

Ref No: PSPPROJECT/SE/31/25-26

July 30, 2025

Corporate Relations Department BSE Limited Floor 25, P.J. Towers, Dalal Street, Mumbai- 400 001 Scrip code: 540544 Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex,
Bandra (East), Mumbai – 400 051
Scrip Symbol: PSPPROJECT

Dear Sir/Madam,

Subject: Revised Investor Presentation for the quarter ended June 30, 2025

With reference to our earlier announcement bearing ref. no. PSPPROJECT/SE/29/25-26 dated July 30, 2025 and pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the revised Investor Presentation (i.e. change in slide no. 19) titled 'Work on Hand as on 30 June 2025' of the Company for the quarter ended June 30, 2025.

Kindly take the same on your record.

Thanking You,

Yours faithfully,

For, PSP Projects Limited

Pooja Dhruve Company Secretary and Compliance Officer Membership No.: A48396

'PSP House', Opp. Celesta Courtyard, Opp. Lane of Vikramnagar Colony, Iscon - Ambali Road, Ahmedabad, Gujarat - 380 058. India. Phone: 079 - 2693 6200, 2693 6300, 2693 6400 | Fax No.: 079 - 2693 6500 | Email: info@pspprojects.com | URL: www.pspprojects.com CIN: L45201GJ2008PLC054868



INVESTOR PRESENTATION

July 2025



Table of Contents

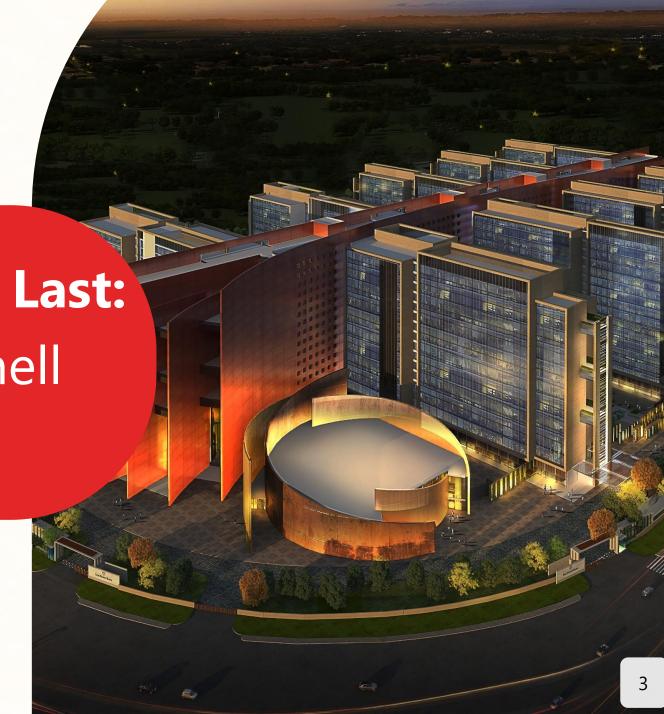


- O PSP Projects: Growth story In a Nutshell
- A look at the quarter gone by
- Indian Construction Industry
- The drivers that transcended PSPs growth since inception
- Precast Facility:
 Enhancing capabilities. Exploring newer technologies

- Investment Rationale
- O Project Profile
- O Key Strategy to strengthen the legacy of trust associated with PSP Brand going forward
- Awards and Recognition
- Shareholding and Governance



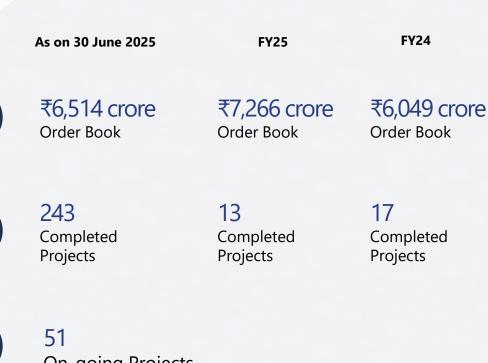
PSP Projects- Build to Last: Growth story in a Nutshell



PSP Projects—Build to Last: Growth story in a Nutshell



- Incorporated in 2008, led by First Generation Civil engineer having 37 years of experience
- India based construction company offering diversified range of construction and allied services across industrial, institutional, government, government residential and residential projects
- Integrated EPC company across construction value chain from Design, Construction, Mechanical, Electrical, Plumbing (MEP), Interior, O&M Services
- Construction presence in states of Gujarat, Rajasthan, Karnataka, Uttar Pradesh, Maharashtra and New Delhi
- Listed on NSE and BSE on May 29, 2017, raising ₹211.68 crore
- In Dec.21, commissioned precast facility in Gujarat with the objective to provide sustainable building solutions & technological upgradation
- In Apr.24, raised equity capital through QIP amounting to ₹244 crore; utilized largely towards repayment of outstanding borrowings
- In Nov.24, company entered into an agreement with Adani Infra (India) to acquire up to 30.07% stake from the existing promoters.





On-going Projects

8-year CAGR **Growth Rate**

FY17-FY25

26% Rev. from Operations 13% **EBITDA**

4% PAT

1.950+ Workforce

₹1,960cr Largest Project till Date

'CARE A+; Stable / CARE A1+ Credit Rating

Corporate Strategic Partnership



The Adani Infra (India) Limited ("Acquirer"), has acquired 44,86,193 equity shares pursuant to the Open Offer from public, which is representing 11.32% of the paid up equity share capital of the Company and further 96,76,257 equity shares, representing 24.41% of the paidup share capital of the company to be acquired from promoters of the company.

Post aforesaid Open Offer and acquisition of Sale Shares pursuant to the Underlying Transaction the aggregate shareholding of the Existing Promoters and the Adani Infra (India) Limited ("Acquirer"), will be equal in the Company. pursuant to the terms of the SPA.

Expects a strong influx of orders from the Adani Group in the near future

Strategically positioned to emerge as a leading EPC player in India, bolstered by the nation's continuous infrastructure development

Rationale for PSP Projects

Management can now concentrate more deeply on essential areas like project execution, construction quality, project planning, and technology enhancement

The development is expected to improve the company's financial risk profile while reducing exposure to risks associated with receivables

Rationale for Adani Infra

- Provides long-term strategic ally in the effective implementation of Adani Group's planned USD 100 billion capital expenditure pipeline over the coming decade
- Receive equal rights and representation on the board
- Allows Adani Group to prioritize and execute its ambitious infrastructure development initiatives in sectors like infrastructure, energy, and construction



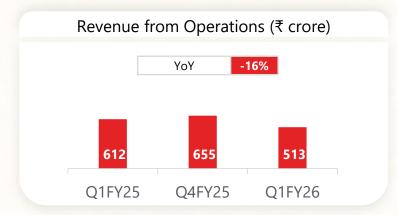
A Look at the quarter

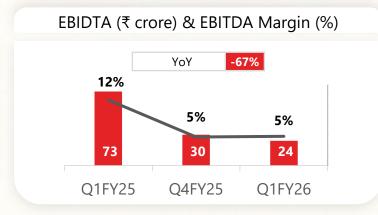


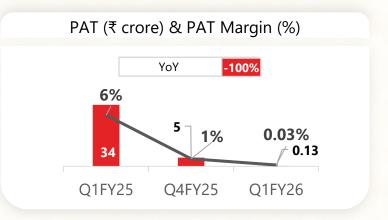
Financial Performance during Q1FY26



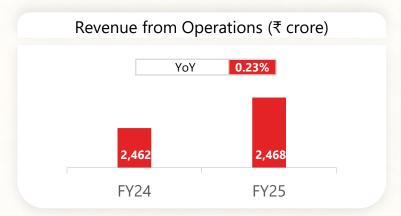
Q1FY26 Standalone Highlights

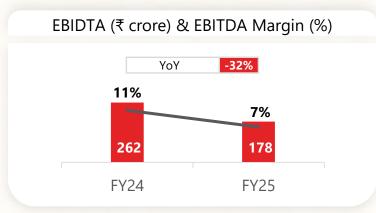


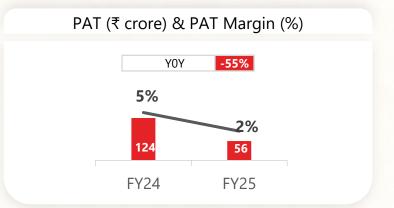




FY25 Standalone Highlights







Standalone Profit & Loss: Q1FY26



Particulars (₹ Lakhs)	Q1FY26	Q1FY25	Y-o-Y	Q4FY25	Q-o-Q	FY25	FY24	Y-o-Y
Revenue from Operations	51,275.93	61,189.20	-16%	65,509.12	-22%	2,46,828.01	2,46,249.80	0.23%
Cost of materials consumed including WIP	19,006.03	19,236.91		21,330.31		80,611.84	76,642.31	
Construction Expenses	24,813.93	30,363.86		37,111.84		1,32,119.79	1,26,677.43	
Employee benefits expense	3,503.89	3,261.79		2,306.38		11,950.55	12,505.08	
Other expenses	1,505.90	982.72		1,716.38		4,337.80	4,261.14	
Total Operating Expenses	48,829.75	53,845.28	-9%	62,464.91	-22%	2,29,019.98	2,20,085.96	4%
EBITDA	2,446.18	7,343.92	-67%	3,044.21	-20%	17,808.03	26,163.84	-32%
EBITDA Margin	4.77%	12.00%		4.65%		7.21%	10.62%	
Other Income	399.69	376.30		510.47		1,721.65	2,426.48	
Finance costs	1,117.28	1,316.67		1,023.48		4,422.34	5,082.32	
Depreciation	1,687.45	1,673.85		1,924.82		7,265.12	6,486.80	
Profit Before Tax and Exceptional Item	41.14	4,729.70	-99%	606.38	-93%	7,842.22	17,021.20	-54%
Exceptional Gain/(Loss)(net of tax)	-	-		-		-	-	
Profit Before Tax and after Exceptional Item	41.14	4,729.70	-99%	606.38	-93%	7,842.22	17,021.20	-54%
Tax Expense	22.21	1,301.68		111.24		2,196.60	4,631.29	
Other comprehensive income	-5.60	-2.38		-15.23		-22.38	-9.53	
Profit After Tax	13.33	3,425.64	-100%	479.91	-97%	5,623.24	12,380.38	-55%
PAT Margin (%)	0.03%	5.56%		0.73%		2.26%	4.98%	
Earnings Per Share (₹)	0.05	8.70		1.26		14.33	34.42	

Standalone Balance Sheet



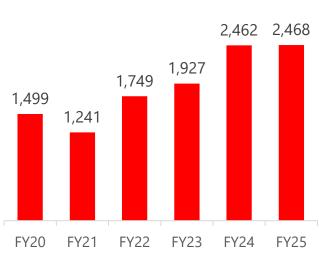
Particulars (₹ Lakhs)	FY25	FY24	FY23
ASSETS			
Non current Assets			
(a) Property, Plant and Equipment	30,576.28	32,075.21	23,840.57
(b) Capital Work-In-Progress	276.71	288.08	1,773.50
(c) Other Intangible Assets	136.64	107.90	118.87
(d) Financial Assets			
(i) Investments	71.68	71.68	71.68
(ii) Loans	-	-	-
(iii) Other Financial Assets	22,516.92	15,548.75	20,505.71
(e) Deferred Tax Asset (Net)	2,633.20	1,831.43	1,216.36
(f) Other Non Current Assets	1,034.59	682.72	724.22
Total Non-Current Assets	57,246.02	50,605.77	48,250.91
Current Assets			
(a) Inventories	32,257.21	31,602.59	15,163.55
(b) <u>Financial Assets</u>			
(i) Trade receivables	52,801.04	33,509.62	43,420.92
(ii) Cash and cash equivalents	7,966.79	11,113,88	9,384.51
(iii) Bank Balances other than (ii) above	12,811.73	11,399,23	14,824.89
(iv) Loans	68.47	349.15	435.22
(v) Other Financial Assets	56,321.29	50,914.67	29,661.48
(c) Other Current Assets	11,745.45	12,625,42	13,800.22
(d) Current Tax Assets (Net)	2,439.06	124.00	680.04
Total Current Assets	1,76,411.04	1,51,638.56	1,27,370.83
Total Assets	2,33,657.06	2,02,244.33	1,75,621.74

Particulars (₹ Lakhs)	FY25	FY24	FY23
Equity			
(a) Equity Share Capital	3,964.18	3,600.00	3,600.00
(b) Other Equity	1,16,909.55	87,862.92	76,382.54
Total Equity	1,20,873.73	91,462.92	79,982.54
Non-Current liabilities			
(a) Financial Liabilities			
(i) Borrowings	1,841.78	4,169.92	3,805.81
(b) Provisions	288.75	266.43	213.79
Total Non-Current Liabilities	2,130.53	4,436.35	4,019.60
Current Liabilities			
(a) <u>Financial Liabilities</u>			
Borrowings	25,311.23	41,339.09	10,692.32
(ii) Trade Payables			
- Total outstanding dues of micro enterprises and small enterprises	1,851.04	1,791.56	2,342.74
- Total outstanding dues of creditors other than micro enterprises and small enterprises	39,256.68	39,792.89	34,414.49
(iii) Other Financial Liabilities	3,140.18	2,439.07	5,970.18
(b) Other Current Liabilities	40,667.52	20,668.30	38,071.24
(c) Provisions	426.15	314.15	128.63
(d) Current Tax Liabilities (Net)	-	-	-
Total Current Liabilities	1,10,652.80	1,06,345.06	91,619.60
Total Liabilities	1,12,783.33	1,10,781.41	95,639.20
Total Equity and Liabilities	2,33,657.06	2,02,244.33	1,75,621.74

Annual Financial Performance

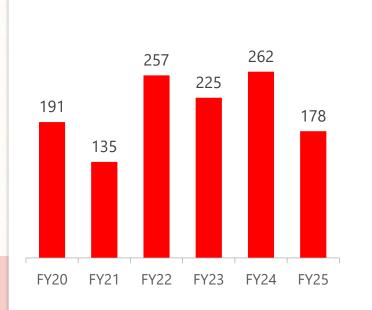






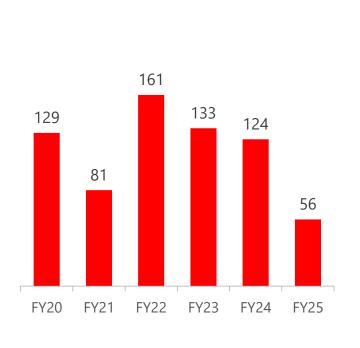
EBITDA (₹ Crore)

#CAGR: 13%



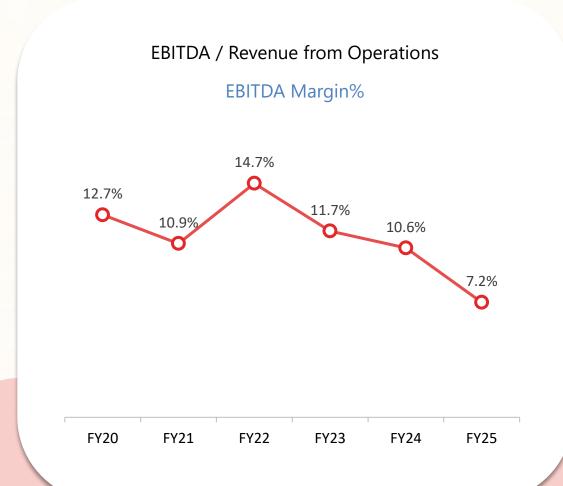
PAT (₹ Crore)

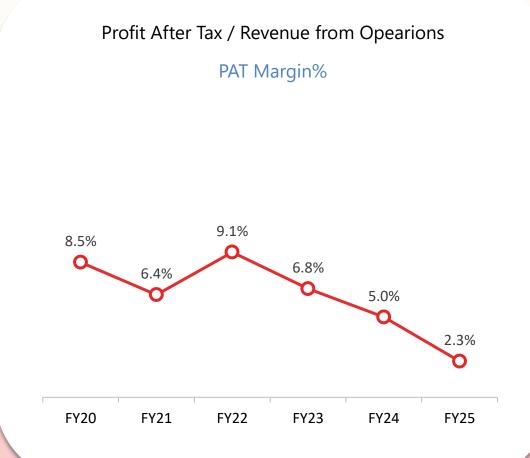
#CAGR: 4%



Business Robustness in Numbers

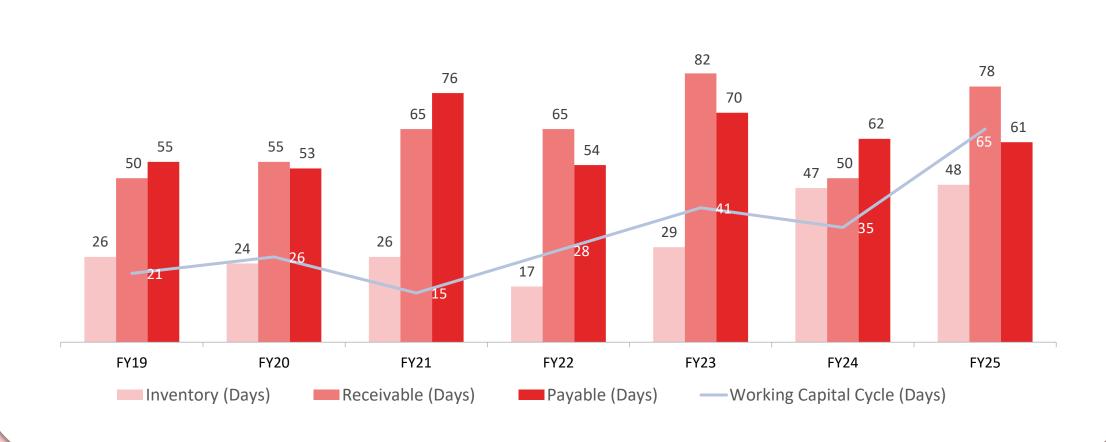






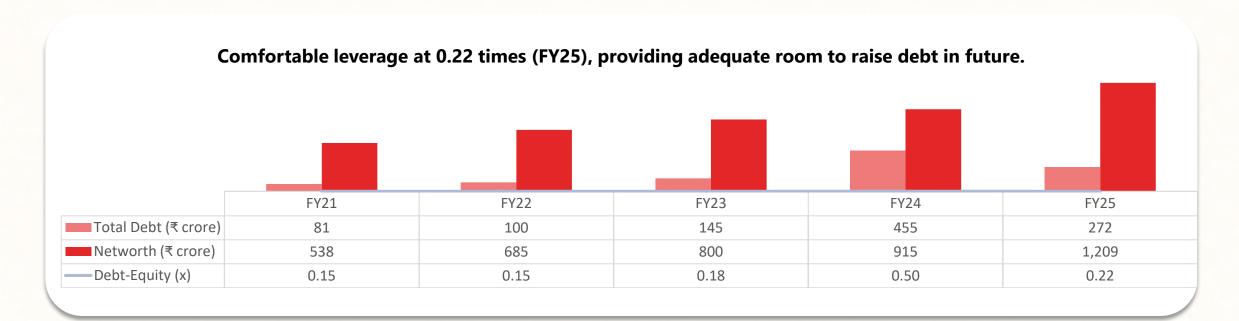
Working Capital Cycle in Construction Space





Along with comfortable Leverage Position





Particulars (₹ Crore)	FY21	FY22	FY23	FY24	FY25
Total Debt	80.96	99.66	144.98	455.09	271.53
Cash and Bank Balance	115.33	87.59	93.85	111.14	79.67
Fixed Deposit	141.17	249.87	246.48	154.99	211.46
Total Cash and Bank Balance	256.50	337.46	340.33	266.12	291.12
Net Debt	-175.54	-237.80	-195.35	188.97	-19.59

Numbers have been rounded off

Management Comments



We continue to grow organically by focusing on executing projects in a timely manner while maintaining consistent quality.

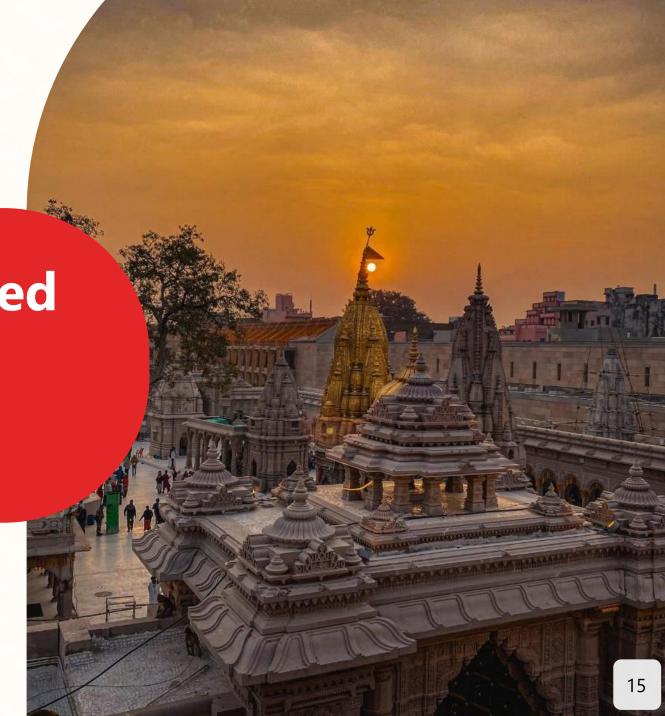


CHAIRMAN, MD AND CEO PSP PROJECTS LIMITED

- Outstanding order book of Rs.6,514 crore, a YoY growth of 11%. Of the current outstanding order book, Adani projects comprise of 27% and balance are non-Adani projects.
- As on 30 June 2025, the **order inflow** reported was Rs.107 crore (excluding GST). At present, we are in various stages of discussions and we expect new projects to be confirmed soon.
- During Q1FY26, we faced labor shortage of 37% in the months of April & May 2025. At present, we are at 19% labor shortfall. I'm confident of this shortfall further reducing starting August 2025.
- During the quarter, the employee cost spiraled to 6.8% which is usually in the range of 4%-5%. On account of new order wins from Adani, the company has hired employees at various levels.
- Secondly, majority of the newly awarded projects that started after March 2025 were all under initial stage of construction where the deployment of labour is always on the higher side while the labor availability was less during the same period. Hence, we faced a negative impact on our profitability.



Drivers that transcended PSPs growth since inception



Hybrid Approach with presence in Private and Public projects



Industrial Projects

73¹

Construction of industrial buildings for pharmaceuticals, Tyre, Dairy, Engineering companies, etc.

Institutional Projects

103¹

Construction of buildings for hospitals and healthcare services, educational institutes, malls, hospitality services and corporate offices

Government Projects

391

Undertake various challenging and prestigious real estate and infrastructure projects spearheaded by the government and PSUs such as CM's Office, Riverfront Development project, Renovation of Vidhansabha Building

Government Residential Projects

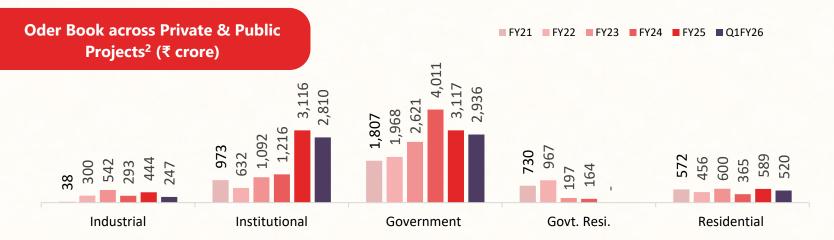
031

Execution of prestigious residential-cum-commercial projects, spearheaded by the government in the affordable housing category under Mukhya Mantri GRUH Yojana

Residential Projects

251

Construction of private residential buildings for group housing, townships and independent houses for select private customers



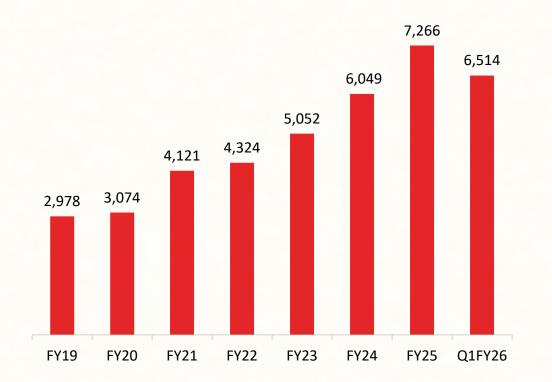
- Outstanding order book as on 30 June 2025 is ₹
 6.514 crore
- Government projects comprised 45% of the order book as on Q1FY26 vs 43% in FY25
- By diversifying skill sets and order book across different projects, PSP Projects can pursue a broader range of project tenders and consequently, optimize business volume and profit margins

- 1. Number of Projects Completed as on 30 June 2025
- 2. Numbers have been rounded off

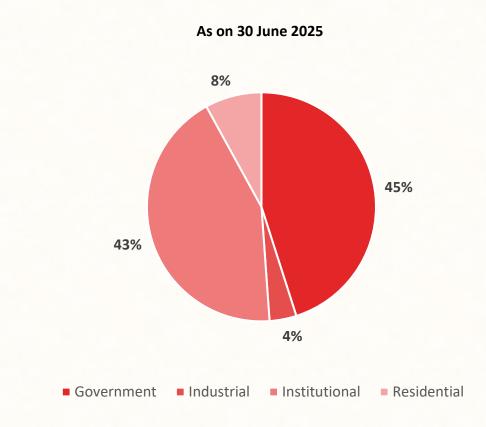
Growing Order Book and Pre-Qualification Credentials



Growing Order Book¹ (₹ crore)



Work on hand across Private and Public Projects



Belief, Trust and Support of Customers



Proven Track Record

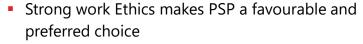
In delivering projects on-time and quality projects, the faith and confidence rested by the clients can be assessed by esteemed projects and repeat orders secured over the years.

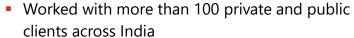


PSP has repeatedly serviced projects for:

Zydus Cadila Group	30
Adani Group	22
Torrent Group	15
Sabarmati Riverfront	10
UPPWD	8
Claris Group	6
CEPT	5
Reliance Group	5

Ethics & Trust

































Biggest Project

Surat Diamond Bourse





SDB is the world's largest office building on a single basement.

It's a ₹1,960 crore project, 68 lakh sq. ft. With completion of this project, the company has entered the league of handling prestigious projects up to ₹2,500* crore.

Clientele with High Quality Business



Work on Hand as on 30 June 2025 - (Major Projects) | [₹ Crore]

Description of Project	Location	Name of the Client	Contract value	Outstanding Contract Value
SMC Highrise building	Gujarat	Municipal Corporation	1,344	914
City Side Development work at Ahmedabad Airport	Gujarat	Private Company	647	624
Gati Shakti Vishwavidhyalaya	Gujarat	Government	631	436
Medicity & Research Center	Gujarat	Private Company	412	412
Development of Dharoi Dam Region	Gujarat	Government	678	383
Commercial Building & Hotel at Bengaluru	Karnataka	Private Company	388	363
Sabarmati River Front Development Phase II	Gujarat	Government	399	287
Fintech Building at GIFT City	Gujarat	Government	336	284
Residential Project in GIFT City	Gujarat	Private Company	270	250
Human and Biological Science Gallery at Science City	Gujarat	Government	268	238
Palladium Mall Surat	Gujarat	Private Company	230	177
Construction of Project "Himalaya" at Sanand	Gujarat	MNC	493	170
Guest House at Shantigram	Gujarat	Private Company	147	147
Residential Building at Vaishnodevi Circle, Ahmedabad	Gujarat	Private Company	165	147
Residential Project at Shantigram	Gujarat	Private Company	140	140
Street Development works at Gandhinagar	Gujarat	Government	156	123
Commercial Tower at GIFT City	Gujarat	Private Company	107	107

Leadership and Management





Prahaladbhai Patel Chairman, MD and CEO

- Bachelor's degree in civil engineering from Saurashtra University, and has been working in the civil construction space by way of a proprietorship business, before the incorporation of PSP Projects Limited.
- Experience of 38 years in the construction space, and has played a significant role in the growth of PSP Projects since its incorporation.
- Featured in the book titled 'Business Game Changers: Shoonya se Shikhar' authored by Prakash Biyani.
- Awarded as "Most Respected Entrepreneur Award – Construction" by Hurun Reports.



Pooja Patel
Whole Time Director

- Bachelor's degree in civil engineering from Gujarat Technological University and a post-graduate diploma in financial management from Ahmedabad Management Association.
- Holding position as a whole-Time Director since more than 8 years.
- She has been actively involved in planning of projects, procurement of materials and execution of projects for PSP Projects Limited since 2015.
- Represented PSP Projects in Indian Concrete Institute Chapter-1, Ahmedabad.



Sagar Patel
Executive Director

- Bachelor's degree in civil engineering from Gujarat Technological University.
- He is actively involved in project planning, project tendering, contracts, and execution of projects.
- Heading the Precast Business with focus on Technology absorption.



Vasishtha Patel
Independent Director

- Bachelor's degree in business administration from Sardar Patel University and a master's degree in business administration from South Gujarat University.
- 27+ years of experience in management and exports.
- Held managerial position in international division of several companies.
- Currently a MD of Multico Exports Private Limited, which is involved in the export of pharmaceuticals.



Achala Patel
Independent Director

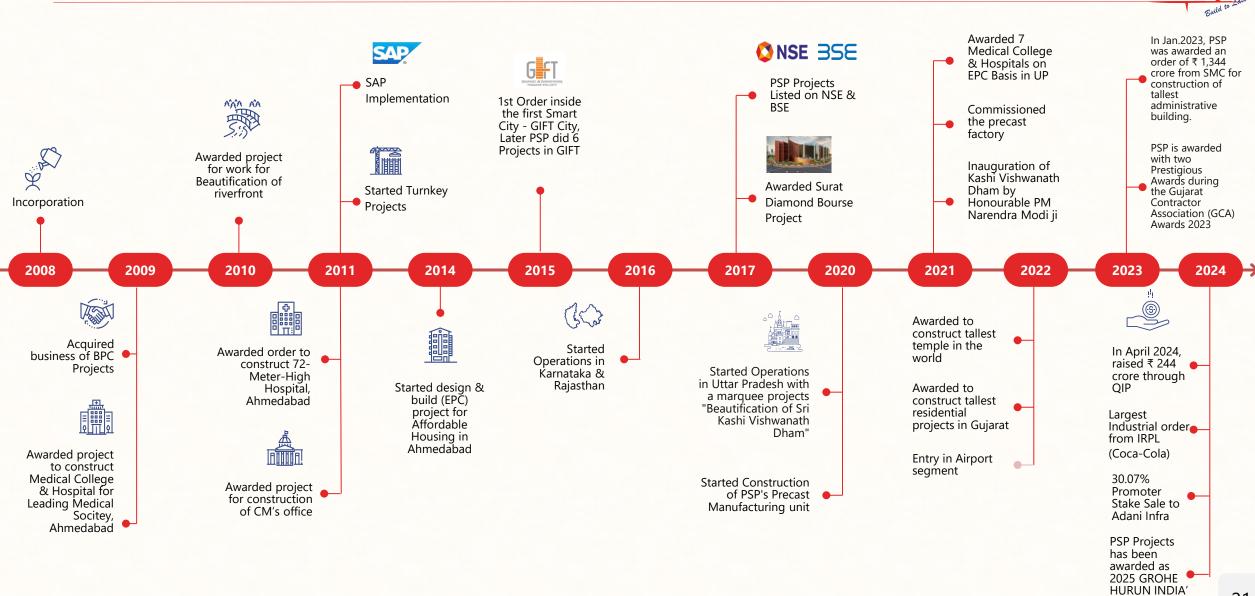
- Postgraduate and M.Phil from school of languages, Gujarat University. A Gold Medallist and 1st rank holder at University level.
- Founder and Designated Partner of MAP Power LLP and Chopper Worx Construction LLP.
- Actively involved in the business of high voltage power transmission representing few European companies in India and in few neighbouring countries since more than 18 years.



Swati Mehta Independent Director

- Ph.D in management, MBA in finance and BBA in finance management from S.P. University, Gujarat.
- Promoter Director of Chinmay Raj Biotech Private Limited handling operations, finance, marketing, export and overall business management.
- Designated Partner of Ceramig Minerals LLP
- Visiting faculty at various prominent PG Management Institutes such as Nirma, B K School, G H Patel Institute.

16 years of journey of Constructing Buildings



PSP

Precast Facility - Enhancing captive capabilities. Exploring newer technologies

PSP Build to Last

A state-of-the-art manufacturing plant of precast concrete building.

Offsite Modular
Construction Technology is
the future to achieve
seamless quality,
speed in delivery and
larger volumes in a
controlled environment.



- Precast enables manufacturing all elements of building and infrastructure industry, such as Beams, Columns, Slabs, Load Bearing Walls, Partition Walls, Staircase, and Lift Cores, among others.
- On Infrastructure side majority of precast orders are from L&T as part of National High Speed Rail project. Balance orders are from Residential and Industrial segments as part of our existing orders.
- Considering the orders and demand from civil as well as infrastructure space, the company is undergoing capacity addition in precast.

Benefits of Precast Manufacturing Facility

- Reduces labour-intensive traditional building methods by way of maximum prefabrication and use of cutting-edge technology,
- Thereby reducing turnaround time for projects,
- Unlocks the best land potential,

- Helps in delivering consistent quality,
- Helps to increase operating efficiency and margins.

Precast Facility









Investment Rationale













One-stop shop solution construction company present throughout the value chain starting from planning, design, construction and post-construction services including MEP work and other interior fit-outs which provides us with several opportunities, faster project turnaround time & higher ticket size.

With proven track record, financial discipline, multi vertical presence, large equipment base and cutting-edge technologies, the company has managed to create a strong brand recall synonymous with trust.

Execution capabilities have grown significantly with time, both in terms of the size of projects that we bid for and execute, and the number of projects that we can execute simultaneously, upon successful completion of SDB, PSP becomes eligible to bid for larger value projects.

Comfortable leverage position at 0.22 times (incl. mobilization advance. The company has WCC at 65 days as on FY25.

At the helm is an Experienced, Skilled and Passionate first-generation entrepreneur whose passion to build quality buildings aided the company to attain manifold growth along with support and dedication of experienced team and Process driven approach followed by the company.

Landmark Projects – Surat Diamond Bourse







Landmark Projects – Kashi Vishwanath Dham







Landmark Projects – Medical College & Hospital project at 7 locations in UP











Prominent Projects – Smart City



Completed Projects:

World Trade Center (117Mtrs)

BSE Brokers Forum (80

Mtrs)

■ Brigade Hotel

Prestige Fintech (74 Mtrs)

Birgade InternationalFinancial Center (60 Mtrs)

Hiranandani Signature (78.6 Mtrs)



Ongoing Projects:

- SIBAN @ GIFT (Ongoing) –122 Mtrs
- Nila Vida Residential(Ongoing) 122 Mtrs
- Commercial Bldg Ozone@ GIFT 68 Mtrs
- Commercial Building –Orxy @ GIFT 82 Mtrs
- Fintech Tower @ GIFT –122 Mtrs
- GBRC Campus

Project Profile

PSP Radd to Land

Prominent Projects Completed















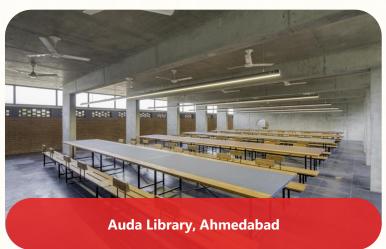
























































Key Strategies



Key Strategies





Focus on Building construction (commercial, residential, industrial & institutional)



Strengthen our human capital



Leverage our position as a fast-growing construction company in India



Expand our geographical footprint, projects in UP, Rajasthan, Karnataka and Maharashtra



Enhance our project execution capabilities – In Sync with the latest Technology



Augment customer relationships and optimize our project mix



Mr. Prahaladbhai Patel
Chairman, MD and CEO



Awards and Recognition



Awards and Recognition















Awards and Recognition













12 Mn Safe Man-Hours Achieved in Veer Savarkar Sports Complex project at Ahmedabad



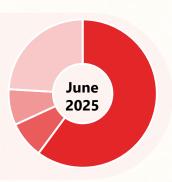
Shareholding and Governance



Shareholding and Governance



0.14%	PROMOTER
2.34%	DII
.11%	FII
.41%	Public
	Tublic



NSE Ticker	PSPPROJECT
BSE Ticker	540544
Share Price (₹)^	759.90
Market Cap (₹ Mn)^	30,123.80
% Free Float [^]	39.86%
Free float market cap (₹ Mn)^	12,007.35
Shares outstanding [^]	3,96,41,791
3M ADTV (Shares)	1,73,235
3M ADTV (₹ Mn)	119.75

Source: NSE, ^As on 30 June 2025

Corporate Sustainability

Key Functions

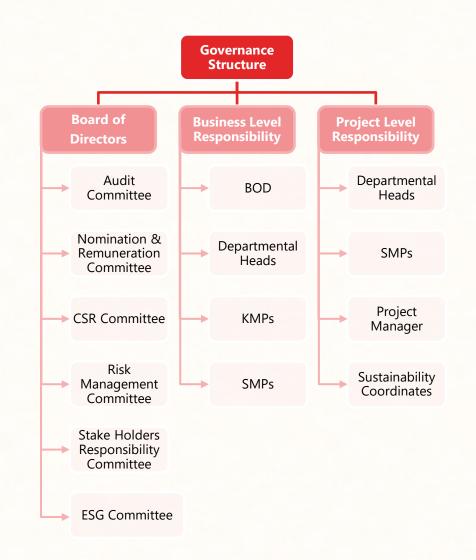
- ✓ Corporate Secretarial and legal Compliances
- ✓ Human Resources Management
- ✓ Planning
- ✓ CSR Implementation
- ✓ Supply Chain Management
- ✓ Health & Safety of Workmen

Task Forces

- ✓ EHS
- ✓ Procurement
- ✓ Secretarial & Legal
- ✓ Human Resource

Key Policies

- ✓ CSR Police
- ✓ Policy on materiality of related party transactions and dealing with related party transactions
- ✓ Policy on Material Subsidiary
- ✓ Nomination and Remuneration Policy
- ✓ Whistle Blower Policy
- ✓ Policy on Orderly Succession for Appointment to the Board & Senior Management
- ✓ Dividend Distribution Policy
- ✓ Policy On Sexual Harassment at Workplace
- ✓ Policy for Procedure of Inquiry in case of Leak of UPSI
- ✓ EHS Policy
- ✓ Employee Wellbeing Policy
- ✓ Human Rights Policy
- ✓ Anti-bribery and Anti-Corruption Policy



Safe Harbor Statement



This document does not constitute or form part of and should not be construed as an offer to sell or issue or the solicitation of an offer to buy or acquire securities of the Company or any of its subsidiaries or its joint ventures or affiliates in any jurisdiction or as an inducement to enter into investment activity. No part of this document, nor the fact of its distribution, should form the basis of, or be relied on in connection with, any contract or commitment or investment decision whatsoever. This document is not financial, legal, tax or other product advice.

This document has been prepared by the Company based on information available to them for use at a non-deal road show presentation by the Company for selected recipients for information purposes only and does not constitute a recommendation regarding any securities of the Company or any of its subsidiaries or its joint ventures or affiliates. The information has not been independently verified. No representation, warranty, guarantee or undertaking (express or implied) is made as to, and no reliance should be placed on, the accuracy, completeness or correctness of any information, including any estimates, targets and opinions, contained herein, and no liability whatsoever is accepted as to any errors, omissions or misstatements contained herein and, accordingly, none of the Company, its advisors and representative and any of its or their affiliates, officers, directors, employees or agents, and anyone acting on behalf of such persons accepts any responsibility or liability whatsoever, in negligence or otherwise, arising directly or indirectly from this document or its contents or otherwise arising in connection therewith.

The Company may alter, modify or otherwise change in any manner the contents of this document, without obligation to notify any persons of such change or changes.

This document contains certain supplemental measures of performance and liquidity that are not required by or presented in accordance with Indian Accounting Standards or Indian GAAP, and should not be considered an alternative to profit, operating revenue or any other performance measures derived in accordance with Indian Accounting Standards or Indian GAAP or an alternative to cash flow from operations as a measure of liquidity of the Company.

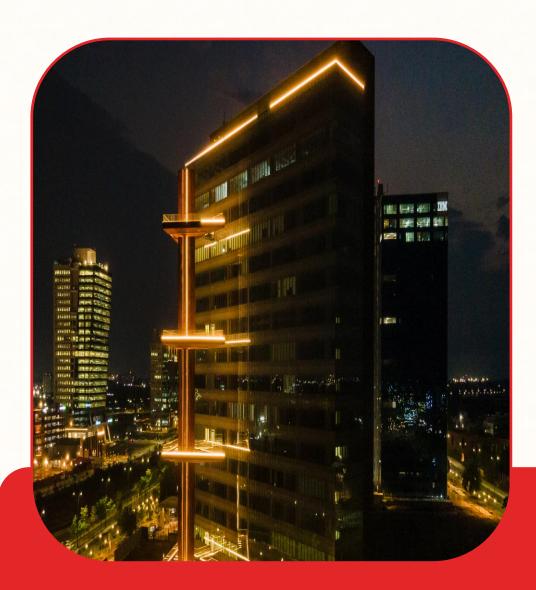
The statements contained in this document speak only as at the date as of which they are made, and the Company expressly disclaims any obligation or undertaking to supplement, amend or disseminate any updates or revisions to any statements contained herein to reflect any change in events, conditions or circumstances on which any such statements are based. By preparing this presentation, none of the Company, its management, and their respective advisers undertakes any obligation to provide the recipient with access to any additional information or to update this presentation or any additional information or to correct any inaccuracies in any such information which may become apparent.

This presentation is not an offer of securities for sale in the United States. Securities may not be offered or sold in the United States absent registration or an exemption from registration.

This presentation contains forward-looking statements based on the currently held beliefs and assumptions of the management of the Company, which are expressed in good faith and, in their opinion, reasonable. Forward-looking statements involve known and unknown risks, uncertainties and other factors, which may cause the actual results, financial condition, performance, or achievements of the Company or industry results, to differ materially from the results, financial condition, performance or achievements expressed or implied by such forward-looking statements. Given these risks, uncertainties and other factors, recipients of this document are cautioned not to place undue reliance on these forward-looking statements.

By accessing this presentation, you accept that this disclaimer and any claims arising out of the use of the information from this presentation shall be governed by the laws of India and only the courts in Ahmedabad, Gujarat, India and no other courts, shall have jurisdiction over the same.





Thank You



PSP Projects Limited

Hetal Patel

☑ grievance@pspprojects.com



Ernst & Young LLP

Krishna Patel / Vikash Verma ☑ krishna.patel2@in.ey.com ☑ arpit.mundra@in.ey.com