountants of India. The extent of non compliance in value terms is not ascertained.

Defined Contribution Plan

A defined contribution plan is a post-employment benefit plan under which the Company pays specified contributions for provident fund and pension as per the provisions of the Provident Fund Act, 1952 to the government. The Company's contribution is recognised as an expense in the Profit and Loss Statement during the period in which the employee renders the related service. The company's obligation is limited to the amounts contributed by it.

Compensated absences and earned leaves

The company offers a short term benefit in the form of encashment of unavailed accumulated compensated absence above certain limit for all of its employees and same is being provided for in the books at actual cost.

2.6. Provisions, contingent liabilities and contingent assets

Contingent liability :

A possible obligation that arises from past events and the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company are disclosed as contingent liability and not provided for. Such liability is not disclosed if the possibility of outflow of resources is remote.

Contingent assets :

A contingent asset is a possible asset that arises from past events and whose existence will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the Company.

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Contingent assets are not recognised and disclosed only when an inflow of economic benefits is probable.

Provisions :

A provision is recognized when as a result of a past event, the Company has a present obligation whether legal or constructive that can be estimated reliably and it is probable that an outflow of economic benefits will be required to settle the obligation. If the obligation is expected to be settled more than 12 months after the end of reporting date or has no definite settlement date, the provision is recorded as non-current liabilities after giving effect for time value of money, if material. Where discounting is used, the increase in the provision due to the passage of time is recognized as a finance cost.

2.7. Revenue Recognition

- a) Revenue from the sale of goods is recognised when significant risks and rewards in respect of ownership of the goods are transferred to the customer, as per the terms of the order. The company has shown separately in the expenses as the revenues from the operations are stated at gross amount as per the Requirement of Ind AS 18 "Revenue". Further, the amounts collected on behalf of third parties such as government authorities for VAT, Service Tax and GST are excluded from the revenue since the same do not result in increase in Equity.
- b) Interest Income is recognised on time proportion basis.

2.8. Income taxes

Income tax expense comprises current and deferred tax expense. Income tax expenses are recognized in statement of profit and loss, except when they relate to items recognized in other comprehensive income or directly in equity, in which case, income tax expenses are also recognized in other comprehensive income or directly in equity respectively.

Current tax is the tax payable on the taxable profit for the year, using tax rates enacted or substantively enacted by the end of reporting period by the governing taxation laws, and any adjustment to tax payable in respect of previous periods. Current income tax assets and liabilities are measured at the amount expected to be recovered from or paid to the taxation authorities. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

Deferred taxes arising from deductible and taxable temporary differences between the tax base of assets and liabilities and their carrying amount in the financial statements are recognized using substantively enacted tax rates and laws expected to apply to taxable income in the years in which the temporary differences are expected to be received or settled.

Deferred tax asset are recognized only to the extent that it is probable that future taxable profit will be available against which the deductible temporary differences can be utilized. The carrying amount of deferred tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax assets to be utilized.

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

2.9. Earnings Per Share

- a) Basic earnings per share are calculated by dividing the net profit for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.
- b) For the purpose of calculating diluted earnings per share, the net profit for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period are adjusted for the effects of all dilutive potential equity shares, if any.

2.10. Borrowing cost

Borrowing costs directly attributable to the acquisition, construction or production of qualifying assets, which are assets that necessarily take a substantial period of time to get ready for their intended use or sale, are added to the cost of these assets, until such time as the assets are substantially ready for their intended use or sale.

All other borrowing costs are recognised in statement of profit and loss in the period in which they are incurred.

2.11. Segment Reporting

The company has only one preliminary reportable segment i.e. Textile Products and hence there is no separate reportable segments as required in Ind AS 108 issued by ICAI.

2.12. Depreciation

Depreciation on tangible fixed assets is provided using the WDV Method based on the useful life of the assets as estimated by the management and is charged to the Statement of Profit and Loss as per the requirement of Schedule II of the Companies Act, 2013. In case of additions or deletions during the year, depreciation is computed from the month in which such assets are put to use and up to previous month of sale or disposal, as the case may be.

2.13. Foreign currency Transactions

Foreign currency transactions are recorded at the exchange rate prevailing at the date of transactions. Exchange difference arising on settlement of transactions is recognised as income or expense in the year in which they arise.

Monetary assets and liabilities related to foreign currency transactions remaining unsettled at the end of the year are restated at the year-end rate and difference in translations and unrealised gains / (losses) on foreign currency transactions are recognised in the statement of profit & loss.

The premium or discount arising at the inception of forward exchange contracts is amortised as expense or income over the life of the contract. Exchange differences on such contracts are recognised in the statement of

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

profit and loss in the year in which the exchange rates change. Any profit or loss arising on cancellation or renewal of forward exchange contract is recognised as income or as expense for the year.

26. a) In opinion of the directors, contingent liability not provided is Rs. Nil. (Nil)
b) Estimated amount of contracts remaining to be executed on capital account and not provided for: Rs. Nil (Nil).
27. Figures have been rounded off to the nearest rupee wherever required.
28. Quantitative Information:

1) Production

Particulars	31 March 2025		31 March 2024	
	Qty (Nos.)	Amount(Rs. In lakhs)	Qty (Nos.)	Amount(Rs. In lakhs)
i) Industrial Blankets				
Opening Stock	0	0	0	0
Productions	493	N.A.	376	N.A.
Return	0	0	0	0
Sales	493	N.A.	376	N.A.
Closing Stock	0	0	0	0
ii) Semi Finished Goods				
Opening Stock	1158816		752644	
Closing Stock	642213		1158816	

2) Opening Stock of Finished Stock

Particulars	31 March 2025		31 March 2024	
	Qty (Mtr)	Amount(Rs. In lakhs)	Qty (Mtr)	Amount(Rs. In lakhs)
Finished Goods(Industrial Products)	0	0	0	0
Grey Fabrics	79231	78.82	89731.00	89.05
Total	79231	78.82	89731.00	89.05

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

3) Closing Stock of Finished Goods

Particulars	31 March 2025		31 March 2024	
	Qty (Mtr)	Amount(Rs. In lakhs)	Qty (Mtr)	Amount(Rs. In lakhs)
Finished Goods(Industrial Products)	0	0	0	0
Grey Fabrics	58381	59.22	79231	78.82
Total	58381	59.22	79231	78.82

4) Details of Raw Material Consumed

Particulars	31 March 2025		31 March 2024	
	Qty (Nos.)	Amount(Rs. In lakhs)	Qty (Nos.)	Amount(Rs. In lakhs)
Rubber	3827	10.95	29300	64.71
Chemical	8762	8.93	68564	59.96
Fabrics	21232	41.40	72051	128.65

5) Imported and Indigenous Raw-materials, Stores and Spare Parts and Components consumed during the year

Particulars	31 March 2025		31 March 2024	
	Indigenous	Imported	Indigenous	Imported
1) RAW MATERIALS				
Raw Material % Consumption	100%	NIL	100%	NIL
2) STORES & SPARES				
Stores & Spares % Consumption	100%	NIL	100%	NIL

29. The Profit and Loss Account includes:

1) Directors Remuneration (Rs. In lakhs)

Particulars	31 March 2025	31 March 2024
Directors Remuneration	18.00	18.00
Total	18.00	18.00

30. DEFERRED TAX

Major components of deferred tax are:

(Rs. In lakhs)

Particulars	31 March 2025	31 March 2024

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Deferred Tax Liability		
Depreciation	3.32	(7.68)
Deferred Tax Assets		
Disallowance under the Income Tax Act, 1961		
Deferred Tax(Asset)/Liability	3.32	(7.68)

31. Disclosures in respect of related parties as defined in Accounting Standard 18 with whom transactions have taken place during the year are given below:

- | | |
|---|---|
| a. Sister Concerns | Advance Petrochemicals Ltd
Kashi Welfab P. Ltd |
| b. Associate Concerns
in which directors or their relatives are interested | Advance Synthetics Mills
Advance Multitech |
| c. Directors and their relatives: | Arvind Goenka
Himanshu Shukla
Pulkit Goenka
Uma Goenka
Sheela Goenka
Mrs Aanchal Agrawal |

Following transactions were carried out with the related parties in the ordinary course of business:

(Amt in Rs Lacs)

Name	Nature	Amount FY 24-25	Balance as on 31-03-2025	Amount FY 23-24	Balance as on 31-03-2024
Arvind Goenka	Director Remuneration	18.00	1.77	18.00	11.16
Himanshu Shukla	Director Remuneration	0.00	0.00	3.18	0.00
Himanshu Shukla	Gratuity	3.16	0.00	0.00	0.00
Uma Goenka	Unsecured loan interest	7.28	59.10	9.84	121.46
Sheela Goenka	Unsecured loan interest	1.43	0.00	13.40	26.84
Advance Multitech	Sales	17.84	99.38	425.54	262.30
Advance Multitech	Sale of Plant & Machinery	11.30	99.38	0.00	262.30
Kashi Welfab Pvt Ltd	Job charges	8.39	0.00	171.40	8.81

There no provisions for doubtful debts or amounts written off or written back during the year for debts due from or to related parties.

The particulars given above have been identified on the basis of information available with the company.

**As per our report of even date
For, Suresh R Shah & Associates**

**For and on behalf of the Board of Directors of
ADVANCE MULTITECH LIMITED**

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Chartered Accountants
Firm Reg. No: 110691W

MRUGEN K SHAH
Partner
M.No. 117412

ARVIND GOENKA
Managing Director
DIN 0093200

HIMANSHU SHUKLA
Director
DIN 09216343

PULKIT GOENKA
CFO

NIRALBHAI SODAVADIYA
Company Secretary

Place :- Ahmedabad
Date :- 22-05-2025
UDIN:25117412BMJJKC6656

Place :- Ahmedabad
Date : 22-05-2025

Additional Regulatory Information F.Y. 2024-25
Note number: 25

(1) Details of Benami Property held

Current Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book, then reference of BS	If not in books, then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Not Applicable									

Previous Year

property details	Year of acquisition	beneficiaries Details	Amount	If property is in book then reference of BS	If not in books then reason	Where there are proceedings against the company under this law as an a better of the transaction or as the transferor then the details shall be provided	Nature of proceedings	status of same	company's view on same
Not Applicable									

(2) Borrowings from banks or financial institutions on the basis of security of current assets

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

No such Borrowings and hence N.A

(3) Wilful Defaulter

Where a company is a declared wilful defaulter by any bank or financial Institution or other lender, following details shall be given.

Current Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
Not Applicable		

Previous Year

Date of declaration as wilful defaulter	Details of Nature	Details of amount
Not Applicable		

(4) Relationship with Struck off Companies

Current Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
Not Applicable			

Previous Year

Name of struck off Company	Nature of transactions with struck off Company	Balance outstanding	Relationship with the Struck off company
Not Applicable			

(5) Registration of charges or satisfaction with Registrar of Companies

Where any charges or satisfaction yet to be registered with Registrar of Companies beyond the statutory period, details and reasons thereof

Current Year - No

Previous Year - No

(6) Compliance with number of layers of companies

Current Year

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
Not Applicable		

Previous Year

ADVANCE MULTITECH LIMITED
NOTES TO THE FINANCIAL STATEMENTS

Name of Company	CIN	relationship/extent of holding of the company in such downstream companies
Not Applicable		

(7) Compliance with approved Scheme(s) of Arrangements

Effect of such Scheme of Arrangements have been accounted for in the books of account of the Company

Current Year		Previous Year	
in accordance with the Scheme	in accordance with accounting standards	in accordance with the Scheme	in accordance with accounting standards
Not Applicable			

(8) Undisclosed Income

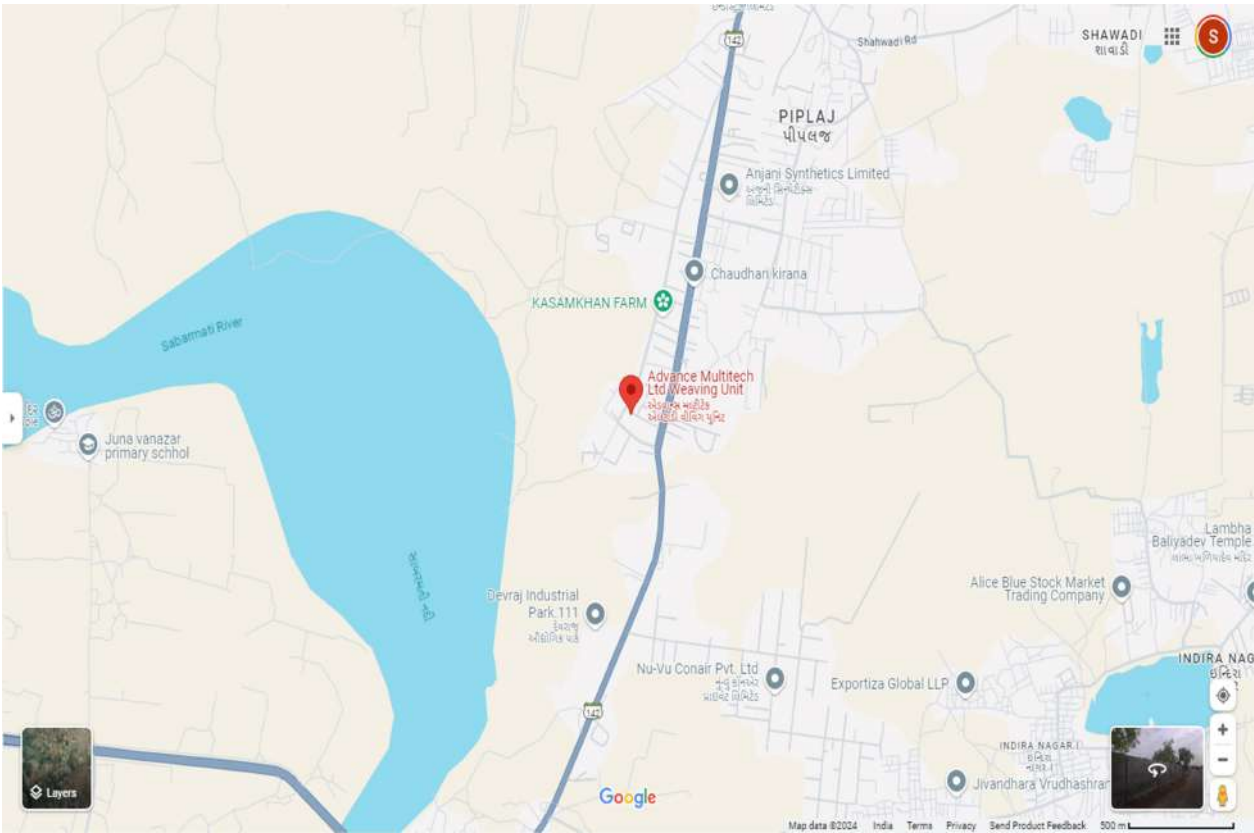
Current Year: No

Previous Year: No

(09) Details of Crypto Currency or Virtual Currency

Particulars	Current Year	Previous Year
Profit or loss on transactions involving Crypto currency or Virtual Currency	Not Applicable	
Amount of currency held as at the reporting date		
Deposits or advances from any person for the purpose of trading or investing in Crypto Currency or virtual currency		

Route Map to the Venue of the 46th Annual General Meeting of Advance Multitech Limited



ADVANCE MULTITECH LIMITED**(CIN L51494GJ1979PLC006698)**

Regd. Off: 36, Kothari Market, Kankaria Road, Ahmedabad: 380022

Tel: 8758998855 Fax 079 25710027 Email: info@advancemulti.com website:www.advancemulti.in

D.P.ID

Client ID/ Regd. Folio No.

No. Of Shares Held

ATTENDANCE SLIP

I/we hereby record my/our presence at the Annual General Meeting of the Company to be held on Tuesday, September 30, 2025 at 04:00 p.m. at: Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad.

NAME OF THE SHARE HOLDER (IN BLOCK LETTERS)	
SIGNATURE OF THE SHARE HOLDER	
NAME OF THE PROXY (IN BLOCK LETTERS)	
SIGNATURE OF THE PROXY	

Notes:

You are requested to sign and hand over this at the entrance. If you intend to appoint a proxy to attend the meeting instead of yourself, the proxy form must be deposited at the Factory of the Company at: Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad

1. not less than 48 hours before the time for holding the meeting.
2. If you are attending the meeting in person or by proxy. You/your proxy for reference at the meeting may please bring your copy of the Balance Sheet.

ADVANCE MULTITECH LIMITED**(CIN L51494GJ1979PLC006698)**

Regd. Off: 36, Kothari Market, Kankaria Road, Ahmedabad: 380022

Tel: 8758998855 Fax 079 25710027 Email: info@advancemulti.com website:www.advancemulti.in**Form No. MGT 11**

Pursuant to Section 105(6) of the Companies Act, 2013 and Rule 19(3) of the Companies (Management and Administration) Rules, 2014

FORM OF PROXY

Name of Member (s)	
Regd. Address	
Email id	
Folio No./ Client id	
DP id	

I/We, being holder (s) of _____ shares of above named company, hereby appoint

1. _____ of _____ having email id _____ or
failing him2. _____ of _____ having email id _____ or
failing himas my/our proxy to attend and vote (on a poll) for me/us and my/our behalf at the
Annual General Meeting to be held on Tuesday, September 30, 2025 at 04:00 p.m. at:
Plot No. 167, Pirana Road, Village: Piplej, Ahmedabad

and at any adjournment thereof in respect of such resolutions as are indicated below;

Resolution No.	Resolution	Option	
		For	Against
	ORDINARY BUSINESS		
1	Adoption of the Audited Financial Statement for the year ended 31st March, 2025, the Report of Board of Directors and Auditors thereon. (Ordinary Resolution)		
2	Re-appointment of Mr. Himanshubhai Surendrabhai Shukla (DIN: 09216343) retiring by rotation (Ordinary Resolution)		
	SPECIAL BUSINESS		
3	Appoint the Secretarial Auditor of the Company, for the first term of five years from Financial Year 2025-26 to 2029-30. (Ordinary Resolution)		

Signed this _____ day of _____ 2025.

Affix Rupee
1 Revenue
Stamp

Signature of shareholder;_____

Signature of Proxy holder;

1._____

2._____

3._____

Note

1. This form of proxy in order to be effective should be duly completed and deposited at the registered office of the Company, not less than 48 hours before the commencement of the Meeting and proxy need not be a member of the Company.
2. For the Resolutions, Explanatory Statement and notes please refer to the Notice of the Annual General Meeting.
3. It is optional to put a $\sqrt{}$ in the appropriate column against the Resolution indicated in the Box. If you leave the 'For' or 'against' column blank against the Resolutions, your Proxy will be entitled to vote in the manner as He/She thinks appropriate.
4. Please complete all details including details of member(s) in above box before submission.

Regd Post/Courier

To,_____

If undelivered please return to:

ADVANCE MULTITECH LIMITED

(CIN L51494GJ1979PLC006698)

Regd. Off: 36, Kothari Market, Kankaria Road, Ahmedabad: 380022

Tel: 8758998855 Fax 079 25710027 Email: info@advancemulti.com website:

www.advancemulti.in