

# GTPL Hathway Limited

CIN : L64204GJ2006PLC048908

**Registered Office** : 202, 2nd Floor, Sahajanand Shopping Centre,  
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad-380004, Gujarat.  
Phone : 079-25626470 Fax : 079-61400007



Ref. No.: GTPL/SE/2022

April 8, 2022

**BSE Limited**

Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**

Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

**Sub: Media Release - Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2022**

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In continuation of our letter of today's date on the Standalone and Consolidated Audited Financial Results for the quarter and financial year ended March 31, 2022, we send herewith a copy of Media Release being issued by the Company in this regard.

The same will also be available on the Company's website, 'www.gtpl.net'.

Thanking you.

Yours faithfully,

**For GTPL Hathway Limited**

**Hardik Sanghvi**

**Company Secretary & Compliance Officer**

FCS: 7247

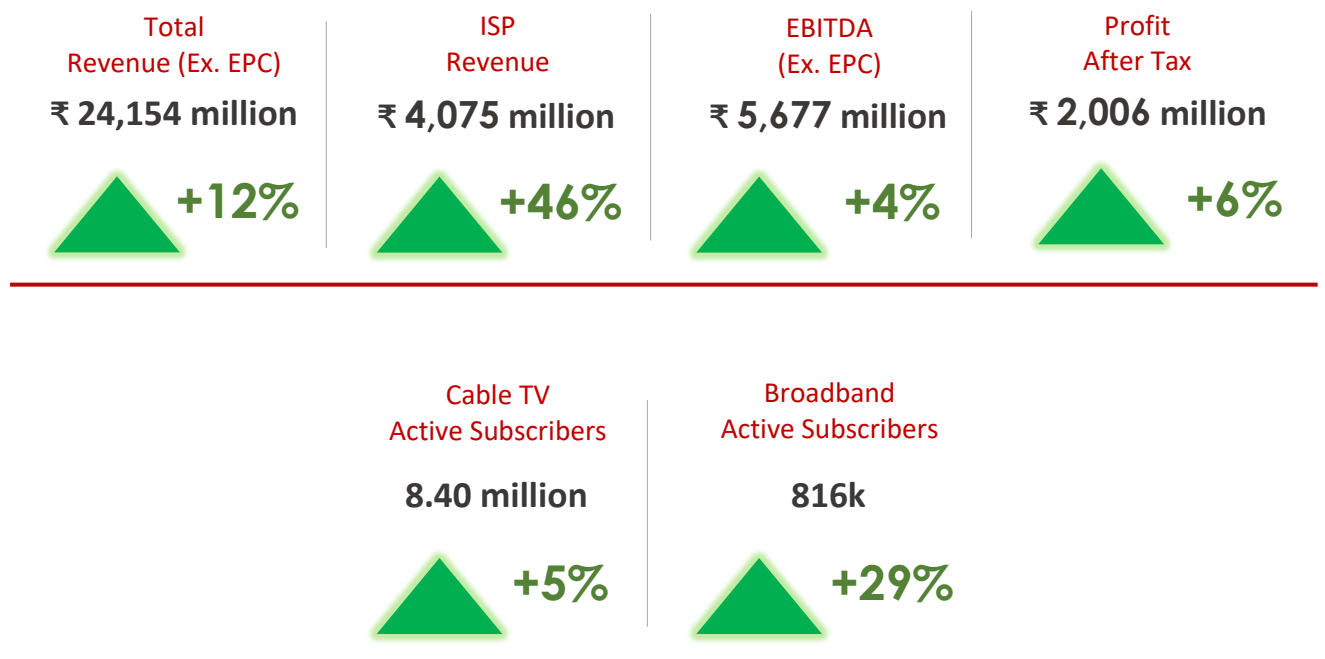
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## GTPL Hathway delivers strong growth in FY22; closes year on a strong footing

- FY22 Revenue growth (Ex. EPC) of 12% YoY at ₹ 24,154 million
- FY22 Broadband Revenue growth of 46% YoY at ₹ 4,075 million
- FY22 EBITDA growth (Ex. EPC) of 4% YoY at ₹ 5,677 million, EBITDA margin at 24%
- FY22 PAT grew 6% YoY at ₹ 2,006 million
- Added 181K Net Broadband Subscribers in FY22
- Cable TV Active Subscriber base grew by 400K in FY22
- Launched GTPL Genie: An Android TV based, Hybrid Set Top Box with attractive subscription bundles

**Ahmedabad, April 8, 2022:** GTPL Hathway Limited, India's leading Digital Cable TV and Broadband Service provider, announced its Financial Results for the Quarter and Year ended on March 31, 2022.

### Key Consolidated Performance Highlights: FY22



Particulars (₹ million)	Q4 FY22	Q4 FY21	Y-o-Y%	FY22	FY21	Y-o-Y%
Digital Cable TV Revenue	2,695	2,665	1%	10,753	10,712	0.4%
Broadband Revenue	1,098	817	34%	4,075	2,792	46%
Total Revenue	6,209	5,991	4%	24,154	21,484	12%
EBITDA	1,400	1,423	-2%	5,677	5,455	4%
Profit After Tax	552	546	1%	2,006	1,885	6%

(All figures are Ex. EPC Business)

#### EPC Contract revenue, EBITDA and PBT:

- FY22: ₹ 413 million, ₹ 24 million and ₹ 24 million respectively

### Key Standalone Financial Highlights: FY22

- Revenue at ₹ 15,677 million
- Revenue (Ex. EPC) at ₹ 15,264 million, up 7% YoY
- Cable TV subscription revenue at ₹ 7,488 million
- EBITDA at ₹ 3,292 million; EBITDA (Ex. EPC) at ₹ 3,268 million; EBITDA margin (ex. EPC) at 21.4%
- Profit after tax stood at ₹ 380 million; up 4% YoY

### Business Performance Highlights

#### Digital Cable TV

- Launched GTPL Genie which offers live TV channels bundled with OTT Applications on Android TV based Hybrid Set Top Box, starting at an effective rate of ₹ 459 per month
- Paying subscribers as on March 31, 2022, stood at 7.80 million
- GTPL continues to widen its footprint in its existing markets and penetrating new markets through both organic and inorganic route.
- Expanded operations in 5 additional States during FY22

#### Broadband

- In FY22, the company added 830K Home-pass. Home-pass as on March 31, 2022, stood at 4.70 million
- Added 181K net broadband subscribers in FY22. Total subscribers as on March 31, 2022, were 816K, of which 360K are FTTX subscribers
- Average revenue per user (ARPU) for Q4 FY22 stood at ₹ 450

**Commenting on the results, Mr Anirudhsinh Jadeja, Managing Director, GTPL Hathway Ltd.** said, “We are proud to announce another year of consistent performance across all business segments. GTPL is the now the largest MSO in the country, continues to be the largest MSO and Broadband player in Gujarat and has significant presence in all other markets.

We continued to deliver on our KPIs and grew by expanding in new geographies as well as penetrating deeper in existing markets. The key highlights of FY22 are stable subscription revenues, profitability and return ratios with a healthy balance sheet. The Company’s Board has recommended a dividend of ₹ 4 per share for FY22.



The launch of GTPL Genie is a path breaking initiative bringing subscription of bundled Live TV and OTT applications at competitive prices to our consumers.

We are committed to delivering value to all our stakeholders with adept and prudent financial practices.”

**About GTPL Hathway Limited:**

GTPL Hathway Limited is India’s largest MSO providing Digital Cable TV services and is the 6th largest Private Wireline Broadband service provider in India. The Company is the largest Digital Cable TV and Wireline Broadband Service Provider in Gujarat & is a leading Digital Cable TV Service provider in West Bengal. The Company’s Digital Cable Television services reach 1,200 plus towns across India in 19 states including Gujarat, West Bengal, Maharashtra, Goa, Bihar, Uttar Pradesh, Madhya Pradesh, Jharkhand, Rajasthan, Odisha, Assam, Tripura, Meghalaya, Manipur, Nagaland, Telangana, Andhra Pradesh, Tamil Nadu and Karnataka. As on March 31, 2022, the Company has approximately 8.40 million Active Digital Cable TV Subscribers and 8,16,000 Broadband Subscribers and a Broadband home-pass of about 4.70 million.

**Contact Details**

GTPL Hathway Ltd	Investor Relations: Orient Capital
 <p>Digital Cable TV   Broadband</p>	 <p>orient capital</p>
<p>CIN: L64204GJ2006PLC048908</p>	<p>Mr. Bhavin Soni</p>
<p>Mr. Piyush Pankaj, Business Head - Cable TV &amp; Chief Strategy Officer</p>	<p>Email: bhavin.soni@linkintime.co.in Contact - +91 98335 37225</p>
<p>Email: <a href="mailto:piyush.pankaj@gtpl.net">piyush.pankaj@gtpl.net</a> Contact: +91 98113 21102</p>	<p>Mr. Nachiket Kale Email: nachiket.kale@linkintime.co.in Contact: +91 99209 40808</p>

**Safe Harbor Statement**

Any forward-looking statements about expected future events, financial and operating results of the Company are based on certain assumptions which the Company does not guarantee the fulfilment of. These statements are subject to risks and uncertainties. Actual results might differ substantially or materially from those expressed or implied. Important developments that could affect the Company’s operations include a downtrend in the industry, global or domestic or both, significant changes in political and economic environment in India or key markets abroad, tax laws, litigation, labour relations, exchange rate fluctuations, technological changes, investment and business income, cash flow projections, interest, and other costs. The Company does not undertake any obligation to update forward-looking statements to reflect events or circumstances after the date thereof.