

# GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

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Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.  
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2021

July 19, 2021

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

**Sub: Media Release - Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30, 2021**

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In continuation of our letter of today's date on the Standalone and Consolidated Unaudited Financial Results for the first quarter ended June 30, 2021, we send herewith a copy of Media Release being issued by the Company in this regard.

The same will also be available on the Company's website, 'www.gtpl.net'.

Thanking you.

Yours faithfully,  
**For GTPL Hathway Limited**

**Hardik Sanghvi**  
**Company Secretary & Compliance Officer**  
FCS: 7247

Encl: As above

## **GTPL Hathway's Consolidated Q1 FY22 Revenue at ₹ 6,106 million, up by 22% YoY**

### **Broadband Revenue at ₹ 918 million, up by 74% YoY; 55K Net Subscriber Additions in Q1 FY22**

### **Q1 FY22 PAT at INR 475 million, up by 16% YoY**

**Ahmedabad, July 19, 2021: GTPL Hathway Limited (GTPL)**, India's leading Digital Cable TV and Broadband Service provider, today announced the financial results for the first quarter ended on June 30, 2021, as approved by its Board of Directors.

#### **Key Highlights**

- Consolidated Q1 FY22 revenue (incl. EPC) at ₹ 6,106 million; up 22% y-o-y; Consolidated Q1 FY22 revenue (ex-EPC) at ₹ 5,843 million; up 22% y-o-y;
- Q1 FY22 ISP Revenue at ₹ 918 million; up by 74% y-o-y;
- Q1 FY22 EBITDA (incl. EPC) ₹ 1,380 million; up 7% y-o-y; Q1 FY22 EBITDA (ex-EPC) ₹ 1,362 million; up 8% y-o-y; Q1 FY22 PAT at ₹ 475 million; up 16% y-o-y
- Reduced debt by ₹ 168 million in Q1 FY22
- As on Q1 FY22, Paying Subscribers stood at 7.30 million
- **Added 55,000 net broadband subscribers in Q1 FY22**

Commenting on the performance, **Anirudhsinh Jadeja, Managing Director, GTPL Hathway** said, "GTPL Hathway continued to deliver on key KPIs during Q1 FY22. The highlight of the quarter was robust subscriber additions & subscription revenues for Broadband business, strong profitability and debt repayment. GTPL has further reduced its debt by ₹ 168 million in Q1 FY22. GTPL will continue to march forward on its stated strategic roadmap by coming up with interesting new products and services, enhancing customer experience, strengthening its digital infrastructure capabilities, and accelerating its footprint in the existing & new markets."

#### **Q1 FY22 Consolidated Financial Performance Highlights (as per IND AS)**

- Revenue stood at ₹ 6,106 million; up 22% y-o-y
- Revenue (ex. EPC) at ₹ 5,843 million; up 22% y-o-y
- CATV subscription revenue at ₹ 2,641 million
- Broadband revenue at ₹ 918 million, up 74% y-o-y
- EBITDA at ₹ 1,380 million; up 7% y-o-y; EBITDA (ex. EPC) at ₹ 1,362 million; up 8% y-o-y; EBITDA margin (ex. EPC) at 23.3%
- Finance cost down 78% y-o-y
- Profit after tax at ₹ 475 million; up 16% y-o-y

- Q1 FY22 EPC Contract revenue, EBITDA and PBT at ₹ 263 million, ₹ 18 million and ₹ 18 million respectively.

#### **Q1 FY22 Standalone Financial Performance Highlights (as per IND AS)**

- Revenue at ₹ 4,003 million; up 14% y-o-y
- Revenue (ex. EPC) at ₹ 3,740 million, up 14% y-o-y
- CATV subscription revenue at ₹ 1,837 million
- EBITDA at ₹ 796 million; EBITDA (ex. EPC) at ₹ 778 million; EBITDA margin (ex. EPC) at 20.8%
- Profit after tax stood at ₹ 305 million

#### **Business Performance Highlights**

##### **CATV**

- Paying subscribers as on June 30, 2021 stood at 7.30 million
- GTPL continues to widen its footprint in its existing markets and penetrating into new markets through inorganic route.

##### **Broadband**

- During Q1FY22, the company added 2,30,000 Home-Pass. Home-Pass as on June 30, 2021 stood at 4.10 million
- Added 55,000 net broadband subscribers during Q1 FY22. Total subscribers as on June 30, 2021 were 6,90,000 of which 2,50,000 are FTTX subscribers
- The Broadband average revenue per user (ARPU) for Q1 FY22 stood at ₹ 440; up 4% y-o-y

#### **About GTPL Hathway Limited**

GTPL Hathway Limited is the 2<sup>nd</sup> largest MSO in India providing Digital Cable TV and the 6<sup>th</sup> largest Private Wireline Broadband service provider in India. We are number 1 Cable TV Provider in Gujarat & number 2 Cable TV provider in West Bengal. Our digital cable television services reached 1,000 plus towns across India, in states of Gujarat, West Bengal, Maharashtra, Goa, Bihar, Uttar Pradesh, Assam, Tripura, Meghalaya, Manipur, Jharkhand, Telangana, Rajasthan, Andhra Pradesh & Tamil Nadu. As on June 30, 2021, we have approximately 7.30 million paying subscribers and 6,90,000 Broadband Subscribers with a home pass of about 4.10 million.

#### **For media queries, please contact:**

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