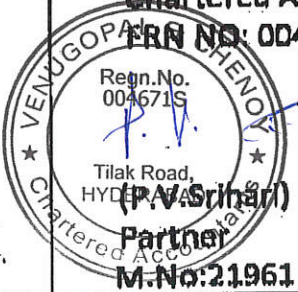


FORM A

**COVERING LETTER OF THE ANNUAL AUDIT REPORT
TO BE FILED WITH THE STOCK EXCHANGES**

1	Name of the Company	NMDC LIMITED
2	Annual financial statements for the year ended	31-Mar-2015
3	Type of audit observation	UN-QUALIFIED
4	Frequency of observation	Not applicable
5	<p>Signed by :</p> <p>i) NARENDRA KOTHARI Chairman Cum Managing Director <i>N.K. Kothari</i></p> <p>ii) D.S.AHILUWALIA Director (Fin) <i>D.S. Ahluwalia</i></p> <p>iii) Mahesh Shah Audit Committee Chairman <i>Mahesh Shah</i></p> <p>iv) Auditors For Venugopal & Chenoy Chartered Accountants FRN NO: 0046715</p> <p> (P.V. Srihar) Partner M.No:21961</p>	



NMDC Limited

(A Government of India Enterprise)

57TH

ANNUAL REPORT

2014 - 15



57 YEARS OF SURGING AHEAD



NMDC signed 3 MoUs - for setting up of an ultra-mega steel plant, a slurry pipeline and a Pellet plant and a Railway line between Jagdalpur and Rowghat - at Dantewada, Chhattisgarh on 9th May 2015, in the presence of the Hon'ble Prime Minister Shri Narendra Modi. Also present on the occasion were Shri Narendra Singh Tomar, Hon'ble Union Minister of Steel & Mines; Shri Vishnu Deo Sai, Hon'ble Minister of State for Steel & Mines; Dr. Raman Singh, Hon'ble Chief Minister of Chhattisgarh; Shri Dinesh Kashyap, Hon'ble Member of Parliament; seen here Shri Subodh Kumar Singh, Secretary, Commerce & Industries Department, Govt. of Chhattisgarh and Shri Narendra Kothari, CMD, NMDC Limited exchanging the MoU documents.



An MoU for setting up of an integrated steel plant in Jharkhand was signed between the Ministry of Steel, Government of Jharkhand and NMDC at Barhi, Jharkhand on 28th June, 2015, in the presence of the Hon'ble Prime Minister Shri Narendra Modi. Photo shows Shri Syedain Abbasi, Jt. Secretary, Ministry of Steel, Ms. Himani Pande, Industries Secretary, Government of Jharkhand and Shri Narendra Kothari, CMD, NMDC Ltd. displaying the MoU document on the occasion.



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STATUTORY AUDITORS

M/s. Venugopal & Chenoy
Hyderabad, Andhra Pradesh

BRANCH AUDITORS

M/s. Brahmayya & Co.
Visakhapatnam, Andhra Pradesh

M/s. P.K. Subramaniam & Co.
Raichur, Karnataka

M/s. Gopal Gupta & Co.
Allahabad, Uttar Pradesh

SECRETARIAL AUDITORS

D.Hanumanta Raju & Co.
Company Secretaries, Hyderabad, Telangana

COST AUDITORS

Prasad Bharathula & Associates
Hyderabad, Telangana

BANKERS

State Bank of India
Canara Bank
UCO Bank
State Bank of Mysore
State Bank of Hyderabad

REGD. OFFICE:

NMDC Limited

"Khanij Bhavan",
10-3-311/A, Castle Hills
Masab Tank, Hyderabad - 500 028
CIN : L13100AP1958GOI001674
Website : www.nmdc.co.in

SHARE TRANSFER AGENT

M/s Aarathi Consultants Pvt Ltd
D.No. 1-2-285, Domalguda
Hyderabad - 500 029.
Phone Nos. 040-27638111/27634445
Fax No. 040-27632184
Email: info@aarthiconsultants.com



Achievements 2014-15

◆ Turnover	–	Rs.	12,356	Crores
◆ Profit before Tax (including discontinued operations)	–	Rs.	9,768	Crores
◆ Cash Profit	–	Rs.	9,930	Crores
◆ Net Profit	–	Rs.	6,422	Crores
◆ Total Assets	–	Rs.	34,470	Crores
◆ Net Worth	–	Rs.	32,326	Crores
◆ Book Value per Share	–	Rs.	81.54	
◆ Earnings per Share	–	Rs.	16.20	
◆ Return on Capital Employed	–		28%	
◆ Return on Net Worth	–		20%	
◆ Dividend :				
- Interim	I	–	300%	
	II	–	425%	
- Final		–	130%	
◆ Value added per Employee	–	Rs.	182.23	Lakh
◆ Output per Manshift (Iron Ore)	–		33.41	Tonnes



Board of Directors



Narendra Kothari
Chairman-cum-Managing Director



Bharati S. Sihag
Govt. Nominee Director
(w.e.f. 16.03.2015)



Syedain Abbasi
Govt. Nominee Director



Dr. Noor Mohammad
Independent Director



Vinai Kumar Agarwal
Independent Director



Mahesh Shah
Independent Director



Narendra K. Nanda
Director (Technical)



Rabindra Singh
Director (Personnel)



Dr.T.R.K. Rao
Director (Commercial)
(w.e.f. 17.11.2014)



P.K. Satpathy
Director (Production)
(w.e.f. 13.12.2014)



D.S. Ahluwalia
Director (Finance)
(w.e.f. 01.01.2015)



Vinod Kumar Thakral
Govt. Nominee Director
(Upto 16.03.2015)



S. Thiagarajan
Director (Finance)
(Upto 31.12.2014)



S.J. Sibal
Independent Director
(Upto 27.12.2014)



S.K. Das
Director (Commercial)
(Upto 31.08.2014)



Subimal Bose
Director (Production)
(Upto 31.10.2014)



Kumar Raghavan
CS & ED
(Upto 30.11.2014)

As on 29.08.2015 (date of printing)



Senior Management



Atul Bhatt
Executive Director (BD & CP)
Head Office



Ganesh Vishwakarma
Executive Director (Steel)
NISP



L.N. Mathur
Executive Director (RP & Safety)
Head Office



C.E. Kindo
Executive Director
Donimalai



Sandeep Tula
Executive Director (P&A)
Head Office



K.M. Sathees Kumar
Executive Director (Engg. & Proj.)
Head Office



G.S.S. Yadav
General Manager (PC)
Head Office



Alok Kumar Mehta
General Manager (Proj.)
Head Office



Prashant Das
General Manager (Technical)
NISP



Dr. R.K. Srivastava
General Manager (Medical Services)
Kirandul Complex



V.V.S. Sundaram
General Manager (P&A)
NISP



Arun Kumar Shukla
General Manager
Bacheli Complex



V.S. Prabhakar
General Manager (Projects)
NISP



L. Ekka
General Manager
Kirandul Complex



G. Mallikharjuna Rao
General Manager (Fin.)
Head Office



Usha Singh
General Manager (CP)
Head Office



A.S. Pardha Saradhi
Company Secretary

As on 29.08.2015 (date of printing)



Directors' Report for the year 2014-15

Dear Members,

Your Directors are pleased to present the 57th Annual Report on the performance of your Company, together with the Audit Report and Audited Accounts, for the year ended 31st March 2015 and the Report thereon by the Comptroller and Auditor General of India.

1.0 PERFORMANCE HIGHLIGHTS

During the year under review, the Company has recorded turnover of Rs.12,356 crores, achieved Profit Before Tax (PBT) of Rs.9,768 crores and achieved Profit After Tax (PAT) of Rs.6,422 crores.

The major performance highlights are summarized as under:

- Achieved highest ever Iron ore production of 304.41 LT since inception and crossed the 300 LT barrier for the second year in succession.
- Achieved highest ever Iron ore sales of 305.16 LT since inception and also crossed the 300 LT barrier for the second year in succession.
- Turnover for the year under review was Rs.12,356 crores compared to Rs.12,058 crores in the previous financial year 2013-14 recording an increase of 2.5%.
- Profit Before Tax (PBT) was Rs.9,768 crores compared to Rs.9,759 crores in the previous financial year 2013-14 recording an increase of 0.09%.
- Profit After Tax (PAT) was Rs.6,422 crores compared to Rs.6,420 crores in the previous financial year 2013-14 recording an increase of 0.03%.
- Net worth increased to Rs.32,326 crores as on 31.03.2015, 8% higher than Rs.29,983 crores in the previous financial year 2013-14 and is the best ever in the history of the Company.
- The Company has declared a total Interim Dividends of Rs.7.25 per share during FY 2014-15.



Shri Narendra Singh Tomar, Union Minister of Steel and Mines interacting with senior officials during his maiden visit to NMDC, Head Office, Hyderabad. The Hon'ble Minister was accompanied by Ms. Urvilla Khatri, Jt. Secretary, Ministry of Steel, Shri Anupam Prakash, Director, Steel Ministry and Shri Nikunj Kumar Srivastava, PS to Steel Minister.



- Capital expenditure of Rs.3,136 crores incurred during the year is the highest since inception in any given year.
- Awarded the prestigious Platts Global Metal Award 2015 in "Raw Material and Mining Category". NMDC is the first mining company of India to have been bestowed with this most prestigious global award.
- Load trial commenced from Bailadila Iron Ore Deposit - 11/B which has a capacity of 7.0 MT of ROM per annum.
- Incorporated two wholly owned subsidiary companies viz. Karnataka Vijaynagar Steel Ltd. and NMDC Steel Ltd.



NMDC Ltd. bagged the prestigious Platts Global Metals Awards 2015 in "Industry Leadership Award - Raw Materials & Mining" Category. Shri Narendra Kothari, CMD, NMDC received the coveted award at the function organized by Platts at Hotel Savoy London, UK. This award recognizes the performance of NMDC in consistently delivering strong returns to shareholders, while improving environmental efficiencies, implementing technological advances and displaying a commitment to sustainable, forward - thinking solutions, challenges of the political and business environments, etc.

2.0 PHYSICAL PERFORMANCE

2.1 Production

Product	Achievement		Percentage of change
	2013-14	2014-15	
Iron Ore (lakh tonnes)	300.25	304.41	1.4%
Diamond (Carats)	37,081.70	35,085.46	(-)5.4%
Sponge Iron (Tonnes)	29,734.36	28,993.96	(-)2.5%

3.0 SALES OF IRON ORE

Particulars	Physical (in lakh tonnes)			Value (Rs. in crore)		
	Achievement		% of change	Achievement		% of change
	2013-14	2014-15		2013-14	2014-15	
Domestic	282.03	280.49	(-)0.5%	10,268.06	10,828.16	5.5%
Export through MMTC	22.97	24.67	7.4%	1,631.46	1,369.53	(-)16%
Total Sales	305.00	305.16	0.05%	11,899.52	12,197.69	2.5%



3.1 Other Sales

Products	Achievement	
	2013-14	2014-15
a) Diamond		
Sales (carats)	43,487.63	38,788.58
Value (Rs. in crore)	49.85	50.06
b) Sponge Iron		
Sales (tonnes)	30,572.34	25,191.38
Value (Rs. in crore)	56.01	48.09
c) Wind Power		
Sales (lakh units)	31.05	176.16
Value (Rs. in crore)	1.05	5.96

4.0 FINANCIAL PERFORMANCE

4.1 Operating Results

Parameter	Achievement		Percentage of change
	2013-14	2014-15	
Profit Before Tax (PBT) (Rs. in crore)	9,759	9,768	0.09%
Profit After Tax (PAT) (Rs. in crore)	6,420	6,422	0.03%
Net Worth (Rs. in crore)	29,983	32,326	8%
Book value per share (Rs.)	75.62	81.54	8%
Earnings per Share (Rs.)	16.19	16.20	–

4.2 Profit & Dividend

During the year under review, your Company has earned profit before tax from continuing operations of Rs.9,769 crores on a turnover of Rs.12,356 crores in comparison with previous year's achievement of Rs.9,761 crores and Rs.12,058 crores respectively.

The Company has declared first Interim Dividend for FY 2014-15 @ Rs.3/- per share involving an outgo of Rs.1,189.41 crores. Second Interim Dividend for the financial year 2014-15 was declared @ Rs.4.25 per share involving an outgo of Rs.1,685.01 crores.

The Board of Directors at its meeting held on 28.05.2015 has recommended declaration of Final Dividend of Rs.1.30 per share subject to approval of the shareholders. The total dividend including final dividend if approved, aggregates Rs.8.55 per share.



The total dividend for the current year is Rs.3,390 crores. Share of Government of India at equity stake of 80% is Rs.2,712 crores.

4.3 TRANSFER TO RESERVES

The company proposes to transfer an amount of Rs.1,000 crores from net profit to General Reserve.

4.4 DEPOSITS

The Company has not accepted any deposits covered under Chapter-V of the Companies Act, 2013 during the year under review.

5.0 INTERNAL CONTROL SYSTEMS

The Company has in place adequate Internal Financial Control Systems commensurate with its size and operations.

6.0 (a) PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 OF THE COMPANIES ACT, 2013

Necessary details in this regard have been disclosed in the financial statements.

(b) RELATED PARTY DISCLOSURE

With respect to Rule 8(2) of the Companies (Accounts) Rules, 2014 there is no contract or arrangements with Related Parties referred to in Sub-Section(1) of Section 188 of the Companies Act, 2013.

7.0 STATUTORY AUDITOR'S REPORT AND SECRETARIAL AUDIT REPORT

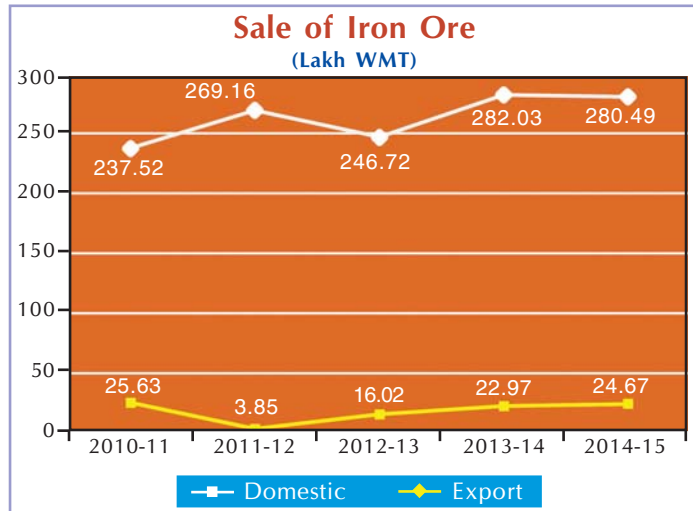
The Auditor's Report and Secretarial Audit Report for the year under review does not contain any qualification, reservation or adverse remarks.

8.0 NEW PROJECTS & BUSINESS DIVERSIFICATIONS

8.1 Projects under construction

8.1.1 Bailadila Deposit - 11/B

With a strategic vision to augment production, the construction of Deposit 11B mine at an enhanced capacity of 7.0 Million Tons of ROM per annum has been taken up. The estimated capital expenditure towards



A 3.5 km long conveyor at NMDC's Bailadila Deposit-11B Project



this is Rs.607 crores. Out of this Rs.320 crores is for Plant and Rs.188 crores is for mining machineries. Naxal activities have seriously hindered the progress of the project work. Construction activities have completed and integrated load trials were undertaken on 29th March 2015.

8.1.2 Kumaraswamy Iron Ore Project

As an addition to present Donimalai Iron ore Mine and augmenting production capacity, the construction of Kumaraswamy Iron Ore Mine with a capacity of 7.0 MTPA is being taken up

with an estimated capital outlay of Rs.898.55 crores. MECON is appointed as the EPCM consultant. The entire project is being executed through six packages. Orders have been placed for all the packages and the works are in progress. Primary Crusher package trial runs are in progress. Civil & structural works are almost complete. Finishing works are in progress. Erection of fabricated structures for Down Hill conveyor package is in progress. Service centre, water supply, civil and structural works are in progress. The project is expected to be complete during the FY 2015-16.

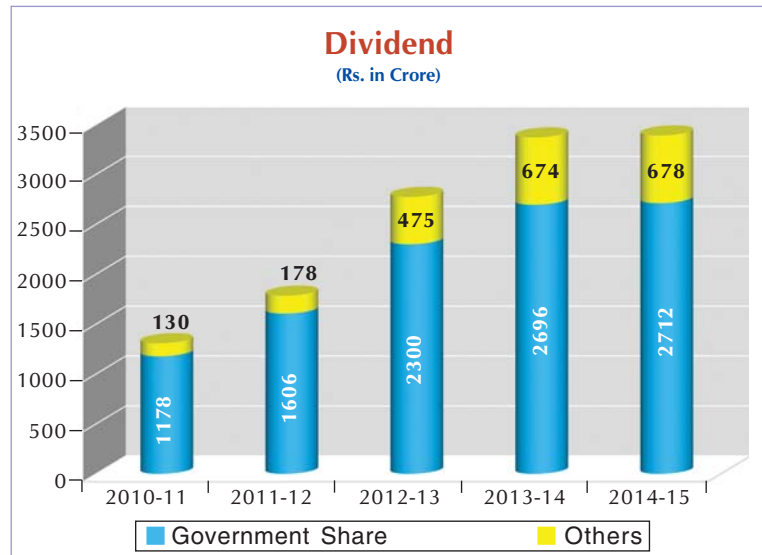
8.1.3 1.2 MTPA Pellet Plant at Donimalai

One of the main objectives of this project is to prolong the life of the Tailing Dam at Donimalai by using slimes for making pellets. M N Dastur & Co. is appointed as the EPCM consultant. Execution of the Project is divided into Six Packages. The estimated capital expenditure is Rs.572 crores. Major civil works completed. Major Technological equipment erection completed. Trial runs are in progress. Project is scheduled to be completed in FY 2015-16.

8.1.4 3.0 MTPA Integrated Steel Plant in Chhattisgarh

As you are aware, your Company is setting up a 3.0 MTPA Integrated Steel Plant at Nagarnar near Jagdalpur in Bastar District of Chhattisgarh at an estimated cost of Rs.15,525 crores where the Company is in possession of about 2120 acres of land for the steel plant, township (Construction colony and Studio Apartments) and for other facilities.

Necessary statutory clearances including Environmental Clearance from Ministry of Environment & Forests (MOEF) and the Government of Chhattisgarh have been obtained. Rail Transport Clearance was received and the Final Detailed Project Report of Railway siding is also approved by East Coast Railway. Government of Chhattisgarh has sanctioned water and power for construction as well as for operation of the plant. Regarding power for operation of the steel plant, Chhattisgarh State Power Transmission Company Limited (CSPTCL) has awarded work order for the construction of 400 KV transmission line from Raipur to Jagdalpur (about 320 Kms.), 400/220 KV substation at Jagdalpur and 220 KV transmission line from 400/220 KV Substation to NISP Nagarnar and the work is progressing at site. The cost of construction of



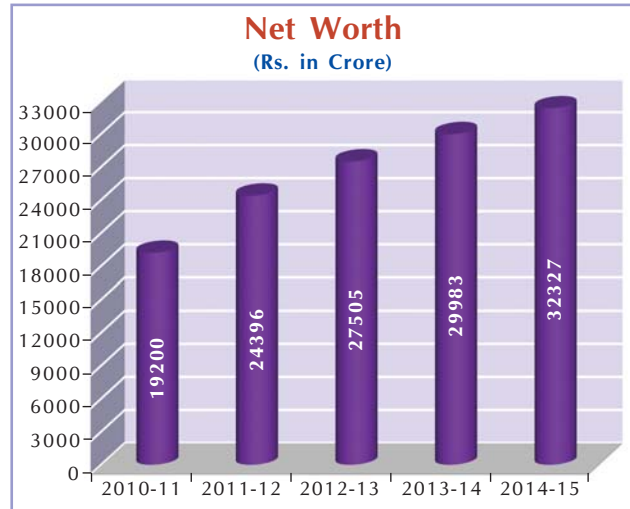


400 KV transmission line from Raipur to Jagdalpur and substation at Jagdalpur will be equally shared by NMDC & CSPTCL. For the 220 KV power from Jagdalpur to Nagarnar the entire cost will be borne by NMDC.

Engineering Consultancy and Project Monitoring Services contracts have been awarded to M/s. MECON Ltd.

For expeditious execution and commissioning of the Steel Plant, the nine Major Technological packages in respect of various production units viz. Sinter Plant, Blast Furnace Complex, Raw Material Handling System, Coke Oven Plant, By Product Plant, Steel Melting Shop, Thin Slab Caster & Hot Strip Mill, Lime & Dolo Plant and Oxygen Plant have been awarded on turnkey basis. Most of the auxiliary packages have also been awarded. Installation of the plant is moving at fast pace. Already more than 50% of major civil work has been completed and structural as well as equipment erection is at various stages of completion.

Tender enquiry is issued for Twenty two Auxiliary packages including Railway siding, Enabling works & Infra packages and same are at various stages of pre-award. Remaining Eighteen packages are at different stages of tender document finalization. Till date, NMDC has invested Rs.7,006 crores in the Steel Plant.



8.1.5 Ore Beneficiation and Slurry Pipeline Transportation system from Bailadila to Vizag

The Slurry Pipeline Transportation System is intended for transportation of Pellet Feed Concentrate from Bailadila to Vizag via Jagdalpur along National/State Highways with a provision of partial



CMD and Directors at the 56th Annual General Meeting held on 29th September 2014 at Hotel Taj Krishna, Hyderabad.



A Memorandum of Understanding was signed between NMDC Limited and Ministry of Steel, Govt. of India on the commitments of NMDC Ltd., pertaining to its performance for the year 2015-16. Shri Rakesh Singh, Secretary, Ministry of Steel, Govt. of India and Shri Narendra Kothari, CMD, NMDC Ltd. signed the MOU on 25 Mar 2015 in the presence of Shri Syedain Abbasi, Joint Secretary, Ministry of Steel; Shri Narendra K. Nanda, Director (Technical); Shri Rabindra Singh, Director (Personnel); Dr. T.R.K. Rao, Director (Commercial); Shri P.K.Satpathy, Director (Production) and Shri D.S. Ahluwalia, Director (Finance).

off-take at Nagarnar for making Pellets required for feeding to NMDC's proposed Steel Plant at Nagarnar. For part of this Project, investment proposal involving 2 MTPA Ore Processing Plant at Bacheli, 15 MTPA Slurry Pipeline system from Bacheli to Nagarnar and 2 MTPA Pellet Plant at Nagarnar has been approved by NMDC Board. Mecon is engaged as the EPCM Consultant for this part of Project and basic engineering is in progress.

Other pre project activities viz., Detailed Route Survey, Environmental clearance, Forest clearance, crossing permission from Railways & National Highway Authorities, MoU with Chhattisgarh State Government for sanction of utilities (Water and Electrical power) are also taken up and are in progress.

8.1.6 Panthal Magnesite Project

J&K Mineral Development Corporation Limited (J&KMDC), A subsidiary of NMDC Limited has decided to set up a 30,000 TPA Dead Burnt Magnesite plant at Panthal, Jammu.

M/s Dastur & Co. is the EPCM consultant for this project. The project is planned to be executed in four major packages. Soil investigation work is completed. Work order is placed for "Balance Civil Works" package and execution is in progress.

8.1.7 Screening Plant III at Kirandul Complex

To augment the production capacity of Kirandul Complex the construction of 12.0 MTPA screening plant with loading facilities is envisaged. This plant caters to both Dep. 11-B & Dep. 14 of Kirandul Complex.

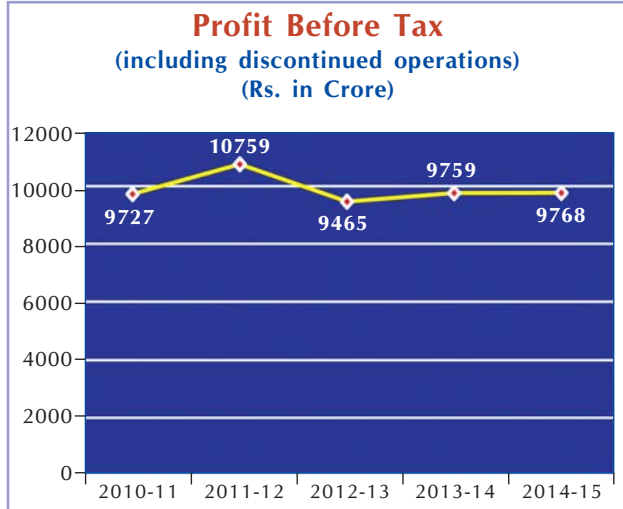


The estimated capital expenditure is Rs.951 crores. TATA Consulting Engineers (TCE) is appointed as the EPCM consultant. The entire project has been planned to be executed in seven packages.

MoEF has accorded 1st stage clearance in Jan'2012. Environmental clearances received on 05.11.2013. 2nd stage forest clearance received on 10.04.2015.

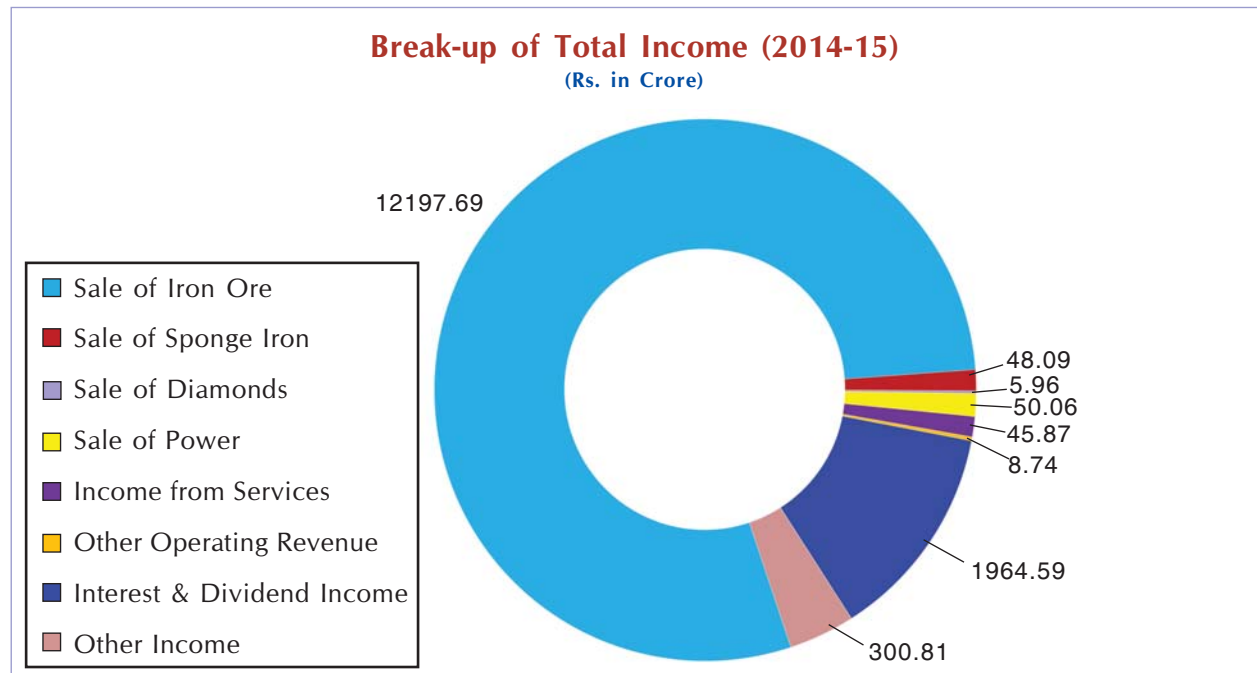
8.1.8 Doubling of Railway Line between Kirandul and Jagdalpur

NMDC has signed a MoU with Ministry of Railways on 21.12.2012 and the said Project is helpful to augment evacuation capacity of Bailadila Sector by rail from the existing 28 MTPA to 40 MTPA of iron ore. The estimated cost is Rs.1,143.60 crores at 2013 price level and the expected date of commissioning is Jan' 2019. An amount of Rs.150 crores has been deposited with East Coast Railways and the expenditure incurred as on 31.03.2015 is Rs.132.00 crores. For execution purpose, Railways has divided the 150 km length of doubling work into three Sections namely, Jagdalpur to Silakhjori 45.50 km, Kirandul to Gidam 52.23 km and Silakhjori to Gidam 52.73 km. Work has already started and the progress in Jagdalpur to Silakhjori section is 34%, Kirandul to Gidam is 5.5%. In Gidam to Silakhjori section, tender action is in process.



8.1.9 Steel Plant at Bellary

In pursuance of the MoU signed between the Government of Karnataka and your Company, action for setting up of a 3 MTPA Integrated Steel Plant at Bellary, in the State of Karnataka has been initiated by





the Company. Acquisition of about 3000 acres of land for the proposed steel plant through Karnataka Industrial Areas Development Board (KIADB) was under progress subsequent to publication of statutory preliminary notifications in the gazette of Karnataka in this respect.

Govt. of Karnataka had issued final notification under Section 28(4) of KIAD Act 1966 declaring private land of about 2850 acres is acquired by State Govt. So far, the Company has deposited Rs.158.68 crores with KIADB, being the tentative cost of the land plus service charges payable to KIADB in terms of the agreement executed between your Company and KIADB.

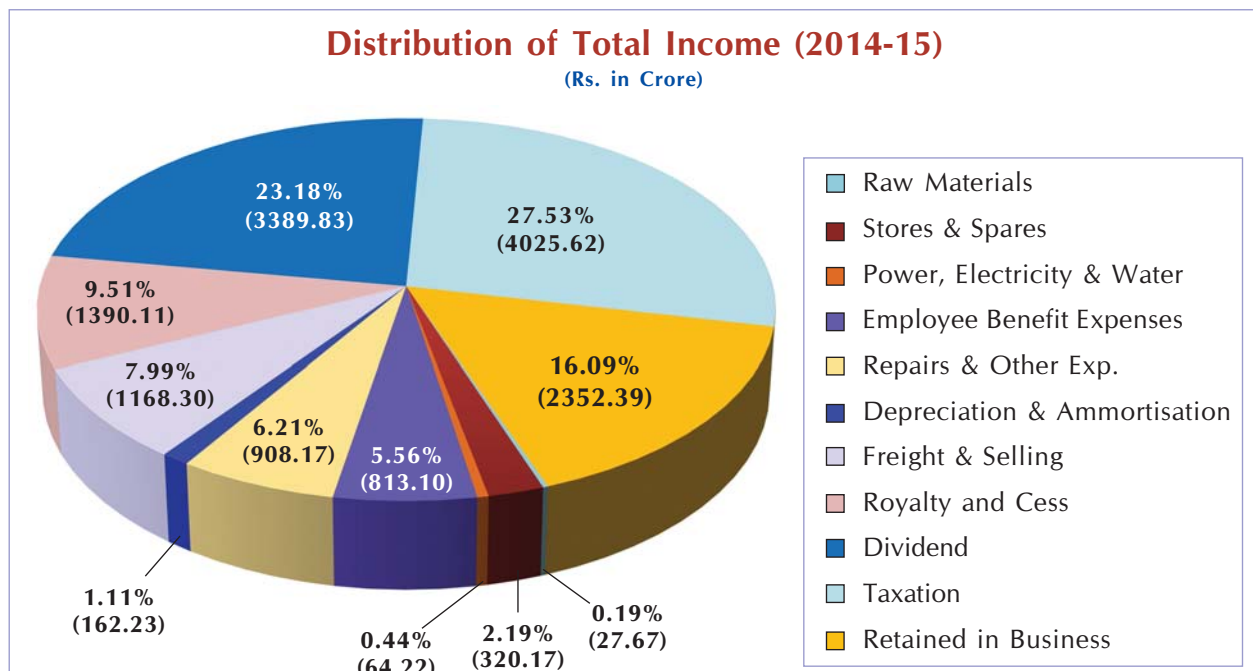
As a next step, NMDC to deposit balance amount as per the rate finalized and approved by Govt. of Karnataka. Thereafter, KIADB to disburse the compensation to individual land owners and hand over the possession to NMDC.

Government of Karnataka also accorded approval towards allotment of water and power for operation of the proposed steel plant. M/s MECON has been engaged as consultant for preparation of Techno Economic Feasibility Report (TEFR).

8.1.10 Rail Link between Dalli-Rajhara-Rowghat-Jagdalpur Railway Line Project

Laying of Railway line from 0 to 17 km from Dalli-Rajhara to Dondi towards Rowghat has been completed. Work on the next phase i.e. from 18 to 42 km from Dondi to Kaveti is in progress. Construction of Rail line from Dalli-Rajhara to Rowghat 95 km is being co-ordinated by SAIL with Railways.

Work on the section from Rowghat to Jagdalpur, 140 km at an estimated cost of Rs.2,000 crores, which NMDC is partly funding, is yet to start. The project shall be used for both freight and passenger services. This section of the rail line work is proposed to be implemented by a Joint Venture Company (JVC) having equity participation of Govt. of Chhattisgarh, NMDC, SAIL and IRCON.





8.2 NMDC Global

Strategic Alliances

8.2.1 Gold in Tanzania

In Tanzania, your Company has been granted 4 Mining Licenses for Gold over an area of 38.83 sq.kms. for a period of 10 years w.e.f. 12.03.2012. Your Company has been granted PL renewal of Masabi East area. Board has decided that Gold Mining Project at Bulyang'Ombe will be developed by NMDC. Necessary steps are being taken to start the mining activities in the Bulyang'Ombe ML areas and to put up a Pilot Plant for recovery of gold concentrate. The Pilot Plant will be commissioned in 2016-17. Renewal of Retention License at Siga Hill area is under process with Government of Tanzania.

8.2.2 Australia

Legacy Iron Ore, Perth, Australia

Legacy Iron Ore Ltd is an ASX listed entity based in Perth, Australia with a focus on iron ore, gold and base metals. NMDC had participated in the Legacy Iron's rights issue in August 2014 and subscribed to its portion of equity with an investment of A\$12.11 million. Post rights issue, NMDC's equity in Legacy Iron had increased from 48.82% to 78.56%.

Legacy is presently carrying out exploration in its 21 exploration tenements in Western Australia in Iron Ore, Gold and base metals. Legacy has 60% interest in Mt Bevan Iron Ore Project which has a JORC compliant Indicated and Inferred resource of 1.17 billion tonnes magnetite. Legacy's major gold focus lies in the South Laverton region and base metals focus lies in the Koongie Park region of Western Australia.

8.2.3 Acquisition of significant stake in VPC's potash project in Russia

NMDC signed an MoU with Acron [on behalf of consortium led by NMDC and comprising fertilizer companies (NMDC-50%, RCF-15%, KRIBHCo-15%, NFL-10% and FACT-10%)] on 11th December 2014 during Indo-Russia bilateral. The due diligence has been completed and finalization of valuation is in process.

8.2.4 R&D for alternative iron making technology

NMDC is exploring the option to enter into an area of iron making R&D jointly with M/s ECT (Environment Clean Technologies) Limited, an ASX listed company in Melbourne, Australia which has developed and patented MATMOR technology and Neyveli Lignite Corporation. This technology, aimed at upgradation of low grade iron ore and steel mill waste, will be developed jointly as an alternative to the traditional steel making process and will use lignite in place of metallurgical coal. At present advanced lab scale testing to establish the process engineering and feasibility of the process is underway.

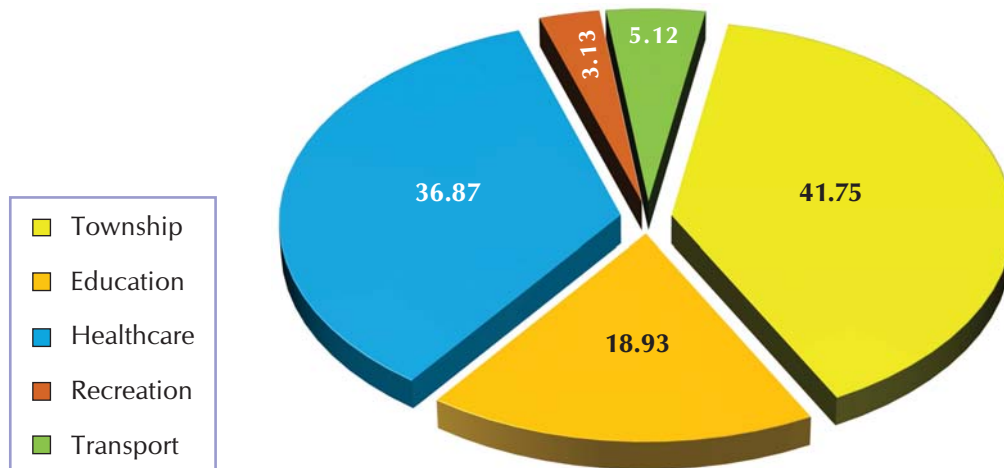


Shri Narendra Singh Tomar, Union Minister of Steel and Mines led the Indian delegation at Mining Indaba at Johannesburg, South Africa.



Break-up of Expenditure on Social Amenities (2014-15)

(Rs. in Crore)



8.2.5 International Coal Ventures Pvt. Ltd. (ICVL)

ICVL had recently acquired Rio Tinto Coal Mozambique (RTCM) by which ICVL has 65% ownership in Benga Coal Project and 100% interest in Zambeze, Tele East and other coal exploration projects. The SHA was signed on 28th July 2014 and transaction was completed on 7th October 2014. ICVL is presently engaged in post acquisition management and streamlining the coal operations at Benga mine.

8.2.6 Kopano NMDC Minerals (Pty) Limited

The JV with Kopano had reviewed several coal and manganese projects in South Africa. The Company had also taken up various strategic options for tie ups with other companies in the present market scenario.

8.3 Leases for minerals

8.3.1 Iron Ore

8.3.1.1 In respect of Bailadila-1 & 3

Your Company has filed Writ Petition before the Hon'ble High Court of Delhi against allotment of Deposit-1 in favor of Tata Steel & PL of Deposit-3 in favor of ESSAR Steels. The Writ Petitions are being heard before the Hon'ble High Court of New Delhi.

8.3.1.2 The PLs being pursued in Chhattisgarh

Your Company has applied for 2 PL's in Dantewada District and is pursuing the PLs with Chhattisgarh Govt.



Shri Narendra Kothari, CMD addressing the participants at the 26th Corporate Level Tripartite Safety Committee meeting held at Hyderabad on 17th July, 2015.

8.3.1.3 In Jharkhand

Sasangoda:

A JV Company (NMDC 60% & JSMD 40%), Jharkhand National Mineral Development Corporation Limited (JNMDC) has been incorporated on 06.08.2012, with its registered office at Ranchi. DMG, Government of Jharkhand has granted PL for iron ore & Manganese in Sasangoda NE area in favor of JNMDC Limited for a period of 3 years. Detailed Geological mapping and topographical survey have been completed. Forest Clearance application for conducting drilling and other exploration works is submitted to MoEF. LOI has been issued for carrying out exploratory drilling in the PL area. Forest permission is awaited.

MoU with DMG, Jharkhand:

Your Company has signed MoU with Dept. of Mines & Geology (DMG), Jharkhand for exploration of Iron ore and other minerals in the State of Jharkhand. Under the MoU signed, your Company is executing exploration for iron ore in Silpunji - Kantoria area in West Singhbhum Dist. Geological mapping and topographical survey on 1:4000 scale has been completed.

Other PL Applications:

Your Company has applied for 3 PL's (March 2011) in West Singhbhum District.

8.3.1.4 In Karnataka

Your Company is pursuing for ML for Ramandurg and Kumarswamy Deposit (contiguous to ML No.1111). Ramandurg iron ore deposit is subjudice, pending in the Hon'ble Supreme Court of India.



The Hon'ble High Court of Karnataka vide order dated 02.01.2014 has disposed of the case of Kumarswamy iron ore deposit providing relief to NMDC. Your Company has applied for 7 ML application (Aug 2007) in Chitradurga, Bellary, Tumkur and Bagalkote Districts.

In addition, your Company has also applied for another 6 PL applications (June 2010) in Tumkur, Bellary and Chitradurga Districts. Your Company has applied for 5 ML applications in Karnataka (3 against Govt. Notification & 2 in Donimalai Range (Dec 2010).

8.3.1.5 In Odisha

Your Company is pursuing for ML for Mankadnacha iron ore.

8.3.2 Gold

8.3.2.1 In Jharkhand

Your Company is pursuing for ML / PL for Pahardia - Rungikocha (West Singhbhum District) and Parasi-Kutachauli-Khotadih (Ranchi District).

8.3.3 Diamond

8.3.3.1 In Andhra Pradesh

Your Company is pursuing forest permission for exploration in 3 PLs falling in the Forest area (Renewal application submitted) in Kalyandurg area, Anantapur District. Forest permission & renewal is expected shortly.



NMDC started trial production at its new Bailadila Iron Ore Deposit 11B Project located in Bailadila in Dantewada district in the State of Chhattisgarh on 29th March, 2015. Shri Narendra Kothari, CMD, NMDC inaugurating trial production in the presence of Directors and company officials.



Chintan, a two day workshop was organized at Srinagar on 17th and 18th May 2015 to draw up NMDC's growth plan to attain production capacity of 100 million tonnes of iron ore. Shri Narendra Kothari, CMD deliberating with senior officials on the occasion.

Your Company has submitted two more PL applications for Diamond and Iron Ore in Anantapur district on 25.09.2012 and 23.10.2013 respectively.

8.3.3.2 In Madhya Pradesh

Your Company has carried out exploration work in granted 2 PLs (Baghain & Sarang). Exploration report submitted to State Government, based on the exploration work in Baghain PL area, 2 prospective areas were identified and applied for PL's. Your Company has also been granted the PL of Rampura Motwa (Renewal application submitted) for a period of two years. Your Company has applied for two more PLs in Panna District of Madhya Pradesh. Exploration works in granted PL is under progress.

Your Company is pursuing for 5 PLs in Panna district viz., Karmatia, Lakshmipur, Pali, Khirwa South & Khirwa West for early grant in favour of NMDC.

Your Company has applied for RP for Diamond in Chhatarpur, Panna & Damoh Districts and PL for Iron Ore in Sagar & Tikamgarh Districts.

Tikamgarh RP

Your Company was granted Reconnaissance Permit (RP) on 30.09.2009 in the Tikamgarh District. Exploration work has been completed under RP and the Exploration cum Relinquishment Report has been submitted. Your Company has applied for 5 PLs in Tikamgarh after completion of the RP works.

8.3.4 Platinum Group of elements

8.3.4.1 In Uttar Pradesh

Your Company is pursuing for PLs for Tsganan area, Dangli and Dangli RF in Lalitpur District.



8.3.5 Coal

The Honourable Supreme Court cancelled all the Coal Blocks allotted by Govt. of India vide its verdict dated 24.09.2014. Thus our two Coal blocks viz Shahpur East and Shahpur West were also de-allocated. Hence, all the activities taken up for developing these blocks were stopped.

Based on the new Coal Mines (Special Provisions) Act, 2015, the company is trying to get a few good coal blocks through auction and Government allocation route.

8.3.6 Bauxite

8.3.6.1 In Jharkahand

Your Company is pursuing for PL / ML for Mahaudih village, Kujam village, Utani, Akasi and Putrang villages, Kotih village, Kujam and Chirodih villages in Gumla District.

8.3.7 Dolomite:

8.3.7.1 In Chhattisgarh

Your Company is pursuing ML application for Sadartera Dolomite Deposit.



NMDC was awarded the India Pride Award - 2015 in the "Metals and Minerals and Trade (including Mining)" category. Shri Narendra Kothari, CMD, NMDC received the award from Shri Arun Jaitley, Honorable Union Minister of Finance, Corporate Affairs & I&B.

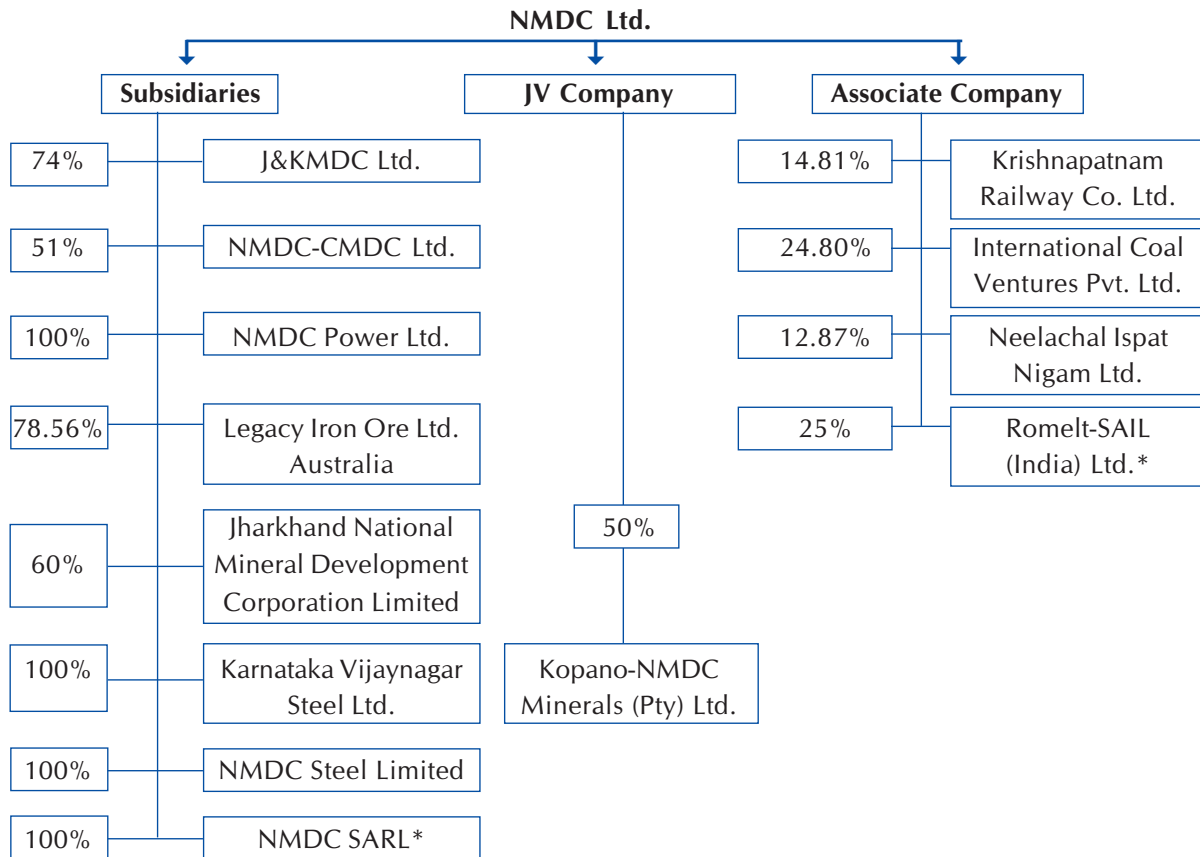


Vigilance Awareness Week was celebrated at NMDC Head Office, Hyderabad from 27th October, 2014 to 1st November, 2014. Seen in the picture (l-r), Shri Rabindra Singh, Director (Personnel), Shri Narendra K. Nanda, Director (Technical) and Padmashri Dr. S. Subramanian (IPS Retired), Founder Patron, Vigilance Study Circle and Shri Narendra Kothari, CMD, NMDC.



9.0 SUBSIDIARY / ASSOCIATE / JOINT VENTURE COMPANIES MONITORING FRAMEWORK

a) NMDC has eight subsidiaries and stake in five Associate / JV Companies. The names of these Companies and percentage of NMDC stake in these companies are as follows:



* Under closure.

b) The subsidiaries of NMDC are managed by Board with the primary interest to manage such Companies in the best interest of the shareholders. The framework for Subsidiary / Associate / JV Companies are as under:

- i) All investments in these Companies are approved by the Board of Directors.
 - ii) The Company nominates its representatives on the Board of these Companies.
 - iii) The minutes of the meeting of these Companies are placed before the Board.
- c) Incorporation of two wholly owned subsidiaries

During the year under review, two wholly owned subsidiary companies by the name Karnataka Vijaynagar Steel Ltd. and NMDC Steel Ltd. have been incorporated on 29.12.2014 and 02.01.2015 respectively.

10.0 ENVIRONMENT MANAGEMENT:

The Company is in the process of implementation of integrated management Systems (IMS) which includes ISO 9001:2008; ISO14001:2004; OSHAS 18001:2007 and SA 8000:2008 standards in respect of



NMDC's four major production projects, i.e., Bailadila Kirandul Complex (Deposit-14/11C, 11B) Bailadila Bachel complex (Deposit-5, 10&11a) and Donimalai and Kumaraswamy Projects.

The company has obtained Environmental Clearance on 05-11-2013 and 2nd stage Forest Clearance on 10.04.2015 from MoEF & CC for construction of Screening Plant - III for expansion of production capacity of Bailadila Dep-14/11c,11B projects at Kirandul complex South Bastar Dantewada District C.G; Obtained Stage-1 Forest Clearance on 12.11.2014 for diversion of

315.813 ha forest land and Environmental Clearance on 7.05.2015 from MoEF &CC for development of Bailadila Iron Ore Project, Deposit-13, (JV with CMDC Ltd) at Kirandul Complex South Bastar Dantewada District, C.G.; Obtained Terms of Reference for Bailadila Iron Ore Project Deposit-4 (JV with CMDC Ltd) at Bachel South Bastar Dantewada District C.G for processing of Environmental Clearance application.; On 4.4.2015, successfully completed public consultation for construction of 2 MTPA Beneficiation Plant at Bachel complex South Bastar Dantewada District C.G.; Obtained Stage 2 forest clearance on 10.04.2015 for Arki Limestone Project at District Solan H.P for Diversion of 84.36 Ha forest land falling within Mining lease of Arki Limestone Project, Shimla.

The Company is organizing environmental monitoring studies at all the production projects by engaging MOEF recognized laboratories. Studies indicate that PM10, PM2.5, SO2, NOx and CO levels at all the production projects are well within the prescribed limits as per MoEF / CPCB and State Pollution Control Board Standards.

10.1 Sustainable Development Performance

In compliance with GoI, Department of Public Enterprises, New Delhi guidelines on Sustainable Development (S.D) for central public sector enterprises (CPSE's) for the purpose of performance evaluation under MoU system, for the year 2014-15, the company has undertaken the SD activity of:

- a) Installation of STP at Donimalai Project for sewage water treatment and recycling of water at a cost of Rs.8.42 crores.
- b) Carbon Disclosure Project (CDP): In order to disclose Green House gas assessment on global platform, NMDC has taken up GHG assessment for the year 2014-15 and disclosing of GHG emissions of the projects under Carbon Disclosure and Climate Change program at NMDC four major Iron Ore Mining projects i.e., Bailadila Kirandul Complex, Bailadila Bachel Complex and Donimalai and Kumaraswamy projects. The studies are under progress.
- c) Performance evaluation of SD projects of NMDC Bailadila Dep-5, 10&11A, Bailadila Dep-14/11C, Donimalai for the period 2013-14 has been successfully completed.



*Shri Narendra Kothari, CMD and
Shri Narendra K. Nanda, Director (Technical)
interacting with officials of R&D Centre.*



11.0 SAFETY

Mine Safety - Activities

NMDC has its training centers at all its projects. They are equipped with infrastructure as required under Mines Vocational Training Rules. These centers cater to the needs of basic training, refresher training and training for skilled workers and also for those injured on duty.

In each mining project of NMDC sufficient number of workmen inspectors are nominated / appointed for mining operations, mechanical and electrical installations as per statutory requirements.

Mine Level Tripartite Safety Committee Meetings have been conducted in each of the operating mines. This meeting is conducted once in a year at project level with senior officials, Union Representatives and DGMS Officials in which Safety Performance and its appraisal are made and the recommendations are implemented.

Corporate Level Tripartite Safety Committee Meetings are being held regularly once in a year at Head Office. 25th Corporate Level Tripartite Safety Committee Meeting of Donimalai Iron Ore Mine / Kumaraswamy Iron Ore Mine was conducted for Bailadila Iron Ore Mines and Diamond Mining Project.

Safety Committees have been constituted in every operating mine and pit safety meetings are held every month discussing the safety matters and corrective actions related to work atmosphere.

Man days lost per 1000 man days worked for the year 2013-14 is 0.52 and 0.21 for the year 2014-15.

12.0 ISO CERTIFICATION

ISO 9001:2008 Certification:

NMDC Projects - BIOM, Kirandul Complex; BIOM, Bachel Complex; Donimalai Iron Ore Mine and R&D Center are accredited with ISO 9001:2008 Certification. Surveillance Audit II for Donimalai Iron Ore Mine was successfully conducted in the month of October 2014. Surveillance Audit II for BIOM, Bachel Complex and BIOM, Kirandul Complex is scheduled. Surveillance Audit I for R&D Centre was successfully conducted in the month of November 2014.

OHSAS 18001:2007 Certification:

NMDC Projects - BIOM, Kirandul Complex; BIOM, Bachel Complex; Donimalai Iron Ore Mine and Diamond Mining Project, Panna are accredited with OHSAS 18001:2007 Certification. Re-Certification Audit for DMP, Panna was successfully conducted in the month of January 2015. Surveillance Audit II was conducted at BIOM, Kirandul Complex; BIOM, Bachel Complex in the month of March 2015 and Donimalai Iron Ore Mine in the month of April 2015.



NMDC was conferred with the "BT-Star PSU of the year Award (Best PSU - in Maharatna and Navratna category)". The award was received by Shri Narendra Kothari, CMD, NMDC from Lt. Gen. A K Singh, Lt. Governor of the Andaman and Nicobar Islands and Prof. (Dr.) Ram Shankar Katheria, Minister of State for HRD (Higher Education).



OHS Activities:

Occupational Health Services have been provided with adequate manpower and infrastructure and are functioning in full-fledged manner at all the projects, headed by Qualified Doctors trained in OHS at Central Labour Institute, Mumbai. Periodical Medical Examination under statute is carried out regularly in all the projects, with a planned programme.

Safety Management System:

Safety Management system has been implemented in all our mines. Risk Assessment studies are being conducted regularly.



NMDC was conferred with Greentech Awards - 2015 in CSR & Environment Category. Shri P.K.Satpathy, Director (Production) received the awards on behalf of NMDC from Shri Bhaskar Chatterjee, CEO of Indian Institute of Corporate Affairs, Ministry of Corporate Affairs.

13.0 IMPLEMENTATION OF INTEGRITY PACT:

- With the objective of improving transparency in public procurement and contracts, we have entered into MoU with Transparency International India for implementation of Integrity Pact Programme during September 2007.
- We are one of the first Mining Navaratna Company to have entered into the Integrity Pact Programme during the year 2007.
- For covering the majority of the procurements initially (2007), the threshold values for entering into the Integrity Pact have been fixed as follows:

Civil Works	-	Rs.50.00 crores
Contracts	-	Rs.50.00 crores
Procurement	-	Rs.15.00 crores
- To widen the coverage of Integrity Pacts, the threshold limits have been revised from 2009 onwards as follows:

Civil Works	-	Rs.20.00 crores
Contracts	-	Rs.20.00 crores
Procurement	-	Rs.10.00 crores

1st Batch of IEM

- | | | |
|---------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------------------|
| <ol style="list-style-type: none"> 1. Shri M. Gopalakrishna, IAS (Retd.) 2. Dr. S. Ramnarayan, Prof. ISB, Hyderabad | } | From 04.10.2007 to 30.09.2010 |
|---------------------------------------------------------------------------------------------------------------------------------------------|---|-------------------------------|



2nd Batch of IEM

1. Shri S. Anwar, IAS (Retd.), From 21.09.2010 to 30.09.2013
2. Dr. J.S. Juneja, Former Chairman, NSIC, From 01.10.2010 to 30.09.2013

3rd Batch of IEM

1. Shri Ajit Kumar Jain, IAS (Retd.), From 26.12.2013
 2. Shri Ramesh Chandra Panda, IAS (Retd.), From 19.12.2013
- The review meetings with IEMs are conducted regularly on a quarterly basis.

14.0 NMDC's R&D Centre at Hyderabad

NMDC has a R&D Centre at Hyderabad which has been recognized as a "Centre of Excellence" by UNIDO. The centre has capabilities for undertaking studies on mineralogy, batch ore dressing, mineral beneficiation pilot plant, agglomeration, pyro and hydro metallurgy, bulk solids flowability with facilities for chemical analysis, electronic data processing and development of new products.

15.0 Global Exploration Centre, Raipur

NMDC's Global Exploration Centre at Raipur is continuously doing exploration in the mines of NMDC and adding new reserves every year. NMDC has offered to State Governments to undertake exploration to quantify mineral resources in the State and under section 4(1) of the MMDR Act, 1957 in line with GSI, MECL, AMD and State DMG. As per new MMDR Act, 2015, NMDC has been authorized by Central Government to carry out exploration works.

16.0 IMPLEMENTATION OF OFFICIAL LANGUAGE POLICY

NMDC continued its efforts to successfully implement Official Language Policy of Govt. of India at its Headquarter, Projects and Units. In order to train officers and employees to do their official work in Hindi, 04 Hindi Workshops at Headquarters and 22 Hindi Workshops at Projects / Units were conducted during the year. Training on Unicode Hindi Software was also imparted. Hindi Stenography training classes were conducted and 12 Stenographers passed Hindi Stenography training.

Organizing meeting of Rajbhasha Representatives nominated in various departments at Head Office for increasing usage of Rajbhasha was an innovative effort. An orientation programme for Hindi officers of Projects / Units was organized to give impetus and right direction in implementation of Official Language. During the year Rajbhasha Technical Seminars were conducted.



NMDC organized a meeting of Rajbhasha representatives at Head Office, Hyderabad on 11th February, 2015



To propagate use of Official Language, cash incentive schemes for noting and drafting in Hindi, working on computer in Hindi, dictation in Hindi were operated. Hindi Fortnight was organized during which various competitions were conducted and prizes were distributed.

Meetings of Official Language Implementation Committees of Headquarter and various projects/units were conducted in every quarter. To monitor implementation of Official Language Policy and suggest ways and means to improve upon that, inspections of various projects and units were done and desk trainings were also conducted during such inspections. Various Departments at Headquarter were also inspected.

Hindi / bilingual magazines viz Sarjana, Takaneeki Sopan, Takaneeki Khitij, Baila Samachar, Bacheli Samachar, Doni Samachar, NISP Patrika and NMDC Samachar were published from Head Office and Projects.

17.0 Details required to be furnished in terms of Micro, Small and Medium Enterprises Development Act, 2006 (MSMED).

NMDC is looking to improve its Vendor base under MSE category in procurement of goods. It always supports and encourages the participation of local and MSEs in various procurements. NMDC has given Expression of Interest for vendor empanelment of MSEs during 2014-15.

During the FY 2014-15, NMDC has participated in various National and State level Vendor development programmes / MSME Expo for Buyer - Seller meet at Hyderabad, Warangal, Raipur, Bangalore and Hubli. Besides, NMDC has also participated in the National Vendor Development Programme organized by Dalit Indian Chamber of Commerce & Industry (DICCI) at Hyderabad.

18.0 Manpower

18.1 Employee-Employer relations

The overall industrial relations situation was peaceful and cordial during the year. There was no strike / lockout against the Company's policies affecting production and productivity.

18.2 Scheduled Castes & Scheduled Tribes

22 candidates belonging to Scheduled Caste and 10 persons belonging to Scheduled Tribes were appointed in the year 2014 against 130 posts filled by direct recruitment.



The Golden Peacock Award was conferred on NMDC Limited for its CSR activities. The award was received by Shri Rabindra Singh, Director (Personnel), NMDC and Shri Mahesh Shah, Independent Director. NMDC received a Shield and Citation from Ms. Rajashree Birla, Chairperson, Aditya Birla Center for Community Initiatives and Rural Development.



18.3 Strength of SCs & STs as on 31st March 2015

1. Total number of employees	=	5490
2. Scheduled Castes amongst them	=	974
3. Scheduled Tribes amongst them	=	1150
4. Total SCs and STs	=	2124
5. Physically challenged employees	=	46

18.4 Particulars of employees drawing remuneration of Rs.5 lakhs per month or Rs.60 lakhs per annum under Section 197 of the Companies Act, 2013 read with Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

Nil

18.5 Staff Welfare activities

Adequate facilities for education, health, accommodation and recreation were in place. Various bipartite fora have been functioning satisfactorily.

18.6 Promotion of Sports

Inter Project tournaments, both indoor and outdoor for employees and games and sports for the wards of employees were held at different Project sites during the year apart from promoting sports events under CSR.

18.7 Disclosure under Section 22 of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013

No case has been filed during the year 2014-15 under the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act 2013.

19.0 HUMAN RESOURCES DEVELOPMENT

- The activities under Human Resource Development witnessed a paradigm shift during FY 2014-15. Online Training Need Assessment started first time during FY 2014-15.
- Apart from Learning and Development (L&D) Interventions in various Customized Interventions like Project Management, Entrepreneurship Development, Advanced Management Programs (AMP), Mentoring and Coaching etc., certain decisive HR Interventions has been done in the area of



NMDC was conferred with the Greentech Foundation Platinum HR Award-2015 for outstanding achievements in "Training Excellence in HR". Shri Sandeep Tula, ED (P&A) received the award on behalf of the Company.



"Organization Climate Survey (OCS)" and "Employee Satisfaction Survey (ESS)". For the first time, Assessment Development Centre concept was introduced for the Succession Planning by covering 32 nos. Executives in the level of E-7 and above.

- A total 780 nos. Executives attended In-Company Training Programs conducted by reputed Management Institutes like ASCI, ESCI, IPE, COD and a total 643 nos. Executives covered by External Training Programs on various topics conducted by various professional bodies all over India.
- Under the Foreign Training Programs, a total 26 nos. of Executives benefitted from exposure to prestigious Professional bodies, Management Institutes and Colleges located abroad. Apart from the above, two women Executives participated in three months duration Course conducted by ASCI in collaboration with International Certificate Program in Business Management (ICP-WX) in Slovenia (Europe).
- Quality Circles and Skill Development of Workers was given added flip. Like previous year, the Company has bagged Best organizational Award in QCs by Quality Circle Forum of India, Hyderabad. A total of 25 QCs participated out of which 19 got Gold, 5 Silver and 1 Bronze. NMDC Quality Circles (12 QCs) participated at National Convention in December 2014 at Pune and won Par Excellence (5 QCs), Excellence (2 QCs) and Distinguished (5 QCs). Awards at National level.
- HRD Department has got "Excellent" rating under MoU Parameters during FY 2014-15 and Training Mandays per Employee is 4.5 against the Target of 3.2 Mandays achieved.
- For overall performance in "Training Excellence" Indian Society for Training in Development (ISTD), Hyderabad Chapter conferred NMDC Best Corporate HRD Award during the year.

20.0 VIGILANCE

NMDC's Vigilance Department had taken several initiatives during the year. Various programmes were conducted for awareness on vigilance matters for the employees of the Corporation. Emphasis was laid on adequate checks and balances in the form of well defined systems and procedures. The vigilance functionaries at the projects have conducted regular training classes for the employees on the vigilance matters. Executives of Vigilance Department were sent for training / workshops being organized in India.

During the year 119 surprise checks, 91 regular inspections and 22 CTE type inspections were conducted. Complaints received were taken up for investigation and necessary



NMDC received the prestigious "Most Efficient Navratna of the Year" - in the Non-Manufacturing category at the 6th DSIJ PSU Awards. Dr. T.R.K. Rao, Director (Commercial) received the award on behalf of the company. The award was handed over by Shri Suresh Prabhakar Prabhu, Hon'ble Minister for Railways in the presence of Retired General Shri V.K. Singh, Hon'ble Minister of State of External Affairs and Minister of State (Independent Charge) for North East Region.



disciplinary action, wherever required, was recommended.

The following thrust area studies have been taken up for the year 2014-15 for improvements if any, which are as follows.

- i) Ore despatches by rail & road including penalty and demurrage payments including chemical analysis of ore.
- ii) Maintenance contracts of HEM Equipments (MARC & CAP).
- iii) Availability of HEM equipments.
- iv) CSR activities.



Shri D.S. Ahluwalia, Director (Finance), NMDC received the 'Dun & Bradstreet India's Top PSUs Awards 2015' in Metals and Minerals Sector on behalf of the company from Shri Anand G Geete, Hon'ble Minister of Heavy Industries and Public Enterprises on 23rd July 2015.

Vigilance Department in NMDC is certified under ISO 9001:2008 conforming to the Quality Management System. It has been certified as per ISO standards since October 2006 by Integrated Quality Certification Private Limited, Bangalore. For re-certification of Quality Management System (QMS) of Vigilance Department, M/s TQ Services conducted an external audit on 19.10.2013 and ISO certificate was extended up to 09.02.2016. Surveillance Audit was conducted by M/s TQ Services on 09.12.2014.

In-house quarterly magazine of the Vigilance department "Sphoorthy" is being published periodically.

As part of implementation of "Leveraging of Technology for transparency" in all the transactions, information about limited tender enquiries above Rs.30 lakhs, details of contracts concluded above Rs.10 lakhs, works awarded on nomination basis, single tender basis above Rs.1 lakh, information regarding bill payments to the contractors etc., are provided on the company's website. Efforts to encourage e-procurement, e-tender, e-auction are being made continuously.

NMDC has adopted implementation of Integrity Pact since November, 2007. The threshold limit of Rs.20 crores in case of civil works and contracts and Rs.10 crores in case of procurement is being followed. Till date, the Integrity Pact has been entered into 75 contracts with a value of Rs.20,131.65 crores. As such, more than 90% of the total value of the contracts are covered under Integrity Pact. In addition, implementation of e-procurement and e-auction have been taken up.

The Vigilance Awareness Week was observed from 27.10.2014 to 01.11.2014 with the theme "Combating Corruption - Technology as an enabler". An interactive session by Shri A.P. Choudhary, CMD-RINL (Retd.) on the said theme was arranged for the employees.

During the week, a workshop on "ERP - Technology as an enabler for transparency" by Shri T.C.A.S. Prasad, Advisor (ERP) was organized. On the concluding day, a talk by Dr. S. Subramanian (Retd. IPS), Founder-Patron, Vigilance Study Circle was arranged on the topic "Ensuring ethical climate in organizations".



A work shop on "e-Selling and e-Procurement" through M/s mjunction, Kolkata was organized in Hyderabad on 28.03.2015. The workshop was inaugurated by Shri Narendra Kothari, CMD, NMDC and was attended by 150 executives from within the organization as well as from other PSUs.

21.0 DIRECTORS' RESPONSIBILITY STATEMENT

Pursuant to Section 134(5) of the Companies Act, 2013 with respect to Directors Responsibility Statement it is hereby confirmed that:

- (a) in the preparation of the annual accounts for the financial year ended 31.03.2015, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- (b) the Directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- (c) the Directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of this Act for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) the Directors had prepared the annual accounts on a going concern basis; and
- (e) the Directors, in the case of a listed company, had laid down internal financial controls to be followed by the company and that such internal financial controls are adequate and were operating effectively.
- (f) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.



Shri Narendra Kothari, CMD, NMDC Limited and Shri P.R.G. Nair, senior-most nominated workmen representative received the National Safety Award (Mines) for the year 2011 & 2012 from His Excellency President of India, Shri Pranab Mukherjee at the function held at New Delhi on 20th March, 2015.

22.0 DECLARATION ON MEETING THE CRITERIA OF INDEPENDENCE AS PER THE COMPANIES ACT, 2013

The Independent Directors have given a declaration on meeting the criteria of independence as stipulated in Section 149(6) of the Companies Act, 2013 in the FY 2015-16. The Board of Directors at its 483rd meeting held on 10.04.2015 has noted the declaration as made by the Independent Directors.

23.0 NUMBER OF BOARD MEETINGS HELD

During the year under review 9 meetings of the Board was held. For further details, reference may kindly be made to Corporate Governance Section of the Annual Report.



24.0 IMPLEMENTATION OF RISK MANAGEMENT POLICY

The Board at its 442nd meeting held on 19.01.2012 has approved the Risk Assessment and Risk Mitigation Policy / Enterprise Risk Management (ERM) of the company. Accordingly, the company has constituted a Board level Risk Management Committee comprising of all Functional Directors (excluding CMD) and one Independent Director.

25.0 NMDC STRATEGIC MANAGEMENT PLAN (NMDC VISION 2025)

The Board of Directors at its 485th meeting has approved the Vision Plan of NMDC (SMP-2025). In terms of the Vision Plan, NMDC has an aggressive Growth Agenda for FY2025 incorporating the following:

- Increase Iron Mining capacity to 75 MTPA by FY19 and 100 MTPA by FY22 from present level of 34 MTPA.
- Strengthen exploration and forward-integrate to value added business (Pellet, Steel).
- Strategically diversify into other commodities based on growth potential, relevance to NMDC.
- Invest in other geographies selectively based on "mining potential" and "business environment".

To accomplish the growth agenda, the company has to manage multiple Strategic Transformations:

- Business Strategy: From "single commodity, geography" to "multiple commodities and globally diversified".
- Operations Strategy: From 34 MTPA Iron Miner to 100 MTPA with integration to value-added businesses.
- Sustainability Strategy: From being in suppliers' market to being compliant and profitable in buyers' market.
- Capital Projects Strategy: To manage significant capital investment in next 5 - 10 years.
- Human Resources Strategy: From having mining skills to having skills in mining, metals, other businesses.
- IT Strategy: From a basic level of IT maturity to be enabled by Leading Practices of Digital Innovations.

Imperative to find new markets & customers to sell 75 MTPA and 100 MTPA of Iron Ore by FY 2019 and FY 2022 respectively.

- Even optimistic offtake scenario from existing customers would lead to significant surplus ore to be sold.
- Global and Indian Iron Ore industry is projected to remain in over-supply situation.



As part of its CSR initiative, NMDC distributed 3W LED Solar Lanterns to girl students of government schools. Shri Rabindra Singh, Director (Personnel) seen handing over a lantern to a school girl.



A view of the enthusiastic employees during the week-long awareness programme on "Swachh Bharat" organized at NMDC Head Office, Hyderabad from 25th September to 2nd October, 2014.

- India is likely to face increasing pressure of Iron-ore import from Big-3 miners (Vale, BHP Billiton and Rio Tinto).
- Need to assess our product-mix, pricing strategy to retain existing customers; collaborate with key customers to be long-term and strategic partners in future.
- Needs proactive support from Govt. of India for policies related to Allocation of Iron ore leases , Auction of Iron ore Mines and Export of Iron Ore.

26.0 DIRECTORS

The following Directors ceased to be Directors on the Board of the Company for the year under review:

	w.e.f.
i) Shri S.K. Das, Director (Commercial)	31.08.2014
ii) Shri Subimal Bose, Director (Production)	31.10.2014
iii) Shri S.J. Sibal, Independent Director	27.12.2014
iv) Shri S. Thiagarajan, Director (Finance)	31.12.2014
v) Shri Vinod Kumar Thakral, Govt. Nominee Director	16.03.2015

The following Directors were appointed on the Board of the Company for the year under review:

	w.e.f.
i) Dr. T.R.K. Rao, Director (Commercial)	17.11.2014
ii) Shri P.K. Satpathy, Director (Production)	13.12.2014
iii) Shri D.S. Ahluwalia, Director (Finance)	01.01.2015
iv) Smt. Bharathi S. Sihag Additional Secretary & Financial Advisor Ministry of Steel and Govt Nominee Director	16.03.2015



The Board places on record its deep appreciation for the valuable contribution made by Shri S.K. Das, Shri Subimal Bose, Shri S.J. Sibal, Shri S. Thiagarajan and Shri Vinod Kumar Thakral during their tenure on the Board of the Company.

27.0 AUDIT

a. Statutory Auditors

On the advice of the Comptroller and Auditor General of India, New Delhi, your Company appointed the following firms of Chartered Accountants as Statutory Auditors of the Company for the year 2014-15:

Sl.No.	Unit	Statutory Auditors
1.	Head Office, R&D Center, SIU & Consolidation	M/s. Venugopal & Chenoy Chartered Accountants 4-1-889/16/2, Tilak Road Hyderabad - 500 001
2.	Kirandul Bachel NISP, Jagdalpur Vizag Office	M/s. Brahmaya & Co. Chartered Accountants D.No.33-25-33B, Govindarajulu Naidu Street, Suryapet Vijayawada - 520002
3.	Donimalai	M/s.P K Subramaniam and Co. Chartered Accountants 11-5-23, Karthik Complex Above Vijaya Bank, Bresthwarpet Raichur - 584 001
4.	Panna	M/s Gopal Gupta & Co. Chartered Accountants, 7F-6 (Third Floor), Vinayak Central Plaza 172C/40, Mahatma Gandhi Marg Civil Lines, Allahabad - 211 001

b. Cost Auditors

M/s Prasad Bharathula & Associates
Cost and Management Consultants
House No.2-4-911, Road No.6
Samatapuri Colony, Post. Saroornagar
Hyderabad - 500 035

c. Secretarial Auditors

M/s D. Hanumanta Raju & Co.
Company Secretaries
B-13, F1, P.S. Nagar, Vijaynagar Colony
Hyderabad - 500 057



28.0 IMPLEMENTATION OF RIGHT TO INFORMATION ACT, 2005

All the provisions of the RTI Act 2005 are being complied with by the Company. In order to ensure timely disposal of RTI applications, PIOs have been appointed in each of NMDC's units. A close monitoring of the RTI applications received is done to ensure that the replies are sent in time.

The details of RTI applications received in Head Office and all the Projects during the period 01.04.2014 to 31.03.2015 are as follows:

Month	No. of Applications Received	Information Provided	Rejected
Apr-2014	(Including 10 Pending) 30	17	01
May-2014	15	18	01
Jun-2014	07	11	01
Jul-2014	18	07	04
Aug-2014	24	19	01
Sep-2014	15	18	01
Oct-2014	15	16	01
Nov-2014	16	13	Nil
Dec-2014	25	18	01
Jan-2015	16	19	02
Feb-2015	10	14	Nil
Mar-2015	20	18	Nil
Total	211	188	13

Pending as on 31.03.2015 - 10 Requests

29.0 DETAILS OF SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATION IN FUTURE.

For the year under review, no orders were passed which is impacting the going concern status and company's operation in future.

30.0 AWARDS RECEIVED BY THE COMPANY

The details of awards received by the Company for the year under review are as follows:

1. On 19th Jan'15, NMDC received Golden Peacock Corporate Social Responsibility Award 2014 from Ms. Rajashree Birla, Chairperson, Aditya Birla Centre for Community Initiatives and Rural Development.



2. On 29th Jan'15, NMDC received Greentech Environment & CSR Awards 2015 from Sri Bhaskar Chatterjee, CEO of Indian Institute of Corporate Affairs, Ministry of Corporate Affairs, organized by Greentech Foundation, New Delhi.
3. On 21st Mar'2015, NMDC received National Safety Award (Mines) for the year 2011 for Bailadila Iron Ore Mine, Bachel Complex for the longest accident free period from His Excellency President of India, Shri Pranab Mukherjee.
4. On 22nd Mar'2015, NMDC received "Udyog Ratna Award' from Sri KE Krishna Murthy, Hon'ble Dy. Chief Minister & Revenue Minister, Govt. of AP, organized by Delhi Telugu Academy.
5. On 24th Mar'2015, NMDC received "Most Efficient Navratna of the year" in the Non-Manufacturing category from Sri Suresh Prabhakar Prabhu, Hon'ble Minister for Railways, organized by Dalal Street Investment Journal.
6. On 13th May'2015 NMDC received "Top Indian Company Award 2015 under the sector Mining - Metals & Minerals category" organized by Dun & Bradstreet.
7. On 19th May'2015, NMDC received BT- Star PSU of the year Award (Best PSU in Maharatna and Navratna category) from Lt. Gen AK Singh, Lt. Governor of Andaman and Nicobar Islands, organized by Bureaucracy Today Magazine, New Delhi.
8. On 21st May'2015, NMDC received the prestigious " Platts Global Metal Awards 2015 under the category Industry Leadership Award - Raw Materials & Mining", organized by Platts at Hotel Savoy, London, UK.
9. On 29th May'2015 NMDC received Platinum HR Award -2015 for outstanding achievements in "Training Excellence in HR" organized by Greentech Foundation, New Delhi.

31.0 VIGIL MECHANISM

NMDC being a PSU, the guidelines of Central Vigilance Commission (CVC) are applicable which provides adequate safeguard against victimization of employees. No person has been denied access to the Audit Committee. The Board of Directors at its 451st meeting held on 20.09.2012 approved the internal Whistle Blower Policy of NMDC. In terms of the said Policy, CVO NMDC has been designated as the Nodal Officer for implementation of Internal Whistle Blower Policy. The internal Whistle Blower Policy has also been uploaded on the intranet of the Company for information of all the employees.



NMDC Limited received the top Indian Company award at the Dun & Bradstreet Corporate Award 2015 under the sector "Mining - Metals & Minerals Category". Shri C.E. Kindo, Executive Director, DIOM, Donimalai received the award on behalf of NMDC at Mumbai on 13th May 2015.



32.0 REPORT ON CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER COMPANIES (ACCOUNTS) RULES, 2014 IS AT ANNEXURE-I.



NMDC celebrated the First International Day of Yoga on 21st June, 2015 by organizing a Yoga Demonstration Camp for its employees and their family members at its Head Office at Hyderabad.

33.0 CORPORATE GOVERNANCE

Report on Corporate Governance is enclosed at Annexure-II

34.0 REPORT ON MANAGEMENT DISCUSSIONS AND ANALYSIS

A Report on Management discussions and Analysis as required in terms of Clause 49(F) of the Listing Agreement is enclosed at Annexure-III.

35.0. EXTRACT OF ANNUAL RETURN UNDER SECTION 92(3) OF THE COMPANIES ACT, 2013.

The extract of Annual Return as provided under Sub-Section (3) of Section 92 read with Rule 12(1) of the Companies (Management & Administration) Rules, 2014 is at Annexure-IV.

36.0 SECRETARIAL AUDIT REPORT

Secretarial Audit Report in Form No.MR-3 pursuant to Section 204(1) of the Companies Act, 2013 is enclosed at Annexure-V.

37.0 BUSINESS RESPONSIBILITY REPORT

In compliance with Clause 55 of the Listing Agreement, Business Responsibility Report (BRR) is enclosed at Annexure-VI.

38.0 GLOBAL COMPACT - COMMUNICATION ON PROGRESS

Report on compliance with principles of Global Compact is enclosed at Annexure-VII.

39.0 REPORT ON CSR ACTIVITIES IN TERMS OF COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 IS ANNEXED AT ANNEXURE-VIII

40.0 STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES (FORM AOC-1) IS ENCLOSED AT ANNEXURE-IX.



Glimpses of the upcoming NMDC Steel Plant at Nagarnar.

41.0 ACKNOWLEDGEMENT

Your Directors gratefully acknowledge the support, cooperation and guidance received from the Ministry of Steel, Ministry of Mines and Ministry of Forests & Environment and other Departments of Government of India and the State Governments of Andhra Pradesh, Chhattisgarh, Karnataka, Madhya Pradesh and Jharkhand.

Your Directors acknowledge the support extended by the valued and esteemed international and domestic customers, Shareholders stakeholders, MMTC, Chennai Port Trust, Visakhapatnam Port Trust, Railways and other Departments of the Central and State Governments. We believe that our long-term success is dependant on our domestic customer relationship and responsiveness. We will do everything possible to provide our customers better, timely and value added services.

The success of your Company is due to the commitment and dedicated efforts of the managers and employees at all levels. Your Directors place on record their appreciation and also acknowledge the support and co-operation of All India NMDC Workers' Federation and their members for the smooth functioning of the Company's operations.

(Narendra Kothari)
Chairman-cum-Managing Director

Place : Hyderabad
Date : 25.06.2015



Annexure - I

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO UNDER COMPANIES (ACCOUNTS) RULES, 2014

(A) Conservation of energy:

(i) The project pertains to utilization of Dolochar generated during Sponge iron production. It has been estimated that in near future there will be more than 450 units of sponge iron production with capacity over 40 Million Tones, which will generate around 10 Million Tones of Dolochar as waste. The utilization and disposal of such a huge amount of waste in the form of Dolochar is a major challenge. Hence dolochar need to be utilized properly to alleviate the impending problem. R&D center made efforts on Utilization of Dolo-char waste in the following studies at lab scale level:

- a) **Studies of Utilization of Dolo-char waste in iron ore sintering processes to partially replace coke.**
- b) **Development of Entrained flow Gasification System using non-coking coal (F-grade) blended with dolochar for thermal applications (Collaborative Research works IMMT, Bhubaneswar):**

(ii) **Steps will be taken up to commercialize the above studies**

(iii) **Expenditure: Rs.12 lakhs**

(B) Technology Absorption:

(i) **Efforts Made in Technology Absorption**

1.0 Technology Development Projects:

1.1 300 TPA Carbon Free Sponge Iron Powder Plant:

To demonstrate Technology / process developed at lab with a view to

commercialize the same, 300 TPA Carbon Free Sponge Iron Powder Plant at pilot scale was setup at R&D center. The product is under utilization by various industries, to assess the market potential and applicability in various applications.

1.2 Effect of synthetic flux prepared from iron ore slime and calcined lime in Basic Oxygen Furnace [BOF].

To develop a synthetic flux from iron ore slime generated during mining of iron ore and calcined lime for steel making. The synthetic flux developed will make slag immediately unlike conventional flux and improve the productivity of steel making. The synthetic flux produced through micropelletization.

1.3 Investigations on the caking behavior of fine bulk solids and its influence on silo design parameters

The objective of the project is to study the caking behavior of fine bulk solids of higher moisture levels due to undisturbed storage and estimate its influence on the silo design parameters. Experimental investigations on Iron ore and Coal samples has been Conducted.

1.4 Study On Value Addition To Mill Scale, Generated From Steel Rolling Mills By Using Hydrogen Gas As Reductant In Lab Sintering Furnace For Production Of Iron Powder.

Presently, about 2-3% mill scale is generated while producing finished and semi-finished steel products through rolling mills. Mill scale contains high Fe content. In a view to



add the value to mill scale by using its rich iron content, it is the powder metallurgy applications.

To make mill scale as value added product, tests conducted on reduction of mill scale in the Lab furnace by using Hydrogen gas as reductant and find its suitability for application in the Powder Metallurgy.

To also investigate reduction behavior of mixture of Mill Scale and Blue Dust Concentrate at different ratios of blending so as to minimize the use of Blue Dust Concentrate as raw material for production of Iron Powder as Blue Dust Concentrate may be scarce in future due to its marketability by blending with iron ore fines/slurry.

2.0 Collaborative Research works 2014-15

- a) **IIT, Hyderabad:** Improving the efficiency of Dense Medium separating the high NGM coal samples using GPU based CFD and PEPT methods
- b) **JNTU, Hyderabad:** Critical Analysis of Accretion formation (Ring) in Rotary kiln process at SIU, Palvancha.

3.0 (i) Projects as per MOU system with Ministry of Steel 2014-15

- a) Development of an Eco Friendly tailing disposal system by filtration of Iron ore tailings and study of issues related to their transportation and storage Phase-2.
- b) Studies of Utilization of Dolo-char waste in iron ore sintering processes to partially replace coke.

(ii) Benefits:

- a) Carbon Free Sponge Iron Powder developed from Blue Dust concentrate is useful & applicable in Powder metallurgical components like brake pads, piston rings etc.
- b) Value added products from mill scale waste developed in the form of Powder finds its applications in Powder metallurgy parts for auto industries, spare parts etc.

4.0 R&D Expenditure and Turnover year wise last three years

Rs in Crore

Year	R&D Expenditure	Annual Turnover of NMDC	Percentage (%)	PAT	Exp % PAT
2012-13	12.23	10,704.27	0.11	6,342.37	0.19
2013-14	16.74	12,058.20	0.14	6,420.08	0.26
2014-15	18.49	12,356.41	0.16	6,421.86	0.29

5.0 Foreign Exchange Earnings and Outgo

- a) Foreign Exchange Earning - Nil
- b) Foreign Exchange Outgo - Rs.240.05 crores



Annexure - II

Report on Corporate Governance

1. A brief statement on Company's philosophy

NMDC, a Navaratna Company, believes in financial prudence, customer satisfaction, transparency, accountability and commitment to values. The good governance it practices is based on its stated belief and the guidelines of the Government of India issued from time to time should go a long way in enhancing value for all those who are associated with the Company: shareholders, customers, suppliers, creditors, Government of India, State Governments, Governmental agencies/ departments and the society at large. The Board of Directors at their 427th meeting have approved the Policy on Corporate Governance.

2. Board of Directors

As on 31st March, 2015, the Board of NMDC comprises of Chairman-Cum-Managing Director, five Functional Directors, two Government Nominee Directors and three Non-Executive (Independent) Directors.

a. Composition and category of Directors:

Whole-time Directors

- i) Shri C.S. Verma, Chairman-cum-Managing Director (upto 20.04.2014)
- ii) Shri Narendra Kothari (w.e.f. 21.04.2014)
- iii) Shri Narendra K. Nanda, Director (Technical)
- iv) Shri S. Thiagarajan, Director (Finance) (upto 31.12.2014)
- v) Shri S. Bose, Director (Production) (upto 31.10.2014)
- vi) Shri S.K. Das, Director (Commercial) (upto 31.08.2014)
- vii) Shri Rabindra Singh, Director (Personnel)
- viii) Dr. T.R.K. Rao, Director (Commercial) (w.e.f. 17.11.2014)
- ix) Shri P.K. Satpathy, Director (Production) (w.e.f. 13.12.2014)
- x) Shri D.S. Ahluwalia, Director (Finance) (w.e.f. 01.01.2015)

Government of India nominee Directors

- i) Shri Vinod Kumar Thakral, Additional Secretary & Financial Adviser (AS&FA), Ministry of Steel (upto 16.03.2015)
- ii) Smt. Bharathi S. Sihag, Additional Secretary & Financial Adviser (AS&FA), Ministry of Steel (w.e.f. 16.03.2015)
- iii) Shri Syedain Abbasi, Joint Secretary, Ministry of Steel

**Independent Directors**

- i) Shri S.J. Sibal (upto 27.12.2014)
- ii) Dr. Noor Mohammad
- iii) Shri Vinai Kumar Agarwal
- iv) Shri Mahesh Shah

The Chairman-Cum-Managing Director and Functional Directors are appointed by Government of India for a period of five years or till the age of superannuation or until further orders whichever is earlier. The Directors are initially appointed by the Board as Additional Director in terms of the provisions of the Companies Act, 2013 and thereafter by the shareholders in the Annual General Meeting. The appointment may, however, be terminated by either side on three months notice or on payment of three months salary in lieu thereof.

Government Nominee Directors representing Ministry of Steel, retire from the Board on ceasing to be official of Ministry of Steel, Government of India.

Non Executive Directors (Independent) are normally appointed for a tenure of 3 years.

b. BOARD MEETINGS**Board Meeting Procedure:**

The Board Meetings are convened by giving appropriate advance notice after seeking approval of the Chairman of the Board / Committee as the case may be. In order to address specific urgent needs, meetings are also convened at a shorter notice. Resolutions are also passed by way of circulation in the eventuality of exigencies or urgency.

Detailed agenda note are circulated in advance to the Board Members for facilitating meaningful, informed and focused decision at the meeting. In case of special and exceptional circumstances, additional / supplemental agenda item(s) are also permitted.

Information placed before the Board of Directors

The Board of Directors has complete access to information within the company. The information inter alia regularly supplied to the Board includes:

- Annual Operating Plans and Budgets and any updates.
- Capital Budget, Revenue Budget and any updates.
- Quarterly / Annual Results of the Company.
- Minutes of Meeting of Audit Committee and other Committees of the Board.
- Minutes of the Meeting of Board of Directors of Subsidiary Companies.
- Major Investments in Subsidiaries, Joint Ventures and Strategic Alliances.
- Disclosure of Interest by Directors and other statutory items.
- Major expansion plans of the Company.
- Any significant development in Human Resources / Industrial Relation.


Attendance of each Director at the Board Meeting and the last AGM

Sl. No.	Name of the Director	No. of Board Meetings held	No. of Board Meetings attended	Last AGM Attended
1	Shri Narendra Kothari Chairman-cum-Managing Director (w.e.f. 21.04.2014)	9	9	YES
2	Shri C.S. Verma Chairman-cum-Managing Director (upto 20.04.2014)	–	–	NO
3	Shri Narendra K. Nanda Director (Technical)	9	7	YES
4	Shri Rabindra Singh Director (Personnel)	9	9	YES
5	Dr. T.R.K. Rao Director (Commercial) (w.e.f. 17.11.2014)	3	1	NO
6	Shri P.K. Satpathy Director (Production) (w.e.f. 13.12.2014)	2	2	NO
7	Shri D.S. Ahluwalia Director (Finance) (w.e.f 01.01.2015)	1	1	NO
8	Shri Syedain Abbasi	9	9	NO
9	Smt. Bharathi S. Sihag (w.e.f. 16.03.2015)	–	–	NO
10	Dr. Noor Mohammad	9	8	YES
11	Shri Vinai Kumar Agarwal	9	9	YES
12	Shri Mahesh Shah	9	9	YES
13	Shri S. Thiagarajan Director (Finance) (upto 31.12.2014)	8	8	YES
14	Shri S. Bose Director (Production) (upto 31.10.2014)	6	6	YES
15	Shri S.K. Das Director (Commercial) (upto 31.08.2014)	5	4	YES
16	Shri Vinod Kumar Thakral (upto 16.03.2015)	9	8	NO
17	Shri S.J. Sibal (upto 27.12.2014)	8	7	YES



c. Number of other Boards or Board Committees in which he / she is a Member or Chairperson

Sl. No.	Name of the Director	No. of Directorship and Committee Membership / Chairmanship		
		Other Directorship	Committee Membership	Committee Chairmanship
1	Shri C.S. Verma Chairman-cum-Managing Director (upto 20.04.2014)	2	–	–
2	Shri Narendra Kothari Chairman-cum-Managing Director (w.e.f. 21.04.2014)	4	–	–
3	Shri Narendra K. Nanda Director (Technical)	8	1	–
4	Shri S. Thiagarajan Director (Finance) (upto 31.12.2014)	6	1	–
5	Shri D.S. Ahluwalia Director (Finance) (w.e.f 01.01.2015)	3	1	–
6	Shri S. Bose Director (Production) (upto 31.10.2014)	2	1	–
7	Shri P.K. Satpathy Director (Production) (w.e.f. 13.12.2014)	2	1	–
8	Shri S.K. Das Director (Commercial) (upto 31.08.2014)	1	–	–
9	Dr. T.R.K. Rao Director (Commercial) (w.e.f. 17.11.2014)	3	–	–
10	Shri Rabindra Singh Director (Personnel)	1	–	–
11	Shri Vinod Kumar Thakral (upto 16.03.2015)	4	–	–
12	Smt. Bharathi S. Sihag (w.e.f. 16.03.2015)	4	–	–
13	Shri Syedain Abbasi	1	–	–
14	Shri S.J. Sibal (upto 27.12.2014)	3	1	–
15	Dr. Noor Mohammad	–	1	–
16	Shri Vinai Kumar Agarwal	–	1	–
17	Shri Mahesh Shah	2	3	2

**Notes:**

- i) Excluding Private Limited Companies, Foreign Companies and Section 8 Companies.
- ii) Chairmanship / Membership of only the Audit Committee and Stakeholders' Relationship Committee are considered (Explanation to clause 49(D) of the Listing Agreement). Committee Membership of NMDC is also included.
- iii) Directors are not inter se related to each other.

d. No. of Board Meetings held, dates on which held.

During the year 2014-15, nine (9) Board meetings were held, the details of which are given below:

S.No.	Board Meeting No.	Board Meeting Date	Board Strength	No. of Directors Present
1	474	30.05.2014	12	11
2	475	16.07.2014	12	10
3	476	21.07.2014	12	12
4	477	12.08.2014	12	11
5	478	28.08.2014	12	10
6	479	31.10.2014	11	11
7	480	28.11.2014	11	10
8	481	16.12.2014	12	11
9	482	06.02.2015	11	11

Brief Resume / profiles of the Directors and expertise in specific functional areas forms part of the Annual Report.

3. Audit Committee**i. Brief description of terms of reference**

The role of the Audit Committee shall include the following:

- Oversight of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statement is correct, sufficient and credible;
- Recommendation for appointment, remuneration and terms of appointment of auditors of the company;
- Approval of payment to statutory auditors for any other services rendered by the statutory auditors;



- Reviewing, with the management, the annual financial statements and auditor's report thereon before submission to the board for approval, with particular reference to:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section 3 of section 134 of the Companies Act, 2013.
 - Changes, if any, in accounting policies and practices and reasons for the same.
 - Major accounting entries involving estimates based on the exercise of judgment by management.
 - Significant adjustments made in the financial statements arising out of audit findings.
 - Compliance with listing and other legal requirements relating to financial statements.
 - Disclosure of any related party transactions.
 - Qualifications in the draft audit report.
- Reviewing, with the management, the quarterly financial statements before submission to the board for approval;
- Reviewing, with the management, the statement of uses / application of funds raised through an issue (public issue, rights issue, preferential issue, etc.), the statement of funds utilized for purposes other than those stated in the offer document / prospectus / notice and the report submitted by the monitoring agency monitoring the utilisation of proceeds of a public or rights issue, and making appropriate recommendations to the Board to take up steps in this matter;
- Review and monitor the auditor's independence and performance, and effectiveness of audit process;
- Approval or any subsequent modification of transactions of the company with related parties;
- Scrutiny of inter-corporate loans and investments;
- Valuation of undertakings or assets of the Company, wherever it is necessary;
- Evaluation of internal financial controls and risk management systems;
- Reviewing, with the management, performance of statutory and internal auditors, adequacy of the internal control systems;
- Reviewing the adequacy of internal audit function, if any, including the structure of the internal audit department, staffing and seniority of the official heading the department, reporting structure coverage and frequency of internal audit;
- Discussion with internal auditors of any significant findings and follow up there on;



- Reviewing the findings of any internal investigations by the internal auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the board;
- Discussion with statutory auditors before the audit commences, about the nature and scope of audit as well as post-audit discussion to ascertain any area of concern;
- To look into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends) and creditors;
- To review the functioning of the Whistle Blower mechanism;
- Approval of appointment of CFO (i.e., the whole-time Finance Director or any other person heading the finance function or discharging that function) after assessing the qualifications, experience and background, etc. of the candidate;
- To review the follow up action on the audit observations of the C&AG audit.
- To review the follow up action taken on the recommendations of Committee on Public Undertakings of the Parliament.
- Provide an open avenue of communication between the independent auditor, internal auditor and the Board of Directors.
- Review and pre-approve all related party transactions in the Company. For this purpose, the Audit Committee may designate a member who shall be responsible for pre-approving related party transactions.
- Review with the independent auditor the co-ordination of audit efforts to assure completeness of coverage, reduction of redundant efforts, and the effective use of all audit resources.
- Consider and review the following with the independent auditor and the management:
 - The adequacy of internal controls including computerized information system controls and security;
 - Related findings and recommendations of the independent auditor and internal auditor, together with the management responses.
- Consider and review the following with the management, internal auditor and the independent auditor:
 - Significant findings during the year, including the status of previous audit recommendations.
 - Any difficulties encountered during audit work including any restrictions on the scope of activities or access to required information.
- Carrying out any other function as is mentioned in the terms of reference of the Audit Committee.



ii. Composition, name of Members and Chairperson

The Audit Committee consists of the following Directors:

- Shri Mahesh Shah, Independent Director and Chairman
- Shri Narendra K. Nanda, Director (Technical) and Member
- Shri Vinai Kumar Agarwal, Independent Director and Member
- Shri S.J. Sibal, Independent Director and Member (from 06.05.2014 to 27.12.2014)
- Dr. Noor Mohammad, Independent Director and Member (w.e.f. 06.05.2014)
- The Company Secretary acted as the Secretary to the Audit Committee as was laid down under the provisions of clause 49.
- Director (Finance), Representatives of Statutory and Internal Auditors, Functional Directors, besides, Head of Finance and Executives of other Departments are invited on need basis.

iii. Meetings and attendance during the year

During the year under report, seven meetings of the Audit Committee were held. The details of attendance of the Members are indicated below:

Sl. No.	Meeting No.	Meeting Date	Strength of Audit Committee	No. of Members Present
1	67	30.05.2014	5	5
2	68	28.06.2014	5	4
3	69	17.07.2014	5	5
4	70	11.08.2014	5	5
5	71	30.10.2014	5	5
6	72	25.11.2014	5	5
7	73	05.02.2015	4	3



iv. Attendance of each Director at the Audit Committee meetings

Sl.No.	Name of the Director	No. of meetings held	No. of meetings attended
1	Shri Mahesh Shah Independent Director & Chairman	7	7
2	Shri Vinai Kumar Agarwal Independent Director & Member	7	7
3	Shri Narendra K. Nanda Director (Technical)	7	5
4	Shri S.J. Sibal Independent Director & Member (upto	6	6
5	Dr. Noor Mohammad Independent Director & Member	7	7

4. Nomination & Remuneration Committee

The Board of Directors at its 411th meeting held on 24.04.2009 had constituted a Remuneration Committee of Directors in line with the DPE OM dated 26.11.2008.

Subsequently, keeping in view OM No.18(8)/2005-GM dated 14.05.2010 issued by DPE, the Board of Directors at its 430th meeting held on 01.02.2011 re-constituted the Remuneration Committee. In compliance with Section 178 of the Companies Act, 2013, the Board at its 474th meeting held on 30.05.2014 reconstituted the Remuneration Committee as Nomination & Remuneration Committee.

The present composition of the Nomination & Remuneration Committee is as under:

S.No.	Name
1	Shri Vinai Kumar Agarwal, Independent Director
2	Shri Dr. Noor Mohammad, Independent Director & Member
3	Shri Mahesh Shah, Independent Director & Member
4	Director (Personnel), NMDC, Secretary to attend as Special Invitee

The scope, powers and terms of reference of the Remuneration Committee are as per the directives issued by DPE, Listing Agreement, the Companies Act, 2013 etc.

During the year under review, 1 meeting of the Remuneration Committee was held on 05.02.2015. All the Members attended the meeting of the Nomination & Remuneration Committee.



NMDC being a Government Company, the terms and conditions of appointment and remuneration of Functional Directors are determined by Government through its administrative Ministry, Ministry of Steel. Non-executive Part-time Official Directors (Independent) do not draw any remuneration.

The non-executive Directors are paid sitting fee as approved by the Board within the ceiling fixed under the Companies Act, 2013 and as per the guidelines issued by the Government of India.

The details of remuneration of Functional Directors during the financial year 2014-15 are as follows:

(Rs.)

Sl. No.	Name of the Director	Pay & Benefits	Contribution to PF & other funds	Other benefits	Total
1.	Shri Narendra Kothari, CMD (w.e.f. 21.4.14)	24,28,971	3,86,924	8,83,805	36,99,700
2.	Shri Narendra K. Nanda, Director (Technical)	27,59,304	11,42,867	14,87,211	53,89,382
3.	Shri S. Thiagarajan, Director (Finance) (upto 31.12.2014)	22,76,761	10,18,341	7,77,948	40,73,050
4.	Shri S.K. Das, Director (Commercial) (Upto 31.08.2014)	12,05,612	5,12,737	5,21,852	22,40,201
5.	Shri Subimal Bose, Director (Production) (Upto 31.10.2014)	15,33,177	8,45,218	8,93,129	32,71,524
6.	Shri Rabindra Singh, Director (Personnel)	30,35,755	7,41,921	8,86,184	46,63,860
7.	Dr. T.R.K. Rao, Director (Commercial) (w.e.f.17.11.2014)	8,53,035	1,33,717	5,30,360	15,17,112
8.	Shri P.K. Satpathy, Director (Production) (w.e.f. 13.12.2014)	6,88,353	1,08,982	4,37,609	12,34,944
9.	Shri D.S. Ahluwalia, Director (Finance) (w.e.f. 01.01.2015)	6,47,874	1,25,019	2,50,291	10,23,184
	Total Rs.	1,54,28,842	50,15,726	66,68,389	2,71,12,957

Notes:

1. Includes Basic Pay, DA, FPA (where applicable), HRA (where applicable), Perks, PLBS and other payment due to Incremental diff, DA diff, 2 months HRA on superannuation (where applicable).
2. Contribution to PF and other Funds: Includes PF, NMDC Pension (Arrears from 01.01.2007, where applicable) and EDLI.
3. Other Benefits: Includes PRP, Lease/Self Lease and Rent (where applicable either one), Medical (in patient & out patient), Management Tax, Gift Items, Interest Subsidy (where applicable) and Excludes Payments at the time of Retirement.
4. Notice period of 3 months or salary in lieu thereof is required for severance of service.
5. Shri C.S.Verma, CMD is the Chairman and permanent employee of SAIL and was holding additional charge as CMD/NMDC upto 20.04.2014. Hence, the above details are not applicable to him.

The Company has not introduced any stock option scheme.

The remuneration does not include the provision made on actuarial valuation of retirement benefit schemes and provision made for post retirement medical benefits as the same is not separately identifiable for individual Directors.



During the year under review, the part-time Directors (Independent Directors) were paid sitting fees of Rs.20,000/- per meeting. In respect of Board level Committee Meeting, sitting fees was Rs.20,000/- per meeting. Govt. Directors and Functional Directors are not paid sitting fees for attending the meeting of the Board or any Committee meeting thereof.

During the year, the part-time non-official Directors (Independent Director) received sitting fees for attending the meetings of the Board / Committees as follows:

S.No.	Name of the Director	Sitting Fees (in Rs.)
1	Shri S.J. Sibal (upto 27.12.2014)	4,26,968/-
2	Dr. Noor Mohammad	3,82,024/-
3	Shri Vinai Kumar Agarwal	5,84,272/-
4	Shri Mahesh Shah	7,19,104/-
	Total:	21,12,368/-

No. of Equity Shares of the Company held by Directors as on 31st March, 2015.

S.No.	Name of the Director	No. of Shares of the Company
1	Shri Narendra Kothari, Chairman-cum-Managing Director	NIL
2	Shri Narendra K. Nanda, Director (Technical)	320
3	Shri Rabindra Singh, Director (Personnel)	NIL
4	Dr. T.R.K. Rao, Director (Commercial)	NIL
5	Shri P.K. Satpathy, Director (Production)	320
6	Shri D.S. Ahluwalia, Director (Finance)	NIL
7	Smt. Bharathi S. Sihag, Govt. Nominee Director	NIL
8	Shri Syedain Abbasi, Govt. Nominee Director	NIL
9	Dr. Noor Mohammad	NIL
10	Shri Vinai Kumar Agarwal	NIL
11	Shri Mahesh Shah	NIL



5. Shareholders Committee

i. Share Transfer Committee

The Board has constituted the Share Transfer Committee (STC) to consider and approve all related issues of Shares and Share transfers. The Members of the Committee are as under:

- i) Chairman-cum-Managing Director
- ii) Director (Technical)
- iii) Director (Commercial)
- iv) Director (Production)
- v) Director (Finance)
- vi) Company Secretary
- vii) Joint Secretary (upto 28.02.2015)

During the year under report, six (6) meetings of the Committee were held. The details of attendance of the Members are indicated below:

S.No.	Meeting No.	Meeting Date	Strength of STC	No. of Members present
1.	184	09.07.2014	7	7
2.	185	11.08.2014	7	7
3.	186	28.11.2014	6	5
4.	187	22.12.2014	6	5
5.	188	22.01.2015	6	5
6.	189	02.03.2015	6	5



Attendance of each Member at the Share Transfer Committee meetings

Sl. No.	Name of the Member	No. of meetings held	No. of meetings attended
1	Chairman-cum-managing Director	6	6
2	Director (Technical)	6	5
3	Director (Commercial)	6	5
4	Director (Production)	5	3
5	Director (Finance)	6	6
6	Company Secretary	5	4
7	Joint Secretary (upto 28.02.2015)	5	5

ii. Name and designation of the Compliance Officer: Shri A.S. Pardha Saradhi, Company Secretary.

iii. Details in respect of shareholders' complaints:

- Number of complaints received - 79.
- Number of complaints not solved to the satisfaction of the shareholders - Nil.
- Number of complaints pending - Nil.

During the year, under SCORES, 04 investor complaints were received & resolved and no complaint was pending as on 31.03.2015.

6. Shareholders'/Investors' Grievance/Stakeholders Committee

Composition: The Board has constituted the Shareholders'/Investors' Grievance/Stakeholders Committee comprising Chairman of Audit Committee (Chairman of the Committee) and Director (Finance) and Director (Production) as Members.

During the year under report, four (4) meetings of the Committee were held. The details of attendance of the Members are indicated below:

S.No.	Meeting No.	Meeting Date	Strength of Committee	No. of Members present
1	21	30.05.2014	3	3
2	22	11.08.2014	3	3
3	23	30.10.2014	3	3
4	24	05.02.2015	3	3



Attendance of each Member at the Shareholders' / Investors' Grievance / Stakeholders Committee

Sl.No.	Name of the Member	No. of meetings held	No. of meetings attended
1	Chairman, Audit Committee	4	4
2	Director (Production)	4	4
3	Director (Finance)	4	4

M/s Karvy Computershare Pvt. Ltd., Hyderabad were appointed as Registrar to the offer for sale by Government of India. All grievances / complaints relating to offer for sale made by Government of India are exclusively dealt by M/s Karvy Computershare Pvt. Ltd., Hyderabad.

Other Board level Sub-Committees of Directors

Apart from the above mentioned Committees, the Board also constituted various other Sub-Committees with specific terms of reference as per requirement. The minutes of such Board level Sub-Committees are placed before the Board.

7. General Body Meeting

- i. Location and time where last three AGMs held.
- ii. Whether any special resolution passed in the previous 3 AGMs.

The details of the General Meetings held for the past three years are as under:

AGM No.	Venue	Date & time	Special Resolutions Passed
54th AGM	Sri Sathya Sai Nigamagamam, Hyderabad	20.09.12 at 1500 hrs	One
55th AGM	Hotel Taj Krishna, Hyderabad,	20.09.13 at 1100 hrs	–
56th AGM	Hotel Taj Krishna, Hyderabad,	29.09.14 at 1130 hrs	–

- iii. During the year 2014-15, there was no occasion to resort to Postal Ballot for consideration of the shareholders of the Company.

8. Disclosures

- i. There are no materially significant related party transactions' that may have a potential conflict with the interests of Company at large.
- ii. There was no case of non-compliance of statutory provisions of the Companies Act, 2013 or SEBI Regulations or provisions of Listing Agreement, or any other statutory authority. These authorities have not passed any strictures or imposed any penalty on the Company on any matter related to capital markets during last three years.



- iii. In respect of Whistle Blower Policy, no personnel of the Company has been denied access to the Audit Committee.
- iv. As on the date of Report, the Company has complied with the requirement of Clause 49 and DPE Guidelines on Corporate Governance.
- v. Other than the sitting fees paid (Rs.20,000/- per sitting of the Board level Meetings and Board level Committee Meeting), part-time Directors have had no pecuniary relationship or transactions with the Company during the year under report.
- vi. Details of Presidential Directives issued by Central Government and their compliances during the year and also in the last 3 years:

The Company is following the Presidential Directives and guidelines issued by the Government of India from time to time regarding reservation for SCs, STs and OBCs, implementation of wage revision etc. It has complied with all Presidential Directives applicable to it during the year and also during the last three years.

- vii. Items of expenditure debited in books of accounts, which are not for the purposes of the business.

Nil.

- viii. Expenses incurred which are personal in nature and incurred for the Board of Directors and Top Management.

Nil

- ix. Details of Administrative and Office expenses as a percentage of total expenses was 2.73%.

9. Means of communication

(a) Quarterly Results:

The Company publishes Quarterly Un-audited and Yearly Audited financial results through leading National Daily Commercial / Economic newspapers and also Local language Daily newspapers including Hindi Daily newspaper.

These results are also posted on Company's website: www.nmdc.co.in.

In addition, the Company communicates major achievements and important events taking place in the Company through Press, Electronic Media and also on its Website.

(b) Website:

As per the provisions of the Listing Agreement, the Company's website i.e. www.nmdc.co.in contains a separate section "Investors", where shareholders information is available. The Company's website also contains a dedicated section on 'Investors' where shareholders information is available viz. Annual Reports, Financial Details, etc.



10. General Shareholders Information

i. AGM date, time and venue

Date	Time	Venue
29.09.2015	1130 hrs.	Hyder Mahal, ITC Kakatiya, 6-3-1187, Begumpet, Hyderabad - 500 016

ii. Financial Calendar for 2015-16

1st quarter results	(Unaudited)	on or before 14.08.2015
2nd quarter results	(Unaudited)	on or before 14.11.2015
3rd quarter results	(Unaudited)	on or before 14.02.2016
4th quarter results	(Audited)	on or before 30.05.2016

iii. Date of Book Closure : From 23rd September, 2015 to 29th September, 2015 (both days inclusive)

iv. Dividend Payment

- (a) Dividends were paid within 30 days of declaration as per the provisions of the Companies Act, 2013.
- (b) Details of interim dividend paid during the year under review are as under:

(Rs.in crores)

Particulars	GOI Share	Others	Total Dividend	% of Share Capital
1st Interim	951.58	237.83	1189.41	300
2nd Interim	1348.08	336.93	1685.01	425
Total	2299.56	574.76	2874.42	725
Previous Year	2696.15	673.86	3370.01	850

v. Listing on Stock Exchanges

NMDC shares are listed on six (6) Stock Exchanges at Bangalore, Chennai, Mumbai, Kolkata, New Delhi and National Stock Exchange, Mumbai. Listing Fees for the year 2015-16 has been paid to the three Stock Exchanges (National Stock Exchange, Bombay Stock Exchange & Kolkata Stock Exchange). Bangalore Stock Exchange vide SEBI's "Exit Order" No.WTM/RKA/ MRD/163/2014 dated 26.12.2014, the listing fees has not been paid. The other two Stock Exchanges namely, Delhi Stock Exchange and Madras Stock Exchange are in exit / de-recognition stage. Accordingly, Listing Fees was also not paid to Delhi Stock Exchange and Madras Stock Exchange.



vi. Stock Code :

Sl.No.	Name of the Stock Exchange where Company's equity shares are listed	Scrip Code / Company Code
i)	Bombay Stock Exchange, Mumbai	526371
ii)	National Stock Exchange, Mumbai	NMDC
iii)	Delhi Stock Exchange, New Delhi	14090
iv)	Calcutta Stock Exchange, Kolkata	24131
v)	Madras Stock Exchange, Chennai	NATMINER

vii. Market price data: High, Low during each month in last financial year

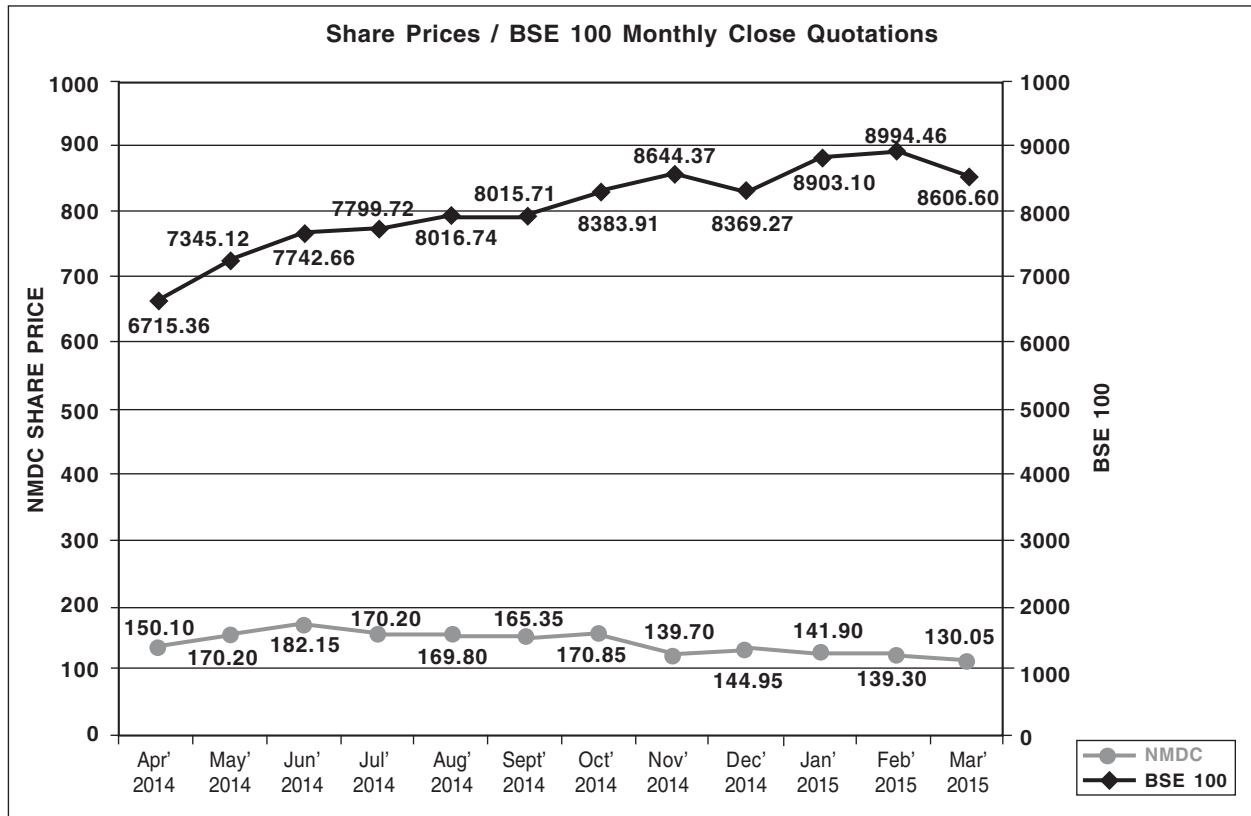
Market average prices at Bombay Stock Exchange (BSE) & National Stock Exchange (NSE)

Year	Month	BSE		NSE	
		Highest	Lowest	Highest	Lowest
2014	April	153.65	137.00	149.33	145.64
2014	May	189.35	147.45	167.54	159.98
2014	June	196.15	171.00	185.18	178.19
2014	July	187.50	159.30	177.91	172.01
2014	August	179.00	167.40	175.09	171.39
2014	September	187.55	157.45	177.18	171.48
2014	October	173.50	149.60	163.90	158.71
2014	November	173.00	139.10	153.89	149.49
2014	December	147.50	132.20	142.03	138.42
2015	January	148.95	132.00	140.95	137.17
2015	February	146.15	135.45	142.21	138.25
2015	March	141.00	123.00	132.04	127.94



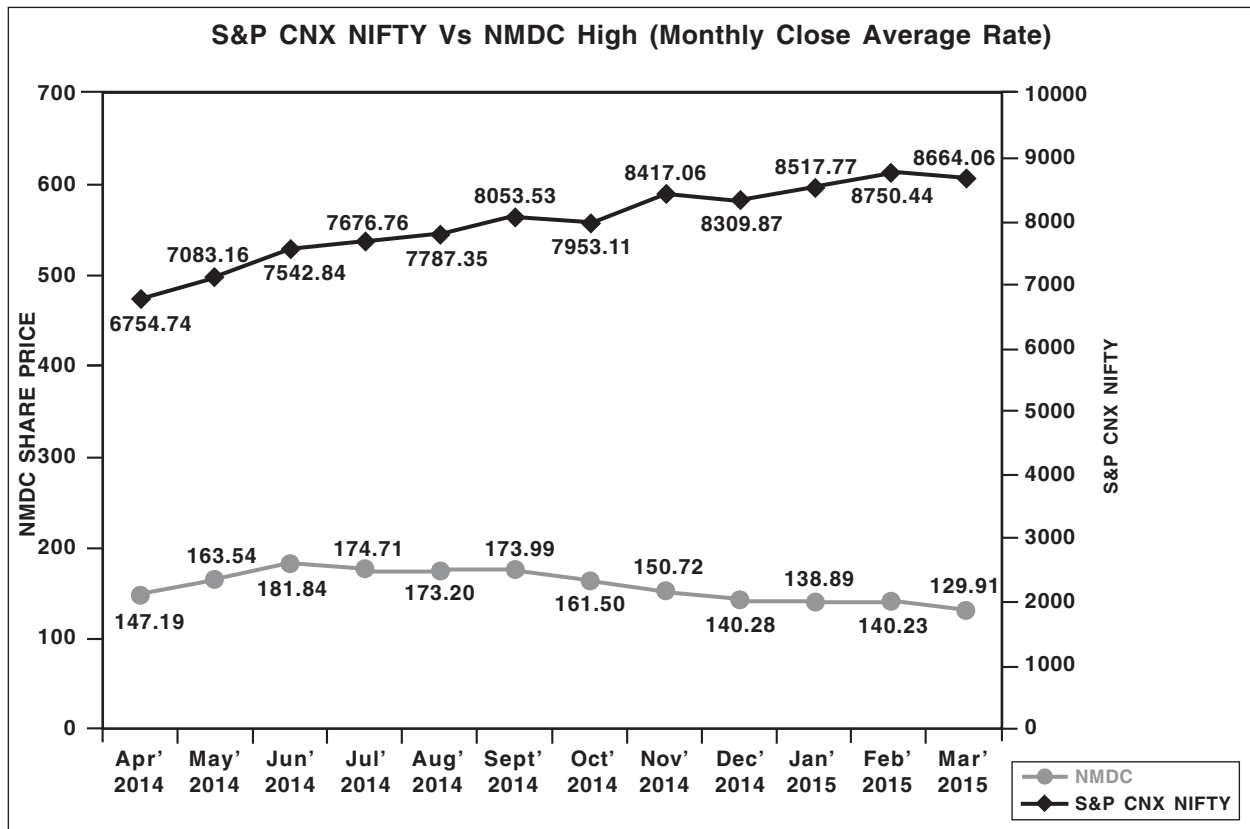
viii. Performance in comparison to broad based indices such as BSE Sensex, CRISIL Index etc.

a) BSE / Sensex and NMDC Share Price





b) NIFTY and NMDC Share Price



ix. Registrar & Transfer Agent

The Company has appointed Aarthi Consultants Pvt. Ltd., Hyderabad as Share Transfer Agent of NMDC for looking after the works relating to share transfer/transmission etc., and dematerialization / rematerialization of shares of NMDC with CDSL and NSDL.

x. Share Transfer System

The Company has a Share Transfer Committee comprising of Chairman-cum-Managing Director, Director (Technical), Director (Finance), Director (Production), Director (Commercial), Company Secretary and Joint Company Secretary which considers the request for Transfer / Transmission of shares, dematerialization of shares etc. The share transfer committee considers request for issue of share certificates. Transfers in physical form are registered after ascertaining objections, if any, from the transferors; and no valid transfer applications are kept pending beyond the stipulated period of fifteen days. Requests for dematerialization of shares are processed and confirmation is given to the respective depositories viz, NSDL and CDSL within 15 days.



xi. Distribution of Shareholding:

(a) Shareholding Pattern as on 31st March 2015 pursuant to Clause 35 of the Listing Agreement (Consolidated)

Category code	Category of Shareholder	Number of Share holders	Total Number of shares	Number of shares held in dematerialised form	Total share holding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a Percentage of (A + B) 1	As a Percentage of (A + B + C)	Number of Shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VII)	(IX)=(VIII)/(IV)* 100
(A)	Shareholding of Promoter and Promoter Group							
1	Indian							
a.	Individuals/Hindu Undivided Family	0	0	0	0	0	0	0
b.	Central Government/ State Government(s)	1	3171946300	3171946300	80	80	0	0
c.	Bodies Corporate	0	0	0	0	0	0	0
d.	Financial Institutions/ Banks	0	0	0	0	0	0	0
e.	Any Others (Specify):	0	0	0	0	0	0	0
e-i.	Mutual Funds	0	0	0	0	0	0	0
e-ii.	Trusts	0	0	0	0	0	0	0
	Sub Total (A)(1)	1	3171946300	3171946300	80	80	0	0
2	Foreign							
a.	Individuals (Non Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0
b.	Bodies Corporate	0	0	0	0	0	0	0
c.	Institutions	0	0	0	0	0	0	0
d.	Qualified Foreign Investor							
e.	Any Others (Specify)	0	0	0	0	0	0	0
e-i.	Overseas Corporate Bodies	0	0	0	0	0	0	0
	Sub Total (A)(2)	0	0	0	0	0	0	0
	Total Shareholding of Promoter and Promoter Group	0	0	0	0	0	0	0
	(A) = (A)(1) + (A)(2)	1	3171946300	3171946300	80	80	0	0
(B)	Public Shareholding							
1	Institutions							
a.	Mutual Funds/UTI	26	3258676	3258676	0.08	0.08	0	0
b.	Financial Institutions/ Banks	34	97107125	97107125	2.45	2.45	0	0
c.	Central Government/ State Government(s)	0	0	0	0	0	0	0
d.	Venture Capital Funds	0	0	0	0	0	0	0



Category code	Category of Shareholder	Number of Share holders	Total Number of shares	Number of shares held in dematerialised form	Total share holding as a percentage of total number of shares		Shares pledged or otherwise encumbered	
					As a Percentage of (A + B) 1	As a Percentage of (A + B + C)	Number of Shares	As a percentage
(I)	(II)	(III)	(IV)	(V)	(VI)	(VII)	(VIII)	(IX)=(VIII)/(IV)*100
e.	Insurance Companies	6	368753443	368753443	9.3	9.3	0	0
f.	Foreign Institutional Investors	128	194417411	194417411	4.9	4.9	0	0
g.	Foreign Venture Capital Investors	0	0	0	0	0	0	0
h.	Qualified Foreign Investor	0	0	0	0	0	0	0
i.	Any Others (Specify)							
i-i.	Foreign Companies	0	0	0	0	0	0	0
i-ii.	FPO Unclaimed a/c	1	2160	2160	0	0	0	0
	Sub Total (B)(1)	195	663538815	663538815	16.74	16.74	0	0
2	Non-Institutions							
a.	Bodies Corporate	1494	28900983	28868983	0.73	0.73	0	0
b.	Individuals							
i)	Individual shareholders holding nominal share capital upto Rs.1 lakh	189515	48247053	48118253	1.22	1.22	0	0
ii)	Individual shareholders holding nominal share capital in excess of Rs.1 lakh	15	2602628	2602628	0.07	0.07	0	0
c.	Qualified Foreign Investor	0	0	0	0	0	0	0
d.	Any Others (Specify)							
d-i	Non Resident Individuals	2823	2998942	2998942	0.08	0.08	0	0
d-ii	Overseas Corporate Bodies	0	0	0	0	0	0	0
d-iii	Trusts	28	3274962	3274962	0.08	0.08	0	0
d-iv	Employees	61	64519	20999	0	0	0	0
d-v	Clearing Members	241	1760597	1760597	0.04	0.04	0	0
d-vi	Foreign Nationals	0	0	0	0	0	0	0
d-vii	Foreign Portfolio Investor (Individuals)	0	0	0	0	0	0	0
d-viii	Foreign Portfolio Investor (Corporate)	21	41381201	41381201	1.04	1.04	0	0
	Sub Total (B)(2)	194198	129230885	129026565	3.26	3.26	0	0
	Total Public Shareholding (B) = (B)(1) + (B)(2)	194393	792769700	792565380	20	20	0	0
	Total (A) + (B)	194394	3964716000	3964511680	100	100	0	0
(C)	Shares held by Custodians and against Depository Receipts have been issued							
1	Shareholding of Promoter and Promoter Group	0	0	0	0	0	0	0
2	Public Shareholding	0	0	0	0	0	0	0
	Grand Total (A) + (B) + (C)	194394	3964716000	3964511680	100	100	0	0



(b) Distribution of Shareholding by size as on 31.03.2015

Sl.No.	Category	Holders	Holders Percentage	Shares	Amount	Amount Percentage
1	1 - 5000	193024	99.3	41181528	41181528	1.04
2	5001 - 10000	614	0.32	4498139	4498139	0.11
3	10001 - 20000	297	0.15	4329974	4329974	0.11
4	20001 - 30000	98	0.05	2496298	2496298	0.06
5	30001 - 40000	49	0.03	1718136	1718136	0.04
6	40001 - 50000	30	0.02	1374507	1374507	0.03
7	50001 - 100000	72	0.04	5152745	5152745	0.13
8	100001 & Above	210	0.11	3903964673	3903964673	98.47
	Total	194394	100	3964716000	3964716000	100

(c) Top ten shareholders of the Company as on 31.03.2015

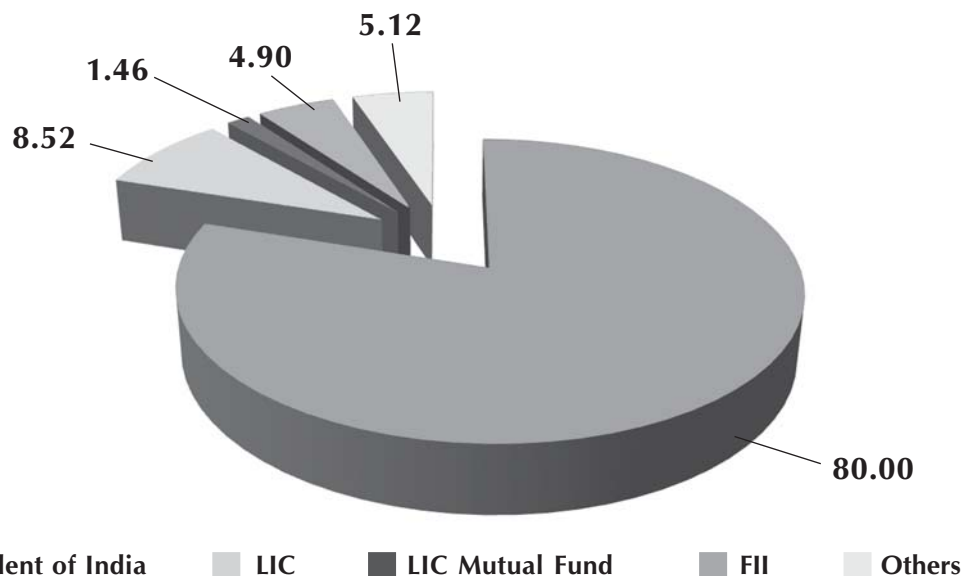
Sl.No.	Shareholder	No. of Shares	%	Group	Category
1	President of India	3171946300	80	Promoter	Central Government/ State Government(S)
2	Life Insurance Corporation of India	337787162	8.52	Public	Insurance Companies
3	LIC of India Protection Plus Fund	56953119	1.44	Public	Financial Institutions/ Banks
4	The Master Trust Bank of Japan Ltd. As trustee of Eastspring Investments Asia Oceania High Dividend	32850422	0.83	Public	Foreign Portfolio Investor (Corporate)
5	Matthews India Fund	23423892	0.59	Public	Foreign Institutional Investors
6	Vanguard Emerging Markets Stock Index Fund, A series of Vanguard International Equity Index Fund	14156651	0.36	Public	Foreign Institutional
7	Investec Global Strategy Fund A/c Asian Equity Fund	12889962	0.33	Public	Foreign Institutional Investors
8	Robeco Capital Growth Funds	11699324	0.3	Public	Foreign Institutional Investors
9	State Bank of India	11421580	0.29	Public	Financial Institutions/ Banks
10	Canara Bank-Mumbai	10772388	0.27	Public	Financial Institutions/ Banks



(d) Geographical Distribution of Shareholders as on 31.03.2015

Sl.No.	City	No. of Shareholders	% to Total	No.of Shares	% to Total
1	AHMEDABAD	12128	6.11	3392592	0.09
2	BANGALORE	9716	4.89	3492954	0.09
3	BHUBANESWAR	617	0.31	118783	0.00
4	CHANDIGARH	792	0.40	284788	0.01
5	CHENNAI	8014	4.03	10665985	0.27
6	GUWAHATI	446	0.22	88201	0.00
7	HYDERABAD	8897	4.48	2669274	0.07
8	JAIPUR	4896	2.46	1243666	0.03
9	KANPUR	1221	0.61	214245	0.01
10	KOLKATA	11183	5.63	11696949	0.30
11	MUMBAI	33874	17.05	721113757	18.19
12	NAGPUR	1057	0.53	252446	0.01
13	NEW DELHI	13078	6.58	3184333943	80.32
14	PATNA	1074	0.54	599854	0.02
15	TRIVANDRUM	580	0.29	152582	0.00
16	OTHERS	91082	45.85	24395981	0.62
	TOTAL	198655	100.00	3964716000	100.00

SHAREHOLDING PROFILE AS ON 31.03.2015





xii. Dematerialization of shares and liquidity

The shares of the Company are dematerialized with Central Depository Services (India) Ltd and National Securities Depository Limited. The addresses of the Depositories are as under:

- (i) National Securities Depository Limited
Trade World, 4th Floor, Kamala Mills Compound
Senapati Bapat Marg,
Lower Parel, Mumbai - 400 013
- (ii) Central Depository Services (India) Limited
Phiroze Jeejeebhoy Towers
28th Floor, Dalal Street, Mumbai - 400 023

No. of Shares held in dematerialized and physical mode as on 31st March, 2015 are as under:

Particulars	No. of Shares	% of total capital issue
Held in dematerialized form in NSDL	3,94,70,21,785	99.55
Held in dematerialized form in CDSL	1,74,89,895	0.44
Physical	2,04,320	0.01
Total:	3,96,47,16,000	100.00

xiii. Outstanding GDRs/ADRs/Warrants or any Convertible instruments, conversion date and likely impact on equity : NIL

xiv. Unclaimed Dividend

Pursuant to the provisions of the Companies Act, 2013, the dividends declared by the Company, which remained unpaid or unclaimed, the particulars are given below:

Sl.No.	Particulars of Dividend	Date of declaration of Dividend	Proposed date of transfer to IEPF*
1	Final Dividend for the year 2007-08	08.08.2008	07.09.2015
2	Interim Dividend for the year 2008-09	28.01.2009	27.02.2016
3	Final Dividend for the year 2008-09	29.08.2009	28.09.2016
4	Interim Dividend for the year 2009-10	23.01.2010	22.02.2017
5	Final Dividend for the year 2009-10	05.08.2010	04.09.2017
6	Interim Dividend for the year 2010-11	01.02.2011	01.03.2018
7	Final Dividend for the year 2010-11	20.09.2011	19.10.2018
8	Interim Dividend for the year 2011-12	31.10.2011	30.11.2018
9	2nd Interim Dividend for the year 2011-12	31.01.2012	01.03.2019
10	Final Dividend for the year 2011-12	20.09.2012	19.10.2019
11	Interim Dividend for the year 2012-13	07.11.2012	06.12.2019
12	2nd Interim Dividend for the year 2012-13	13.02.2013	12.03.2020
13	Final Dividend for the year 2012-13	25.09.2013	24.10.2020
14	Interim Dividend for the year 2013-14	24.10.2013	23.11.2020
15	2nd Interim Dividend for the year 2013-14	10.02.2014	09.03.2021
16	Interim Dividend for the year 2014-15	31.10.2014	30.11.2021
17	2nd Interim Dividend for the year 2014-15	06.02.2015	05.03.2022

* Investor Education and Protection Fund (IEPF)



xv. Unclaimed Shares Suspense Account

Pursuant to an offer for sale, Government of India has disinvested 8.38% of its holding in the Company aggregating 33,22,43,200 equity shares of Rs.1/- each in the financial year 2009-10. During this period, two demat accounts were opened with NSDL & CDSL for crediting unclaimed / suspense equity shares. As per the provisions of Clause 5A of the Listing Agreement, the details of unclaimed shares lying in the unclaimed suspense account are as follows:

Sl. No.	Particulars	NSDL		CSDL	
		Shareholders	Equity Shares	Shareholders	Equity Shares
1	Opening balance as on 01.04.2010	403	46,400	174	24,460
2	Requests received during the year 2010-11	361	41,760	174	24,460
3	Requests resolved during the year	361	41,760	174	24,460
4	Pending as on 31.03.2011	42	4,640	Nil	Nil
5	Requests received during the year 2011-12	8	1,100	Nil	Nil
6	Pending as on 31.03.2012	34	3,540	Nil	Nil
7	Requests received during the year 2012-13	7	1,060	Nil	Nil
8	Pending as on 31.03.2013	27	2,480	Nil	Nil
7	Requests received during the year 2013-14	Nil	Nil	Nil	Nil
8	Pending as on 31.03.2014	27	2480	Nil	Nil
9	Requests received during the year 2014-15	1	320	Nil	Nil
10	Pending as on 31.03.2015	26	2160	Nil	Nil

The voting rights on these equity shares mentioned in the closing balance shall remain frozen till the rightful owner of such shares claims the shares.

xvi. Plant / Mine Locations:

The mines / units of the Company are located in the following locations:

- a. Bailadila Iron Ore Mine
Kirandul Complex
P.O. Kirandul
Distt: Dantewada (Chhattisgarh)
- b. Bailadila Iron Ore Mine
Bacheli Complex
P.O. Bacheli
Dist: Dantewada (Chattisgarh)



- c. Donimalai Iron Ore Mine
Donimalai Township
Dist: Bellary - 583 118, Karnataka
- d. Diamond Mining Project
Majhgawan
Panna - 488 001 (MP)
- e. Sponge Iron Unit, NMDC Limited
SILL Campus,
Paloncha - 507 154
Dist. Khammam(A.P.)

xvii. Address for Correspondence :

Company Secretary
NMDC Limited
Regd. Office: 10-3-311/A
Castle Hills, Masab Tank
Hyderabad - 500 028
E-mail: ims@nmdc.co.in

xviii. Investors having any complaints relating to company "other than Offer for Sale made by the Government of India" may register the complaint with M/s Aarathi Consultants Pvt. Ltd. at the following address:

M/s Aarathi Consultants Pvt Ltd.,
D.No. 1-2-285, Domalguda
Hyderabad - 500 029.
Phone Nos. 040-27638111/27634445,
Fax No. 040-27632184
Email : ims@nmdc.co.in, info@aarthiconsultants.com
Web site : www.aarthiconsultants.com
Contact Person: Mr. G. Bhaskara Murthy, General Manager

xix. Investors having any grievance relating to "Offer for Sale made by the Government of India in March 2010" may register the complaint with M/s Karvy Computershare Pvt. Ltd. at the following address:

Karvy Computershare Pvt. Ltd.
Plot No. 17-24, Vittal Rao Nagar
Madhapur, Hyderabad - 500 081
Tel: 040-23420815. Fax: 040-23431551
Email: nmdc.ipo@karvy.com
Contact Person: Mr. M. Murali Krishna, General Manager

xx. Investor Relation Cell

The Investor Relation Cell is also looked after by Board Section. The company organizes Investors / Analysts / Brokers meet at regular intervals. Corporate Presentation made to Investors / Analysts / Brokers are uploaded on the company's website and also informed to Stock Exchange. During the year under review, the company organized Investors / Analysts / Brokers meetings. Besides Investors / Analysts are interacting with management in person and over teleconference.



11. Non-mandatory Requirements

In respect of non-mandatory requirements as prescribed in Annexure-I D to Clause 49 of the Listing Agreement, the extent of compliance are as under:

- **The Board:**

The Chairman cum Managing Director of the Company who is in whole time employment, is the Chairman of the Board. Therefore, there is no need for maintenance of a separate Chairman's office. Independent Directors are appointed by Ministry of Steel, Govt. of India for a tenure not exceeding three years. No independent Director has served in aggregate for a period of nine years.

- **Nomination & Remuneration Committee:**

In respect of Remuneration Committee, details have been outlined in Sl.4.

- **Shareholder Rights:**

The Quarterly Financial Results of the Company are published widely in leading newspapers. The said results are also hosted on the website of the Company.

- **Audit Qualification:**

The Company always aims to present unqualified financial statements.

- **Training of Board Members:**

The Directors of the Company are nominated for suitable training / programmes / seminars / mines visit from time to time. The Board of Directors has also approved a policy on training.

- **Mechanism for evaluating Non Executive Board Members:**

Being a PSU, the Non Executive Directors are appointed by Government of India. The Company has not adopted any mechanism for evaluating individual performance of Non Executive Board Members.

- **Whistle Blower Policy:**

NMDC being a PSU, the guidelines of Central Vigilance Commission (CVC) are applicable which provides adequate safeguard against victimization of the employees. No person has been denied access to the Audit Committee. However, in keeping with the recent direction of Ministry of Steel, Government of India, the Board of Directors approved the internal Whistle Blower Policy of NMDC. In terms of the said Policy, CVO NMDC has been designated as the Nodal Officer for implementation of Internal Whistle Blower Policy. The internal Whistle Blower Policy has also been uploaded on the intranet of the Company for information of all the employees.



12. 5th Annual Report on the working of the Audit Committee for the financial year ended 2014-15.

In keeping with the recommendations of the Report of Comptroller & Auditor General of India (C&AG) and as a matter of good corporate governance practice, the company has prepared its 5th Annual Report on the working of its Audit Committee for the year ended 2014-15. The 5th Annual Report on the working of its Audit Committee was also approved by the Board of Directors at its 484th meeting held on 28.05.2015.

13. Risk Management

The Board at its 442nd meeting held on 19.01.2012 has approved the Risk Assessment and Risk Mitigation Policy / Enterprise Risk Management (ERM). Accordingly, the company has constituted a Board level Risk Management Committee comprising of all Functional Directors (excluding CMD) and one Independent Director.

14. NMDC's Code for Prevention of Insider Trading

In pursuance of SEBI (Prohibition of Insider Trading) Regulations, 1992, the Board of NMDC has approved the Code for Prevention of Insider Trading in Securities and Code of Corporate Disclosure Practices of NMDC. The Code for Prevention of Insider Trading is framed with an aim that the employees of the Company and his/her Dependents shall not derive any benefit or assist others to derive any benefit from the access to and possession of Price Sensitive Information about the Company which is not in the public domain.

15. Meeting of Non-official (Independent) Directors

In compliance with DPE vide Office Memorandum No. F. No. 16(4)/2012-GM dated 28th Dec 2012 and Companies Act, 2013 a separate meeting of Non-official (Independent) Directors was held on 13.12.2014 without the attendance of Functional and Government Directors and members of management.

16. Code of Conduct

The Board of Directors at their meeting held on 06.01.2006 has approved the Code of Conduct for Directors and Senior Management Personnel of the Company. A copy of the Code of Conduct is posted at the website of the Company. Declaration as required under Clause 49 I(D) of the Listing Agreement is annexed at Annexure-II (A).

17. Policy on Material Subsidiaries

In keeping with the requirements of Clause 49 of the Listing Agreement, the Board of Directors at their meeting held on 28.11.2014 has approved the Policy on Material Subsidiaries. A copy of the Code of Conduct is posted at the website of the Company.

18. CEO / CFO certification

CEO / CFO certification as required in terms of Clause 49 (V) of the Listing Agreement is annexed at Annexure II (B).

19. Compliance Certificate

In Compliance with Clause 49 (VII) of the Listing Agreement, certificate from the Company Secretary in whole-time practice regarding compliance of conditions of Corporate Governance is annexed at Annexure II (C).



Annexure - II(A)

DECLARATION AS REQUIRED UNDER CLAUSE 49I(D) OF THE LISTING AGREEMENT WITH THE STOCK EXCHANGES

In compliance with Clause 49I(D) of the Listing Agreement, all the Members of the Board and senior management personnel have affirmed compliance with the Code of Conduct for the year ended 31st March, 2015.

(Narendra Kothari)

Chairman-cum-Managing Director

Place : Hyderabad

Date : 25.06.2015



Annexure - II(B)

Chief Executive Officer (CEO) and Chief Financial Officer (CFO) Certification pursuant to Clause 49(V) of the Listing Agreement

We, Narendra Kothari, Chief Executive Officer (CEO) / Chairman cum Managing Director (CMD) and D.S. Ahluwalia, Chief Financial Officer (CFO) / Director (Finance) of NMDC Limited, to the best of our knowledge and belief certify that:

- a. We have reviewed financial statements and the cash flow statement for the year ended 31st March 2015 and that to the best of our knowledge and belief:
 - i. these statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading;
 - ii. these statements together present a true and fair view of the company's affairs and are in compliance with existing accounting standards, applicable laws and regulations,
- b. To the best of our knowledge and belief, no transactions entered into by the company during the year which is fraudulent, illegal or violative of the company's code of conduct.
- c. We accept responsibility for establishing and maintaining internal controls for financial reporting and that they have evaluated the effectiveness of internal control systems of the company pertaining to financial reporting and we have disclosed to the auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which we are aware and the steps we have taken or propose to take to rectify these deficiencies.
- d. We have indicated to the Company's auditors and the Audit committee:
 - i. significant changes in internal control over financial reporting during the year;
 - ii. significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - iii. instances of significant fraud of which we have become aware and the involvement therein, if any, of the management or an employee having a significant role in the company's internal control system over financial reporting.

Narendra Kothari

Chief Executive Officer (CEO) /
Chairman-cum-Managing Director

D.S. Ahluwalia

Chief Financial Officer (CFO) /
& Director (Finance)

Place : Hyderabad

Date : 25.06.2015



Annexure - II(C)

Office :
B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
Phone : (0) 91-40-23340985, 23347946, 23341213
e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com



CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER
D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

CORPORATE GOVERNANCE COMPLIANCE CERTIFICATE
(Clause 49VII of the Listing Agreement)

To The Members of NMDC Limited

We have examined all relevant records of NMDC Limited for the purpose of certifying compliance of the conditions of Corporate Governance under Clause 49 of the Listing Agreement with the Stock Exchanges for the financial year ended 31st March 2015. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of certification.

The Compliance of the conditions of Corporate Governance is the responsibility of the management. Our examination was limited to the procedure and implementation process, adopted by the company for ensuring the compliances of the conditions of Corporate Governance. This certificate is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we hereby certify that the Company as on date has complied with the conditions of the Corporate Governance as stipulated in the Listing Agreement except requisite number of Independent Directors on its Board as per Clause 49(A)(ii) of the Listing Agreement.

Place: Hyderabad
Date: 25.06.2015



For D.HANUMANTA RAJU & CO
COMPANY SECRETARIES

Dhanumanta Raju
CS D.HANUMANTA RAJU
PARTNER
FCS: 4044, CP NO: 1709



Annexure - III

Management Discussion & Analysis Report for the year 2014-15

Established in 1958, over the years, NMDC has grown to be India's single largest iron ore producer, operating its mines in Chhattisgarh and Karnataka. NMDC is determined to be a world-class, eco-friendly mining organization with achieving global standards in technology, operations, processes and people skills. With expansion into Steel, Pellets and other value added products, NMDC continues to strengthen its role in supporting India's growth story through value addition and selective diversification.

NMDC has a strong history of rewarding its investors through dividend payments over the last 25 years and continues to focus on delivering shareholder value in the long term.

1. Industry Structure and Developments

The iron ore industry being cyclic in nature, exposes NMDC to sharp fluctuation in demand for its products. Historically, the international commodity prices for iron ore and the prevailing market for iron have been volatile and subject to wide fluctuations in response to relatively minor changes in supply and demand, market uncertainties, the overall performance of global or regional economics, the related cyclicity in industries the company directly serves and a variety of other factors.

The recent slowdown in China has led to reduction in iron ore demand globally causing an oversupply scenario. Big Miners globally are continuing to focus on producing low-cost iron ore to achieve their production and cost reduction targets. This has led to a sharp decline in iron ore prices globally. There is increased uncertainty around pricing trend in the next few years as global markets are expected to remain in oversupply scenario.

Following global trends, Indian industry has also seen an over-supply scenario and decline in prices with increased uncertainty around recovery. With imports becoming attractive and increased competition after passing of MMDR Amendment Act 2015, iron mining industry in India is expected to witness significant pricing pressure over the next few years.

Ministry of Steel's objective of raising India's steel production to 300mtpa by FY2025 on the back of strong long-term growth prospects is expected to remain a primary growth driver for Indian steel and iron ore industry in the long term.

NMDC would remain affected by future developments in the global and domestic markets.

2. Opportunities and Threats

a) Opportunities

- i) Capitalize on favorable domestic demand in infrastructure, energy and food sectors
- ii) Diversify strategically into new minerals, foreign countries and energy products



- iii) Forward integrate into value-added products (iron pellets and steel)
- iv) Expand into Steel through SPVs in Jharkhand and Karnataka and in association with SAIL in the State of Chhattisgarh
- v) Optimize operating model to support growth objectives
- vi) Leverage in-house R&D and exploration
- vii) Integrate digital technologies and automation in mining
- viii) Increase focus on sustainability and adopt best practices
- ix) Develop strategic partnerships with Indian and global companies
- x) Establish a strong brand

b) Threats

- i) Increasing regulatory pressure on environment, safety and sustainability
- ii) Uncertainty on mine allotments after passing of MMDR Amendment Act 2015 along with increased competition
- iii) Growing threat from imports of iron ore
- iv) Subdued steel price outlook
- v) Disturbances due to Maoist activities in Bailadila region
- vi) Increased pressure on profitability and due to pressure on prices.
- vii) NMDC may be affected by government actions, including the imposition of tariffs and duties, speculative trades, regulatory issues arising due to judicial verdicts, the development of products substitutes or replacements, recycling practices, an increase in capacity or an oversupply of the company's products in its main markets.



3. Product-wise performance

Financial Performance of NMDC

(Rs. in Cr.)

Details	2010-11	2011-12	2012-13	2013-14	2014-15
Sale of Iron Ore	11,285.33	11,167.56	10,558.71	11,899.52	12,197.69
Sale of Diamonds	12.88	9.84	28.51	49.85	50.06
Sale of Wind Power	4.48	-	-	1.05	5.96
Sale of Sponge Iron	62.74	65.93	73.50	56.01	48.09
Sales - Others	0.38	1.36	5.60	5.91	8.74
Income from Services	3.50	17.20	37.95	45.86	45.87
Turnover	11,369.31	11,261.89	10,704.27	12,058.20	12,356.41
PBT	9,726.28*	10,759.70*	9,462.35*	9,760.96*	9,768.51*
PAT	6,499.22	7,265.39	6,342.37	6,420.08	6,422.00
Dividend	1,308.35	1,784.12	2,775.30	3,370.01	3,390.00**

* From continuing operations

** Board recommended final dividend of Rs.1.3 per share (Rs.515.41 crore) subject to approval of shareholders in the AGM.

Physical Performance of NMDC

Details	2010-11	2011-12	2012-13	2013-14	2014-15
Production:					
Production of Iron Ore WMT (In lakh tonnes)	251.55	272.60	271.84	300.25	304.41
Production of Sponge Iron (tonnes)	38,962.00	37,260.00	36,289.00	29,734.00	28,993.96
Production of Diamonds (carats)	10,865.93	18,043.44	31,533.39	37,081.70	35,085.46
Sales:					
Sale of Iron Ore (in lakh tonnes)	263.15	273.01	262.74	305.00	305.16
Sale of Diamonds (carats)	18,421.22	8,085.00	17,862.57	43,487.63	38,788.58
Sale of Sponge Iron (tonnes)	39,775.00	33,731.79	37,599.54	30,572.34	25,191.38



4. Outlook for NMDC

NMDC proposes to augment its production capacity of iron ore from the present level of about 30 million tonnes to 75 million tonnes by 2018-19 and 100 million tonnes by 2021-22. It also embarked on value addition projects by setting up pelletization plants by utilizing the slimes and 3.0 MTPA integrated steel plant in Chhattisgarh. NMDC is also promoting Steel SPVs in the State of Jharkhand and Karnataka, and in association with SAIL in the State of Chhattisgarh.

Along with strategic diversification into other commodities, NMDC also plans to expand presence outside India selectively into key mining countries such as Australia, South Africa and other African Regions.

NMDC is committed to focus on maintaining cost competitiveness in global and domestic market in a scenario where prices are expected to remain subdued.

Along with robust strategic planning to support its growth agenda, NMDC continues to enhance organizational capabilities and other enablers to achieve its short-term and long-term objectives.

5. Risks and Concerns

The industry being cyclic in nature, NMDC is exposed to sharp fluctuations in demand for its products and volatility in prices. Weaker commodity price outlook would continue to impact NMDC over the next few years till the global and domestic markets recover.

MMDR Amendment Act 2015 possess increased risks for NMDC related with acquisition of new mining leases along with potential impact of reduction in existing customer base.

One of the major risks that NMDC is facing is the disturbances due to Maoist activities in Bailadila region. The company is in contact with the Government agencies at all levels for support and protection of its employees and installations. The initiatives taken by the Government of Chhattisgarh and the Central Government are expected to find a solution to the risk at the earliest.

Timely enhancement of evacuation capacity in line with production plans also remains a potential risk. This could impact production and inventory levels for NMDC.

6. Internal control systems and their adequacy

NMDC has put in place all the necessary internal controls and they are found to be adequate.

7. Discussion on financial performance with respect to operational performance

Details on financial performance with respect to operational performance are given in detail in the Directors' Report. However, for the year under review, the Company has achieved production of 304.41 LT of Iron Ore. In respect of diamond, the Company achieved production of 35085.46 carats. On the financial performance, the turnover of the Company for the year under review was Rs.12,356 crores. PBT for the year under review was Rs.9,768 crores. PAT for the year under review was Rs.6,422 crores. Net worth of the Company was Rs.32,326 crores.



8. Material developments in Human Resources/ Industrial Relations front, including number of people employed.

The employees of the Company have been dedicated and loyal to the Company. Though there has been attrition in certain disciplines, the employees in general have remained with the Company through thick and thin. On the part of the Management, it is ensuring all-round comfort levels to its employees, including the required training at all levels based on the need.

It is worth highlighting that industrial relations have been cordial all along during the year. Any difference is sorted out through bipartite discussions at appropriate fora. The cooperation and support of workmen represented by AINMDCWF in this regard is praiseworthy.

The Company is planning and also initiated various diversification projects viz. Steel Plant, Pellet Plant, coal mining etc. Since inception, the employees of the Company are exposed only to Iron Ore industry. The Company's diversification project needs people with specific skill and knowledge in other industries viz. up gradation of skills for operating equipment with latest technology. In order to get people with requisite knowledge and skills, the Company has decided to train /retrain its existing manpower and also to go for fresh induction.

During the last five years, the number of people on rolls as on 31st March are as follows:

2010-11	:	6,128
2011-12	:	5,924
2012-13	:	5,777
2013-14	:	5,664
2014-15	:	5,490

9. Environmental Protection and Conservation, Technological Conservation, Renewable Energy Developments, Foreign Exchange Conservation.

Relevant Information in this regard is disclosed in the Directors' Report.

10. Corporate Social Responsibility

The Company is actively involved in various CSR initiatives. Detailed information is disclosed in the Directors' Report.



Annexure - IV

Form No.MGT-9
EXTRACT OF ANNUAL RETURN
As on the financial year ended on 31st March 2015
(Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies
(Management and Administration) Rule, 2014

I. REGISTRATION AND OTHER DETAILS

CIN	L13100AP1958GOI001674
Registration Date	15.11.1958
Name of the Company	NMDC LIMITED
Category/Sub Category of the Company	Union Government Company under administrative control of Ministry of Steel.
Address of the Registered office and Contact details	Khanij Bhavan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028
Whether listed Company	Yes
Name, Address and contact details of the Registrar and Transfer Agent	M/s Aarthi Consultants Pvt Ltd., D.No. 1-2-285, Domalguda Hyderabad - 500 029. Phone Nos. 040-27638111/27634445, Fax No. 040-27632184 Email : ims@nmdc.co.in, info@aarthiconsultants.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the Company shall be stated:

Name and description of main products/services	NIC Code of the product/service	% to total turnover of the Company
Mining of Iron Ore	071 - Mining of Iron Ore*	99

* As per National Industrial Classification - Ministry of Statistics & Programme Implementation, Government of India.



III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

Sl. No.	Name and address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of shares held	Applicable Section
1.	J&K Mineral Development Corporation Ltd., JAMMU	U14107JK1989SGC001110	Subsidiary	74	2(87)(ii)
2.	NMDC-CMDC Ltd. RAIPUR (CG)	U13100CT2008GOI020711	Subsidiary	51	2(87)(ii)
3.	NMDC Power Ltd. HYDERABAD	U40100AP2011PLC077952	Subsidiary	100	2(87)(ii)
4.	Jharkhand National Mineral Development Corporation Ltd. RANCHI	U10300JH2012GOI000585	Subsidiary	60	2(87)(ii)
5.	Karnataka Vijaynagar Steel Ltd. BENGALURU	U27100KA2014GOI077968	Subsidiary	100	2(87)(ii)
6.	NMDC Steel Ltd. CHHATTISGARH	U27310CT2015GOI001618	Subsidiary	100	2(87)(ii)
7.	Legacy Iron Ore Ltd. # AUSTRALIA	ACN125010353	Subsidiary	78.56	2(87)(ii)
8.	NMDC-SARL * MADAGASCAR	883408	Subsidiary	100	2(87)(ii)
7.	Krishnapatnam Railway Company Ltd. SECUNDERABAD	U45200TG2006PLC051378	Associate	14.81	2(6)
8.	Neelachal Ispat Nigam Ltd. BHUBANESWAR	U27109OR1982GOI001050	Associate	12.87	2(6)
9.	International Coal Ventures Pvt. Ltd., NEW DELHI	U10100DL2009PTC190448	Associate	24.80	2(6)
11.	Romelt-SAIL (India) Ltd. * NEW DELHI	U74899DL1997PLC090025	Associate	25	2(6)
12.	Kopano-NMDC Minerals (Pty.) Ltd. ##, South Africa	2010/006788/07	JV	50	2(6)

* Under Closure

Incorporated in Australia

Incorporated in South Africa



IV. SHARE HOLDING PATTERN AS ON 31.03.2015 (Equity share Capital Breakup as % of total equity)

i. Category-wise Share holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(A) Shareholding of Promoter and Promoter Group									
1 Indian									
(a) Individuals/Hindu Undivided Family	0	0	0	0	0	0	0	0	0
(b) Central Government/State Government(s)	3171946300	0	3171946300	80	3171946300	0	3171946300	80	0
(c) Bodies Corporate	0	0	0	0	0	0	0	0	0
(d) Financial Institutions/Banks	0	0	0	0	0	0	0	0	0
(e) Any Others(Specify)									
(e-i) Mutual Funds	0	0	0	0	0	0	0	0	0
(e-ii) Trusts	0	0	0	0	0	0	0	0	0
Sub Total (A)(1)	3171946300	0	3171946300	80	3171946300	0	3171946300	80	0
2 Foreign									
(a) Individuals (Non Resident Individuals/ Foreign Individuals)	0	0	0	0	0	0	0	0	0
(b) Bodies Corporate	0	0	0	0	0	0	0	0	0
(c) Institutions	0	0	0	0	0	0	0	0	0
(d) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(e) Any Others(Specify)									



V. SHARE HOLDING PATTERN AS ON 31.03.2015 (Equity share Capital Breakup as % of total equity) (Contd...)

i. Category-wise Share holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(e-i) Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
Sub Total (A)(2)	0	0	0	0	0	0	0	0	0
Total Shareholding of Promoter and Promoter Group (A) = (A)(1)+(A)(2)	3171946300	0	3171946300	80	3171946300	0	3171946300	80	0
(B) Public Shareholding									
1 Institutions									
(a) Mutual Funds/UTI	26897584	0	26897584	0.68	3258676	0	3258676	0.08	-0.6
(b) Financial Institutions/Banks	101408316	0	101408316	2.56	97107125	0	97107125	2.45	-0.11
(c) Central Government/State Government(s)	0	0	0	0	0	0	0	0	0
(d) Venture Capital Funds	0	0	0	0	0	0	0	0	0
(e) Insurance Companies	292950497	0	292950497	7.39	368753443	0	368753443	9.3	1.91
(f) Foreign Institutional Investors	244188486	0	244188486	6.16	194417411	0	194417411	4.9	-1.26
(g) Foreign Venture Capital Investors	0	0	0	0	0	0	0	0	0
(h) Qualified Foreign Investor	450000	0	450000	0.01	0	0	0	0	-0.01
(i) Any Others(Specify)									
(i-i) Foreign Companies	0	0	0	0	0	0	0	0	0



V. SHARE HOLDING PATTERN AS ON 31.03.2015 (Equity share Capital Breakup as % of total equity) (Contd...)

i. Category-wise Share holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(i-ii) FPO Unclaimed Shares A/c	2480	0	2480	0	2160	0	2160	0	0
Sub Total (B)(1)	665897363	0	665897363	16.8	663538815	0	663538815	16.74	-0.06
B2 Non-Institutions									
(a) Bodies Corporate	74952467	33000	74985467	1.89	28868983	32000	28900983	0.73	-1.16
(b) Individuals		0				0			0
(l) Individual shareholders holding nominal share capital upto Rs.1 lakh	41641595	134610	41776205	1.05	48118253	128800	48247053	1.22	0.17
(ll) Individual shareholders holding nominal share capital in excess of Rs.1 lakh	3099168	0	3099168	0.08	2602628	0	2602628	0.07	-0.01
(c) Qualified Foreign Investor	0	0	0	0	0	0	0	0	0
(d) Any Others(Specify)									
(d-i) Non Resident Individuals	2324939	0	2324939	0.06	2998942	0	2998942	0.08	0.02
(d-ii) Overseas Corporate Bodies	0	0	0	0	0	0	0	0	0
(d-iii) Trusts	1450037	0	1450037	0.04	3274962	0	3274962	0.08	0.04
(d-iv) Employees	21358	43520	64878	0	20999	43520	64519	0	0
(d-v) Clearing Members	3171643	0	3171643	0.08	1760597	0	1760597	0.04	-0.04
(d-vi) Foreign Nationals	0	0	0	0	0	0	0	0	0
(d-vii) Foreign Portfolio Investor (Individuals)					0	0	0	0	0



V. SHARE HOLDING PATTERN AS ON 31.03.2015 (Equity share Capital Breakup as % of total equity) (Contd...)

i. Category-wise Share holding

Category of Shareholders	No. of Shares held at the beginning of the year				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
(d-viii) Foreign Portfolio Investor (Corporate)					41381201	0	41381201	1.04	1.04
Sub Total (B)(2)	126661207	211130	126872337	3.2	129026565	204320	129230885	3.26	0.06
Total Public Shareholding (B) = (B)(1) + (B)(2)	792558570	211130	792769700	20	792565380	204320	792769700	20	0
Total (A) + (B)	3964504870	211130	3964716000	100	3964511680	204320	3964716000	100	0
(C) Shares held by Custodians and against Depository Receipts have been issued									
1 Shareholding of Promoter and Promoter Group	0	0	0	0	0	0	0	0	0
2 Public Shareholding	0	0	0	0	0	0	0	0	0
Grand Total (A) + (B) + (C)	3964504870	211130	3964716000	100	3964511680	204320	3964716000	100	0



V. SHARE HOLDING PATTERN AS ON 31.03.2015 (Equity share Capital Breakup as % of total equity) (Contd...)

ii. Share holding of Promoter

Sl. No.	Name of the Shareholders	No. of Shares held at the beginning of the year		No. of Shares held at the end of the year			% Change in share-holding during the year
		Number of Shares	% of Total Share of the Company	% of Shares Pledged/ encumbered to total shares	Number of Shares	% of total Share of the Company	
1	PRESIDENT OF INDIA	3171946300	80	0	3171946300	80	0
	TOTAL:	3171946300	80	0	3171946300	80	0

iii. Change in Promoters Shareholding (please specify, if there is no change)

Sl. No.	Shareholding at the beginning of the year	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
1	President of India				
	At the beginning of the year	3171946300	80	3171946300	80
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc):	0	0	0	0
	At the end of the year	3171946300	80	3171946300	80



iv. Shareholding Pattern of the top ten Shareholders (other than Directors, Promoters and holders of GDRs and ADRs):

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
1	LIFE INSURANCE CORPORATION OF INDIA				
	At the beginning of the year	317835416	8.0166	317835416	8.0166
	Date wise Increase/Decrease in Promoters Share holding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/ bonus/ sweat equity etc)				
	30-Jun-14	-100000	-0.0025	317735416	8.0141
	08-Aug-14	1496171	0.0377	319231587	8.0518
	14-Aug-14	181578	0.0046	319413165	8.0564
	22-Aug-14	216566	0.0055	319629731	8.0619
	29-Aug-14	463040	0.0117	320092771	8.0735
	12-Sep-14	975448	0.0246	321068219	8.0981
	19-Sep-14	9703267	0.2447	330771486	8.3429
	03-Oct-14	-1138175	-0.0287	329633311	8.3142
	30-Sep-14	5724044	0.1444	335357355	8.4585
	10-Oct-14	1748192	0.0441	337105547	8.5026
	17-Oct-14	6863365	0.1731	343968912	8.6758
	24-Oct-14	2059506	0.0519	346028418	8.7277
	31-Oct-14	1589545	0.0401	347617963	8.7678
	07-Nov-14	6358465	0.1604	353976428	8.9282
	21-Nov-14	107000	0.0027	354083428	8.9309
	28-Nov-14	1468046	0.0370	355551474	8.9679
	05-Dec-14	5363607	0.1353	360915081	9.1032
	12-Dec-14	6029788	0.1521	366944869	9.2553
	19-Dec-14	4406904	0.1112	371351773	9.3664
	31-Dec-14	1023008	0.0258	372374781	9.3922
	09-Jan-15	100000	0.0025	372474781	9.3947
	16-Jan-15	3462092	0.0873	375936873	9.4821
	23-Jan-15	2117341	0.0534	378054214	9.5355
	30-Jan-15	632529	0.0160	378686743	9.5514



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
	06-Feb-15	3274265	0.0826	381961008	9.6340
	06-Mar-15	2001879	0.0505	383962887	9.6845
	13-Mar-15	4884713	0.1232	388847600	9.8077
	20-Mar-15	4640831	0.1171	393488431	9.9248
	27-Mar-15	1874641	0.0473	395363072	9.9720
	At the end of the year			395363072	9.9720
2	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GIF MAURITIUS LIMITED				
	At the beginning of the year	31257863	0.7884	31257863	0.7884
	04-Apr-14	-154253	-0.0039	31103610	0.7845
	16-May-14	-1373955	-0.0347	29729655	0.7499
	23-May-14	-949869	-0.0240	28779786	0.7259
	30-May-14	-1280121	-0.0323	27499665	0.6936
	06-Jun-14	-1825902	-0.0461	25673763	0.6476
	13-Jun-14	-60962	-0.0015	25612801	0.6460
	20-Jun-14	-787919	-0.0199	24824882	0.6261
	30-Jun-14	-1016343	-0.0256	23808539	0.6005
	18-Jul-14	-250000	-0.0063	23558539	0.5942
	08-Aug-14	-787920	-0.0199	22770619	0.5743
	14-Aug-14	-596296	-0.0150	22174323	0.5593
	22-Aug-14	-171023	-0.0043	22003300	0.5550
	29-Aug-14	-1018596	-0.0257	20984704	0.5293
	05-Sep-14	-2569315	-0.0648	18415389	0.4645
	19-Sep-14	-3344815	-0.0844	15070574	0.3801
	03-Oct-14	1557549	0.0393	16628123	0.4194
	30-Sep-14	-3063559	-0.0773	13564564	0.3421
	10-Oct-14	-217000	-0.0055	13347564	0.3367
	17-Oct-14	-3489890	-0.0880	9857674	0.2486
	31-Oct-14	-989065	-0.0249	8868609	0.2237
	12-Dec-14	-257891	-0.0065	8610718	0.2172
	19-Dec-14	-350000	-0.0088	8260718	0.2084
	30-Jan-15	-1159147	-0.0292	7101571	0.1791



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
	06-Feb-15	-1888962	-0.0476	5212609	0.1315
	27-Feb-15	-795458	-0.0201	4417151	0.1114
	At the end of the year			4417151	0.1114
3	HDFCSL SHAREHOLDERS SOLVENCY MARGIN ACCOUNT				
	At the beginning of the year	19059137	0.4807	19059137	0.4807
	04-Apr-14	298232	0.0075	19357369	0.4882
	11-Apr-14	-401817	-0.0101	18955552	0.4781
	18-Apr-14	-518178	-0.0131	18437374	0.4650
	25-Apr-14	-1210187	-0.0305	17227187	0.4345
	02-May-14	-397097	-0.0100	16830090	0.4245
	09-May-14	-409605	-0.0103	16420485	0.4142
	16-May-14	-422906	-0.0107	15997579	0.4035
	23-May-14	-13335	-0.0003	15984244	0.4032
	30-May-14	-3161475	-0.0797	12822769	0.3234
	06-Jun-14	-50000	-0.0013	12772769	0.3222
	13-Jun-14	38311	0.0010	12811080	0.3231
	20-Jun-14	-613862	-0.0155	12197218	0.3076
	30-Jun-14	-851369	-0.0215	11345849	0.2862
	04-Jul-14	-1168447	-0.0295	10177402	0.2567
	11-Jul-14	7467	0.0002	10184869	0.2569
	18-Jul-14	-283677	-0.0072	9901192	0.2497
	08-Aug-14	4449	0.0001	9905641	0.2498
	14-Aug-14	-182939	-0.0046	9722702	0.2452
	22-Aug-14	8253	0.0002	9730955	0.2454
	29-Aug-14	-18039	-0.0005	9712916	0.2450
	05-Sep-14	-914004	-0.0231	8798912	0.2219
	12-Sep-14	-439740	-0.0111	8359172	0.2108
	19-Sep-14	-676926	-0.0171	7682246	0.1938
	03-Oct-14	410000	0.0103	8092246	0.2041
	30-Sep-14	-403388	-0.0102	7688858	0.1939
	17-Oct-14	10961	0.0003	7699819	0.1942
	24-Oct-14	-1000000	-0.0252	6699819	0.1690



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
	31-Oct-14	16475	0.0004	6716294	0.1694
	07-Nov-14	-38748	-0.0010	6677546	0.1684
	14-Nov-14	-475013	-0.0120	6202533	0.1564
	21-Nov-14	18	0.0000	6202551	0.1564
	28-Nov-14	-658232	-0.0166	5544319	0.1398
	05-Dec-14	25	0.0000	5544344	0.1398
	12-Dec-14	-175893	-0.0044	5368451	0.1354
	19-Dec-14	5383	0.0001	5373834	0.1355
	31-Dec-14	1807	0.0000	5375641	0.1356
	02-Jan-15	-4410	-0.0001	5371231	0.1355
	09-Jan-15	49	0.0000	5371280	0.1355
	16-Jan-15	119646	0.0030	5490926	0.1385
	23-Jan-15	7416	0.0002	5498342	0.1387
	30-Jan-15	42063	0.0011	5540405	0.1397
	06-Feb-15	112662	0.0028	5653067	0.1426
	13-Feb-15	-3399	-0.0001	5649668	0.1425
	20-Feb-15	-3524	-0.0001	5646144	0.1424
	27-Feb-15	-264076	-0.0067	5382068	0.1357
	06-Mar-15	-116576	-0.0029	5265492	0.1328
	13-Mar-15	-2054958	-0.0518	3210534	0.0810
	20-Mar-15	-486589	-0.0123	2723945	0.0687
	27-Mar-15	-500000	-0.0126	2223945	0.0561
	At the end of the year			2223945	0.0561
4	VANGUARD EMERGING MARKETS STOCK INDEX FUND, ASERIES OF VANGUARD INTERNATIONAL EQUITY INDE X FUND				
	At the beginning of the year	13289304	0.3352	13289304	0.3352
	04-Apr-14	216270	0.0055	13505574	0.3406
	11-Apr-14	17010	0.0004	13522584	0.3411
	16-May-14	43740	0.0011	13566324	0.3422
	30-May-14	247717	0.0062	13814041	0.3484
	04-Jul-14	85050	0.0021	13899091	0.3506



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
	18-Jul-14	109600	0.0028	14008691	0.3533
	25-Jul-14	175360	0.0044	14184051	0.3578
	14-Aug-14	68500	0.0017	14252551	0.3595
	05-Sep-14	76720	0.0019	14329271	0.3614
	21-Nov-14	76720	0.0019	14405991	0.3634
	28-Nov-14	68500	0.0017	14474491	0.3651
	02-Jan-15	-112340	-0.0028	14362151	0.3622
	09-Jan-15	-49320	-0.0012	14312831	0.3610
	16-Jan-15	-46580	-0.0012	14266251	0.3598
	30-Jan-15	-13700	-0.0003	14252551	0.3595
	06-Feb-15	-54800	-0.0014	14197751	0.3581
	27-Mar-15	-41100	-0.0010	14156651	0.3571
	At the end of the year			14156651	0.3571
5	ICICI PRUDENTIAL FOCUSED BLUECHIP EQUITY FUND				
	At the beginning of the year	12207719	0.3079	12207719	0.3079
	04-Apr-14	-2277531	-0.0574	9930188	0.2505
	11-Apr-14	-39483	-0.0010	9890705	0.2495
	18-Apr-14	-750000	-0.0189	9140705	0.2306
	25-Apr-14	-714	0.0000	9139991	0.2305
	02-May-14	-702844	-0.0177	8437147	0.2128
	09-May-14	-4224036	-0.1065	4213111	0.1063
	16-May-14	-2881193	-0.0727	1331918	0.0336
	23-May-14	-1300000	-0.0328	31918	0.0008
	30-May-14	299881	0.0076	331799	0.0084
	06-Jun-14	-300000	-0.0076	31799	0.0008
	30-Jun-14	-124	0.0000	31675	0.0008
	22-Aug-14	119	0.0000	31794	0.0008
	29-Aug-14	559000	0.0141	590794	0.0149
	05-Sep-14	289206	0.0073	880000	0.0222
	19-Sep-14	-289723	-0.0073	590277	0.0149



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
	21-Nov-14	-344	0.0000	589933	0.0149
	28-Nov-14	-9	0.0000	589924	0.0149
	05-Dec-14	-320	0.0000	589604	0.0149
	19-Dec-14	274000	0.0069	863604	0.0218
	16-Jan-15	119	0.0000	863723	0.0218
	23-Jan-15	-418000	-0.0105	445723	0.0112
	30-Jan-15	12954	0.0003	458677	0.0116
	06-Feb-15	13566	0.0003	472243	0.0119
	13-Feb-15	-715	0.0000	471528	0.0119
	27-Feb-15	-90000	-0.0023	381528	0.0096
	06-Mar-15	19305	0.0005	400833	0.0101
	13-Mar-15	-120	0.0000	400713	0.0101
	20-Mar-15	8024	0.0002	408737	0.0103
	27-Mar-15	284	0.0000	409021	0.0103
	At the end of the year			409021	0.0103
6	STATE BANK OF INDIA				
	At the beginning of the year	11636080	0.2935	11636080	0.2935
	04-Apr-14	-12000	-0.0003	11624080	0.2932
	09-May-14	-10500	-0.0003	11613580	0.2929
	16-May-14	-23000	-0.0006	11590580	0.2923
	01-Aug-14	-22000	-0.0006	11568580	0.2918
	08-Aug-14	-28000	-0.0007	11540580	0.2911
	14-Aug-14	-28000	-0.0007	11512580	0.2904
	22-Aug-14	-28000	-0.0007	11484580	0.2897
	29-Aug-14	25000	0.0006	11509580	0.2903
	05-Sep-14	-88000	-0.0022	11421580	0.2881
	02-Jan-15	210000	0.0053	11631580	0.2934
	23-Jan-15	-210000	-0.0053	11421580	0.2881
	At the end of the year			11421580	0.2881
7	CANARA BANK-MUMBAI				
	At the beginning of the year	10772388	0.2717	10772388	0.2717
	At the end of the year			10772388	0.2717



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
8	THE MASTER TRUST BANK OF JAPAN, LTD A/C THE MASTER TRUST BANK OF JAPAN, LTD				
	At the beginning of the year	10528019	0.2655	10528019	0.2655
	04-Apr-14	5278076	0.1331	15806095	0.3987
	20-Jun-14	83156	0.0021	15889251	0.4008
	11-Jul-14	666435	0.0168	16555686	0.4176
	18-Jul-14	1689521	0.0426	18245207	0.4602
	25-Jul-14	1263681	0.0319	19508888	0.4921
	01-Aug-14	2232626	0.0563	21741514	0.5484
	29-Aug-14	211778	0.0053	21953292	0.5537
	05-Sep-14	288181	0.0073	22241473	0.5610
	12-Sep-14	530485	0.0134	22771958	0.5744
	19-Sep-14	172011	0.0043	22943969	0.5787
	30-Sep-14	618615	0.0156	23562584	0.5943
	17-Oct-14	175900	0.0044	23738484	0.5987
	24-Oct-14	407796	0.0103	24146280	0.6090
	31-Oct-14	651295	0.0164	24797575	0.6255
	07-Nov-14	229469	0.0058	25027044	0.6312
	14-Nov-14	576220	0.0145	25603264	0.6458
	21-Nov-14	323343	0.0082	25926607	0.6539
	05-Dec-14	73435	0.0019	26000042	0.6558
	12-Dec-14	286850	0.0072	26286892	0.6630
	19-Dec-14	958788	0.0242	27245680	0.6872
	31-Dec-14	181019	0.0046	27426699	0.6918
	09-Jan-15	476998	0.0120	27903697	0.7038
	23-Jan-15	706668	0.0178	28610365	0.7216
	30-Jan-15	344505	0.0087	28954870	0.7303
	06-Feb-15	530972	0.0134	29485842	0.7437
	13-Feb-15	680774	0.0172	30166616	0.7609
	27-Feb-15	1246230	0.0314	31412846	0.7923
	06-Mar-15	358963	0.0091	31771809	0.8014
	13-Mar-15	675836	0.0170	32447645	0.8184
	20-Mar-15	402777	0.0102	32850422	0.8286
	At the end of the year			32850422	0.8286



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
9	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED				
	At the beginning of the year	10413303	0.2626	10413303	0.2626
	04-Apr-14	7369	0.0002	10420672	0.2628
	11-Apr-14	-6469	-0.0002	10414203	0.2627
	02-May-14	-16000	-0.0004	10398203	0.2623
	09-May-14	195979	0.0049	10594182	0.2672
	16-May-14	233756	0.0059	10827938	0.2731
	23-May-14	110000	0.0028	10937938	0.2759
	30-May-14	-374599	-0.0094	10563339	0.2664
	06-Jun-14	42180	0.0011	10605519	0.2675
	13-Jun-14	-4398	-0.0001	10601121	0.2674
	20-Jun-14	9044	0.0002	10610165	0.2676
	30-Jun-14	12000	0.0003	10622165	0.2679
	11-Jul-14	25576	0.0006	10647741	0.2686
	25-Jul-14	28000	0.0007	10675741	0.2693
	01-Aug-14	-26579	-0.0007	10649162	0.2686
	08-Aug-14	-8000	-0.0002	10641162	0.2684
	14-Aug-14	320263	0.0081	10961425	0.2765
	22-Aug-14	131931	0.0033	11093356	0.2798
	29-Aug-14	88748	0.0022	11182104	0.2820
	05-Sep-14	118426	0.0030	11300530	0.2850
	12-Sep-14	4000	0.0001	11304530	0.2851
	19-Sep-14	-770550	-0.0194	10533980	0.2657
	03-Oct-14	2000	0.0001	10535980	0.2657
	30-Sep-14	-109552	-0.0028	10426428	0.2630
	10-Oct-14	112000	0.0028	10538428	0.2658
	24-Oct-14	-86570	-0.0022	10451858	0.2636
	31-Oct-14	1109139	0.0280	11560997	0.2916
	07-Nov-14	262623	0.0066	11823620	0.2982
	14-Nov-14	447901	0.0113	12271521	0.3095
	28-Nov-14	70000	0.0018	12341521	0.3113
	05-Dec-14	-660000	-0.0166	11681521	0.2946



Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
	12-Dec-14	-701984	-0.0177	10979537	0.2769
	19-Dec-14	-896454	-0.0226	10083083	0.2543
	31-Dec-14	-90801	-0.0023	9992282	0.2520
	02-Jan-15	-168798	-0.0043	9823484	0.2478
	09-Jan-15	521255	0.0131	10344739	0.2609
	16-Jan-15	372000	0.0094	10716739	0.2703
	23-Jan-15	-351824	-0.0089	10364915	0.2614
	30-Jan-15	-459139	-0.0116	9905776	0.2498
	06-Feb-15	-360920	-0.0091	9544856	0.2407
	13-Feb-15	-204000	-0.0051	9340856	0.2356
	20-Feb-15	-399685	-0.0101	8941171	0.2255
	27-Feb-15	-283803	-0.0072	8657368	0.2184
	06-Mar-15	59769	0.0015	8717137	0.2199
	13-Mar-15	-673914	-0.0170	8043223	0.2029
	20-Mar-15	-424414	-0.0107	7618809	0.1922
	27-Mar-15	-6933	-0.0002	7611876	0.1920
	At the end of the year			7611876	0.1920
10	INVESTEC GLOBAL STRATEGY FUND A/C ASIAN EQUITY FUND				
	At the beginning of the year	9987652	0.2519	9987652	0.2519
	06-Jun-14	304119	0.0077	10291771	0.2596
	04-Jul-14	323205	0.0082	10614976	0.2677
	14-Aug-14	295959	0.0075	10910935	0.2752
	31-Oct-14	277379	0.0070	11188314	0.2822
	14-Nov-14	384151	0.0097	11572465	0.2919
	19-Dec-14	266885	0.0067	11839350	0.2986
	09-Jan-15	285763	0.0072	12125113	0.3058
	13-Feb-15	271721	0.0069	12396834	0.3127
	20-Feb-15	493128	0.0124	12889962	0.3251
	At the end of the year			12889962	0.3251


V. Shareholding of Directors and Key Managerial Personnel:

Sl. No.		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		Number of Shares	% of total Share of the Company	Number of Shares	% of total Share of the Company
1.	Shri Narendra K. Nanda, Director (Technical)				
	At the beginning of the year	320	–	320	0%
	Date wise Increase/ Decrease in promoters Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment/ transfer/bonus/sweat equity etc):	–	–	–	–
	At the end of the year	320	0%	320	0%
2.	Shri P.K. Satpathy				
	At the beginning of the year	320	–	320	0%
	Date wise Increase/Decrease in promoters Shareholding during the year specifying the reasons for increase/decrease (e.g.allotment/ transfer/bonus/sweat equity etc):	–	–	–	–
	At the end of the year	320	0%	320	0%

VI. INDEBTEDNESS :
Indebtedness of the Company including interest outstanding /accrued but not due for payment

	Secured Loans excluding deposits	Unsecured loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i + ii + iii)				
Change in the indebtedness during the financial year				
Additions				
Reduction				
Net Change in Indebtedness				
Indebtedness at the end of the Financial year				
i. Principal Amount				
ii. Interest due but not paid				
iii. Interest accrued but not due				
Total (i + ii + iii)				

NIL



VII. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A. REMUNERATION TO MANAGING DIRECTOR, WHOLE TIME DIRECTORS AND/OR MANAGER

(Rs.)

Sl. No.	Name of MD/WTD/Manager	Name of MD/WTD/Manager						Total Amount
		Shri Narendra Kothari CMD (w.e.f. 21.4.14)	Shri Narendra K. Nanda Director (Technical)	Shri Rabindra Singh Director (Personnel)	Dr. T.R.K. Rao Director (Commercial) (w.e.f. 17.11.14)	Shri P.K. Satpathy Director (Production) (w.e.f. 13.12.14)	Shri D.S. Ahluwalia Director (Finance) (w.e.f. 01.01.15)	
1	Gross Salary (a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961 (b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961 (c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961 Stock Options Sweat Equity Commission – as % of profits – others, specify Others, please specify Total Ceiling as per the Act	23,89,371	36,13,734	38,77,545	8,95,213	10,99,611	6,47,874	1,25,23,348
2		3,97,582	4,68,360	39,600	97,538	98,020	9,900	11,11,000
3		-	-	-	-	-	-	-
4		-	-	-	-	-	-	-
5		-	-	-	-	-	-	-
		27,86,953	40,82,094	39,17,145	9,92,751	11,97,631	6,57,774	1,36,34,348

Notes:

1. Includes Basic, FPA, DA, Perks (taxable), HIRA, PRP, LEC, SPL Leave where applicable.
2. Perk value of conveyance, perquisite on accommodation where applicable.



B. REMUNERATION TO OTHER DIRECTORS		Name of Director					Total Amount
		Shri S.J. Sibal	Shri Mahesh Shah	Shri Vinai Kumar Agarwal	Dr. Noor Mohammad		
1	Independent Directors						
	Fees for attending board/committee meetings	4,26,968	7,19,104	5,84,272	3,82,024		21,12,368
	Commission	-	-	-	-		-
	Others, please specify	-	-	-	-		-
	Total (1)	4,26,968	7,19,104	5,84,272	3,82,024		21,12,368
2	Other Non Executive Directors Fees for attending board/ committee meetings						
	Commission	-	-	-	-		-
	Others, please specify	-	-	-	-		-
	Total (2)	-	-	-	-		-
	Grand Total (1)+(2)	4,26,968	7,19,104	5,84,272	3,82,024		21,12,368
	Total Managerial Remuneration						
	Overall Ceiling as per the Act						

(Rs.)



C. REMUNERATION TO KEY MANAGERIAL PERSONNEL OTHER THAN MD/ WTD/ MANAGERS

Sl. No.		Key Managerial Personnel
		Company Secretary w.e.f. 22.01.2015
1	Gross Salary	
	(a) Salary as per provisions contained in section 17(1) of the Income Tax Act, 1961	3,13,266
	(b) Value of perquisites u/s 17(2) of the Income Tax Act, 1961	-
	(c) Profits in lieu of salary u/s 17(3) of the Income Tax Act, 1961	-
2	Stock Options	-
3	Sweat Equity	-
4	Commission	
	- as % of profits	-
	- others, specify	-
5	Others, please specify	-
	Total	3,13,266

Notes:

- Includes Basic, FPA, DA, Perks (taxable), HRA, PRP, LEC, SPL Leave where applicable..

VI. INDEBTEDNESS :

Indebtedness of the Company including interest outstanding /accrued but not due for payment

Type	Section of the Companies Act, 2013	Brief Description	Details of Penalties/ Punishment/ Compounding fee imposed	Authority RD/NCLT/ COURT	Appeal made, if any (Details)
A. Company Penalty Punishment Compounding			NIL		
B. Directors Penalty Punishment Compounding					
C. Other Officers in Default Penalty Punishment Compounding					



Annexure - V

Office :
B-13, F-1, P.S. Nagar,
Vijayanagar Colony, Hyderabad - 500 057.
Phone : (0) 91-40-23340985, 23347946, 23341213
e-mail : dhr300@gmail.com, dhr300@yahoo.com
website : www.dhanumantarajuandco.com



CS DATLA HANUMANTA RAJU
B.COM., LL.B., PGDT, M.B.A., FCS
PARTNER

D. HANUMANTA RAJU & CO.
COMPANY SECRETARIES

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31.03.2015

[Pursuant to section 204(1) of the Companies Act, 2013 and rule No.9 of the Companies
(Appointment and Remuneration Personnel) Rules, 2014]

To,
The Members,
NMDC LIMITED
Khanij Bhavan 10-3-31/A
Castle Hills, Masab Tank
Hyderabad – 500 028.

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **NMDC LIMITED** (hereinafter called the company). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the company's books, papers, minute books, forms and returns filed and other records maintained by the company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the company has, during the audit period covering the financial year ended on March 31, 2015, complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by the Company for the financial year ended on March 31, 2015, according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment, Overseas Direct Investment and External Commercial Borrowings;





**D. Hanumanta Raju & Co,
Company Secretaries**

NMDC LIMITED

- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - (c) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
- (vi) Other laws **specifically** applicable to the company include:
- A. Mines Act, 1952 and Mines Rules, 1955
 - B. Mines and Minerals (Development and Regulation) Act, 1957
 - C. Metallic Ferrous Mines Regulations, 1961
 - D. Indian Electricity Rules, 1956,
 - E. MCR (Mineral Concession Rules) 1960
 - F. Forest Conservation Act, 1980
 - G. Wild Life Act, 1977
 - H. The Explosives Act, 1884
 - I. The Explosives Rules, 2008
 - J. Indian Boilers Act, 1923
 - K. Central Electricity Authority Regulations, 2010
 - L. Welfare Cess Fund

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.(Not notified by the Central Government hence not applicable to the Company during the period of audit)
- (ii) The Listing Agreements entered into by the Company with BSE Limited, National Stock Exchange of India Limited (NSE), Delhi Stock Exchange Limited (DSE), The Calcutta Stock Exchange Limited (CSE), Madras Stock Exchange Limited (MSE) and Bangalore Stock Exchange Limited (BGSE). However, Company has received exit order from BGSE and derecognition order from DSE and MSE.

During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors and Non-Executive Directors. However, in the case of Independent Directors, it is not as per the provisions of Listing Agreement and Companies Act, 2013. In terms of Articles of Association of the Company all appointments to the Board are made by Government of India. The Company is actively pursuing with its administrative ministry i.e; Ministry of





**D. Hanumanta Raju & Co,
Company Secretaries**

NMDC LIMITED

Steel, Government of India for appointment of requisite number of Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Further, it has also been observed that the appointments made in compliance to the provisions of Section 203 of the Companies Act, 2013 and the rules made thereunder is yet to be updated.

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Decisions at the Board Meetings are carried out unanimously as recorded in the Minutes.

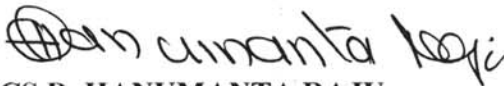
We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the audit period the company has no specific events / actions having a major bearing on the company's affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards, etc. referred to above.

**Place: Hyderabad
Date : 25.06.2015**



**For D.HANUMANTA RAJU & CO
COMPANY SECRETARIES**


**CS D. HANUMANTA RAJU
PARTNER
FCS: 4044, CP NO: 1709**

This report is to be read with our letter of even date which is annexed as **Annexure A** and forms an integral part of this report.



D. Hanumanta Raju & Co,
Company Secretaries

NMDC LIMITED

'Annexure A'

To,
The Members,
NMDC LIMITED
Khanij Bhavan 10-3-311/A
Castle Hills, Masab Tank
Hyderabad – 500 028.

Our report of even Date is to be read along with this letter

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed, provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Where ever required, we have obtained the Management Representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the company nor of the efficacy or effectiveness and with which the management has conducted the affairs of the company.

Place: Hyderabad
Date : 25.06.2015



For D.HANUMANTA RAJU & CO
COMPANY SECRETARIES



CS D. HANUMANTA RAJU
PARTNER
FCS: 4044, CP NO: 1709



Annexure - VI

Business Responsibility Report**Section A: General Information about the Company**

1. **Corporate Identity Number (CIN) of the Company** L13100AP1958G0I001674
2. **Name of the Company** NMDC Limited (NMDC)
3. **Registered address** Khanij Bhavan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028
4. **Website** www.nmdc.co.in
5. **E-mail id** ims@nmdc.co.in
6. **Financial Year reported** April 1, 2014 - March 31, 2015
7. **Sector(s) that the Company is engaged in (industrial activity code-wise):** The Company is engaged in exploration and production of Iron Ore along with Diamond, production and sale of Sponge Iron and generation and sale of Wind Power.

Description	Group	Class	Sub Class
Mining of Iron Ore	071	0710	07100
Mining of Diamond	089	0899	08991
Manufacture of Sponge Iron	241	2410	24102
Electric Power Generation (wind)	351	3510	35106

8. **List three key products/services that the Company manufactures/provides (as in balance sheet):**

Iron Ore, Diamond and Sponge Iron

9. **Total number of locations where business activity is undertaken by the Company**

Number of National Locations : Four (4) - Chhattisgarh, Karnataka, Madhya Pradesh and Andhra Pradesh

10. **Markets served by the Company - Local/State/National/International:** NMDC serves the National market and also the International market by exporting iron ore to countries like China, Japan and South Korea.



Section B: Financial Details of the Company

- | | |
|--------------------------------------------------------------------------------------------------|--------------------------------|
| 1. Paid up Capital (INR) | 396.47 crores |
| 2. Total Turnover (INR) (Total Income) | 12,356 crores |
| 3. Total profit after taxes (INR) | 6,422 crores |
| 4. Total Spending on Corporate Social Responsibility (CSR) as percentage of profit after tax (%) | Rs.188.65 crores (2.93 of PAT) |
| 5. List of activities in which expenditure in 4 above has been incurred: | |

NMDC has framed a comprehensive CSR policy for addressing its objectives, focus areas, organizational mechanism, guidelines for identifying the CSR activities along with the implementation and monitoring strategies. The policy also addresses in detail the budgetary allocation, approval methodology and fund utilization mechanism. The major areas in which expenditure has been incurred are as listed below :

- Education
- Drinking water
- Health and hygiene
- Free medical Treatment
- Infrastructure (Roads and bridges, Integrated development of villages and Environment)
- Financial assistance (Natural calamities and sports orgs/Events)
- Rural Development
- Miscellaneous (Skill development)

Section C: Other Details

1. Does the Company have any subsidiary Company / Companies?

Yes. NMDC has seven Indian subsidiary Companies, viz;

- J&KMDC Limited
- NMDC-CMDC Limited
- NMDC Power Limited
- Jharkhand National Mineral Development Corporation Limited
- Karnataka Vijaynagar Steel Limited
- NMDC Steel Limited
- NMDC SARL, Madagascar (under closure)

2. Do the subsidiary Company / Companies participate in the BR initiatives of the parent Company? If yes, then indicate the number of such Subsidiary Company(s).

NMDC keeps all its subsidiaries informed about the Business Responsibility initiatives. It also encourages its subsidiaries to participate in such initiatives.

3. Do any other entity / entities that the Company does business with participate in the BR initiatives of the Company? If yes, then indicate the percentage of such entity/entities? [Less than 30%, 30-60%, More than 60%]

No.



Section D: Business Responsibility Information

1. Details of Director / Directors responsible for BR

a) Details of the Director/Director responsible for implantation of the BR Policy / Policies

DIN Number	02455894
Name	Shri Narendra K. Nanda
Designation	Director (Technical)

b) Details of the BR head

S.No.	Particulars	Details
1	DIN Number (if applicable)	NA
2	Name	Shri A.S. Pardha Saradhi
3	Designation	Company Secretary
4	Telephone number	040-23538757
5	Email-id	cs_pardha@nmdc.co.in

2. Principle-wise (as per NVGs) BR Policy / policies (Reply in Y / N)

The National Voluntary Guidelines on Social, Environmental and Economic Responsibilities of Business (NVGs) released by the Ministry of Corporate Affairs has adopted nine areas of Business Responsibility. These briefly are as under:

- P1 Businesses should conduct and govern themselves with Ethics, Transparency and Accountability.
- P2 Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle.
- P3 Businesses should promote the wellbeing of all employees.
- P4 Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized.
- P5 Businesses should respect and promote human rights.
- P6 Business should respect, protect, and make efforts to restore the environment.
- P7 Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner.
- P8 Businesses should support inclusive growth and equitable development.
- P9 Businesses should engage with and provide value to their customers and consumers in a responsible manner.



		Business Ethics	Product Responsibility	Wellbeing of Employees	Stakeholder Engagement & CSR	Human Rights	Environment	Public Policy	CSR	Customer Relations
No	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	Do you have policy/policies for	Y*	Y*	Y*	Y*	Y*	Y*	Y*	Y*	Y*
2	Has the policy been formulated in consultation with the relevant stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
3	Does the policy conform to any national/international standards? If yes, specify?	Y	Y	Y	Y	Y	Y	Y	Y	Y
4	Has the policy been approved by the Board? If yes, has it been signed by MD/owner/CEO/appropriate Board Director?	Y	Y	Y	Y	Y	Y	Y	Y	Y
5	Does the company have a specified committee of the Board/Director/ Official to oversee the implementation of the policy?	Y	Y	Y	Y	Y	Y	Y	Y	Y
6	Indicate link for the policy to be viewed online	Y ⁱ	Y ⁱⁱ	Y ⁱⁱⁱ	Y ^{iv}	Y ^v	Y ^{vi}	Y ^{vii}	Y ^{viii}	Y ^{ix}
7	Has the policy been formally communicated to all relevant internal and external stakeholders?	Y	Y	Y	Y	Y	Y	Y	Y	Y
8	Does the company have in-house structure to implement the policy/policies?	Y	Y	Y	Y	Y	Y	Y	Y	Y
9	Does the Company have a grievance redressal mechanism related to the policy/policies to address stakeholders' grievances related to the policy/policies?	Y	Y	Y	Y	Y	Y	Y	Y	Y
10	Has the company carried out independent audit/evaluation of the working of this policy by an internal or external agency?	Y [#]	Y [#]	Y [#]	Y [^]	Y [#]	Y [^]	Y [#]	Y [^]	Y [#]

* All the policies are embed and aligned to ISO 14001:2004 (Environmental management systems), ISO 9001:2008 (Quality management systems) and OHSAS 18001:2007 (Occupational health and safety), United Nations Global Compact, Corporate Environmental Policy and CSR policy.

(i) Memorandum of understanding between NMDC Limited and Transparency International (India) TII (ii), (v), (vii),(ix) <https://www.nmdc.co.in/Handlers/DownloadCommunicationOnProgress.ashx?ID=65243eb7-5ad1-4ba5-9fd8-24fa0012c626>
 (iii) <https://www.nmdc.co.in/Docs/Service%20Regulations.pdf> (iv) <https://www.nmdc.co.in/CSR/Default.aspx>
 (vi) <https://www.nmdc.co.in/EnvironmentalMgmt.aspx> (viii) <https://www.nmdc.co.in/CSR/Default.aspx>

Internal; ^ External



2a. If answer to S. No. 1 against any principle is 'No', provide explanation:

Sl.No.	Questions	P1	P2	P3	P4	P5	P6	P7	P8	P9
1	The Company has not understood the Principles	Not Applicable								
2	The Company is not at a stage where it finds itself in a position to formulate and implement the policies on specified principles.									
3	The Company does not have financial or manpower resources available for the task									
4	It is planned to be done within next 6 months									
5	It is planned to be done within the next 1 year									
6	Any other reason (please specify)									

3. Governance related to BR:

Indicate the frequency with which the Board of Directors, Committee of the Board or CEO to assess the BR performance of the Company. Within 3 months, 3-6 months, Annually, More than 1 year.

NMDC assesses its BR performance through its Board level Sustainable Development Committee meetings. The Chairman-cum-Managing Director of NMDC communicates the performance of the NMDC on the ten principles of the International framework 'United Nations Global Compact' annually.

Does the Company publish a BR or a Sustainability Report? What is the hyperlink for viewing this report? How frequently it is published?

NMDC has been one of the earliest signatories to the United Nations Global Compact Network and has also played an active role in the formation and growth of the network in India. Please see the below hyperlink for more information on the NMDC's performance and actions taken on the 10 principles of United Nations Global Compact.

<https://www.nmdc.co.in/Handlers/DownloadCommunicationOnProgress.ashx?ID=65243eb7-5ad1-4ba5-9fd8-24fa0012c626>

NMDC has published its CSR policy along with monthly update on CSR Activities valuing INR.2 lakhs & above on its website. Please see below given hyperlink for more information:

<https://www.nmdc.co.in/CSR/Default.aspx>

NMDC also publishes its Corporate Environmental policy along with monthly environmental progress reports for its project sites on its website. Please see the below hyperlink for more information on the environmental progress reports.

<https://www.nmdc.co.in/EnvironmentalMgmt.aspx>



Section E: Principle-wise Performance

Principle 1: Ethics, transparency and accountability

1. **Does the policy relating to ethics, bribery and corruption cover only the Company? Yes /No. Does it extend to the Group/Joint Ventures/ Suppliers/Contractors/NGOs /Others?**

Yes, NMDC and its subsidiaries are committed to working with stakeholders in government, business and civil society to promote good governance, responsible use of mineral wealth and to prevent corruption. NMDC has also signed the Integrity Pact (IP) with Transparency International India (TII). Also, The Vigilance department at NMDC guides and facilitates for impartial, fair and transparent decision making and gives priority to preventive vigilance, with proactive attitude.

2. **How many stakeholder complaints have been received in the past financial year and what percentage was satisfactorily resolved by the management?**

About 79 shareholder complaints have been received in the financial year 2014-15 and all of them have been successfully resolved. NMDC has formulated its Whistle Blower Policy to achieve the highest possible standards of ethical, moral and legal business conduct and also to strengthen its commitment to open and transparent communication.

Principle 2: Businesses should provide goods and services that are safe and contribute to sustainability throughout their life cycle

1. List up to 3 of your products or services whose design has incorporated social or environmental concerns, risks and / or opportunities.

NMDC employs sustainable mining practices and production processes for all its three products viz; Iron Ore, Diamond and Sponge Iron. It ensures to implement appropriate environmental measures in all its mining operation phases to safeguard the environmental parameters such as air, water, land, noise and biodiversity. NMDC wishes to embark on low carbon growth trajectory its operations. Few of the measures taken in this respect are : recycle and reuse of water for beneficiation, construction of ameliorative measures like buttress walls, Afforestation in Bailadalia region, secondary waste treatment at Bachel, Bailadila for recycling of treated water in the process, digging contour trenches and biological reclamation of rock waste dumps to minimize land erosion and, construction of check dams, effluent treatment plant, sewage treatment plant for treating effluents to avoid water pollution.

Along with safeguarding the environment, NMDC also supports the local community along its mining belts. It has a well defined CSR policy run by the CSR department. The CSR team consults the local community around its mining belts and identifies the major focus areas for implementing various CSR activities. It has contributed to the society by implementing activities like building of residential schools and hostels, operating 'hospitals on wheels', conducting medical camps and providing free treatment to local tribal's, electrification of villages and many more such initiatives.

2. **For each such product, provide the following details in respect of resource use (energy, water, raw material etc) per unit of product (optional):**
 - i. Reduction during sourcing / production / distribution achieved since the previous year.



NMDC believes in optimum consumption of its electricity, fuel oil, lubricant oil and water. It sets targets for specific consumption of water and energy, to achieve the target it conducts energy audits for all its project sites. The energy audits also help to identify and prioritise energy efficient technological measures and savings opportunities. The specific energy consumption at the project sites is seen to be improving with the implementation of few of the energy efficient, measures. Even though the specific water consumption is low as compared to electricity, NMDC believes in water management, the secondary waste water treatment at most of the project sites is treated, recycled and used in the process.

- ii. Reduction during usage by consumers (energy, water) achieved since the previous year.

The volume of NMDC's final product is bulk in nature and gets complex to track the reduction during usage by consumer. However, it sensitizes the use of water and energy where ever possible.

- 3. Does the Company have procedures in place for sustainable sourcing (including transportation)? If yes, what percentage of your inputs was sourced sustainably? Also, provide details thereof, in about 50 words or so.**

Yes, NMDC employs sustainable sourcing practices. It utilizes Alternative Fuels and Raw Materials (AFR) which help to conserve natural resources and encourages procurement through vendors who adopt sustainable practices. While the transportation is concerned, most of the bulk materials are transported by rail. NMDC has also made proper arrangements to control dust emissions during loading and unloading of the raw material and finished product(s) at the sites.

- 4. Has the Company taken any steps to procure goods and services from local and small producers, including communities surrounding their place of work? If yes, what steps have been taken to improve the capacity and capability of local and small vendors?**

Yes, NMDC supports and encourages the participation of local and small vendors in procurement of goods and services. It takes steps to improve the capacity and capability of local and small vendors. During F.Y. 2014-2015, NMDC has participated in National and State level vendor development programme conducted by MSME, Hyderabad. NMDC has also attended Vendor development programme conducted by MSME Visakhapatnam, Raipur and Mysore through our projects, wherein prospective MSE's were explained the requirement and invited applications for vendor empanelment from the interested MSEs.

NMDC has issued an expression of interest in leading newspapers for empanelment of suppliers from Micro, Small Enterprises. As 31st March, 2015, 66 applications are received for empanelment, out of which 17 firms have been empanelled as approved vendors so far. The balance applications are in various stages of scrutiny.

- 5. Does the Company have a mechanism to recycle products and waste? If yes, what is the percentage of recycling of products and waste? (Separately as < 5%, 5-10%, > 10%). Also, provide details thereof, in about 50 words or so.**

Yes, NMDC employs safe, scientific and environmental friendly methods of mining and mineral processing. It strives to apply the 3R policy (reduce, re-use and recycle) to its waste management plan with the aim of avoiding potentially harmful environmental and social impacts, during both the



operational and post-closure phases. NMDC's mining sites are expected to continually research, develop and implement productivity improvement measures and waste reduction initiatives along with exploring the re-use of by products. Different lubricants in NMDC mines are disposed of to the agencies duly authorized for recycling. It has also set its target to treat, recycle and reuse its secondary waste water from the mining operations.

Principle 3: Businesses should promote the well-being of all employees

1. Please indicate the total number of employees (as on 31.03.2015):

Total: 5490; Category wise breakup is shown below:

Executives: 1218, Jr.Officers:276, Workmen: 3996

2. Please indicate the total number of employees hired on temporary / contractual / casual basis:

Contract Labour: 9516

3. Please indicate the number of permanent women employees:

There are 277 permanent women employees.

4. Please indicate the number of permanent employees with disabilities:

There are 46 permanent employees with disabilities

5. Do you have an employee association that is recognized by Management?

Yes,

- Majority of the unions at project level have formed an independent apex body called All India NMDC workers federation (AINMDCWF).
- Supervisors have their own association (NMDC Supervisors' Association) at unit level and at corporate office.
- Executives have their own association (NMDC officers' Association) at unit level and at the corporate office.

6. What percentage of your permanent employees are members of this recognized employee association?

All our permanent employees (100%) are members of their respective recognized employee association.

7. Please indicate the number of complaints relating to child labour, forced labour, involuntary labour, sexual harassment in the last financial year and pending as on the end of the financial year.

There have been nil complaints with regard to child labour, forced labour, involuntary labour, and sexual harassment in the FY2014-15.

8. What percentage of your under mentioned employees were given safety and skill up-gradation training in the last year?

The safety training of the employees is a vital component of the Occupational Health and Safety Policy at NMDC. As the motto of NMDC goes 'A safe mine is a productive Mine'. The target is to achieve zero accident with optimum use of human resources, materials & machines with higher production/dispatches.

**The safety training statistics are given below for the FY 2014-15:**

- Safety Training: Initial / Basic training :109 (workmen)
- Fire Fighting Training : 573 (Workmen)
- The percentage of employees trained on safety: 63%
- Safety Training man days per employee per year is 3.5
- Persons trained for multi-skilling / skill up gradation is 2311

Principle 4: Businesses should respect the interests of, and be responsive towards all stakeholders, especially those who are disadvantaged, vulnerable and marginalized**1. Has the Company mapped its internal and external stakeholders? Yes / No**

Yes, NMDC has mapped its internal and external for the purpose of stakeholder engagements. The key categories are as below:

- Government and Regulatory Authorities
- Customers
- Investors
- Employees
- Local Community
- NGO's and other stakeholders

NMDC engages with the identified stakeholders and communicates its major environmental, social and community development initiatives in different forms and also considers the stakeholders feedback in planning future initiatives and programmes.

2. Out of the above, has the Company identified the disadvantaged, vulnerable and marginalized stakeholders?

Yes, NMDC has identified the disadvantaged, vulnerable and marginalized stakeholders with the help of socio-demographic data of the community through base line surveys conducted as the part of its CSR policy objectives.

3. Are there any special initiatives taken by the Company to engage with the disadvantaged, vulnerable and marginalized stakeholders? If so, provide details thereof, in about 50 words or so.

Yes, some of the major CSR activities implemented by NDMC which have benefitted the disadvantaged, vulnerable and marginalized stakeholders are given below:

- During the academic year 2014-15, 40 students under the 'Balika Siksha Yojana', a initiative to benefit tribal girls of Bastar Region, were given sponsorship.



- NMDC has taken up a programme for imparting basic Computer education through Mobile IT vans for the benefit of students in the interior villages of Dantewada District in the FY 2014-15.
- The number of scholarships sanctioned for continuation of education beyond 8th class by needy students of SC/ST background under NMDC Shiksha Sahyog Yojana has reached 18000 in the FY 2014-15.
- Integrated Village Development Programme in 18 backward villages around NMDC's Bailadila Projects, which are primarily inhabited by tribals is in progress and has shown good results in terms of increase in farm yields and improvement in living standards in the last financial year.

Principle 5: Businesses should respect and promote human rights

1. Does the policy of the Company on human rights cover only the Company or extend to the Group / Joint Ventures / Suppliers / Contractors / NGOs / Others?

NMDC supports the Universal Declaration on Human Rights and the United Nations Global Compact. It owes allegiance to the constitution of India, which resolves to secure to all its citizens justice, liberty, equality and fraternity, also encompasses the fundamental human rights as envisioned in the Universal Declaration of Human Rights. It stands committed to protecting human rights in its workplaces and of its subsidiaries. Also a separate committee for redressal of grievances of women employees in particular has been constituted.

2. **How many stakeholder complaints have been received in the past financial year and what percent was satisfactorily resolved by the Management?**

There have been Nil cases of human right violation during the FY 2014-15.

Principle 6: Businesses should respect, protect, and make efforts to restore the environment

1. **Does the policy related to Principle 6 cover only the Company or extends to the Group / Joint Ventures / Suppliers / Contractors / NGOs / Others?**

The environmental management at NMDC is governed by its Corporate Environmental Policy. The policy extends to NMDC and its subsidiaries.

2. **Does the Company have strategies / initiatives to address global environmental issues such as climate change, global warming, etc? Y / N. If yes, please give hyperlink for webpage etc.**

Yes, NMDC understands and recognizes the implications that climate change would have on its business, environment and community. NMDC has framed policies around the climate change and other global environmental challenges. It stands committed in promoting greater environmental responsibility in mining and processing of minerals for sustainable development. The environmental management at NMDC is governed by its Corporate Environmental Policy. The Policy outlines its commitment to prevention and control of environmental pollution, conserve the natural resources, monitor and ensure compliance, continual environmental performance improvement, safeguarding the environment, educating its employees and communities about the environmental commitments, and applying proven management practices to prevent or mitigate negative environmental impacts.



NMDC believes that Greenhouse gas emissions are one of the key concerns of "cost to environment" for modern business, it wishes to Embark on low carbon growth trajectory in its operations. NMDC measures, records, calculate and reports its GHG's every financial year. The possible mitigation measures proposed for the thrust areas of mining, mechanical and electrical services are being looked into for abatement. Also, NMDC being a signatory to the 'United Nations Global Compact, it reports its environmental performance annually under the defined principles of UNGC. The hyperlinks to view the Corporate Environmental Policy and UNGC principles are given below.

<https://www.nmdc.co.in/EnvironmentalMgmt.aspx>

<https://www.nmdc.co.in/Handlers/DownloadCommunicationOnProgress.ashx?ID=65243eb7-5ad1-4ba5-9fd8-24fa0012c626>

3. Does the Company identify and assess potential environmental risks? Y / N

Yes, NMDC has defined methods of identifying and assessing potential environmental risks .It carries out Environmental Impact Assessment of operations/activities to identify impacts on the surrounding environment and initiate mitigation measures accordingly. EIA for all its mines and industrial activities has been conducted and mitigation measures are been implemented accordingly. Regular monitoring of environmental parameters is carried out to ensure the effectiveness of the measures implemented and to comply with the CPCB laws.

NMDC project sites are certified to ISO 9001: 2008, ISO 14001: 2004 and OHSAS 18001- 2007 and as a part of requirements of ISO -14001 EMS (IMS): 2004 carries out aspect-impact studies for all the activities and operations for identification of critical activities for setting objectives and targets. The system is audited biannually through third party auditors (apart from the periodic audits carried out by certified internal auditors) to verify adequacy and effectiveness of the system and to identify changes if any required in objectives, targets and management plan.

4. Does the Company have any project related to Clean Development Mechanism? If so, provide details thereof in about 50 words or so. Also, if yes, whether any environmental compliance report is filed?

Yes, NMDC has a project related to Clean Development Mechanism. It is a 10.5MW Wind Project, initiated in 2009. The project has been registered with the United Nations Framework Convention for Climate Change (UNFCCC).

5. Has the Company undertaken any other initiatives on - clean technology, energy efficiency, renewable energy etc? Y / N. If yes, please give hyperlink to web page etc.

Yes, NMDC being a signatory to UNGC, it stands committed in encouraging the development of environment-friendly technologies along with its Corporate Environmental Policy. Also, NMDC's research and development centre has earned rare distinction of competence of undertaking technology development mission related to efficient mineral processing. To know more about the initiatives, please see the hyperlink given below:

<https://www.nmdc.co.in/EnvironmentalMgmt.aspx>



6. Are the Emissions / Waste generated by the Company within the permissible limits given by CPCB / SPCB for the financial year being reported?

Yes. All emissions & wastes generated by NMDC are monitored on a regular basis and are within permissible limits as specified by CPCB/SPCB. Also, the returns are filed regularly to the statutory authorities as per requirement.

7. Number of show cause / legal notices received from CPCB / SPCB which are pending (i.e. not resolved to satisfaction) as of end of financial year.

Nil

Principle 7: Businesses, when engaged in influencing public and regulatory policy, should do so in a responsible manner

1. Is your Company a member of any trade and chambers or association? If yes, name only those major ones that your business deals with.

Yes. NMDC is a member of various trade and chambers / associations. Few of the major ones are listed below:

- Federation of Indian Mineral Industries, New Delhi
- All India Management Association, New Delhi
- Federation of Indian Chamber of Commerce and Industry, New Delhi
- Standing Conference of Public Enterprises, New Delhi
- Confederation of Indian Industry (CII)
- Indian Iron and Steel Sector Skill Development Council
- Federation of Indian Export Organization, Chennai
- The Associated Chambers of Commerce & Industry of India

2. Have you advocated / lobbied through above associations for the advancement or improvement of public good? Yes / No; if yes, specify the broad areas (drop box: Governance and Administration, Economic Reforms, Inclusive Development Polices, Energy Security, Water, Food Security, Sustainable Business Principles, Others)

Yes, following are the broad areas:

- Sustainable Mining Practices
- Energy Conservation
- Inclusive Development



Principle 8: Businesses should support inclusive growth and equitable development

1. Does the Company have specified programmes / initiatives / projects in pursuit of the policy related to Principle 8? If yes, details thereof.

Yes, NMDC has host of programmes / initiatives / projects in its identified focus sectors defined in the CSR Policy. Some of the major CSR initiatives are listed below:

Literacy and Education

- NMDC's Siksha Sahayog Yojana
- Balika Siksha Yojana
- Polytechnic College at Dantewada
- Operation of Mobile IT Van in Dantewada, Chhattisgarh
- Sub-Regional Science Center Bellary

Healthcare

- Free medical treatment at project hospitals
- Hospitals on wheels
- Medical Camps

Infrastructure

- Construction of roads and Bridges
- Electrification of villages and provision of solar street lights
- Construction of houses for slum dwellers
- Provision of drinking water and Installation of hand pumps
- Farmers development scheme
- Construction of Shanti Dham at Bellary, home for the elderly and destitute

Rural Development

Integrated Village Development in 18 villages in south Bastar, Dantewada Dist.

2. Are the programmes / projects undertaken through in-house team / own foundation / external NGO / government structures / any other organization?

NMDC takes up various CSR activities through an internal team as well as in partnership with nongovernmental organization (NGO's), State / District Authorities and Trusts depending on the specifications of the activity proposed. The CSR initiatives taken up through partnerships are evaluated and monitored jointly by the CSR department and the partnering organization.

3. Have you done any impact assessment of your initiative? Give details

Yes. An impact assessment of the CSR initiative of Integrated Village Development has been carried out by a third party. Besides this, NMDC has also taken up impact assessment of ten Education Institutions created through CSR Programme.



4. What is the Company's direct contribution to community development projects - Amount in INR and the details of the projects undertaken?

NMDC has spent an amount of Rs.188.65 crores in development projects as under in FY 2014-15 broadly under the following heads:

(1) Education (2) Drinking Water (3) Health and Hygiene (4) Free Medical Treatment (5) Infrastructure (6) Financial Assistance (7) Rural Development (8) Miscellaneous

5. Have you taken steps to ensure that this community development initiative is successfully adopted by the community? Please explain in 50 words, or so.

Yes, the CSR team at NMDC takes project feedback from the beneficiaries to know its impact or scope for improvements if any. Also, the impact assessment carried out by a third party along with the NMDC CSR team for its major CSR initiatives captures the effectiveness of the community development projects and reactions of the community people towards the initiative. Besides this, the Farmers Development Programme has been subject of appreciation at the highest levels of Government.

Principle 9: Businesses should engage with and provide value to their customers and consumers in a responsible manner

1. What percentage of customer complaints / consumer cases are pending as on the end of financial year?

There have been Nil customer complaints pending in FY 2014-15.

2. Does the Company display product information on the product label, over and above what is mandated as per local laws? Yes / No / N.A. / Remarks (additional information)

Not Applicable. Our product being a bulk commodity, it is not feasible to put product labels. The product specifications are being displayed on the company's website. To know more about the product specifications. Please see the below hyperlink:

<https://www.nmdc.co.in/Products.aspx>

3. Is there any case filed by any stakeholder against the Company regarding unfair trade practices, irresponsible advertising and / or anti-competitive behaviour during the last five years and pending as of end of financial year? If so, provide details thereof, in about 50 words or so.

No case is pending against NMDC as of end of financial year 2014-15.

4. Did your Company carry out any consumer survey / consumer satisfaction trends?

Yes, NMDC carries out Customer Satisfaction Survey every year at all its Iron Ore Projects against various parameters in a 5 Point Scale and NMDC has incorporated 'Customer Satisfaction in its MoU with Administrative Ministry, being signed every year. The Customer Satisfaction expressed as a % works out to 96.95% with excellent rating during 2014-15.

Cautionary Statement

The statements in the Directors' Report and Management Discussion and Analysis Report are forward looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, Government Policies and other incidental factors that may arise. Shareholders / Readers are cautioned not to place undue reliance on the forward looking statements.



Annexure - VII

Global Compact - Communication on ProgressED/EPS/GC/03
25th June 2015

Dear Stakeholders,

The **United Nations Global Compact**, is a call to companies to align strategies and operations with universal principles on human rights, labour, environment and anti-corruption, and take actions that advance societal goals. Launched in 2000, it is the largest corporate sustainability initiative in the world with over 12000 signatories based in more than 145 countries. The UN Global Compact enjoys the support of the United Nations General Assembly and has additionally been recognized in a number of other inter-governmental contexts. UN Global Compact continues to play a vital role with regard to strengthening the capacity of the United Nations to partner strategically with the private sector.

The Global Compact Network India works towards mainstreaming the ten universally acceptable principles in business activities around the world, catalyzing action in support of broader UN goals, such as the Millennium Development Goals (MDGs). At present, the India network ranks among the top 3, out of the 101 local networks in the world, and has emerged as the largest corporate citizenship and social responsibility organization in the country with a pan Indian membership.

NMDC has been one of the earliest signatories and has also played an active role in the formation and growth of the Global Compact Network in India.

While setting the tone for the post 2015 development agenda within the Indian context, I reiterate NMDC's commitment to the cause of UN Global Compact.

With warm regards,

Yours sincerely

Narendra Kothari
Chairman-cum-Managing Director



Principle 1:

Business should support and respect the protection of internationally proclaimed human rights.

Commitment

Being a Government of India company, NMDC owes allegiance to the Constitution of India, which resolves to secure to all its citizens justice, liberty, equality and fraternity and which also encompasses the fundamental human rights as envisioned in the Universal Declaration of Human Rights. NMDC stands committed to support and respect the protection of internationally proclaimed human rights.

Systems

Though there is no specific provision as such for human rights in the Manual on Personnel Management of the company, the sub-stratum of the Manual ensures that its employees enjoy the fundamental human rights.

NMDC has in its management system provisions for health, safety, housing and education. Comprehensively covering all these aspects, NMDC has appropriate systems in place.

Actions

Health

- NMDC gives full and free medical care to its employees and the eligible members of their families.
- Under the NMDC Contributory Scheme for post-retirement medical facilities, the retired employees and their spouses get medical care for a nominal life-time membership.

Safety

- Being basically a mining organization, NMDC attaches greater importance for safety of the employees. In its mining projects, NMDC has

its own Training Centres equipped with the infrastructure as required under the Mines Vocational Training Rules. These centres cater to the needs of basic training, refresher training, and training for skilled trades and also for those injured on duty.

- Sufficient number of workmen inspectors are nominated/appointed for mining operations, mechanical installations and electrical installations in terms of the statutory requirement.
- Occupational Health Centres have been provided in the projects.
- Doctors have been given specialized training in occupational health.
- Periodical medical examinations of employees are done in accordance with the prescribed schedule.
- Safety appliances such as safety shoes, helmets, rain suits, goggles, etc, are provided to employees periodically.
- Every month safety committee meetings are conducted and accident analysis is discussed and remedial measures implemented.

Housing

- NMDC provides accommodation for the employees and the members of their families on nominal rents.
- NMDC provides house building advances for its employees to build their own houses at such locations in India as suitable to them.

Education

- NMDC trains its employees regularly to update themselves, professionally, managerially and technically.



- NMDC encourages its employees to better their educational and professional qualification by giving suitable incentives, study leave, etc.
- NMDC takes care of the school education of the employees' children in its projects and gives incentives and scholarships for their higher education. As its projects are located in remote areas, NMDC has arranged for quality schooling facilities at the projects itself.
- The schooling facilities available at the project are extended to the children of the surrounding villages as well.
- Training coverage is 96.5% of employees. Training mandays as % of working mandays is 4.5.
- Basic education has been extended to 100% of the employees' children.
- Recognizing the meritorious service rendered by the employees on the occasion of this year's Corporation Day, ie, 15 November 2014, NMDC has awarded suitable mementos to (a) 129 employees (cumulatively 7330) who have rendered 20 years' service; (b) 135 employees (cumulatively 6092) who have rendered 25 years' service; (c) 76 employees (cumulatively 5441) who have rendered 30 years' service (d) 41 employees (cumulatively 1731) who have rendered 35 years' service by organizing suitable function.
- 212 employees (cumulatively 4443) who retired from the Company were given service certificates and suitable mementos during farewell parties, specially arranged in their honour, in appreciation of their service to NMDC. 163 employees (cumulatively 1573) who retired after putting in 30 years service in NMDC were awarded special mementos.

Performance during the year 2014-15

- NMDC is providing complete health care to its employees and the members of their families.
- The injury frequency rate was 1.31 Mandays lost on account of accidents were 228.
- Housing has been extended to all its employees. In addition, house building advances were given to 07 employees (cumulatively to 2268 employees).

Principle 2:

Business should ensure that they are not complicit in human rights abuses.

Commitment

Being a Government of India Company, NMDC owes allegiance to the Constitution of India, which resolves to secure to all its citizens justice, liberty, equality and fraternity and which also supports the fundamental human rights as envisioned in the Universal Declaration of Human Rights. NMDC stands committed to protecting human rights in its workplaces.

Systems

- NMDC, being a Government company, has come to inherit the Government regulations and, therefore, protecting human rights and ensuring that it is not complicit in human rights abuses, is a natural extension to all its policies and programmes.
- The security arrangement in the mines of the Company is given to the Central Industrial



Security Force (a Government arm), who owes equal allegiance to the Constitution of India and is duty bound to protect human rights.

- A Grievance Redressal procedure is in vogue.
- A separate Committee for redressal of grievances of women employees in particular has been constituted.

- NMDC has recognized Scheduled Caste/ Scheduled Tribe Associations in each of its units and corporate office.

Actions & Performance during the year 2014-15

No case of human rights violation has been reported during the year.

Principle 3:

Business should uphold the freedom of association and the effective recognition of the right to collective bargaining.

Commitment

NMDC stands committed to the protection of freedom of association among its employees and business partners.

Systems

NMDC has three layers of employees: workmen, supervisors and executives.

1. Workmen, who are mostly location specific, have their own Unions. More than one Union are functioning in each of the main units. Besides their affiliations to national bodies, cutting across such affiliations to central organizations, majority of the Unions at project level have formed an independent apex body called All-India NMDC Workers' Federation (AINMDCWF) positioned at the corporate office at Hyderabad. All these Unions have been given assistance by the Management as considered necessary for their functioning.

The details of such affiliated Unions, unit-wise, are given below:

A Bailadila Iron Ore Mine, Kirandul Complex

- i. Samyuktha Khadan Mazdoor Sangh (SKMS) affiliated to All India Trade Union Congress (AITUC).

- ii. Metal Mine Works Union (MMWU) affiliated to Indian National Trade Union Congress (INTUC).

B Bailadila Iron Ore Mine, Bachel Complex

- i. Samyuktha Khadan Mazdoor Sangh (SKMS) affiliated to AITUC.
- ii. Metal Mine Workers Union (MMWU) affiliated to INTUC.

C Donimalai Iron Ore Mine

- i. Donimalai Iron Ore Project Employees Association (DIOPEA) affiliated to AITUC.
- ii. Metal Mine Workers Union (MMWU) affiliated to INTUC.

D Diamond Mining Project

- i. Panna Hira Khadan Mazdoor Sangh (PHKMS) affiliated to BMS.
- ii. Madhya Pradesh Rashtriya Heera Khani Mazdoor Sangh (MPRHKMS) affiliated to INTUC.

2. NMDC is totally committed to workers' participation in the management. In pursuit of such commitment, Committees/Councils,



both statutory and non-statutory, are functioning at the shop level, project level and at corporate level with equal number of representatives of the management and the Unions.

3. Supervisors and Executives have their own associations at unit level and at the Corporate office.

Actions

Decisions related to workmen such as wage settlement, incentives, bonus, line of promotions, working conditions, welfare measures, etc are taken in consultation with the representatives of unions/ Associations, both at the unit level and at the corporate level.

Performance during the year 2014-15

- All the workmen are subject to collective bargaining agreements and the supervisors and executives are governed by understanding/ consultations.
- No mandays were lost during the year because of rift or strike by employees due to the effectiveness of Collective Bargaining.
- The unanimous decisions taken at the Joint Committees are implemented and monitored.
- A historic wage settlement was signed during the year increasing the pay package of all workmen.

Principle 4:

Business should support the elimination of all forms of forced and compulsory labour.

Commitment

NMDC stands committed not to resort to any form of forced and compulsory labour.

Systems

- No employee is required to deposit any sum of money for employment in NMDC.
- A service bond is insisted upon from only such of those employees who have been posted abroad. The bond period is for two years or a nominal amount of Rs.2,00,000/-.
- Any employee joining the company should declare that he or she is not an insolvent.

Actions

- Appointment orders issued by the Company very specifically state the various important conditions of appointment.

- Printed copies of Service Regulations and other rules are distributed to all Units for reference and use by every employee.
- The workmen in particular are given a copy of the certified Standing Orders precisely containing their general terms and conditions governing service conditions.
- An Executive Handbook containing the rules and regulations of the company has been prepared and distributed widely.
- Employees are given incentives for achieving higher levels of output.
- Workmen have the additional facility of over-time payment for working beyond the prescribed working hours.

Performance during the year 2014-15

No form of forced or compulsory labour was resorted to.



Principle 5:

Business should support the effective abolition of child labour.

Commitment

NMDC stands committed not to engage any child labour and do all that it can to abolish it from its surroundings.

Systems

- For appointment in the company, the minimum age prescribed and scrupulously followed is 18 years.
- Age verification is done with reference to approved documents in accordance with the practices prescribed by the Government of India.
- All employees are paid much above the minimum wages prescribed from time to time. Free and complete health care is given to all the employees and the members of their families. Free schooling facilities are provided at projects. Scholarships and hostel accommodation allowance, etc, are given for children's higher education.
- Skill development programme has been launched for training and increasing the

employability of local qualified youth of adjoining villages of Bailadila projects by providing monetary and other assistance.

Actions

- All contractors are forbidden to engage child labour.
- Government enforcement agencies like Inspectors from Labour Department inspect the sites of construction to check for employment of child labour. Those found guilty are liable for punitive action by the Government.
- Records of the labourers engaged by the contractors are kept at worksites.

Performance during the year 2014-15

- No child labour was employed by NMDC.
- No child labour was allowed to be employed by the contractors working for NMDC.
- NMDC does not promote trade with organisations engaging child labour.

Principle 6:

Business should support the elimination of discrimination in respect of employment and occupation.

Commitment

NMDC, by itself and as a Government company, stands committed to follow the policy of non-discrimination in all matters - recruitment, employment opportunity, promotion, etc.

Systems

- The Constitution of India, under Article 15, unambiguously prohibits discrimination on grounds of religion, race, caste, sex or place of birth.



- As a Government company, NMDC is bound to follow the Government directives, which are abundantly clear against any discrimination in any matters.
- As a measure of protecting and improving the conditions of the downtrodden, special provisions have been made in terms of the Government directives in respect of candidates belonging to Scheduled Caste, Scheduled Tribe and Backward class, both in recruitment and promotion.
- NMDC Recruitment and Promotion Rules provide for qualifications, skill and experience required for candidates for recruitment and promotion at various levels.
- The grievance procedure in the company is designed in a very simple and easy to handle way for the employees to get grievances, if any, to be resolved quickly.
- Unions and Associations representing the various levels of employees have easy access to the management to discuss and resolve discriminations, if any, quickly and effectively.

Actions

- The company periodically assesses and evaluates job contents and job requirements.

Performance during 2014-15

No discrimination was resorted to in respect of employment and occupation.

The Government directives against discrimination was adhered to in all matters.

The special provisions in respect of candidates belonging to Scheduled Castes, Scheduled Tribes and Backward classes made by the Government by way of Directives have been adhered to.

As on 31st March, 2015 the manpower position was:

- Total number of employees 5490
- Scheduled Caste employees 974 (17.73%)
- Scheduled Tribe employees 1150 (20.95%)
- Backward Class employees 859 (15.65%)
- Men : Women ratio 18.8 : 1

Principle 7:

Business should support a pre-cautionary approach to environmental challenges.

Commitment

As a responsible corporate citizen, NMDC Ltd believes in maintaining ecological balance and NMDC is committed to ensure that its environmental systems and practices are aligned with international best practices such as the ISO: 14001-Environmental Management System standard. All major production projects of NMDC i.e Bailadila Deposit-5/10A, Bailadila

Deposit-14/11C, Donimalai Iron Ore Project and Diamond Mining Project, Majhgawan, Panna have accredited with ISO: 14001. This standard enables NMDC to manage its environmental impacts while adhering to the requirements not only of the standard itself but also to those of national and international norms, legislation, and regulations. It also forms the foundation for continuous improvement in environmental performance.



Sustainable Development Policy

1. We, at NMDC, aim at being responsible miners with commitment to sustainable development in all our locations. We ensure that the sustainable development ethos are considered and integrated in all our decision making processes and business planning.
2. We believe that market competitiveness on a long run can be achieved only by adopting the best practices of health, safety and environmental management, community management, and actively engaging our stakeholders in addition to the economic performance of the organization.
3. We comply in full with the laws and regulations where we operate. We aspire to be a benchmark by adopting international standards in the field of Sustainable Development.
4. NMDC Sustainability Policy is integrated with Environmental Policy, Occupational Health and Safety Policy, Community Development Policy and together they provide the broad framework for driving business in a responsible manner.

System:

In order to ensure pollution-free environment, NMDC has built the following programmes into the day-to-day working of the mines:

- Environmental norms as laid down by the Ministry of Environment and Forests, and the State and the Central Pollution Control Boards are meticulously followed.
- Regular physical monitoring for all environmental parameters, like micro-meteorology, ambient air quality, surface and ground water quality and ground water levels, work zone and ambient noise levels and soil quality.

- Detailed Bio diversity conservation studies, carbon foot print, Energy audits.
- Environment up gradation works like massive afforestation, reclamation of waste rock dumps and mined out areas.
- Disaster Management Plans for the tailing dams at the projects.
- Protection measures for explosives' magazines at the projects.

Actions

- A separate department for environment management, headed by a General Manager has been positioned to extensively monitor and effectively implement environment management programmes.
- Separate Cells at production projects have been set up with qualified and experienced Environment Scientists/Engineers.
- Expert organizations in the area have been engaged to measure and report periodically the various parameters.

Pollution Control Measures Covered

- Judicious and scientific planning of direct excavation, waste rock dumping and sitting infrastructure areas.
- Restricting use of forestlands to the barest minimum level.
- Constructing ameliorative measures like buttress walls, digging contour trenches, biological reclamation of waste rock dumps, etc. to minimize land erosion.
- Construction of check dams, Effluent Treatment Plant, Sewage Treatment Plant for treating effluents from service centers, Auto shops, etc to avoid water pollution.
- Regular water sprinkling and grading of haul roads, scientific and massive afforestation for abating air pollution.



- Create green belts; densify open scrublands, good arboriculture, and follow avenue plantation practices for improving the overall environment as well as aesthetic value.
- Importance of value index of the region is envisaged and also to eradicate effects of visual intrusion by proper land scaping.
- Regular maintenance of Heavy Earth Moving Machineries and OCSL Plant equipments and adopting good house keeping practices there by reducing noise pollution.
- Monitor all environmental parameters such as PM10, PM2.5, SO₂, NO_x, CO, Fugitive dust emissions in ambient air, water quality as per IS standards in respect of oxidation pond, discharge water from auto shops and service centers, tailing dam discharge water etc., on regular basis following the statutory acts and their amendments of the GOI viz.
- Regular monitoring of ground water levels and quality.
- Preparation and timely submission of six-monthly reports to MOEF, GOI Regional offices and annual environmental audit reports to respective state pollution control boards.
- Creating environment awareness amongst all the employees and their children and the local population through celebration of Mines Environment & Mineral Conservation (MEMC) week under the aegis of Indian Bureau of Mines & World Environment Day celebrations.
- Basic and refresher Training of employees for environmental consciousness by conducting regular classes under mines Vocational Training Rules.
- Undertake of peripheral village community development works like improving roads, constructing school buildings, community halls, distributing books and stationery, extending schooling and medical facilities available in the project townships to the local people including adivasis as well.
- Providing safe drinking water to the township dwellers and extending drinking water supply to population of neighbouring villages.
- Obtaining consents for establishment and operation of mines / plants from the respective state pollution control boards.
- Obtaining environmental clearances for new / expansion projects from Central Govt.
- Obtaining forestland clearances for renewal / fresh grant of mining leases.
- Massive afforestation drive through social forestry division of the local forest department.
- Stabilization of all the passive waste rock dumps and mined out areas.

Performance during the year 2014-15

- Environmental clearances' from MoEF&CC New Delhi.
- Obtained extension of validity of EC for a period of five years from 15.9.2014 for Integrated Steel Plant at Nagarnar.
- On 19.3.2015 Expert Appraisal Committee for mining projects has recommended for issuance of EC for Dep-13 project for 10 MTPA production capacity.
- Obtained Terms of Reference for preparation of EIA reports for the projects 1) 4.0 MTPA Beneficiation plant at Bacheli along with slurry pipeline from Bacheli to Nagarnar and 2.0 MTPA Pellet plant at NISP, Nagarnar. 2) Dep-4 project for production capacity of 7.0 MTPA 3) expansion of BIOP Dep-10



- project from 4.2 MTPA to 6.0 MTPA.
4) 10 MTPA Screening Plant-II along with Beneficiation Plant at Donimalai Project.
- Forest clearances' from MoEF & CC New Delhi.
 - On 12.11.2014 obtained stage-1 (in principle) approval for diversion of 315.813 ha forest land for Bailadila Dep-13 project.
 - On 10.4.2015 obtained Final Forest clearance for diversion of 65.936 ha forest land for Screening Plant III Kirandul.
 - On 10.4.2015 obtained final forest clearance for 84.36 ha forest land of Arki Lime stone project.

Principle 8:

Business should undertake initiatives to promote greater environmental responsibility.

Commitment

NMDC stands committed to promoting greater environmental responsibility in mining and processing of minerals in its mines for sustained development.

NMDC's Sustainable Development Policy states, we shall therefore endeavour to:

1. We, at NMDC, aim at being responsible miners with commitment to sustainable development in all our locations. We ensure that the sustainable development ethos are considered and integrated in all our decision making processes and business planning.
2. We believe that market competitiveness on a long run can be achieved only by adopting the best practices of health, safety and environmental management, community management, and actively engaging our stakeholders in addition to the economic performance of the organization.
3. We comply in full with the laws and regulations where we operate. We aspire to be a benchmark by adopting international standards in the field of Sustainable Development.
4. NMDC Sustainability Policy is integrated with Environmental Policy, Occupational Health

and Safety Policy, Community Development Policy and together they provide the broad framework for driving business in a responsible manner.

Systems

- Environmental aspects are carefully considered and appropriately incorporated at the planning stage of a project itself.
- Training programmes are arranged for employees on environmental awareness.

Actions

- NMDC is implementing IMS covering ISO14001: EMS, 9001 and OSHAS 180001 in its major production mines.
- Water used for washing of ore is reclaimed for re-use.
- The electricity generated in the downhill conveyors is fed back into the grid, thereby reducing the draw of electricity from the main grid at its projects in Bailadila and Donimalai.
- Distributed/displayed printed copies of the Environmental Policy of the company among its employees and local communities.

Performance during the year 2014-15

- As against the permissible limit of 120 microns per cu m of SO₂ and Nox in



ambient air, the values actually encountered at NMDC's mines were less than 30 microns per cu.m and carbon monoxide was observed to be below the detectable limit of the approved instruments.

- About 25% of the annual consumption of

different lubricants in NMDC mines was disposed of to agencies duly authorized for recycling as per HWM Rules and its amendments issued by the Ministry of Environment and Forests, Government of India.

Principle 9:

Business should encourage the development and diffusion of environmentally friendly technologies.

Commitment

NMDC stands committed to encouraging the development and diffusion of environment-friendly technologies, NMDC's Environmental Policy states,

- Prevent and control environmental pollution due to mining and associated activities by adopting safe, scientific and environmental friendly methods of mining and mineral processing for applicable legal requirements like forest, environmental and other statutory clearances.
- Maintain the machineries in excellent condition to ensure minimum impact of their operation on environment.

Systems/Actions

- Dust collectors are provided to the drills to control fugitive emissions at source.
- Wet drilling is adopted to mitigate the effect of dust on the work force.
- Main mine haul roads are regularly graded and water mixed with additives is sprinkled to suppress dust.
- Jet sprinklers are provided at all strategic and transverse points to control dust during

crushing and transportation of ore at the plant.

- Closed conveyor belt system is provided to control dust generation and spreading during ore transportation.
- Rubber screens and rubber linings are provided at transfer points and along conveyor system to control noise and dust generation.

Performance during the year 2014-15

● **Sustainable Development Performance**

In compliance with GoI, Department of Public Enterprises, New Delhi guidelines on Sustainable Development (S.D) for Central Public Sector Enterprises (CPSE's) for the purpose of performance evaluation under MoU system, the company has chosen S.D. Projects / activities such as (i) Water Management i.e., construction of 2MLD Secondary waste water treatment plant at Bacheli Township.

Work order was awarded on 10.9.2013 to M/s. Dee Tech Projects, Chennai at a cost of Rs.6.62 crores. The detailed engineering of the scheme has been completed and the works are in progress.



Principle 10:

Business should work against corruption in all its forms, including extortion and bribery.

Commitment

Vigilance Department guides and facilitates impartial, fair and transparent decision making and gives priority to preventive vigilance, with proactive measures.

Systems

- The Vigilance Dept. at the Corporate Office is headed by Chief Vigilance Officer and assisted by Vigilance Officers drawn from various branches. At each of the Projects, there are two Vigilance Officers.
- The Chief Vigilance Officer has the equal status of Functional Director of the Company. He/she is appointed by the Government of India on deputation.
- Vigilance cases are monitored by the Vigilance Officers under the guidance of CVO.
- Surprise, regular checks, CTE type inspections and other major vigilance investigations are carried out based on the strength of complaint / source information.
- All the executives of the Corporation have to submit Annual Property Returns every year as on 1st January.
- Employees are required to furnish the information regarding acquisition/disposal of movable and immovable property. As per CDA Rules of the Company acquisition of movable property exceeding Rs. 50,000/- in case of executive and Rs. 35,000/- in case of workmen to be intimated to Vigilance Department within 30 days from the date of its acquisition. But in the case of Immovable property irrespective of its value, prior

permission to be obtained before the acquisition.

- Foreign travels by employees are monitored.
- The Chief Vigilance Officer has been nominated as the 'Nodal Authority' to receive grievances.
- A manual for Uniform Recruitment Policy was prepared and submitted to Personnel Department and the same is being considered for approval.
- Continuously following up for putting in place a Contracts Manual, Works Manual and to update the existing Materials Management and Personnel Manuals.
- Guidelines for appointment of Consultants/ Advisors suggested to management.

Actions

- Action Plan for the year 2014-15 was finalized wherein various studies were carried out by the Vigilance Officers. The reports received were discussed in detail and improvements in systems / procedures were suggested whenever required.
- Surprise and regular checks were carried out in every quarter during the year. The deficiencies and deviations wherever noticed were brought to the knowledge of the Management for corrective action.
- Pending disciplinary / CTE / CBI cases were reviewed in the quarterly meetings of VOs held at Head Office, and follow-up actions were taken for timely completion of inquiries and awarding penalties.



- Many system improvements such as uniformity in recruitment process, banning of negotiations with L1 party, procurement and awarding of contracts on single tender / nomination basis, implementation of e-payment etc., are taken up as part of preventive vigilance.
- Vigilance Awareness week was observed in the Corporate Office and all units of NMDC. Various competitions, seminars and lecture programmes were arranged to create awareness of Vigilance amongst the employees during the week.
- No. of Training Programmes were conducted for Employees / Executives Trainees on preventive vigilance.
- The progress on vigilance activities and disciplinary cases were appraised through a Note to Board of Directors for review on half-yearly basis.
- Online system in the Company' website provided for lodging of online complaints and submission of Annual Property Returns by all the executives is in place.
- The Vigilance Department recommends for rotation of staff posted in sensitive posts in order to ensure that no vested interests are developed.

Performance during the year 2014-15

NMDC Vigilance Department had taken several initiatives during the year. Various programmes were conducted for awareness on vigilance matters for the employees of the Corporation. Emphasis was laid on adequate checks and balances in the form of well defined systems and procedures. The vigilance functionaries at the projects have conducted regular training classes for the employees on the vigilance matters. Executives of Vigilance Department were sent for training / workshops being organized in India.

During the year 119 surprise checks, 91 regular inspections and 22 CTE type inspections were conducted. Complaints received were taken up for investigation and necessary disciplinary action wherever required was recommended.

The following thrust area studies have been taken up for the year 2014-15 for system improvements if any, which are as follows.

1. Ore despatches by Rail & Road including penalty and demurrage payments including chemical analysis of ore.
2. Maintenance contracts of HEM Equipments (MARC & CAP).
3. Availability of HEM equipments.
4. CSR activities.

Vigilance Department in NMDC is certified under ISO 9001:2008 conforming to the Quality Management System. It has been certified as per ISO standards since October 2006 by Integrated Quality Certification Private Limited, Bangalore. For re-certification of Quality Management System (QMS) of Vigilance Department, M/s. TQ Services conducted an external audit on 19.10.2013 and ISO certificate was extended up to 09.02.2016. Surveillance Audit was conducted by M/s. TQ Services on 09-12-2014.

In-house quarterly magazine of the Vigilance department "Sphoorthy" is being published periodically.

As part of implementation of "Leveraging of Technology for transparency" in all the transactions, information about limited tender enquiries above Rs. 30 lakhs, details of contracts concluded above Rs. 10 lakhs, works awarded on nomination basis, single tender basis above Rs. 1 lakh, information regarding bill payments to the contractors etc., are provided on the company's website. Efforts to encourage e-procurement, e-tender, e-auction are being made continuously.



NMDC has adopted implementation of Integrity Pact since November, 2007. The threshold limit of Rs.20 crores in case of civil works and contracts and Rs. 10 crores in case of procurement is being followed. Till date, the Integrity Pact has been entered into 75 contracts with a value of Rs. 20131.65 crores. As such, more than 90% of the total value of the contracts are covered under Integrity Pact. In addition, implementation of e-procurement and e-auction have been taken up.

The Vigilance Awareness Week was observed from 27.10.2014 to 01.11.2014 with the theme "Combating Corruption - Technology as an enabler". An interactive session by Shri A.P. Choudhary, CMD-RINL (Retd.) on this year's theme was arranged for the employees.

During the week, a workshop on "ERP - Technology as an enabler for transparency" by Shri T C A S Prasad, Advisor (ERP) was organized. On the

concluding day, a talk by Dr. S. Subramanian (Retd IPS), Founder-Patron, Vigilance Study Circle was arranged on the topic "Ensuring ethical climate in organizations".

CVO, NMDC participated in the panel discussion on "Business Case for Transparency in Procurement" organized by Global Compact Network, India on 28.11.2014 at New Delhi wherein she shared on NMDC's progress towards Transparency in Procurement. An article of CVO on Transparent Public Procurement NMDC case study was published in the publication of Global Compact Network, 2015.

A work shop on "e-Selling and e-Procurement" through M/s mjunction, Kolkata was organized in Hyderabad on 28.3.2015. The workshop was inaugurated by Sri Narendra Kothari, CMD, NMDC and was attended by 150 executives from within the organization as well as from other PSUs.



Annexure - VIII

Annual Report on CSR Activities to be included in Board Report

1. A brief outline of the Company's CSR policy, including overview of projects or programs proposed to be undertaken and a reference to the web-link to the CSR policy and projects or programs.

While pursuing its business vision of expansion in ongoing activities in India and abroad, as also by diversifying into new areas of mineral exploration, NMDC seeks to add value to its CSR effort by aiming for eradication of illiteracy, minimizing child and maternal mortality, poverty alleviation and affordable health care in the surrounding villages of its Project areas.

To identify & help under developed areas with special emphasis on areas in and around Projects & Establishments of NMDC having predominantly SC/ tribal/ other under privileged population. Some of the areas of focus under CSR scheme are -

- a. Literacy / Education/Cultural development.
- b. Safe drinking water/Health care & Sanitation.
- c. Skill development for sustainable income generation & Livelihood
- d. Agriculture & Infrastructure development

Major CSR activities taken up by NMDC in FY 2014-15

A) Literacy and Education

- Operation of Residential School at Nagarnar, Bastar District, Chhattisgarh,
- Industrial Training Institute (ITI) at Nagarnar, Bastar District, Chhattisgarh,
- Mid-day Meal Scheme around Donimalai mines, Karnataka,
- Scholarship Scheme, Bastar Region, (Chhattisgarh) & Donimalai (Karnataka),
- Education Hub at Jawanga Geedam in Dantewada District,
- Polytechnic College at Dantewada,
- Astha Gurukul - Residential School for SC, ST , Orphans etc,
- Saksham - Residential School for children with special needs,
- 500 seater Large Girls Hostel

B) Healthcare

Hospital on Wheels (state of Art mobile medical vans), Free Treatment at Project Hospitals, Medical Camps, Visits of Project Hospital Doctors and Para medical staff to the Villages.



C) Integrated Rural Development

Implementation in 18 Villages in surrounding areas of Bailadila Projects, South Bastar District, with a coverage of 8 villages in 2009-10. Present Coverage - 18 villages. Expenditure till date has been about Rs.9.35 crore. Covering Education, Agriculture, Healthcare and awareness, Income generation through acquisition of income-earning skills, Formation of SHGs, Lift irrigation and modern tools & techniques of cultivation. No. of Beneficiaries - About 20000.

SWACHH BHARAT ABHIYAAN - Commitment by NMDC

Swachh Vidyalaya Abhiyaan - Construction of Toilet Blocks

NMDC has committed itself to take up construction of toilet blocks & dysfunctional toilets in all the schools which do not have toilets in the districts of Dantewada, Sukma, Bijapur, Bastar, Kondagaon & Narayanpur in the identified schools of Bastar division of Chhattisgarh and Panna District of Madhya Pradesh.

Cleanliness Campaign

NMDC has committed itself for conduct of a comprehensive cleanliness campaign involving:

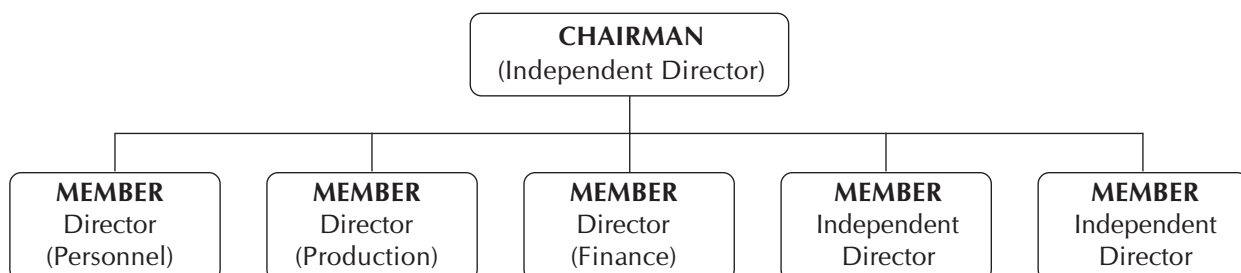
- a) 16 Villages in the surrounding areas of Bailadila Projects in Dantewada District, Chhattisgarh.
- b) Projects / Plants of NMDC
- c) Townships of NMDC Projects.

Apart from the above mentioned, NMDC's Corporate CSR Wing bagged various awards in the area of CSR:

- 1) NMDC bagged the prestigious Golden Peacock Award for Corporate Social Responsibility in Mining & Metal Sector - Award Conferred by Institute of Directors.
- 2) 2nd prize "Best PSU Implementing CSR-2014" - Award Conferred by PRSI (Public Relation Society of India).
- 3) 4th Annual Greentech CSR Awards 2015 - Platinum Category in Metal & Mining Sector (Award Conferred Greentech Foundation).

2. The composition of CSR Committee.

In Compliance with the provisions of sec 135. (1) of Companies act 2013, NMDC has Constituted a Board Level Sub Committee on CSR & sustainability.





3. Average Net Profit of the Company for last three financial years.

Rs. 9979.14 Cr

4. Prescribed CSR Expenditure (two per cent of the amount as in item 3 above.)

An amount of Rs.210.56 Cr amounting to 2.11% of PAT of previous year i.e. 2013-14 has been allocated for CSR activities of 2014-15. Apart from this amount of Rs.39.63 Cr of unspent CSR fund of 2013-14 has been carried forwarded to 2014-15. Thus the total annual CSR Budget for 2014-15 is Rs.250.19Cr.

5. Details of CSR Spent during the financial year 2014-15

(a) Total amount spent for the financial year - Rs.188.65 Cr

(b) Amount unspent - Rs.61.54 Cr.

(c) Manner in which the amount spent during the financial year- Enclosed at Annexure.

6. In case company failed to spend the two percent of the average net profit of the last three financial years or any part thereof, the company shall provide for not spending the amount in its Board report.

NMDC has been taking up various CSR initiatives around its Projects located in the remote tribal areas of Bastar region in Chhattisgarh, Bellary in Karnataka and Panna in Madhya Pradesh. The CSR funds are spent on works identified through Stakeholder consultation mechanism / Baseline survey in order to effectively utilize the CSR Funds. All major infrastructural development works are carried out in partnership with the State Authorities concerned. NMDC is fully aware that the CSR funds need to be spent in a transparent manner, simultaneously complying with all statutory rules & regulations, which at times results in certain time lag between conception and implementation. This is one of the major reasons, apart from the disturbances due to extremist activities in Bastar region, for not fully utilizing the budgetary funds. The CSR fund is non-lapsable. The unspent amount is being carried forward to the next year budget.

7. A responsibility statement of the CSR Committee that the implementation and monitoring of CSR Policy, is in compliance with CSR objectives and Policy of the Company.

Implementation and monitoring of Corporate Social Responsibility (CSR) Policy, is in compliance with CSR objectives and policy of the Company.

Shri Rabindra Singh
Director (Personnel)

Shri Mahesh Shah
Independent Director &
Chairman CSR Committee



ANNEXURE

Focus area wise CSR Expenditure Details for 2014-15

(Amount in Rupees Lakhs)

1	2	3	4	5	6	7	8	9
Sl. No.		CSR Project or activity identified	Sector in which the Project is covered	Projects or Programs (1) Local area or other (2) Specify the State and District where projects or programs was undertaken	Annual Budget (project or programs wise)	Amt.spent on the Projects or Programs (1) Direct expenditure on projects or programs (2) Overheads:	Cumulative expenditure upto the reporting period	Amount Spent: Direct or Through implementing agency
		Promotion of Education including Special Education	5.1					
		a) Construction / repair of school buildings & facilities including boundary walls, separate toilets for boys & girls and provision of drinking water.						
1	Kdl/14-15/Edu/Part/1	Construction & conduction of English Medium School at Kuakonda/Katekalyan Block of Dantewada District	a	Local Area CG/S.Bastar	120.00	35.25	35.25	Through State Authorities
2	Kdl/14-15/Edu/Part/2	Construction of 2 nos.hostels of 200 capacity for Boys & girls at Dantewada & Kuakonda Block of Dantewada District	a	Local Area CG/S.Bastar	160.00	80.00	80.00	Through State Authorities
3	Kdl/14-15/Edu/Part/3	Construction of 25 nos. dining halls at tribal Ashrams/Hostels in Dantewada District	a	Local Area CG/S.Bastar	80.00	32.00	32.00	Through State Authorities
4	Kdl/14-15/Edu/Part/5	Construction & enhancement of 500 seater large girls hostel into 1000 seater large girls hostel at Sukma	a	Local Area CG/Sukma	383.43	305.74	305.74	Through State Authorities
5	Kdl/14-15/Edu/Part/6	Construction of Residential Pota Cabin School at Sukma	a	Local Area CG/Sukma	308.21	246.48	246.48	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
6	Kdl/14-15/ Edu/Part/7	Construction of Library, Computer Room and Dining Hall at Kasturba Gandhi School at Sukma	a	Local Area CG/Sukma	10.00	8.00	8.00	Through State Authorities
7	Kdl/14-15/ Edu/Part/8	Construction of Residential School - Astha Gurukul at Geedam	a	Local Area CG/S.Bastar	303.09	303.09	303.09	Through State Authorities
8	Kdl/14-15/ Edu/Part/10	Pota Cabin Residential Schools - Const. of approach Roads & other works	a	Local Area CG/Sukma	350.02	269.01	269.01	Through State Authorities
9	Kdl/14-15/ Edu/Part/11	Construction of large girls Hostel at Sukma	a	Local Area	310.60 CG/Sukma	310.59	310.59	Through State Authorities
10	Kdl/14-15/ Edu/Part/12	Const. of 4.nos.Boys/Girls Hostel Building at various places in Sukma	a	Local Area CG/Sukma	225.00	225.00	225.00	Through State Authorities
11		Construction of Teacher Training Institute-Dantewada	a	Local Area CG/S.Bastar		32.38	32.38	Through State Authorities
12	Bch/13-14/ Edu/Part/1	Const. of large girls Hostel at Dantewada (4th installment)	a	Local Area CG/S.Bastar		129.42	129.42	Through State Authorities
13	Bch/14-15/ Edu/Part/6	Reconstruction of primary school building constructed by NMDC Bachelhi in Nerli	a	Local Area CG/S.Bastar	14.80	2.46	2.46	Through State Authorities
14	Bch/14-15/ Edu/Part/7	Const. of Boundary wall of High school in Bhansi Panchayat	a	Local Area CG/S.Bastar	4.00	0.00	0.00	
15	Bch/14-15/ Edu/Part/8	Const. of Boundary wall in Primary school Bhansi, Bengali Camp	a	Local Area CG/S.Bastar	2.40	0.00	0.00	
16	Bch/14-15/ Edu/Part/9	Const. of Boundary wall in Primary school in Kumharas dempara & Dogri para	a	Local Area CG/S.Bastar	4.00	4.00	4.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
17	Bch/14-15/ Edu/Part/10	Construction of playground near Manjhipara Middle School	a	Local Area CG/S.Bastar	1.00	1.00	1.00	Through State Authorities
18	Bch/14-15/ Edu/Part/11	Const. of 50 seater PWD Balak Ashram with Boundary wall in Dugeli, Madkapara	a	Local Area CG/S.Bastar	20.00	0.00	0.00	
19	Bch/14-15/ Edu/Part/12	Const. of RCC roof buildings to facilitate the State Govt.schools at ward no.3 Bade Bacheli- 1. Saraswati primary school 2. Railway primary school, 3. Primary school Akashnagar 4. Adarsh Middle school	a	Local Area CG/S.Bastar	20.00	0.00	0.00	
20	Bch/14-15/ Edu/Part/13	Construction of 10 toilets & 10 Bathrooms in Kanya Ashram, Dhurli	a	Local Area CG/S.Bastar	3.50	0.00	0.00	
21	Bch/14-15/ Edu/Part/14	Const. of 2-storied building (10.no) for Teachers Quarters in Bhansi Panchayat	a	Local Area CG/S.Bastar	6.00	0.00	0.00	
22	Bch/14-15/ Edu/Part/15	Renovation of GI roof Sheet & installation of Hand Pump in Primary School, Schoolpara	a	Local Area CG/S.Bastar	2.85	2.25	2.25	Through State Authorities
23	Bch/14-15/ Edu/Part/2	Developmental works in Ashram building, Kasoli	a	Local Area CG/S.Bastar	4.76	0.00	0.00	
24	Bch/14-15/ Edu/Part/3	Construction of Hostel building Model School in Ullloor/Majhiguda (2 nos.)	a	Local Area CG/Bijapur	200.00	78.90	78.90	Through State Authorities
25	Bch/14-15/ Edu/Part/5	Construction of Boundary wall in Degree College Bhopalpatnam	a	Local Area CG/Bijapur	100.00	39.42	39.42	Through State Authorities
26	Bch/14-15/ Edu/Part/16	Additional work in Model School Chintakot, Usoor	a	Local Area CG/Bijapur	140.00	55.94	55.94	Through State Authorities
27	Bch/14-15/ Edu/Part/17	Additional work in Model School Ullloor, Bhopalpatnam	a	Local Area CG/Bijapur	127.00	50.80	50.80	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
28	Bch/14-15/ Edu/Part/18	Additional work in Model School Majhiguda, Bijapur	a	Local Area CG/Bijapur	76.00	30.32	30.32	Through State Authorities
29	Bch/14-15/ Edu/Part/19	Additional work in High School Murkinar, Usoor	a	Local Area CG/Bijapur	26.00	10.40	10.40	Through State Authorities
30	Bch/14-15/ Edu/Part/20	1 Additional work in high School Madded, Bhopalpatnam	a	Local Area CG/Bijapur	27.00	10.65	10.65	Through State Authorities
31	Bch/14-15/ Edu/Part/21	Cycle Stands in Higher Secondary Schools (10)	a	Local Area CG/Bijapur	100.00	80.00	80.00	Through State Authorities
32	Bch/14-15/ Edu/Part/24	Construction works of Toilets and additional rooms in Tribal Ashram/Hostels	a	Local Area CG/S.Bastar	40.00	28.68	28.68	Through State Authorities
33	Bch/14-15/ Edu/Part/26	Drinking Water Facility works in 100 Seater Tribal Hostel and 500 Seater Pota-Cabins (10 nos)	a	Local area CG/S.Bastar	60.00	57.54	57.54	Through State Authorities
34	Bch/14-15/ Edu/Part/29	Construction of Teacher Training Institute-Manjhipadar	a	Local area CG/S.Bastar	36.50	31.81	31.81	Through State Authorities
35	Bch/14-15/ Edu/Part/30	Install. of forcelfit pumps, tanks & construction of 5000 ltr cap RCC cisterns in Schools - 25 nos	a	Local Area CG/Bijapur	45.00	0.00	0.00	
36	Bch/14-15/ Edu/Part/31	Install. of forcelfit pumps, tanks & construction of 5000 ltr cap RCC cisterns in Ashrams- 25 nos	a	Local Area CG/Bijapur	75.00	0.00	0.00	
37		Misc Civil Works at Primary School of Nerli Aithupara & bachelii	a	Local Area/ CG/S Bastar		2.88	2.88	Directly by NMDCL
38		Funds released to DC Dantewada for procurement of 500 No. Dual Desk for Poly DW	a	Local Area/ CG/S Bastar		25.65	25.65	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
39	NISP/14-15/ Edu/3	Repairs & Maint. of Residential School building at Nagarnar& Maint. of ITC at Nagarnar Part-2	a	Local Area/ CG/Bastar	25.00	8.14	8.14	Directly by NMDC
40	NISP/13-14/ Edu/7	Electrical Repairs & Maint. of Residential School building at Nagarnar & Maint. of ITC at Nagarnar	a	Local Area/ CG/Bastar	6.00	0.00	0.00	
41	NISP/13-14/ Edu/8	Renovation of street lighting from NH to DAV School	a	Local Area/ CG/Bastar	12.00	0.00	0.00	
42	NISP/14-15/ Infra/Part/1	Cycle stand in higher secondary school (10+3 nos.) Part-2	a	Local Area/ CG/Bastar	10.83	0.00	0.00	
43	NISP/14-15/ Infra/Part/2	Boundary wall in Middle School, Nagarnar	a	Local Area/ CG/Bastar	10.00	3.37	3.37	Through State Authorities
44	NISP/14-15/ Infra/Part/3	Boundary wall in Primary School, Karanpur	a	Local Area/ CG/Bastar	5.00	3.38	3.38	Through State Authorities
45	NISP/14-15/ Infra/Part/4	Boundary wall in Middle School, Karanpur	a	Local Area/ CG/Bastar	5.00	3.38	3.38	Through State Authorities
46	NISP/14-15/ Infra/Part/5	Boundary wall in Primary School, Patelpara,Upanpal (600 mts)	a	Local Area/ CG/Bastar	3.50	2.26	2.26	Through State Authorities
47	NISP/14-15/ Infra/Part/6	Boundary wall in Primary School, Bijaput (600 mts)	a	Local Area/ CG/Bastar	3.50	2.26	2.26	Through State Authorities
48	NISP/14-15/ Infra/Part/7	Constr.of 01 Anganwadi Bhavan in Kasturi	a	Local Area/ CG/Bastar	7.00	2.80	2.80	Through State Authorities
49	NISP/14-15/ Infra/Part/8	Construction of shed in Boys Ashram bhavan Binjhe	a	Local Area/ CG/Bastar	6.02	2.41	2.41	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
50	NISP/14-15/ Infra/Part/9	Library at Kondagaon	a	Local Area CG/ Kondagaon	15.00	6.00	6.00	Through State Authorities
51	NISP/14-15/ Infra/Part/10	Const.of Boundary wall for Boys Hostel at Dahikonga	a	Local Area CG/ Kondagaon	20.00	8.00	8.00	Through State Authorities
52	NISP/14-15/ Infra/Part/11	Const.of Boundary wall for Post Matric Boys Hostel at Kondagaon	a	Local Area CG/ Kondagaon	14.31	0.00	0.00	
53	NISP/14-15/ Infra/Part/12	Const.of Dining & Kitchen Shed in Girls Hostel Dahikonga	a	Local Area CG/ Kondagaon		3.86	3.86	Through State Authorities
54	NISP/14-15/ Infra/Part/15	Construction of sheds in 39 Ashrams/ Hostels in Narayanpur	a	Local Area CG/ Narayanpur	200.00	0.00	0.00	
55	NISP/14-15/ Infra/Part/16	Const. of ground floor+1st floor in Vivekanand Vidya peeth run by Ramakrishna Mission	a	Local Area CG/ Narayanpur	24.39	43.20	43.20	Through State Authorities
56	NISP/14-15/ Infra/Part/17	Construction of boundary wall in Kasturba pri. School, Narayanpur	a	Local Area CG/ Narayanpur	7.50	2.50	2.50	Through State Authorities
57	NISP/14-15/ Infra/Part/18	Construction of boundary wall in Kasturba pri. School, Orchha	a	Local Area CG/ Narayanpur	9.00	0.00	0.00	
58	NISP/14-15/ Infra/Part/19	Construction of Boundary walls to Schools in affected villages-Part 1	a	Local Area/ CG/Bastar	28.00	0.00	0.00	
59	NISP/14-15/ Infra/Part/20	Construction of rooms & toilets in higher secondary school at Nagarnar-Part 1	a	Local Area/ CG/Bastar	15.00	9.83	9.83	Through State Authorities
60	DIOM/14-15/ Edu/1	Construction of Compound wall to School 500 Mtrs	a	Local Area KTK/Bellary	36.00	0.00	0.00	
61	DIOM/14-15/ Edu/2	Construction 02 Class rooms	a	Local Area KTK/Bellary	13.00	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
62	DIOM/14-15/ Edu/5	Construction of Anganwadi School in Janata Colony, Narayanpur	a	Local Area KTK/Bellary	6.50	6.40	6.40	Directly by NMDC
63	DIOM/14-15/ Edu/6	Construction of 1 Classroom in School at Akashnagar	a	Local Area KTK/Bellary	6.00	0.00	0.00	
64	DIOM/14-15/ Edu/7	Construction of 1 Classroom in School at Navalatti	a	Local Area KTK/Bellary	6.00	2.68	2.68	Directly by NMDC
65	DIOM/14-15/ Edu/8	Construction of new school building in the existing place, Kammathur	a	Local Area KTK/Bellary	10.00	0.00	0.00	
66	DIOM/14-15/ Edu/9	2 nos class rooms for GLP adj to Pellet plant	a	Local Area KTK/Bellary	11.12	6.01	6.01	Directly by NMDC
67	DIOM/14-15/ Edu/11	Construction of new Anganwadi building at Narayanapura	a	Local Area KTK/Bellary	6.50	4.84	4.84	Directly by NMDC
68	DIOM/14-15/ Edu/12	Providing CC Flooring in GLP School premises, Narayanpur	a	Local Area KTK/Bellary	8.00	0.00	0.00	
69	Kdl/14-15/ DW/Part/3	Construction of overhead water tanks & extension of drinking water pipeline at Aatam Vishwas Shiksha Premises (education hub) Sukma	a	Local Area CG/Sukma	200.00	200.00	200.00	Through State Authorities
70	Bch/14-15/ DW/Part/8	Constr. of building & installation of Hand pump in Primary school, Ganjenar	a	Local Area/ CG/S. Bastar	2.34	1.84	1.84	Through State Authorities
71	NISP/14-15/ DW/Part/3	Solar System based Drinking Water facility in Hostels/Ashrams (16+20)Part -2	a	Local Area/ CG/Bastar	115.52	60.00	60.00	Through State Authorities
72	NISP/14-15/ DW/Part/7	Solar System based Drinking Water facility in Hostels/Ashrams (16+20)	a	Local Area/ CG/Bastar	48.64	44.32	44.32	Through State Authorities
73	SILL/14-15/ DW/1	Drinking water for SC&BC hostels, Palvancha, AP	a	Local/ Khammam	3.00	0.00	0.00	
74	NISP/14-15/ Infra/Part/58	Cycle Stand in Higher Secondary School (10+3)	a	Local Area/ CG/Bastar	23.06	17.74	17.74	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
75		Construction of Toilet blocks in various Govt.Schools in Sukma Dist. under Swachh Bharat Abhiyan	a	Local Area/CG/Sukma		387.05	387.05	Through State Authorities
76		Construction of Toilet blocks in various Govt.Schools in Dantewada Dist. under Swachh Bharat Abhiyan	a	Local Area/CG/S.Bastar		60.50	60.50	Through State Authorities
77		Construction of Toilet blocks in various Govt.Schools in Bijapur Dist. under Swachh Bharat Abhiyan	a	Local Area/CG/Bastar		132.75	132.75	Through State Authorities
78		Construction of Toilet blocks in various Govt.Schools in Bastar Dist. under Swachh Bharat Abhiyan	a	Local Area/CG/Bastar		570.00	570.00	Through State Authorities
79		Construction of Toilet blocks in various Govt.Schools in Narayanpur Dist. under Swachh Bharat Abhiyan	a	Local Area/CG Narayanpur		81.25	81.25	Through State Authorities
80		Construction of Toilet blocks in various Govt.Schools in Kondagaon Dist. under Swachh Bharat Abhiyan	a	Local Area/CG Kondagaon		20.10	20.10	Through State Authorities
		5.1 (a) SUB TOTAL			4308.89	4186.53	4186.53	
		b) Provision of uniforms, books, stationery, computer & Laboratory equipments etc., to schools.						
81	Kdl/14-15/ Edu/1	Study & Sports material Distribution for School children of Kuakonda block	b	Local Area/CG/S.Bastar	10.00	0.00	0.00	
82	Kdl/14-15/ Edu/3	Uniform distribution for School children of Kuakonda block	b	Local Area/CG/S.Bastar	20.00	0.00	0.00	
83	Bch/14-15/ Edu/Part/23	Installation of Computer Lab for Students of Govt. College, Dantewada	b	Local Area/CG/S.Bastar	50.00	25.60	25.60	Through State Authorities
84	DMP/14-15/ Edu/1	Providing fin.asst.to Asha Bhawan towards uniform,school fees food etc.for disabled students	b	Local Area/MP/Panna	1.00	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
85	NISP/14-15/ Edu/4	Stationeries in schools in the affected villages	b	Local Area/ CG/ Bastar	10.00	4.23	4.23	Directly by NMDC
86	SILL/14-15/ Edu/1	Book Shelves with Glass doors at School in Palvancha	b	Local/TS/ Khammam	2.50	0.00	0.00	
87	SILL/14-15/ Edu/2	Toilet Blocks for Girls at High School at Palvancha	b	Local/TS/ Khammam	6.00	0.00	0.00	
		5.1 (b) SUB TOTAL			99.50	29.83	29.83	
		c) Scholarships/fellowships to deserving students to encourage education.						
88	Kdl/14-15/ Edu/7	Scholarship Scheme	c	Local Area/ CG/Bastar	700.00	656.17	656.17	Directly by NMDC
89	Kdl/14-15/ Edu/2	Elocution/Sports competition, Recreation tour for Scholarship Scheme beneficiaries	c	Local Area/ CG/Bastar	20.00	11.17	11.17	Directly by NMDC
90	HO/14-15/ Edu/2	Balika Siksha Yojana	c	Local Area/ CG/Bastar	100.00	106.88	106.88	Directly by NMDC
91		Financial asst. for pursuing higher studies to poor students (sujit Karma)	c	Local Area/ CG/S.Bastar		1.02	1.02	Directly by NMDC
92	H.O/14-15/ Infra/	Financial assistance to National College, Tiruchirapalli for construction of CCretaining wall & outdoor stadium 1st Installment	c	Non Local TN		99.99	99.99	Directly by NMDC
93		Baseline survey for conducting Teachers training program at Dantewada-M/s Humana People to people	c	Local Area/ CG/S.Bastar		3.33	3.33	Directly by NMDC
94		Shifting of Mobile IT Van from Gonda to Dantewada	c	Local Area/ CG/S.Bastar		0.84	0.84	Directly by NMDC
95		Conducting Impact Assessment of Education infrastructure created by NMDC-M/s MPCON	c	Local Area/ CG/S.Bastar		1.50	1.50	Directly by NMDC
96		Setting up of training & Academic at Centre at Delhi-M/s Asian Institute of Transport Development	c	Non Local/ New Delhi		25.00	25.00	Directly by NMDC



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
97		Exp. towards reimbursement of uniform, text books and fee for children of contract labours	c	Local Area/CG/Bastar		0.92	0.92	Directly by NMDC
		5.1 (c) SUB TOTAL			820.00	906.82	906.82	
		e) Reducing the drop out of students & absenteeism through counseling & other means.						
98	Kdl/14-15/ Edu/6	Education Improvement Program (Baseline Survey by M/s. Pratham)	e	Local Area/CG/S.Bastar	100.00	1.58	1.58	Through NGO
99	Bacheli	Education Improvement program	e	Local Area/CG/S.Bastar		7.24	7.24	Through NGO
		5.1 (e) SUB TOTAL			100.00	8.82	8.82	
		f) Promote computer literacy and technology assisted learning.						
100	Kdl/14-15/ Edu/5	Operation of Mobile IT Van in Dantewada	f	Local Area/CG/S.Bastar	42.51	0.00	0.00	
101	NISP/14-15/ Infra/Part/13	Provision of 10 no.Computer for Computer Training	f	Local Area/CG/ Kondagaon	2.00	0.00	0.00	
102	NISP/14-15/ Infra/Part/22	Establishment of E-library at jagdalpur	f	Local Area/CG/Bastar	27.21	0.00	0.00	
103	HO/14-15/ Edu/1	Operation of Mobile IT Van in U.P.	f	Non Local/ UP/Gonda	14.17	14.70	14.70	Through State Authorities
		5.1 (f) SUB TOTAL			85.89	14.70	14.70	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
		g) To set up/ promote higher education through special coaching/inputs to bridge the gap.						
104	Kdl/14-15/ Edu/4	Identification of talents in respect of education to encourage & promote higher studies of surrounding Gram panchayats/residents	g	Local Area/ CG/S.Bastar	10.00	0.00	0.00	
105	Kdl/14-15/ Edu/Part/4	Special Coaching for Science and English subjects in Higher Sec Schools of Kuakonda & Katekalyan blocks of Dantewada District	g	Local Area/ CG/S.Bastar	65.00	27.24	27.24	Through State Authorities
106	Bch/14-15/ Edu/2	Identification of talents in respect of education to encourage & promote higher studies of surrounding Gram panchayats/ residents	g	Local Area/ CG/S.Bastar	10.00	0.00	0.00	
107	Bch/14-15/ Edu/Part/27	Special Coaching (Science, Maths & English) in Higher Secondary Schools of Vikaskhand	g	Local Area/ CG/S.Bastar	65.00	52.00	52.00	Through State Authorities
108	NISP/14-15/ Infra/Part/14	District level Coaching for Competitive Exams	g	Local Area/ CG/ Kondagaon	10.00	4.00	4.00	Through State Authorities
109		Coaching to children of casual labours under CSR Sri Chaitanya Bhilai	g	Local Area/ CG/S.Bastar	20.61		20.61	Through State Authorities
		5.1 (g) SUB TOTAL			160.00	103.85	103.85	
		h) To promote Technical/ professional/ medical education by giving financial assistance / opening institutions and providing infrastructural support to promote education in Project areas.						
110	Kdl/14-15/ Edu/Part/9	Construction of Hostel for ITI Boys at Dantewada/Geedam	h	Local Area/ CG/S.Bastar	60.58	40.38	40.38	Through State Authorities
111	Bch/14-15/ Edu/1	Construction of New Buildings for NMDC ITC,Bhansi Complex	h	Local Area/ CG/S.Bastar	250.00	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
112	Bch/14-15/ Edu/4	Operation of Polytechnic at Dantewada	h	Local Area/ CG/S.Bastar	300.00	152.00	152.00	Through State Authorities
113	Bch/14-15/ Edu/5	Operation of NMDC DAV - ITC, Bhansi	h	Local Area/ CG/S.Bastar	100.00	67.90	67.90	Directly by NMDC
114	Bch/14-15/ Edu/Part/1	Construction of NMDC Polytechnic Complex, Hostel etc.	h	Local Area/ CG/S.Bastar	1176.29	941.02	941.02	Through State Authorities
115	Bch/14-15/ Edu/Part/	Construction of NMDC Polytechnic Complex, Hostel etc.	h	Local Area/ CG/S.Bastar	198.74	198.74	198.74	Through State Authorities
116		Purchase of material for labs & furniture for NMDC Polytechnic at Dantewada	h	Local Area/ CG/S.Bastar		240.00	240.00	Through State Authorities
117		Providing 02 buses for the students of	h	Local Area/ CG/S.Bastar		46.00	46.00	Through State Authorities
118	NISP/14-15/ Edu/1	Const.of Education complex (10+2), ITI, Polytech at Nagarnar	h	Local Area/ CG/Bastar	125.00	0.00	0.00	
119	NISP/14-15/ Edu/2	Construction of Residential School building (Temporary) at Nagarnar	h	Local Area/ CG/Bastar	100.00	0.00	0.00	
120	NISP/14-15/ Edu/6	Operation of ITC at Nagarnar	h	Local Area/ KTK/Bellary	42.00	22.16	22.16	Through State Authorities
121	DIOM/14-15/ Edu/4	Providing buses for school going children from Kammathur to sandur and Navalahatti to DTS and back	h	Local Area/ KTK/Bellary	55.00	62.27	62.27	Directly by NMDC
122	DIOM/14-15/ Edu/10	Furniture for various schools of different Panchayats	h	Local Area/ KTK/Bellary	15.00	16.20	16.20	Directly by NMDC
123		Construction of Govt. School at Kamathur Village & Repair of ANMR Building	h	Local Area/ KTK/Bellary		16.05	16.05	Directly by NMDC
124		Expenditure for KV School other than NMDC's Employees Children	h	Local Area/ KTK/Bellary		99.64	99.64	Directly by NMDC
		5.1 (h) SUB TOTAL			2422.61	1902.36	1902.36	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
		i) Any other activity to promote education in project areas.						
125	Kdl/14-15/ Edu/8	Honorarium to Teachers of Danteswari Ashram, Cholnar	i	Local Area/ CG/S.Bastar	2.25	1.95	1.95	Directly by NMDC
126	Bch/14-15/ Edu/3	Supplementing student needs in Govt. Schools / Ashrams	i	Local Area/ CG/S.Bastar	100.00	0.00	0.00	
127	Bch/14-15/ Edu/Part/4	Provision of Steam cooking Systems in 100 seater Ashrams (10 nos.)	i	Local Area/ CG/Bijapur	65.00	42.00	42.00	Through State Authorities
128	Bch/14-15/ Edu/Part/22	Provision of washing machines in 100 seater Primary Ashrams (20 nos.)	i	Local Area/ CG/Bijapur	50.00	50.00	50.00	Through State Authorities
129	Bch/14-15/ Edu/Part/25	Installation works of Steam Cookers in Ashrams/Hostels (10 nos)	i	Local Area/ CG/S.Bastar	65.00	52.00	52.00	Through State Authorities
130	Bch/14-15/ Edu/Part/32	Prov. of TVs & DTHs in Ashrams & Hostels - 100 nos	i	Local Area/ CG/Bijapur	30.00	24.07	24.07	Through State Authorities
131	Bch/14-15/ Edu/ Edu/2	Painting & miscellaneous works at Kanya Ashram-Dhurli	i	Local Area/ CG/S.Bastar		0.01	0.01	Directly by NMDC
132	DMP/14-15/ Edu/2	Operation of NMDC-DAV School - Panna	i	Local Area/ MP/Panna	122.00	122.40	122.40	Directly by NMDC
133	NISP/14-15/ Edu/5	Operation of Residential School at Nagarnar	i	Local Area/ CG/Bastar	333.00	159.60	159.60	Directly by NMDC
134	NISP/14-15/ Infra/Part/21	Works agreed with Chief Secretary	i	Local Area/ CG Bastar	249.70	150.00	150.00	Through State Authorities
135	DIOM/14-15/ Edu/13	Sponsoring Science Models to Sub Regional Science Centre at Bellary	i	Local Area/ KTK/Bellary	8.00	33.33	33.33	Through State Authorities
136		Evaluation of IVD Programme in Dantewada-M/s Partners in Change	i	Non Local/ TS/Hyderabad		1.47	1.47	Directly by NMDC



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
137	HO/14-15/ Edu	House keeping Charges to Govt. Primary School, Masab Tank, Hyderabad	i	Non Local/ TS/Hyderabad		0.11	0.11	Directly by NMDC
138	HO/14-15/ Edu/	Maa Danteshwari Chhatravrutti Kosh	i	Local Area/ CG/ Bijapur		10.15	10.15	Directly by NMDC
139	HO/14-15/ Edu	Operation, safeguard & maintenance of Hostel at Bardari, Barabanki-UP	i	Non Local/ UP/Barabanki		3.70	3.70	Directly by NMDC
140	SIIL/14-15/ Edu/3	Kitchen sets for Anganwadi Centres in Palvancha	i	Local/TS/ Khammam	2.50	0.00	0.00	
141	HO/14-15/ Edu	Distribution of 7000 of Solar Lanterns in Kaisergunj area -UP	i	Local/UP/ Gonda		165.55	165.55	Directly by NMDC
142		Distribution of 6000 (3450) of Solar Lanterns in Gonda area -UP	i	Non Local/ UP/Gonda		93.96	93.96	Directly by NMDC
143		Distribution of 1005 Solar Lanterns in Jhansi, UP	i	Non Local/ UP/Gonda		23.69	23.69	Directly by NMDC
144		Finance Support to Special School, Prayas	i	Local/ CG/Bastar		200.00	200.00	Through State Authorities
145		Construction of 10 Hostels in Schools/ Ashrams	i	Local/CG/ Bastar		723.00	723.00	Through State Authorities
146		Payment made to M/s. KISS towards PMC Cost	i	Local/CG/ Bastar		31.09	31.09	Directly by NMDC
		5.1 (i) SUB TOTAL			1027.45	1888.08	1888.08	
		Total 5.1 Promotion of Education including Special Education			9024.33	9040.99	9040.99	
		Health	5.2					
		a) Promoting Preventive healthcare through operation of Mobile medical Vans etc.						
147	Kdl/14-15/ H&H/1	Hospital on Wheels	a	Local Area/ CG/S.Bastar	60.00	28.80	28.80	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
148	Kdl/14-15/ H&H/3	Procurement of two Traveller ambulances for "Hospital on Wheels Services"	a	Local Area/ CG/S.Bastar	34.00	0.00	0.00	
149	Bch/14-15/ H&H/2	Operation of Mobile Medical Vans	a	Local Area/ CG/S.Bastar	50.00	10.62	10.62	Directly by NMDC
150	NISP/14-15/ H&H/1	Hospital on Wheels	a	Local Area/ CG/Bastar	43.00	12.21	12.21	Through State Authorities
151	HO/14-15/ H&H/1	Operation of Mobile medical Van in UP thru Helpage India, New Delhi	a	Local Area/ CG/S.Bastar	5.00	4.07	4.07	Through NGO
152		Financial support to poor people for treatment under CSR	a	Local Area/ CG/S.Bastar		1.07	1.07	Directly by NMDC
153		Financial support for purchase of Cots, Hospital Beds, Washing Machine, etc. to M/s. MEANS, Hyderabad	a	Local/TS/Hyd		6.70	6.70	Directly by NMDC
154	HO/14-14/ H&H	Provision of X-ray machine, ECG equipment to Bharat Sevashram Sangh, HYD	a	Non Local/ TS/Hyderabad		2.74	2.74	Directly by NMDC
		5.2 (a) SUB TOTAL			192.00	66.21	66.21	0.00
		c) OP/IP treatment including operations at project hospitals.						
155	Kdl/14-15/ H&H/2	Free treatment at Project Hospitals	c	Local Area/ CG/S.Bastar	110.00	254.43	254.43	Directly by NMDC
156	Bch/14-15/ H&H/1	Free treatment at Project Hospitals	c	Local Area/ CG/S.Bastar	800.00	835.01	835.01	Directly by NMDC
157	DMP/14-15/ H&H/1	Free treatment at Project hospitals-Panna	c	Local Area/ MP/Panna	22.00	14.46	14.46	Directly by NMDC
158	NISP/14-15/ H&H/2	NISP Health Centre Nagarnar	c	Local Area/ CG/Bastar	16.00	0.96	0.96	Directly by NMDC
		5.2 (c) SUB TOTAL			948.00	1104.86	1104.86	
		d) Organizing periodic health camps.						
159	NISP/14-15/ H&H/5	Organizing medical camps	d	Local Area/ CG/Bastar	40.00	40.00	40.00	Directly by NMDC



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
160	DIOM/14-15/ H&H/2	Health & Medical Camps	d	Local Area/ KTK/Bellary	10.00	16.72	16.72	Directly by NMDC
161	HO/14-15/ H&H/2	Free Medical camps in Sahdol & Umaria Districts	d	Non Local	10.00	0.00	0.00	
		5.2 (d) SUB TOTAL			60.00	56.72	56.72	
		e) Assistance for establishment of Hospitals/Medical Colleges/PHCs etc.						
162	Kdl/14-15/ H&H/4	Procurement of Ambulances (2 nos) and Mortuary Van for use of villagers	e	Local Area/ CG/S.Bastar	50.00	0.00	0.00	
163	Kdl/14-15/ H&H/5	Exp. for referring tribal/BPL patients for higher centres of medicare (serious diseases)	e	Local Area/ CG/S.Bastar	20.00	0.00	0.00	
164	Bch/14-15/ H&H/Part/1	Procurement of 3 Nos. equipment for District Hospital Dantewada	e	Local Area/ CG/S.Bastar	50.00	40.00	40.00	Through State Authorities
165	Bch/14-15/ H&H/Part/2	Electrification works in patient ward at District Hospital Dantewada	e	Local Area/ CG/S.Bastar	47.00	29.88	29.88	Through State Authorities
166	Bch/14-15/ H&H/Part/3	Construction of Boundary wall in 100 seater Hospital at Bhopalpatnam (Replaced by Construction of Boundary wall in water resource colony & kendra Bade Bijapur	e	Local Area/ CG/Bijapur	50.00	23.77	23.77	Through State Authorities
167		Const. of Boundary wall at Krishak Sewa kendra Bade Bijapur				6.10	6.10	
168	Bch/13-14/ H&H/Part/1	Procurement of lab equip.(Bio-eve) for District Hospital Dantewada (final Inst.)	e	Local Area/ CG/S.Bastar		3.00	3.00	Through State Authorities
169	Bch/13-14/ H&H/Part/2	Procurement of vaccum cleaner for District Hospital Dantewada (final Inst.)	e	Local Area/ CG/S.Bastar		3.00	3.00	Through State Authorities
170	Bch/13-14/ H&H/Part/3	Procurement of color Doppler for District Hospital Dantewada (final Inst.)	e	Local Area/ CG/S.Bastar		6.00	6.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
171	Bch/14-15/ H&H/Part/4	Procurement of 3 Ambulance for PHCs in Bijapur	e	Local Area/ CG/Bijapur	45.00	21.59	21.59	Through State Authorities
172	DMP/14-15/ H&H/3	Financial assistance to District Hospital, Panna for installing necessary Medical Equipment at Hospital	e	Local Area/ MP/Panna	51.00	50.00	50.00	Directly by NMDC
173	NISP/14-15/ H&H/4	Requirement of 2 nos of Ambulance Vans, Kondagaon	e	Local Area/ CG/ Kondagaon	20.00	0.00	0.00	
174	Bch/2011- 2014/H&H	Exp.towards Maa Danteshwari Sanjeevni Kosh	e	Local Area/ CG/Bastar		40.00	40.00	Directly by NMDC
		5.2 (e) SUB TOTAL			333.00	223.34	223.34	
		g) Any other related activity						
175	Bch/14-15/ H&H/Part/5	Construction of Drug warehouse in District Hospital, Bhopalpatnam	g	Local Area/ CG/Bijapur	200.00	37.44	37.44	Through State Authorities
176	Bch/14-15/ H&H/Part/6	Installation of Solar power station in 100 seater Hospital at Bhopalpatnam	g	Local Area/ CG/Bijapur	25.00	9.78	9.78	Through State Authorities
177	Bch/	Reimbursement of misc.expincluding TA/ DA of Apollo staff during health checkup	g	Local Area/ CG/Bijapur		0.86	0.86	Directly by NMDC
178		Refreshment charges towards CSR village trips by Doctors & Staff	g	Local Area/ CG/Bijapur		0.33	0.33	Directly by NMDC
179	DIOM/14-15/ H&H/1	Repair to ANM building construction of Health checkup Centre	g	Local Area/ KTK/Bellary	10.00	0.00	0.00	
		5.2 (g) SUB TOTAL			235.00	48.41	48.41	
		Total 5.2 Health			1768.00	1499.54	1499.54	
		Eradicating Hunger, Poverty & Malnutrition	5.3, 5.1 & 5.9					
180	Kdl/14-15/ IVD/1	Integrated Village Development - BIOM Kirandul Complex	a to f	Local Area/ CG/S.Bastar	500.00	239.56	239.56	Through NGO



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
181	Kdl/14-15/ RD/1	Rural Development (BAIF)	a to f	Local Area/ CG/S.Bastar	200.00	0.00	0.00	
		5.3 (a to f) SUB TOTAL			700.00	239.56	239.56	
		a) Promote intensive and sustainable farming practices for higher productivity						
182	Kdl/13-14/ Infra/Part/36	Various Construction works for Farmers Training Centre at Sukma	a	Local Area/ CG/Sukma	92.93	58.67	58.67	Through State Authorities
		5.3 (a) SUB TOTAL			92.93	58.67	58.67	
		b) Promote dairy and poultry farming/ Bee keeping /pisi culture along with Veterinary support & other economic activities.						
183	Kdl/13-14/ Infra/Part/12	Construction of 2 nos. Veterinary hospitals at Kuakonda & katekalyan Block of Dantewada Districts	b	Local Area/ CG/S.Bastar	32.00	31.27	31.27	Through State Authorities
		5.3 (b) SUB TOTAL			32.00	31.27	31.27	
		f) Any other related activity.						
184	Kdl/14-15/ Edu/9	Foodgrain items for Danteswari Ashram, Chohnar	f	Local Area/ CG/S.Bastar	2.75	2.15	2.15	Directly by NMDC
185	DIOM/14-15/ Edu/3	Mid-day meal Scheme	f	Local Area/ KTK/Bellary	60.00	60.00	60.00	Through State Authorities
186	Kdl/14-15/ DW/Part/4	Digging of bore on 28 Farmer's land - Hiroli	f	Local Area/ CG/S.Bastar	28.00	22.40	22.40	Through State Authorities
187	Kdl/14-15/ H&H/6	Food Coupons	f	Local Area/ CG/S.Bastar	87.00	68.42	68.42	Directly by NMDC
188	Bch/14-15/ H&H/3	Food Coupons	f	Local Area/ CG/S.Bastar	100.00	121.01	121.01	Directly by NMDC
189	DMP/14-15/ H&H/2	Food Coupons	f	Local Area/ MP/Panna	20.00	14.04	14.04	Directly by NMDC



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
190	DIOM/14-15/ H&H/3	Food Coupons	f	Local Area/ KTK/Bellary	100.00	42.04	42.04	Directly by NMDC
191		Food Coupons (to contract labourers, Hyderabad)	f	Local/ TS/Hyd		8.95	8.95	Directly by NMDC
192	Bch/14-15/ H&H/	Special relief to contract labours	f	Local/ CG/Bastar		22.56	22.56	Directly by NMDC
193	DIOM/14-15/ H&H/Part/1	Prevention of Malnutrition of children in Bellary District	f	Local Area/ KTK/Bellary	11.77	11.77	11.77	Through State Authorities
194	Kdl/13-14/ Infra/Part/4	Procurement & supply of 20 nos.Escort/ Equivalent Tractor with Hydraulic Trolley, Cultivator,Dozer attachment,Plough etc. (one set each) in 20 nearby Panchayats of Kirandul Project of Kuakonda & Katekalyan block of Dantewada Districts	f	Local Area/ CG/S.Bastar	240.00	225.79	225.79	Through State Authorities
195	Bch/14-15/ Infra/Part-21	Procurement & Distribution of Agricultural Equipment viz., Escort/Equivalent Tractor, Hydraulic Trolley, Cultivator, Dozer attachment Plough, etc., to nearby 20 Selected Gram Panchayats of Bachel Project (KIRANDUL & BACHELI)	f	Local Area/ CG/S.Bastar	240.00	192.00	192.00	Through State Authorities
196	Bch/14-15/ Infra/Part-27	Digging of bore on 30 Farmer's land, Bhansi	f	Local Area/ CG/S.Bastar	30.00	24.00	24.00	Through State Authorities
197	NISP/14-15/ Infra/Part/47	Digging tubewells in the affected villages for agriculture purpose	f	Local Area/ CG/Bastar	20.00	12.62	12.62	Through State Authorities
		5.3 (f) SUB TOTAL			939.52	827.75	827.75	
		Total 5.3 Eradicating Hunger, Poverty & Malnutrition			1764.45	1157.25	1157.25	
		Reducing Child Mortality & Improving Maternal Health	5.4					



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
198	Bch/14-15/ H&H/1	Community Health Programme for Improved Quality of life (BAIF)	5.2 & 5.4	Local Area/ CG/S.Bastar	100.00	0.00	0.00	
		Total 5.4 Reducing Child Mortality & Improving Material Health			100.00	0.00	0.00	
		Drinking Water & Sanitation	5.5					
		b) Provide safe drinking water by sinking bore wells, tube wells, establishment of water treatment plants etc.						
199	Kdl/14-15/ DW/1	Repair of handpumps in surrounding villages of Kirandul	b	Local Area/ CG/S.Bastar	10.00	5.16	5.16	Directly by NMDC
200	Kdl/14-15/ DW/Part/1	Providing drinking water scheme in nearby selected villages of Kirandul Project -- Dantewada Districts	b	Local Area/ CG/S.Bastar	100.00	80.00	80.00	Through State Authorities
201	Kdl/14-15/ DW/Part/2	Providing drinking water arrangements at 100 seater tribal hostels & 500 seater Potacabin of Kuakonda & Katekalyan Block of Dantewada Districts (10 nos)	b	Local Area/ CG/S.Bastar	60.00	60.00	60.00	Through State Authorities
202	Bch/14-15/ DW/1	Drinking Water facility to residents of Nagar Palika Parishad	b	Local Area/ CG/S.Bastar	54.04	0.00	0.00	
203	Bch/14-15/ DW/Part/2	Installation of motorized tubewell near Panchayat Bhavan in Bade Kameli	b	Local Area/ CG/S.Bastar	0.80	0.78	0.78	Through State Authorities
204	Bch/14-15/ DW/Part/3	Installation of borewell in Dhurli Panchayat 09 Paras Part 1 of 3	b	Local Area/ CG/S.Bastar	3.06	2.96	2.96	Through State Authorities
205	Bch/14-15/ DW/Part/4	Installation of 4 nos. Solar system based handpumps in Ganjenar, Kunjampara, Pakulpara and Patelpara Part-1 of 3	b	Local Area/ CG/S.Bastar	7.76	6.20	6.20	Through State Authorities
206	Bch/14-15/ DW/Part/5	Installation of solar system based motorized tubewell in Molasnar, Patelpara	b	Local Area/ CG/S.Bastar	4.85	4.85	4.85	Through State Authorities
207	Bch/14-15/ DW/Part/6	Installation of tubewell in 07 paras Dugeli Part 1 of 3	b	Local Area/ CG/S.Bastar	2.38	2.38	2.38	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
208	Bch/14-15/ DW/Part/9	Installation of solar system based motorized tubewell in Padhapur, Nayanpara & Patelpara	b	Local Area/ CG/S.Bastar	3.88	3.70	3.70	Through State Authorities
209	Bch/14-15/ DW/2	Repairs & maintenance of Handpumps & borewells & installation of Handpumps	b	Local Area/ CG/S.Bastar	15.00	2.34	2.34	Directly by NMDC
210	Bch/14-15/ DW/Part/1	Diversion of Pipeline across dankini Bridge Part-II	b	Local Area/ CG/S.Bastar	29.82	23.86	23.86	Through State Authorities
211	Bch/14-15/ DW/Part/11	Repair works of Pipeline at Bengali Camp, Bhansi	b	Local Area/ CG/S.Bastar	10.00	8.00	8.00	Through State Authorities
212	DMP/14-15/ DW/2	Drinking water facility to surrounding villages	b	Local Area/ MP/Panna	10.00	9.96	9.96	Directly by NMDC
213	NISP/14-15/ DW/1	Borewell repair & maintenance	b	Local Area/ CG/Bastar	8.00	7.55	7.55	Directly by NMDC
214	NISP/14-15/ DW/2	Nal-Jal Yojana at Chokawada	b	Local Area/ CG/Bastar	45.00	15.91	15.91	Directly by NMDC
215	NISP/14-15/ DW/Part/5	Extension of pipeline for drinking water in Mawliguda, Nagarnar	b	Local Area/ CG/Bastar	7.00	2.20	2.20	Through State Authorities
216	NISP/14-15/ DW/Part/6	Extension of pipeline for drinking water in Kenduguda, Nagarnar	b	Local Area/ CG/Bastar	7.00	2.62	2.62	Through State Authorities
217	NISP/14-15/ DW/Part/1	Nal-Jal Yojana Madpal, Upanpal & Bijaput villages Part -2	b	Local Area/ CG/Bastar	25.74	0.00	0.00	
218	NISP/14-15/ DW/Part/2	Extension of Pipe Line for Drinking Water in Kenduguda Nagarnar	b	Local Area/ CG/Bastar	197.10	131.40	131.40	Through State Authorities
219	NISP/14-15/ DW/Part/4	Installation of Submersible pump operated by Solar System (16+16) Part -2	b	Local Area/ CG/Bastar	115.20	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
220	NISP/14-15/ DW/Part/8	Installation of Submersible pump operated by Solar System (16+16)	b	Local Area/ CG/Bastar	57.60	0.00	0.00	
221	NISP/14-15/ DW/Part/9	Flouride treatment plant (4 nos) in village Ghodagaon	b	Local Area/ CG/ Kondagaon	30.00	0.00	0.00	
222	DIOM/14-15/ DW/1	Construction of RO Plant in Kamathur village	b	Local Area/ KTK/Bellary	10.00	0.00	0.00	
223	DIOM/14-15/ DW/2	RO Water treatment plant, Ubbalagandi	b	Local Area/ KTK/Bellary	10.00	0.00	0.00	
224	DIOM/14-15/ DW/3	Providing drinking water - Bore, pump & pipeline - Ubbalagandi	b	Local Area/ KTK/Bellary	8.00	0.00	0.00	
225	DIOM/14-15/ DW/4	Water treatment plant for 300 houses at Narayanapura village	b	Local Area/ KTK/Bellary	42.00	0.02	0.02	Directly by NMDC
226	DIOM/14-15/ DW/5	Water treatment plant for Bhujungnagar village	b	Local Area/ KTK/Bellary	9.00	0.00	0.00	
227	DIOM/14-15/ DW/	Supply,erection,testing & commissioning of 3 nos. of submersible pumps in Kamathur Village	b	Local Area/ KTK/Bellary	0.00	0.25	0.25	Directly by NMDC
228	HO/14-15/ DW/4	Installation of 10 handpumps in Gondia	b	Non Local/ Maha/Gondia	10.00	0.00	0.00	
229		Installation of 200 Hand Pumps in Lucknow & Barabanki	b	Non Local/ UP/Barabanki	0.00	32.24	32.24	Directly by NMDC
230		150 Handpumps in Gonda	b	Non Local/ UP/Barabanki		46.15	46.15	Directly by NMDC
231		Installation of 550 Handpumps in UP	b	Non Local/ UP/Barabanki		172.70	172.70	Directly by NMDC
232	HO/14-15/ DW/Part/1	Drinking water works in 7 villages of Karnataka	b	Local Area/ KTK/Bellary	52.33	26.00	26.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
233	Kdl/13-14/ Infra/Part/20	Extension works of GI Pipeline from Waterfall Kodanar to Village Kadampal, const. of water tank	b	Local Area/ CG/S.Bastar	50.00	40.00	40.00	Through State Authorities
		5.5 (b) SUB TOTAL			995.56	687.23	687.23	
		c) Promotion of sanitation through proper drainage system and construction of toilets.						
234	Kdl/13-14/ Infra/Part/18	Construction of Toilet near Kadampal Community Centre	c	Local Area/ CG/S.Bastar	5.00	0.00	0.00	
235	NISP/14-15/ Infra/Part/8	RCC drain from Naka to Hardas House, Madpal - 500 mtr	c	Local Area/ CG/Bastar	5.00	3.97	3.97	Through State Authorities
236	NISP/14-15/ Infra/Part/9	CC road with drain from Uma House to Dharam House, Madpal - 400 mtr	c	Local Area/ CG/Bastar	10.00	3.97	3.97	Through State Authorities
237	NISP/14-15/ Infra/Part/14	Drain from Shankar house to Jugdhar House - 200 mt Amaguda / Mangapur	c	Local Area/ CG/Bastar	10.00	3.96	3.96	Through State Authorities
238	NISP/14-15/ Infra/Part/15	Drain from NH43 to Suti House, Amaguda	c	Local Area/ CG/Bastar	10.00	3.96	3.96	Through State Authorities
239	NISP/14-15/ Infra/Part/21	CC drain at main road Kostapara, Chokawada -100 mtr	c	Local Area/ CG/Bastar	10.00	3.92	3.92	Through State Authorities
240	NISP/14-15/ Infra/Part/24	CC drain from Chandra house to Ram Prasad house, Karanpur - 900 mtr	c	Local Area/ CG/Bastar	10.00	3.96	3.96	Through State Authorities
241	NISP/14-15/ Infra/Part/25	CC drain from Dhanar house to Kamlochan house, Karanpur - 75 mtr	c	Local Area/ CG/Bastar	2.50	1.98	1.98	Through State Authorities
242	NISP/14-15/ Infra/Part/26	CC drain from Tularam house to Rukmani house, Karanpur - 200 mtr	c	Local Area/ CG/Bastar	7.00	2.77	2.77	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
243	NISP/14-15/ Infra/Part/27	CC drain from Dayanu house to Domu house, Karanapur - 200 mtr	c	Local Area/ CG/Bastar	7.00	2.77	2.77	Through State Authorities
244	NISP/14-15/ Infra/Part/45	Construction of RCC drainage line along the roads in villages - 20 Kms @ Rs.5 lac/km	c	Local Area/ CG/Bastar	40.00	0.00	0.00	
245	DIOM/14-15/ Infr/3	Toilet for ladies in Akashnagar	c	Local Area/ KTK/Bellary	6.00	0.00	0.00	
246	DIOM/14-15/ Infr/5	2 nos toilet blocks(Ladies+Gents) at Bhujanganagar	c	Local Area/ KTK/Bellary	15.00	0.00	0.00	
247	DIOM/14-15/ Infr/6	2 nos toilet blocks(Ladies+Gents) at Navalette	c	Local Area/ KTK/Bellary	15.00	0.65	0.65	Directly by NMDCL
248	DIOM/14-15/ Infr/7	2 nos toilet blocks(Ladies+Gents) at Narayanpura	c	Local Area/ KTK/Bellary	15.00	0.00	0.00	
249	DIOM/14-15/ Infr/8	2 nos toilet blocks(Ladies+Gents) at Ubbalagandi	c	Local Area/ KTK/Bellary	15.00	14.74	14.74	Directly by NMDCL
250	DIOM/14-15/ Infr/10	50m drainage along main road (200m), Navalette village	c	Local Area/ KTK/Bellary	5.00	0.00	0.00	
		5.5 (c) SUB TOTAL			187.50	46.65	46.65	
		d) Any other related activity.						
251	Bch/14-15/ DW/Part/7	Procurement of 1no water tanker with 1500 ltr capacity-Dugeli & Padhapur	d	Local Area/ CG/S.Bastar	3.00	3.00	3.00	Through State Authorities
252	Bch/14-15/ DW/Part/10	Constr. of water tank with 2.50 lakh litre capacity - Bijapur	d	Local Area/ CG/Bijapur	40.00	15.05	15.05	Through State Authorities
253	Bch/	Procurement of 2nos. water tanker with 4500 ltr capacity-Geedam	d	Local Area/ CG/S.Bastar	0.00	1.80	1.80	Through State Authorities
254		Procurement of 3nos. water tanker with 1500 ltr capacity-Geedam	d	Local Area/ CG/S.Bastar	0.00	1.80	1.80	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
255	DMP/14-15/ DW/1	Deepening of ponds in village Badore/Hinota	d	Local Area/ MP	10.00	0.00	0.00	
256	Bch/14-15/ Infra/Part-30	Installation 6 nos. of Solar Pumps in Bhansi	d	Local Area/ CG/S.Bastar	18.00	14.40	14.40	Through State Authorities
257	NISP/14-15/ Infra/Part/46	Deepening of Ponds & Concrete Ghat in Upanpal & Madpal	d	Local Area/ CG/Bastar	10.00	0.00	0.00	
		5.5 (d) SUB TOTAL			81.00	36.05	36.05	
		Total 5.5 Drinking Water & Sanitation			1264.06	769.93	769.93	
		Employment enhancing Vocational Skills	5.6					
		a) Skill development training for unemployed youth for better employability & to promote self employment.						
258	Kdl/14-15/ SD/2	Kaushal Vikas Training	a	Local Area/ CG/S.Bastar	8.00	14.03	14.03	Directly by NMDC
259	Bch/14-15/ SD/	Kaushal Vikas Training	a	Local Area/ CG/S.Bastar	0.00	11.94	11.94	Directly by NMDC
260	NISP/14-15/ SD/Part/4	Skill dev. Programme for the youth of affected villages	a	Local Area/ CG/Bastar	10.00	0.00	0.00	
261	NISP/14-15/ SD/Part/5	Skill Dvelopment in Bamboo, bell metal & tumba art(79.04+102.74)	a	Local Area/ CG/Bastar	47.44	88.54	88.54	Through State Authorities
		Baseline Survey on Skill Development and Mind Set Mapping of Local Youth at Dantewada (M/s. NIIMSME)	a			7.12	7.12	Directly by NMDC
		5.6 (a) SUB TOTAL			65.44	121.63	121.63	
		b) Vocational/ technical/professional training for youth.						



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
262	NISP/14-15/ SD/Part/1	Training for self employment to 1260 nos. of youth for installation, repair & maintenance of submersible pump & hand pump	b	Local Area/ CG/Bastar	88.58	36.38	36.38	Through State Authorities
		5.6 (b) SUB TOTAL			88.58	36.38	36.38	
		d) Livelihood enhancement Projects						
263	Bch/14-15/ SD/1	Sustainable Livelihood (BAIF, Nimsmc etc)	d & c	Local Area/ CG/S.Bastar	200.00	0.00	0.00	
		5.6 (d&c) SUB TOTAL			200.00	0.00	0.00	
		e) Special focus to cover children, women, elderly and the differently abled.						
264	Kdl/14-15/ SD/3	Honorarium for imparting Tailoring at Ambedkar Bhavan	e	Local Area/ CG/S.Bastar	0.60	0.40	0.40	Directly by NMDC
265	HO/14-15/ SD/1	Sewing Machines for women self help group, Palvancha	e	Local/TS/ Khammam	0.96	0.00	0.00	
		5.6 (e) SUB TOTAL			1.56	0.40	0.40	
		Total 5.6 Employment Enhancing Vocational Skills			355.58	158.41	158.41	
		Promotion of Sports	5.7					
		a) Providing assistance to various sporting events						
266	Kdl/14-15/ Spo/1	Inter-Panhayati sports tournament for the villagers of Kuakonda & Katekalyan Block of Dantewada Districts	a	Local Area/ CG/S.Bastar	25.00	0.00	0.00	
267	Kdl/14-15/ Spo/2	Financial assistance to District Administration/Project to regulate activities for Scouts&Guides activities	a	Local Area/ CG/S.Bastar	10.00	9.50	9.50	Directly by NMDC
268	Bch/14-15/ Spo/1	Organization of Khel Mahotasav and Other Programmes for Students of District Schools	a	Local Area/ CG/S.Bastar	50.00	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
269	Bch/14-15/ Spo/2	Organization of Inter Panchayat Rural Sports Festivals	a	Local Area/ CG/S.Bastar	25.00	0.00	0.00	
270	Bch/14-15/ Spo/	Tennis ball cricket tournament-Yuva Vikas Grameen Samiti-Bade Bachel	a	Local Area/ CG/S.Bastar	0.00	0.15	0.15	Directly by NMDC
271	NISP/14-15/ Spo/2	Annual Sports in 09 affected villages, Bahmani, Madpal, Nagarnar, Amaguda, Dhanpunji, Chokawada, Karanpur, Upanpal & Kasturi	a	Local Area/ CG/Bastar	4.50	0.97	0.97	Directly by NMDC
272		Promotion of Sports-Football tournament	a	Local Area/ CG/S.Bastar		1.50	1.50	Directly by NMDC
		5.7 (a) SUB TOTAL			114.50	12.12	12.12	
		b) Providing assistance to Individuals directly or through recognized sports organizations.						
273	DMP/14-15/ Spo/1	Financial assistance to District Sports, Panna	b	Local Area/ MP/Panna	0.50	0.20	0.20	Directly by NMDC
274	HO/14-15/ Spo/1	Fin. Assistance to 20th Him Gold cup Hockey Tournament	b	Local Area/ CG/Bastar	1.00	0.00	0.00	
275		Financial Assistance to Chhattisgarh Archery Association	b	Local Area/ CG/Bastar		20.00	20.00	Directly by NMDC
276		Financial Assistance to Chhattisgarh Handball Association	b	Local Area/ CG/Bastar		7.00	7.00	Directly by NMDC
		5.7 (b) SUB TOTAL			1.50	27.20	27.20	
		c) Training to promote rural sports, nationally recognized sports, Paralympic sports and Olympic sports.						
277	NISP/14-15/ Spo/1	Distribution of Sports items to affected villages	c	Local Area/ CG/Bastar	4.00	3.20	3.20	Directly by NMDC
278	NISP/14-15/ Spo/Part/3	Distribution of Sports items to promote Sports in Rural areas	c	Local Area/ CG/ Kondagaon	20.00	16.00	16.00	Through State Authorities
		5.7 (c) SUB TOTAL			24.00	19.20	19.20	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
		d) Any other related activity.						
279	NISP/14-15/ Infra/2	Construction of Sports Complex at Garavand Kala with Consultancy	d	Local Area/ CG/Bastar	50.00	0.00	0.00	
280	NISP/14-15/ Infra/Part/38	Boundary wall in Cricket Ground (2Hect), Dhanpunji	d	Local Area/ CG/Bastar	5.00	3.38	3.38	Through State Authorities
281	NISP/14-15/ Infra/Part/48	Provision of levelling play grounds, constr of Boundary walls,Shed, Drama/Cultural stage in the affected villages	d	Local Area/ CG/Bastar	80.00	0.00	0.00	
282	NISP/14-15/ Infra/Part/67	Const. of multi-gymnasium	d	Local Area/ CG/ Kondagaon	30.00	12.00	12.00	Through State Authorities
283	NISP/14-15/ Spo/Part/1	Construction of Indoor stadium	d	Local Area/ CG/ Narayanpur	138.00	115.04	115.04	Through State Authorities
284	NISP/14-15/ Spo/Part/2	Construction of Swimming pool	d	Local Area/ CG/ Narayanpur	30.00	27.75	27.75	Through State Authorities
		5.7 (d) SUB TOTAL			333.00	158.17	158.17	
		Total 5.7 Promotion of Sports			473.00	216.69	216.69	
		Promoting Gender equality & women empowerment etc.	5.8					
285		Payment to DC-Dantewada contribution under Mukhyamantri Kanya Vivah Yojana at Kirandul		Local Area/ CG/S.Bastar	0.00	17.28	17.28	
286	Bch/14-15/ Edu/Part/33	Const. of Boundary wall community training centre for women, Bijapur		Local Area/ CG/Bijapur	54.67	21.00	21.00	Through State Authorities
287	Bch/14-15/ Infra/Part-6	Const. of Community Centre for women self help groups in Kumharras Totapara		Local Area/ CG/S.Bastar	3.50	3.08	3.08	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
288	Bch/14-15/ Infra/Part-8	Const. of Community Centre for women SGHs near Panchayat Bhavan, Molasnar		Local Area/ CG/S.Bastar	3.50	3.37	3.37	Through State Authorities
289	Bch/14-15/ Infra/Part-14	Construction of Community Centre with Boundary wall for women self help group in Dugeli Madkapara		Local Area/ CG/S.Bastar	3.50	0.00	0.00	
290	DIOM.14-15/ Infr/Part/11	Strengthening of women safety at Bellary District		Local Area/ KTK/Bellary	10.50	0.00	0.00	
291	HO/14-15/ Infra/3	Construction of Shanti Dham in Bellary		Local Area/ KTK/Bellary	338.35	144.20	144.20	Through State Authorities
		Total 5.8 Promoting Gender equality & Women Emp.			414.02	188.93	188.93	
		Ensuring Environmental Sustainability	5.10					
		a) Afforestation : Plantation of indigenous plants through afforestation at NMDC Projects.						
292	Kdl/14-15/ Env/1	Distribution of fruit bearing trees in various Gram Panchayats of Kuakonda Block 1000 saplings @ Rs. 50/- each	a	Local Area/ CG/S.Bastar	5.00	0.00	0.00	
293	Kdl/14-15/ Env/2	Procurement and plantation of fruit bearing trees in selected villages of Kuakonda block of Dantewada District	a	Local Area/ CG/S.Bastar	20.00	0.00	0.00	
294	NISP/11-12/ Env/1	Tree Plantation in affected villages	a	Local Area/ CG/Bastar	20.00	14.00	14.00	Directly by NMDC
295	NISP/14-15/ Env/1	Tree Plantation in affected villages	a	Local Area/ CG/Bastar	0.00	149.40	149.40	Directly by NMDC
		5.10 (a) SUB TOTAL			45.00	163.40	163.40	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
		b) Bio-diversity and Wild life Management: Bio-diversity management for conservation of native species of the region and maintaining existing ecological processes.						
296	DMP/14-15/Env/1	Providing Mini Bus (24 seater) to Panna Tiger Reserve, Panna, (MP)	b	Local area/MP/Panna	15.00	0.00	0.00	
		5.10 (b) SUB TOTAL			15.00	0.00	0.00	
		k) Clear Water Discharge : Discharge of clear water from tailing dams to downstream nallahs.						
297	Kdl/13-14/Infra/Part/2	Construction of stop dam at Kuakonda Block of Dantewada District	k	Local Area/CG/S.Bastar	50.00	39.97	39.97	Through State Authorities
298	Kdl/13-14/Infra/Part/21	Construction of Stop dam at perennial Nallah village Kodanar Patelpara, Kadampal	k	Local Area/CG/S.Bastar	100.00	79.59	79.59	Through State Authorities
		5.10 (k) SUB TOTAL			150.00	119.56	119.56	
		n) Ecological balance, Protection of Flora & Fauna, Animal welfare, Agro-forestry, Conservation of Natural resources and Monitoring quality of soil, air & water.						
299	Bch/14-15/Env/1	Study on Impact of Mining on Industry on Bio-diversity of the area on surrounding ecological Sensitive zone (CCS)	n	Local Area/CG/Bastar	20.50	0.00	0.00	
		5.10 (n) SUB TOTAL			20.50	0.00	0.00	
		Total 5.10 Ensuring Environmental Sustainability			230.50	282.96	282.96	
		Rural Development Projects	5.11					
		a) Development of roads, bridges, markets, transport facilities, community welfare centers, beautification of towns, cities, other civic amenities etc.						



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
300	Kdl/14-15/ Infra/1	Misc. Civil Works at Danteswari Ashram CholInar	a	Local Area/ CG/S.Bastar	50.00	0.00	0.00	
301	Kdl/14-15/ Infra/2	Renovation of existing rest shelters along with drinking water and lighting facilities for the tribals in Kirandul	a	Local Area/ CG/S.Bastar	25.00	0.00	0.00	
302	Kdl/13-14/ Infra/Part/1	Construction of Community Center at Sukma	a	Local Area/ CG/S.Bastar	31.41	25.12	25.12	Through State Authorities
303	Kdl/13-14/ Infra/Part/7	Construction of Fiber Glass Shed (Line-1) from entrance to main gate of Maa Danteswari Temple at Dantewada	a	Local Area/ CG/S.Bastar	22.31	17.84	17.84	Through State Authorities
304	Kdl/13-14/ Infra/Part/8	Construction of Fiber Glass Shed (Line-2) from entrance to main gate of Maa Danteswari Temple at Dantewada	a	Local Area/ CG/S.Bastar	25.18	20.14	20.14	Through State Authorities
305	Kdl/13-14/ Infra/Part/9	Construction of Male/Female Toilets, Boundary wall,Drinking water platform, overhead tank & Goshala at temple premises, Dantewada	a	Local Area/ CG/S.Bastar	27.00	21.60	21.60	Through State Authorities
306	Kdl/13-14/ Infra/Part/10	Establishment of 2 nos. "bahuuddeshiya Jan Subidha-samadan Centre" a Kuakonda & Katekalyan Block at Dantewada Districts	a	Local Area/ CG/S.Bastar	40.00	15.43	15.43	Through State Authorities
307	Kdl/13-14/ Infra/Part/11	Establishment of 2 nos. Science Information Centre" at Kuakonda &Geedam Blocks at Dantewada Districts	a	Local Area/ CG/S.Bastar	100.00	0.00	0.00	
308	Kdl/13-14/ Infra/Part/14	Const.of CC Road Nayapara Galli 500 mtrs. Hiroli	a	Local Area/ CG/S.Bastar	10.00	8.00	8.00	Through State Authorities
309	Kdl/13-14/ Infra/Part/15	Const.of CC Road Tekapar Galli 500 mtrs., Hiroli	a	Local Area/ CG/S.Bastar	10.00	8.13	8.13	Through State Authorities
310	Kdl/13-14/ Infra/Part/19	Const. of road from Talabpara to Sukru Camp and RCC Nallah,Kadampal	a	Local Area/ CG/S.Bastar	10.00	7.98	7.98	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
311	Kdl/13-14/ Infra/Part/23	Repair and maintenance works of old black top roads from Kadampal to Kirandul City	a	Local Area/ CG/S.Bastar	50.00	40.00	40.00	Through State Authorities
312	Kdl/13-14/ Infra/Part/24	Construction one bif Culvert near Benpal, village Kadampal	a	Local Area/ CG/S.Bastar	20.00	8.80	8.80	Through State Authorities
313	Kdl/13-14/ Infra/Part/25	Repair works of main roads from Kodonar Petrol Pumps to Kirandul Bus Stand, Kadampal	a	Local Area/ CG/S.Bastar	20.00	16.00	16.00	Through State Authorities
314	Kdl/13-14/ Infra/Part/26	Construction of 2 nos. waiting rooms in village Kadampal	a	Local Area/ CG/S.Bastar	10.00	5.42	5.42	Through State Authorities
315	Kdl/13-14/ Infra/Part/27	Construction of RCC retaining wall in ward 15 village Kodonar, Kadampal	a	Local Area/ CG/S.Bastar	10.00	0.00	0.00	
316	Kdl/13-14/ Infra/Part/28	Construction of 2 nos. waiting rooms in village Kodonar	a	Local Area/ CG/S.Bastar	10.00	4.80	4.80	Through State Authorities
317		Construction of CC Roads on Palner-Sameli-Aranpur Part-II (3rd & Final Inst.)	a	Local Area/ CG/S.Bastar		118.72	118.72	Through State Authorities
318	Bch/13-14/ Infra/Part/1	Padapur Village development Works	a	Local Area/ CG/S.Bastar		126.60	126.60	Through State Authorities
319	Bch/14-15/ Infra/Part-2	Const. of bridge on Manjharpara Nallah from Nerli to Behnar	a	Local Area/ CG/S.Bastar	5.00	0.00	0.00	
320	Bch/14-15/ Infra/Part-3	Const. of 3 shops near Panchayat Bhavan, Bade Kameli	a	Local Area/ CG/S.Bastar	2.40	2.40	2.40	Through State Authorities
321	Bch/14-15/ Infra/Part-5	Construction of waiting Hall for visitors in Kumharas Totapara	a	Local Area/ CG/S.Bastar	2.95	2.42	2.42	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
322	Bch/14-15/ Infra/Part-15	Construction of Community Centre with Toilet & Boundary wall in Benpal	a	Local Area/ CG/S.Bastar	5.00	0.00	0.00	
323	Bch/14-15/ Infra/Part-24	Const. of Bridge on Masenar approach road	a	Local Area/ CG/S.Bastar	12.00	9.60	9.60	Through State Authorities
324	Bch/14-15/ Infra/Part-11	Construc of boundary wall in burial ground	a	Local Area/ CG/Bijapur	15.00	12.00	12.00	Through State Authorities
325	Bch/14-15/ Infra/Part-16	Construction of Boundary wall in Krishi Vigyan Kendra Bijapur	a	Local Area/ CG/Bijapur	100.00	39.42	39.42	Through State Authorities
326	Bch/14-15/ Infra/Part-17	Construction of Railway Over Bridge in District Head Quarters	a	Local Area/ CG/S.Bastar	260.00	260.00	260.00	Through State Authorities
327	Bch/14-15/ Infra/Part-20	Construction of various civil works for Pilgrims in Maa Danteshwari Mandir Premises	a	Local Area/ CG/S.Bastar	216.40	173.12	173.12	Through State Authorities
328	Bch/14-15/ Infra/Part-23	Construction works in Tribal Haat Bazar in Katiyaras Dantewada	a	Local Area/ CG/S.Bastar	80.00	64.00	64.00	Through State Authorities
329	Bch/14-15/ Infra/Part-25	Const. of CC Road from Poro Kameli to main road upto Bhima's house 300 mtr.Bhansi	a	Local Area/ CG/S.Bastar	9.00	6.85	6.85	Through State Authorities
330	Bch/14-15/ Infra/Part-26	Const. of CC Road from Patelpara to main road upto Kumma's house 250 mtrs.Bhansi	a	Local Area/ CG/S.Bastar	7.00	5.60	5.60	Through State Authorities
331	Bch/14-15/ Infra/Part-31	Construction of Approach roads for high level bridge & electrification	a	Local Area/ CG/S.Bastar	29.77	11.92	11.92	Through State Authorities
332	Bch/14-15/ Infra/Part-32	Black topping & maintenance of Road Nakulnar-Syamgiri-Bacheli	a	Local Area/ CG/S.Bastar	40.13	40.13	40.13	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
333	Bch/14-15/ Infra/Part-33	Construction 03 Welcome doors in City limit area Bade Bacheli	a	Local Area/ CG/S.Bastar	10.00	0.00	0.00	
334	Bch/14-15/ Infra/Part-34	Construction of RCC Nallah in ward no.1 from Bridge to Ashram	a	Local Area/ CG/S.Bastar	3.69	3.69	3.69	Through State Authorities
335	Bch/14-15/ Infra/Part-35	Const. of RCC Culvert in ward no.6 Dumapara, BadeBacheli	a	Local Area/ CG/S.Bastar	10.28	8.14	8.14	Through State Authorities
336	Bch/14-15/ Infra/Part-36	Const. of Approach Road in ward no.6 Dumapara, Badebacheli	a	Local Area/ CG/S.Bastar	7.81	6.24	6.24	Through State Authorities
337	Bch/14-15/ Infra/Part-37	Const. of Approach Road in ward no.5 Pandupara, Badebacheli	a	Local Area/ CG/S.Bastar	6.48	5.14	5.14	Through State Authorities
338	Bch/14-15/ Infra/Part-38	Const. of retaining wall from Kumharpara to Dumapara Road in ward no.6	a	Local Area/ CG/S.Bastar	4.07	4.07	4.07	Through State Authorities
339	Bch/14-15/ Infra/Part-39	Const. of Community Hall in ward no.6, Badebacheli	a	Local Area/ CG/S.Bastar	7.22	5.78	5.78	Through State Authorities
340	Bch/14-15/ Infra/Part-40	Const. of Cultural building in ward no.6, Badebacheli	a	Local Area/ CG/S.Bastar	13.49	10.68	10.68	Through State Authorities
341	NISP/14-15/ Infra/1	Construction of BT road by the side of HS School, Nagarnar	a	Local Area/ CG/Bastar	12.00	0.00	0.00	
342	NISP/14-15/ Infra/Part/1	Reconstruction of Jagdalpur, Nagarnar, Bhejapadar road via Madpal Part-2	a	Local Area/ CG/Bastar	47.00	0.00	0.00	
343	NISP/14-15/ Infra/Part/3	Bypass road for Jagdalpur Part-3	a	Local Area/ CG/Bastar	836.66	836.66	836.66	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
344	NISP/14-15/ Infra/Part/4	CC road from Pili house to Satsang Bhawan, Bahmani - 600 mtr	a	Local Area/ CG/Bastar	10.00	4.00	4.00	Through State Authorities
345	NISP/14-15/ Infra/Part/5	CC road from Gupta house to Raghuraj house, Bahmani - 1200 mtr	a	Local Area/ CG/Bastar	10.00	4.00	4.00	Through State Authorities
346	NISP/14-15/ Infra/Part/6	Shed and Handpump at Burial Ground, Bahmni	a	Local Area/ CG/Bastar	3.00	2.01	2.01	Through State Authorities
347	NISP/14-15/ Infra/Part/7	Boundary wall in Pachayat Bhawan and School, Bahmni	a	Local Area/ CG/Bastar	10.00	3.37	3.37	Through State Authorities
348	NISP/14-15/ Infra/Part/10	CC road from Tubewell power house to Samo house, Madpal - 300 mtr	a	Local Area/ CG/Bastar	7.00	2.80	2.80	Through State Authorities
349	NISP/14-15/ Infra/Part/11	CC road from Saraswati Shishu Mandir to SBI Bank, Nagarnar - 200 mtr	a	Local Area/ CG/Bastar	3.00	2.40	2.40	Through State Authorities
350	NISP/14-15/ Infra/Part/12	50 nos. Shopping Complex near Terakota, Nagarnar	a	Local Area/ CG/Bastar	20.00	7.71	7.71	Through State Authorities
351	NISP/14-15/ Infra/Part/13	06 nos. Shopping Complex in Manganpur	a	Local Area/ CG/Bastar	20.00	7.71	7.71	Through State Authorities
352	NISP/14-15/ Infra/Part/16	Shed and Handpump at Burial Ground at Amaguda / Manganpur	a	Local Area/ CG/Bastar	3.00	0.00	0.00	
353	NISP/14-15/ Infra/Part/17	10 nos. Shopping Complex at main road NH43, Dhanpunji	a	Local Area/ CG/Bastar	10.00	3.98	3.98	Through State Authorities
354	NISP/14-15/ Infra/Part/18	CC Road from Urdav hotel to DAV School, Dhanpunji - 500 mtr	a	Local Area/ CG/Bastar	15.00	6.00	6.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
355	NISP/14-15/ Infra/Part/19	Construction of 02 nos. road at Burial Ground. Dhanpunji	a	Local Area/ CG/Bastar	6.00	0.00	0.00	
356	NISP/14-15/ Infra/Part/20	CC Road from Hasti house to G.G. House, Dhanpunji - 150 mtr	a	Local Area/ CG/Bastar	4.00	3.20	3.20	Through State Authorities
357	NISP/14-15/ Infra/Part/22	CC road in Awaspata, Chokawada - 400 mtr	a	Local Area/ CG/Bastar	10.00	4.00	4.00	Through State Authorities
358	NISP/14-15/ Infra/Part/23	CC road at Anganbadi Kendra Togapara, Chokawada	a	Local Area/ CG/Bastar	5.00	4.00	4.00	Through State Authorities
359	NISP/14-15/ Infra/Part/28	CC road from Mata Mandir to Ghar, Upanpal / Bijaput - 200 mtr	a	Local Area/ CG/Bastar	5.50	4.00	4.00	Through State Authorities
360	NISP/14-15/ Infra/Part/29	CC road from Kotwar house to Sadan house, Upanpal / Bijaput - 200 mtr	a	Local Area/ CG/Bastar	5.50	2.20	2.20	Through State Authorities
361	NISP/14-15/ Infra/Part/30	10 nos. Shopping Complex at Upanpal / Bijaput	a	Local Area/ CG/Bastar	10.00	4.00	4.00	Through State Authorities
362	NISP/14-15/ Infra/Part/31	Shed and Handpump at Burial Ground at Upanpal / Bijaput	a	Local Area/ CG/Bastar	3.00	2.01	2.01	Through State Authorities
363	NISP/14-15/ Infra/Part/32	04 nos. Shopping Complex in Kasturi	a	Local Area/ CG/Bastar	8.00	3.20	3.20	Through State Authorities
364	NISP/14-15/ Infra/Part/33	01 no. Community Center in Kasturi	a	Local Area/ CG/Bastar	10.00	4.00	4.00	Through State Authorities
365	NISP/14-15/ Infra/Part/34	CC road from Nai para to Champalal house, Kasturi - 250 mtr	a	Local Area/ CG/Bastar	6.00	2.40	2.40	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
366	NISP/14-15/ Infra/Part/35	03 nos. Cultural Stage at Kasturi	a	Local Area/ CG/Bastar	4.00	3.19	3.19	Through State Authorities
367	NISP/14-15/ Infra/Part/36	CC road from Mohan Singh house to Narayan house, Kasturi - 200 mtr	a	Local Area/ CG/Bastar	5.00	4.00	4.00	Through State Authorities
368	NISP/14-15/ Infra/Part/37	Const. of New Panchayat Building, Madpal	a	Local Area/ CG/Bastar	10.00	4.00	4.00	Through State Authorities
369	NISP/14-15/ Infra/Part/39	Boundary wall of Panchayat Bhawan, Chokawada	a	Local Area/ CG/Bastar	10.00	3.38	3.38	Through State Authorities
370	NISP/14-15/ Infra/Part/40	Construction cremation shed & rest shelter at village Upanpal	a	Local Area/ CG/Bastar	7.00	0.00	0.00	
371	NISP/14-15/ Infra/Part/41	Construction of boundary wall at village Upanpal	a	Local Area/ CG/Bastar	20.00	0.00	0.00	
372	NISP/14-15/ Infra/Part/42	Construction of WBM road at village Kopaguda	a	Local Area/ CG/Bastar	22.00	0.00	0.00	
373	NISP/14-15/ Infra/Part/43	CC/Bitumin Road	a	Local Area/ CG/Bastar	9.00	0.00	0.00	
374	NISP/14-15/ Infra/Part/2	Bypass road for Jagdalpur Part-2	a	Local Area/ CG/Bastar	1586.20	500.00	500.00	Through State Authorities
375	NISP/14-15/ Infra/Part/50	Community Centres in 30 villages @ Rs.30.00 lakh each	a	Local Area/ CG/Bastar	100.00	0.00	0.00	
376	NISP/14-15/ Infra/Part/53	Reconstruction of BT road from NH 63 to Nagarnar via Kasturi	a	Local Area/ CG/Bastar	160.20	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
377	NISP/14-15/ Infra/Part/54	BT Road Chokawada to Dhanpunji via studio Apartment	a	Local Area/ CG/Bastar	59.96	0.00	0.00	
378	NISP/14-15/ Infra/Part/56	Const. of shopping complex cum community centre (10+7)	a	Local Area/ CG/Bastar	92.98	34.86	34.86	Through State Authorities
379	NISP/14-15/ Infra/Part/57	Const. of shopping complex cum community centre (9+5)	a	Local Area / CG / Bastar	45.00	20.00	20.00	Through State Authorities
380	NISP/14-15/ Infra/Part/59	Const. of Community Centre (1 no. at Jagannath Mandir, Jagdalpur)	a	Local Area/ CG/Bastar	9.00	5.36	5.36	Through State Authorities
381	NISP/14-15/ Infra/Part/60	Const. of Community Centre (3+3)	a	Local Area/ CG/Bastar	15.38	0.00	0.00	
382	NISP/14-15/ Infra/Part/61	Const. of CC Road (10+21)	a	Local Area/ CG/Bastar	179.82	119.78	119.78	Through State Authorities
383	NISP/14-15/ Infra/Part/62	Const. of CC Road (3+2)	a	Local Area/ CG/Bastar	15.00	10.00	10.00	Through State Authorities
384	NISP/14-15/ Infra/Part/63	Const. of Boundary wall-1 no.	a	Local Area/ CG/Bastar	5.89	0.00	0.00	
385	NISP/14-15/ Infra/Part/64	Construction of Auditorium	a	Local Area/ CG/ Narayanpur	28.00	0.00	0.00	
386	NISP/14-15/ Infra/Part/65	Const. of Shopping complex cum community centres, cycle stand in High school/higher sec school etc	a	Local Area/ CG/ Kondagaon	61.00	0.00	0.00	
387	NISP/14-15/ Infra/Part/68	Const. of Community Centre in Kondagaon	a	Local Area/ CG/ Kondagaon	25.00	10.00	10.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
388	DIOM/14-15/ Infr/1	Construction of 300m concrete road (main PWD road) in BhujanganagarPart -II	a	Local Area/ KTK/Bellary	33.58	0.00	0.00	
389	DIOM/14-15/ Infr/4	Construction of Compound wall,Janata Colony & Kalyana Mantapa(100Meters), Narsingapura	a	Local Area/ KTK/Bellary	7.50	0.00	0.00	
390	DIOM/14-15/ Infr/9	Construction of 300m concrete road (main PWD road) in Bhujanganagar	a	Local Area/ KTK/Bellary	92.00	74.69	74.69	Directly by NMDC
391	DIOM/14-15/ Infr/11	Bus Shelter at Navalette	a	Local Area/ KTK/Bellary	6.35	0.00	0.00	
392	DIOM/14-15/ Infr/12	Bus Shelter at Ubbalagandi	a	Local Area/ KTK/Bellary	6.35	0.00	0.00	
393	DIOM/14-15/ Infr/13	Bus Shelter at Ranjit pura	a	Local Area/ KTK/Bellary	6.35	0.00	0.00	
394	DIOM/14-15/ Infr/14	Internal CC Road from main road & the road adj.to school for a stretch of 400M &120M	a	Local Area/ KTK/Bellary	50.00	5.00	5.00	Directly by NMDC
395	DIOM/14-15/ Infr/15	Internal CC Roads from main road to adj to school & surrounding streets for a stretch of 398 mts.Ubbalagandi	a	Local Area/ KTK/Bellary	10.00	9.77	9.77	Directly by NMDC
396	DIOM/14-15/ Infr/16	Repair of Road from BMM gate to Nnavallette village	a	Local Area/ KTK/Bellary	50.00	0.00	0.00	
397	DIOM.14-15/ Infr/Part/1	Construction of CC Road 500 Mtrs in Akashnagar	a	Local Area/ KTK/Bellary	14.00	0.00	0.00	
398	DIOM.14-15/ Infr/Part/2	Construction of Compound Wall 500 Mtrs in Akashnagar	a	Local Area/ KTK/Bellary	36.00	0.00	0.00	
399	DIOM.14-15/ Infr/Part/3	Construction of CC Road 500 Mtrs in Narsingapura	a	Local Area/ KTK/Bellary	14.00	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
400	DIOM.14-15/ Infr/Part/5	Internal Roads in Navagrama & in front of Rang mandir 1000 Mtrs in Ranjittpura	a	Local Area/ KTK/Bellary	28.00	0.00	0.00	
401	DIOM.14-15/ Infr/Part/6	Construction of safety wall at Navagrama 500 Mtrs in Ranjittpura	a	Local Area/ KTK/Bellary	36.00	0.00	0.00	
402	DIOM.14-15/ Infr/Part/7	Construction of CC Road 500 Mtrs in Vittal nagar	a	Local Area/ KTK/Bellary	14.00	0.00	0.00	
403	DIOM.14-15/ Infr/Part/8	Bus Shelter at Naranpura Village	a	Local Area/ KTK/Bellary	6.50	0.00	0.00	
404	DIOM.14-15/ Infr/Part/9	Construction of 100 Meter CC Road in Narayanpura village	a	Local Area/ KTK/Bellary	3.00	0.00	0.00	
405	DIOM.14-15/ Infr/Part/10	Improvement of Road from Shiva Circle to By pass road	a	Local Area/ KTK/Bellary	123.00	0.00	0.00	
406	DIOM.14-15/ Infr/Part/12	Construction of Road from Sandur to Kumara swamy temple in Sandur Taluk	a	Local Area/ KTK/Bellary	120.00	120.00	120.00	Through State Authorities
407	DIOM.14-15/ Infra	Pothole filling of PWD Road - Bhujangnagar	a	Local Area/ KTK/Bellary		0.07	0.07	Directly by NMDCL
408	DIOM.14-15/ Infra	Internal CC Road from main road & internal roads for a stretch of 300M Narayanpur	a	Local Area/ KTK/Bellary		0.34	0.34	Directly by NMDCL
409		Water sprinkling on Kamathur Village Road 4 KM Length	a	Local Area/ KTK/Bellary		5.70	5.70	Through State Authorities
410		Re-construction of Kurekappa Bridge	a	Local Area/ KTK/Bellary		25.49	25.49	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
411	NISP/14-15/ SD/Part/3	Shopping complexes in Nagarnar, Kasturi, madpal, Amaguda/Manganpur, Chowkawada, Dhanpunji, Karanpur	a	Local Area/ CG/Bastar	40.00	0.00	0.00	
		5.11 (a) SUB TOTAL			5565.31	2985.06	2985.06	
		b) Electrification of Public buildings in villages.						
412	Kdl/13-14/ Infra/Part/6	Establishment of Transformer & extension of Electric line at 'Aatm Vishwas shiksha Premises'(education hub) Sukma	b	Local Area/ CG/Sukma	200.00	200.00	200.00	Through State Authorities
413		Electrification Works under CSR Works	b	Local Area/ CG/S.Bastar		8.45	8.45	Through State Authorities
414	Bch/14-15/ Infra/Part-7	Electrification works in Panchayat Bhavan in Masenar, Manjhipara, Nakapara, Patelpara and Burumpara	b	Local Area/ CG/S.Bastar	6.15	0.28	0.28	Through State Authorities
415	Bch/14-15/ Infra/Part-28	Installation of Solar Street lights on Bhansi Railway Platform	b	Local Area/ CG/S.Bastar	20.00	14.39	14.39	Through State Authorities
416	Bch/14-15/ Infra/Part-29	Installation of Solar Street lights from Bhansi Police station to Poro Kameli 3 Kms.Bhansi	b	Local Area/ CG/S.Bastar	40.00	32.00	32.00	Through State Authorities
417	NISP/14-15/ Infra/Part/51	Electrification of 67 villages	b	Local Area/ CG/Bastar	84.16	0.00	0.00	
		5.11 (b) SUB TOTAL			350.31	255.12	255.12	
		c) Infrastructure support in Villages with SC/ST /backward and other socially backward populations.						
418	Kdl/13-14/ Infra/Part/3	Provided Barbed wire fencing to the fields of farmers of Kuakonda & Katekalyan Block of Dantewada Districts	c	Local Area/ CG/S.Bastar	180.00	180.00	180.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
419	Kdl/13-14/ Infra/Part/5	Various development works in selected nearby villages of Kirandul Project in Kuakonda Block of Dantewada district	c	Local Area/ CG/S.Bastar	228.00	91.20	91.20	Through State Authorities
420	Bch/14-15/ Infra/Part-19	Development Works in Selected Villages of Janpad Panchayat - Dantewada	c	Local Area/ CG/S.Bastar	186.00	148.80	148.80	Through State Authorities
421	NISP/14-15/ Infra/Part/44	Special works in villages of Bastar	c	Local Area/ CG/Bastar	30.00	21.02	21.02	Through State Authorities
422	NISP/14-15/ Infra/Part/52	Special works in the affected villages	c	Local Area/ CG/S.Bastar	38.89	0.00	0.00	
423	NISP/14-15/ Infra/Part/55	Developmental works of affected villages	c	Local Area/ CG/Bastar	100.00	0.00	0.00	
		5.11 (c) SUB TOTAL			762.89	441.02	441.02	
		d) Any Other related Items						
424	Bch/14-15/ Edu/Part/28	Establishment Works of Information Technology Centre	d	Local Area/ CG/S.Bastar	80.00	0.00	0.00	
425	Kdl/13-14/ Infra/Part/13	Extension works of Electricity line (Tekapara,Nayapara,Toyapara), Hiroli	d	Local Area/ CG/S.Bastar	50.00	40.00	40.00	Through State Authorities
426	Kdl/13-14/ Infra/Part/16	Provision of one Mixture Machine,Hiroli	d	Local Area/ CG/S.Bastar	1.00	0.00	0.00	
427	Kdl/13-14/ Infra/Part/17	Provision of Centering Plate150 nos., Hiroli	d	Local Area/ CG/S.Bastar	2.00	0.00	0.00	
428	Kdl/13-14/ Infra/Part/22	Installation of Street lights in various wards & Streets of village Kodonar, Kadampal	d	Local Area/ CG/S.Bastar	10.00	8.00	8.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
429	Kdl/13-14/ Infra/Part/29	Providing Tent materials for Community Programmes at village Kadampal	d	Local Area/ CG/S.Bastar	10.00	0.00	0.00	
430	Kdl/13-14/ Infra/Part/30	Providing 250 Centering Plates for various construction works at village Kadampal	d	Local Area/ CG/S.Bastar	5.00	25.20	25.20	Through State Authorities
431	Kdl/13-14/ Infra/Part/31	Providing 01 no. mixture machine for various construction works at village Kadampal	d	Local Area/ CG/S.Bastar	5.00	0.00	0.00	
432	Kdl/13-14/ Infra/Part/32	Providing 01 no. Vibrator machine for various construction works at village Kadampal	d	Local Area/ CG/S.Bastar	2.00	0.00	0.00	
433	Kdl/13-14/ Infra/Part/33	Providing 01 no. 5HP Pump machine for various construction works at Kadampal Village	d	Local Area/ CG/S.Bastar	2.00	0.00	0.00	
434	Kdl/13-14/ Infra/Part/34	Provision of Tractor to Hiroli	d	Local Area/ CG/S.Bastar	8.00	0.00	0.00	
435	Kdl/13-14/ Infra/Part/35	Provision of Computer,Printer,Photocopy, furniture and LCD for village Kadampal	d	Local Area/ CG/S.Bastar	2.00	0.00	0.00	
436	Kdl/13-14/ Infra/Part/37	Works agreed in meeting with Chief Secretary (old works carry forward)	d	Local Area/ CG/S.Bastar	192.51	18.75	18.75	Through State Authorities
437	Bch/14-15/ Infra/Part-4	Installation of Solar lights from Saatdhar to Dhurli 5 kms.	d	Local Area/ CG/S.Bastar	15.64	12.50	12.50	Through State Authorities
438	Bch/14-15/ Infra/Part-13	Installation of Solar lights (3 Kms.) from Bhansi main road to Bade Kameli	d	Local Area/ CG/S.Bastar	9.54	7.62	7.62	Through State Authorities
439	Bch/14-15/ Infra/Part-9	Installation of 11KV elec line from Avapalli to Usur	d	Local Area/ CG/Bijapur	50.00	11.96	11.96	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
440	Bch/14-15/ Infra/Part-10	Shifting of elec. Pole on road side (11 KV)	d	Local Area/ CG/Bijapur	15.00	3.67	3.67	Through State Authorities
441	Bch/14-15/ Infra/Part-12	Procurement of 1 no. of 709 Tata Vehicle for transportation of electrification works	d	Local Area/ CG/Bijapur	10.00	8.00	8.00	Through State Authorities
442	Bch/14-15/ Infra/Part-18	Barbed Wire Fencing Works (Rs.1.80/U) in the Fields of 600 Farmers of Dantewada	d	Local Area/ CG/S.Bastar	432.00	345.60	345.60	Through State Authorities
443	Bch/14-15/ Infra/Part-22	Electrification Works on Bridge constructed on Geedam Dantewada approach road	d	Local Area/ CG/S.Bastar	16.63	13.30	13.30	Through State Authorities
444	Bch/14-15/ Infra/Part-41	Electrification works at ward no.1,2&3 at Badepara, Bachel	d	Local Area/ CG/S.Bastar	3.09	3.09	3.09	Through State Authorities
445	Bch/14-15/ Infra/Part-42	Electrification works at ward no.7 of labourhutment at BadeBachel	d	Local Area/ CG/S.Bastar	2.89	2.89	2.89	Through State Authorities
446	Bch/14-15/ Infra/Part-43	Electrification works at ward no.3 in a colony behind CWS at Bade Bachel	d	Local Area/ CG/S.Bastar	4.07	4.07	4.07	Through State Authorities
447	Bch/14-15/ Infra/Part-44	Street lights in Ward no.3&4, BadeBachel	d	Local Area/ CG/S.Bastar	3.00	3.00	3.00	Through State Authorities
448	Bch/14-15/ Infra/Part-45	Street lights in Ward no.5,6 & 7 in Kayapara,Dumapara & old Market-BadeBachel	d	Local Area/ CG/S.Bastar	1.84	1.84	1.84	Through State Authorities
449	Bch/14-15/ Infra/Part-46	Electrification works at ward no.16 & 17, Mundaracamp Lingshwar Camp-Badebachel	d	Local Area/ CG/S.Bastar	11.77	9.40	9.40	Through State Authorities
450	Bch/14-15/ Infra/Part-47	Electrification works at ward no.1, BadeBachel	d	Local Area/ CG/S.Bastar	1.93	1.93	1.93	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
451	Bch/14-15/ Infra/Part-48	Installation of Solar plants in newly constructed policeline, Bijapur	d	Local Area/ CG/Bijapur	48.70	32.46	32.46	Through State Authorities
452	NISP/14-15/ Infra/3	Street lighting & maintenance from NH63 to Nagarnar via Kasturi	d	Local Area/ CG/Bastar	6.14	0.58	0.58	Through State Authorities
453	NISP/14-15/ Infra/Part/49	Kids Train, Dragon swing & other games equipment in Lamini park, Jagdalpur	d	Local Area/ CG/Bastar	70.00	0.00	0.00	
454	NISP/14-15/ Infra/Part/66	Solar Energy system in Kondagaon	d	Local Area/ CG/ Kondagaon	50.00	20.00	20.00	Through State Authorities
455	NISP/14-15/ Infra/	Electrification of Shops at Amaguda	d	Local Area/ CG/Bastar	0.34	0.34	0.34	Directly by NMDC
456	DIOM/14-15/ Infra/2	Street lights (70 W HPSV) 20 nos SV Lamps-Narsingapura, Akashnagar, Bhujanganagar, Narayanapura, Ranjit pura, Navalatti, Ubbalagandi, Kammathur	d	Local Area/ KTK/Bellary	10.20	0.09	0.09	Directly by NMDC
457	HO/14-15/ Infra/2	Various developmental works in Gondia District , Maharashtra	d	Non Local/ Maha/Gondia	144.00	94.40	94.40	Directly by NMDC
458	Kdl/14-15/ Misc/2	To fulfill various demands like providing LCD, DVD, Musical Instruments, Utensils, Darri, Kanat, Chairs, Mike system etc.to surrounding Gram Panchayat	d	Local Area/ CG/S.Bastar	20.00	0.00	0.00	
459	HO/14-15/ Infra.	Installation of 300 Solar Street lights in Gonda-UP	d	Non Local/ UP/Gonda	300.00	71.55	71.55	Directly by NMDC
460	HO/14-15/ Infra.	Installation 417 Solar Street lights in Amethi - UP	d	Non Local/ UP/Amethi		99.45	99.45	Directly by NMDC
461		Installation of 500 Solar Street lights in Gonda-UP	d	Non Local/ UP/Gonda		93.85	93.85	Directly by NMDC
462		Construction of 8 Nos. CC Road & 2 Class Rooms in Gonda	d	Non Local/ UP/Gonda		14.83	14.83	Directly by NMDC



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
463		Construction of Community Centre at Akbarpur, Kanpur Dehat	d	Non Local/UP/Gonda		3.46	3.46	Directly by NMDCL
464		Construction of Road from Allahabad Bank to Gonda Bus Stand	d	Non Local/UP/Gonda		5.75	5.75	Directly by NMDCL
465	NISP/14-15/Infra	Architectural consultancy services for Const. of Stadium cum Sports Complex	d	Local Area/CG/Bastar		6.20	6.20	Through State Authorities
466		Construction of Gaurav Path - 3rd Installment	d	Local Area/CG/S.Bastar		255.73	255.73	Through State Authorities
467		Exp towards truck hiring charges	d	Local Area/CG/Bastar		0.11	0.11	Directly by NMDCL
468	NISP/14-15/Infra/	Electricity bills for Street lights- Nagarnar & Kasturi	d	Local Area/CG/Bastar		0.53	0.53	Directly by NMDCL
		5.11 (d) SUB TOTAL			1595.95	1220.15	1220.15	
		Total 5.11 Rural development Projects			8274.46	4901.35	4901.35	
		Others	5.12					
		b) Protection of national heritage, art & culture including restoration of buildings and sites of historical importance and works of art, setting up public libraries, promotion & development of traditional arts & handicrafts.						
469	DIOM.14-15/Infra/Part/4	Construction of Library room, Narsingpura	b	Local Area/KTK/Bellary	15.00	0.00	0.00	
470	NISP/14-15/SD/Part/2	Establishment & skill devel.in Dokra Kala tribal Art in Bastar Vishwavidyalaya	b	Local Area/CG/Bastar	12.50	5.00	5.00	Through State Authorities



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
471	Kdl/14-15/ C&H/1	Financial Assistance towards various cultural/ sports etc. activities to surrounding Gram Panchayats/Surrounding residents	b	Local Area/ CG/S.Bastar	10.00	0.65	0.65	Directly by NMDC
472		Organization of Jaivik krishi Mela	b	Local Area/ CG/S.Bastar		3.70	3.70	Directly by NMDC
473	Kdl/14-15/ C&H/Part/1	Exp. for arrangements for organizing Various Cultural progs/Mahotsavs & Med Camps	b	Local Area/ CG/S.Bastar	75.00	50.86	50.86	Through State Authorities
474	Bch/14-15/ C&H/1	Exp. on Barsoor Mahotsav	b	Local Area/ CG/S.Bastar	17.00	17.00	17.00	Directly by NMDC
475		Funds released to DC Dantewada-Barsoor Mahotsav	b	Local Area/ CG/S.Bastar		15.00	15.00	Directly by NMDC
476	Bch/14-15/ C&H/2	Fin.assistance to Shardiya Navratni Mahotsav at Maa Danteshwari Mandir (2010 to 2014)	b	Local Area/ CG/S.Bastar	50.00	46.58	46.58	Directly by NMDC
477		Fin.assistance to Shardiya Navratni Mahotsav at Maa Danteshwari Mandir (2014-15)	b	Local Area/ CG/S.Bastar		16.29	16.29	Directly by NMDC
478	Bch/14-15/ C&H/3	Exp. for arrangements for organizing Various Cultural progs/Mahotsavs & Med Camps	b	Local Area/ CG/S.Bastar	75.00	0.00	0.00	
479	NISP/14-15/ C&H/1	Annual Function Madai Mela in 09 affected villages, Bahmni, Madpal, Nagarnar, Amaguda, Dhanpunji, Chokawada, Karanpur, Upanpal & Kasturi	b	Local Area/ CG/Bastar	4.50	2.50	2.50	Directly by NMDC
480	DIOM/14-15/ C&H/1	Hampi Utsav	b	Local Area/ KTK/Bellary	20.00	45.00	45.00	Directly by NMDC
481	DIOM/14-15/ C&H/2	Construction of freedom fighters memorial - Allipur Jail	b	Local Area/ KTK/Bellary	20.00	0.00	0.00	
482		Financial assistance for organizing SAIR FAIR, Arki	b	Local/Arki		1.00	1.00	Directly by NMDC



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
483	NISP/14-15/ Misc/Part/1	Library cum Museum	b	Local Area/ CG/ Narayanpur	50.00	20.00	20.00	Through State Authorities
484	NISP/13-14/ C&H	Chitrakoot Mahotsav	b	Local Area/ CG/Bastar		10.00	10.00	Through State Authorities
485		Chitrakoot Mahotsav	b	Local Area/ CG/Bastar		10.00	10.00	Through State Authorities
486		Organization Madai Mela	b	Local Area/ CG/Bastar		0.50	0.50	Through State Authorities
487		Organization of Mavli Mela	b	Local Area/ CG/Bastar		3.00	3.00	Through State Authorities
488		Bastar Lokotsav	b	Local Area/ CG/Bastar		25.00	25.00	Through State Authorities
		5.12 (b) SUB TOTAL			349.00	272.08	272.08	
		e) Contribution to the Prime Minister's Relief Fund or any other fund set up by the Central Govt. for socio-economic development and relief and welfare of the scheduled castes, the scheduled tribes, other backward classes, minorities and women.						
489	NISP/14-15/ Misc/Part/2	Provision of Boats (2 nos) for flood relief works	e	Local Area/ CG/S.Bastar	10.00	8.00	8.00	
		5.12 (e) SUB TOTAL			10.00	8.00	8.00	
		f) Any other related activity.						
490	Kdl/14-15/ Misc/1	Expenditure on publicity and advertisements of CSR activities	f	Local Area/ CG/S.Bastar	40.00	0.00	0.00	



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
491	Kdl/14-15/ Misc/2	Transportation to local villagers	f	Local Area/ CG/S.Bastar		25.75	25.75	Directly by NMDC
492		Purchase of Bus under CSR	f	Local Area/ CG/S.Bastar		23.00	23.00	Directly by NMDC
493	Kdl/14-15/ Misc.	Stitching of School uniforms	f	Local Area/ CG/S.Bastar		0.16	0.16	Directly by NMDC
494	Bch/14-15/ Misc/1	Empowerment programme for (NSSY, NBSY, CSSDM)	f	Local Area/ CG/S.Bastar	25.00	10.00	10.00	Directly by NMDC
495	Bch/14-15/ Misc/2	Exp. on shuttle bus for transportation of villagers from Bachel to Akashnagar	f	Local Area/ CG/S.Bastar	80.00	34.61	34.61	Directly by NMDC
496	Bch/13-14/ Misc/1	Procurement of tractor(40 Hp) for cleaning city in Dantewada (final Inst.)	f	Local Area/ CG/S.Bastar		3.36	3.36	Directly by NMDC
497	Bch/13-14/ Misc/2	Procurement of trolley for cleaning garbage in Dantewada (final Inst.)	f	Local Area/ CG/S.Bastar		0.66	0.66	Directly by NMDC
498	Bch/13-14/ Misc/	Hoardings, Videography & photography etc. of CSR activities	f	Local Area/ CG/S.Bastar		0.31	0.31	Directly by NMDC
499	DMP/14-15/ Misc/1	Transportation to local villagers - Panna	f	Local Area/ MP/Panna	46.29	30.90	30.90	Directly by NMDC
500	NISP/13-14/ Misc.	Hiring Vehicles for CSR activities	f	Local Area/ CG/S.Bastar		0.20	0.20	Directly by NMDC
501		T.A./D.A. of CSR Officials for attending meetings	f	Local Area/ CG/S.Bastar		1.21	1.21	Directly by NMDC
502		Payment to Saghan Kaushal Vikas training Institute	f	Local Area/ CG/S.Bastar		1.26	1.26	Directly by NMDC
503		Refreshment/meals provided to technical evaluation Committee on CSR	f	Local Area/ CG/S.Bastar		0.14	0.14	Directly by NMDC
504		Sawraj Mazda truck handed over to DC, Bijapur for propagation of CSR works	f	Local Area/ CG/Sukma		8.50	8.50	Directly by NMDC
505		Procurement of various items for distribution to Cyclone affected villages of Sukma District	f	Local Area/ CG/Bijapur		24.86	24.86	Directly by NMDC



Focus area wise CSR Expenditure Details for 2014-15 (Contd...)

1	2	3	4	5	6	7	8	9
506		Payment of participation fee to Greentech Foundation, New Delhi	f	Local/Delhi		1.69	1.69	Directly by NMDCL
507		Adjustment of TA advance towards PDP Prog. Unde NSSF organized by KDL	f	Local Area/CG/Bastar		0.06	0.06	Directly by NMDCL
508	DIOM/14-15/Misc.	Payment for 4th Annual Greentech CSR Award	f	Local Area/KTK		1.23	1.23	Directly by NMDCL
509		Shifting of ZOO - Bellary	f	Local Area/Bellary/KTK		200.00	200.00	Directly by NMDCL
510		Payment to M/s.Greentech Foundation towards participation fee	f	Local/TS/Hyd		0.48	0.48	Directly by NMDCL
511		Misc. expenditure of ARKI	f	Local/Arki		0.05	0.05	Directly by NMDCL
512		Misc. expenditure of LLSP	f	Local/LLSP		0.12	0.12	Directly by NMDCL
513		Misc. annual expenditure of JKMDCL	f	Local/JKMDCL		0.80	0.80	Directly by NMDCL
		5.12 (f) SUB TOTAL			191.29	369.35	369.35	
		Total 5.12 Others			550.29	649.43	649.43	
		Grand Total			25018.69	18864.72	18864.72	

* Budget includes provision of Rs.800 lakh for unanticipated works which was reappropriated for various works



ANNEXURE-IX
STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES /
ASSOCIATE COMPANIES / JOINT VENTURES (FORM AOC-1)

Part "A": Subsidiaries

Information in respect of each subsidiary to be presented with amounts in Rs.

Sl.No	Particulars	Details						
		1	2	3	4	5	6	7
1	Name of the subsidiary	J&K Mineral Development Corporation Limited Jammu	NMDC CMDC Limited, Raipur	NMDC SABL* Madagascar	NMDC Power Limited, Hyderabad	Jharkhand National Mineral Development Corporation Limited, Ranchi	Legacy Iron Ore Limited, Perth, Australia	Karnataka Vijaynagar Steel Limited (KVSL)
2	Reporting period for the subsidiary concerned, if different from the holding company's reporting period	April-March	April-March	Jul-June	April-March	April-March	Jun-July	April-March
3	Reporting currency and Exchange rate as on the last date of the relevant Financial year in the case of foreign subsidiaries.	Rupees	Rupees	MGA	Rupees	Rupees	AUD @ 47.99	Rupees
4	Share Capital	47,400,300.00	702,590,000.00	1,000,000.00	500,000.00	100,000.00	54,626,757.00	100,000.00
5	Reserves & Surplus	(140,359,741.00)	(6,357,806.00)	-	(37,116,313.00)	(354,070.00)	(38,098,003.00)	(130,492.00)
6	Total Assets	268,227,191.00	711,616,117.00	764,072,266.00	8,428,534.00	348,128.00	16,876,059.00	99,700.00
7	Total Liabilities	360,621,501.00	15,383,923.00	763,072,266.00	40,044,847.00	602,198.00	347,305.00	130,192.00
8	Investments	-	-	0	-	-	-	-
9	Turnover	-	-	0	-	-	-	-
10	Profit before taxation	(8,006,267.00)	(3,115,289.00)	0	(3,362,751.00)	(234,774.00)	(3,539,114.00)	(130,492.00)
11	Provision for taxation	-	(583,665.00)	0	-	-	-	-
12	Profit after taxation	(8,006,267.00)	(3,698,954.00)	0	(3,362,751.00)	(234,774.00)	(3,539,114.00)	(130,492.00)
13	Proposed Dividend	-	-	0	-	-	-	-
14	% of Shareholding	74%	51%	100%	100%	60%	78.56%	100%

* Amount is taken as MGA



ANNEXURE-IX

STATEMENT CONTAINING SALIENT FEATURES OF THE FINANCIAL STATEMENT OF SUBSIDIARIES / ASSOCIATE COMPANIES / JOINT VENTURES (FORM AOC-1) (Contd...)

Part "B": Associates and Joint Ventures
Statement pursuant to section 129 (3) of the Companies Act, 2013 related to Associate Companies and Joint Ventures

Rs.

Name of Associates/Joint Ventures	Associates				Joint Venture
	International Coal Ventures (Pvt) Ltd.	Neelachal Ispat Nigam Limited	Krishnapatnam Railway Company#	Romelt-Sail (India) Limited	
1. Latest audited Balance Sheet Date	31st March 2015	31st March 2015	31st March 2014		31st March 2014
2. Shares of Associate/ Joint Ventures held by the company on the year end No	14,00,000	7,47,99,878	4,00,00,000	1,05,000	50
Amount of Investment in Associates / Joint Venture	1,27,85,71,430	40,00,00,000	10,059,97,560	10,50,000	324
Extend of Holding %	24.80%	12.87%	14.81%	25%	50%
3. Description of how there is significant influence					
4. Reason why the associate / joint venture is not consolidated	-	-	-	Amount Derated	-
6. Networth attributable to share holding as per latest audited Balance sheet	127.88	67.89			
7. Profit /Loss for the year	-				
i. Considered in Consolidation	-				
ii. Not Considered in Consolidation	-				

1. Names of associates or joint ventures which are yet to commence operations

2. Names of associates or joint ventures which have been liquidated or sold during the year.

3. Accounts of 2013-14 was considered for consolidation of accounts.



Ten Years Performance

(Rs. in Crore)

	2014-15	2013-14	2012-13	2011-12	2010-11	2009-10	2008-09	2007-08	2006-07	2005-06
Operating Statistics:										
Production @										
1 Iron Ore (WMT) (in lakh tonnes)	304.41	300.25	271.84	272.60	251.55	238.03	285.15	298.16	262.25	229.23
2 Diamonds (Carats)	35085.46	37082	31533.39	18043.44	10865.93	16529.21	0	0	1703.00	43878
3 Sponge Iron (in tonnes)	28993.96	29734	36289	37260	38962					
Sales										
1 Iron Ore (WMT) (in lakh tonnes)	305.16	305.00	262.74	273.01	263.15	240.85	264.72	281.84	255.89	248.45
2 Diamonds (Carats)	38788.58	43488	17863	8085	18421	7335	0	2632	14588	48825
3 Sponge Iron (in tonnes)	25191.38	30572	37600	33732	39775					
Financial Statistics:										
Income										
1 Sales: Iron Ore	12197.69	11899.52	10558.71	11167.56	11285.33	6222.60	7559.11	5705.32	4170.92	3669.47
2 Sales: other Products and Services	158.72	158.68	145.56	94.33	83.61	16.49	4.92	5.99	14.92	41.45
3 Revenue from Operations	12356.41	12058.20	10704.27	11261.89	11368.94	6239.09	7564.03	5711.31	4185.84	3710.92
4 Other Income	2265.40	2094.52	2238.87	2016.49	1205.70	861.71	884.04	670.53	354.69	199.93
PROFIT										
1 EBDITA	9930.07	9865.98	9616.84	10891.12	9848.69	5280.48	6721.79	5007.47	3578.33	2883.82
2 Depreciation	162.23	104.93	138.52	130.17	121.52	73.16	73.56	60.00	80.02	113.69
3 Interest	0	1.85	13.20	1.48					0.00	0.00
4 PBT	9767.84	9759.20	9465.12	10759.47	9727.17	5207.32	6648.23	4947.47	3498.31	2770.13
5 Taxes	3345.98	3339.12	3122.75	3494.08	3227.95	1760.06	2275.85	1696.49	1178.10	942.33
6 PAT	6421.86	6420.08	6342.37	7265.39	6499.22	3447.26	4372.38	3250.98	2320.21	1827.80
7 Dividend	3389.83	3,370.01	2775.30	1784.12	1308.35	693.82	876.20	651.53	465.19	365.57
FINANCIAL POSITION										
1 Equity (^)	396.47	396.47	396.47	396.47	396.47	396.47	396.47	132.16	132.16	132.16
2 Reserves & Surplus	31935.27	29591.83	27114.49	24009.89	18818.05	13875.96	11240.44	8157.49	5668.77	3882.32
3 Gross Fixed Assets	2944.65	2769.91	2581.95	2388.12	2272.82	1771.14	1669.17	1421.40	1304.15	1259.68
4 Net Fixed Assets	1333.69	1362.28	1264.66	1188.80	1099.26	787.15	746.63	568.06	504.90	530.16
5 Other Assets (intangible)	5.37	5.37	6.24	10.07	14.45	16.78	22.20	24.55	26.80	29.95
6 Capital Work-in-Progress	7710.03	5276.89	3236.09	1494.16	677.17	561.29	248.31	111.83	112.97	56.16
7 Current Assets	23889.76	23861.19	25592.18	23195.21	19171.56	14263.61	11771.02	8282.70	5525.84	4742.14
8 Current Liabilities	1989.00	1340.82	3235.68	2105.13	1780.72	1347.66	1164.75	774.76	417.36	1399.32
9 Deferred Tax Asset	-98.40	-107.25	-104.49	-100.09	-102.88	-84.88	-58.04	-6.01	-26.60	-18.46
10 Net Worth	32326.37	29982.93	27504.72	24396.29	19200.07	14255.65	11614.71	8265.10	5774.13	3984.53
11 Book value per share (Rs.) (^)	81.54	75.62	69.37	61.53	48.43	35.96	29.30	625.40	436.91	301.50
12 Earning per share (Rs.) (^)	16.20	16.19	16.00	18.33	16.39	8.69	11.03	245.99	175.56	138.30
13 Valued added per emp Rs. In lakhs	182.23	178.54	159.04	167.10	159.05	93.58	122.75	94.72	67.12	56.83

(^) During 2008-09, Equity shares was split from Rs.10/- per share to Rs.1/- per share and also Bonus shares were issued in the ratio of 1:2



Value Added Statement for the year 2014-15

(Rs. in Crore)

	2014-15	2013-14
HOW VALUE IS GENERATED:		
Value of Production	12,373.40	12,072.47
Less : Direct Material, Power & Water charges, Royalty & Freight	2,221.41	1,858.34
Total Value Added	<u>10,151.99</u>	<u>10,214.13</u>
HOW VALUE IS DISTRIBUTED:		
A. Employees		
Payments & Benefits	813.10	706.20
B. Suppliers of Materials and Services		
Stores & Spares	206.35	221.56
Selling Expenses	527.40	648.46
Others (Net of other Income)	-1,511.54	-1,407.28
TOTAL	<u>-777.79</u>	<u>-537.26</u>
C. Society -Corporate Social Responsibility		
	188.65	152.85
D. Govt. Payments - Income Tax		
	4,025.62	3,913.70
E. Providers of Capital		
Shareholders - Dividend	3,389.83	3,370.01
TOTAL	<u>3,389.83</u>	<u>3,370.01</u>
F. Re-investment in the Business		
Depreciation (incl reversal of impairment)	162.23	105.80
Operational Profit	2,350.35	2,502.83
TOTAL	<u>2,512.58</u>	<u>2,608.63</u>
Total Value Distributed (A to F)	10,151.99	10,214.13
Average Number of Employees	5,571	5,721
Value added per employee (Rs. in lakh)	182.23	178.54



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Independent Auditors' Report

To
The Members
NMDC Ltd.
Hyderabad.

Report on the Standalone Financial Statements

We have audited the accompanying financial statements of NMDC Limited ("the Company"), which comprise the Balance Sheet as at March 31, 2015, the Statement of Profit and Loss, and Cash Flow Statement for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Standalone Financial Statements

The Company's management is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities, selection and application of appropriate accounting policies, making judgments and estimates that are reasonable and prudent, and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these standalone financial statements based on our audit.

We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Company's management, as well as evaluating the overall presentation of the financial statements.



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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the standalone financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2015, and its profit and its cash flows for the year ended on that date.

Report on Other Legal and Regulatory Requirements

- a) As required by the Companies (Auditor's Report) Order, 2015 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure A to this report a statement on the matters specified in the paragraph 3 and 4 of the Order, to the extent applicable.
- b) As required by section 143 (5) of the Companies Act 2013, we give in the Annexure B to this report, a statement on the directions issued by Comptroller & Auditor General of India, to the extent applicable.
- c) As required by Section 143 (3) of the Act, we report that:
 1. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 2. In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 3. The Balance Sheet, the Statement of Profit and Loss and the Cash Flow

- Statement dealt with by this Report are in agreement with the books of account;
4. In our opinion, the aforesaid standalone financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
5. On the basis of the written representations received from the directors as on March 31, 2015, taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act; and
6. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion, and to the best of our information and according to the explanations given to us:
 - i. There are no pending litigations for the company that will impact the financial position of the company;
 - ii. There are no foreseeable losses on long-term contracts including derivative contracts;
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For VENUGOPAL & CHENOY
Chartered Accountants
FRN: 004671S

(P.V.SRI HARI)

Partner

Place : Hyderabad
Date : 28-05-2015

Membership No.021961



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Annexure A to the Independent Auditors' Report

The Annexure A referred to in our Independent Auditor's Report to the members of the Company on the standalone financial statements for the year ended March 31, 2015, we report that:

- i) a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
- b) The Company has a regular programme of physical verification of its fixed assets by which all the fixed assets are physically verified by the management over a period of three years. In our opinion the periodicity of the physical verification is reasonable having regard to the size of the Company and the nature of its assets. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies have been noticed on such verification.
- ii) a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
- b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the Company and the nature of its business.
- c) The Company is maintaining proper records of inventory. The discrepancies noticed on verification between physical stocks and the book records were not material.
- iii) The Company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act'). Consequently, clauses 3 (iii) (a) and 3 (ii) (b) of the Order are not applicable to the Company.
- iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventories fixed assets and sale of goods and services. We have not observed any major weakness in the internal control system during the course of the audit.
- v) The Company has not accepted any deposits from the public. Consequently, the clause 3(v) of the order is not applicable to the Company.
- vi) We have broadly reviewed the books of account relating to materials, labour and other items of cost maintained by the Company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Companies Act, 2013, in respect of the mining activities carried on by the Company and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, we have not made a detailed examination of the records.
- vii) a) According to the information and explanations given to us and on the basis of examination of the records of the Company, amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities.


VENUGOPAL & CHENOY
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According to the information and explanations given to us, no undisputed amounts are payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and other material statutory dues which were in arrears as at March 31, 2015, for a period of more than six months from the date they became payable.

- b) As at March 31, 2015, there have been no disputed dues, which have not been deposited with the respective authorities in respect of Income tax, Wealth-tax, Service tax, duty of customs, duty of excise, value added tax and Cess, except the following:

Name of the statute/Authority	Nature of dues	Period to which it relates	Forum	Amount (Rs. in Crores)
Nagar Palika, Kirandul	Export Tax	1995-96	High Court, Chhattisgarh	10.97
Nagar Palika, Kirandul	Conservancy Tax	1997-98 to 2005-06, 2014-15	High Court, Chhattisgarh	0.59
MP Commercial Tax Act, 1994	Commercial Tax	2002-03 2005-06 2008-09	Dy. Commissioner of Commercial Tax (Appeal), Sagar	1.60
Nagarpalika, Bade Bacheli	Export Tax	May 2001 to July 2002 and March 2010 to March 2015	High Court of Chhattisgarh	0.64
DFO, Dantewada and State of Chattisgarh	Forest Permit Fee	Jun'2002 to Oct'2012	High Court, Chhattisgarh	143.80
GHMC, Hyderabad	Property Tax	2011-12	GHMC, Hyderabad	0.10
Karnataka Forest Tax Act, 1963	Forest Development Tax	2008-09 to 2010-11	High Court of Karnataka, Bangalore	247.95
Karnataka Sales Tax Act, 1957	Tax on REP Licenses	1991-92 to 1992-93	Deputy Commissioner of Commercial Taxes, Bellary	0.80
Karnataka Motor Vehicle Taxation Act 1957	Road Tax on Dumpers	2003-04	Regional Transport Officer, Hospet	0.96
MMDR Act	Royalty	Sept-1977 to Aug-2005	Madhya Pradesh State Govt.	0.89
APGST	Sales Tax	2004-05	ADC, Warangal	0.01
AP VAT	VAT	2006-07	ADC, Warangal	0.02
Service Tax Act	Service Tax	2007-08 to 2011-12	Commissioner of Customs, Central Excise & Service Tax, Hyderabad	1.12
Commercial Tax Department, Govt. of Chhattisgarh	Entry Tax	2008-09	Commissioner (Appeals) Commercial Tax Department, Government of Chhattisgarh	0.01
Income Tax Act, 1961	Tax Deducted at Source	2007-08	Commissioner of Income Tax, (Appeals) Hyderabad	5.23

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- viii) The Company has no accumulated losses and has not incurred cash losses in the financial year covered by our audit and the immediately preceding financial year.
- ix) The Company has not taken any term loan from financial institutions and banks. Consequently, the question of defaulting in payment of any loan installment or interest thereon does not arise.
- x) According to the information and explanations given to us, the Company has not given any guarantee for loans taken by others from banks or financial institutions. Consequently, the clause 3 (x) of the order is not applicable to the Company.
- xi) According to the information and

explanations given to us, the Company has not obtained any term loans. Consequently, the clause 3 (xi) of the Order is not applicable to Company.

- xii) According to the information and explanations given to us, no fraud on or by the Company has been noticed or reported during the course of our audit.

For VENUGOPAL & CHENOY
Chartered Accountants
FRN: 004671S

(P.V.SRI HARI)

Partner

Place : Hyderabad

Date : 28-05-2015

Membership No.021961



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Annexure B to the Independent Auditors' Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the standalone financial statements for the year ended 31 March 2015, we report that:

I. Disinvestments.

The Company, during the year, was not selected for disinvestment.

II. Waiver/ Write off of debts/loans/interest etc.

We did not come across any case of waiver of debt or loan or interest by the Company, during the year.

III. Inventories lying with third parties and assets received as gift from Government or other authorities.

We are informed that no inventory of the Company is lying with third parties as at the end of the year, except in respect of Donimalai unit, wherein inventory of Rs.11.90 crores (Iron Ore Doni Lump-67507.559 MT's) is lent to M/s. MMTC (lying with third parties) and inventory of Rs.13.32 crores (Iron Ore Doni Fines-86963.318 MT's) is borrowed from M/s. MMTC. The net amount payable to M/s. MMTC as stock adjustments as at the end of the year is Rs.1.42 crores.

Further, the Company is not in receipt of any asset either from government authorities or others as gift during the year.

IV. Pending Legal / Arbitration cases:

Following are the details of age-wise analysis, including reasons for pendency, of legal / arbitration cases pending as on March 31, 2015.



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Age-Wise Analysis of Pending Legal/Arbitration Cases

Unit	No of Cases and Period of pendency				Reasons for pendency
	Upto 1 Year	1-2 Years	2-3 Years	More than 3 Years	
Bld-14	1	1	5	8	Arbitration/ Court proceedings are in progress
Bld-5	1		1		-do-
Donimalai				3	-do-
Panna				6	-do-
Vizag	-	-	-	-	-do-
HO	62	6	5	31	-do-
NISP	0	0	0	1	-do-

The Company has a legal department which monitors effectively each case on its merits.

For VENUGOPAL & CHENOY
Chartered Accountants
FRN: 004671S

(P.V.SRI HARI)

Partner

Membership No.021961

Place : Hyderabad
Date : 28-05-2015



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE ACCOUNTS OF NMDC LIMITED, HYDERABAD FOR THE YEAR ENDED 31 MARCH 2015

The preparation of financial statements of NMDC Limited, Hyderabad for the year ended on 31 March 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139(5) of Act is responsible for expressing opinion on these financial statements under Section 143 of the Act based on the independent audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 28 May 2015.

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6)(a) of the Act of the financial statements of NMDC Limited, Hyderabad for the year ended on 31 March 2015. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditor and company personnel and a selective examination of some of the accounting records. On the basis of my audit, nothing significant has come to my knowledge, which would give rise to any comment upon or supplement to Statutory Auditor's report.

For and on the behalf of the
Comptroller and Auditor General of India

(Arabinda Das)

Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board,
Hyderabad

Place: Hyderabad
Date : 12 June 2015



Balance Sheet as at 31st March, 2015

(Rs. in Crore)

Particulars	Note No	Figures as at the end of current reporting period 31-March-2015	Figures as at the end of previous reporting period 31-March-2014
EQUITY AND LIABILITIES			
Shareholders' Funds:			
Share Capital	2.1	396.47	396.47
Reserves & Surplus	2.2	<u>31,935.27</u>	<u>29,591.83</u>
		32,331.74	29,988.30
Non-current Liabilities:			
Deferred Tax Liability (Net)	2.3	98.40	107.25
Other Long term Liabilities	2.4	40.10	29.11
Long Term Provisions	2.5	<u>10.60</u>	<u>11.44</u>
		149.10	147.80
Current Liabilities:			
Trade payables	2.6	226.28	185.67
Other current Liabilities	2.7	1,140.84	1,153.20
Short term Provisions	2.8	<u>621.88</u>	<u>1.95</u>
		1,989.00	1,340.82
TOTAL		<u>34,469.84</u>	<u>31,476.92</u>
ASSETS:			
NON-CURRENT ASSETS:			
Fixed Assets:			
Tangible Assets	2.9	1,243.14	1,291.50
Intangible Assets	2.10	90.55	70.78
Capital Work in Progress	2.11	<u>7,710.03</u>	<u>5,276.89</u>
		9,043.72	6,639.17
Non-current investments	2.12	561.93	250.37
Long term Loans and Advances	2.13	969.06	720.82
Other non-current assets	2.14	<u>5.37</u>	<u>5.37</u>
		10,580.08	7,615.73
CURRENT ASSETS:			
Inventories	2.15	691.88	681.19
Trade receivables	2.16	1,752.33	1,448.42
Cash and bank balances	2.17	18,443.14	18,657.23
Short term Loans and Advances	2.18	1,994.66	2,348.47
Other Current Assets	2.19	<u>1,007.75</u>	<u>725.88</u>
		23,889.76	23,861.19
TOTAL		<u>34,469.84</u>	<u>31,476.92</u>
Significant accounting policies and Notes on accounts forming part of accounts.	1 & 2		

Subject to our Report of even date

For and on behalf of the Board

For Venugopal & Chenoy

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary

Place : Hyderabad

Date : 28-May-2015

Statement of Profit and Loss for the Year Ended 31st March, 2015

(Rs. in Crore)

Particulars	Note No	Figures for the current reporting period 31-March-2015	Figures for the previous reporting period 31-March-2014
I. Gross Revenue from Operations	2.20	12,362.47	12,065.14
Less : Excise duty		<u>6.06</u>	<u>6.94</u>
Net Revenue from operations		12,356.41	12,058.20
II. Other Income	2.21	2,265.40	<u>2,094.52</u>
III. Total Revenue (I + II)		14,621.81	<u>14,152.72</u>
IV. Expenses:			
Consumption of raw materials	2.22	27.67	26.50
Consumption of Stores & Spares		320.17	346.31
Changes in inventories of finished goods and work-in-progress	2.23	(16.99)	(14.27)
Employee Benefit expense	2.24	700.09	706.20
Power, Electricity and Water	2.25	64.22	60.97
Repairs & Maintenance	2.26	104.14	88.77
Royalty & Cess		1,390.11	960.43
Selling Expenses	2.27	1,168.30	1,347.41
Finance cost-interest on Income Tax		-	1.85
Depreciation & Amortisation	2.9 & 2.10	162.23	150.41
Other Expenses	2.28	<u>820.35</u>	<u>762.66</u>
Total Expenses		4,740.29	4,437.24
V. Profit before exceptional and extraordinary items and tax (III-IV)		9,881.52	9,715.48
VI. Exceptional items	2.32	113.01	(45.48)
VII. Profit before extraordinary items and tax (V-VI)		9,768.51	9,760.96
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII-VIII)		9,768.51	9,760.96
X. Tax expense:			
(1) Current tax		3,384.21	3,320.11
Earlier years (net)		(33.76)	16.85
(2) Deferred tax		<u>(4.24)</u>	<u>2.76</u>
		3,346.21	3,339.72
XI. Profit for the year from continuing operations after tax (IX-X)		6,422.30	6,421.24
XII. Profit from discontinuing operations before tax		(0.67)	(1.76)
XIII. Tax expense of discontinuing operations		(0.23)	(0.60)
XIV. Profit from discontinuing operations after tax (XII-XIII)		(0.44)	(1.16)
XV. Profit for the year (XI + XIV)		6,421.86	6,420.08
XVI. Earning per equity share: (Face value Rs.1/- each)			
(i) Basic		16.20	16.19
(ii) Diluted		16.20	16.19
Significant accounting policies and Notes on accounts forming part of accounts.	1 & 2		

Subject to our Report of even date

For and on behalf of the Board

For Venugopal & Chenoy

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary

Place : Hyderabad

Date : 28-May-2015

Cash Flow Statement for the year ended 31st March, 2015

(Rs. in Crore)

	Year ended 31-Mar-15	Year ended 31-Mar-14
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	9,768.51	9,760.96
Profit before tax from discontinued operations	(0.67)	(1.76)
<i>Adjustments for :</i>		
Depreciation & Amortisation (incl impairment)	191.87	110.33
Interest on deposits with banks	(1,964.59)	(1,994.56)
Other Interest income	(220.93)	(2.30)
Prov for bad & doubtful advances & Misc.losses written off	5.03	3.66
Profit/loss on sale of fixed assets (net)	(2.08)	(3.03)
Unamortised expenditure written off	–	0.87
Operating profit before working capital adjustments	7,777.14	7,874.17
Increase(-)/Decrease(+) in Inventories	(10.69)	(43.73)
Increase(-)/Decrease(+) in Trade Receivables	(303.91)	(366.21)
Increase(-)/Decrease(+) in Short term and Long term Loans & Advances	(180.04)	(311.64)
Increase(-)/Decrease(+) in accrued interest on deposits with banks	(282.03)	63.02
Increase(-)/Decrease(+) in Assets held for disposal	0.16	(0.24)
Increase(+)/Decrease(-) in long term, Short term Liabilities and trade payables	39.24	74.48
Increase(+)/Decrease(-) in long term and Short term Provisions	(1.25)	(3.97)
Cash Generated from Operations	7,038.62	7,285.88
Interest paid on Income tax	–	1.85
Direct taxes (Net)	(3,031.40)	(3,566.93)
Net Cash Flow from Operating Activities	<u>4,007.22</u>	<u>3,720.80</u>
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible and Intangible Assets	(181.15)	(208.36)
Increase(-)/Decrease(+) in Capital work in progress	(2,433.14)	(2,040.80)
Increase(-)/Decrease(+) in Capital advances	(38.24)	(39.76)
Purchase of Investments	(311.56)	(0.70)
Interest on deposits with Banks	1,964.59	1,994.56
Other interest income	220.93	2.30
Sale/Deletion of Fixed Assets	6.39	3.44
Increase(-)/Decrease(+) in Unamortised expenditure	–	–
Increase(-)/Decrease(+) in Investment in term deposits with more than three months	1,523.27	3,838.00
Increase(-)/Decrease(+) in Bank Deposits offered as security for BG/LCs	935.73	(94.00)
Net Cash flow from Investing Activities	<u>1,686.82</u>	<u>3,454.68</u>



	(Rs. in Crore)	
	Year ended 31-Mar-15	Year ended 31-Mar-14
C. CASH FLOW FROM FINANCING ACTIVITIES		
Interest on income tax	–	(1.85)
Payment of dividends	(2,874.42)	(4,955.90)
Tax on dividend	(574.71)	(842.25)
Increase(-)/Decrease (+) in balances with banks for unpaid dividend	(0.17)	(0.70)
Net cash used in Financing Activities	<u>(3,449.30)</u>	<u>(5,800.70)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	<u>2,244.74</u>	<u>1,374.78</u>
Cash & Cash equivalents at the end of the year	7,925.69	5,680.95
Cash & Cash equivalents at the beginning of the year	5,680.95	4,306.17
	<u>2,244.74</u>	<u>1,374.78</u>
Components of Cash & Cash equivalents:		
Cash & cheques on hand	0.09	0.11
Balances with Scheduled banks		
in current account	88.60	160.84
in Term deposits with original maturity less than 3 months	7,837.00	5,520.00
	<u>7,925.69</u>	<u>5,680.95</u>

Note : The previous year figures have been rearranged/regrouped wherever necessary to conform to current year classification.

Subject to our Report of even date

For Venugopal & Chenoy

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

For and on behalf of the Board

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary

Place : Hyderabad

Date : 28-May-2015



Significant Accounting Policies and Notes on Accounts

Note-1 : Significant Accounting Policies

A. BASIS OF ACCOUNTING

The Company prepares its financial statements as a going concern, under historical cost convention and on accrual basis, in accordance with the generally accepted accounting principles.

B. BALANCE SHEET

1. FIXED ASSETS:

1.1 Fixed Assets are stated at historical cost.

1.2 Assets acquired / constructed by the Company with the subsidy sanctioned by Iron Ore Mines Labour Welfare Cess Fund are capitalised to the extent of cost to the company. However, the work-in-progress and the subsidy thereon are shown separately till capitalisation.

1.3 The fixed assets acquired against Govt. Grants are shown in the Balance Sheet after deducting the grant received. However, where the grant received is equal to the cost of the asset, such asset is shown at a nominal value of Re.1/- per asset.

1.4 The Insurance Spares which can only be used in connection with an item of Fixed Asset and whose use is expected to be irregular are capitalised and depreciated from the date of acquisition over the balance useful life of the respective assets.

2. DEPRECIATION:

2.1 Depreciation is charged on straight-line method based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013. Where ever there is no suitable life in Schedule II, the same shall be determined by technical assessment.

2.2 Residual value of all the assets is considered as Nil, except vehicles, which is considered at 5% of the original cost.

2.3 Fixed Assets costing Rs. 5,000 or less are fully depreciated in the year of purchase.

2.4 Depreciation is charged on pro-rata monthly basis on additions / disposals of assets during the year taking the first day of the month for acquisition / commissioning and the last day of the month for disposals.

2.5 In respect of additions forming an integral part of an existing asset, depreciation is charged over the remaining useful life of the asset. In case the asset is already fully depreciated, such additions are depreciated in full.

2.6 Cost of leasehold land is amortized over the period of lease.

2.7 The life of the assets constructed on leasehold land is restricted to the lease period except in case of mining projects.

3. DEVELOPMENT EXPENSES:

Development expenses (pre-construction period expenses) and Expenses on removal of overburden and preparation of mining benches are amortized in ten annual installments from the date of commencement of production.

4. INVESTMENTS:

Long-term investments are stated at cost. A provision for diminution is made to recognise the decline in value, other than temporary, on an individual investment basis.



5. INVENTORIES:

- 5.1 Raw materials, Stores and spares (including loose tools and implements), work in process and finished products are valued at lower of cost and net realisable value of the respective units.

The basis of determining the cost is

Raw materials	:	Weighted average cost
Stores and spares	:	Weighted average cost
Stores in Transit	:	At cost
Work in process and Finished goods	:	Material cost plus appropriate share of labour, related overheads and levies

- 5.2 In case of identified obsolete/Surplus/Non-moving items necessary provision is made and charged to revenue.

- 5.3 Stationery, Medical, Canteen, School stores, Cotton Waste, Hospital stores and lab stores (excluding for R & D Lab) charged off to Revenue on procurement.

- 5.4 No credit is taken in respect of stock of run of mine ore, embedded ore, Iron ore slimes, Partly used stores and spares.

6. FOREIGN CURRENCY TRANSACTIONS:

- 6.1 Foreign Currency Transactions are accounted for at the exchange rates prevailing on the date of transactions.

- 6.2 Fixed Assets are translated at the exchange rates on the date of transaction. The exchange difference in each financial year, up to the period of settlement is taken to Statement of Profit and Loss.

- 6.3 The monetary items in foreign currencies are translated at the closing exchange rate on the date of balance sheet and gains / losses thereon adjusted in the Statement of Profit and Loss.

C. STATEMENT OF PROFIT AND LOSS

1. REVENUE RECOGNITION:

- 1.1 **Export sales:** Export sales are recognized on the date of Bill of Lading. However, final adjustments are made in the year of receipt of discharge port analysis.

- 1.2 **Domestic sales:** Domestic sales are accounted on the date of Forwarding Note (Rail dispatches) / Lorry receipt / Delivery challan.

However, in case of spot auction under electronic mode, the sale is recognized on conclusion of the auction.

- 1.3 **Obsolete Stores & Scrap:** Income is accounted on realization basis in respect of Used / Surplus / obsolete/unserviceable materials/waste products and scrap.

**2. EMPLOYEES BENEFITS:****2.1 Payments under Employees' Family Benefit Scheme:**

Under the NMDC Employees' family benefit scheme, monthly payments are made till the normal date of retirement to the family members of those employees who are discharged from service due to medical reasons or death, on deposit of the amount envisaged in the scheme and liability for the payments are accounted for on the basis of actuarial valuation and the amount is administered by a separate Trust.

2.2 Gratuity & Provident fund:

2.2.1 Gratuity payable to eligible employees is administered by a separate Trust. Payments to the trust towards contributions and other demands are made on the basis of actuarial valuation.

2.2.2 The company's contribution to the provident fund is remitted to a separate trust based on a fixed percentage of the eligible employees' salary. Further, the company makes good the shortfall, if any, between the return from investments of trust and the notified rate of interest on actuarial valuation basis.

2.3 Pension Fund:

Defined contributions to NMDC Employees' Contributory Pension Scheme are made on accrual basis at a rate as approved from time to time to a fund which is administered by a separate Trust.

2.4 Accrued Leave Salary:

Liability towards Accrued Leave Salary, as at the end of the year is recognized on the basis of actuarial valuation and the amount is administered by a separate trust.

2.5 Other Benefits:

Liability towards Long service award, Settlement Allowance and Post Retirement Medical Facilities to employees as at the end of the year is recognized on the basis of actuarial valuation. Such amounts towards Settlement Allowance and Post retirement medical benefits are administered by a separate trust.

3. GENERAL:**3.1. Research & Development Expenditure:**

The expenditure on Fixed Assets relating to Research & Development is capitalized and depreciated in the same method as any other assets of the Company. Other Research & Development expenditure of revenue nature incurred during the year is charged off to Statement of Profit and Loss.

3.2. Mine Closure Obligation:

The liability to meet the obligation of mine closure and restoration of environment as per Mines & Minerals (Development and Regulation) Act 1957 (MMDR 1957) at the time of closure of the mine has been estimated on the basis of technical assessment and charged to Statement of Profit and Loss on the basis of Run of Mine ore production of the mine. The liability is remitted to a Fund maintained by LIC.

3.3 Pre-paid Expenses:

Expenses are accounted under prepaid expenses only where the amounts relating to unexpired period exceed Rs.10,00,000/- in each case.

3.4 Prior period adjustments:

Income/expenditure relating to prior period of over Rs 10,00,000/- in each case arising out of errors and omission are accounted as prior period adjustment.

**3.5. Insurance Claims:**

Insurance claims are accounted as under :

In case of transit insurance-on the basis of claim lodged with the Insurance Company.

In case of other Insurance - on the basis of Survey reports received.

Differences between insurance claims accounted for and actual receipt are accounted as Miscellaneous Expenditure / Income in the year of settlement.

Subject to our Report of even date

For Venugopal & Chenoy

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

Place : Hyderabad

Date : 28-May-2015

For and on behalf of the Board

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary



2. Notes on Accounts for the Year Ended 31st March 2015

Note-2.1 : Share Capital

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Authorised:		
4,00,00,00,000 Equity Shares (Previous year 4,00,00,00,000) of Rs.1/- each (Previous year Rs.1/- each)	400.00	400.00
Issued,Subscribed & Paid up:		
3,96,47,16,000 Equity Shares of Rs.1/- each fully paid up (Previous year 3,96,47,16,000 Equity shares of Rs.1/- each fully paid up)	396.47	396.47
TOTAL	396.47	396.47

Addl. Notes :

1) No new shares were issued during the current year. Hence, there is no change in number of shares outstanding as at the beginning and as at the end of the reporting period.

2) Terms/Rights attached to equity shares :

The company has only one class of equity shares having par value of Rs.1/- each and each holder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors is subject to the approval of Shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the Company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

3) The details of shares in the company held by each shareholder holding more than 5% shares:

Name of the Share holder	2014-15		2013-14	
	% of share-holding	No. of shares	% of share-holding	No. of shares
i) Hon'ble President of India	80.00	3,171,946,300	80.00	3,171,946,300
ii) LIC of India	8.52	337,787,162	6.73	266,989,233



Note-2.2 : Reserves and Surplus

	(Rs. in Crore)	
	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
a) General Reserve (Free Reserve)		
As per last Balance Sheet	28,114.22	27,114.22
Add : Additions during the year	1,000.00	1,000.00
At the end of the year	29,114.22	28,114.22
b) Capital Grant - R&D (Corresponding nominal value of assets Rs. 881/- (P.Y. Rs.881/-))	-	-
c) Statement of Profit and Loss - Surplus		
As per last Balance Sheet	1,477.61	0.27
Less : Depreciation due to implementation of Schedule -II of Companies Act, 2013	(8.96)	-
Add : Profit for the year	6,421.86	6,420.08
	7,890.52	6,420.35
Less : Appropriations :		
Interim Dividend	2,874.42	3,370.01
Tax on Interim Dividend	574.71	572.73
Proposed Final Dividend	515.41	-
Tax on Final Dividend	104.93	-
General Reserve	1,000.00	1,000.00
	5,069.47	4,942.74
At the end of the year	2,821.05	1,477.61
TOTAL	<u>31,935.27</u>	<u>29,591.83</u>



Note-2.3 : Deferred Tax Liability (Net)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
A. Deferred tax Liability :		
Related to fixed assets	96.43	108.52
Accrued expenses	11.89	8.76
	108.32	117.28
B. Deferred tax assets :		
Provision for bad and doubtful debts and advances	5.17	5.28
Provision for post retirement medical benefits	4.68	4.68
Misc.expenses	0.07	0.07
	9.92	10.03
C. Net deferred tax liability (A-B)	98.40	107.25

Note-2.4 : Other Long Term Liabilities

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Deposits from Suppliers, Contractors and Others	40.10	29.11
TOTAL	40.10	29.11

Note-2.5 : Long Term Provisions

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Employee Benefits :		
Long Service Reward	10.60	11.44
TOTAL	10.60	11.44



Note-2.6 : Trade Payables

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Outstanding dues of micro and small enterprises	0.19	0.62
Other than micro & small enterprises (including Rs.NIL (Previous year Rs.Nil) payable to Subsidiary Companies)	<u>226.09</u>	<u>185.05</u>
	226.28	185.67
TOTAL	<u>226.28</u>	<u>185.67</u>

Disclosure relating to Micro and Small Enterprises :

i) (a). The principal amount remaining unpaid to the supplier as at the end of the year.	0.19	0.62
(b). The interest due on the above amount, remaining unpaid to the supplier as at the end of the year.	NIL	NIL
ii) the amount of interest paid in terms of section 16, along with the amount of the payment made to the supplier beyond the appointed day during each accounting year;	NIL	NIL
iii) the amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro, Small and Medium Enterprises Development Act, 2006;	NIL	NIL
iv) the amount of interest accrued and remaining unpaid at the end of each accounting year; and	NIL	NIL
v) the amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise, for the purpose of disallowance as a deductible expenditure under section 23 of Micro, Small and Medium Enterprises Development Act, 2006.	NIL	NIL



Note-2.7 : Other Current Liabilities

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Advances from customers	110.19	173.22
Unpaid Dividend	1.45	1.28
Mine closure liability	302.73	270.89
Less : Fund with LIC	299.51	264.46
	3.22	6.43
Others:		
Deposits from Suppliers, Contractors and Others	65.54	48.74
Other Payables (like withholding and other taxes payable, amounts payable to employees and others)	960.44	923.53
TOTAL	1,140.84	1,153.20

Note-2.8 : Short Term Provisions

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Employee Benefits :		
Long Service Reward	1.54	1.95
Others :		
Proposed Final dividend	515.41	-
Tax on Final dividend	104.93	-
	620.34	-
TOTAL	621.88	1.95

Details of Provisions (in Compliance of AS-29)

(Rs. in Crore)

	Opening Balance 1-Apr-14	Addition during year	Adjustment during year	Closing Balance 31-Mar-15
Proposed Dividend and Tax thereon	- (1,855.41)	4,069.47 (3,942.74)	3,449.13 (5,798.15)	620.34 -

Note : Figures in bracket indicate previous year figures



Note-2.9 : Tangible Assets

(Rs. in Crore)

ASSETS	GROSS BLOCK				
	As at 1st Apr, 2014	Additions during the year	Ded/Adj during the year	Internal transfer	As at 31st MAR 2015
A. General					
Land :					
- Free hold	255.55	0.01	-	-	255.56
- Lease hold	2.41	-	-	-	2.41
Buildings	128.99	14.55	-	(0.03)	143.51
Plant & Machinery	747.06	35.10	(4.16)	-	778.00
Heavy Mobile Equipt.	895.91	14.91	(0.02)	-	910.80
Furniture & fittings	13.39	3.62	-	0.03	17.04
Vehicles	33.60	5.28	(1.23)	-	37.65
Office Equipment	51.62	10.43	(0.15)	-	61.90
Others :					
Roads, bridges etc.	91.48	14.24	-	(0.34)	105.38
Dams, Wells & Pools	16.65	8.54	-	0.34	25.53
Adit & tunnel	3.71	-	-	-	3.71
Railway sidings	55.60	-	-	-	55.60
Locomotives	7.21	-	-	-	7.21
Electrical Installations	94.76	9.79	(0.02)	-	104.53
Sanitary & W. S. Installations	17.81	0.20	(0.01)	-	18.00
TOTAL 'A'	2,415.75	116.67	(5.59)	-	2,526.83
Figures for the previous year	2,253.33	181.54	(19.11)	(0.01)	2,415.75
B. Social Facilities					
Land :					
- Free hold	0.29	-	-	-	0.29
- Lease hold	0.02	-	-	-	0.02
Buildings	120.11	27.88	(0.08)	-	147.91
Plant & Machinery	0.24	-	-	-	0.24
Furniture & fittings	2.87	0.41	(0.05)	-	3.23
Vehicles	3.77	-	-	-	3.77
Office Equipment	10.54	1.52	(0.12)	-	11.94
Others :					
Roads, bridges etc.	8.01	0.54	-	-	8.55
Cess fund quarters	12.57	-	-	-	12.57
Dams, Wells & Pools	0.23	-	0.02	-	0.25
Electrical Instaln.	2.62	1.13	-	-	3.75
Sanitary & W.S.Instlns.	9.49	0.26	0.37	-	10.12
Cess fund other assets	0.10	-	-	-	0.10
TOTAL 'B'	170.86	31.74	0.14	-	202.74
Figures for the previous year	145.70	26.19	(1.04)	0.01	170.86
TOTAL 'A + B'	2,586.61	148.41	(5.45)	-	2,729.57
Figures for the previous year	2,399.03	207.73	(20.15)	-	2,586.61



Note-2.9 : Tangible Assets (Contd..)

(Rs. in Crore)

ASSETS	DEPRECIATION BLOCK						NET BLOCK		
	Upto 31st March 2014	For the year	Asset Impairment	Prior period adj.	Deductions/adjustments	Internal transfers	Upto 31st March 2015	As at 31st March 2015	As at 31st March 2014
A. General									
Land :									
- Free hold	-	-	-	-	-	-	-	255.56	255.55
- Lease hold	0.81	0.09	-	-	-	-	0.90	1.51	1.60
Buildings	42.92	2.97	-	-	-	(0.01)	45.88	97.63	86.07
Plant & Machinery	533.70	17.41	-	(0.18)	(0.36)	-	550.57	227.43	213.36
Heavy Mobile Equipmt.	476.43	111.11	-	-	(0.02)	-	587.52	323.28	419.48
Furniture & fittings	7.95	1.07	-	-	-	-	9.02	8.02	5.44
Vehicles	18.77	2.53	-	(0.20)	(0.97)	-	20.13	17.52	14.83
Office Equipment	32.91	8.67	-	-	(0.13)	0.01	41.46	20.44	18.71
Others :									
Roads, bridges etc.	16.30	30.35	-	-	-	(0.12)	46.53	58.85	75.18
Dams, Wells & Pools	15.51	0.72	-	-	-	0.12	16.35	9.18	1.14
Adit & tunnel	3.71	-	-	-	-	-	3.71	-	-
Railway sidings	17.67	2.24	-	-	-	-	19.91	35.69	37.93
Locomotives	7.21	-	-	-	-	-	7.21	-	-
Electrical Installations	49.23	8.66	-	-	-	-	57.89	46.64	45.53
Sanitary & W. S. Installations	11.98	0.32	-	-	(0.02)	-	12.28	5.72	5.83
TOTAL 'A'	1,235.10	186.14	-	(0.38)	(1.50)	-	1,419.36	1,107.47	1,180.65
Figures for the previous year	1,160.28	139.11	(45.48)	-	(18.81)	-	1,235.10	1,180.65	1,093.05
B. Social Facilities									
Land :									
- Free hold	-	-	-	-	-	-	-	0.29	0.29
- Lease hold	0.02	-	-	-	-	-	0.02	-	-
Buildings	31.31	2.89	-	(0.03)	-	-	34.17	113.74	88.80
Plant & Machinery	0.09	0.01	-	-	-	-	0.10	0.14	0.15
Furniture & fittings	1.89	0.20	-	-	(0.01)	-	2.08	1.15	0.98
Vehicles	2.55	0.21	-	-	-	-	2.76	1.01	1.22
Office Equipment	6.67	1.20	-	-	(0.04)	-	7.83	4.11	3.87
Others :									
Roads, bridges etc.	3.70	1.97	-	-	-	-	5.67	2.88	4.31
Cess fund quarters	5.74	0.26	-	-	-	-	6.00	6.57	6.83
Dams, Wells & Pools	0.17	0.01	-	0.01	-	-	0.19	0.06	0.06
Electrical Instaln.	1.99	0.21	-	-	-	-	2.20	1.55	0.63
Sanitary & W.S.Instlns.	5.78	0.19	-	0.31	(0.33)	-	5.95	4.17	3.71
Cess fund other assets	0.10	-	-	-	-	-	0.10	-	-
TOTAL 'B'	60.01	7.15	-	0.29	(0.38)	-	67.07	135.67	110.85
Figures for the previous year	56.15	4.79	-	-	0.93	-	60.01	110.85	89.55
TOTAL 'A + B'	1,295.11	193.29	-	(0.09)	(1.88)	-	1,486.43	1,243.14	1,291.50
Figures for the previous year	1,216.43	143.90	(45.48)	-	(19.74)	-	1,295.11	1,291.50	1,182.60



Note-2.10 : Intangible Assets

(Rs. in Crore)

ASSETS	GROSS BLOCK					
	As at 1st Apr, 2014	Additions during the year	Ded/Adj during the year	Transfer to/from Other Units	Internal Transfer	As at 31st MAR 2015
GENERAL						
Goodwill	14.09	–	–	–	–	14.09
Computer Software	6.65	3.58	–	–	–	10.23
Mining Rights	162.56	29.16	(0.98)	–	–	190.74
TOTAL	183.30	32.74	(0.98)	–	–	215.06
Figures for the previous year	182.92	0.63	(0.25)	–	–	183.30

Note - 2.10 : Intangible Assets (Contd..)

(Rs. in Crore)

ASSETS	AMORTISATION BLOCK					NET BLOCK	
	Upto 31 st March 2014	For the year	Prior period adj.	Deductions/ adjustments	Upto 31 st March 2015	As at 31 st March 2015	As at 31 st March 2014
GENERAL							
Goodwill	14.09	–	–	–	14.09	–	–
Computer Software	6.14	1.54	–	–	7.68	2.55	0.51
Mining Rights	92.29	10.99	(0.54)	–	102.74	88.00	70.27
TOTAL	112.52	12.53	(0.54)	–	124.51	90.55	70.78
Figures for the previous year	100.86	11.91	–	(0.25)	112.52	70.78	82.06



Additional notes to 2.9 & 2.10 : TANGIBLE AND INTANGIBLE ASSETS

1. The value of lease hold land measuring 3021.35 Sq. Mts and 24719.49 Sq. Mts. (previous year 3021.35 Sq. Mts. and 24719.49 Sq. Mts.) taken from Vizag Port Trust Authorities for construction of Regional office buildings and Screening Plant respectively has not been brought into books as the exact amount payable to the lessor during the lease period of land is not ascertainable under the terms of lease agreement. However, the yearly rent payable in this regard is charged off in the accounts. Depreciation in respect of Roads, Buildings, Culverts, Bridges, Plant & Machinery and Electrical Installations constructed on the land referred to above has been provided, restricting the life to the lease period.
2. The value of land of 114.01 hectares taken over from District Industries Centre, Jagdalpur for construction of Steel Plant near Nagarnar has not been brought into the books as the amount payable is not ascertainable in the absence of any demand from the concerned authorities.
3. Formal agreements / Transfer deeds remain to be executed in respect of the following:
 - (a) Renewal of Mining Leases at Deposit 10 (Float Ore) & Panna & Donimalai.
 - (b) Lease deeds in respect of parts of land for township at Bailadila-5, Bacheli and Bailadila-14. Kirandul.
 - (c) Lease deeds in respect of land for Screening Plant at Visakhapatnam.
 - (d) Mining lease to the extent of 22.00 hectares of Silica Sand Plant near Lalapur (Allahabad).
 - (e) Lease in respect of a portion of the total land at R&D Center measuring 10.96 acres has expired during Feb 07 (7.0 acres) and the balance in Feb 2010 (3.96 acres). The process of renewal of the lease is under progress.
 - (f) Only Provisional allotment letters issued for the land to the extent of 13.43 acres purchased from M/s APIIC at Industrial park, Paloncha. However, on physical survey found only 10.23 acres of land. No effect is given in books, pending confirmation from M/s APIIC.
 - (g) Land to the extent of 26.39 acres purchased at Patancheru, Hyderabad from the Official Liquidator of Allwyn Watches Ltd. However, on physical survey found only 24.23 acres of land. No effect is given in books, pending confirmation from the Official Liquidator of Allwyn Watches Ltd.
 - (h) Final forest clearance yet to be received from Ministry of Environment and Forests for the 84.36 hectares of forest land at Arki.



4. Reconciliation of Depreciation and Amortisation as per Statement of Profit and Loss:

(Rs. in Crore)

Note no	Particulars	2014-15	2013-14
Note No: 2.9	Depreciation on Tangible Assets	193.28	143.90
Note No: 2.10	Amortisation of Intangible Assets	12.53	11.91
	Total	205.81	155.81
Note No: 2.11.1	Transferred to IEDC	(-)30.01	(-)5.40
	Transferred to Profit & Loss A/C / Reserve	(-)13.57	
Depreciation and amortisation as per Statement of Profit and Loss		162.23	150.41

Prior period Depreciation:

(Rs. in Crore)

Note no	Particulars	2014-15	2013-14
Note No: 2.28.1	Depreciation prior period charged to Statement of Profit and Loss	(-)0.42	(-)0.27
Note No: 2.11.1	Depreciation prior period transferred to IEDC	–	0.27
Prior period depreciation as per note 2.9 Tangible Assets		–	–



Note-2.11 : Capital Work in Progress

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Construction work in progress	7,042.48	4,762.16
Construction Stores	2.11	2.01
Capital Assets in stores awaiting installation or in transit	20.65	23.47
Expenditure incidental to construction awaiting allocation (See note 2.11.1)	644.79	489.25
TOTAL	7,710.03	5,276.89

Note-2.11.1 : Expenditure Incidental to Construction Awaiting Allocation

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
a. Opening balance	489.25	336.82
b. Net Expenditure incurred during the year		
Consumption of stores and spares	0.06	5.38
Employee Benefit expense :		
Salaries, Wages & Bonus	24.76	23.40
Contribution to Provident fund, EPS, DLI	4.11	1.68
Contribution to Gratuity fund	1.62	1.09
Staff Welfare expenses	5.10	4.66
	<u>35.59</u>	<u>30.83</u>
Power, Electricity & Water	10.11	7.42
Repairs and Maintenance	2.21	0.28
Depreciation and amortisation	30.05	5.40
Depreciation and amortisation-Prior period	-	0.27
Other expenses :		
Rent, Insurance, Rates and taxes	0.09	0.07
Payment to auditors : As auditors	0.03	0.02
Payment to auditors : For Other Services	0.02	0.01
Reimbursement of expenses	-	-
	<u>0.05</u>	<u>0.03</u>
Travelling and Conveyance expenses	1.87	0.78
Consultancy expenditure	64.61	84.71
CISF/Security expenditure	1.12	0.73
Other expenditure	13.01	20.02
	<u>158.77</u>	<u>155.92</u>
Less : Recoveries/Income		
Other income	3.23	3.49
Total b	155.54	152.43
Sub-total (a + b)	644.79	489.25
Less : Amount allocated to Fixed assets/ Capital W I P	-	-
TOTAL	644.79	489.25



Note-2.12 : Non-Current Investments

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
In Equity Shares:		
<u>Investments in Subsidiary Companies :</u>		
i) 115,34,50,796 (Previous year 28,83,62,699) Equity Shares fully paid up in Legacy Iron Ore Ltd, Australia (No face value in Australia)	168.53	99.63
<u>Trade & Unquoted at cost:</u>		
i) 3,51,002 (Previous Year 3,51,002) Equity shares of Rs.100/- each fully paid up in Subsidiary Company J&KMDC Ltd, Jammu	3.51	3.51
ii) 41,85,590 (Previous Year 41,85,590) Equity shares of FMG 2500/- each fully paid up in wholly owned subsidiary Company NMDC SARL, Madagaskar	7.20	7.20
Less : Investment deration	7.20	7.20
	-	-
iii) 3,58,32,090 (Previous Year 15,53,919) Equity shares of Rs.10/- each fully paid up in NMDC CMDC Ltd.	35.83	1.55
iv) 50,000 (Previous year 50,000) Equity Shares of Rs.10/- each fully paid up in NMDC Power Ltd	0.05	0.05
v) 6,000 (Previous year 6000) Equity shares of Rs.10/- each fully paid in Jharkhand National Mineral Development Corporation Limited	0.01	0.01
vi) 10000 (Previous Year Nil) Equity shares of 10/- each of NMDC Steel Limited	0.01	0.01
vii) 10000 (Previous year Nil) Equity shares of 10/- each of Karnataka Vijaynagar Steel Limited	0.01	0.01
<u>Investments in Joint venture -</u>		
<u>Trade and unquoted at cost</u>		
i) 50 (Previous year 50) equity shares of South African Rand 1/- each fully paid in Kopano-NMDC Minerals (Proprietary) Limited (Rs. 324/- only)	-	-
<u>Investments in Associates -</u>		
<u>Trade and unquoted at cost</u>		
<u>Trade & quoted at cost:</u>		
i) 1,05,000 (previous year 1,05,000) Equity shares of Rs 10/- each fully paid up in Romelt SAIL India Ltd., New Delhi	0.11	0.11
Less : Deration	0.11	0.11
	-	-
ii) 12,78,57,143 (Previous year 14,00,000) Equity shares of Rs.10/- each fully paid up in International Coal Ventures (P) Ltd	127.86	1.40
iii) 4,00,00,000 (Previous year 4,00,00,000) Equity shares of Rs. 10/- each fully paid up in Krishnapatnam Railway Company Ltd	40.00	40.00
iv) 7,47,99,878 (previous year 7,47,99,878) equity shares of Rs.10/- each fully paid up in NINL, Bhubaneswar	100.60	100.60



Note-2.12 : Non-Current Investments (Contd..)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
<u>Advance against equity for Trade and unquoted investments in Associates :</u>		
i) 8,55,00,000 (Previous year 36,00,000) equity shares of Rs.10/- each in International Coal Ventures (P) Ltd. fully paid up, pending issue of shares	85.50	3.60
<u>Non-trade and unquoted shares in co-operative societies</u>		
i) 150 Shares (previous year 150 Shares) of Rs.1,000/- each fully paid up in Whole-sale Consumers Co-operative Stores, Kirandul Rs.1,50,000 (Previous year 1,50,000)	0.02	0.02
ii) 500 Shares (previous year 500 Shares) of Rs.10/- each fully paid up in NMDC Employees Co-operative Society Ltd, Bacheli Rs.5,000 (previous year Rs 5,000)	-	-
iii) 25 Shares (previous year 25 Shares) of Rs.100/- each fully paid up in NMDC Employees Co-operative Society Ltd, Donimalai Rs.2,500 (previous year Rs 2,500)	-	-
	0.02	0.02
TOTAL	561.93	250.37

1. Aggregate amount of Quoted Investments Rs.168.53 crore (Previous year- Rs.99.63 crore). Market value Rs.32.70 crore (Previous year - Rs.36.58 crore).
2. Aggregate amount of Unquoted Investments Gross Rs.400.69 crore and Net Rs.393.38 crore (Previous Year Gross Rs.158.05 crore and Net Rs.150.74 crore).
3. Aggregate amount of provision for diminution in value of the investments is Rs.7.31 crore. (Previous year Rs.7.31 crore).
4. All the above are long term investments.



Note-2.13 : Long Term Loans and Advances

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Capital Advances	522.68	484.44
Loans and advances to related parties :		
Loans and Advances to Subsidiaries	3.73	3.38
Loans and Advances to Directors	—	—
	<u>3.73</u>	<u>3.38</u>
Others:		
Other Loans and advances (Recoverable advances to Employees & Outsiders)	375.33	167.96
Deposit with Others	67.32	65.04
Less : Provision	—	—
	<u>67.32</u>	<u>65.04</u>
TOTAL	<u>969.06</u>	<u>720.82</u>
Secured, considered good	16.74	16.06
Unsecured, considered good	952.32	704.76
Doubtful	—	—

Note-2.14 : Other Non-Current Assets

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Un amortised expenditure: (to the extent not written off or adjusted)		
Development expenses	5.37	5.37
Expenses on removal of overburden and preparation of Mining Benches	—	—
TOTAL	<u>5.37</u>	<u>5.37</u>



Note-2.15.1 : Inventories

(As Valued and Certified by the Management)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Raw materials	11.54	10.76
Work-in-Process :		
Diamonds	16.73	9.66
Sponge Iron	0.69	1.03
	17.42	10.69
Finished Goods:		
Iron Ore	514.88	509.81
Sponge Iron	9.81	2.52
Diamonds & Precious Stones	27.19	28.26
Generated Iron ore fines at Sponge Iron unit	0.53	2.56
	552.41	543.15
TOTAL	581.37	564.60
Inventories are valued at cost or NRV whichever is lower.		
1. Raw material-in-transit	-	-

Note-2.15.2 : Inventories

(As Valued and Certified by the Management)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Stores & Spares	110.18	116.09
Loose tools and Implements	0.33	0.50
TOTAL	110.51	116.59
G. TOTAL	691.88	681.19
1. Stores and Spares include:		
a) Stores-in-transit	15.48	8.40
b) Obsolete stores & spares valued at Rs.1 per unit of their original value of Rs.4.07 crore (previous year Rs.3.51 crore)	0.03	0.03



Note-2.16 : Trade Receivables

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Trade receivables outstanding for a period exceeding six months from the due date of payment	938.29	590.94
Other trade receivables	829.24	871.12
	1,767.53	1,462.06
Less : Provision for bad & doubtful trade receivables	15.20	13.64
	1,752.33	1,448.42
TOTAL	1,752.33	1,448.42
See Note no: 2.32		

1. Particulars of Trade Receivables:

i) Secured, Considered good	–	–
ii) Unsecured considered good	1,752.33	1,448.42
iii) Doubtful	15.20	13.64

Note-2.17 : Cash and Bank Balances

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
CASH AND CASH EQUIVALENTS :		
Balances with Banks		
On Current Accounts	88.60	160.84
On Deposit Accounts (Maturity less than 3 months)	7,837.00	5,520.00
	7,925.60	5,680.84
Cash on hand	0.09	0.11
	7,925.69	5,680.95
OTHER BANK BALANCES :		
Balances with banks on Deposits accounts (Maturity more than 3 months but less than one year)	8,575.73	10,099.00
Bank deposits offered as security for Bank Guarantees and Letters of Credit	1,940.27	2,876.00
Balances with Banks for unpaid dividend	1.45	1.28
	10,517.45	12,976.28
TOTAL	18,443.14	18,657.23



Note-2.18 : Short-term Loans and Advances

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Loans and advances to related parties:		
Loans and advances to Subsidiaries	31.60	27.64
Loans and advances to Directors	0.01	0.10
Others :		
Other Loans and advances (Recoverable advances to Employees & Outsiders)	1,332.43	1,505.47
Less : Provision for bad and doubtful advances	1.55	1.89
	1,330.88	1,503.58
Advance Income tax & TDS	10,490.35	10,804.49
Less : Provision	9,869.45	10,015.92
	620.90	788.57
Advance Fringe benefit tax	0.04	0.04
Less : Provision	0.04	0.04
	-	-
Inter Corporate Loans to PSUs	4.50	4.50
Less : Loans deration	4.50	4.50
	-	-
Balances with Customs and Port Trust	10.82	28.34
Deposit with Others	0.45	0.24
Less : Provision	-	-
	0.45	0.24
TOTAL	1,994.66	2,348.47
Secured, considered good	4.28	4.57
Unsecured, considered good	1,990.38	2,343.90
Doubtful	6.05	6.39



Note-2.19 : Other Current Assets

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Accrued interest on deposits with banks	900.82	725.35
Accrued interest on Other	106.56	–
Assets held for disposal (See note 2.19.1)	0.37	0.53
TOTAL	1,007.75	725.88

Note-2.19.1 : Assets held for Disposal

(Rs. in Crore)

Assets	Gross Block	Depreciation Block	Net Block
	As at 31-March-2015	Upto 31-March-2015	As at 31-March-2015
Free hold land	0.18	–	0.18
Vehicles	3.95	3.76	0.19
Sanitary & W.S. Installations	0.51	0.51	–
TOTAL	4.64	4.27	0.37
Figures for the previous year	71.00	70.47	0.53



Note-2.20 : Gross Revenue from Operations

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Sale of Products :		
Iron ore :		
Export through MMTC	1,369.53	1,631.46
Domestic	10,828.16	10,268.06
	<u>12,197.69</u>	<u>11,899.52</u>
Sponge Iron	54.15	62.93
Diamonds	50.06	49.85
	<u>12,301.90</u>	<u>12,012.30</u>
Sale of Power	5.96	1.05
Sale of Services	45.87	45.86
Other operating revenue	8.74	5.93
TOTAL	<u>12,362.47</u>	<u>12,065.14</u>

Note-2.21 : Other Income

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Interest income :		
On deposits with Banks	1,964.59	1,994.56
Others*	220.00	2.30
	<u>2,185.52</u>	<u>1,996.86</u>
Profit on sale of assets	2.19	3.11
Other non-operating Income	77.69	94.55
TOTAL	<u>2,265.40</u>	<u>2,094.52</u>

* Interest Income- Others- includes :

- i) Rs.136 crore interest on refunds due from Income Tax Department consequent to ITAT orders issued during the year.
- ii) Rs.77.59 crore Interest receivable from Monitoring Committee towards delayed payment of sales proceeds, as directed by Hon'ble Supreme Court.



Note-2.22 : Consumption of Raw Materials

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Iron ore	10.29	9.48
Coal	16.94	16.51
Lime Stone	0.16	0.13
Internal handling of raw materials	0.28	0.38
TOTAL	27.67	26.50

Note : Value of iron ore consumed is after adjustment of inter unit transfer value of Rs.7.79 crore (Previous year Rs.31.59 crore) at Sponge Iron Plant, Paloncha.

Note-2.23 : Changes in Inventories of Finished Goods and Work-in-Progress

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Work-in-process:		
Balance as at the beginning of the Year	10.68	12.87
Less : Balance as at close of the Year	17.42	10.68
	(6.74)	2.19
Finished Goods:		
Balance as at the beginning of the Year	543.77	527.15
Less : Balance as at close of the Year	553.26	543.77
	(9.49)	(16.62)
Less : Excise duty on accretion/decretion of stock (net)	(0.76)	0.16
	(10.25)	(16.46)
TOTAL	(16.99)	(14.27)



Note-2.24 : Employee Benefit Expense

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Salaries, Wages & Bonus	512.20	528.15
Contribution to Provident fund and other funds :		
Provident Fund & DLI	35.70	33.77
Pension Funds	22.98	-
Gratuity Fund	8.58	22.50
Staff Welfare Expenses	120.63	121.78
TOTAL	<u>700.09</u>	<u>706.20</u>

Note-2.25 : Power, Electricity & Water

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Power charges	49.63	48.26
Electricity charges	12.86	10.77
Water Charges	1.73	1.94
TOTAL	<u>64.22</u>	<u>60.97</u>



Note-2.26 : Repairs and Maintenance

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Buildings	24.24	22.04
Plant and Machinery	34.55	28.43
Vehicles	0.85	0.64
Others	44.50	37.66
TOTAL	104.14	88.77

Note-2.27 : Selling Expenses

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Railway freight*	640.90	698.95
Export duty	401.64	509.33
Infrastructure Development cess	10.34	10.71
Environmental Development cess	10.34	10.71
Other selling expenses	105.08	117.71
TOTAL	1,168.30	1,347.41

* Note: Net of Rs.27.51 crore being the claim towards refund of service tax paid on exports for the year ended 31/3/2015, eligible under ServiceTax Notification no. 41/2012 Dated 29/06/2012



Note-2.28 : Other Expenses

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Rent	3.54	2.74
Insurance	6.74	5.27
Rates & Taxes	7.15	10.28
Directors' Travelling expenses	3.61	4.09
Directors' Sitting fee	0.21	0.36
Payment to Auditors:		
As Auditors:	0.22	0.19
For Taxation matters	0.02	0.02
For Other services	0.17	0.19
For reimbursement of expenses	0.07	0.09
	0.48	0.49
Loss on sale/adjustment of Assets	0.11	0.08
Miscellaneous losses written off	3.25	1.46
Provision for doubtful debts/advances	1.78	2.20
Mine closure Obligation	7.79	8.35
Raising and Transportation	99.50	82.11
Contribution to SPV in Karnataka	285.19	285.46
Entertainment	0.99	1.24
Donations	0.12	0.04
Travelling & Conveyance	26.39	27.65
Advertisement & Publicity	20.52	10.05
Postage, Telephone & Telex	5.27	2.30
Stationery & Printing	4.20	3.17
Consultancy charges	11.81	8.75
CISF/Security guards	86.44	73.63
Safety expenses	1.25	0.93
Unamortised expenditure written off	-	0.87
Corporate Social Responsibility	188.65	152.85
Loss in Exchange variation (net)	0.06	0.39
Environmental Development	21.18	15.43
Other expenses	36.16	36.98
Prior period items (See Note 2.28.1)	(2.04)	25.49
TOTAL	820.35	762.66



Note-2.28.1 : Prior-Period Items

(Rs. in Crore)

	For the year ended 31-March-2015		For the year ended 31-March-2014	
	Income	Expenditure	Income	Expenditure
Consumption of stores & spares	0.92	-	-	-
Rates, Taxes & Insurance	-	-	-	0.04
Repairs & Maintenance	0.50	-	0.08	-
Royalty and Cess	-	-	-	33.15
Payments & benefits to employees	-	-	0.72	-
Other Income	0.05	-	5.22	-
Depreciation & Amortisation	0.41	-	0.27	-
Other Expenses	0.16	-	1.41	-
TOTAL	2.04	-	7.70	33.19
Net Income (-) /Expenditure (+)	-	(2.04)	-	25.49



Note-2.29 : Additional Information

(Rs. in Crore)

	For the year ended 31-March-2015		For the year ended 31-March-2014	
2.29.1. Value of imports calculated on CIF basis:				
i. Components & Spare parts		11.40		36.06
ii. Capital Goods		215.24		220.58
2.29.2. Expenditure in foreign currency:				
i. Consultancy charges		1.91		–
ii. Others		11.90		14.16
2.29.3. Particulars of consumption of raw material				
Raw material	Value	Percentage	Value	Percentage
a) Imported	–	–	–	–
b) Indigenous	27.67	100.00	26.50	100.00
	27.67	100.00	26.50	100.00
2.29.4. Particulars of consumption of Stores & spares:				
Components & spare parts (including consumable stores)	Value	Percentage	Value	Percentage
a) Imported	36.22	11.31	69.95	20.20
b) Indigenous	283.95	88.69	276.36	79.80
	320.17	100.00	346.31	100.00
2.29.5. Foreign Exchange earnings:				
	–	–	–	–



Note-2.30 : Contingent liabilities and Commitments (to the extent not provided for)

A. Contingent liabilities

		(Rs. in Crore)	
	Particulars	As at 31-MAR-15	As at 31-MAR-14
1.1	Claims against the company not acknowledged as debts consisting of:		
A	Disputed claims under Property tax, Export tax, Conservancy Tax, Sales tax, Service Tax, Income tax etc.,	462.29	819.00
B	Claims by contractors under arbitration	0.16	0.16
C	Other claims on company not acknowledged as debts	221.79	70.39
1.2	Contingent liability on bills discounted under LCs	6.21	2.94
1.3	Corporate Guarantee given to Citi Bank, Sydney for the loan given to M/s Legacy Iron Ore Limited (AUD 3 million)	-	16.81

1.4 Disputed claims under Income Tax Act:

During the Financial year 2011-12, assessment for financial year 2008-09 and re-assessment for financial year 2007-08 was done by IT department and an amount of Rs.278.03 crore & Rs.2,517.21 crore respectively was included in the income alleging under-invoicing of exports and corresponding demand notices for Rs.102.85 crore & Rs.1,255.83 crore were raised.

Similarly, during the Financial year 2012-13, assessment for financial year 2009-10 and re-assessment for financial year 2006-07 was done and an amount of Rs.255.03 crore and Rs.506.11 crore respectively was included in the income and corresponding demand notices for Rs.94.36 crore and Rs.177.91 crore were raised.

The Company has contested the allegations and filed appeals before the appellate authorities.

Honourable ITAT has delivered the order during the Financial Year 2014-15 in favour of the Company for all the four financial years. Refunds w.r.t Financial Years 2006-07 & 2009-10 have been received and for 2007-08 & 2008-09 the refund orders are yet to be issued. An amount of Rs.956.37 crore paid earlier under protest is continued under "Amount Recoverable".

1.5 Disputed claims under Forest Development tax Act:

Government of Karnataka introduced Forest Development Tax (FDT) @ 12% on the sale value of iron ore with effect from 27.08.2008. NMDC preferred an appeal before Hon'ble High Court of Karnataka and the court passed an interim order directing the Company to pay 50% of FDT, consisting of 25% in Cash and balance 25% in the form of Bank Guarantee. Accordingly, the company has paid an amount of Rs.121.84 crore (Previous year Rs.119.71 crore) in cash and submitted a bank guarantee for Rs.121.84 crore (Previous year Rs.119.71 crore).

The balance liability of Rs.243.69 crore (Previous year Rs.247.96 crore) is included under disputed taxes under 1.1.a Contingent liabilities.

**B. Commitments:**

(Rs. in Crore)			
	Particulars	As at 31-MAR-15	As at 31-MAR-14
1.1	Estimated amount of contracts remaining to be executed on Capital account	8,116.28	9,886.85
1.2	Other commitments- commitments to subsidiaries and JV	54.70	55.14

Note-2.31 : Revision of Accounting Policies:

The Company has during the year revised the following Accounting Policies:

1. Depreciation: (Accounting Policy No. B.2.1)

Depreciation is calculated based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013, as against the earlier practice of charging depreciation based on the life of assets determined by Technical assessment or rates prescribed by schedule XIV, whichever is higher. However, where ever there is no suitable life prescribed in Schedule II, the same is determined by technical assessment.

The said revision has resulted in increase in depreciation by Rs.12.10 crore with a corresponding decrease in profit. The transition impact on the assets where the remaining useful life has become nil, is Rs.8.96 crore (net of tax) and the same is adjusted in Reserves and Surplus.

2. Revenue Recognition - Domestic Sales: (Accounting Policy No. C.1.1.2)

In case of spot auction under electronic mode, the sale is accounted on conclusion of the auction, as against the previous practice of accounting on the date of despatch.

The said revision has resulted in an increase in turnover of Iron Ore by Rs.94.35 crore and Diamonds by Rs.11.52 crore with an overall increase in profit by Rs.65.34 crore.

3. Employee Benefit Expenses: Pension Fund (Accounting Policy No. C.2.3)

Consequent to approval of the Defined Contribution Pension Scheme of the employees, by the Ministry of Steel with effect from 1st Jan 2007 expenditure on this account pertaining to the period from 1st Jan 2007 to 31st Mar 2014 amounting to Rs.113.01 crore is shown under 'Exceptional items' and expenditure of current year is Rs.22.98 crore.

4. Prepaid Expenses: (Accounting Policy No. C.3.3)

During the current year, the limit for recognising 'Prepaid expenses' has been enhanced to Rs.10 lakhs from Rs.2 lakhs resulting in an increase of current year expenditure by Rs.0.32 crore with a corresponding decrease in profit.

5. Prior Period Adjustments: (Accounting Policy No. C.3.3 & 3.4)

During the current year, the limit for recognising 'Prior period adjustments' has been enhanced to Rs.10 lakhs from Rs.2 lakhs resulting in an increase of current year expenditure by Rs.0.10 crore with a corresponding decrease in profit.



Note-2.32 : Exceptional Items

Particulars	(Rs. in Crore)	
	As at 31-MAR-15	As at 31-MAR-14
Income :		
Impairment reversal of Windmills (net of depreciation)	-	(45.48)
Expenditure :		
Contribution towards Pension Scheme for the earlier periods from 01.01.2007 up to 31.03.2014	113.01	-
TOTAL	113.01	(45.48)

Note-2.33 : Mining Issues at Donimalai Complex in Karnataka

"The Monitoring Committee has retained 10% of sale proceeds for the period from 04/10/2011 to 31/03/2015, amounting to Rs.907.78 crore (previous year Rs.622.60 crore) pending finalisation of R&R Plans. This amount is included under 'Trade receivables'.

The Rehabilitation and Reclamation (R & R) Plans were prepared by ICFRE and submitted to the Central Empowered Committee appointed by the Hon'ble Supreme Court for consideration. As the draft R & R plans prepared by ICFRE is not made available, the company is not in a position to make any reliable estimate of any financial implication involved.

Hence no liability has been provided for towards the implementation of R & R plans in the accounts upto 2014-15", which is in line with As 29.



Note-2.34 : Disclosure Under Accounting Standards

2.34.1 Employee Benefits as per AS-15(Rev)

GENERAL DESCRIPTION OF DEFINED BENEFIT PLANS :

PLAN	DESCRIPTION
1. Provident fund	The Company's contribution to the provident fund is remitted to a separate trust based on a fixed percentage of the eligible employees' salary. Further, the company makes good the shortfall, if any, between the return from investments of trust and the notified rate of interest on actuarial valuation basis.
2. Gratuity	Eligible amount is paid to the employees on separation by NMDC Group Gratuity Trust.
3. Accrued Leave Salary	Encashment of accumulated leave is payable as per the rules of the Company to the employees during the service/on separation by the NMDC Employees Superannuation Benefit fund trust.
4. Settlement Allowance	Employees are paid eligible amount at the time of retirement for their settlement by the NMDC Employees Superannuation Benefit fund trust.
5. Post Retirement Medical Facilities	Retired employees opting for the Post Retirement Benefit Scheme on contribution of prescribed amount can avail medical benefits as per the Scheme and the liability is funded to NMDC Employees Superannuation Benefit fund trust.
6. Family Benefit Scheme	Monthly payments to disabled separated employees/legal heirs of deceased employees on deposit of prescribed amount, till the notional date of superannuation and the liability is funded to NMDC Employees Superannuation Benefit fund trust.
7. Long Service Award	Employees are presented with an award in kind on rendering prescribed length of service.
8. Contribution to Defined Contribution Pension scheme	The Company's contribution to the defined contribution pension scheme is remitted to a separate trust based on a fixed percentage of the eligible employees' salary.

OTHER DISCLOSURES :

i) Provident fund :

The company has conducted Actuarial valuation of its PF trust and the trust do not have any deficit as on 31st Mar 2015.



ii) Other defined benefit plans :

(Rs. in Crore)

	Gratuity	Accrued Leave Salary	Settlement Allowance	Post retirement medical facilities	Family Benefit Scheme	Long Service Award
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A. Changes in the present value of the Obligation as on 31st Mar 2015

Present value of obligation at the beginning of the year	176.84 (159.58)	93.62 (63.59)	24.29 (26.80)	225.44 (183.45)	18.71 (15.67)	13.38 (15.70)
Interest cost	14.15 (12.77)	7.49 (6.65)	1.94 (2.14)	20.29 (14.68)	- (-)	- (-)
Current service cost	4.68 (5.41)	15.45 (15.45)	0.81 (2.32)	25.63 (24.54)	- (-)	- (-)
Past service cost	- (-)	- (-12.86)	- (-)	- (-)	- (-)	- (-)
Benefits paid/payable	-24.51 (-21.61)	-8.27 (-7.2)	-1.25 (-0.76)	-19.58 (-16.94)	-4.07 (-3.61)	- (-)
Actuarial gain/loss on obligation	6.44 (20.69)	1.14 (27.99)	-1.33 (-6.21)	17.37 (19.71)	10.05 (6.65)	-1.25 (-2.32)
Present value of obligation at the end of the period	177.59 (176.84)	109.43 (93.62)	24.46 (24.29)	269.15 (225.44)	24.69 (18.71)	12.13 (13.38)

B. Changes in the fair value of the Plan Assets as on 31st Mar 2015

(Rs in Crore)

Fair value of plan assets at the beginning of the year	185.50 (171.78)	103.12 (99.85)	29.17 (21.54)	184.09 (149.91)	14.79 (11.31)	- (-)
Expected return on plan assets	16.05 (15.33)	9.46 (9.73)	2.70 (2.39)	18.90 (17.09)	2.31 (1.68)	- (-)
Contributions	0.15 (20.01)	0.03 (0.74)	- (6.00)	40.89 (34.03)	4.11 (5.41)	- (-)
Benefits paid/payable	-24.51 (-21.61)	-8.27 (-7.20)	-1.25 (-0.76)	-19.58 (-16.94)	-4.07 (-3.61)	- (-)
Actuarial gain/loss on plan assets	(0.57) (-0.01)	(0.36) (-)	(0.09) (-)	(-) (-)	(0.18) (-)	- (-)
Fair value of plan assets at the end of the period	176.62 (185.50)	103.98 (103.12)	30.53 (29.17)	224.30 (184.09)	16.95 (14.79)	- (-)



ii) Other defined benefit plans (Contd.) :

(Rs. in Crore)

	Gratuity	Accrued Leave Salary	Settlement Allowance	Post retirement medical facilities	Family Benefit Scheme	Long Service Award
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C. Amounts recognised in the Balance sheet as on 31st Mar 2015

Present value of the obligations at the end of the year	177.59 (176.84)	109.43 (93.62)	24.46 (24.29)	269.15 (225.44)	24.69 (18.71)	12.13 (13.38)
Fair value of plan assets at the end of the year	176.62 (185.50)	103.98 (103.12)	30.53 (29.17)	224.30 (184.09)	16.95 (14.79)	- (-)
Liability(+)/Asset (-) recognised in the balance sheet	0.98 (-8.66)	5.45 (-9.50)	-6.07 (-4.88)	44.85 (41.35)	7.74 (3.92)	12.13 (13.38)

D. Amounts recognised in the Statement of P&L for the period ended 31st Mar 2015

(Rs in crore)

Current service cost	4.68 (5.41)	15.45 (15.45)	0.81 (2.32)	25.63 (24.54)	- (-)	- (-)
Past service cost	- (-)	- (-12.86)	- (-)	- (-)	- (-)	- (-)
Interest cost	14.15 (12.77)	7.49 (6.65)	1.94 (2.14)	20.29 (14.68)	- (-)	- (-)
Expected return on plan assets	-16.05 (-15.33)	-9.46 (-9.73)	-2.70 (-2.39)	-18.90 (-17.09)	-2.31 (-1.68)	- (-)
Net actuarial gain/loss recognised in the year	5.87 (20.68)	1.14 (27.99)	-1.33 (-6.21)	17.37 (19.71)	9.87 (6.65)	-1.25 (-2.32)
Expenses recognised in Statement of Profit and Loss	8.65 (23.53)	14.62 (27.50)	-1.28 (-4.14)	44.39 (41.84)	7.56 (4.97)	-1.25 (-2.32)



E. Effect of one percentage point change in the assumed inflation rate in case of valuation of benefits under post-retirement medical benefit scheme:

	one percentage point increase in medical inflation rate	one percentage point decrease in medical inflation rate
i. Increase/Decrease on aggregate service and interest cost of post retirement medical benefits	Rs.1.02 cr (Rs.0.59 cr)	- Rs.0.93 cr (-Rs.0.50 cr)
ii. Increase/(Decrease) on present value of defined benefit obligations as at 31-03-2015	Rs.25.59 cr (Rs.19.81 cr)	- Rs.21.81 cr (-Rs.17.17 cr)

Note : Figures in bracket indicate previous year figures

F. PRINCIPAL ACTUARIAL ASSUMPTIONS :

DESCRIPTION	2014-15	2013-14
i. Discount Rate	7.80%	9%
ii. Mortality Rate	LIC 1994-96 ultimate	LIC 1994-96 ultimate
iii. Medical Cost Trend rates	4%	4%
iv. Withdrawal rate	1% to 3%	1% to 3%
iv. Future salary increase	5%	5%

The discount rate adopted above is based on market yields at the balance sheet date on government bonds.

G. The Actuarial gains or losses arising during the year are taken to Statement of Profit and Loss.



Note-2.34.2 : Segment Reporting as per AS-17

The Management evaluates the Company's performance and allocates the resources based on analysis of various performance indicators by business / product segments i.e.

- i) Iron Ore
- ii) Other minerals & services

The inter segment transfers are accounted for at market prices as charged to other customers and the same are offsetted in consolidation.

The Company has identified the primary and secondary segment reporting under AS-17 as under:

Information about Business Segments

Primary Business Segments

(Rs. in Crore)

	Iron Ore		Other Minerals & Services		Other reconciliation items		Consolidated Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1. REVENUE								
External Sales	12,197.68	11,899.52	158.73	158.68	-	-	12,356.41	12,058.20
Inter-Segment Sales	7.80	26.27	-	-	(7.80)	(26.27)	-	-
Total Revenue	12,205.48	11,925.79	158.73	158.68	(7.80)	(26.27)	12,356.41	12,058.20
2. RESULT								
Segment Result	7,950.64	7,910.81	(102.70)	37.99	(115.72)	(61.91)	7,732.22	7,886.89
Unallocated Corporate Exps							(149.91)	(122.70)
Operating Profit							7,582.31	7,764.19
Interest Expense - On IncomeTax							-	(1.85)
Interest Income							2,185.52	1,996.86
Income Taxes							(3,345.97)	(3,339.12)
Net Profit							6,421.86	6,420.08
3. OTHER INFORMATION								
Segment Assets	4,995.08	4,433.04	191.54	182.38	29,277.81	26,856.13	34,464.43	31,471.55
Segment Liabilities	886.91	862.66	17.39	26.31	1,135.40	492.40	2,039.70	1,381.37
Additions to assets during the year :								
Tangible Assets	135.72	126.06	2.57	5.08	10.12	76.59	148.41	207.73
Intangible Assets	29.97	0.34	-	-	2.77	0.29	32.74	0.63
Depreciation and Amortisation expenses during the year	189.09	137.16	3.32	5.35	9.53	7.90	201.94	150.41
Impairment reversal/ provided	-	-	-	(45.48)	-	-	-	(45.48)
Non-Cash expenses other than Depreciation & amortization	4.81	4.39	0.21	0.21	0.01	(0.07)	5.03	4.53



Secondary Segments

Sales Revenue by location of Customers:

(Rs. in Crore)

Revenue from External customers	Curr. Year	Prev. Year
- Domestic	10,986.89	10,426.74
- Export : through MMTC	1,369.52	1,631.46
TOTAL	12,356.41	12,058.20

Assets by Geographical Location:

(Rs. in Crore)

Location	Carrying amount of Segment Assets		Additions to Tangible and Intangible Assets	
	Curr. Year	Prev. Year	Curr. Year	Prev. Year
Chattisgarh	9,513.83	7,046.84	151.07	184.86
Andhra Pradesh and Telangana	22,265.15	22,279.65	0.70	4.67
Others	2,685.49	2,145.06	29.38	18.83
TOTAL	34,464.47	31,471.55	181.15	208.36



2.34.3 Related Party Disclosures (AS-18):

(i) List of Related parties with whom transactions have taken place and their relationships:

A.	Subsidiary Companies:	% of Shareholding
1	JK Mineral Development Corporation Limited, Jammu	74
2	NMDC SARL, Madagaskar	100
3	NMDC-CMDC Ltd., Raipur	51
4	NMDC Power Ltd, Hyderabad	100
5	Jharkhand National Mineral Development Corporation Ltd, Ranchi	60
6	Legacy Iron Ore Ltd, Perth, Australia	78.56
7	Karnataka Vijaynagar Steel Limited	100
8	NMDC Steel Limited	100

B.	Joint venture Company :	% of Shareholding
1	Kopano-NMDC Minerals (Proprietary) Limited, Johannesburg, South Africa	50

C.	Associate Companies:	% of Shareholding
1	Romelt- Sail (India) Limited, New Delhi (in the process of liquidation)	25
2	International Coal Ventures (Pvt) Ltd, New Delhi	24.80
3	Nilachal Ispat Nigam Ltd, Bhubaneswar	12.87
4	Krishnapatnam Railway Co. Ltd, Secunderabad	14.81

D. Key Management Personnel: (Directors) as on 31/03/2015

Directors :

1. Sri Narendra Kothari
2. Sri Narendra K Nanda
3. Sri Rabindra Singh
4. Dr T R K Rao
5. Sri P K Satpathy
6. Sri D S Ahluwalia

Company Secretary :

7. Sri A.S Pardha Saradhi



ii) Transactions during the year with Related parties:

(Rs. in Crore)

Sl No	Particulars	Year ended	
		31-MAR-15	31-MAR-14
1.	Subsidiary Companies:		
	a) Investments:		
	Opening balance	12.32	12.32
	Moved from associate-(Legacy)	99.63	-
	Investment made during the year	103.20	-
	Closing balance	215.15	12.32
	Investment deration/ Provision	7.20	7.20
	b) Loans and Advances:		
	Opening balance	31.02	13.16
	Advances given during the year (net)	4.31	12.32
	Advance written off in earlier years written back	-	5.54
	Closing balance	35.33	31.02
2.	Joint venture Company:		
	a) Investments :		
	Opening balance (Rs.324/-) (P. Year (Rs.324/-))	-	-
	Investment made during the year Nil	-	-
	Closing balance (Rs.324/-)	-	-
	Proportionate JV expenditure	-	0.21
3.	Associate Companies:		
	Investments (incl Advance for investment):		
	Opening balance	245.34	244.64
	Moved to Subsidiary(Legacy)	-99.63	-
	Contribution towards equity	211.95	0.70
	Closing balance	357.66	245.34
	Deration against diminution in value of investment	0.11	0.11
	Key Management Personnel:		
	Key Managerial Personnel Remuneration	3.51	3.02

Corporate guarantee was provided to Citi Bank, Perth as security against the loan granted to Associate Company M/s Legacy Iron Ore Limited, Perth to the extent of AUD 3 million (INR 16.81 crore) as on 31/03/14. As the loan amount is fully repaid by Legacy in the month of Aug'14, the Guarantee as on 31/03/2015 stands Nil.

During the current year, the Company has acquired additional stake in M/s.Legacy Iron Ore Limited, Perth through rights issue resulting in increase in the share holding of company to 78.56%. Hence, the above Company has been classified as 'subsidiary' as against the previous year classification as 'Associate Company.'



2.34.4 Earnings per share (AS-20):- The details are as under:

Particulars	Year ended	
	31-MAR-15	31-MAR-14
1. Profit after Tax (Rs Crore)	6,421.86	6,420.08
2. No of Equity shares	3,96,47,16,000	3,96,47,16,000
3. Nominal value per Equity share (Rs)	1	1
4. Basic and Diluted Earnings per share (Rs)	16.20	16.19

2.34.5 Accounting for Taxes on income (AS-22) : Necessary details have been disclosed in note no: 2.3.

2.34.6 Discontinuing Operations (AS-24) :

On 25/02/2008 the Board of directors had announced a plan to dispose off the plant and machinery of Silica Sand Project, Lalapur which is included in the segment of "Other minerals and services." Pending disposal, the unit is kept under care & maintenance.

(Rs. in Crore)

Particulars	AS AT	
	31-MAR-15	31-MAR-14
Silica Sand Project, Lalapur		
Carrying value of Assets	0.34	0.32
Carrying value of liabilities	0.52	0.52

The following statement shows the revenue and expenses of discontinued operations:

(Rs. in Crore)

Particulars	For the year ended 31-Mar-2015	For the year ended 31-Mar-2014
A. Revenue		
Revenue from operations	-	0.02
Other income	-	-
Total Revenue	-	0.02
B. Expenses		
Power, Electricity and Water	0.24	0.24
Repairs and Maintenance	0.03	0.03
Other expenses	0.40	1.51
Total Expenses	0.67	1.78
C. Profit(+)/Loss(-) from discontinued operations before tax (A-B)	-0.67	-1.76



2.34.7 Intangible Assets (AS-26) : R&D

The Research & Development expenditure, charged to Statement of Profit & Loss during the year is Rs.22.02 crore (previous year Rs.20.42 crore), including expenditure of Rs. 4.86 crore (previous year Rs.6.00 crore) on feasibility studies.

The amount of revenue expenditure incurred at Research & Development unit, Hyderabad is as under:

(Rs. in Crore)		
Head of account	2014-15	2013-14
Consumption of Stores and Spares	0.25	0.23
Power, Electricity & Water	0.72	0.56
Employee benefit expense	9.72	9.10
Repairs and Maintenance	0.31	0.20
Other expenditure	3.88	2.86
Depreciation & Amortisation	3.28	3.19
Total expenditure	<u>18.16</u>	<u>16.14</u>
Less : Other income	1.00	1.72
Total net R&D expenditure	<u>17.16</u>	<u>14.42</u>

During the year, at R&D unit, the additions to tangible assets (except land and buildings) are Rs.1.78 crore. (Previous year Rs.2.58 crore).

2.34.8 Joint ventures (AS-27) - Jointly controlled entity :

Name of the Joint Venture	Country of Incorporation	Proportion of Ownership	
		2014-15	2013-14
Kopano-NMDC Minerals (Proprietary) Limited	South Africa	50%	50%

Other details of company's share in each of the assets, liabilities, income, expenses and contingent liabilities have not been disclosed as the transactions during the year are very insignificant. However, the company's share of commitment as on 31/03/2015 is Rs.0.33 crore (previous year Rs.0.45 crore).



2.34.9 Impairment of Assets (AS - 28):

The impairment of assets has been reviewed during the year in respect of the following cash generating units, included under the segment 'Other Minerals and Services' and necessary adjustments have been carried out as detailed below :

(Rs. in Crore)

Unit	Year of impairment	Impaired Amount as on 01-04-14	Adjustments during 2014-15			Impaired Amount as on 31-03-15
			Reversal	Deletion	Addition	
SSP, Lalapur	2005-06	12.54	-	-	-	12.54
SAF Plant at Sponge Iron Unit	2004-05	15.48	-	-	-	15.48

1. The Recoverable amount of the assets of SSP, Lalapur unit has been arrived at considering the 'value in use'. Since the value in use has resulted in negative cash flows, the recoverable amount has been taken as nil without applying any discount rate.
2. In the case of SAF plant at the Sponge Iron Unit, the impairment is based on net selling price as assessed by the approved valuer.
3. In respect of supplementary mining lease, the Forest clearance for diversion of 74.018 hectares of forest land which is in Panna (Gangau) Sanctuary in Panna District is available up to June 2015. The Monitoring Committee constituted by Hon'ble Supreme court of India in its 6th meeting held on 6th Aug 2014 has recommended that the extraction and production process of Diamond Mining Project at Majhgawan should come to an end by 30th Jun 2016 and that the reclamation and rehabilitation process and handing over the area to Panna Tiger Reserve should be completed by 30th Jun 2018.

The request for extension is under active consideration of FAC, MoEF & CC. The State Govt. is also in the process of submitting the information as sought by FAC in this regard. As the Company is hopeful of getting the extension of forest clearance up to 2020, it is considered not necessary to provide for any impairment loss at this stage which is to the tune of Rs.13.75 crore.

2.34.10 Provisions, Contingent Liabilities and Contingent Assets (AS-29) : Necessary details in regard to provisions have been disclosed in notes 2.8.



Note-2.35 : Disclosure as required by clause 32 of listing agreement:

2.35.1 Loans and advances in the nature of loans to Subsidiary companies where there is no repayment schedule or no interest :

(Rs. in Crore)

Name of the Company	Outstanding balance		Maximum Balance outstanding	
	As at 31/03/2015	As at 31/03/2014	As at 31/03/2015	As at 31/03/2014
JK Mineral Development Corporation Limited, Jammu	30.91	27.47	27.47	27.47
NMDC SARL, Madagaskar	–	–	–	–
NMDC-CMDC Ltd., Raipur	0.17	0.17	0.75	0.19
NMDC Power Ltd, Hyderabad	4.20	3.36	3.70	3.36
Jharkhand National Mineral Development Corporation Limited, Ranchi	0.03	0.01	0.03	0.01

2.35.2 There are no Investments by the loanees as mentioned in 2.35.1 in the shares of NMDC Ltd.

2.35.3 No loans and advances have been given to the Associate Companies.

2.35.4 There are no loans and advances in the nature of loans, to firms/companies, in which directors are interested.



Note-2.36 : Others

2.36.1 CSR Expenditure :

- a) Gross amount required to be spent of the company during the year is Rs.198.00 crore (2% of the last three years average PBT Rs.9,894.60 crore).
- b) Amount spent during the year on account of CSR activities is Rs.188.65 crore.

2.36.2 MMDR Amendment Act 2015:

As per Section 8(A) of the MMDR Amendment Act, 2015, the existing mining leases in Bailadila sector which are due to expire in the year 2015 & 17 are deemed to have been extended up to 31st March 2020. Consequently, the unamortised amount is charged over the revised remaining useful life resulting in decrease in amortisation by Rs.18 crore with a corresponding increase in Profit.

Further, no provision has been made towards contributions to District Mineral Foundation and National Mineral Exploration trust pending notification of the rules by the Ministry of Mines.

- 2.36.3 Rehabilitation cess provided for earlier years u/s 441A of Companies Act, 1956 amounting to Rs.3.83 crore is withdrawn during the year as there is no corresponding provision in Companies Act, 2013.
- 2.36.4 Replies to some of the letters seeking confirmation of balances with regard to Trade receivables, Advances and Deposits are awaited.
- 2.36.5 Figures for the previous year have been regrouped wherever considered necessary so as to conform to the classification of the current year.

Subject to our Report of even date

For Venugopal & Chenoy

Chartered Accountants

FRN No: 0046715

(P.V. SRI HARI)

Partner

Membership No: 21961

Place : Hyderabad

Date : 28-May-2015

For and on behalf of the Board

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary



**CONSOLIDATED BALANCE SHEET
FOR THE YEAR 2014-15**



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Independent Auditors' Report

To
The Members
NMDC LIMITED
Hyderabad

Report on the Consolidated Financial Statements

We have audited the accompanying consolidated financial statements of NMDC LIMITED (herein referred to as "the Holding Company"), and its subsidiaries, associate companies and a jointly controlled entity (the Holding Company and its subsidiaries, associate companies and a jointly controlled entity together are referred to as "the Group"), which comprise the Consolidated Balance Sheet as at March 31, 2015, Consolidated Statement of Profit and Loss and the Consolidated Cash Flow Statement for the year ended on that date and a summary of the Significant Accounting Policies and other information annexed thereto (herein after referred to as "the consolidated financial statements"). This is a revised Independent Auditor's Report, which will override our earlier Independent Auditor's Report dated May 28, 2015, given consequent upon the revision of accounts as mentioned under "Emphasis of Matter".

Management's Responsibility for the Consolidated Financial Statements

The Holding Company's Board of Directors is responsible for the preparation of these consolidated financial statements in terms of the requirements of the Companies Act, 2013, (the Act) that give a true and fair view of the consolidated financial position, financial performance and cash flows of the Group in accordance with the accounting principles generally accepted in India, including Accounting Standards

specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting other irregularities; the selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and the design, implementation and maintenance of internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding Company, as aforesaid.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We have taken into account the provisions of the Act, the accounting standards and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that



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we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Holding Company has an adequate internal financial controls system over financial reporting in place and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the Holding Company's Board of Directors, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence obtained by us and the audit evidence obtained by other auditors in terms of their reports referred to in sub-paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the

information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the consolidated state of affairs of the Group, as at March 31, 2015, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Emphasis of Matter

A reference is invited to Paragraph No. 2.35.5 of Note No. 2 - Notes to Accounts forming part of Accounts - regarding revision of accounts in the light of observations of Comptroller and Auditor General of India u/s 143(6)(b) of the Companies Act, 2013.

Our opinion is not modified in respect of this matter

Other Matters

- (a) We did not audit the Financial Statements of five subsidiaries, one associate companies and one jointly controlled entity whose Financial Statements reflect total assets of Rs.179.83 crores as at March 31, 2015, total revenues of Rs.38.46 crores and net cash outflows amounting to Rs.35.71 crores for the year ended March 31, 2015, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs.0.17 crores for the year ended March 31, 2015, as considered in the consolidated financial statements, in respect of one associate company, whose financial statements have not been audited by us. These financial statements have been audited by other auditors whose reports have been furnished to us by the management and our opinion on the consolidated financial statements, in so far as


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it relates to the amounts and disclosures included in respect of these subsidiaries, associate company and a jointly controlled entity and our report in terms of sub-section (3) and (11) of section 143 of the Act, insofar as it relates to the aforesaid subsidiaries, associate company and a jointly controlled entity is based solely on the reports of the other auditors.

- (b) We did not audit the Financial Statements of one subsidiary, whose financial statements reflect total assets of Rs.0.03 crores as at 31st March, 2015, total revenues of Rs.0.003 crores for the year ended on that date and net cash inflows amounting to Rs.0.03 crores for the year ended on that date, as considered in the consolidated financial statements. The consolidated financial statements also include the Group's share of net loss of Rs.29.94 crores for the year ended March 31, 2015, as considered in the consolidated financial statements, in respect of two associate companies, whose financial statements have not been audited by us. These financial statements are unaudited and have been furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of one subsidiary and two associate companies, and our report in terms of sub-sections (3) and (11) of Section 143 of the Act in so far as it relates to the aforesaid subsidiary and associate companies is based solely on such unaudited financial statements. In our opinion and according to the information and explanations given to us by the Management, these financial statements are not material to the Group.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors and the financial statements certified by the Management.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of Section 143 of the Act, based on the comments in the auditors' reports of the Holding Company, subsidiary companies and an associate company incorporated in India, we give in Annexure 'A' to this report, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143 (5) of the Companies Act 2013, based on the comments in the auditors' reports of the Holding company, subsidiary companies and an associate company incorporated in India, we give in Annexure 'B' to this report, a statement on the directions issued by Comptroller & Auditor General of India, to the extent applicable.
3. As required by Section 143 (3) of the Act, we report, to the extent applicable, that:
 - (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.



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- (b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books and the reports of the other auditors.
- (c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss, and the Consolidated Cash Flow Statement dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
- (d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (e) On the basis of the written representations received from the directors of the Holding Company as on March 31, 2015, taken on record by the Board of Directors of the Holding Company and the reports of the statutory auditors of its subsidiary companies and an associate company incorporated in India, none of the directors of the Holding Company, subsidiary companies and associate companies incorporated in India is disqualified as on March 31, 2015, from being appointed as a director in terms of Section 164 (2) of the Act.
- (f) With respect to the Other Matters to be included in the Auditor's Report in

accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:

- i. There were no pending litigations which would impact the consolidated financial position of the Holding Company, its subsidiary companies, associate companies and its jointly controlled entity.
- ii. The Holding Company, its subsidiary companies, associate companies and its jointly controlled entity did not have any material foreseeable losses on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Holding Company, its subsidiary companies and associate companies incorporated in India.

For **VENUGOPAL & CHENOY**,
Chartered Accountants,
FRN: 004671S

(P.V.SRI HARI)

Partner

Membership No.21961

Place : Hyderabad
Date : 26-08-2015



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Annexure 'A' to the Independent Auditors' Report

With respect to the Annexure referred to in our Independent Auditor's Report to the members of the Company on the consolidated financial statements for the year ended March 31, 2015, we report that:

- i.
 - a) The holding company, subsidiary companies and an associate company have maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) The holding company, subsidiary companies and an associate company have a regular programme of physical verification of its fixed assets by which all the fixed assets are physically verified by the management over a period of three years. In our opinion the periodicity of the physical verification is reasonable having regard to the size of the respective entities and the nature of its assets. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies have been noticed on such verification.
- ii.
 - a) The inventories have been physically verified by the management during the year. In our opinion, the frequency of such verification is reasonable.
 - b) The procedures of physical verification of inventories followed by the management are reasonable and adequate in relation to the size of the holding company, subsidiary companies and an associate company and the nature of its business.
- c) The holding company, subsidiary companies and an associate company are maintaining proper records of inventory. The discrepancies noticed on verification between physical stocks and the book records were not material.
- iii. The holding company, subsidiary companies and an associate company have not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013.(The Act) Consequently, clauses 3 (iii) (a) and 3 (iii) (b) of the Order are not applicable to the Holding Company, subsidiary companies, associate companies, and a jointly controlled entity.
- iv. In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the holding company, subsidiary companies, associate companies and a jointly controlled entity and the nature of their businesses with regard to purchase of inventories, fixed assets and sale of goods and services. We have not observed any major weakness in the internal control system during the course of the audit.
- v. The holding company, subsidiary companies and an associate company have not accepted any deposits from the public. Consequently, the clause 3(v) of the order is not applicable to the holding company, subsidiary companies and an associate company.



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- vi. We have broadly reviewed the books of account relating to materials, labour and other items of cost maintained by the holding company, subsidiary companies and an associate company pursuant to the Rules made by the Central Government for the maintenance of cost records under sub-section (1) of Section 148 of the Act in respect of the activities carried on by the respective entities, wherever applicable and we are of the opinion that prima facie the prescribed accounts and records have been made and maintained. However, neither we nor the other auditors have made a detailed examination of the records.
- vii. a) According to the information and explanations given to us and on the basis of examination of the records of the Holding company, subsidiary companies and an associate company,

amounts deducted/ accrued in the books of account in respect of undisputed statutory dues including provident fund, employees' state insurance, income-tax, sales-tax, wealth-tax, service tax, duty of customs, duty of excise, value added tax, cess and other material statutory dues have been regularly deposited during the year by the respective entities with the appropriate authorities.

According to the information and explanations given to us, no undisputed amounts are payable in respect of income tax, sales tax, wealth tax, service tax, duty of customs, duty of excise, value added tax or cess and other material statutory dues which were in arrears as at March 31, 2015, for a period of more than six months from the date they became payable.



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- b) As at March 31, 2015, there have been no disputed dues, which have not been deposited with the respective authorities in respect of Income tax, Wealth-tax, Service tax, duty of customs, duty of excise, value added tax and Cess, except the following:

Name of the statute/Authority	Nature of dues	Period to which it relates	Forum	Amount (Rs. In Crores)
Nagar Palika, Kirandul	Export tax	1995-96	High Court, Chhattisgarh	10.97
Nagar Palika, Kirandul	Conservancy Tax	1997-98 to 2005-06, 2014-15	High Court, Chhattisgarh	0.59
MP Commercial Tax Act, 1994	Commercial Tax	2002-03 2005-06 2008-09	Dy.Commissioner of Commercial Tax (Appeal), Sagar	1.60
Nagarpalika, Bade Bachel, i,	Export Tax	May 2001 to July 2002 and March 2010 to March 2015	High Court of Chhattisgarh	0.64
DFO, Dantewada and State of Chattisgarh	Forest Permit Fee	Jun'2002 to Oct'2012	High Court, Chhattisgarh	143.80
GHMC, Hyderabad	Property Tax	2011-12	GHMC, Hyderabad	0.10
Karnataka Forest Tax Act,1963	Forest Development Tax	2008-09 to 2010-11	High Court of Karnataka, Bangalore	247.95
Karnataka Sales Tax Act,1957	Tax on REP Licenses	1991-92 to 1992-93	Deputy Commissioner of Commercial Taxes, Bellary	0.80
Karnataka Motor Vehicle Taxation Act 1957	Road Tax on Dumpers	2003-04	Regional Transport Officer, Hospet	0.96
MMDR Act	Royalty	Sept-1977 to Aug-2005	Madhya Pradesh State Govt.	0.89
APGST	Sales Tax	2004-05	ADC, Warangal	0.01
AP VAT	VAT	2006-07	ADC, Warangal	0.02
Service Tax Act	Service Tax	2007-08 to 2011-12	Commissioner of Customs, Central Excise & Service Tax, Hyderabad	1.12
Commercial Tax Department, Government of Chhattisgarh	Entry Tax	2008-09	Commissioner (Appeals) Commercial Tax Department, Government of Chhattisgarh	0.01
Income Tax Act, 1961	Tax Deducted at Source	2007-08	Commissioner of Income Tax, (Appeals) Hyderabad	5.23



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- viii. The Holding company, subsidiary companies and an associate company have no consolidated accumulated losses and have not incurred cash losses, on a consolidated basis, in the financial year covered by our audit and in the immediately preceding financial year.
- ix. The Holding company, subsidiary companies and an associate company have not taken any term loan from financial institutions and banks. Consequently, the question of defaulting in payment of any loan installment or interest thereon does not arise.
- x. According to the information and explanations given to us and the other auditors, the Holding company, subsidiary companies and an associate company have not given any guarantee for loans taken by others from banks or financial institutions. Consequently, the clause 3 (x) of the order is not applicable to the respective entities.
- xi. According to the information and explanations given to us and other auditors, the Holding company, subsidiary companies and an associate company have not obtained any term loans. Consequently, the clause 3 (xi) of the Order is not applicable to respective entities.
- xii. According to the information and explanations given to us and other auditors, no fraud on or by Holding company, subsidiary companies and an associate company have been noticed or reported during the course of our audit.

For **VENUGOPAL & CHENOY**,
Chartered Accountants,
FRN: 004671S

(P.V.SRI HARI)
Partner

Membership No.21961

Place : Hyderabad
Date : 26-08-2015



Annexure B to the Independent Auditor's Report

The Annexure referred to in our Independent Auditors' Report to the members of the Company on the consolidated financial statements for the year ended 31 March 2015, we report that:

I. Disinvestments.

The Holding Company is the only company in which the Central Government has a stake in the Share Capital of the Company. However, no disinvestment has taken place during the year.

II. Waiver/Write off of debts/loans/interest etc.

We, the auditors of the Group, did not come across any case of waiver of debt or loan or interest by the Company, during the year.

III. Inventories lying with third parties and assets received as gift from Government or other authorities.

We, the auditors of the Group, were informed that no inventory of the Company is lying with third parties as at the end of the year, except in respect of Donimalai unit, a unit of the Holding Company, wherein inventory of Rs.11.90 crores (Iron Ore Doni Lump-67507.559 MT's) is lent to M/s. MMTC (lying with third parties) and inventory of Rs.13.32 crores (Iron Ore Doni Fines-86963.318 MT's) is borrowed from M/s. MMTC. The net amount payable to M/s. MMTC as stock adjustments as at the end of the year is Rs.1.42 crores.

Further, the the Holding Company, subsidiary companies, associate companies, and a jointly controlled entity are not in receipt of any asset either from government authorities or others as gift during the year.

IV. Pending Legal / Arbitration cases:

Following are the details of age-wise analysis, including reasons for pendency, of legal/ arbitration cases pending as on March 31, 2015, to the extent of information available with the Holding Company.

AGE-WISE ANALYSIS OF PENDING LEGAL/ARBITRATION CASES.

Company	No. of Cases and period of pendency			Reasons for pendency
	Upto 1 Year	1-3 Years	More than 3 Years	
NMDC LIMITED	64	18	49	Arbitration/Court proceedings are in progress
Neelachal Ispat Nigam Limited	3	9	29	-do-

For **VENUGOPAL & CHENOY,**
Chartered Accountants,
FRN: 0046715

(P.V.SRI HARI)

Partner

Membership No.21961

Place : Hyderabad

Date : 26-08-2015



COMMENTS OF THE COMPTROLLER AND AUDITOR GENERAL OF INDIA UNDER SECTION 143(6)(b) OF THE COMPANIES ACT, 2013 ON THE CONSOLIDATED FINANCIAL STATEMENTS OF NMDC LIMITED, HYDERABAD FOR THE YEAR ENDED 31 MARCH 2015

The preparation of consolidated financial statements of NMDC Limited, Hyderabad for the year ended on 31 March 2015 in accordance with the financial reporting framework prescribed under the Companies Act, 2013 is the responsibility of the management of the company. The Statutory Auditor appointed by the Comptroller and Auditor General of India under Section 139(5) read with Section 129(4) of the Act is/are responsible for expressing opinion on these financial statements under Section 143 read with Section 129(4) of the Act based on the independent audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Act. This is stated to have been done by them vide their Audit Report dated 26.08.2015

I, on the behalf of the Comptroller and Auditor General of India, have conducted a supplementary audit under Section 143(6)(a) read with Section 129(4) of the Act of the consolidated financial statements of NMDC Limited, Hyderabad for the year ended on 31 March 2015. We conducted a supplementary audit of the financial statements of NMDC Limited, Hyderabad, but did not conduct supplementary audit of the financial statements of subsidiaries, associate companies and jointly controlled entities listed in Annexure for the year ended on that date. This supplementary audit has been carried out independently without access to the working papers of the Statutory Auditors and is limited primarily to inquiries of the Statutory Auditor and company personnel and a selective examination of some of the accounting records.

On the basis of my audit nothing significant has come to my knowledge which would give rise to any comment upon or supplement to Statutory Auditors' report

For and on the behalf of the
Comptroller and Auditor General of India

(Pravindra Yadav)

Principal Director of Commercial Audit &
Ex-Officio Member, Audit Board,
Hyderabad

Place: Hyderabad

Date: 27.08.2015



Annexure

Subsidiaries

1. J&K Mineral Development Corporation Limited, Jammu
2. NMDC CMDC Limited, Raipur
3. NMDC Power Limited, Hyderabad
4. Jharkhand National Mineral Development Corporation Limited, Ranchi
5. Karnataka Vijaynagar Steel Limited, Bangalore
6. Legacy Iron Ore Limited, Perth, Australia

Associate Companies

1. International Coal Ventures (Pvt) Limited, New Delhi
2. Nilachal Ispat Nigam Limited, Bhubaneswar
3. Krishnapatnam Railway Company Limited, Secunderabad

Joint Ventures

1. Kopano-NMDC Minerals (Proprietary) Limited, South Africa

Consolidated Balance Sheet as at 31st March, 2015

(Rs. in Crore)

Particulars	Note No	Figures as at the end of current reporting period 31-March-2015	Figures as at the end of previous reporting period 31-March-2014
EQUITY AND LIABILITIES			
Shareholders' Funds:			
Share Capital	2.1	396.47	396.47
Reserves & Surplus	2.2	31,870.17	29,550.36
		32,266.64	29,946.83
		50.59	1.37
Minority interest			
Non-current Liabilities:			
Deferred Tax Liability (Net)	2.3	98.33	107.13
Other Long term Liabilities	2.4	40.57	29.11
Long Term Provisions	2.5	10.80	11.48
		149.70	147.72
Current Liabilities:			
Trade payables	2.6	226.44	185.68
Other current Liabilities	2.7	1,148.43	1,160.29
Short term Provisions	2.8	622.04	1.99
		1,996.91	1,347.96
TOTAL		34,463.84	31,443.88
ASSETS:			
NON-CURRENT ASSETS:			
Fixed Assets:			
Tangible Assets	2.9	1,246.18	1,293.92
Intangible Assets	2.10	221.99	71.93
Capital Work in Progress	2.11	7,800.58	5,297.41
		9,268.75	6,663.26
Non-current investments	2.12	319.11	219.30
Long term Loans and Advances	2.13	966.90	719.03
Other non-current assets	2.14	5.37	5.37
		10,560.13	7,606.96
CURRENT ASSETS:			
Inventories	2.15	691.88	681.19
Trade receivables	2.16	1,752.33	1,448.42
Cash and bank balances	2.17	18,486.06	18,660.51
Short term Loans and Advances	2.18	1,965.63	2,320.86
Other Current Assets	2.19	1,007.81	725.94
		23,903.71	23,836.92
TOTAL		34,463.84	31,443.88
Significant accounting policies and Notes on accounts forming part of accounts.	1 & 2		

Subject to our Report of even date

For and on behalf of the Board

For **Venugopal & Chenoy**

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary

Place : Hyderabad

Date : 26-August-2015



Consolidated Statement of Profit and Loss for the Year Ended 31st March, 2015

(Rs. in Crore)

Particulars	Note No	Figures for the current reporting period 31-March-2015	Figures for the previous reporting period 31-March-2014
I. Gross Revenue from Operations	2.20	12,362.47	12,065.14
Less : Excise duty		<u>6.06</u>	<u>6.94</u>
Net Revenue from operations		12,356.41	12,058.20
II. Other Income	2.21	2,266.92	2,089.11
III. Total Revenue (I + II)		14,623.33	14,147.31
IV. Expenses:			
Consumption of Raw Materials	2.22	27.67	26.50
Consumption of Stores & Spares		320.17	346.31
Changes in inventories of finished goods and work-in-progress	2.23	(16.99)	(14.27)
Employee Benefit expense	2.24	702.91	706.35
Power, Electricity and Water	2.25	64.25	60.98
Repairs & Maintenance	2.26	104.23	88.77
Royalty & Cess		1,390.22	960.53
Selling Expenses	2.27	1,168.30	1,347.41
Finance cost - interest on Income Tax		0.14	1.85
Depreciation & Amortisation	2.9 & 2.10	172.56	150.65
Other Expenses	2.28	828.99	763.75
Total Expenses		4,762.45	4,438.83
V. Profit before exceptional and extraordinary items and tax (III-IV)		9,860.88	9,708.48
VI. Exceptional items	2.31	113.01	(45.48)
VII. Profit before extraordinary items and tax (V-VI)		9,747.87	9,753.96
VIII. Extraordinary Items		-	-
IX. Profit before tax (VII-VIII)		9,747.87	9,753.96
X. Tax Expense:			
(1) Current tax		3,384.21	3,320.11
Earlier years (net)		(33.76)	16.85
(2) Deferred tax		<u>(4.19)</u>	<u>2.76</u>
		3,346.26	3,339.72
XI. Profit for the year from continuing operations after tax (IX-X)		6,401.61	6,414.24
XII. Profit from discontinuing operations before tax		(0.67)	(1.76)
XIII. Tax expense of discontinuing operations		(0.23)	(0.60)
XIV. Profit from discontinuing operations after tax (XII-XIII)		(0.44)	(1.16)
XV. Profit for the year (XI + XIV)		6,401.17	6,413.08
Share of minority		(3.94)	(0.01)
Share of losses of associates		(50.49)	(42.09)
Profit after adjusting minority interest and share of losses of associates		6,346.74	6,370.98
XVI. Earning per equity share: (Face value Rs.1/- each)			
(i) Basic		16.01	16.07
(ii) Diluted		16.01	16.07
Significant accounting policies and Notes on accounts forming part of accounts.	1&2		

Subject to our Report of even date

For and on behalf of the Board

For Venugopal & Chenoy

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary

Place : Hyderabad

Date : 26-August-2015

Consolidated Cash Flow Statement for the year ended 31st March, 2015

(Rs. in Crore)

	Year ended 31-Mar-15	Year ended 31-Mar-14
A. CASH FLOW FROM OPERATING ACTIVITIES		
Profit before tax from continuing operations	9,747.87	9,753.96
Profit before tax from discontinued operations	(0.67)	(1.76)
<i>Adjustments for :</i>		
Depreciation & Amortisation (incl impairment)	202.20	110.57
Interest on deposits with banks	(1,965.94)	(1,994.68)
Other Interest income	(221.05)	(2.30)
Profit on reinstatement of investments	–	–
Prov for bad & doubtful advances & Misc.losses written off	7.48	3.66
Profit/loss on sale of fixed assets (net)	(1.70)	(3.03)
Unamortised expenditure written off	–	0.87
Operating profit before working capital adjustments	7,768.19	7,867.29
Increase(-)/Decrease(+) in Inventories	(10.69)	(43.73)
Increase(-)/Decrease(+) in Trade Receivables	(303.91)	(366.21)
Increase(-)/Decrease(+) in Short term and Long term Loans & Advances	(180.70)	(293.80)
Increase(-)/Decrease(+) in accrued interest on deposits with banks	(282.03)	63.03
Increase(-)/Decrease(+) in Assets held for disposal	0.16	(0.24)
Increase(+)/Decrease(-) in long term, Short term Liabilities and trade payables	40.35	76.21
Increase(+)/Decrease(-) in long term and Short term Provisions	(0.97)	(3.95)
Cash Generated from Operations	7,030.40	7,298.60
Interest paid on Income tax	0.14	1.85
Direct taxes (Net)	(3,031.40)	(3,566.93)
Net Cash Flow from Operating Activities	3,999.14	3,733.52
B. CASH FLOW FROM INVESTING ACTIVITIES		
Purchase of Tangible and Intangible Assets	(279.01)	(210.09)
Increase(-)/Decrease(+) in Capital work in progress	(2,503.17)	(2,050.30)
Increase(-)/Decrease(+) in Capital advances	(38.24)	(39.76)
Purchase of Investments	(205.83)	(0.70)
Reinstatement of investments	108.55	–
Interest on deposits with Banks	1,965.94	1,994.68
Other interest income	221.05	2.30
Sale of Investments	–	–
Sale/Deletion of Fixed Assets	6.39	3.45
Increase(-)/Decrease(+) in Unamortised expenditure	–	–
Increase(-)/Decrease(+) in Investment in term deposits with more than three months	1,489.68	3,838.00
Increase(-)/Decrease(+) in Bank Deposits offered as security for BG/LCs	934.39	(94.00)
Net Cash flow from Investing Activities	1,699.75	3,443.58



(Rs. in Crore)

	Year ended 31-Mar-15	Year ended 31-Mar-14
C. CASH FLOW FROM FINANCING ACTIVITIES:		
Interest on income tax	(0.14)	(1.85)
Payment of dividends	(2,874.42)	(4,955.90)
Tax on dividend	(574.71)	(842.25)
Increase(-)/Decrease (+) in balances with banks for unpaid dividend	(0.17)	(0.70)
Net cash used in Financing Activities	<u>(3,449.44)</u>	<u>(5,800.70)</u>
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)	<u>2,249.45</u>	<u>1,376.40</u>
Cash & Cash equivalents at the end of the year	7,932.51	5,683.06
Cash & Cash equivalents at the beginning of the year	5,683.06	4,306.66
	<u>2,249.45</u>	<u>1,376.40</u>
Components of Cash & Cash equivalents:		
Cash & cheques on hand	0.09	0.11
Balances with Scheduled banks in current account	92.04	162.86
in Term deposits with original maturity less than 3 months	7,840.38	5,520.09
	<u>7,932.51</u>	<u>5,683.06</u>

Note :The previous year figures have been rearranged/regrouped wherever necessary to conform to current year classification.

Subject to our Report of even date

For Venugopal & Chenoy

Chartered Accountants

FRN No: 0046715

(P.V. SRI HARI)

Partner

Membership No: 21961

Place : Hyderabad

Date : 26-August-2015

For and on behalf of the Board

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary



Significant Accounting Policies and Notes on Accounts for the year ended 31st March 2015

Note-1 : Significant Accounting Policies

A. BASIS OF ACCOUNTING

The Company prepares its financial statements as a going concern, under historical cost convention and on accrual basis, in accordance with the generally accepted accounting principles.

B. PRINCIPLES OF CONSOLIDATION

The consolidated Financial statements have been prepared on the following basis:

- i) The consolidated financial statements are prepared to the extent possible by using uniform accounting policies for like transactions and other events in similar circumstances and are presented in the same manner as the Company's separate financial statements except as otherwise stated.
- ii) The financial statements of the Company and its subsidiary companies are combined on a line-by-line basis by adding together the book values of like items of assets, liabilities, income and expenses, after fully eliminating intra-group balances and intra-group transactions resulting in unrealized profits or losses as specified in Accounting Standard 21 - "Consolidated Financial Statements."
- iii) The financial statements of Joint venture entities are combined by applying proportionate consolidation method on a line by line basis on like items of assets, liabilities, income and expenses after eliminating proportionate share of unrealized profits or losses in accordance with Accounting Standard 27 - "Financial reporting of Interests in Joint ventures."

iv) Investments in Associates are accounted for using equity method as per Accounting Standard 23 - "Accounting for investments in Associates in Consolidated Financial Statements".

v) The difference between the cost of investment in the subsidiaries, joint ventures, and associates and the Company's share of net assets at the time of acquisition of shares in the subsidiaries, joint ventures and associates is recognized in the financial statements as Goodwill or Capital Reserve as the case may be.

vi) Minorities share in net profit/loss of the subsidiaries for the year is identified and adjusted against the income of the group in order to arrive at the net income attributable to the shareholders of the Company.

vii) Minority Interest in the net assets of consolidated subsidiaries is identified and presented in the consolidated balance sheet separately from liabilities and equity of the Company's shareholders.

viii) The financial statements of Legacy Iron Ore Ltd, Australia have been prepared in accordance with Australian Accounting Standards and the relevant Australian Laws and also on accrual basis and according to the historical cost basis assuming the company is a going concern and converted in Indian Rupees considering as non-integral operation as per Accounting Standard 11 "Accounting for effects of changes in Foreign Exchange rates' for the purpose of Consolidated Financial Statements.



C. BALANCE SHEET

1. FIXED ASSETS:

1.1 Fixed Assets are stated at historical cost.

1.2 Assets acquired / constructed by the Company with the subsidy sanctioned by Iron Ore Mines Labour Welfare Cess Fund are capitalised to the extent of cost to the company. However, the work-in-progress and the subsidy thereon are shown separately till capitalisation.

1.3 The fixed assets acquired against Govt. Grants are shown in the Balance Sheet after deducting the grant received. However, where the grant received is equal to the cost of the asset, such asset is shown at a nominal value of Re.1/- per asset.

1.4 The Insurance Spares which can only be used in connection with an item of Fixed Asset and whose use is expected to be irregular are capitalised and depreciated from the date of acquisition over the balance useful life of the respective assets.

2. DEPRECIATION:

2.1 Depreciation is charged on straight-line method based on the useful life of the assets as prescribed in Schedule II of the Companies Act 2013. Where ever there is no suitable life in Schedule II the same shall be determined by technical assessment.

2.2 Residual value of all the assets is considered as Nil, except vehicles, which is considered at 5% of the original cost.

2.3 Fixed Assets costing Rs.5,000 or less are fully depreciated in the year of purchase.

2.4 Depreciation is charged on pro-rata monthly basis on additions / disposals of assets during the year taking the first day of the month for acquisition /

commissioning and the last day of the month for disposals.

2.5 In respect of additions forming an integral part of an existing asset, depreciation is charged over the remaining useful life of the asset. In case the asset is already fully depreciated, such additions are depreciated in full.

2.6 Cost of leasehold land is amortized over the period of lease.

2.7 The life of the assets constructed on leasehold land is restricted to the lease period except in case of mining projects.

3. Exploration and Evaluation Expenditure

3.1 In respect of Legacy Iron Ore Ltd.

Mineral tenements are carried at cost, less accumulated impairment loss. Mineral exploration and evaluation is accumulated in respect of each identifiable area of interest. These costs are only carried forward to the extent that they are expected to be recouped through the successful development of the area of interest or sale of that area of interest, or exploration and evaluation activities have not reached a stage of that area of interest or exploration and evaluation activities have not reached a stage which permits a reasonable assessment of the existence or otherwise of economically recoverable reserves and active or significant operations on or in relation to, the area of interest are continuing.

Accumulated costs in relation to an abandoned area of interest are written off in full against profit in the year in which the decision to abandon that area is made. A regular review is undertaken of each area of interest to determine the appropriateness of continuing to carry forward costs in relation to that area of interest.

**4. DEVELOPMENT EXPENSES:**

Development expenses (pre-construction period expenses) and Expenses on removal of overburden and preparation of mining benches are amortized in ten annual installments from the date of commencement of production.

5. INVESTMENTS:

Long-term investments are stated at cost. A provision for diminution is made to recognise the decline in value, other than temporary, on an individual investment basis.

6. INVENTORIES:**6.1** Raw materials, Stores and spares (including loose tools and implements), work in process and finished products are valued at lower of cost and net realisable value of the respective units.

The basis of determining the cost is

Raw materials : Weighted average cost

Stores and spares : Weighted average cost

Stores in Transit : At cost

Work in process and Finished goods : Material cost plus appropriate share of labour, related overheads and levies

6.2 In case of identified obsolete/Surplus/Non-moving items necessary provision is made and charged to revenue.**6.3** Stationery, Medical, Canteen, School stores, Cotton Waste, Hospital stores and lab stores (excluding for R & D Lab) charged off to Revenue on procurement.**6.4** No credit is taken in respect of stock of run of mine ore, embedded ore, Iron ore slimes, Partly used stores and spares.**7. FOREIGN CURRENCY TRANSACTIONS:****7.1** Foreign Currency Transactions are accounted for at the exchange rates prevailing on the date of transactions.**7.2** Fixed Assets are translated at the exchange rates on the date of transaction. The exchange difference in each financial year, up to the period of settlement is taken to Statement of Profit and Loss.**7.3** The monetary items in foreign currencies are translated at the closing exchange rate on the date of balance sheet and gains / losses thereon adjusted in the Statement of Profit and Loss.**C. STATEMENT OF PROFIT AND LOSS****1. REVENUE RECOGNITION:****1.1** Export sales: Export sales are recognized on the date of Bill of Lading. However, final adjustments are made in the year of receipt of discharge port analysis.



1.2 Domestic sales: Domestic sales are accounted on the date of Forwarding Note (Rail dispatches) / Lorry receipt / Delivery challan.

However, in case of spot auction under electronic mode, the sale is recognized on conclusion of the auction.

1.3 Obsolete Stores & Scrap: Income is accounted on realization basis in respect of Used / Surplus/ obsolete/unserviceable materials/waste products and scrap.

2. EMPLOYEES BENEFITS:

2.1 Payments under Employees' Family Benefit Scheme:

Under the NMDC Employees' family benefit scheme, monthly payments are made till the normal date of retirement to the family members of those employees who are discharged from service due to medical reasons or death, on deposit of the amount envisaged in the scheme and liability for the payments are accounted for on the basis of actuarial valuation and the amount is administered by a separate Trust.

2.2 Gratuity & Provident fund:

2.2.1 Gratuity payable to eligible employees is administered by a separate Trust. Payments to the trust towards contributions and other demands are made on the basis of actuarial valuation.

2.2.2 The company's contribution to the provident fund is remitted to a separate trust based on a fixed percentage of the eligible employees' salary. Further, the company makes good the shortfall, if any, between the return from investments of trust and the notified rate of interest on actuarial valuation basis.

2.3 Pension Fund

Defined contributions to NMDC Employees' Contributory Pension Scheme are made on accrual basis at a rate as approved from time to time to a fund which is administered by a separate Trust.

2.4 Accrued Leave Salary:

Liability towards Accrued Leave Salary, as at the end of the year is recognized on the basis of actuarial valuation and the amount is administered by a separate trust.

2.5 Other Benefits:

Liability towards Long service award, Settlement Allowance and Post Retirement Medical Facilities to employees as at the end of the year is recognized on the basis of actuarial valuation. Such amounts towards Settlement Allowance and Post retirement medical benefits are administered by a separate trust.

3. GENERAL:

3.1. Research & Development Expenditure:

The expenditure on Fixed Assets relating to Research & Development is capitalized and depreciated in the same method as any other assets of the Company. Other Research & Development expenditure of revenue nature incurred during the year is charged off to Statement of Profit and Loss.

3.2. Mine Closure Obligation:

The liability to meet the obligation of mine closure and restoration of environment as per Mines & Minerals (Development and Regulation) Act 1957 (MMDR 1957) at the time of closure of the mine has been estimated on the basis of technical assessment and charged to Statement of Profit and Loss on the basis of Run of Mine ore production of the mine. The liability is remitted to a Fund maintained by LIC.



3.3 Pre-paid Expenses:

Expenses are accounted under prepaid expenses only where the amounts relating to unexpired period exceed Rs.10,00,000/- in each case.

3.4 Prior period adjustments:

Income/expenditure relating to prior period of over Rs.10,00,000/- in each case arising out of errors and omission are accounted as prior period adjustment.

3.5 Insurance Claims:

Insurance Claims are accounted as under:

In case of transit insurance on the basis of claim lodged with the Insurance Company.

In case of other insurance on the basis of survey reports received.

Difference between claims accounted for and actual receipts are accounted as miscellaneous expenditure/Income in the year of settlement.

Subject to our Report of even date

For Venugopal & Chenoy

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

Place : Hyderabad

Date : 26-August-2015

For and on behalf of the Board

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary



2. Notes on Accounts for the Year Ended 31st March 2015

Note-2.1 : Share Capital

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Authorised:		
4,00,00,00,000 Equity Shares(Previous year 4,00,00,00,000) of Rs.1 each (Previous year Rs.1/- each)	<u>400.00</u>	<u>400.00</u>
Issued,Subscribed & Paid up:		
3,96,47,16,000 Equity Shares of Rs.1/- each fully paid up (Previous year 3,96,47,16,000 Equity shares of Rs.1/- each fully paid up)	<u>396.47</u>	<u>396.47</u>
TOTAL	<u><u>396.47</u></u>	<u><u>396.47</u></u>

Addl. Notes :

- No new shares were issued during the current year. Hence, there is no change in number of shares outstanding as at the beginning and as at the end of the reporting period.
- Terms/Rights attached to equity shares : The company has only one class of equity shares having par value of Rs.1/- each and each holder of equity shares is entitled to one vote per share.The dividend proposed by the Board of Directors is subject to the approval of Shareholders in the ensuing Annual General Meeting.

In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

- The details of shares in the company held by each shareholder holding more than 5% shares :

Name of the Share holder	2014-15		2013-14	
	% of share-holding	No. of shares	% of share-holding	No. of shares
i) Hon'ble President of India	80.00	3,171,946,300	80.00	3,171,946,300
ii) LIC of India	8.52	337,787,162	6.73	266,989,233



Note-2.2 : Reserves and Surplus

	(Rs. in Crore)	
	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
a) General Reserve (Free Reserve)		
As per last Balance Sheet	28,114.22	27,114.22
Add : Additions during the year	<u>1,000.00</u>	<u>1,000.00</u>
At the end of the year	29,114.22	28,114.22
b) Capital Grant- R&D (Corresponding nominal value of assets Rs. 881/- (P.Y. Rs.881/-))		
c) Statement of Profit and Loss - Surplus		
As per last Balance Sheet	1,436.14	7.90
Less : Depreciation due to implementation of Schedule-II Companies Act, 2013	(8.96)	
Adjustments on Consolidation	51.50	
Add : Profit for the year	<u>6,346.74</u>	<u>6,370.98</u>
	7,825.42	6,378.88
Less : Appropriations :		
Interim Dividend	2,874.42	3,370.01
Tax on Interim Dividend	574.71	572.73
Proposed Final Dividend	515.41	-
Tax on Final Dividend	104.93	-
General Reserve	<u>1,000.00</u>	<u>1,000.00</u>
	5,069.47	4,942.74
At the end of the year	2,755.95	1,436.14
TOTAL	<u><u>31,870.17</u></u>	<u><u>29,550.36</u></u>



Note-2.3 : Deferred Tax Liability (Net)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
A. Deferred tax Liability:		
Related to fixed assets	96.48	108.52
Accrued expenses	11.89	8.76
	<u>108.37</u>	<u>117.28</u>
B. Deferred tax assets:		
Provision for bad and doubtful debts and advances	5.17	5.28
Provision for post retirement medical benefits	4.80	4.80
Misc. Expenses	0.07	0.07
	<u>10.04</u>	<u>10.15</u>
C. Net deferred tax liability (A-B)	<u>98.33</u>	<u>107.13</u>

Note-2.4 : Other Long Term Liabilities

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Deposits from Suppliers, Contractors and Others	40.57	29.11
TOTAL	<u>40.57</u>	<u>29.11</u>

Note-2.5 : Long Term Provisions

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Gratuity	0.06	0.04
Long Service Reward	10.74	11.44
TOTAL	<u>10.80</u>	<u>11.48</u>

Note-2.6 : Trade Payables

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Outstanding dues of micro and small enterprises	0.19	0.62
Other than micro & small enterprises	226.25	185.06
	<u>226.44</u>	<u>185.68</u>
TOTAL	<u>226.44</u>	<u>185.68</u>



Note-2.7 : Other Current Liabilities

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Advances from customers	110.19	173.22
Unpaid Dividend	1.45	1.28
Mine closure liability	302.73	270.89
Less : Fund with LIC	299.51	264.46
	3.22	6.43
Amounts due to Holding company	–	–
Amounts written off by the holding Company	–	–
Others:		
Deposits from Suppliers, Contractors and Others	65.87	49.04
Other Payables:	967.69	930.32
(like withholding and other taxes payable, amounts payable to employees and others)		
TOTAL	1,148.42	1,160.29

Note-2.8 : Short Term Provisions

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Employee Benefits:		
Accrued leave	0.16	0.04
Long Service Reward	1.54	1.95
Others:		
Proposed Final dividend	515.41	–
Tax on Final dividend	104.93	–
	620.34	–
TOTAL	622.04	1.99

Details of Provisions (in Compliance of AS-29)

(Rs. in Crore)

	Opening Balance 1-Apr-14	Addition during year	Adjustment during year	Closing Balance 31-Mar-15
Proposed Dividend and Tax thereon	– (1,855.41)	4,069.47 (3,942.74)	3,449.13 (-5,798.15)	620.34 –

Note : Figures in bracket indicate previous year figures



Note-2.9 : Tangible Assets

(Rs. in Crore)

ASSETS	GROSS BLOCK				
	As at 1st Apr, 2014	Additions during the year	Ded/Adj during the year	Internal transfer	As at 31st MAR 2015
A. General					
Land :					
- Free hold	257.94	0.01	-	-	257.95
- Lease hold	2.41	-	-	-	2.41
Buildings	129.17	14.55	-	(0.03)	143.69
Plant & Machinery	747.06	35.10	(4.16)	-	778.00
Heavy Mobile Equipmt.	895.91	14.91	(0.02)	-	910.80
Furniture & fittings	13.68	3.62	-	0.03	17.33
Vehicles	33.62	6.81	(2.27)	-	38.16
Office Equipment	52.79	10.43	(0.15)	-	63.07
Others :					
Roads, bridges etc.	95.38	14.24	-	(0.34)	109.28
Dams, Wells & Pools	16.65	8.54	-	0.34	25.53
Adit & tunnel	3.71	-	-	-	3.71
Railway sidings	55.60	-	-	-	55.60
Locomotives	7.21	-	-	-	7.21
Electrical Installations	94.78	9.79	(0.02)	-	104.55
Sanitary & W. S. Installations	17.81	0.20	(0.01)	-	18.00
TOTAL 'A'	2,423.72	118.20	(6.63)	-	2,535.29
Figures for the previous year	2,258.32	183.27	(19.11)	(0.01)	2,422.47
B. Social Facilities					
Land :					
- Free hold	0.29	-	-	-	0.29
- Lease hold	0.02	-	-	-	0.02
Buildings	120.11	27.88	(0.08)	-	147.91
Plant & Machinery	0.24	-	-	-	0.24
Furniture & fittings	2.87	0.41	(0.05)	-	3.23
Vehicles	3.77	-	-	-	3.77
Office Equipment	10.54	1.52	(0.12)	-	11.94
Others :					
Roads, bridges etc.	8.01	0.54	-	-	8.55
Cess fund quarters	12.57	-	-	-	12.57
Dams, Wells & Pools	0.23	-	0.02	-	0.25
Cess Fund Vehicles	-	-	-	-	-
Electrical Instaltn.	2.62	1.13	-	-	3.75
Sanitary & W.S.Instlns.	9.49	0.26	0.37	-	10.12
Cess fund other assets	0.10	-	-	-	0.10
TOTAL 'B'	170.86	31.74	0.14	-	202.74
Figures for the previous year	145.70	26.19	(1.04)	0.01	170.86
TOTAL 'A + B'	2,594.58	149.94	(6.49)	-	2,738.03
Figures for the previous year	2,404.02	209.46	(20.15)	-	2,593.33



Note-2.9 : Tangible Assets (Contd..)

(Rs. in Crore)

ASSETS	DEPRECIATION BLOCK						NET BLOCK		
	Upto 31st March 2014	For the year	Asset Impairment	Prior period adj.	Deductions/adjustments	Internal transfers	Upto 31st March 2015	As at 31st March 2015	As at 31st March 2014
A. General									
Land :									
- Free hold	-	-	-	-	-	-	-	257.95	257.94
- Lease hold	0.81	0.09	-	-	-	-	0.90	1.51	1.60
Buildings	43.10	2.97	-	-	-	(0.01)	46.06	97.63	86.07
Plant & Machinery	533.70	17.41	-	(0.18)	(0.36)	-	550.57	227.43	213.36
Heavy Mobile Equipmt.	476.43	111.11	-	-	(0.02)	-	587.52	323.28	419.48
Furniture & fittings	8.13	1.11	-	-	-	-	9.23	8.10	5.48
Vehicles	18.79	2.61	-	(0.20)	(0.97)	-	20.23	17.93	14.83
Office Equipment	33.87	8.74	-	-	(0.13)	0.01	42.49	20.58	18.71
Others :									
Roads, bridges etc.	20.20	30.35	-	-	-	(0.12)	50.43	58.85	75.18
Dams, Wells & Pools	15.51	0.72	-	-	-	0.12	16.35	9.18	1.14
Adit & tunnel	3.71	-	-	-	-	-	3.71	-	-
Railway sidings	17.67	2.24	-	-	-	-	19.91	35.69	37.93
Locomotives	7.21	-	-	-	-	-	7.21	-	-
Electrical Installations	49.25	8.66	-	-	-	-	57.91	46.64	45.53
Sanitary & W. S. Installations	11.98	0.32	-	-	(0.02)	-	12.28	5.72	5.83
TOTAL 'A'	1,240.36	186.33	-	(0.38)	(1.50)	-	1,424.80	1,110.49	1,183.08
Figures for the previous year	1,164.57	139.12	(45.48)	-	(18.81)	-	1,239.40	1,183.07	1,093.75
B. Social Facilities									
Land :									
- Free hold	-	-	-	-	-	-	-	0.29	0.29
- Lease hold	0.02	-	-	-	-	-	0.02	-	-
Buildings	31.31	2.88	-	(0.03)	-	-	34.16	113.75	88.80
Plant & Machinery	0.09	0.01	-	-	-	-	0.10	0.14	0.15
Furniture & fittings	1.89	0.20	-	-	(0.01)	-	2.08	1.15	0.98
Vehicles	2.55	0.21	-	-	-	-	2.76	1.01	1.22
Office Equipment	6.67	1.20	-	-	(0.04)	-	7.83	4.11	3.87
Others :									
Roads, bridges etc.	3.70	1.97	-	-	-	-	5.67	2.88	4.31
Cess fund quarters	5.74	0.26	-	-	-	-	6.00	6.57	6.83
Dams, Wells & Pools	0.17	0.01	-	0.01	-	-	0.19	0.06	0.06
Cess Fund Vehicles	-	-	-	-	-	-	-	-	-
Electrical Instaln.	1.99	0.21	-	-	-	-	2.20	1.55	0.63
Sanitary & W.S.Instlns.	5.78	0.19	-	0.30	(0.33)	-	5.94	4.18	3.71
Cess fund other assets	0.10	-	-	-	-	-	0.10	-	-
TOTAL 'B'	60.01	7.14	-	0.28	(0.38)	-	67.05	135.69	110.85
Figures for the previous year	56.15	4.79	-	-	(0.93)	-	60.01	110.85	89.55
TOTAL 'A + B'	1,300.37	193.47	-	(0.10)	(1.88)	-	1,491.85	1,246.18	1,293.94
Figures for the previous year	1,220.72	143.91	(45.48)	-	(19.74)	-	1,299.41	1,293.92	1,183.30



Note-2.10 : Intangible Assets

(Rs. in Crore)

ASSETS	GROSS BLOCK					
	As at 1st Apr, 2014	Additions during the year	Ded/Adj during the year	Transfer to/from Other Units	Internal transfer	As at 31st MAR 2015
GENERAL						
Good will	14.09	93.89	–	–	–	107.98
Computer software	6.65	3.58	–	–	–	10.23
Mining rights	208.12	31.60	(0.98)	–	–	238.74
TOTAL	228.86	129.07	(0.98)	–	–	356.95
Figures for the previous year	185.28	0.63	(0.25)	–	–	185.66

Note - 2.10 : Intangible Assets (Contd..)

(Rs. in Crore)

ASSETS	AMORTISATION BLOCK					NET BLOCK	
	Upto 31 st March 2014	For the year	Prior period adj.	Deductions/ adjustments	Upto 31 st March 2015	As at 31 st March 2015	As at 31 st March 2014
GENERAL							
Good will	14.09	–	–	–	14.09	52.07	–
Computer software	6.14	1.54	–	–	7.68	2.55	0.51
Mining rights	93.49	20.24	(0.54)	–	113.19	125.55	71.42
TOTAL	113.72	21.78	(0.54)	–	134.96	180.17	71.93
Figures for the previous year	101.83	12.14	–	(0.24)	113.73	71.93	83.84



Additional notes to 2.9 & 2.10 : TANGIBLE AND INTANGIBLE ASSETS

1. The value of lease hold land measuring 3021.35 Sq. Mts and 24719.49 Sq. Mts. (previous year 3021.35 Sq. Mts. and 24719.49 Sq. Mts.) taken from Vizag Port Trust Authorities for construction of Regional office buildings and Screening Plant respectively has not been brought into books as the exact amount payable to the lessor during the lease period of land is not ascertainable under the terms of lease agreement. However, the yearly rent payable in this regard is charged off in the accounts. Depreciation in respect of Roads, Buildings, Culverts, Bridges, Plant & Machinery and Electrical Installations constructed on the land referred to above has been provided, restricting the life to the lease period.
2. The value of land of 114.01 hectares taken over from District Industries Centre, Jagdalpur for construction of Steel Plant near Nagarnar has not been brought into the books as the amount payable is not ascertainable in the absence of any demand from the concerned authorities.
3. Formal agreements / Transfer deeds remain to be executed in respect of the following:
 - (a) Renewal of Mining Leases at Deposit 10 (Float Ore) & Panna & Donimalai.
 - (b) Lease deeds in respect of parts of land for township at Bailadila-5, Bacheli and Bailadila-14. Kirandul.
 - (c) Lease deeds in respect of land for Screening Plant at Visakhapatnam.
 - (d) Mining lease to the extent of 22.00 hectares of Silica Sand Plant near Lalapur (Allahabad).
 - (e) Lease in respect of a portion of the total land at R&D Center measuring 10.96 acres has expired during Feb 07 (7.0 acres) and the balance in Feb 2010 (3.96 acres). The process of renewal of the lease is under progress.
 - (f) Only Provisional allotment letters issued for the land to the extent of 13.43 acres purchased from M/s APIIC at Industrial park, Paloncha. However, on physical survey found only 10.23 acres of land. No effect is given in books, pending confirmation from M/s APIIC.
 - (g) Land to the extent of 26.39 acres purchased at Patancheru, Hyderabad from the Official Liquidator of Allwyn Watches Ltd. However, on physical survey found only 24.23 acres of land. No effect is given in books, pending confirmation from the Official Liquidator of Allwyn Watches Ltd.
 - (h) Final forest clearance yet to be received from Ministry of Environment and Forests for the 84.36 hectares of forest land at Arki.
4. Reconciliation of Depreciation and Amortisation as per Statement of Profit and Loss:

(Rs. in Crore)

Note no	Particulars	2014-15	2013-14
Note No: 2.9	Depreciation on Tangible Assets	193.47	143.91
Note No: 2.10	Amortisation of Intangible Assets	21.78	12.14
	Total	215.25	156.05
Note No: 2.11.1	Transferred to IEDC	(-)29.12	(-)5.40
	Transferred to Profit & Loss A/C / Reserve	(-)13.57	
Depreciation and amortisation as per Statement of Profit and Loss		172.56	150.65



Prior period Depreciation:

(Rs. in Crore)

Note no	Particulars	2014-15	2013-14
Note No: 2.28.1	Depreciation prior period charged to Statement of Profit and Loss	-0.42	-0.27
Note No: 2.11.1	Depreciation prior period transferred to IEDC	-	0.27
Prior period depreciation as per note 2.9 Tangible Assets		-	-



Note-2.11 : Capital Work in Progress

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Construction work in progress	7,065.90	4,782.76
Less : Provision	0.15	0.15
	<u>7,065.75</u>	<u>4,782.61</u>
Construction Stores	2.11	2.01
Capital Assets in stores awaiting installation or in transit	20.65	23.47
Expenditure incidental to construction awaiting allocation (See note 2.11.1)	712.07	489.32
TOTAL	<u><u>7,800.58</u></u>	<u><u>5,297.41</u></u>

Note-2.11.1 : Expenditure Incidental to Construction Awaiting Allocation

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
a. Opening balance	489.32	336.89
b. Net Expenditure incurred during the year		
Consumption of stores and spares	0.06	5.38
Employee Benefit expense :		
Salaries, Wages & Bonus	24.76	23.40
Contribution to Provident fund, EPS, DLI	4.11	1.68
Contribution to Gratuity fund	1.62	1.09
Staff Welfare expenses	5.10	4.66
	<u>35.59</u>	<u>30.83</u>
Power, Electricity & Water	10.11	7.42
Repairs and Maintenance	2.21	0.28
Depreciation and amortisation	30.05	5.40
Depreciation and amortisation-prior period	-	0.27
Other expenses :		
Rent, Insurance, Rates and taxes	0.09	0.07
Payment to auditors : As auditors	0.03	0.02
Payment to auditors : For other services	0.02	0.01
Reimbursement of expenses	-	-
	<u>0.05</u>	<u>0.03</u>
Travelling and Conveyance expenses	1.87	0.78
Consultancy expenditure	64.61	84.71
CISF/Security expenditure	1.12	0.73
Other expenditure	80.22	20.02
	<u>225.98</u>	<u>155.92</u>
Less : Recoveries/Income		
Other income	3.23	3.49
Total b	<u>222.75</u>	<u>152.43</u>
Sub-total (a + b)	<u>712.07</u>	<u>489.32</u>
Less : Amount allocated to Fixed assets/Capital WIP	-	-
TOTAL	<u><u>712.07</u></u>	<u><u>489.32</u></u>



Note-2.12 : Non-Current Investments

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
In Equity Shares:		
<i>Investments in Subsidiary Companies :</i>		
<i>Trade & Unquoted at cost:</i>		
i) 41,85,590 (Previous Year 41,85,590) Equity shares of FMG 2500/- each fully paid up in wholly owned subsidiary Company NMDC SARL, Madagaskar	7.20	7.20
Less : Investment deration	7.20	7.20
	-	-
<i>Investments in Joint venture - Trade and unquoted at cost</i>		
i) 50 (Previous year Nil) equity shares of South African Rand 1/- each fully paid in Kopano-NMDC Minerals (Proprietary) Limited (Rs.324/- only)	-	-
	-	-
<i>Investments in Associates - Trade and unquoted at cost</i>		
<i>Trade & quoted at cost:</i>		
i) 28,83,62,699 (Previous year 28,83,62,699) Equity Shares fully paid up in Legacy Iron Ore Ltd, Australia (No face value in Australia)	-	58.06
ii) 1,05,000 (previous year 1,05,000) Equity shares of Rs 10/- each fully paid up in Romelt SAIL India Ltd., New Delhi	0.11	0.11
Less : Deration	0.11	0.11
	-	-
iii) 12,78,57,143 (Previous year 14,00,000) Equity shares of Rs.10/- each fully paid up in International Coal Ventures (P) Ltd	127.86	1.40
iv) 4,00,00,000 (Previous year 4,00,00,000) Equity shares of Rs. 10/- each fully paid up in Krishnapatnam Railway Company Ltd	37.84	38.01
v) 7,47,99,878 (previous year 7,47,99,878) equity shares of Rs.10/- each fully paid up in NINL, Bhubaneswar	67.89	118.21



Note-2.12 : Non-Current Investments (Contd..)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
<u>Advance against equity for Trade and unquoted investments in Associates :</u>		
i) 8,55,00,000 (Previous year 38,75,000) equity shares of Rs.10/- each in International Coal Ventures (P) Ltd. fully paid up, pending issue of shares	85.50	3.60
<u>Non-trade and unquoted shares in co-operative societies</u>		
i) 150 Shares (previous year 150 Shares) of Rs.1,000/- each fully paid up in Whole-sale Consumers Co-operative Stores, Kirandul Rs.1,50,000 (Previous year 1,50,000)	0.02	0.02
ii) 500 Shares (previous year 500 Shares) of Rs.10/- each fully paid up in NMDC Employees Co-operative Society Ltd, Bacheli Rs.5,000 (previous year Rs 5,000)	-	-
iii) 25 Shares (previous year 25 Shares) of Rs.100 each fully paid up in NMDC Employees Co-operative Society Ltd, Donimalai Rs.2,500 (previous year Rs 2,500)	-	-
	0.02	0.02
TOTAL	319.11	219.30

1. Aggregate amount of Unquoted Investments Gross Rs.326.42 crore and Net Rs.319.11 crore (Previous Year Gross Rs.168.55 crore and Net Rs.161.24 crore).
2. Aggregate amount of provision for diminution in value of the investments is Rs.7.31 crore. (Previous year Rs.7.31 crore).
3. All the above are long term investments.



Note-2.13 : Long Term Loans and Advances

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Capital Advances	524.26	486.02
Others:		
Other Loans and advances (Recoverable advances to Employees & Outsiders)	375.33	167.97
Deposit with Others	67.32	65.04
Less : Provision	<u>—</u>	<u>—</u>
	67.32	65.04
TOTAL	<u>966.90</u>	<u>719.03</u>
Secured, considered good	16.06	16.06
Unsecured, considered good	950.84	702.97
Doubtful	—	—

Note-2.14 : Other Non-Current Assets

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Un amortised expenditure: (to the extent not written off or adjusted)		
Development expenses	5.37	5.37
Expenses on removal of overburden and preparation of Mining Benches	—	—
TOTAL	<u>5.37</u>	<u>5.37</u>



Note-2.15.1 : Inventories

(As Valued and Certified by the Management)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Raw materials	11.54	10.76
Work-in-Process :		
Diamonds	16.73	9.66
Sponge Iron	0.69	1.03
	17.42	10.69
Finished Goods:		
Iron Ore	514.88	509.81
Sponge Iron	9.81	2.52
Ultra Pure Ferric Oxide Rs.10/- (Previous year Rs.57/-)	–	–
Diamonds & Precious Stones	27.19	28.26
Generated Iron ore fines at Sponge Iron unit	0.53	2.56
	552.41	543.15
TOTAL	581.37	564.60

Note-2.15.2 : Inventories

(As Valued and Certified by the Management)

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Stores & Spares	110.18	116.09
Loose tools and Implements	0.33	0.50
TOTAL	110.51	116.59
GRAND TOTAL	691.88	681.19
Inventories are valued at cost or NRV whichever is lower.		
1. Stores and Spares include:		
a) Stores-in-transit	15.48	8.40
b) Obsolete stores & spares valued at Rs.1 per unit of their original value of Rs.3.51 crore (previous year Rs.3.51 crore)	0.03	0.03



Note-2.16 : Trade Receivables

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Trade receivables outstanding for a period exceeding six months from the due date of payment	938.29	590.94
Other trade receivables	829.24	871.12
	1,767.53	1,462.06
Less : Provision for bad & doubtful trade receivables	15.20	13.64
	1,752.33	1,448.42
TOTAL	1,752.33	1,448.42
See Note no: 2.32		

1. Particulars of Trade Receivables:

i) Secured, Considered good	-	-
ii) Unsecured considered good	1,752.33	1,448.42
iii) Doubtful	15.20	13.64

Note-2.17 : Cash and Bank Balances

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
CASH AND CASH EQUIVALENTS :		
Balances with Banks		
On Current Accounts	92.04	162.86
On Deposit Accounts (Maturity less than 3 months)	7,840.38	5,520.09
	7,932.42	5,682.95
Cash on hand	0.09	0.11
	7,932.51	5,683.06
OTHER BANK BALANCES :		
Balances with banks on Deposits accounts (Maturity more than 3 months but less than one year)	8,610.42	10,100.10
Bank deposits offered as security for Bank Guarantees and Letters of Credit	1,941.68	2,876.07
Balances with Banks for unpaid dividend	1.45	1.28
	10,553.55	12,977.45
TOTAL	18,486.06	18,660.51



Note-2.18 : Short-term Loans and Advances

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Loans and advances to related parties		
Loans and advances to Directors	0.01	0.10
Others :		
Other Loans and advances (Recoverable advances to Employees & Outsiders)	1,335.92	1,505.46
Less : Provision for bad and doubtful advances	2.54	1.89
	1,333.38	1,503.57
Advance Income tax & TDS	10,490.41	10,804.54
Less : Provision	9,869.46	10,015.93
	620.95	788.61
Advance Fringe benefit tax	0.04	0.04
Less : Provision	0.04	0.04
	-	-
Inter Corporate Loans to PSUs	4.50	4.50
Less : Loans deration	4.50	4.50
	-	-
Balances with Customs and Port Trust	10.82	28.34
Accrued Interest		
Deposit with Others	0.47	0.24
Less : Provision	-	-
	0.47	0.24
TOTAL	1,965.63	2,320.86
Secured, considered good	4.28	4.57
Unsecured, considered good	1,961.35	2,316.29
Doubtful	7.04	6.39



Note-2.19 : Other Current Assets

(Rs. in Crore)

	Figures as at the end of 31-March-2015	Figures as at the end of 31-March-2014
Accrued interest on deposits with banks	1,007.44	725.41
Assets held for disposal current investments	0.37	0.53
Un amortised expenditure: (to the extent not written off or adjusted)		
Development expenses	–	–
Expenses on removal of overburden and preparation of Mining Benches	–	–
TOTAL	1,007.81	725.94

Note-2.19.1 : Assets held for Disposal

(Rs. in Crore)

Assets	Gross Block	Depreciation Block	Net Block
	As at 31-March-2015	Upto 31-March-2015	As at 31-March-2015
Free hold land	0.18	–	0.18
Vehicles	3.95	3.76	0.19
Sanitary & W.S. Installations	0.51	0.51	–
TOTAL	4.64	4.27	0.37
Figures for the previous year	71.00	70.47	0.53



Note-2.20 : Gross Revenue from Operations

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Sale of Products :		
Iron ore :		
Export through MMTC	1,369.53	1,631.46
Domestic	10,828.16	10,268.06
	<u>12,197.69</u>	<u>11,899.52</u>
Sponge Iron	54.15	62.93
Diamonds	50.06	49.85
	<u>12,301.90</u>	<u>12,012.30</u>
Sale of Power	5.96	1.05
Sale of Services	45.87	45.86
Other operating revenue	8.74	5.93
TOTAL	<u>12,362.47</u>	<u>12,065.14</u>

Note-2.21 : Other Income

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Interest Income :		
On deposits with Banks	1,965.94	1,994.68
Others	221.05	2.30
	<u>2,186.99</u>	<u>1,996.98</u>
Profit on sale of assets	2.19	3.11
Gain in Foreign Exchange variation (net)	–	–
Other non-operating Income	77.74	89.02
Amount written back of JKMDCL	–	–
TOTAL	<u>2,266.92</u>	<u>2,089.11</u>



Note-2.22 : Consumption of Raw Materials

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Iron ore	10.29	9.48
Coal	16.94	16.51
Lime Stone	0.16	0.13
Internal handling of raw materials	0.28	0.38
TOTAL	27.67	26.50

Note : Value of iron ore consumed is after adjustment of inter unit transfer value of Rs.7.79 crore (Previous year Rs.31.59 crore) at Sponge Iron Plant, Paloncha.

Note-2.23 : Changes in Inventories of Finished Goods and Work-in-Progress

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Work-in-process:		
Balance as at close of the Year	(17.42)	(10.68)
Less : Balance as at the beginning of the Year	10.68	12.87
	(6.74)	2.19
Finished Goods:		
Balance as at close of the Year	(553.26)	(543.77)
Less : Balance as at the beginning of the Year	543.77	527.15
	(9.49)	(16.62)
Less : Excise duty on accretion/ decretion of stock (net)	(0.76)	0.16
	(10.25)	(16.46)
TOTAL	(16.99)	(14.27)



Note-2.24 : Employee Benefit Expense

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Salaries, Wages & Bonus	514.68	528.28
Contribution to Provident fund and other funds :		
Provident Fund, EPS & DLI	35.97	33.78
Pension Fund	22.98	
Gratuity Fund	8.60	22.51
Staff Welfare Expenses	120.68	121.78
TOTAL	702.91	706.35

Note-2.25 : Power, Electricity & Water

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Power charges	49.63	48.26
Electricity charges	12.89	10.78
Water Charges	1.73	1.94
TOTAL	64.25	60.98



Note-2.26 : Repairs and Maintenance

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Buildings	24.24	22.04
Plant and Machinery	34.55	28.43
Vehicles	0.90	0.64
Others	44.54	37.66
TOTAL	104.23	88.77

Note-2.27 : Selling Expenses

(Rs. in Crore)

	For the year ended 31-March-2015	For the year ended 31-March-2014
Railway freight	640.90	698.95
Export duty	401.64	509.33
Infrastructure Development cess	10.34	10.71
Environmental Development cess	10.34	10.71
Other selling expenses	105.08	117.71
TOTAL	1,168.30	1,347.41



Note-2.28 : Other Expenses

	(Rs. in Crore)	
	For the year ended 31-March-2015	For the year ended 31-March-2014
Rent	4.58	2.77
Insurance	7.19	5.27
Rates & Taxes	7.18	10.28
Directors' Travelling expenses	3.61	4.09
Directors' Sitting fee	0.60	0.36
Payment to Auditors:		
As Auditors:	0.43	0.19
For Taxation matters	0.02	0.02
For Other services	0.17	0.19
For reimbursement of expenses	0.07	0.09
	0.69	0.49
Loss on sale/adjustment of Assets	0.49	0.08
Miscellaneous losses written off	5.70	1.46
Provision for doubtful debts/advances	1.78	2.20
Mine closure Obligation	7.79	8.35
Raising and Transportation	99.50	82.11
Contribution to SPV in Karnataka	285.19	285.46
Entertainment	1.04	1.24
Donations	0.12	0.04
Travelling & Conveyance	26.41	27.66
Advertisement & Publicity	20.52	10.05
Postage, Telephone & Telex	5.37	2.31
Stationery & Printing	4.27	3.18
Consultancy charges	13.40	9.50
CISF/Security guards	86.51	73.70
Safety expenses	1.25	0.93
Unamortised expenditure written off	-	0.87
Corporate Social Responsibility	188.65	152.85
Loss in Exchange variation (net)	0.06	0.39
Environmental Development	21.18	15.43
Other expenses	37.95	37.19
Prior period items (See Note 2.28.1) diminution in value of investments	(2.04)	25.49
TOTAL	828.99	763.75



Note-2.28.1 : Prior-Period Items

(Rs. in Crore)

	For the year ended 31-March-2015		For the year ended 31-March-2014	
	Income	Expenditure	Income	Expenditure
Rates, Taxes & Insurance	-	-	-	0.04
Repairs & Maintenance	0.50	-	0.08	-
Royalty and Cess	-	-	-	33.15
Payments & benefits to employees	-	-	0.72	-
Other Income	0.05	-	5.22	-
Depreciation & Amortisation	0.41	-	0.27	-
Other Expenses	0.16	-	1.41	-
TOTAL	1.12	-	7.70	33.19
Net Income (-) /Expenditure (+)		(1.12)		(25.49)



Other Notes to Consolidated Financial Statements:

Note-2.29 : The Subsidiary Companies, Associate Companies considered in the Consolidated Financial Statements are as Follows:

Sl. No.	Name of the Company	Country of Incorporation	Proportion (%) of Company's ownership interest	
			As on 31/03/2015	As on 31/03/2014
Subsidiary Companies				
1	J&K Mineral Development Corporation Limited, Jammu	India	74	74
2	NMDC CMDC Limited, Raipur	India	51	51
3	NMDC Power Limited, Hyderabad	India	100	100
4	Jharkhand National Mineral Development Corporation Limited, Ranchi	India	60	60
5	Legacy Iron Ore Limited, Perth, Australia.	Australia	78.56	48.82
6	Karnataka Vijaynagar Steel Limited (KVSL)	India	100	–
Associate Companies				
1	International Coal Ventures (Pvt) Limited, New Delhi	India	24.80	14.29
2	Nilachal Ispat Nigam Limited, Bhubaneswar	India	12.87	12.87
3	Krishnapatnam Railway Company Limited, Secunderabad.	India	14.81	14.81
Joint Ventures				
1	Kopano-NMDC Minerals (Proprietary) Limited	South Africa	50	50

- i) The consolidated financial statements are drawn by considering audited financial statements of the above mentioned subsidiaries for the year ended 31/03/2015 except in the case of JNMDC Limited for which unaudited financial results are considered. Legacy Iron ore Limited, Perth has drawn their financial statements from July'14 to Mar'15 as they have revised the accounting year from July to Jun to Apr to Mar from 2015-16. Hence, the financials of Legacy considered for the consolidation are for nine months period only. Further, the company was classified in previous year as Associate Company. But in current year the company has been classified as a Subsidiary in view of increase in the shareholding through rights issue.

In respect of NMDC Steel Ltd., the first financial year of the Company being 2nd January 2015 to 31st March 2016 in compliance with Section 2(41) of the Companies Act, 2013, the same is not considered for consolidation.



- ii) In respect of Associate companies, the consolidated financial statements are drawn by considering the unaudited financial statements for the year ended 31/03/2015 except in respect of Krishna Patnam Railway Company Limited, Secunderabad for which the latest available audited financial statements of 2013-14 are considered.
- iii) In respect of Joint Venture ie., Kopano -NMDC Minerals (Proprietary) Limited, South Africa, the consolidated financial statements are drawn by considering the latest available audited financial statements of 2013-14.

2.29.1 The following subsidiary/JV/Associate companies are not consolidated for the following reasons:

- a) The accounts of the subsidiary company i.e. NMDC SARM, Madagascar is under closure and in the process of winding up. The above subsidiary suffers from significant impairment in its ability to transfer funds to the parent company in terms of para 11 of AS 21.
- b) The accounts of the associate Company Romelt-SAIL (India) Limited, New Delhi as the company is in the process of winding up and suffers from significant impairment in its ability to transfer funds to the investor in terms of para 9 (b) of AS 23.



Note-2.30 : Contingent liabilities and Commitments (to the extent not provided for)

A. Contingent liabilities

(Rs. in Crore)			
	Particulars	As at 31-MAR-15	As at 31-MAR-14
A.	Contingent liabilities		
1.1	Claims against the company not acknowledged as debts consisting of:		
a	Disputed claims under Property tax, Export tax, Conservancy Tax, Sales tax, Income tax, Service tax etc.	503.70	896.63
b	Claims by contractors under arbitration	0.16	0.16
c	Other claims on company not acknowledged as debts	221.79	70.39
1.2	Contingent liability on bills discounted under LCs	6.21	2.94
1.3	Corporate Guarantee given to Citi Bank, Sydney for the loan given to M/s Legacy Iron Ore Limited (AUD 3 million)	-	16.81
B.	Commitments:		
1	Estimated amount of contracts remaining to be executed on Capital account	8,284.44	10,074.70

In respect of NMDC Limited :

Disputed claims under Income Tax Act:

During the Financial year 2011-12, assessment for financial year 2008-09 and re-assessment for financial year 2007-08 was done by IT department and an amount of Rs.278.03 crore & Rs.2,517.21 crore respectively was included in the income alleging under-invoicing of exports and corresponding demand notices for Rs.102.85 crore & Rs.1,255.83 crore were raised.

Similarly, during the Financial year 2012-13, assessment for financial year 2009-10 and re-assessment for financial year 2006-07 was done and an amount of Rs.255.03 crore and Rs.506.11 crore respectively was included in the income and corresponding demand notices for Rs.94.36 crore and Rs.177.91 crore were raised.

The company has contested the allegations and filed appeals before the appellate authorities.

Honourable ITAT has delivered the order during the Financial Year 2014-15 in favour of the Company for all the four financial years. Refunds w.r.t Financial Years 2006-07 & 2009-10 have been received and for 2007-08 & 2008-09 the refund orders are yet to be issued. An amount of Rs.956.37 crore paid earlier under protest is continued under "Amount Recoverable".

Disputed claims under Forest Development tax Act:

Government of Karnataka introduced Forest Development Tax (FDT) @ 12% on the sale value of iron ore with effect from 27.08.2008. NMDC preferred an appeal before Hon'ble High Court of Karnataka and the



court passed an interim order directing the Company to pay 50% of FDT, consisting of 25% in Cash and balance 25% in the form of Bank Guarantee. Accordingly, the company has paid an amount of Rs.121.84 crore (Previous year Rs.119.71 crore) in cash and submitted a bank guarantee for Rs.121.84 crore (Previous year Rs.119.71 crore).

The balance liability of Rs.243.69 crore (Previous year Rs.247.96 crore) is included under disputed taxes under 1.1.a Contingent liabilities.

Note-2.31 Revision of Accounting Policies:

The Company has during the year revised the following Accounting Policies:

1. Depreciation: (Accounting Policy No. B.2.1)

Depreciation is calculated based on the useful life of the assets as prescribed in Schedule II of the Companies Act, 2013, as against the earlier practice of charging depreciation based on the life of assets determined by Technical assessment or rates prescribed by schedule XIV, whichever is higher. However, where ever there is no suitable life prescribed in Schedule II, the same is determined by technical assessment.

The said revision has resulted in increase in depreciation by Rs.12.10 crore with a corresponding decrease in profit. The transition impact on the assets where the remaining useful life has become nil, is Rs.8.96 crore (net of tax) and the same is adjusted in Reserves and Surplus.

2. Revenue Recognition - Domestic Sales: (Accounting Policy No. C.1.1.2)

In case of spot auction under electronic mode, the sale is accounted on conclusion of the auction, as against the previous practice of accounting on the date of despatch.

The said revision has resulted in an increase in turnover of Iron Ore by Rs.94.35 crore and Diamonds by Rs.11.52 crore with an overall increase in profit by Rs.65.34 crore.

3. Employee Benefit Expenses: Pension Fund (Accounting Policy No. C.2.3)

Consequent to approval of the Defined Contribution Pension Scheme of the employees, by the Ministry of Steel with effect from 1st Jan 2007 expenditure on this account pertaining to the period from 1st Jan 2007 to 31st Mar 2014 amounting to Rs.113.01 crore is shown under 'Exceptional items' and expenditure of current year is Rs.22.98 crore.

4. Prepaid Expenses: (Accounting Policy No. C.3.3)

During the current year, the limit for recognising 'Prepaid expenses' has been enhanced to Rs.10 lakhs from Rs.2 lakhs resulting in an increase of current year expenditure by Rs.0.32 crore with a corresponding decrease in profit.

5. Prior Period Adjustments: (Accounting Policy No. C.3.3 & 3.4)

During the current year, the limit for recognising 'Prior period adjustments' has been enhanced to Rs.10 lakhs from Rs.2 lakhs resulting in an increase of current year expenditure by Rs.0.10 crore with a corresponding decrease in profit.



Note-2.32 : Exceptional Items

(Rs. in Crore)

Particulars	As at 31-MAR-15	As at 31-MAR-14
Income :		
Impairment reversal of Windmills (net of depreciation)	–	(45.48)
Expenditure :		
Contribution towards Pension Scheme for the earlier periods from 01.01.2007 up to Mar 2014	113.01	–
	<u>113.01</u>	<u>(45.48)</u>

Note-2.33 : Mining issues at Donimalai complex in Karnataka:

"The Monitoring Committee has retained 10% of sale proceeds for the period from 04/10/2011 to 31/03/2015, amounting to Rs.907.78 crore (previous year Rs.622.60 crore) pending finalisation of R&R Plans. This amount is included under 'Trade receivables'.

The Rehabilitation and Reclamation (R & R) Plans were prepared by ICFRE and submitted to the Central Empowered Committee appointed by the Hon'ble Supreme Court for consideration. As the draft R&R plans prepared by ICFRE is not made available, the company is not in a position to make any reliable estimate of any financial implication involved, which is in line with As 29.

Hence no liability has been provided for towards the implementation of R & R plans in the accounts for 2014-15."



Note-2.34 : Disclosure Under Accounting Standards

2.34.1 Employee Benefits as per AS-15(Rev)

GENERAL DESCRIPTION OF DEFINED BENEFIT PLANS :

PLAN	DESCRIPTION
1. Provident fund	The company's contribution to the provident fund is remitted to a separate trust based on a fixed percentage of the eligible employees' salary. Further, the company makes good the shortfall, if any, between the return from investments of trust and the notified rate of interest on actuarial valuation basis.
2. Gratuity	Eligible amount is paid to the employees on separation by NMDC Group Gratuity Trust.
3. Accrued Leave Salary	Encashment of accumulated leave is payable as per the rules of the Company to the employees during the service/on separation by the NMDC Employees Superannuation Benefit fund trust.
4. Settlement Allowance	Employees are paid eligible amount at the time of retirement for their settlement by the NMDC Employees Superannuation Benefit fund trust.
5. Post Retirement Medical Facilities	Retired employees opting for the Post Retirement Benefit Scheme on contribution of prescribed amount can avail medical benefits as per the Scheme and the liability is funded to NMDC Employees Superannuation Benefit fund trust.
6. Family Benefit Scheme	Monthly payments to disabled separated employees/legal heirs of deceased employees on deposit of prescribed amount, till the notional date of superannuation and the liability is funded to NMDC Employees Superannuation Benefit fund trust.
7. Long Service Award	Employees are presented with an award in kind on rendering prescribed length of service.
8. Contribution to Defined Contribution Pension Scheme	The Company's contribution to the defined contribution pension scheme is remitted to a separate trust based on a fixed percentage of the eligible employees' salary.

OTHER DISCLOSURES :

i) Provident fund :

The Company has conducted Actuarial valuation of its PF trust and the trust do not have any deficit as on 31st Mar 2015.



ii) Other defined benefit plans :

(Rs. in Crore)

	Gratuity	Accrued Leave Salary	Settlement Allowance	Post retirement medical facilities	Family Benefit Scheme	Long Service Award
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A. Changes in the present value of the Obligation as on 31st Mar 2015

Present value of obligation at the beginning of the year	176.84 (159.58)	93.62 (63.59)	24.29 (26.80)	225.44 (183.45)	18.71 (15.67)	13.38 (15.70)
Interest cost	14.15 (12.77)	7.49 (6.65)	1.94 (2.14)	20.29 (14.68)	– (–)	– (–)
Current service cost	4.68 (5.41)	15.45 (15.45)	0.81 (2.32)	25.63 (24.54)	– (–)	– (–)
Past service cost	– (–)	– (-12.86)	– (–)	– (–)	– (–)	– (–)
Benefits paid/payable	-24.51 (-21.61)	-8.27 (-7.2)	-1.25 (-0.76)	-19.58 (-16.94)	-4.07 (-3.61)	– (–)
Actuarial gain/loss on obligation	6.44 (20.69)	1.14 (27.99)	-1.33 (-6.21)	17.37 (19.71)	10.05 (6.65)	-1.25 (-2.32)
Present value of obligation at the end of the period	177.59 (176.84)	109.43 (93.62)	24.46 (24.29)	269.15 (225.44)	24.69 (18.71)	12.13 (13.38)

B. Changes in the fair value of the Plan Assets as on 31st Mar 2015

(Rs in Crore)

Fair value of plan assets at the beginning of the year	185.50 (171.78)	103.12 (99.85)	29.17 (21.54)	184.09 (149.91)	14.79 (11.31)	– (–)
Expected return on plan assets	16.05 (15.33)	9.46 (9.73)	2.70 (2.39)	18.90 (17.09)	2.31 (1.68)	– (–)
Contributions	0.15 (20.01)	0.03 (0.74)	– (6.00)	40.89 (34.03)	4.11 (5.41)	– (–)
Benefits paid/payable	-24.51 (-21.61)	-8.27 (-7.20)	-1.25 (-0.76)	-19.58 (-16.94)	-4.07 (-3.61)	– (–)
Actuarial gain/loss on plan assets	(0.57) (-0.01)	(0.36) (–)	(0.09) (–)	– (–)	(0.18) (–)	– (–)
Fair value of plan assets at the end of the period	176.62 (185.50)	103.98 (103.12)	30.53 (29.17)	224.30 (184.09)	16.95 (14.79)	– (–)



ii) Other defined benefit plans (Contd..) :

(Rs. in Crore)

	Gratuity	Accrued Leave Salary	Settlement Allowance	Post retirement medical facilities	Family Benefit Scheme	Long Service Award
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C. Amounts recognised in the Balance sheet as on 31st Mar 2015

Present value of the obligations at the end of the year	177.59 (176.84)	109.43 (93.62)	24.46 (24.29)	269.15 (225.44)	24.69 (18.71)	12.13 (13.38)
Fair value of plan assets at the end of the year	176.62 (185.05)	103.98 (103.12)	30.53 (29.17)	224.30 (184.09)	16.95 (14.79)	- (-)
Liability(+)/Asset(-) recognised in the balance sheet	0.98 (-8.66)	5.45 (-9.50)	(6.07) (-4.88)	44.85 (41.35)	7.74 (3.92)	12.13 (13.38)

D. Amounts recognised in the Statement of P&L for the period ended 31st Mar 2015

(Rs in Crore)

Current service cost	4.68 (5.41)	15.45 (15.45)	0.81 (2.32)	25.63 (24.54)	- (-)	- (-)
Past service cost	- (-)	- (-12.86)	- (-)	- (-)	- (-)	- (-)
Interest cost	14.15 (12.77)	7.49 (6.65)	1.94 (2.14)	20.29 (14.68)	- (-)	- (-)
Expected return on plan assets	-16.05 (-15.33)	-9.46 (-9.73)	-2.70 (-2.39)	-18.90 (-17.09)	-2.31 (-1.68)	- (-)
Net actuarial gain/loss recognised in the year	5.87 (20.68)	1.14 (27.99)	(1.33) (-6.21)	17.37 (19.71)	9.87 (6.65)	(1.25) (-2.32)
Expenses recognised in Statement of Profit and Loss	8.65 (23.53)	14.62 (27.50)	(1.28) (-4.14)	44.39 (41.84)	7.56 (4.97)	(1.25) (-2.32)

Note : Figures in bracket indicate previous year figures



E. Effect of one percentage point change in the assumed inflation rate in case of valuation of benefits under post-retirement medical benefit scheme:

	one percentage point increase in medical inflation rate	one percentage point decrease in medical inflation rate
i. Increase/Decrease on aggregate service and interest cost of post retirement medical benefits	Rs.1.02 cr (Rs.0.59 cr)	- Rs.0.93 cr (-Rs.0.50 cr)
ii. Increase/(Decrease) on present value of defined benefit obligations as at 31-03-2015	Rs.25.59 cr (Rs.19.81 cr)	- Rs.21.81 cr (-Rs.17.17 cr)

Note : Figures in bracket indicate previous year figures

F. PRINCIPAL ACTUARIAL ASSUMPTIONS :

DESCRIPTION	2014-15	2013-14
i. Discount Rate	7.80%	9%
ii. Mortality Rate	LIC 1994-96 ultimate	LIC 1994-96 ultimate
iii. Medical Cost Trend rates	4%	4%
iv. Withdrawal rate	1% to 3%	1% to 3%
iv. Future salary increase	5%	5%

The discount rate adopted above is based on market yields at the balance sheet date on government bonds.

G. The Actuarial gains or losses arising during the year are taken to Statement of Profit and Loss.



Note-2.34.2 : Segment Reporting as per AS-17

The Management evaluates the Company's performance and allocates the resources based on analysis of various performance indicators by business / product segments i.e.

- i) Iron Ore
- ii) Other minerals & services

The inter segment transfers are accounted for at market prices as charged to other customers and the same are offsetted in consolidation.

The Company has identified the primary and secondary segment reporting under AS-17 as under:

Information about Business Segments

Primary Business Segments

(Rs. in Crore)

	Iron Ore		Other Minerals & Services		Other reconciliation items		Consolidated Total	
	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year	Current Year	Previous Year
1. REVENUE								
External Sales	12,197.68	11,899.52	158.73	158.68	-	-	12,356.41	12,058.20
Inter-Segment Sales	7.80	26.27	-	-	(7.80)	(26.27)	-	-
Total Revenue	12,205.48	11,925.79	158.73	158.68	(7.80)	(26.27)	12,356.41	12,058.20
2. RESULT								
Segment Result	7,930.86	7,910.71	(103.87)	36.50	(115.72)	(67.44)	7,711.27	7,879.77
Unallocated Corporate Exps							(149.91)	(122.70)
Operating Profit							7,561.36	7,757.07
Interest Expense - On IncomeTax							-	(1.85)
Interest Income							2,185.84	1,996.98
Income Taxes							(3,346.03)	(3,339.12)
Share of Minority							(3.94)	(0.01)
Share of associates							(50.49)	(42.09)
Net Profit							6,346.74	6,370.98
3. OTHER INFORMATION								
Segment Assets	5,078.98	4,436.05	219.24	208.43	29,160.25	26,794.03	34,458.47	31,438.51
Segment Liabilities	888.44	862.98	31.65	33.17	1,135.40	492.40	2,055.49	1,388.55
Additions to assets during the year :	4,190.54		187.59		28,024.85			
Tangible Assets	137.25	126.06	2.57	6.81	10.12	76.59	149.94	209.46
Intangible Assets	32.41	0.34	-	0.00	2.77	0.29	35.18	0.63
Depreciation and Amortisation expenses during the year	189.09	137.16	3.32	5.59	9.53	7.90	201.94	150.65
Impairment reversal/provided	-	-	-	(45.48)	-	-	-	(45.48)
Non-Cash expenses other than Depreciation & amortization	4.81	4.39	0.21	0.21	0.01	(0.07)	5.03	4.53



Secondary Segments

Sales Revenue by location of Customers:

(Rs. in Crore)

Revenue from External customers	Curr. Year	Prev. Year
- Domestic	10,986.89	10,426.74
- Export : through MMTC	1,369.52	1,631.46
TOTAL	12,356.41	12,058.20

Assets by Geographical Location:

(Rs. in Crore)

Location	Carrying amount of Segment Assets		Additions to Tangible and Intangible Assets	
	Curr. Year	Prev. Year	Curr. Year	Prev. Year
Chattisgarh	9,513.83	7,049.84	151.07	184.86
Andhra Pradesh	22,322.32	22,217.91	0.70	4.67
Jammu	26.82	25.70	-	1.73
Others	2,595.50	2,145.05	33.35	18.83
TOTAL	34,458.47	31,438.50	185.12	210.09



2.34.3 Related Party Disclosures (AS-18) :

As per para no: 7 of AS-18, no disclosure is required in consolidated financial statements in respect of intra-group transactions. Consequently, related party disclosures are not made in the consolidated financial statements.

2.34.4 Earnings per share (AS-20):- The details are as under:

(Rs. in Crore)

Particulars	Year ended	
	31-March-2015	31-March-2014
1. Net profit after adjusting minority interest and share of losses associates	6,346.75	6,370.98
2. No of Equity shares	3,96,47,16,000	3,96,47,16,000
3. Nominal value per Equity share (Rs)	1	1
4. Basic and Diluted Earnings per share (Rs)	16.01	16.07

2.34.5 Accounting for Taxes on income (AS-22) :

Necessary details have been disclosed in note no: 2.3.

2.34.6 Discontinuing Operations (AS-24) :

On 25/02/2008 the Board of directors had announced a plan to dispose off the plant and machinery of Silica Sand Project, Lalapur which is included in the segment of "Other minerals and services." Pending disposal, the unit is kept under care & maintenance.

(Rs. in Crore)

Particulars	AS AT	
	31-March-15	31-March-14
Silica Sand Project, Lalapur		
Carrying value of Assets	0.34	0.32
Carrying value of liabilities	0.52	0.52



The following statement shows the revenue and expenses of discontinued operations:

(Rs. in Crore)

Particulars	For the year ended 31-March-2015	For the year ended 31-March-2014
A. Revenue		
Revenue from operations	–	0.02
Other income	–	–
Total Revenue	–	0.02
B. Expenses		
Power, Electricity and Water	0.24	0.24
Repairs and Maintenance	0.03	0.03
Other expenses	0.40	1.51
Total Expenses	0.67	1.78
C. Profit(+)/Loss(-) from discontinued operations before tax (A-B)	(0.67)	(1.76)

2.34.7 Intangible Assets (AS-26) : R&D

The Research & Development expenditure, charged to Statement of Profit & Loss during the year is Rs.22.02 crore (previous year Rs.20.42 crore), including expenditure of Rs.4.86 crore (previous year Rs.6.00 crore) on feasibility studies.

2.34.8 Joint ventures (AS-27) - Jointly controlled entity :

Name of the Joint Venture	Country of Incorporation	Proportion of Ownership	
		2014-15	2013-14
Kopano-NMDC Minerals (Proprietary) Limited	South Africa	50%	50%

Other details of company's share in each of the assets, liabilities, income, expenses and contingent liabilities have not been disclosed as the transactions during the year are very insignificant. However, the company's share of commitment as on 31/03/2015 is Rs.0.33 crore (previous year Rs.0.45 crore).



2.34.9 Impairment of Assets (AS - 28):

The impairment of assets has been reviewed during the year in respect of the following cash generating units, included under the segment 'Other Minerals and Services' and necessary adjustments have been carried out as detailed below :

(Rs. in Crore)

Unit	Year of impairment	Impaired Amount as on 01-04-14	Adjustments during 2014-15			Impaired Amount as on 31-03-15
			Reversal	Deletion	Addition	
SSP, Lalapur	2005-06	12.54	-	-	-	12.54
SAF Plant at Sponge Iron Unit	2004-05	15.48	-	-	-	15.48

1. The Recoverable amount of the assets of SSP, Lalapur unit has been arrived at considering the 'value in use'. Since the value in use has resulted in negative cash flows, the recoverable amount has been taken as nil without applying any discount rate.
2. In the case of SAF plant at the Sponge Iron Unit, the impairment is based on net selling price as assessed by the approved valuer.
3. In respect of supplementary mining lease, the Forest clearance for diversion of 74.018 hectares of forest land which is in Panna (Gangau) Sanctuary in Panna District is available up to June 2015. The Monitoring Committee constituted by Hon'ble Supreme court of India in its 6th meeting held on 6th Aug 2014 has recommended that the extraction and production process of Diamond Mining Project at Majhgawan should come to an end by 30th Jun 2016 and that the reclamation and rehabilitation process and handing over the area to Panna Tiger Reserve should be completed by 30th Jun 2018.

The request for extension is under active consideration of FAC, MoEF & CC. The State Govt. is also in the process of submitting the information as sought by FAC in this regard. As the Company is hopeful of getting the extension of forest clearance up to 2020, it is considered not necessary to provide for any impairment loss at this stage which is to the tune of Rs.13.75 crore.

2.34.10 Provisions, Contingent Liabilities and Contingent Assets (AS-29) : Necessary details in regard to provisions have been disclosed in notes 2.8.



Note-2.35 : Others

2.35.1 CSR Expenditure :

- a) Gross amount required to be spent by the company during the year is Rs.198.00 crore (2% of the last three years average PBT Rs.9,894.60 crore).
- b) Amount spent during the year on account of CSR activities is Rs.189 crore.

2.35.2 MMDR Amendment Act 2015:

As per Section 8(A) of the MMDR Amendment Act, 2015, the existing mining leases in Bailadila sector which are due to expire in the year 2015 & 17 are deemed to have been extended up to 31st March 2020. Consequently, the unamortised amount is charged over the revised remaining useful life resulting in decrease in amortisation by Rs.18 crore with a corresponding increase in Profit.

Further, no provision has been made towards contributions to District Mineral Foundation and National Mineral Exploration trust pending notification of the rules by the Ministry of Mines.

2.35.3 Rehabilitation cess provided for earlier years u/s 441A of Companies Act, 1956 amounting to Rs.3.83 crore is withdrawn during the year as there is no corresponding provision in Companies Act, 2013.

2.35.4 The Associate Company, Krishanapatnam Railway Company Limited has not made any liability towards Departmental charges payable to Rail Vikas Nigam Limited @ 5% of the total cost of works. The share of NMDC on this account is Rs.3.84 crore.

2.35.5 The Consolidated Financial Statements approved by Board of Directors in the 484th Board meeting and certified by the Statutory Auditors on 28th May, 2015 were revised in the light of the observations of the Comptroller and Auditor General of India u/s 143(6)(b) of the Companies Act, 2013 resulting increase in Assets & Liabilities by Rs.41.82 crore in the Balance Sheet as at 31st March, 2015. However there was no impact in the profit.

2.35.6 Figures for the previous year have been regrouped wherever considered necessary so as to conform to the classification of the current year.

Subject to our Report of even date

For Venugopal & Chenoy

Chartered Accountants

FRN No: 004671S

(P.V. SRI HARI)

Partner

Membership No: 21961

Place : Hyderabad

Date : 26-August-2015

For and on behalf of the Board

(DEVINDER SINGH AHLUWALIA)

Director (Finance)

(NARENDRA KOTHARI)

Chairman-cum-Managing Director

(A.S. PARDHA SARADHI)

Company Secretary

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NOTICE
of
57th Annual General Meeting
of
NMDC LIMITED
(CIN : L13100AP1958GOI001674)

Date : 29th September, 2015
Day : Tuesday
Time : 1130 hrs
Venue : Hyder Mahal
ITC Kakatiya
6-3-1187, Begumpet
Hyderabad - 500 016. Telangana

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Notice

Notice is hereby given that the 57th Annual General Meeting (AGM) of NMDC Limited will be held at 11.30 hours on 29th September, 2015 at Hyder Mahal, ITC Kakatiya, 6 -3 -1187, Begumpet, Hyderabad, Telangana 500016 to transact the following business:

A. ORDINARY BUSINESS:

1. Adoption of Audited Accounts, Directors' and Auditors' Reports

To receive, consider and adopt the Statement of Profit & Loss for the financial year ended 31st March, 2015, the Balance Sheet, the Cash Flow Statement including consolidated Financial Statement as at that date and the Directors' and Auditors' Reports thereon.

2. To declare a final dividend of Rs.1.30 per equity share of Re.1/- each and confirm the payment of Interim dividends on equity shares aggregating to Rs.7.25 per equity share of Re.1/- each for the financial year 2014-15.
3. To appoint a Director in place of Shri Narendra Kothari (DIN: 06393713), who retires by rotation and being eligible, offers himself for re-appointment as Chairman-cum-Managing Director of the Company.
4. To appoint a Director in place of Shri Narendra K. Nanda (DIN: 02455894), who retires by rotation and being eligible, offers himself for re-appointment as Director (Technical) of the Company.
5. To appoint a Director in place of Shri Syedain Abbasi (DIN: 01790604), who retires by rotation and being eligible, offers himself for re-appointment.

6. Remuneration of Statutory Auditors

In terms of the Section 142 of the Companies Act, 2013, the remuneration of Auditors of Government Companies, appointed by Comptroller and Auditor General of India,

shall be fixed by the Company in General Meeting or in such manner as the Company in General Meeting may determine. Hence, it is proposed that the members may authorise the Board to fix the remuneration of the Statutory Auditors of the Company for the year 2015-16, as may be deemed fit.

B. SPECIAL BUSINESS:

7. To appoint Dr. T.R.K. Rao (DIN: 01312449) as a Whole-time Director and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT

Dr. T.R.K. Rao, (DIN: 01312449) who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director (Commercial) of the Company, liable to retire by rotation."

8. To appoint Shri P.K. Satpathy (DIN: 07036432) as a Whole-time Director and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT

Shri P.K. Satpathy, (DIN: 07036432) who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and



the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director (Production) of the Company, liable to retire by rotation."

9. To appoint Shri D.S. Ahluwalia (DIN: 02164448) as a whole-time Director and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT

Shri D.S. Ahluwalia, (DIN: 02164448) who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director (Finance) of the Company, liable to retire by rotation."

10. To appoint Smt. Bharati S. Sihag (DIN: 02154196) as a Director and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT

Smt. Bharathi S. Sihag (DIN: 02154196), who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this

Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, who is liable to retire by rotation."

11. To ratify the remuneration of the Cost Auditors of the Company for the financial year 2014-15 and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

"RESOLVED THAT

Pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration paid of Rs.5,00,000/- plus service tax as applicable and reimbursement of daily allowance, travelling expenses and out-of-pocket expenses to be paid to the Cost Auditors viz. M/s Prasad Bharathula & Associates, Cost and Management Consultants, HYDERABAD for the financial year 2014-15, as approved by the Board of Directors, be and is hereby ratified.

RESOLVED FURTHER THAT

The Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

12. To approve the remuneration of the Cost Auditors of the Company for the financial year 2015-16 and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an **Ordinary Resolution:**

**"RESOLVED THAT**

Pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the Cost Auditors, be appointed by Board of Directors of the Company to conduct the audit of the Cost records of the Company for the financial year ending 31.03.2016 on the recommendations of the Audit Committee of the Company and that the Board be and is hereby authorized to fix the remuneration of the Cost Auditors for the conduct of the Cost Audit.

RESOLVED FURTHER THAT

The Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

By Order of the Board

(A.S. Pardha Saradhi)
Company Secretary

Place : Hyderabad
Date : 25.06.2015

Copy to:

1. All Members
2. All Directors
3. Statutory Auditors
4. Secretarial Auditors

Encls:

1. Notes to Notice.
2. An Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Special Business.
3. Proxy Form and Attendance Slip.
4. A copy of the 57th Annual Report of the Company for the year 2014-15.



Notes to the Notice

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON A POLL INSTEAD OF HIMSELF AND, A PROXY NEED NOT BE A MEMBER OF THE COMPANY.

THE INSTRUMENT APPOINTING THE PROXY, DULY COMPLETED, STAMPED AND SIGNED, SHOULD REACH THE REGISTERED OFFICE OF THE COMPANY NOT LESS THAN FORTY-EIGHT HOURS BEFORE THE TIME OF THE ANNUAL GENERAL MEETING.

MEMBERS ARE REQUESTED TO NOTE THAT A PERSON CAN ACT AS A PROXY ON BEHALF OF MEMBERS NOT EXCEEDING FIFTY AND HOLDING IN THE AGGREGATE NOT MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS. IN CASE A PROXY IS PROPOSED TO BE APPOINTED BY A MEMBER HOLDING MORE THAN TEN PERCENT OF THE TOTAL SHARE CAPITAL OF THE COMPANY CARRYING VOTING RIGHTS, THEN SUCH PROXY SHALL NOT ACT AS A PROXY FOR ANY OTHER PERSON OR SHAREHOLDER.

2. Explanatory Statement pursuant to Section 102 of the Companies Act, 2013 in respect of Special Business, as set out above is annexed hereto.
3. Brief resume of the Directors seeking re-appointment as mandated under Clause 49 of the Listing Agreement with the Stock Exchanges is annexed hereto and forms part of the Notice.
4. The Register of Members and Share Transfer Books of the Company will remain closed

from 23rd day, the September, 2015 to 29th day, the September, 2015 (both days inclusive).

5. During the year, the Company had paid two interim dividends @ Rs.3/- each and Rs.4.25 each of the Company on 31st October 2014 and 6th February 2015 and proposed a Final Dividend @ Rs.1.30 per share on the paid-up equity share of Re.1/- each of the company in 28th May 2015 respectively totaling to Rs.3390 crore on the of the paid-up equity shares of the Company to the Members.
6. Share transfer documents and all correspondence relating thereto, should be addressed to the Share Transfer Agent of the Company M/s Aarthi Consultants Pvt Ltd., D.No. 1-2-285, Domalguda, Hyderabad - 500 029. Phone Nos. 040-27638111/27634445, Fax No. 040-27632184, Email : ims@nmdc.co.in, info@arthiconsultants.com, Web site : www.arthiconsultants.com
7. Members are requested to address all correspondence relating to divestment of 33,22,43,200 equity shares of the Company made by Government of India in the month of March, 2010 to the Registrars to the Issue M/s Karvy Computershare Pvt, Ltd., Plot No. 17-24, Vittal Rao Nagar, Madhapur, Hyderabad -500081, Tel: 040-23420815, Fax: 040-23431551, Email: nmdc.ipo@karvy.com/einward.ris@karvy.com. Website: www.karvy.com.
8. The Company has designated an exclusive e-mail ID called ims@nmdc.co.in for redressal of shareholders'/investors' complaints/grievances. In case you have any queries/complaints or grievances, then please write to us at the above e-mail address.



9. Members holding shares in electronic form may please note that the bank account details and 9-digit MICR Code of their Bankers, as noted in the records of their depository, shall be used for the purpose of remittance of dividend through Electronic Clearing Service (ECS), or for printing on dividend warrants wherever applicable. Members are therefore requested to update their bank account particulars, change of address and other details with their respective Depository Participants for shares held in demat mode and to the Registrar and Share Transfer Agent for shares held in physical form.
10. Reserve Bank of India (RBI) is providing ECS facility for payment of dividend in select cities. Members holding shares in physical form are advised to submit particulars of their bank account, viz., names and address of the branch of bank, 9 digit MICR code of the branch, type of account and account number, to M/s Aarhi Consultants Private Ltd.
11. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit the PAN to their Depository Participants with whom they are maintaining their demat accounts. Members holding shares in physical form can submit their PAN details to the Company or to the Registrar and Share Transfer Agent.
12. Members are requested to register their e-mail address and changes therein from time to time with the Company/share transfer agent (STA) of the Company for service of documents notices, annual reports etc. through e-mail as per the Green Initiative undertaken by Ministry of Corporate Affairs, Government of India vide Notification of the Ministry of Corporate Affairs, Government of India dated 19th March, 2015 which is available at www.mca.gov.in. Other members, who have not registered their email addresses, the Annual Report has been sent at their registered postal address. If any member wishes to get a duly printed copy of the Annual Report, the Company will send the same, free of cost, upon receipt of request from the member.
13. Pursuant to the provisions of Section 205A and 205C of the Companies Act, 1956 dividends which had remained unclaimed for a period of seven years from the date of transfer of the same will have to be transferred to the 'Investor Education Protection Fund' established by the Central Government. Shareholders who have not encashed the dividend warrant(s) so far for various years are requested to make their claim to M/s. Aarhi Consultants Pvt. Limited, Hyderabad, RTA of the Company. Shareholders are requested to note that no claims shall lie against the said Fund or the Company in respect of any amounts which were unclaimed and unpaid for a period of seven years from the dates that they first became due for payment and no payment shall be made in respect of any such claims. It is to mention that there is no unclaimed dividend pending for seven years in NMDC.
14. In order to avoid the incidence of fraudulent encashment of dividend warrants, the Members holding shares in physical form are requested to provide their Bank Account Number, Name and Address of the Bank/Branch to M/s Aarhi Consultants Private Ltd or the Company to enable them to incorporate the same in the dividend warrant.
15. Members desirous of obtaining any information/clarification(s) concerning the accounts and operations of the Company or intending to raise any query are requested to forward the same at least 10 days before the



- date of the Meeting of the Company Secretary at the Registered Office of the Company.
16. The Annual Accounts of the subsidiary companies and the related detailed information will be made available to the shareholders of the holding and subsidiary companies, desirous of seeking such information. Further, Annual Accounts of the subsidiary companies will also be kept for inspection, by any investor, at the Registered Office of the Company as well as at the Registered Office of the subsidiary companies, during its business hours.
 17. Members who have not en-cashed their dividend warrants within its validity period may write to the Company at its Registered Office or M/s Aarthi Consultants Private Ltd, Share Transfer Agent of the Company, for revalidating the warrants or payment in lieu of such warrants in the form of demand draft.
 18. In terms of provisions of the Companies Act, 2013 nomination facility is available to individual shareholders. Members holding shares in physical form may nominate a person in respect of all the shares held by them whether singly or jointly. Members who hold shares on individual name are advised to avail of the nomination facility Form SH 13 in their own interest. Blank form can be had from M/s Aarthi Consultants Private Ltd on request. Members holding shares in dematerialized form may contact their respective DPs for registration of nomination.
 19. Members holding physical shares in multiple folios in identical names are requested to send their share certificates to Company's Registrar and Share Transfer Agent, M/s Aarthi Consultants Private Ltd., for consolidation.
 20. Pursuant to provisions of the Companies Act, 2013, the Auditors of a Government Company are appointed or re-appointed by the Comptroller and Auditor General (C&AG) of India and their remuneration is to be fixed by the Company in the Annual General Meeting. The General Meeting may authorize the Board to fix up an appropriate remuneration of Auditors for the year 2015-16 after taking into consideration the increase in volume of work and pertaining inflation, etc.
 21. Pursuant to the provisions of Section 108 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Management and Administration) Rules, 2014, as amended and Clause 35B of the Listing Agreement, Company has made arrangements for providing e-voting platform to the shareholders of the Company for e-voting purpose through National Securities Depository Limited (NSDL), an authorised Agency of Ministry of Corporate Affairs (MCA), Government of India, through which members may cast their votes using an electronic voting system from a place other than the venue of the Meeting.
 22. The e-voting period begins on 25th September 2015 (10.00 a.m. IST) and ends on 28th September 2015 (5.00 p.m. IST). The voting rights shall be proportionate to the shares held on 22nd September, 2015 (i.e. as on the cut-off date).
 23. Members are requested:
 - (i) To bring their copies of Annual Report and Attendance Slip duly completed and signed at the meeting.
 - (ii) To quote their Folio/DP & Client Identification No. in all correspondence.
 - (iii) Not to bring brief case, bags, eatables, cell phone etc. as they are prohibited inside the meeting Hall for security reasons.
 - (iv) To notify immediately any change of their address and bank particulars to the Company or its Share Transfer Agent, in case shares are held in physical form.

**AND**

In case their shares are held in dematerialized form, information should be passed on directly to their respective Depository Participants and not to the Company/Share Transfer Agent, without any delay.

- (v) To note that no gifts/coupons will be distributed at the meeting.
24. During the period beginning 24 hours before the time fixed for the commencement of the meeting and ending with the conclusion of the meeting, a member would be entitled to inspect the proxies lodged with the Company, at any time during the business hours of the Company, provided that not less than three days of notice in writing is given to the Company.
25. The Register of Directors and Key Management Personnel and their shareholding, maintained under Section 170 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
26. The Register of Contracts or Arrangements in which Directors are interested, maintained under Section 189 of the Companies Act, 2013, will be available for inspection by the members at the AGM.
27. All the documents referred to in the accompanying notice are open for inspection at the Registered Office of the Company on all working days (barring Saturday, Sunday and National Holiday), between 11.00 AM to 1.00 PM up to the date of AGM.
28. Shri Rabindra Singh, Director (Personnel) shall be superannuating on 31.08.2015. Accordingly Shri Rabindra Singh is not seeking re-appointment in the ensuing Annual General Meeting of the Company.
29. NMDC, being a Government Company, all the appointments to the Board and terms and conditions thereto are fixed by the Government of India.
30. Members/Chairmanship of Audit Committee and Stakeholders/Investors' Grievance Committee as also Share Transfer Committee of Public Limited Companies has been considered.
31. The details regarding remuneration of Board Members have been given in Corporate Governance Report.
32. None of the Directors have any relationship with other Directors, Manager(s) and other Key Managerial Personnel of the Company.
- 33. Voting through electronic means**
- I.** In compliance with provisions of Section 108 of the Companies Act, 2013, Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended by the Companies (Management and Administration) Amendment Rules, 2015 and Clause 35B of the Listing Agreement, the Company is pleased to provide members facility to exercise their right to vote on resolutions proposed to be considered at the Annual General Meeting (AGM) by electronic means and the business may be transacted through e-Voting Services. The facility of casting the votes by the members using an electronic voting system from a place other than venue of the AGM ("remote e-voting") will be provided by National Securities Depository Limited (NSDL).
- II.** The facility for voting through ballot paper shall be made available at the AGM and the members attending the meeting who have not cast their vote by remote e-voting shall be able to exercise their right at the meeting through ballot paper.
- III.** The members who have cast their vote by remote e-voting prior to the AGM may also



attend the AGM but shall not be entitled to cast their vote again.

IV. The remote e-voting period commences on 25th September 2015 (10.00 a.m. IST) and ends on 28th September 2015 (5.00 p.m. IST) During this period members' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date of 22nd September 2015, may cast their vote by remote e-voting. The remote e-voting module shall be disabled by NSDL for voting thereafter. Once the vote on a resolution is cast by the member, the member shall not be allowed to change it subsequently.

V. The process and manner for remote e-voting are as under:

A. In case a Member receives an email from NSDL [for members whose email IDs are registered with the Company/Depository Participants(s)] :

- (i) Open email and open PDF file viz; "remote e-voting.pdf" with your Client ID or Folio No. as password. The said PDF file contains your user ID and password/PIN for remote e-voting. Please note that the password is an initial password.
- (ii) Launch internet browser by typing the following URL: <https://www.evoting.nsdl.com/>
- (iii) Click on Shareholder - Login
- (iv) Put user ID and password as initial password/PIN noted in step (i) above. Click Login.
- (v) Password change menu appears. Change the password/PIN with new password of your choice with minimum 8 digits/characters or combination thereof. Note new password. It is strongly recommended not to share your password with any other person and

take utmost care to keep your password confidential.

- (vi) Home page of remote e-voting opens. Click on remote e-voting: Active Voting Cycles.
- (vii) Select "EVEN" of "NMDC Limited"
- (viii) Now you are ready for remote e-voting as Cast Vote page opens.
- (ix) Cast your vote by selecting appropriate option and click on "Submit" and also "Confirm" when prompted.
- (x) Upon confirmation, the message "Vote cast successfully" will be displayed.
- (xi) Once you have voted on the resolution, you will not be allowed to modify your vote.
- (xii) Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/ JPG Format) of the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer through e-mail to dhr300@gmail.com, dhr300@yahoo.com to with a copy marked to evoting@nsdl.co.in

B. In case a Member receives physical copy of the Notice of AGM [for members whose email IDs are not registered with the Company/Depository Participants(s) or requesting physical copy] :

- (i) Initial password is provided as below/at the bottom of the Attendance Slip for the AGM :
EVEN (Remote e-voting Event Number)
USER ID
PASSWORD/PIN



- (ii) Please follow all steps from Sl. No. (ii) to Sl. No. (xii) above, to cast vote.
- VI.** In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Members and remote e-voting user manual for Members available at the downloads section of www.evoting.nsdl.com or call on toll free no.: 1800-222-990.
- VII.** If you are already registered with NSDL for remote e-voting then you can use your existing user ID and password/PIN for casting your vote.
- VIII.** You can also update your mobile number and e-mail id in the user profile details of the folio which may be used for sending future communication(s).
- IX.** The voting rights of members shall be in proportion to their shares of the paid up equity share capital of the Company as on the cut-off date of 22nd September 2015.
- X.** Any person, who acquires shares of the Company and become member of the Company after dispatch of the notice and holding shares as of the date of dispatch of Notice, may obtain the login ID and password by sending a request at evoting@nsdl.co.in or to Company's Registrar and Transfer Agents, M/S Aarthi Consultants Private Ltd.
- However, if you are already registered with NSDL for remote e-voting then you can use your existing user ID and password for casting your vote. If you forgot your password, you can reset your password by using "Forgot User Details/Password" option available on www.evoting.nsdl.com or contact NSDL at the following toll free no.: 1800-222-990.
- XI.** A member may participate in the AGM even after exercising his right to vote through remote e-voting but shall not be allowed to vote again at the AGM.
- XII.** A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting at the AGM through ballot paper.
- XIII.** Mr. D. Hanumanta Raju, Practicing Company Secretary (Membership No. FCS: 4044), has been appointed for as the Scrutinizer for providing facility to the members of the Company to scrutinize the voting and remote e-voting process in a fair and transparent manner.
- XIV.** The Chairman shall, at the AGM, at the end of discussion on the resolutions on which voting is to be held, allow voting with the assistance of scrutinizer, by use of "Ballot Paper" for all those members who are present at the AGM but have not cast their votes by availing the remote e-voting facility.
- XV.** The Scrutinizer shall after the conclusion of voting at the general meeting, will first count the votes cast at the meeting and thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and shall make, not later than three days of the conclusion of the AGM, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same and declare the result of the voting forthwith.
- XVI.** The Results declared along with the report of the Scrutinizer shall be placed on the website of the Company <https://www.nmdc.co.in> and on the website of NSDL immediately after the declaration of result by the Chairman or a person authorized by him in writing. The results shall also be immediately forwarded to the BSE Limited, Mumbai.



Brief Resume of the Directors

Name	SHRI NARENDRA KOTHARI	SHRI NARENDRA KUMAR NANDA
Date of Birth & Age	13.12.1955 & 59 years	28.07.1960 & 55 years
Date of Appointment	21.04.2014	01.12.2008
No. of shares held in NMDC	Nil	320
Qualifications	B.E. (Metallurgy)	i) B.Tech. (Mining) from ISM, Dhanbad. ii) M.Tech. (By Research) from ISM, Dhanbad in Mining Engg.
Expertise in specific functional area	<p>Shri Narendra Kothari was the CEO of IISCO Steel Plant, Burnpur, Steel Authority of India Limited (SAIL) since October 2012. He held various important positions in SAIL as Executive Director of Chairman Secretariat, Coal Import Group etc.,</p> <p>Shri Narendra Kothari had been instrumental in streamlining numerous projects of SAIL and has worked extensively in the field of steel making process in India and abroad.</p>	<ul style="list-style-type: none"> ● Qualified Engineer for mine plan preparation. ● Expert in the field of blasting and slope stability in large opencast mines. ● Qualified System Analyst for opencast mines and project monitoring. ● Expert in the field of mineral processing, particularly beneficiation of low grade iron ore. ● Expert in merger and acquisition activities. Can lead team to successful acquisition and diversification. ● Expert in Long-term Strategic Planning and Project Implementation including 3 MTPA Steel Plant on a formal integration to mining.
Directorship held in other Companies	<p>i) Chairman, J&K Mineral Development Corporation Ltd.</p> <p>ii) Chairman, NMDC-CMDC Ltd.</p> <p>iii) Chairman, Jharkhand National Mineral Development Corporation Ltd.</p> <p>iv) Director, International Coal Ventures (Pvt) Ltd.</p>	<p>i) J&K Mineral Development Corporation Limited.</p> <p>ii) NMDC-CMDC Limited.</p> <p>iii) NMDC-SARL.</p> <p>iv) Legacy Iron Ore Limited.</p> <p>v) NMDC Power Limited.</p> <p>vi) Jharkhand National Mineral Development Corporation Ltd.</p> <p>vii) Kopano-NMDC Minerals (Pty) Limited.</p> <p>viii) Karnataka Vijaynagar Steel Ltd.</p> <p>ix) NMDC Steel Ltd.</p>
Memberships / Chairmanship of Committees across all Public Companies	<p>i) Chairman, Share Transfer Committee, NMDC Ltd.</p>	<p>i) Member, Audit Committee, NMDC.</p> <p>ii) Member, Share Transfer Committee, NMDC Ltd.</p>



Name	SHRI SYEDAIN ABBASI	DR. NOOR MOHAMMAD
Date of Birth & Age	29.01.1967 & 47 years	30.07.1951 & 64 years
Date of Appointment	18.10.2012	26.11.2012
No. of shares held in NMDC	Nil	Nil
Qualifications	M.A. - Modern Indian History	i) Ph.D. - Economics ii) M.Sc. - Administrative Sciences & Development Problems iii) M.Sc. - Physics iv) M.A. - Economics
Expertise in specific functional area	<p>Shri Syedain Abbasi is a senior IAS Officer, Government of India presently serving as the Joint Secretary, Ministry of Steel, Government of India. He has about 24 years of experience in administration & has served in various capacities / positions in the Government.</p>	<p>Dr. Noor Mohammad a retired Indian Administrative Service officer has more than 38 years of experience in governance. He retired as Secretary, National Disaster Management Authority and made manifest contributions in the field disaster risk preparedness, risk mitigation, response and rehabilitation, and risk transfer. He has held various senior positions Governments of Uttar Pradesh as well as in the Central Government. He has been on Board of Director in many PSUs- The notable ones being Chairman and Managing Director Uttar Pradesh Waqf Vikas Nigam and Managing Director Uttar Pradesh Minorities Development and Finance Corporation and Government Director in Chennai Metro Rail Corporation Limited and Independent Director, Coal India Limited. He also served on the statutory committee of coal India Ltd. as Chairman and Member. He is serving on NMDC Board as Independent Direction and Member of various Board Level Committees.</p>
Directorship held in other Companies	Government Director, MECON India Ltd.	Nil
Memberships / Chairmanship of Committees across all Public Companies	Nil	Member, Audit Committee, NMDC Ltd.



Name	SHRI VINAI KUMAR AGARWAL	SHRI MAHESH SHAH
Date of Birth & Age	30.10.1950 & 64 years	25.12.1952 & 62 years
Date of Appointment	26.11.2012	26.11.2012
No. of shares held in NMDC	Nil	Nil
Qualifications	<ul style="list-style-type: none"> i) B.Sc. ii) B.E. - Civil 	<ul style="list-style-type: none"> i) B.Com. ii) LL.B iii) F.C.A. (Fellow Chartered Accountant), Institute of Chartered Accountants of India, New Delhi. iv) F.C.S. (Fellow Company Secretary), Institute of Company Secretaries of India, New Delhi. v) F.C.M.A. (Fellow of Institute of Cost Accountants of India), Institute of Cost Accountants of India, Kolkata
Expertise in specific functional area	<p>Shri Vinai Kumar Agarwal was Managing Director of RITES Ltd. from April 2004 to October 2010. Shri Agarwal holds Bachelor of Engineering in Civil Discipline from University of Roorkee (IIT Roorkee). He served in RITES and Indian Railways in various capacities covering various areas such as Consultancy and Project Management, Constructing and Operating Rail Company in India and abroad. He has approximately over 38 years of experience in Construction and Maintenance of Rail Network, Buildings, Bridges.</p>	<p>Shri Mahesh Shah, Former President of Institute of Company Secretaries of India and Institute of Cost Accountants of India. He is Fellow Member of Institute of Chartered Accountant of India, Institute of Company Secretaries of India and Institute of Cost Accountants of India. He has more than 35 years experience in the areas of Law, Accounts, Taxation, Costing and Financial Management.</p>
Directorship held in other Companies	Nil	<ul style="list-style-type: none"> i) Inter Corporate Financiers & Consultants Ltd. ii) Power Grid Corporation of India Ltd.
Memberships / Chairmanship of Committees across all Public Companies	Member, Audit Committee, NMDC Ltd.	<ul style="list-style-type: none"> i) Chairman, Audit Committee, NMDC Ltd. ii) Chairman, Shareholders/Investors Grievance/Stakeholders' Relationship Committee, NMDC Ltd.



Explanatory Statement Pursuant to Section 102 of the Companies Act, 2013

SPECIAL BUSINESS

1. Item No.7: Appointment of Dr. T.R.K. Rao as the Director of the Company.

Pursuant to the order issued by the Ministry of Steel vide Order no F.No.4 (15)/2013-RM-I (Vol.II) Dated: 14th October, 2014. Dr. T.R.K. Rao, (DIN: 01312449) was appointed as an Additional Director of the Company with effect from 17th November, 2014 subject to his re-appointment by the shareholders in the Annual General Meeting, he is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received from a member proposing the name of Dr. T.R.K. Rao as a candidate for the office of Director of the Company.

The Brief Bio-Data of the above Director is given below:

Name	DR. T.R.K. RAO
Date of Birth & Age	14.07.1961 & 54 years
Date of Appointment	17.11.2014
No. of shares held in NMDC	Nil
Qualifications	i) Ph.D. - Indian Agricultural Research Institute, New Delhi ii) M.S. in Economic Policy Management - Columbia University, USA
Expertise in specific functional area	Dr. T.R.K. Rao belongs to the 1986 batch of Indian Railway Traffic Service (IRTS) and held various key positions in the Ministry of Railways and State Government. His earlier positions included Vice-Chairman-cum-Managing Director of A.P. Mineral Development Corporation Ltd., Hyderabad, Managing Director of Sports Authority and Executive Director (Finance, Marketing & Public Relations) in Singareni Collieries Limited. He also served as a Special Secretary Infrastructure and Revenue (Disaster Management) in Govt. of A.P. In Railways, he worked as Additional Divisional Manager and Dy. General Manager and other senior level assignments. He holds Doctorate Degree from Indian Agricultural Institute, New Delhi and also Master in Economic Policy Management from Columbia University, USA. He has also worked as Consultant at the World Bank, Washington DC. He served as Director on various Boards like Hindustan Shipyard Ltd, GMR Hyderabad, Visakhapatnam Port Trust etc.
Directorship held in other Companies	i) NMDC Power Ltd. ii) Legacy Iron Ore Ltd. iii) Krishnapatnam Railway Company Ltd.
Memberships / Chairmanship of Committees across all Public Companies	Member, Share Transfer Committee.

Dr. T.R.K. Rao is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Save and except Dr. T.R.K. Rao and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.7 of the Notice.

Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommend this Resolution for approval of the shareholders.



2. Item No 8: Appointment of Shri P.K. Satpathy, as the Director of the Company.

Pursuant to the order by the Ministry of Steel vide Order no. F.No.4(16)/2013-RM-I (Vol.II) Dated: 12th December 2014. Shri P.K. Satpathy, (DIN: 07036432) was appointed as an Additional Director of the Company with effect from 13th December 2014, subject to his re-appointment by the shareholders in the Annual General Meeting he is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received from a member proposing the name of Shri P.K.Satpathy as a candidate for the office of Director of the Company.

The Brief Bio-Data of the above Directors is given below:

Name	SHRI P.K. SATPATHY
Date of Birth & Age	28.08.1961 & 53 years
Date of Appointment	13.12.2014
No. of shares held in NMDC	320
Qualifications	B.E. (Mining)
Expertise in specific functional area	Shri Satpathy is a Bachelor of Engineering (Mining) with 1st class Mine Manager Certificate of Competency. Shri Satpathy held key positions in various projects of NMDC. Prior to this appointment as Director (Production), he was General Manager of BIOM, Kirandul Complex, Chhattisgarh. He has varied experience of 31 years in the field of iron ore and copper mining. He has attended various National and International seminars and presented paper in Fragblast - International Seminar in 2012 and also attended Management Development Programmes in IIM, Ahmedabad and IIM, Kolkata. Prior to joining NMDC in 1996, Shri Satpathy worked in Hindustan Copper Limited in Malanjkhand Copper Project in various key positions.
Directorship held in other Companies	i) NMDC-CMDC Ltd. ii) Jharkhand National Mineral Development Corporation Ltd.
Memberships / Chairmanship of Committees across all Public Companies	i) Member, Shareholders/Investors Grievance/Stakeholders' Relationship Committee, NMDC Ltd. ii) Member, Share Transfer Committee, NMDC Ltd.

Shri P.K. Satpathy is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Save and except Shri P.K.Satpathy and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.8 of the Notice.

Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommend this Resolution for approval of the shareholders.



3. Item No 9: Appointment of Shri D.S. Ahluwalia as the Director of the Company.

Pursuant to the order by the Ministry of Steel vide Order no F.No.4(17)/2013-RM-I (Vol.II) Dated: 10th October 2014, Shri D.S. Ahluwalia, (DIN: 02164448) was appointed as an Additional Director of the Company with effect from 1st January 2015, subject to his re-appointment by the shareholders in the Annual General Meeting he is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, he would hold office up to the date of the ensuing Annual General Meeting. The notice under Section 160 of the said Act has been received from a member proposing the name of Shri Devinder Singh Ahluwalia as a candidate for the office of Director of the Company.

The Brief Bio-Data of the above Directors is given below:

Name	SHRI DEVINDER SINGH AHLUWALIA
Date of Birth & Age	02.04.1958 & 57 years
Date of Appointment	01.01.2015
No. of shares held in NMDC	Nil
Qualifications	i) Bachelor of Commerce (Hons.) ii) Cost Accountant
Expertise in specific functional area	Shri Ahluwalia is a Bachelor of Commerce (Hons.) from Delhi University and is also a Cost Accountant. Shri Ahluwalia prior to this new assignment was Executive Director (Finance) in Rural Electrification Corporation Limited (REC). At REC, he was associated with the Appraisal, Financing, Monitoring of Power Projects, Resource Mobilization, Treasury Management & ALM functions. Prior to that, he served at various levels in NHPC for 25 years wherein he has acquired rich & varied experience in Construction and Operation activities at project level as well as the Accounts, Taxation & Commercial aspects at the Corporate level.
Directorship held in other Companies	i) J&K Mineral Development Corporation Ltd. ii) Legacy Iron Ore Ltd. iii) Kopano-NMDC Minerals (Pty.) Ltd.
Memberships / Chairmanship of Committees across all Public Companies	i) Member, Shareholders/Investors Grievance/Stakeholders' Relationship Committee, NMDC Ltd. ii) Member, Share Transfer Committee, NMDC Ltd.

Shri D.S. Ahluwalia is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Save and except Shri D.S.Ahluwalia and his relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.9 of the Notice.

Board considers it desirable that the Company should continue to avail itself of his services as a Director and recommend this Resolution for approval of the shareholders.



4. Item No 10: Appointment of Smt. Bharathi S. Sihag as Director of the Company.

In pursuance to Article 74(b) of the Articles of Association of the Company the President has appointed Smt. Bharathi S. Sihag, (DIN: 02154196), Additional Secretary and Financial Advisor, Ministry of Steel as Government Director on the Board of Directors of the Company vide Order No.1/16/2015-BLA Dated: 16th March, 2015 was appointed as Government Director of the Company. The Board of Directors of the Company have appointed Smt. Bharathi S. Sihag as Additional Director with effect from 16th March, 2015, subject to her re-appointment by the shareholders in the Annual General Meeting, she is liable to retire by rotation in terms of provision of the Companies Act, 2013. In terms of Section 161 of the Companies Act, 2013 and Articles of Association of the Company, she would hold office up to the date of the ensuing Annual General Meeting. Therefore, it is proposed to appoint Smt. Bharathi S. Sihag as Director of the Company at this Annual General meeting.

The Brief Bio-Data of the above Directors is given below:

Name	SMT. BHARATHI S. SIHAG	
Date of Birth & Age	02.12.1958 & 56 years	
Date of Appointment	16.03.2015	
No. of shares held in NMDC	Nil	
Qualifications	i) Post Graduate and M. Phil in History from Delhi University ii) M.S. Degree from Cornell University, Ithaca, New York, USA in Development Studies	
Expertise in specific functional area	During her rich and varied experience as a senior IAS officer, she has held various administrative positions in the areas of Revenue Management & District Administration, Industries, Energy, Science & Technology, Environment & Forest, Home, Agriculture, Urban Development, etc. in the State Government and in the Ministries of Rural Development, Commerce & Industry, Information & Broadcasting, etc. in the Central Government. Prior to joining as Additional Secretary & Financial Advisor, Ministry of Steel on 12th March, 2015, she was Additional Secretary & Financial Advisor in the Ministry of Information & Broadcasting, Government of India.	
Directorship held in other Companies	i) Steel Authority of India Ltd. iii) KIOCL Limited	ii) Rashtriya Ispat Nigam Ltd. iv) MECON Ltd.
Memberships / Chairmanship of Committees across all Public Companies	Nil	

Smt. Bharathi S. Sihag is not disqualified from being appointed as a Director in terms of Section 164 of the Act and has given his consent to act as a Director.

Save and except Smt. Bharathi S. Sihag and her relatives, to the extent of their shareholding interest, if any, in the Company, none of the other Directors/Key Managerial personnel of the Company/their relatives are, in any way, concerned or interested financially or otherwise, in the Resolution set out at Item No.10 of the Notice.

Board considers it desirable that the Company should continue to avail itself of her services as a Director and recommend this Resolution for approval of the shareholders.



5. Item No.11: Ratification of the Remuneration of Cost Auditors of the Company for the financial year 2014-15.

The Board, on the recommendation of the Audit Committee, has appointed the Cost Auditors to conduct the audit of the cost records of the Company across various segments, for the financial year ending March 31, 2015. In accordance with the provisions of section 148 of the Act read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors viz M/s Prasad Bharathula & Associates, Cost and Management Consultants, HYDERABAD for the financial year 2014-15 recommended by the Audit Committee and approved by the Board of Directors, has to be ratified by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out in the Notice for ratifying the remuneration paid to the Cost Auditors for the financial year ending March 31, 2015.

6. Item No.12: Remuneration of Cost Auditors of the Company for the financial year 2015-16.

The Board, on the recommendation of the Audit Committee, has to approve the appointment and remuneration of the Cost Auditors to conduct the audit of the cost records of the Company across various segments, for the financial year ending March 31, 2016. In accordance with the provisions of Section 148 to the Company Act 2013 read with the Companies (Audit and Auditors) Rules, 2014, the remuneration payable to the Cost Auditors is to be recommended by the Audit Committee and approved by the Board of Directors has to be approved by the members of the Company.

Accordingly, consent of the members is sought for passing an Ordinary Resolution as set out at of the Notice the remuneration payable to the Cost Auditors for the financial year ending March 31, 2016 and authorize the Board of Directors of the Company.

Considering the above, the Board of Directors of the Company recommends the above proposals for approval of the shareholders.

None of the Directors / Key Management Personnel of the Company / their relatives in any way concerned are interested financially or otherwise except to the extent of their appointment / re-appointment and shareholding which is below 2% of the paid - up capital of the Company

By Order of the Board of Directors,
For and on behalf of NMDC Ltd

(A.S. Pardha Saradhi)
Company Secretary

Place : Hyderabad
Date : 25.06.2015



BRIEF PROFILE OF NMDC BOARD MEMBERS

I. FUNCTIONAL DIRECTORS

1. SHRI NARENDRA KOTHARI, CMD, NMDC LIMITED



Shri Narendra Kothari assumed charge as Chairman-cum-Managing Director of NMDC Limited on 21 April 2014.

Shri Kothari was the CEO of IISCO Steel Plant, Burnpur, Steel Authority of India Limited (SAIL) since October, 2012. He held various important positions in SAIL as Executive Director of Chairman Secretariat, Coal Import Group etc.

Shri Kothari had been instrumental in streamlining numerous projects of SAIL and has worked extensively in the field of steel making process in India and abroad.

Shri Kothari is a B.E. in Metallurgy and has gained rich experience over the years.

2. SHRI NARENDRA K. NANDA, DIRECTOR (TECHNICAL), NMDC LIMITED



Shri Narendra K. Nanda, Director was appointed as Director (Technical), NMDC Limited w.e.f. 1st December, 2008. He graduated in B.Tech. (Mining) from prestigious Indian School of Mining (ISM), Dhanbad in the year 1982 and further he post-graduated in M.Tech. (by Research) from ISM, Dhanbad during 2000. He submitted a thesis on "Reliability of Mine Operation".

After working in Hindustan Copper Ltd., Malanjkhand and ACC Ltd., in Haryana, Shri Nanda joined NMDC in the year 1989. Because of his varied experience in copper, limestone, iron ore and initial training in coal mines, he has risen to the post of Director (Technical) in the year 2008. He has been conferred with the awards like (i) 'Eminent Engineer' award by Institution of Engineers, Bhilai (ii) 'The IME Journal Golden Jubilee Award' for his contribution to iron ore mining, processing and infusing new technologies and (iii) prestigious award - Abheraj Baldota Memorial Award of 'Mining Engineer of the Year' for 2010 by Mining Engineers Association of India. (iv) Steeles Award-2013(for excellence in Project Management) & (v) SAGAT Award of Excellence 2013. In recent past, he has been awarded by "Institute of Engineers (India)" for his remarkable contribution in mining and mineral sector in December 2014 and Outstanding Leadership award for meritorious contribution to Iron Ore mining industry by MEAI in May 2015.

Shri Nanda specializes in Mineral Exploration, Investigation mine operation and mine development and spent 20 years in production related activity, before getting elevated as Director (Technical). He has proficiency in project planning & execution, and has special interest in diversification activities. He has published and presented a number of technical papers during various seminars in India as well as abroad.

Shri Nanda is a Fellow Member of Institution of Engineers and Fellow Member of Mining, Geological, Metallurgical Institute of India. He was Chairman of the National Committee on Mining of Confederation of Indian Industries (CII) from 2010-2011. He was Vice-President in the Governing Council of Global Compact Network India (GCNI) from 2011 to 2015 (two terms) and presently he is Chairman, GCNI, Hyderabad Chapter. He is also Vice President, Southern and Western Zone of Mining Geological & Metallurgical Institute of India MGMI. He is Chairman, Mining Engineers Association of India (MEAI), Hyderabad Chapter.



Shri Nanda is also the Chairman of Legacy Iron Ore Ltd., a company in Australia, where NMDC is the major shareholder. He is also Vice Chairman of Kopano-NMDC Minerals Pty. Ltd., the Joint Venture Company of NMDC in South Africa.

As Director (Technical) Shri Nanda is looking after, Research & Development, Engineering, Project Planning & execution for mining and Steel Projects, Joint Ventures, mergers and acquisitions including acquisition of Mineral assets abroad. Under the leadership of Shri Nanda as Dir(Tech.), NMDC has completed the construction of its new mine - 11B at Kirandul, Bailadilla which will add 7MTPA to NMDC's existing capacity. Another new mine at Kumaraswamy of 7MTPA is also nearing completion. NMDC has also completed construction of Pellet Plant Project at Donimalai under his able leadership. The upcoming Steel Plant of the Company at Nagarnar, Chhattisgarh, under his technical and administrative control, is expected for commencement of steel production by the end of the year 2016.

Shri Nanda also held Additional Charge of Chairman-cum-Managing Director of the Company (NMDC), w.e.f. 1st January 2012 till 24th May 2012.

Recent Papers submitted:

1. Paper titled 'Mergers & Acquisitions vis-à-vis Global Mining Industry' submitted to World Mining Congress.
2. Paper on 'Indian Iron Ore Mining Industry and Future Prospects' presented in 4th Asian Mining Congress.
3. Professor S.K. Bose Memorial Lecture at ISM, Dhanbad on 19.04.2012 on "Sustainable Mining & Environment".

3. DR. T.R.K. RAO, DIRECTOR (COMMERCIAL), NMDC LIMITED



Dr. T.R.K. Rao belongs to the 1986 batch of Indian Railway Traffic Service (IRTS) and held various key positions in the Ministry of Railways and State Government. His earlier positions included Vice-Chairman-cum-Managing Director of A.P. Mineral Development Corporation Ltd., Hyderabad, Managing Director of Sports Authority and Executive Director (Finance, Marketing & Public Relations) in Singareni Collieries Limited. He also served as a Special Secretary Infrastructure and Revenue (Disaster Management) in Govt. of A.P.

In Railways, he worked as Additional Divisional Manager and Dy. General Manager and other senior level assignments. He holds Doctorate Degree from Indian Agricultural Institute, New Delhi and also Master in Economic Policy Management from Columbia University, USA.

He has also worked as Consultant at the World Bank, Washington DC.

He served as Director on various Boards like Hindustan Shipyard Ltd, GMR Hyderabad, Visakhapatnam Port Trust etc.

4. SHRI P.K. SATPATHY, DIRECTOR (PRODUCTION), NMDC LIMITED

Shri Satpathy is a Bachelor of Engineering (Mining) with 1st class Mine Manager Certificate of Competency. Shri Satpathy held key positions in various projects of NMDC. Prior to this appointment as



Director (Production), he was General Manager of BIOM, Kirandul Complex, Chhattisgarh. He has varied experience of 31 years in the field of iron ore and copper mining. He has attended various National and International seminars and presented paper in Fragblast - International Seminar in 2012 and also attended Management Development Programmes in IIM, Ahmedabad and IIM, Kolkata. Prior to joining NMDC in 1996, Shri Satpathy worked in Hindustan Copper Limited in Malanjkhand Copper Project in various key positions.

5. SHRI D.S. AHLUWALIA, DIRECTOR (FINANCE), NMDC LIMITED



Shri Ahluwalia is a Bachelor of Commerce (Hons.) from Delhi University and is also a Cost Accountant. Shri Ahluwalia prior to this new assignment was Executive Director (Finance) in Rural Electrification Corporation Limited (REC). At REC, he was associated with the Appraisal, Financing, Monitoring of Power Projects, Resource Mobilization, Treasury Management & ALM functions.

Prior to that, he served at various levels in NHPC for 25 years wherein he has acquired rich & varied experience in Construction and Operation activities at project level as well as the Accounts, Taxation & Commercial aspects at the Corporate level.

II. GOVERNMENT NOMINEE DIRECTORS

1. SMT. BHARATHI S. SIHAG, ADDITIONAL SECRETARY AND FINANCIAL ADVISOR, MINISTRY OF STEEL.



Smt. Bharathi S. Sihag, an Indian Administrative Service (IAS) officer of Himachal Pradesh Cadre, is a Post Graduate and M. Phil in History from Delhi University. She also has an M.S. Degree from Cornell University, Ithaca, New York, USA in Development Studies.

During her rich and varied experience as an IAS officer, she has held various administrative positions in the areas of Revenue Management & District Administration, Industries, Energy, Science & Technology, Environment & Forest, Home, Agriculture, Urban Development, etc. in the State Government and in the Ministries of Rural Development, Commerce & Industry, Information & Broadcasting, etc. in the Central Government. Prior to joining as Additional Secretary & Financial Advisor, Ministry of Steel on 12th March, 2015, she was Additional Secretary & Financial Advisor in the Ministry of Information & Broadcasting, Government of India.

2. SHRI SYEDAIN ABBASI, JOINT SECRETARY, MINISTRY OF STEEL.

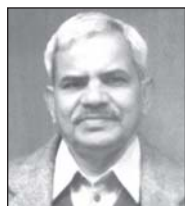


Shri Syedain Abbasi is a senior IAS Officer, Government of India presently serving as the Joint Secretary, Ministry of Steel, Government of India. He has about 23 years of experience in administration & has served in various capacities / positions in the Government.



III. INDEPENDENT DIRECTORS

1. DR. NOOR MOHAMMAD



Dr. Noor Mohammad retired from Indian Administrative Service on 31.07.2011. He is a Post Graduate in Physics, Economics and Development Issues. He has more than 38 years of vast experience in administration and he has held various senior positions in the Government of Uttar Pradesh as well as in the Central Government. He retired as Secretary, National Disaster Management Authority. He held important positions like Member Secretary, NCR Planning Board, Chief Electoral Advisor UNDP, Kabul, International Election Commissioner, Afghanistan, Deputy Election Commissioner, Election Commission of India and Chief Electoral Officer, Uttar Pradesh and Principal Secretary of various departments in U.P.

He worked as government nominee on the Board of Directors of a number of U.P. State Corporations and also Chennai Metro Rail Corporation. In addition, he worked as Chairman Association of Municipalities and Development Authorities, Chairman, U.P. Waqf Development Corporation, Managing Director, U.P. Waqf Development Corporation and Managing Director, U.P. Minorities Financial and Development Corporation where he made manifest contributions.

2. SHRI VINAI KUMAR AGARWAL



Shri Vinai Kumar Agarwal was the Managing Director of RITES Ltd. from April 2004 till his retirement in October 2010. He holds a Bachelor of Science Degree and Bachelors Degree in Engineering (Civil) from I.I.T. (Roorkee). Prior to his appointment as Managing Director, he was Divisional Railway Manager, Indian Railways. He also served as Executive Director and National Project Director for U.N. Funded Projects, Ministry of Railways. in various capacities in the commercial / project management / marketing / contracts disciplines. He has approximately 38 years of experience in the fields Project Management & Execution, Quality Control, Design & Engineering. While working as Managing Director, RITES Ltd. he was awarded the prestigious "Stevie International Business Awards, 2008" for 'Best Executive in Asia (Subcontinent), Australia and New Zealand'.

3. SHRI MAHESH SHAH



Shri Mahesh Shah, Former President of Institute of Company Secretaries of India and Institute of Cost Accountants of India. He is Fellow Member of Institute of Chartered Accountant of India, Institute of Company Secretaries of India and Institute of Cost Accountants of India. He has more than 35 years experience in the areas of Law, Accounts, Taxation, Costing and Financial Management.



NMDC Limited

Registered Office : Khanij Bhavan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
(CIN : L13100AP1958GOI001674)

PROXY FORM

(Pursuant to Section 105(6) of the Companies Act, 2013 and
Rule 19(3) of the Companies (Management and Administration) Rules, 2014)

Name of the Member(s)		
Registered Address		
Email ID		
Folio No./Client ID		
DP ID		No. of Shares
I/We, being a member/members of above named Company, hereby appoint:		
1. Name		
Address		
Email ID		Signature
Or failing him/her		
2. Name		
Address		
Email ID		Signature
Or failing him/her		
3. Name		
Address		
Email ID		Signature

As my/our proxy to attend and vote (on a poll) for me /us and on my/our behalf at the 57th Annual General Meeting of the Company, to be held on 29th day, September, 2015 at 11.30 hrs. at Hyder Mahal, ITC Kakatiya, 6-3-1187, Begumpet, Hyderabad - 500 016, Telangana and at any adjournment thereof in respect of such resolutions as are indicated below:

Resolution No.	Resolutions	For*	Against*
	Ordinary Business		
1.	Adoption of Audited Accounts, Directors' and Auditors' Reports To receive, consider and adopt the Statement of Profit & Loss for the financial year ended 31st March 2015, the Balance Sheet, the Cash Flow Statement including consolidated Financial Statements as at that date and the Directors' and Auditors' Reports thereon.		
2.	To declare final dividend confirm the payment of interim dividends on equity shares for the year 2014-15.		
3.	To appoint a Director in place of Shri Narendra Kothari (DIN: 06393713), who retires by rotation and being eligible, offers himself for re-appointment as Chairman-cum-Managing Director of the Company		
4.	To appoint a Director in place of Shri Narendra K. Nanda (DIN: 02455894), who retires by rotation and being eligible, offers himself for re-appointment as Director (Technical) of the Company.		
5.	To appoint a Director in place of Shri Syedain Abbasi (DIN: 01790604), who retires by rotation and being eligible, offers himself for re-appointment.		
6.	Remuneration of Statutory Auditors In terms of the Section 142 of the Companies Act, 2013, the remuneration of Auditors of Government Companies, appointed by Comptroller and Auditor General of India, shall be fixed by the Company in General Meeting or in such manner as the Company in General Meeting may determine. Hence, it is proposed that the members may authorise the Board of Directors of the Company to fix the remuneration of the Statutory Auditors of the Company for the year 2015-16, as may be deemed fit.		
	Special Business		
7.	To consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution: "RESOLVED THAT Dr. T.R.K. Rao, (DIN: 01312449) who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director (Commercial) of the Company, liable to retire by rotation."		
8.	To consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution: "RESOLVED THAT Shri P.K.Satpathy, (DIN: 07036432) who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles		

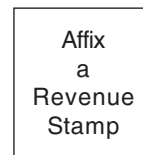
Resolution No.	Resolutions	For*	Against*
	<p>of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director (Production) of the Company, liable to retire by rotation."</p>		
9.	<p>To consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution:</p> <p>"RESOLVED THAT Shri D.S. Ahluwalia, (DIN: 02164448) who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director (Finance) of the Company, liable to retire by rotation."</p>		
10.	<p>To consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution:</p> <p>"RESOLVED THAT</p> <p>Smt. Bharathi S. Sihag (DIN: 02154196) who was appointed as an Additional Director of the Company by the Board of Directors under Section 161 of the Companies Act, 2013 and the Articles of Association of the Company and who holds office up to the date of this Annual General meeting and in respect of whom the Company has received a notice in writing proposing his candidature for the office of Director under Section 160 of the Companies Act, 2013, be and is hereby appointed as a Director of the Company, who is liable to retire by rotation."</p>		
11.	<p>To ratify the remuneration of the Cost Auditors of the Company for the financial year 2014-15 and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution:</p> <p>"RESOLVED THAT</p> <p>Pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force), the remuneration of Rs.500000 plus service tax as applicable and reimbursement of daily allowance, travelling expenses and out-of-pocket expenses to be paid to the Cost Auditors viz. M/s Prasad & Bharathula Associates, Cost and Management Consultants, H.No.2-4-911, Road No.6, Samatapuri Colony, Post. Saroornagar, HYDERABAD - 500 035 for the financial year 2014-15, as approved by the Board of Directors, be and is hereby ratified.</p>		

Resolution No.	Resolutions	For*	Against*
	<p>RESOLVED FURTHER THAT</p> <p>The Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."</p>		
12.	<p>To approve the remuneration of the Cost Auditors of the Company for the financial year 2015-16 and in this regard to consider and if thought fit to pass with or without modification(s) the following resolution as an ordinary resolution:</p> <p>"RESOLVED THAT</p> <p>Pursuant to the provisions of Section 148 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014 (including any statutory modification(s) or re-enactment thereof, for the time being in force),the cost auditors, be appointed by Board of Directors of the Company to conduct the audit of the Cost records of the Company for the financial year ending 31.03.2016 on the recommendations of the audit committee of the company and that the Board be and is hereby authorized to fix the remuneration for the conduct of the Cost Auditor.</p> <p>RESOLVED FURTHER THAT</p> <p>The Board of Directors of the Company be and is hereby authorized to do all acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."</p>		

Signed this day of2015

Signature of Member.....

Signature of Proxy-----



Note:

1. This form of proxy in order to be effective should be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the Meeting.
2. A person can act as a proxy on behalf of Members, not exceeding fifty, and holding in the aggregate not more than 10% of the total share capital of the Company carrying voting rights. A member holding more than 10% of the total share capital of the Company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other person or shareholder.
3. It is optional to put an 'X' in the appropriate column against the resolution indicated in the box. If you leave the 'For' or 'Against' column blank against any or all the resolutions, your Proxy will be entitled to vote in the manner as he/she deems appropriate.



NMDC Limited

Registered Office : Khanij Bhavan, 10-3-311/A, Castle Hills, Masab Tank, Hyderabad - 500 028.
(CIN : L13100AP1958GOI001674)

ATTENDANCE SLIP 57th ANNUAL GENERAL MEETING

L.F./Demat A/c No. _____

No. of Shares held _____

Names(s) in Full	Name & Address as Regd. with the Company
1. _____	_____
2. _____	_____
3. _____	_____

I hereby record my presence at the meeting of the 57th Annual General Meeting of Shareholders of NMDC Ltd at Hyder Mahal, ITC Kakatiya, 6-3-1187, Begumpet, Hyderabad, on Tuesday the 29th day of September, 2015 at 11.30 hours.

Please tick in the Box

Equity Shareholder

Proxy

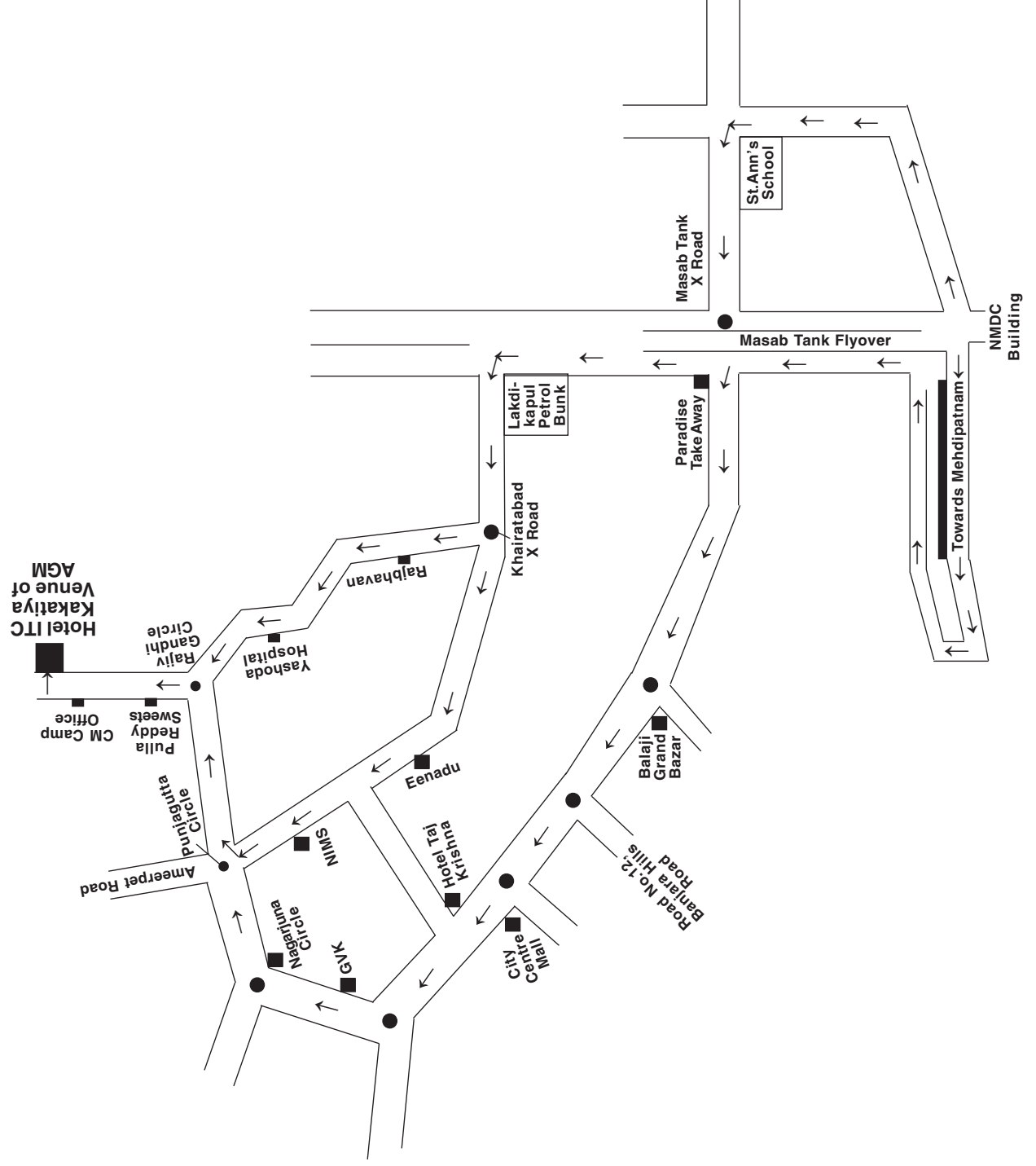
Equity Shareholder's Signature

Proxy's Signature

Notes:

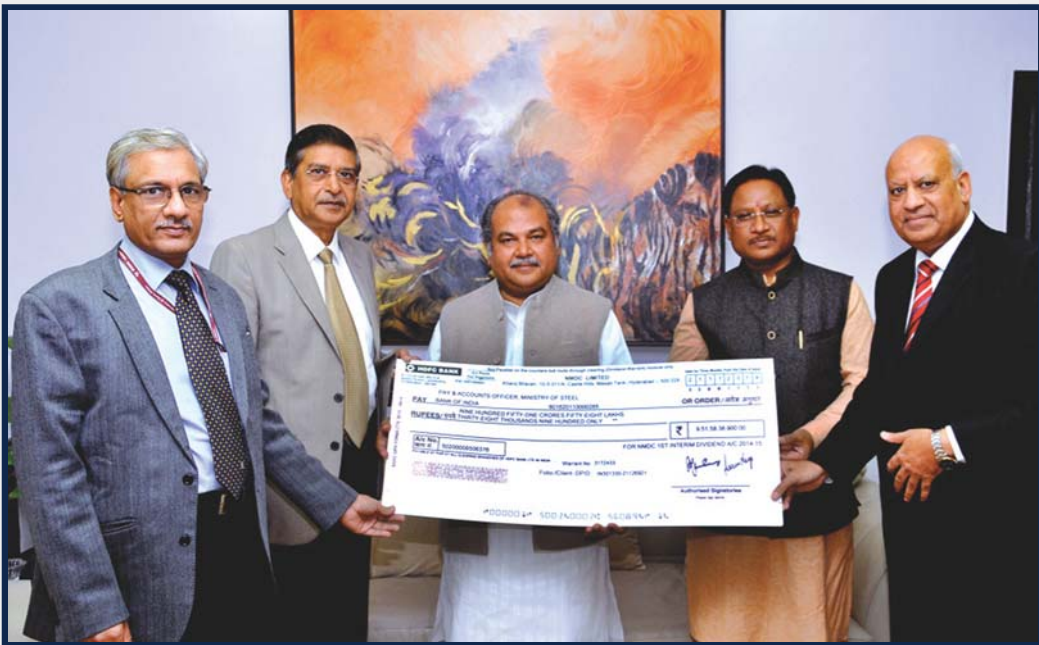
1. Equity Shareholders / Proxies are requested to bring this slip with them. Duplicate slips will not be issued at the entrance of the venue of the meeting.
2. Equity Shareholders attending the meeting in person or by Proxy are requested to complete the attendance slip and hand it over at the entrance of the meeting place.

Route Map for the Venue of the 57th AGM to be held on 29th September 2015 at 1130 hrs.





Shri Narendra Kothari, CMD, NMDC Ltd. was amongst the august invitees of the Hon'ble Prime Minister of India, Shri Narendra Modi on 11th December 2014, as part of the Indian business delegation that interacted with Mr. Vladimir Putin, President of the Russian Federation.



Shri Narendra Singh Tomar, Hon'ble Union Minister for Steel & Mines receiving the first interim dividend cheque for the year 2014-15 from Shri Narendra Kothari, CMD, NMDC Limited in the presence of Shri Vishnu Deo Sai, Hon'ble Minister of State for Steel & Mines, Shri Rakesh Singh, Secretary (Steel), Govt. of India and Shri V.K. Thakral, AS&FA, Ministry of Steel.



A panoramic view of NMDC's Bailadila Iron Ore Mining Complex nestled amidst verdant foliage



NMDC Limited

(A Government of India Enterprise)

Regd. Office: "Khanij Bhavan", 10-3-311/A,
Castle Hills, Masab Tank, Hyderabad-500 028

CIN : L13100AP1958 GOI001674

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