

GTPL Hathway Limited

CIN: L64204GJ2006PLC048908

Registered Office : 202, 2nd Floor, Shahjanand Shopping Centre,
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004, Gujarat.
Phone : 079-25626470



AN ISO 27001:2013 & ISO 9001: 2015
CERTIFIED COMPANY

Ref. No.: GTPL/SE/2023

January 12, 2023

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

**Sub: Media Release - Standalone and Consolidated Unaudited Financial Results
for the quarter and nine months ended December 31, 2022**

In continuation of our letter of today's date on the Standalone and Consolidated Unaudited Financial Results for the quarter and nine months ended December 31, 2022, we send herewith a copy of Media Release being issued by the Company in this regard.

The same will also be available on the Company's website, 'www.gtpl.net'.

Thanking you.

Yours faithfully,
For GTPL Hathway Limited

Hardik Sanghvi
Company Secretary & Compliance Officer
FCS: 7247

Encl: As above

Investor Release

GTPL Hathway reports consistent growth of 15% Y-o-Y in Revenue

- Launch of “GTPL Genie+”, an OTT Apps’ aggregation product, which offers subscriptions to a wide choice of OTT applications in convenient packs
- Increased footprint in 3 new states for Digital Cable TV – Delhi, Haryana, and Uttarakhand
- Q3 FY23 Revenue stood at ₹ 7,050 million - a growth of 15% Y-o-Y; ISP Revenue increased by 18% Y-o-Y
- Q3 FY23 PAT stood at ₹ 376 million
- Broadband business subscribers grew by 130K Y-o-Y
- As on December 31, 2022, Total active broadband subscribers stand at 895K and Homepass stands at 5.15 million
- ARPU for broadband business is at ₹ 455/- increase of ₹ 10 on a Y-o-Y basis

Ahmedabad, January 12, 2023: GTPL Hathway Limited, India's largest Digital Cable TV Service Provider and a leading Broadband Service provider, announced its Financial Results for the Quarter & 9 months ended December 31, 2022.

Key Consolidated Business & Financial Highlights: Q3 FY23

Growth in Total
Revenue

₹ 940 million

+15% Y-o-Y



Growth in Broadband
Revenue

₹ 189 million

+ 18% Y-o-Y



Growth in Subscription
Revenue

₹ 73 million

+3% Y-o-Y



Digital Cable TV
Active Subscribers

8.90 million

9% Y-o-Y



Broadband
Active Subscribers

895K

17% Y-o-Y



Particulars (₹ in million)	Q3 FY23	Q3 FY22	Y-o-Y	Q2 FY23	Q-o-Q	FY22
Digital Cable TV Revenue	2,775	2,702	3%	2,751	1%	10,753
Broadband Revenue	1,243	1,054	18%	1,198	4%	4,075
TOTAL Revenue	7,050	6,110	15%	6,620	6%	24,154
EBITDA	1,314	1,472		1,383		5,677
EBITDA Margin (%)	18.6%	24.1%		20.9%		23.5%
Profit After Tax	376	546		459		2,006

All figures are Ex- EPC

Business Performance Highlights

- Launched “GTPL Genie+”, a B2C OTT Apps’ aggregation product, offering subscriptions of OTT applications in convenient pocket-friendly packs
- Available to all existing customers of GTPL (Digital Cable TV and Broadband)
- Packs available in 1 month, 3 months, 6 months, and annual subscriptions
- Unique 100% guaranteed cashback offer for all customers

Digital Cable TV

- Paying subscribers increased by 800K Y-o-Y
- Subscription revenue increased by 3% Y-o-Y
- Expanded footprint in Delhi, Haryana, and Uttarakhand

Broadband

- Increase in broadband subscribers of 130K, an increase of 17% Y-o-Y
- Homepass as on December 31, 2022 stood at 5.15 million – an addition of 450k in 9M FY23. Of the 5.15 million, 75% available for FTTX conversion
- The Broadband average revenue per user (ARPU) stood at ₹ 455 per month per subscriber
- Average data consumption per user per month at 310 GB, 28% increase Y-o-Y

Commenting on the Results, Mr. Anirudhsinh Jadeja – Promoter & Managing Director said, "I take pride in announcing yet another quarter of consistent growth in revenue and subscriber numbers. We continue to be the largest MSO in India and are strengthening our pan-India presence. Our Broadband business also continues to grow as expected, and we are committed to deliver the desired results by the end of the current financial year.

We have recently modified our brand identity to encompass "Entertain" and "Connect" in order to communicate the wide range of products and services offered by us including entertainment in the form of Digital Cable TV and OTT and connectivity in the form of High-Speed Broadband, as well as new products and services to be launched soon.

To strengthen our customer offerings, we have launched "GTPL Genie+", which offer subscriptions of OTT applications in convenient packs and tenures. GTPL Genie+ is a B2C product that can be bought by our Cable TV or Broadband customers directly.

Our strategies are aimed at satisfying customer needs with innovative products and consistent services. We constantly evaluate emerging opportunities in the country and aim to play a pivotal role in India's journey towards complete digitalization."

About GTPL Hathway Limited

GTPL Hathway Limited is India's largest MSO providing Digital Cable TV services and is the 6th largest Private Wireline Broadband service provider in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company's Digital Cable TV services reach 1,400 plus towns across India in 22 states including Gujarat, West Bengal, Maharashtra, Goa, Bihar, Uttar Pradesh, Madhya Pradesh, Jharkhand, Rajasthan, Odisha, Assam, Tripura, Meghalaya, Manipur, Nagaland, Telangana, Andhra Pradesh, Tamil Nadu, Karnataka, Delhi, Haryana and Uttarakhand. As on December 31, 2022, the Company has approximately 8.90 Million Active Digital Cable TV Subscribers and 8,95,000 Broadband Subscribers and a Broadband homepass of about 5.15 million.

GTPPL Hathway Limited	Investor Relations: Orient Capital
 Digital Cable TV Broadband	 orient capital
CIN: L64204GJ2006PLC048908	Mr. Bhavin Soni
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Safe Harbor Statement

Any forward looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of These statements are subject to risks and uncertainties Actual results might differ substantially or materially from those expressed or implied Important developments that could affect the Company's operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs The Company does not undertake any obligation to update forward looking statements to reflect events or circumstances after the date thereof.