



NMDC Limited

Investors / Analysts / Brokers Meet

4th September 2013 Mumbai







Index of Presentation

	Slide Nos.
Performance Highlights	3 –14
Status of Ongoing Projects	15 – 38
Personnel & HR	39 – 40
Milestones & Accolades	41 – 44
Corporate Information	45 – 49





Major Achievements during FY 2012-13 (Audited)





Achievements

(FY 2012-13 - Audited)

•	Turnover	_	Rs.	10,704	Crore
•	Profit before Tax	_	Rs.	9,465	Crore
	(including discontinued operations)				
•	Cash Profit	_	Rs.	9,607	Crore
•	Net Profit	_	Rs.	6,342	Crore
•	Total Assets	_	Rs.	30,894	Crore
•	Net Worth	_	Rs.	27,505	Crore
•	Book Value per Share	_	Rs.	69.37	
•	Earnings per Share	_	Rs.	16.00	
•	Return on Capital Employed	_		27%	
•	Return on Net Worth	_		23%	
•	Dividend:				
	- Interim I	_		200%	
	H II	_		100%	
	- Final	_		400%	
•	Value added per Employee	_	Rs.	159.04	Lakh
•	Output per Manshift (Iron Ore)	_		28.20	Tonnes





Major Achievements during Q1 of FY 2013-14





PERFORMANCE HIGHLIGHTS

Iron Ore Production: 69.21 LT (CPLY 68.72 LT)

Iron Ore Sales : 72.52 LT (CPLY 68.55 LT) 6%

: Rs 2871 Cr (CPLY Rs 2840 Cr) 1% **Turnover**



: Rs 2390 Cr (CPLY Rs 2821 Cr) 15% **Profit before Tax**

: Rs 1572 Cr (CPLY Rs 1906 Cr) ___18% **Profit after Tax**





PHYSICAL PERFORMANCE

Particulars	2013-14	2012-13	Inc. / (Dec) Over CPLY (2 over 3)	
	Qtr. I	Qtr. I	In Qty.	In %
1	2	3	4	5
I. PRODUCTION:				
(a) Iron Ore (Imt):	69.21	68.72	0.49	1%
(b) Diamonds (carats)	9333	6041	3292	54%
(c) Sponge Iron (mt)	5123	10730	(5607)	(52%)
II. SALES:				
(a) Iron Ore (Imt)- Exports	4.92	-	4.92	100%
Domestic	67.60	68.55	(0.95)	(1%)
Total Iron ore	72.52	68.55	3.97	6%
(b) Diamonds (carats)	10939	3451	7488	217%
(c) Sponge Iron (mt)	6972	11606	(4634)	(40%)





UNIT WISE PHYSICAL PERFORMANCE

Qty in LMT

	2013-14	2012-13	Inc./ (Dec)	Over CPLY	
Particulars	Qtr. I	Qtr. I	(2 over 3)		
			Qty	%	
1	2	3	4	5	
PRODUCTION:					
Kirandul	15.95	17.84	(1.89)	(11%)	
Bacheli	31.57	29.59	1.98	7%	
Donimalai	21.69	21.29	0.40	2%	
TOTAL	69.21	68.72	0.49	1%	
SALES:					
Kirandul	18.05	17.41	0.64	4%	
Bacheli	32.20	31.59	0.61	2%	
Donimalai	22.27	19.55	2.72	14%	
TOTAL	72.52	68.55	3.97	6%	

Note:-Kirandul sale excludes 0. 04 LMT and 0. 29 LMT of despatches to SIU during current year and previous year respectively.





PRODUCT WISE DETAILS

PROPULATION	2012-13					2013-14
PRODUCTION (LWMT)	Q1	Q 2	Q 3	Q4	2012-13	Q 1
Lump / CLO	25.22	21.21	19.35	32.13	97.91	25.38
Fines	43.50	32.56	34.29	63.58	173.93	43.83
Total:	68.72	53.77	53.64	95.71	271.84	69.21
Lump : Fines Ratio	37:63	39:61	36:64	34:66	36:64	37:63





ANALYSIS OF DESPATCHES OF IRON ORE

QTY. IN LMT

Despatches	20	2013-14 - (Q1)			2012-13 - (Q1)			Variance	
	Bailadila	Donimalai	Total	Bailadila	Donimalai	Total	Qty.	%	
1	2	3	4	5	6	7	8	9	
Conveyor	0.81	-	0.81	3.94	-	3.94	(3.13)	(79%)	
Road	1.46	9.00	10.46	2.50	7.77	10.27	0.19	2%	
Rail	49.04	13.27	62.31	43.87	11.78	55.65	6.66	12%	
TOTAL	51.31	22.27	73.58	50.31	19.55	69.86	3.72	5%	
Rake/Day			16.99			15.96			





FINANCIAL PERFORMANCE

(Rs. in Crore)

	2013-14	2012-13	0/ aga Ina//Daa)	
Particulars	Qtr .1	Qtr. 1	%age Inc/(Dec) Over CPLY	
a) Revenue from Operations	2870.62	2840.35	1%	
b) Other income incl. Interest	520.91	552.14	(6%)	
Total Income	3391.53	3392.49	(0.03%)	
Total Expenses	1001.79	571.11	75%	
Profit Before Tax	2389.74	2821.38	(15%)	
Profit After Tax	1572.19	1906.00	(18%)	





FINANCIAL PERFORMANCE

(Rs. in Crore)

	2013-14	2012-13	Inc/(Dec) over
Particulars	Qtr. I	Qtr. I	CPLY
a) Revenue from Operations	2870.62	2840.35	30.27
b) Other income incl. Interest	520.91	552.14	(31.23)
Total Income	3391.53	3392.49	(0.96)
a) Cons. of raw material	3.92	8.62	(4.70)
b) Cons. of stores & spares	61.77	53.69	8.08
c) Changes in Inventories	24.29	-13.12	37.41
d) Employees cost	148.32	135.26	13.06
e) Royalty & Cess	223.58	223.13	0.45
f) Selling Expense & freight	291.07	36.10	254.97
g) Depreciation & Amortisation	36.35	32.79	3.56
h) Other expenses	212.49	94.64	117.85
Total Expenses	1001.79	571.11	430.68
Profit Before Tax	2389.74	2821.38	(431.64)
Profit After Tax	1572.19	1906.00	(333.81)





ANALYSIS OF VARIANCE IN PROFIT BEFORE TAX

(Rs. In Crs.)

Particulars	Amount
1) Profit Before Tax (Q1) 2013-14	2390
2) Profit Before Tax (Q1) 2012-13	2821
Reduction in Profit (1-2)	-431
Reasons:	
1) Decrease in average domestic sales realisation.	
	-310
2) 10% contribution to SPV at Karnataka.	-66
3) Increase in CSR Expenditure.	-40
4) Others such as consumption of stores, emp. cost etc.	-15
Total	-431





CAPITAL EXPENDITURE DURING 1st QUARTER OF 2013-14

Rs. in Crore

Projects/Schemes	Ministry	Upto c	Jun'13
	Target 2013-14	Target for the Qtr	Actual
Bailadila 11B	60.00	7.00	1.87
Kumarswamy	85.00	11.00	8.79
3MTPA Steel Plant – CG	1880.00	314.00	456.10
Pellet Plant- Doni.	100.00	18.00	35.80
Other Schemes	10.20	3.10	0.71
AMR (Incl. Township)	251.00	50.00	17.70
Business Development	100.00	25.00	0.00
R&D	57.80	14.54	2.80
Feasibilities Studies	11.00	2.76	1.57
Other Investments	165.10	4.60	0.21
Total	2720.00	450.00	525.55





Status of ongoing Projects





a) Upgradation of Evacuation Infrastructure

- 1) Slurry Pipeline System is being executed as below:
- Slurry Pipeline Project from Bailadila to Nagar which will be owned and executed by NMDC. The following are the facilities:
 - i. 10 MTPA Ore Processing Plants at Bailadila
 - ii. 15 MTPA Slurry Pipeline between Kirandul and Nagarnar
 - iii. 2 MTPA Pellet Plant at Nagarnar
- Slurry Pipeline Project from Nagarnar to Vizag and Pellet Plant at Vizag which will be executed by a JV Company in which NMDC and RINL are prime members. There may be other partners. A 'Request for Qualification' is being issued for identification of partners(s) for participation in the Project. The following are the facilities:
 - i. 13 MTPA Slurry Pipeline from Nagarnar to Vizag
 - ii. 6 MTPA Pellet Plant at Vizag





☐ Mecon is the Consultant for the Project. Pipeline route survey and activities for obtaining Forest and Environment Clearance are in process.

2) MoU with Indian Railways

First installment of Rs.75 crores (interest free advance) has been paid to East Coast Railways on 27.05.2013. Railways have initiated tendering action for doubling the railway line for first part of 45.482 km from Jagdalpur to Silajhori Section and is in progress.





b. Bailadila Deposit 11 B

Location : Kirandul Complex, Dist. South Bastar, Chhattisgarh

Capacity: 7.0 MTPA

Capital Outlay: Rs. 607.17 Cr

EPCM Consultant: M/s MECON, Bangalore

- Project is being executed through Seven Packages
- ➤ All the packages have been ordered and works are in various stages of completion
- Primary Crusher & Downhill conveyor works are in advanced stage of completion
- Secondary crusher, Scalping Screen, EOT Cranes & Conveyor 1120 & 1116 trial runs taken
- Apron feeders, Electric hoists, EOT Crane in TH-2 erected.
- All Panels & Substation are charged
- Conv. 1117 Belt laying started and in progress
- Expected to be commissioned by December 2013





Snapshots of Bailadila Deposit 11 B





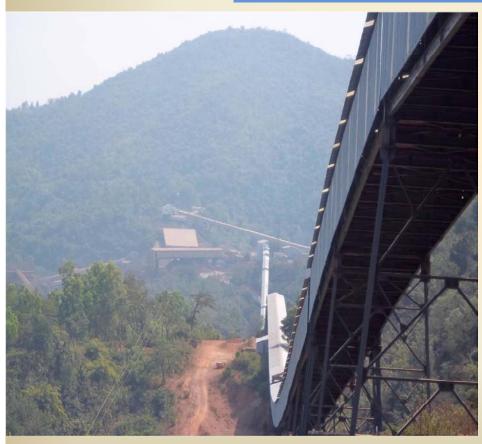


Downhill Conveyor Belt Laying





Snapshots of Bailadila Deposit 11 B





Downhill Conveyor

PCH EOB DP Conveyor





Snapshots of Bailadila Deposit 11 B





PCH EOB SCH

PCH SCH DP





Snapshots of Bailadila Deposit 11 B



Central Store





c) Kumaraswamy Iron Ore Project

Location : Donimalai, Dist. Bellary, Karnataka

Capacity: 7.0 MTPA

Capital Outlay: Rs. 898.55 Cr

> EPCM Consultant : M/s MECON, Bangalore

- Project is being executed through Six Packages
- Orders for four main packages are placed and works are in progress.
- Major Civil works for Primary Crusher house, Secondary Crusher house and Dumper Platform are completed.
- > Stockpile, service road, PCH & ancillary building civil works are in progress
- Design Engineering of Downhill conveyor package is in advanced stage
- Downhill Conveyor package TH 1, TH 2, TH 6, Conv. 719 & Transfer station civil works completed
- Civil, Structural fabrication & erection works are in progress.
- Likely to be commissioned by March 2014.





Kumaraswamy Iron Ore Project





Conv. 718, TH1, Conv.719 Silo etc.

Conveyor 719 Erection Work





Kumaraswamy Iron Ore Project



Dumper Platform



RCC Silo & TH2 TH2A Structural Erection Work





Kumaraswamy Iron Ore Project





RER Panel Erection and Earth Compaction Work

SCH Liner Plat Fixing Work





d) Donimalai Pellet Plant

Location : Donimalai, Dist. Bellary, Karnataka

Capacity : 1.2 MTPA

Capital Outlay: Rs. 572.00 Cr

EPCM Consultant : M/s M N Dastur & Co, Kolkata

- Project is being executed through Six Packages
- Orders for five packages are placed and works are in progress.
- Rotary Kiln Mixer, Annular Cooler, Chain Grate, Balling Discs erection completed. Other equipment erection is in progress
- Refractory erection in progress
- GIS & Main transformers erection completed
- Civil, Structural & Erection works are in progress
- ➤ Ball Mills, Pressure Filters, Screens, Hydro Cyclones, Conveyor accessories & Thickener received at site.
- Concentrate thickener erection in progress
- > Likely to be commissioned by December 2013







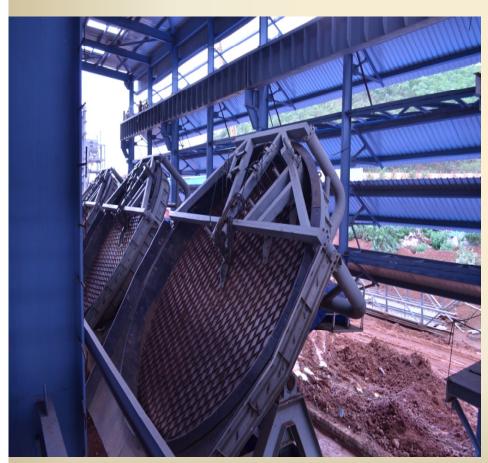


Annular Cooler

Balling Building









Balling Discs

Chain Gate Refractory Erection









Conc. Thickener

Mixer Building









MRSS Capacitor Room

Proportioning Building





e) <u>Integrated Steel Plant of 3.0 MTPA capacity at Nagarnar, Jagdalpur in Chattisgarh State.</u>

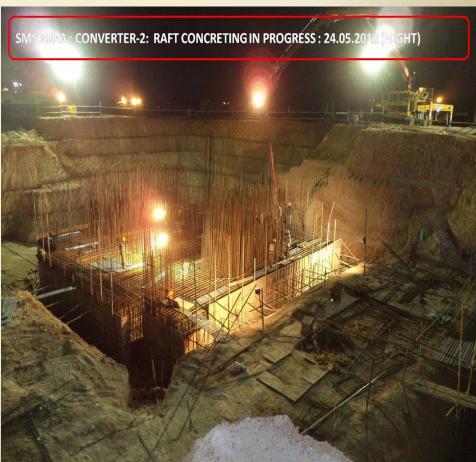
- ☐ The Plant is being set up at an investment of Rs. 15525 crore.
- ☐ About 2119 acres of land has been in possession of NMDC for the plant and other infrastructure facilities.
- ☐ All statutory clearances have been obtained.
- All nine major technological packages viz., Sinter Plant, Blast furnace, Raw Material Handling system, Coke oven, By product, Steel Melting Shop, Thin slab caster & Hot strip mill, Oxygen plant and Lime & Dolomite packages have been ordered. Civil and structural works started for most of these packages, in full swing.
- Order has been placed for one of the major auxiliary package i.e. Power & Blowing Station. Some of the auxiliary packages are in different stages of ordering
- □ Detailed Project Report (DPR) for the Railway Siding at Nagarnar has also been approved by East Coast Railways.





Snapshots of 3.0 MTPA Integrated Steel Plant at Nagarnar









Snapshots of 3.0 MTPA Integrated Steel Plant at Nagarnar



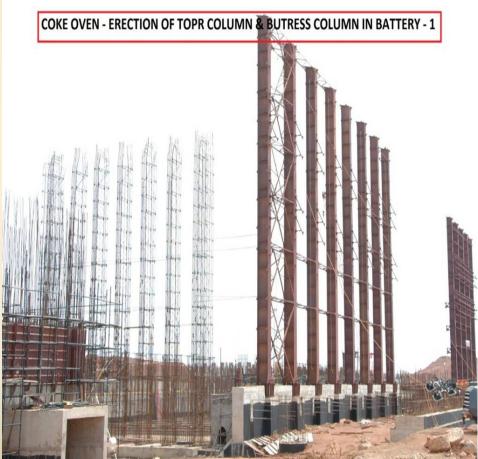






Snapshots of 3.0 MTPA Integrated Steel Plant at Nagarnar









f) **Diversification into Coal**

Shahpur East and Shahpur West Coal Blocks

Shahpur East and Shahpur West Coal Blocks in M.P. allotted to NMDC under Government Dispensation Route for Commercial Mining and detailed exploration done through MECL under MoU.

Mining Plan

MoC approved the Mining Plan and Mine Closure Plans for Shahpur East and Shahpur West Coal blocks.

Forest Clearance – Is being pursued.

Environment Clearance – Is under process

Land Acquisition – Under process.

Preparation of DPR

The Consultant has prepared DPR





MDO

Tendering action is under process through Open Tender route for appointment of Transaction Advisor for selection of Mine Developer-Cum-Operator.

New Coal Blocks

As per approved Mining Plans, the Coal Production will start by end of 2014 from Shahpur East & Shahpur West, for which NMDC is taking all necessary steps.







Capacity of existing mines in Bailadila sector after expansion by 2014-15

Kirandul Complex

Deposit – 14 : 5 MTPA

Deposit – 11C : 7 MTPA

Deposit – 11B : 7 MTPA

Total : 19 MTPA

Bacheli Complex

Deposit – 5 : 10 MTPA

Deposit – 10&11A : 7 MTPA

Total : 17 MTPA

Capacity of existing mines in Karnataka after expansion

Donimalai : 7 mt

Kumaraswamy: 7 mt





Personnel & HR





MANPOWER STATUS

Particulars	Bld-14	Bld-05	Doni.	Panna	SIU	NISP	Ho & Others	Total as on
								30.06.13
Workers & Staff	1360	1241	961	158	179	222	199	4320
Jos	52	54	53	8	35	6	40	248
Executives	276	243	199	52	39	104	257	1170
Total	1688	1538	1213	218	253	332	496	5738





Milestones & Accolades





Milestones & Accolades

- Inclusion of Equity Shares of NMDC into CNX NIFTY Index w.e.f. 01.04.2013.
 - The Equity Shares of NMDC has been included into CNX NIFTY Index of National Stock Exchange w.e.f 01.04.2013. To commemorate the inclusion of NMDC shares into CNX NIFTY Index, an opening Bell Ceremony was held on 01.04.2013 at National Stock Exchange, Mumbai. Inclusion of NMDC shares in CNX Nifty Index of NSE is a historic occasion which will lead to greater visibility and bring out the true potential of the company, both to domestic and international investors. After SESA GOA, it is the next iron ore mining company and the first CPSE under the administrative control of Ministry of Steel, Government of India to be included in CNX NIFTY Index.
- On 28th May'2013, NMDC received 'Dun & Bradstreet Corporate Awards 2012' as Best Mining Company Under the sector Mining. ceived top Indian Company under Mining Sector from Dun & Bradstreet Corporate Awrads 2012. This award was presented by Sri Jayant Kumar Banthia, Chief Secretary, Govt. of Maharashtra.
- On 29th Jun'2013, NMDC received 'CMSB Public Sector Enterprise/ Government undertaking Excellence in CSR Award 2013' from Council for Media and Satellite Broadcasting, New Delhi.





SNAPSHOTS OF BELL CEREMONY AT NSE







SNAPSHOTS OF BELL CEREMONY AT NSE







Corporate Information





Details of Top 25 Shareholders – All Categories (As on 31.08.2013)

S.No	Name of the Shareholder	No. of Shares	%
1	PRESIDENT OF INDIA	3171946580	80
2	LIFE INSURANCE CORPORATION OF INDIA	219426603	5.53
3	ICICI PRUDENTIAL MULTIPLE YIELD FUND SERIES 3 PLAN A	49045688	1.24
4	LIC OF INDIA MARKET PLUS GROWTH FUND	48845983	1.23
5	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GIF MAURITIUS LIMITED	36608148	0.92
6	HDFC STANDARD LIFE INSURANCE COMPANY LIMITED	18054548	0.46
7	ICICI PRUDENTIAL LIFE INSURANCE COMPANY LTD	16948598	0.43
8	VANGUARD EMERGING MARKETS STOCK INDEX FUND, ASERIES OF VA	16589020	0.42
9	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	12375754	0.31
10	STATE BANK OF INDIA	11794080	0.3
11	CANARA BANK-MUMBAI	10772388	0.27
12	BANK OF BARODA	9931035	0.25
13	RELIANCE INDUSTRIAL INVESTMENTS AND HOLDINGS LIMITED	9725000	0.25
14	FRANKLIN TEMPLETON MUTUAL FUND A/C FRANKLIN BUILD INDIA FU	9592944	0.24
15	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	8819688	0.22
16	TBC POOLED EMPLOYEE FUNDS-EMERGING MARKETS EQUITY FUND	7732545	0.2
17	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GLOBAL INVESTMENT F	7252896	0.18
18	THE NEW INDIA ASSURANCE COMPANY LIMITED	7120749	0.18
19	BAJAJ ALLIANZ LIFE INSURANCE COMPANY LTD.	6801149	0.17
20	BIRLA SUN LIFE TRUSTEE COMPANY PRIVATE LIMITED AC BIRLA SUN L	6377887	0.16
21	SBI LIFE INSURANCE CO. LTD	5962736	0.15
22	NATIONAL INSURANCE COMPANY LTD	5610721	0.14
23	GOVERNMENT PENSION FUND GLOBAL	5502491	0.14
24	KUWAIT INVESTMENT AUTHORITY FUND 227	5166060	0.13
25	NORDEA 1 SICAV - INDIAN EQUITY FUND	5005266	0.13
	TOTAL:	3713008557	93.65





Details of Top 25 Shareholders - FIIs (As on 31.08.2013)

S.No.	Name of the Shareholder	No. of Shares	%
1	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GIF MAURITIUS LIMITED	36608148	0.92
2	VANGUARD EMERGING MARKETS STOCK INDEX FUND, ASERIES OF VANG	16589020	0.42
3	CITIGROUP GLOBAL MARKETS MAURITIUS PRIVATE LIMITED	12375754	0.31
4	SWISS FINANCE CORPORATION (MAURITIUS) LIMITED	8819688	0.22
5	TBC POOLED EMPLOYEE FUNDS-EMERGING MARKETS EQUITY FUND	7732545	0.2
6	HSBC GLOBAL INVESTMENT FUNDS A/C HSBC GLOBAL INVESTMENT FUND	7252896	0.18
7	GOVERNMENT PENSION FUND GLOBAL	5502491	0.14
8	NORDEA 1 SICAV - INDIAN EQUITY FUND	5005266	0.13
9	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND	4075475	0.1
10	BNY MELLON EMERGING MARKETS FUND	3991813	0.1
11	DREYFUS INTERNATIONAL FUNDS INC - DREYFUS EMERGING MARKETS FU	3822781	0.1
12	MORGAN STANLEY ASIA (SINGAPORE) PTE.	3627332	0.09
13	KUWAIT INVESTMENT AUTHORITY FUND 225	3392060	0.09
14	MATTHEWS INDIA FUND	3145923	0.08
15	FAST-EMERGING MARKETS FUND	3031880	0.08
16	T. ROWE PRICE REAL ASSETS FUND, INC.	2562743	0.06
17	THE MASTER TRUST BANK OF JAPAN, LTD. A/C HSBCINDIAN EQUITY MOTH	2512193	0.06
18	LEGAL AND GENERAL ASSURANCE (PENSION MANAGEMENT COMPANY) L	2471174	0.06
19	POWERSHARES MAURITIUS	2445897	0.06
20	DB INTERNATIONAL (ASIA) LTD	2423846	0.06
21	MAGNA UMBRELLA FUND PLC - MAGNA EMERGING MARKETS DIVIDEND	2275780	0.06
22	COPTHALL MAURITIUS INVESTMENT LIMITED	2094925	0.05
23	WADDELL (AND) REED ADVISORS INTERNATIONAL GROWTH FUND	2032646	0.05
24	PGGM WORLD EQUITY B. V. (GEPFEEM)	2014447	0.05
25	IVY FUNDS VIP INTERNATIONAL GROWTH	1995304	0.05
	TOTAL:	147802027	3.72







The 55th AGM of the Company is scheduled as under:-

<u>Date</u> <u>Time</u> <u>Venue</u> 25.09.2013 1130 hrs. Hotel Taj Krishna, Banjara Hills, Hyderabad

- Date of Book Closure: From 21.09.2013 to 25.09.2013 (both days inclusive)
- In the ensuing 55th AGM, inter alia, shareholder's approval shall be sought for payment of final dividend @ 400% on the paid up equity share capital of the Company aggregating Rs.1586 crores.
- A dedicated e-mail id analyst@nmdc.co.in has been created. All Investors / Analysts
 / Brokers are requested to forward their queries in the aforesaid email id.





<u>Disclaimer</u>

Cautionary Statement

The statements contained in the Presentation may be forward looking statements and progressive within the meaning of applicable laws and regulations. Actual results may vary from those expressed or implied, depending upon economic conditions, government policies and other incidental factors that may arise. Readers are cautioned not to place undue reliance on the forward looking statements.





THANK YOU