



GTPPL Hathway Limited

**Q2 & H1 FY19
RESULTS UPDATE PRESENTATION**

NOVEMBER 2018

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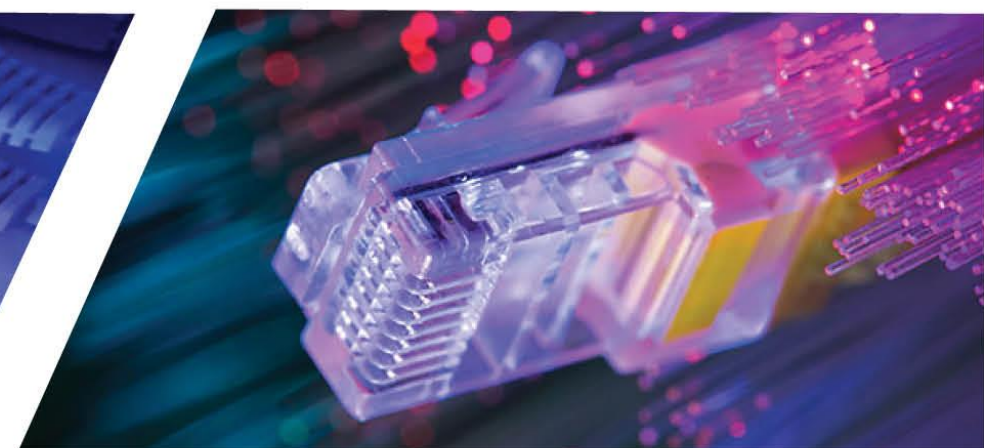
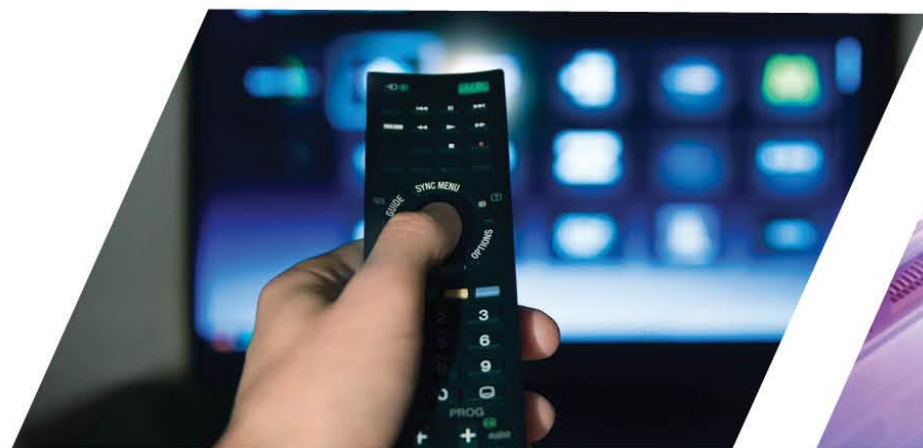
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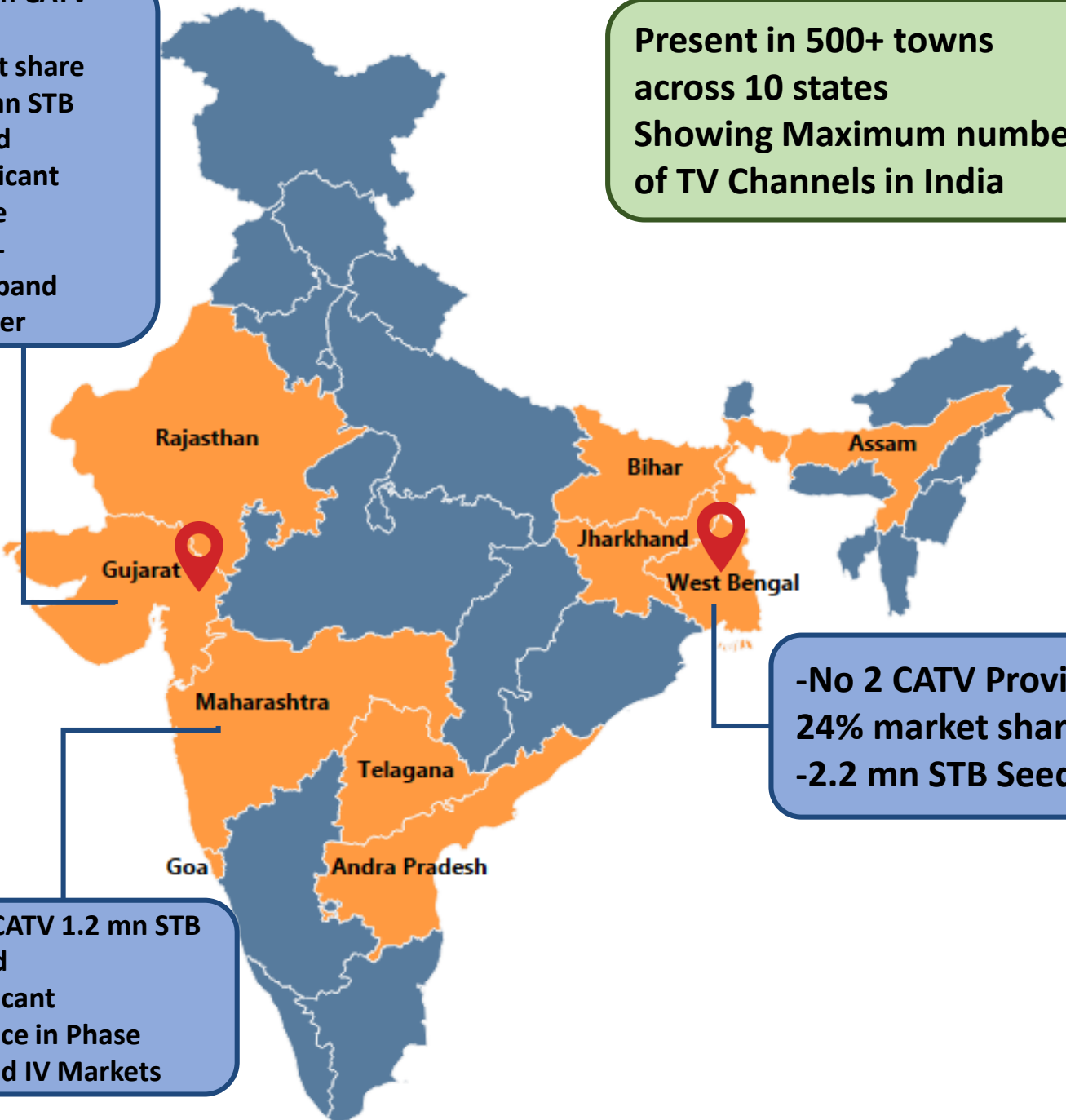
Company Overview & Strategy



Leader Across Key Regional Cable Markets In India

-No 1 in CATV -
67%
market share
- 4.4 mn STB
Seeded
-Significant
Private
Wired-
Broadband
Provider



Present in 500+ towns
across 10 states
Showing Maximum number
of TV Channels in India



-No 2 CATV Provider-
24% market share
-2.2 mn STB Seeded

-No 2 CATV 1.2 mn STB
Seeded
-Significant
presence in Phase
II,III and IV Markets

KEY HIGHLIGHTS (as of 30-Sep-18)

	Presence in 500+ towns across 10 states	
	Set-Top Boxes Seeded	9.20 mn
	Active Digital Subscribers	7.80 mn
	Homes Pass	1.80 mn
	Active Subscribers	304K
	FTTX Subscribers	30K

Key Consolidated Financials (IND AS) (₹ mn)

	H1 FY19	FY18	FY17
Revenue	6,205	11,134	9,417
EBITDA	1,743	3,144	2,404
PAT	287	614	400



- 1 Leadership Position in Operating Markets**
 - #1 MSO in Gujarat, #2 in WB
 - Significant Presence in Rest of Maharashtra; Seeded 1.2 mn STBs
 - 1.70 Mn Broadband Home Pass, mainly in Gujarat
- 2 Located in Consumption Market**
 - 95% CATV Subscribers in Hindi Speaking Market
 - Gujarat, Maharashtra, WB key markets for National and Regional Advertiser
 - Better Negotiation Power with Broadcaster
- 3 Trusted partner among LCOs**
 - 20,000+ LCO's as Partner
 - Bottom-up company – Transparency in its approach
 - Treats LCO as Business Partner
- 4 High Quality Technology and Infrastructure**
 - Partnered with Leading Technology Provider for best quality
 - Deployed next-generation video headend system from Harmonic Inc., USA
 - Deployed BNG solutions from Nokia for high speed FTTX broadband access

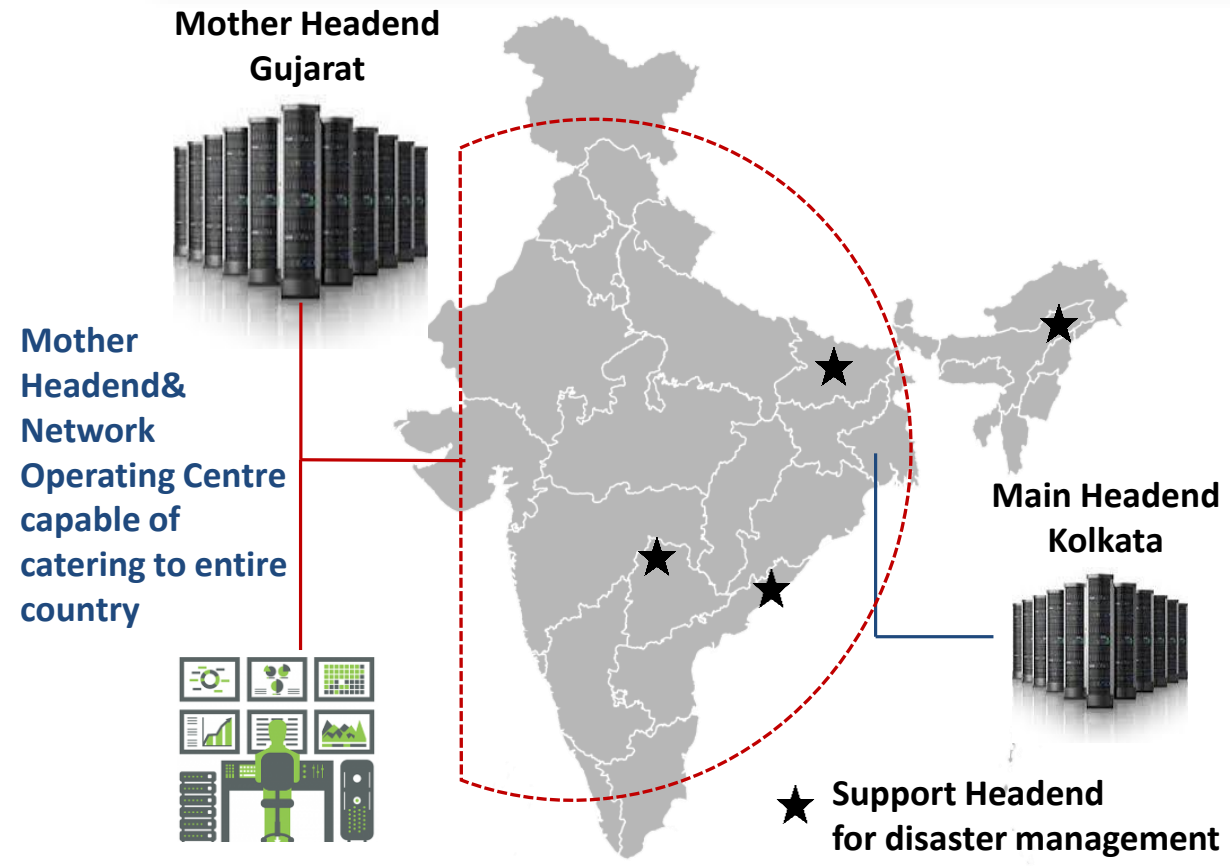
Cutting Edge Technology And Infrastructure

Advanced technology and equipment provided by leading technology vendors

Well positioned to expand reach into different geographies

Optic Fibre Cable Network

GPON Technology



✓ Owned : 20,000+ KMs

✓ Underground : 1,500+ KMs

✓ Leased: 5,500+ KMs

✓ Seamless connectivity

✓ Higher broadband speed

✓ VoD, OTT capabilities

Network Operating Centre, Gujarat

KEY TECHNOLOGY PARTNERS

CISCO	Harmonic	ZTE	Changhong (Hong Kong)	Sterlite Technologies
Nagravision SA	NOKIA	Magnaquest Technologies Ltd	Tele System	Shenzhen Skyworth



Experienced Management Team With Strong Track Record

Aniruddhasinhji Jadeja
Promoter and MD

A zealous entrepreneur; started with cable operations in 90s and shaped GTPL in 2006; has many accomplishments to his credit and has won numerous industry/social awards

Viren Thakkar
Chief Financial Officer & Head -
Secretarial

CA and ICWA with 27 years of experience in Finance & Accounts; has worked in Roquette Riddhi Siddhi, Torrent Power, etc. in Corporate Finance, Internal Control and Audit domains

Piyush Pankaj
Business Head - Video & Chief
Strategy Officer

CFA & MBA with 19 years of varied experience in Media, Internet & e-commerce; has worked in Astro Group (Malaysia) and Zee Group (India)

Hetal Shah,
Head - Broadband (Enterprise),
IT, NOC

Computer Engineer; was associated with You Broadband, Tata Teleservices and Sterlite Tech (Elitecore) and other companies over 24 years, largely in Techno-commercial roles

Neeraj Agrawal
Head Broadband (Retail)

MBA from Devi Ahilya Vishwavidyalaya University; 22 years of experience in managing diverse telecom products (both GSM & CDMA), largely in Reliance Communications

Ekta Kanade
Chief Legal Officer

Bachelor in Law, University of Bombay; 17 years of experience, largely in Media industry and organizations including Viacom 18, Walt Disney, etc.

Ketan Bhatt
Chief People Officer

PGDRM from the Institute of Rural Management, Anand; has worked in British Gas, Idea Cellular, Torrent Pharma and Torrent Power; has 20+ years in experience HR & OD domains

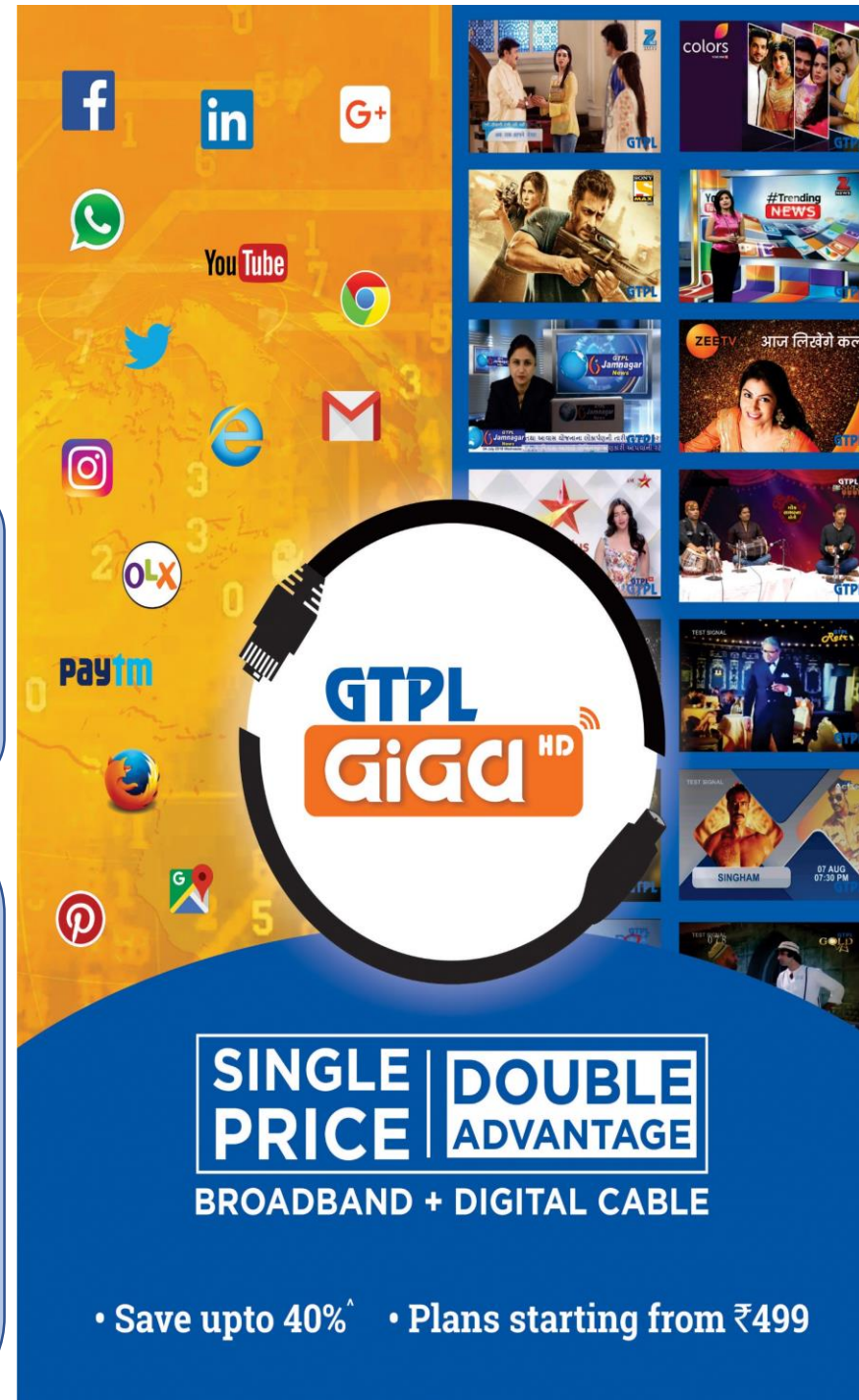


Launch Of Giga^{HD} : Product With Dual Services



Launched "Giga^{HD}" : Broadband services along with Cable services, under single umbrella

The product encompasses full Digital Cable TV package, (all channels, with 65 HD services) and broadband speed variants up to 100 Mbps, with a choice of up to 18 months subscription



SINGLE PRICE | DOUBLE ADVANTAGE
BROADBAND + DIGITAL CABLE

- Save upto 40%[^]
- Plans starting from ₹499

- ✓ Plan starting from ₹499 p.m. for 6, 12 & 18 Months
- ✓ 450 Channels including 64 HD Channels**
- ✓ High Speed Fibre Broadband

Plans with Unlimited Data & HD TV channels

Maximum Speed (upto)	20 Mbps	40 Mbps	100 Mbps
Validity	18 Months		
MRP (₹) All SD & HD Channels	10599	11666	13275
MRP excluding GST (₹)	8982	9886	11250
Effective Monthly Rental ¹ (₹)	499	549	625
MRP (₹) All SD Channels	9699	10766	12375

Maximum Speed (upto)	20 Mbps	40 Mbps	100 Mbps
Validity	12 Months		
MRP (₹) All SD & HD Channels	7777	8484	9899
MRP excluding GST (₹)	6591	7190	8389
Effective Monthly Rental ¹ (₹)	549	599	699
MRP (₹) All SD Channels	7177	7884	9299

Maximum Speed (upto)	20 Mbps	40 Mbps	100 Mbps
Validity	6 Months		
MRP (₹) All SD & HD Channels	4422	4777	5656
MRP excluding GST (₹)	3747	4048	4793
Effective Monthly Rental ¹ (₹)	625	675	799
MRP (₹) All SD Channels	4122	4477	5356

LIMITED PERIOD OFFER

- Free* Router
- Free* Set Top Box
- 24x7 CALL CENTER CUSTOMER FIRST
- Free Home Visit
- Regional Content

9727 633 633 | inquiry@gtpl.net

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For more details visit us @ www.gtpl.net

* Savings indicated are based on estimated existing spend of the customer on equivalent standalone plans for each of the services. **Router / Set Top Box (STB) are the property of GTPL Broadband Pvt. Ltd. / GTPL Hathway Ltd. respectively and are given to the customer on "Free to Use" basis only, for selected plans. Cheque should be drawn on the name of "GTPL Hathway Limited". *** Subject to change at sole discretion of GTPL Hathway Ltd. **Effective Monthly Rental prices are rounded off to the nearest rupee and are excluding GST. Terms & Conditions: (1) Installation and Activation charges of Rs. 599 for SD STB, Rs. 699 for HD STB, Rs. 599 for Router, Rs. 799 for SD STB + Router and Rs. 899 for HD STB + Router, will be applicable as cited by the customer, and are inclusive of taxes. (2) Above mentioned rates are subject to change without prior notification. (3) The plans mentioned are applicable for Home Segment only (4) Plan availability and provision of the services are subject to feasibility of the facilities available at the time of subscription to the services by the customer. (5) Broadband and Digital Cable TV services are also available without the bundled offer. (6) Logos shown in the brochure are the IP of the respective owners. (7) GTPL Hathway Limited is the exclusive owner of all the intellectual property rights. © 2018





- Monetization has begun in Phase III & IV, growth in ARPU in these phases expected over next 2 years
- Increase footprints in existing market through expansion and venture new markets through acquisitions and consolidations



- With 4.4 mn Households' reach in Gujarat & 2.2 mn in West Bengal, GTPL is better positioned to convert the HH in to Broadband subscribers
- Upgrading and deploying GPON Technology to provide High Speed, High Volume Broadband Services



- Offer Giga^{HD}, Dual Service Product - Broadband services along with Cable services, as a single package at attractive price to convert current customers and add new customers
- Utilize current infrastructure for both CATV & Broadband business, for better ROI



Immediate Growth Opportunities



- ✓ Bagged Work Order for ₹ 1,246 Crores for implementation of BharatNet Phase II project in Gujarat (Package B, Saurashtra), under Gujarat Fibre Grid Network Limited (GFGNL)
- ✓ Polycab Wires Pvt. Ltd. as Consortium Partner



- ✓ EPC (Engineering, Procurement & Construction) based Project
- ✓ To connect 3,767 GPs (Gram Panchayats) in 10 Districts
- ✓ 1 Gbps with additional 12 Core Fibre capacity
- ✓ Fibre execution of approx. 17,000 Kms
- ✓ 3 Years Operations & Maintenance (O&M); Option to extend for next 4 years at additional value



- ✓ Monetization of infrastructure
- ✓ Increased penetration in Rural Gujarat
- ✓ Enhancing digital infrastructure implementation capabilities



Change in content pricing from wholesale to retail basis thereby empowering distribution platforms

Key provision

Impact on MSO

1

- ✓ Distributors can charge a maximum of ₹ 130 (ex-taxes) per sub per month as network capacity fee⁽¹⁾
- ✓ Each additional 25 channel slab can be purchased at ₹ 20 per subscriber, per month
- ✓ Distributor to also collect maximum of 20% of the pay channel cost as distribution fees

- ✓ Allows for complete **pass through** of pay channel costs from broadcasters directly to end subscribers
- ✓ Network capacity fee will now contribute meaningfully to distributor's revenue

2

- ✓ In case of failure of arriving at a MIA⁽²⁾, MSO:LCO share of the network capacity fee + distribution fee shall be split in the ratio of 55:45 as per SIA⁽²⁾

- ✓ Mechanism in place to settle fee-share related disputes with LCOs

Only carriage fees have been regulated, placement and advertisement fees have been kept out of regulation

Notes:

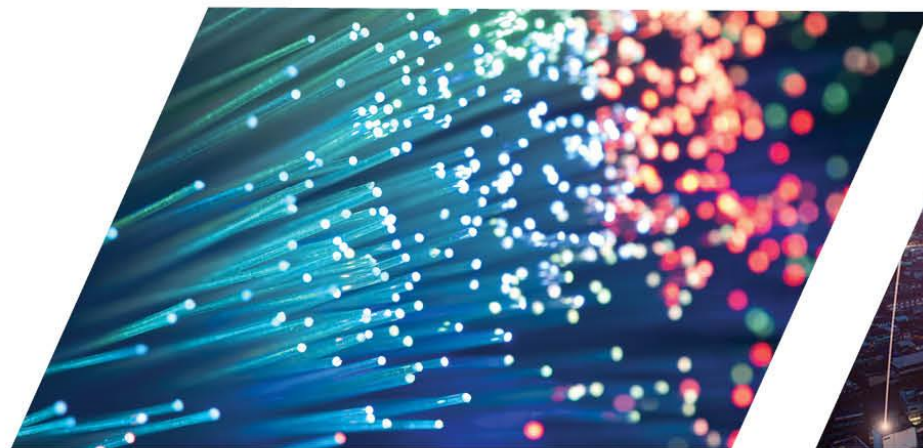
(1) For a capacity of 100 SD channels (One HD channel = 2 SD channel for computation)

(2) MIA – Model Interconnection Agreement; SIA – Standard Interconnection Agreement





Key KPIs



Seeded 300K STBs

Added 200K CATV Digital Active Subscribers

Increased 170K CATV Digital Paying Subscribers

Increased ARPU in Phase III by 6% and Phase IV by 11%

Gross Debt stands at ₹ 3,435 mn as at 30-Sep-18 against ₹ 3,460 mn as at 30-Jun-18

Net Debt stands at ₹ 2,355 mn as at 30-Sep-18 against ₹ 2,260 mn as at 30-Jun-18



Added 270K new Home Pass

Increased 14K new Subscribers

Added 30K FTTH Subscribers

Consumption per Customer Stands at 87 GB/month as on September 2018 increasing from 38 GB/month in March 2017

Launched GPON FTTH High-Speed broadband services of 100 Mbps and 40 Mbps “unlimited data” plans in Gujarat

The price per month for 40 Mbps unlimited data is from ₹ 388-500 (net of taxes) and 100 Mbps unlimited data is in range of ₹ 706-762 (net of taxes)

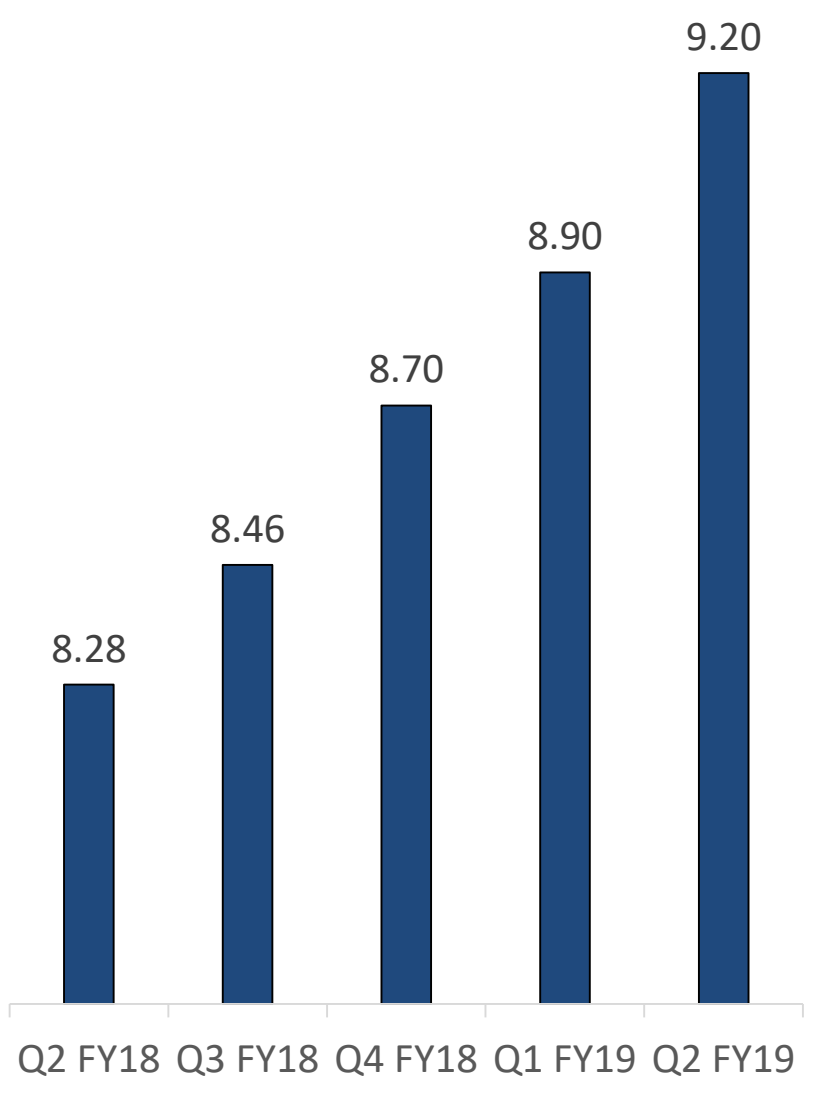


- Industry First; launched in Gujarat
- Product with Dual Services, Broadband Services along with Cable Services, under single package
- Mass delivery through Business Partners' (LCOs) strong presence across Gujarat.
- Single Invoice for the consumer
- Consumer price ranges between ₹ 499 to ₹ 799 per month (net of taxes)
- Plan to launch progressively in other states

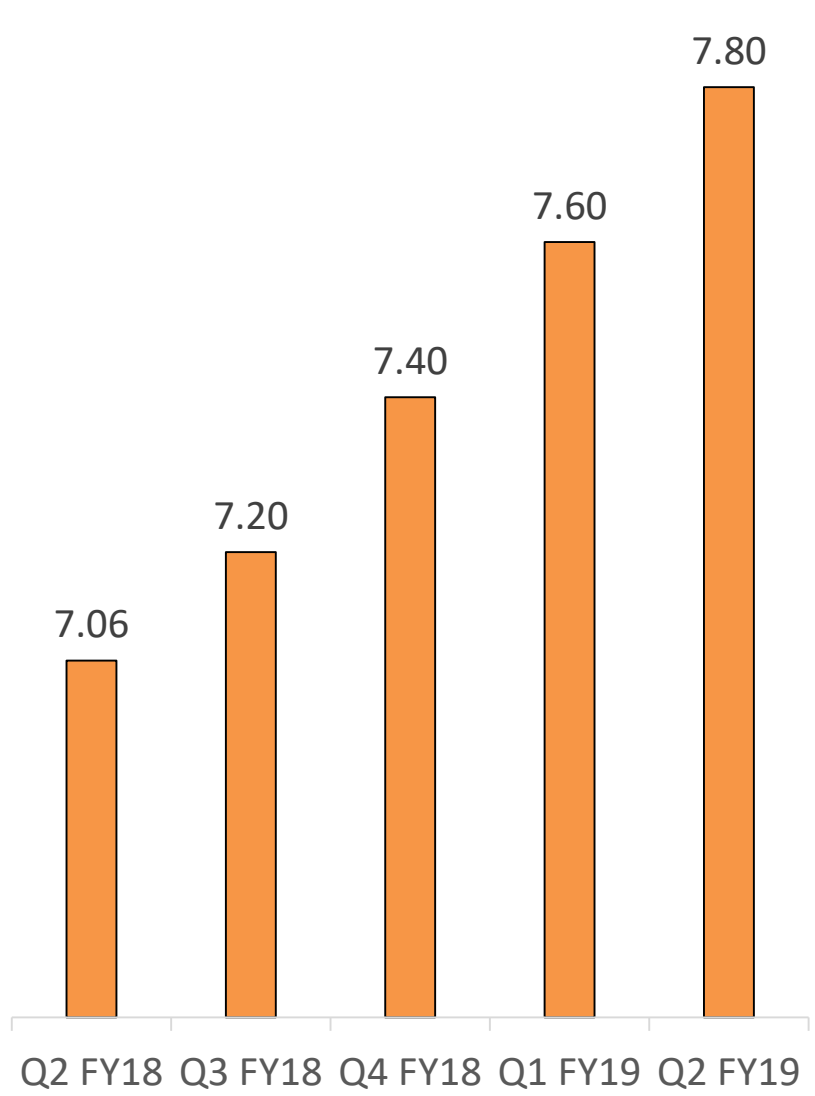


KEY KPIs : CATV Business Quarter Wise : Consolidated*

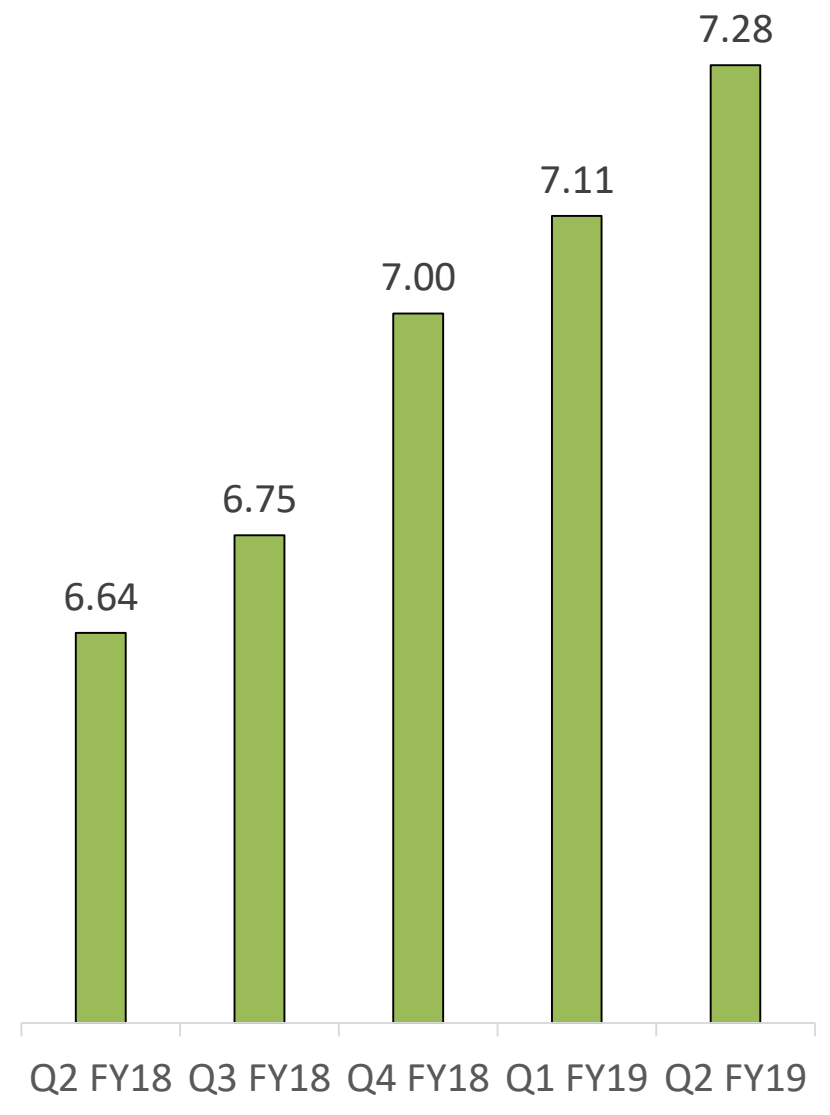
STBs Seeded (mn)



Active STBs (mn)



Digital Paying Subs (mn)

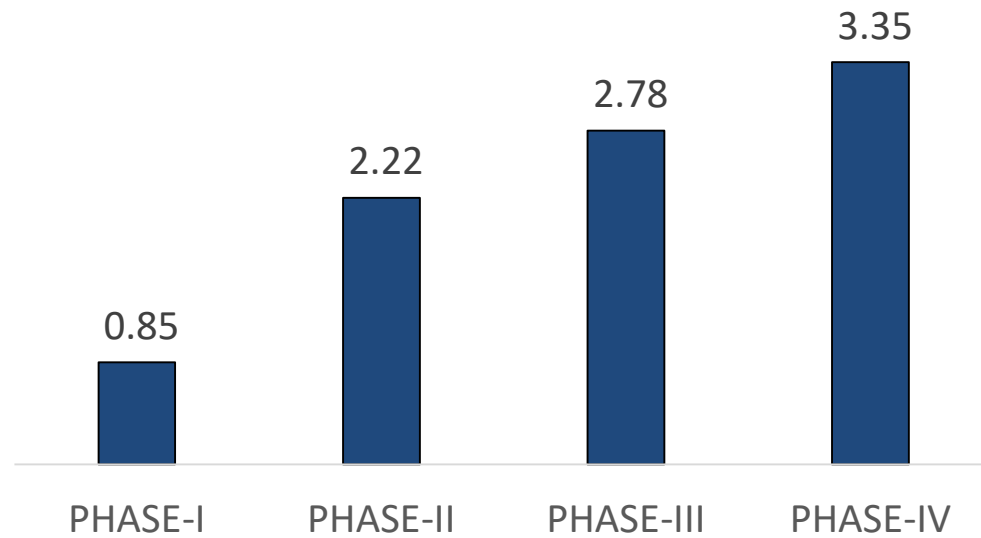


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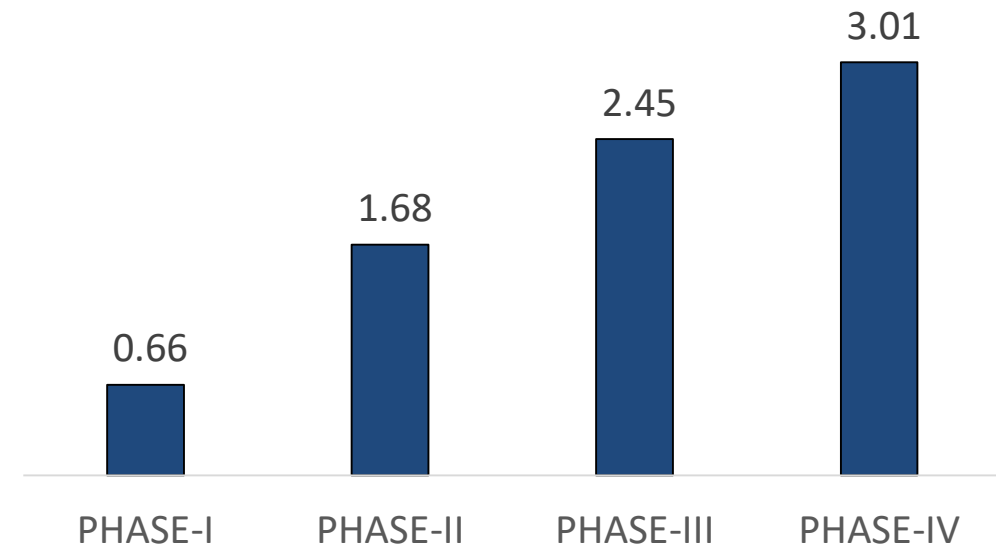


KEY KPIs : CATV Business Phase Wise : Consolidated*

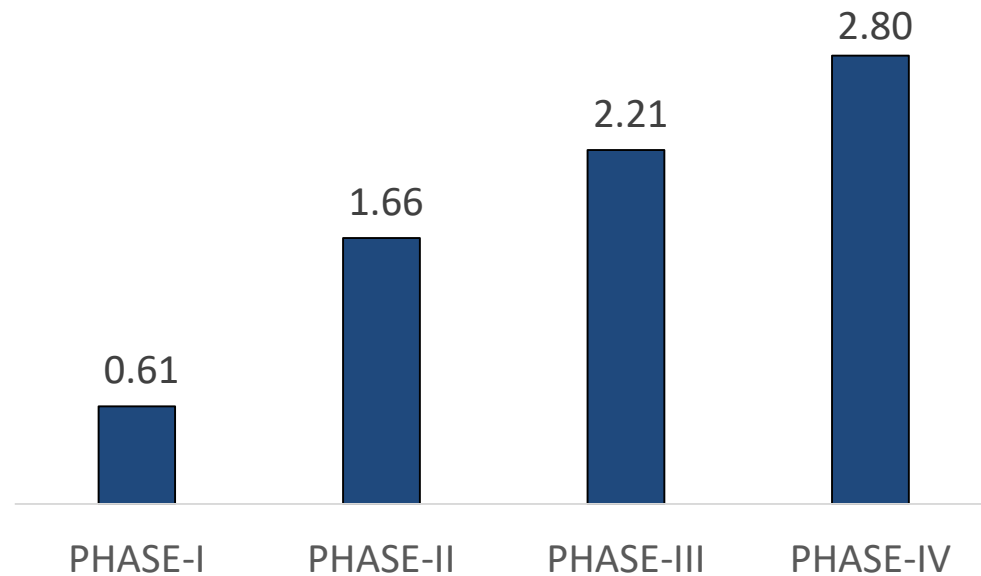
Phase-wise Seeded STBs (mn) Q2 FY 19*



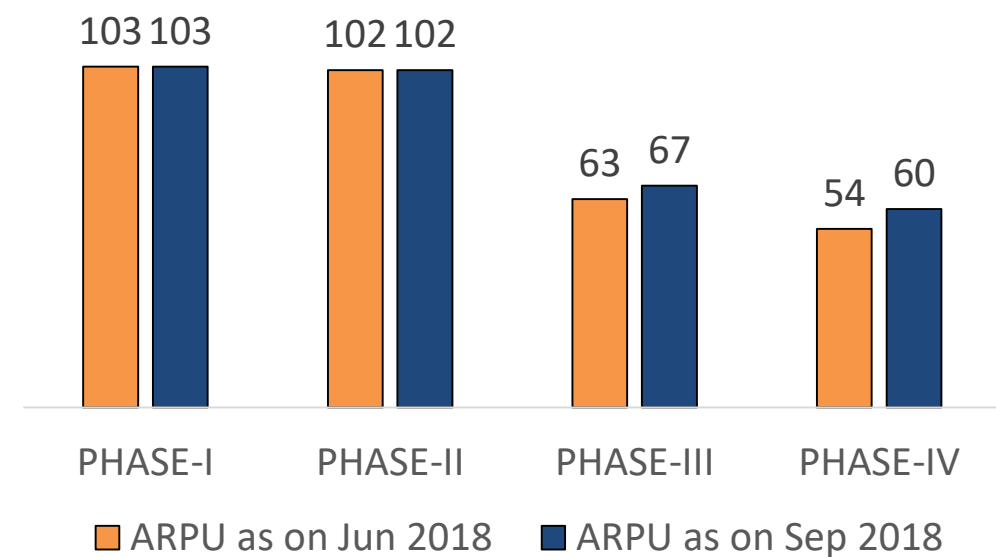
Phase-wise Active Subs (mn) Q2 FY 19*



Phase-wise Digital Paying Subs (mn) Q2 FY 19*



Phase-wise ARPU (₹) (Net of Taxes)

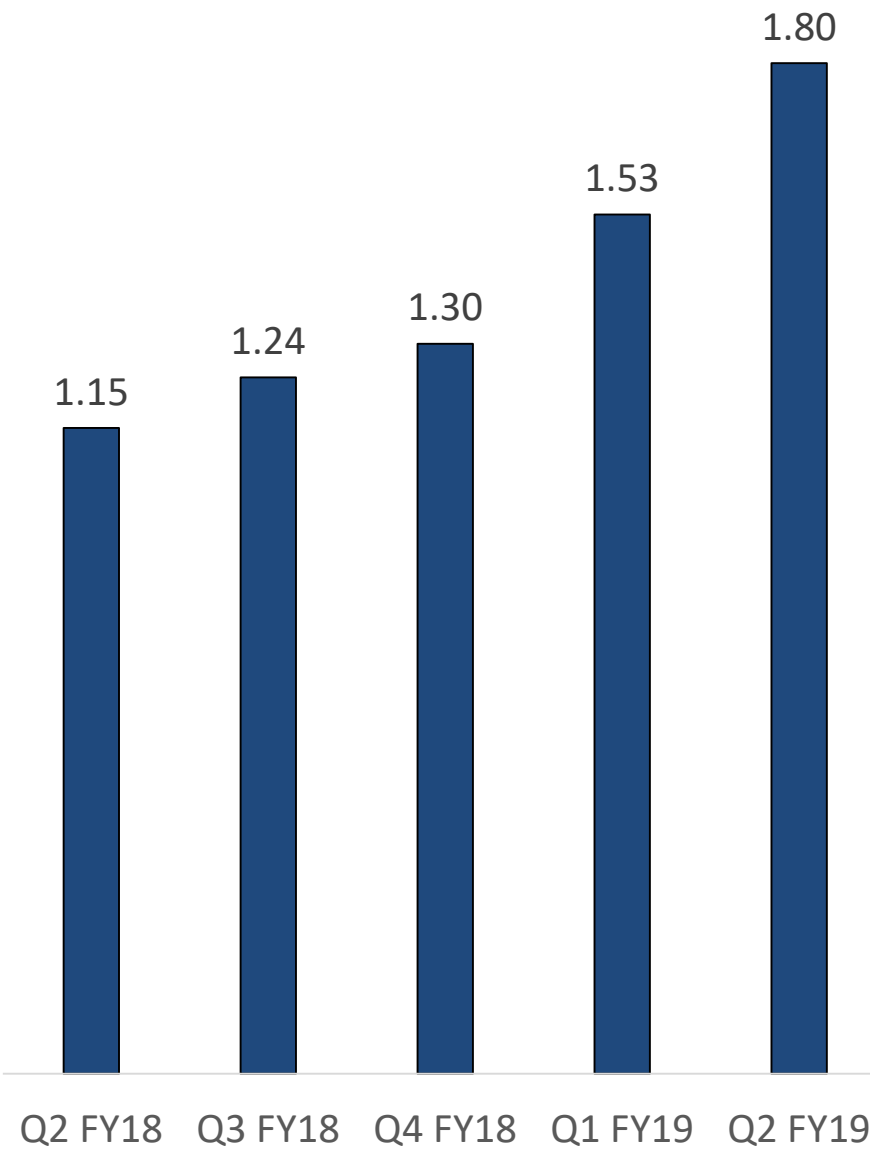


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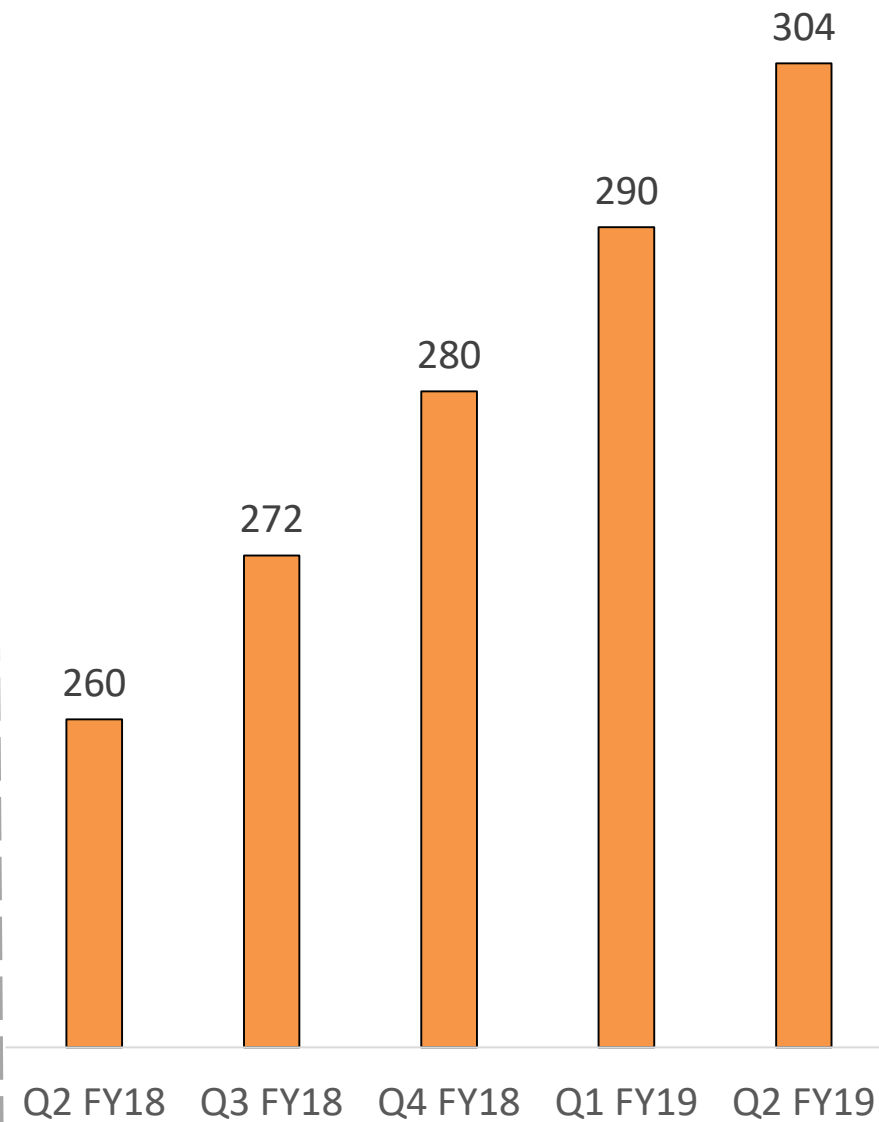


KEY KPIs : Broadband Business : Quarter Wise*

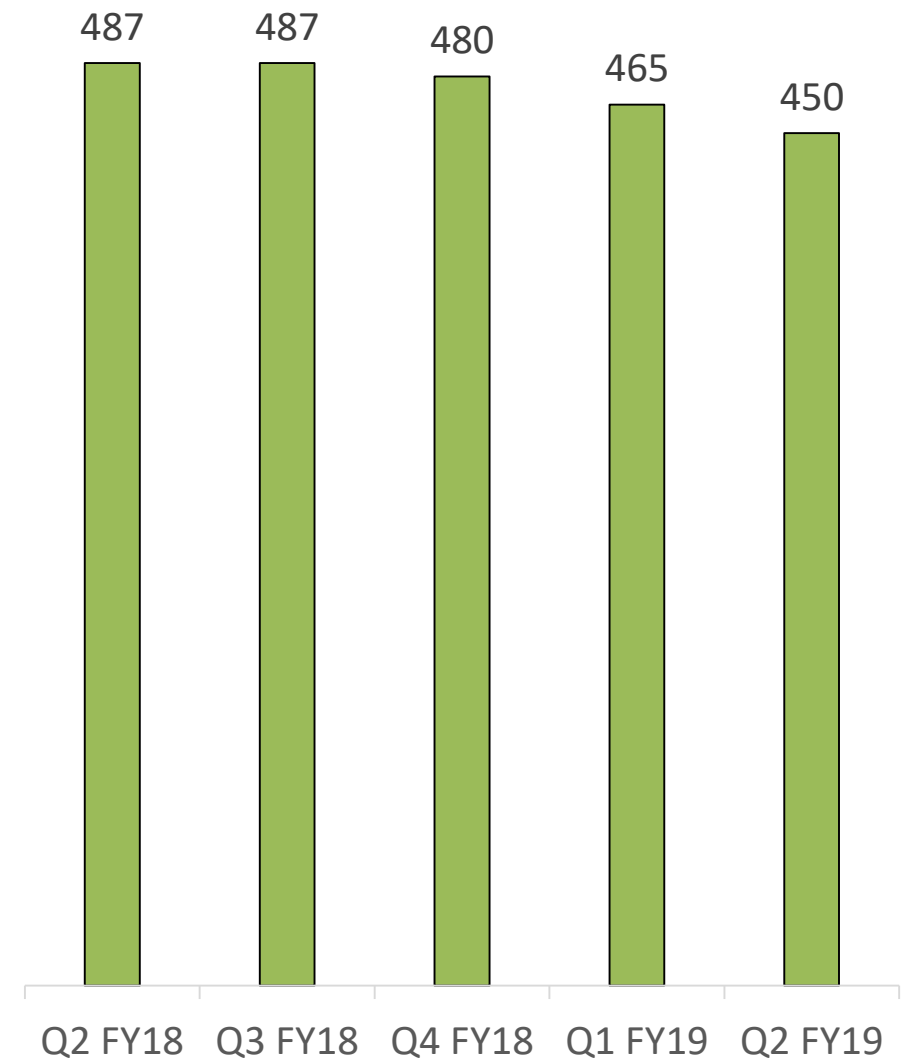
Home Pass (mn)



Subscribers ('000)



ARPU (₹) Net of Taxes

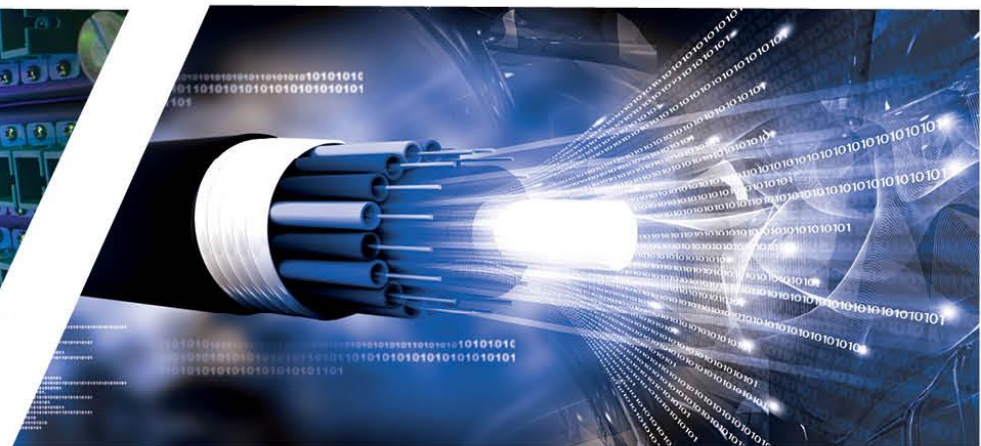


* FY = Apr- Mar, Q1 =Apr-Jun, Q2= Jul-Sep, Q3=Oct-Dec, Q4=Jan-Mar





Consolidated Financials



Highlights : Consolidated Financial Results Q2FY19*



1 Y-o-Y



Revenue up by 14%
EBITDA up by 12%
PAT of ₹ 154 mn
EBITDA Margin at 28.4%

2 H1-o-H1



Revenue up by 26%
EBITDA up by 16%

3 Q-o-Q



Revenue up by 5%
EBITDA up by 7%

4 Revenue



Subscription Revenue up by 22% Y-o-Y; up by 6% Q-o-Q
Broadband Revenue up by 1% Y-o-Y; constant at Q-o-Q
Placement Revenue up by 12% Y-o-Y; up by 9% Q-o-Q

5 Expenses



Total Expenses up by 14% Y-o-Y; 4% Q-o-Q
Other OPEX down by 21% Y-o-Y; 5% Q-o-Q
Finance Cost up by 69% Y-o-Y; 11% Q-o-Q due to higher foreign exchange loss in Q2 FY19

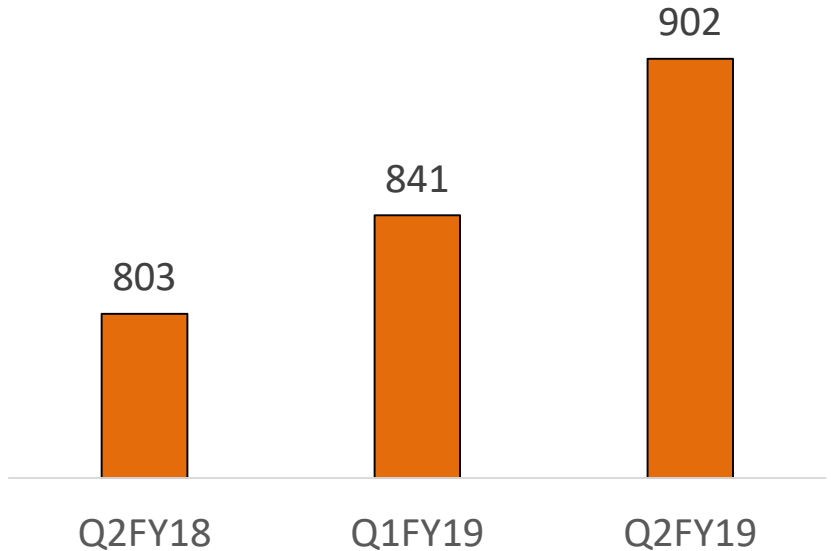
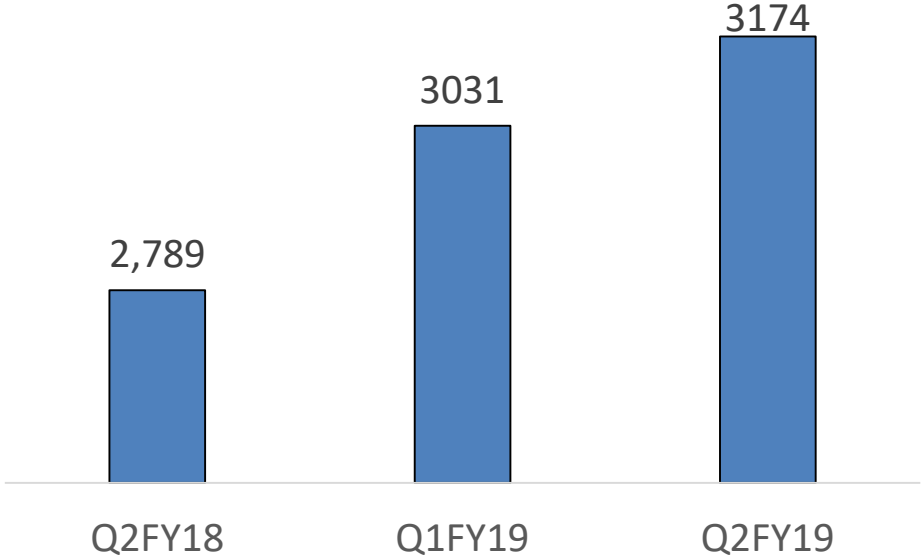


Trend : Consolidated Financial Performance*

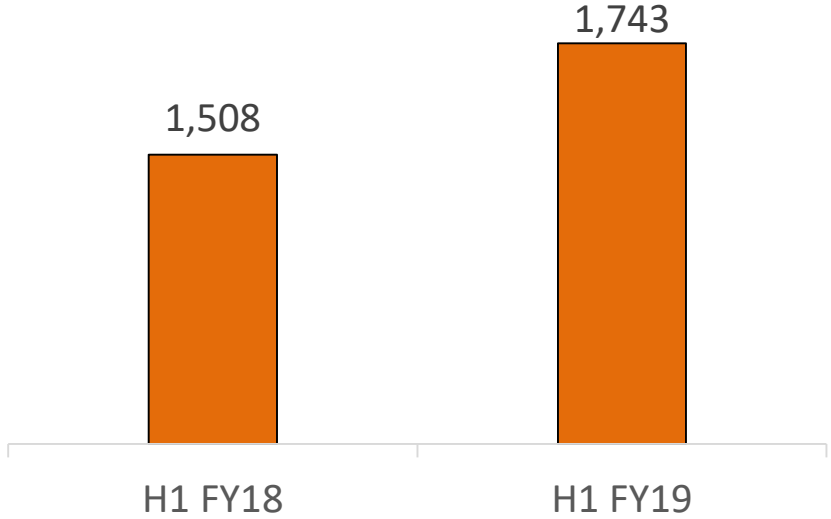
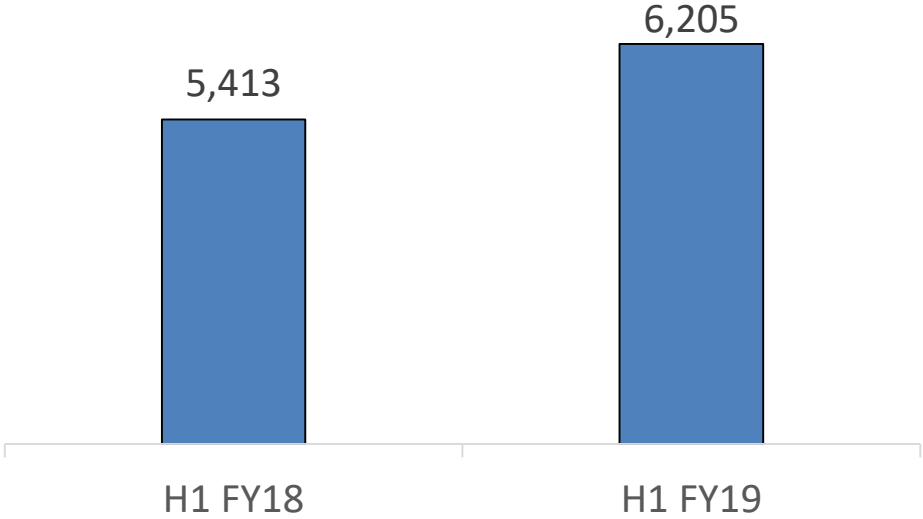
Revenue (₹ mn)

EBIDTA (₹ mn)

Quarterly



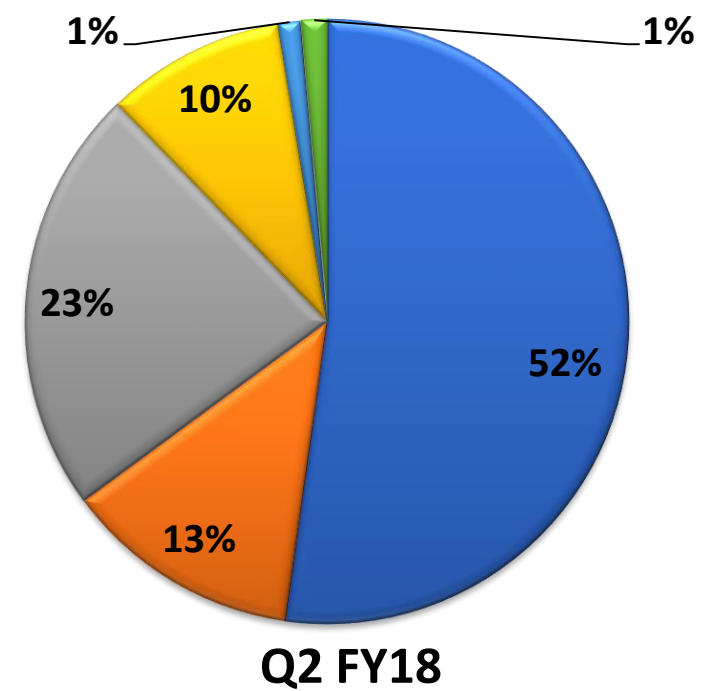
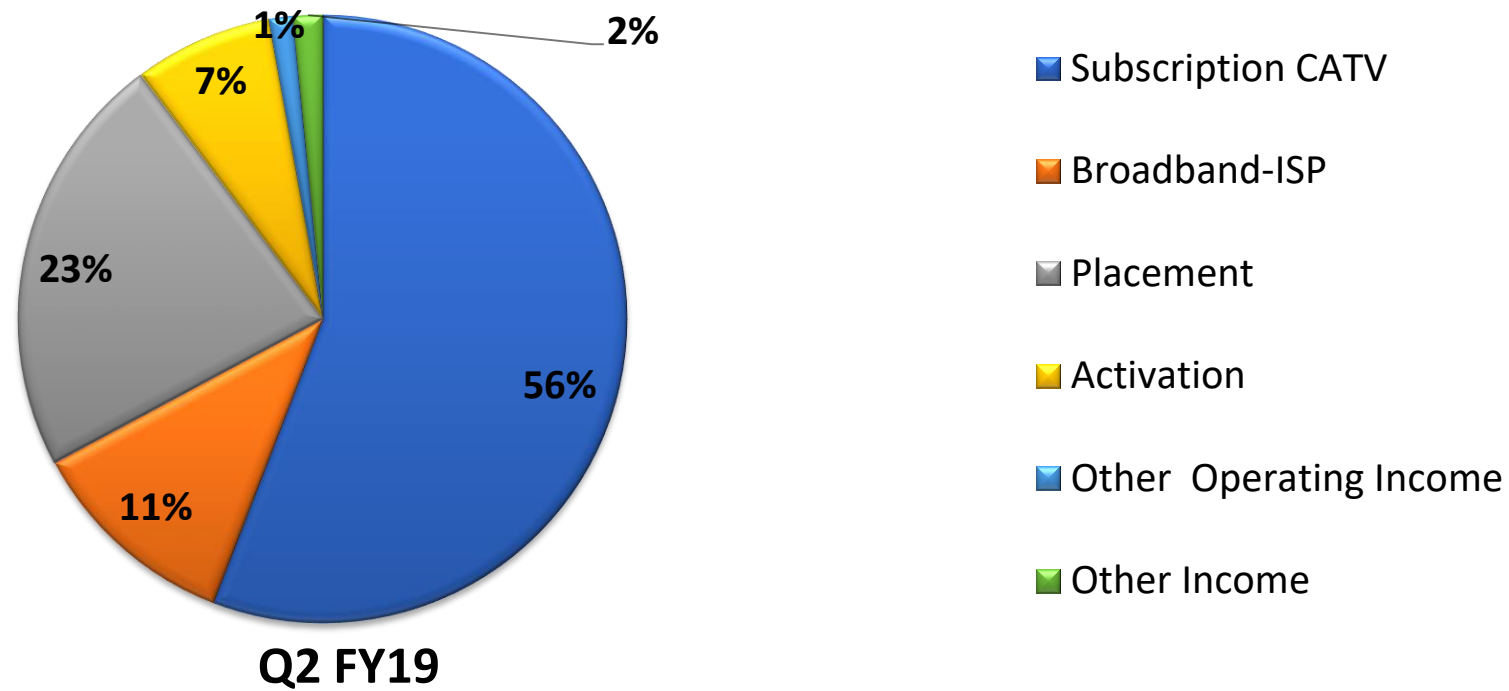
Half yearly



* FY = Apr- Mar, Q1 =Apr-Jun, Q2= Jul-Sep, Q3=Oct-Dec, Q4=Jan-Mar , H1=Apr-Sep



Consolidated Financial Performance Q2FY19*



Subscription Revenue (Revenue ₹ mn)

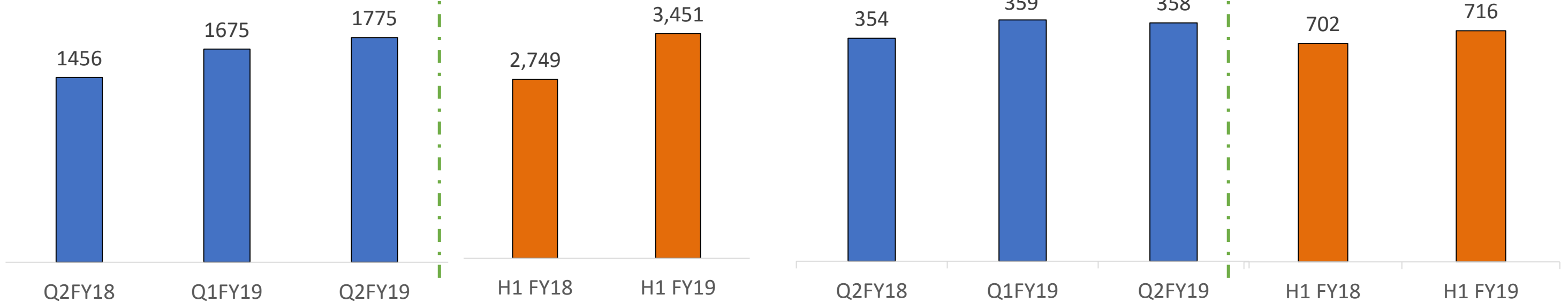
Broadband Revenue (₹ mn)

Quarterly

Half yearly

Quarterly

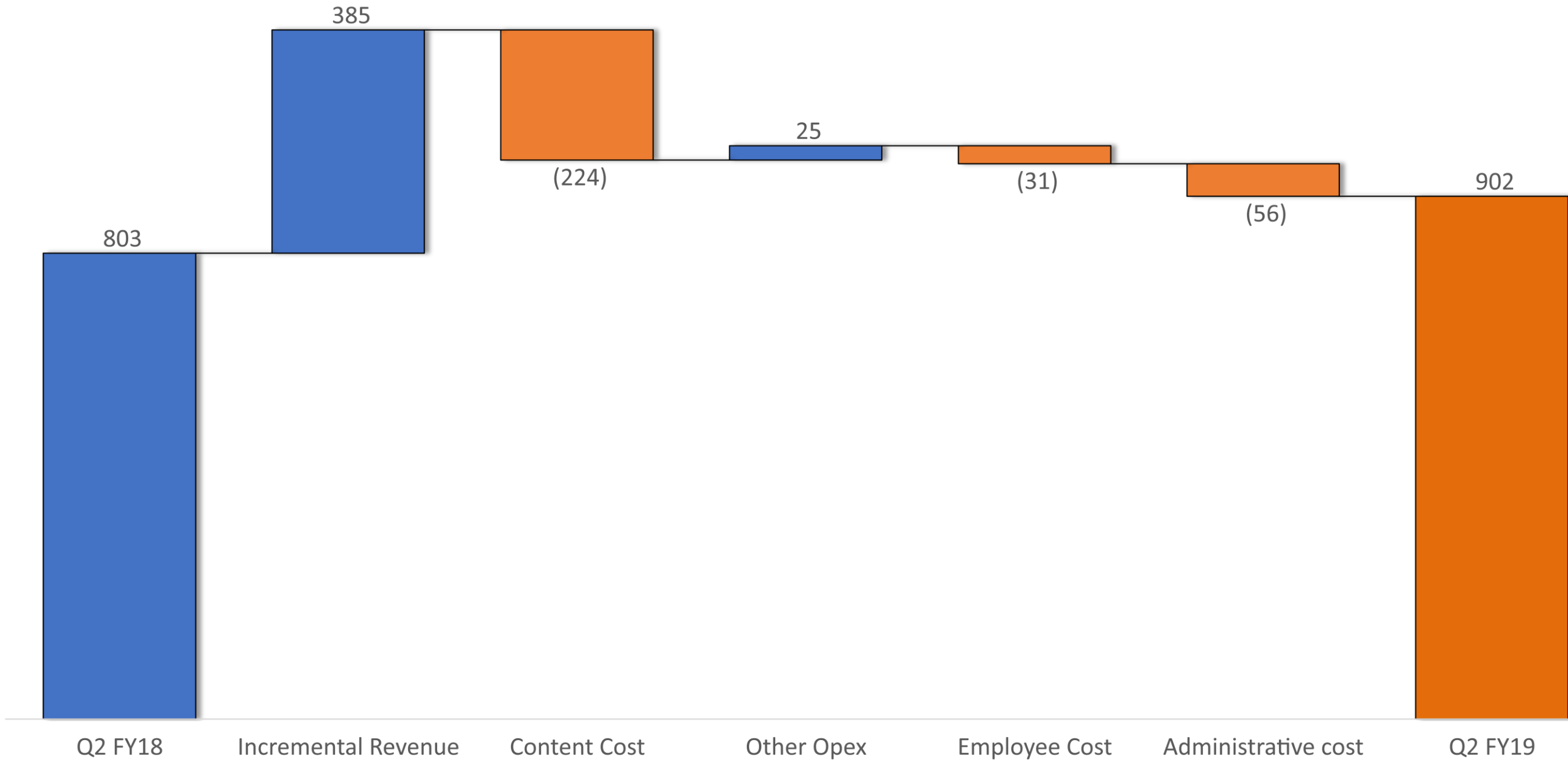
Half yearly



* FY = Apr- Mar, Q1 =Apr-Jun, Q2= Jul-Sep, Q3=Oct-Dec, Q4=Jan-Mar,H1=Apr-Sep



Consolidated EBITDA Bridge : Q2FY19 vs Q2FY18*



* FY = Apr- Mar, Q1 =Apr-Jun, Q2= Jul-Sep, Q3=Oct-Dec, Q4=Jan-Mar,H1=Apr-Sep



Consolidated Financials Q2 FY 19 (IND AS)*

Particulars (₹ mn)	Quarterly					Half Yearly			Yearly
	Q2 FY19	Q1 FY19	Q-O-Q %	Q2 FY18	Y-O-Y %	H1 FY19	H1 FY18	H1-O-H1 %	FY'18
Revenue									
Subscription CATV	1,775	1,675	6%	1,456	22%	3,451	2,749	26%	5,799
Broadband-ISP	358	359	0%	354	1%	716	702	2%	1,425
Placement	717	661	9%	638	12%	1,378	1,263	9%	2,566
Activation	234	232	1%	268	-13%	466	508	-8%	939
Other Operating Income	41	38	7%	33	22%	79	100	-21%	183
Other Income	50	66	-25%	39	26%	116	91	27%	221
Total Income	3174	3031	5%	2789	14%	6205	5413	15%	11134
Expenditure									
Pay Channel Cost	1,323	1,264	5%	1,099	20%	2,588	2,173	19%	4,406
Bandwidth Expense	100	100	1%	96	4%	200	217	-8%	434
Employee Cost	358	353	1%	327	10%	711	625	14%	1,261
Other Operating Expense	110	115	-5%	138	-21%	225	272	-17%	474
Administrative expense	381	357	7%	325	17%	739	619	19%	1,414
Total Expenditure	2272	2190	4%	1986	14%	4462	3905	14%	7989
EBITDA	902	841	7%	803	12%	1743	1508	16%	3144
EBITDA %	28.4%	27.8%	0.6%	28.8%	-0.4%	28.1%	27.9%	0.2%	28.2%
Depreciation/Amortization	496	476	4%	456	9%	971	850	14%	1,711
Finance cost	179	161	11%	106	69%	340	209	63%	393
Profit before Tax & Exceptional item	227	204	11%	241	-6%	431	450	-4%	1040
Less : Exceptional Items	-	-		42		-	42		42
Add(Less): share of Profit/(Loss) of Associate	(1)	(4)		(1)		(4)	(5)		(20)
PBT	226	201	13%	197	15%	427	403	6%	978
Tax	66	75		73		141	151		414
PAT before Other Comprehensive Income	160	126	27%	125	29%	286	251	14%	564
(Add)Less: share of (Profit)/Loss of NCI	(14)	8		(5)		(6)	27		47
Add/(Less) Comprehensive Income	8	(1)		1		7	1		3
PAT	154	133	16%	120	28%	287	279	3%	614



Consolidated Financials Q2 FY 19 (IND AS)*

ASSETS (₹ mn)	As on 31st Sep 2018	As on 31st Mar 2018	As on 31st March 2017	LIABILITIES (₹ mn)	As on 31st Sep 2018	As on 31st March 2018	As on 31st March 2017
Non-Current Assets				Equity			
Fixed Assets	12,693	12,486	11,135	Equity Share Capital	1,125	1,125	983
Financial Assets				Other Equity	5,929	5,755	3,174
Investments	133	109	104	Total Equity	7,054	6,880	4,157
Other Financial Assets	213	258	118	Non-Current Liabilities			
Deferred Tax assets	887	752	447	Financial Liabilities			
Other non-current Assets	189	239	290	Borrowings	1,341	1,103	2,346
Total Non-Current Assets	14,115	13,844	12,094	Other Financial Liabilities	-	1	0
Current Assets				Deferred Tax Liabilities	201	170	124
Inventories				Other Non-Current Liabilities	1,608	1,844	1,900
Financial Assets				Total Non-Current Liabilities	3,150	3,117	4,370
Trade Receivables	4,044	3,262	2,968	Current Liabilities			
Cash and cash equivalents	981	1,320	1,078	Financial Liabilities			
Other Financials Assets	264	236	99	Borrowings	1,669	1,871	2,464
Current Tax Assets (Net)	116	27	266	Trade Payables	2,504	1,959	1,371
Other Current Assets	485	496	712	Other Financial Liabilities	1,969	1,935	1,518
Assets classified as held for sale				Provisions and other current liabilities	3,540	3,218	3,146
Total Current Assets	5,890	5,342	5,123	Current Tax liability(Net)	120	206	191
Total Assets	20,006	19,185	17,217	Liabilities associated with assets held for sale			
				Total Current Liabilities	9,802	9,189	8,690
				Total Liabilities	20,006	19,185	17,217

Previous year's/period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period



Break-up of Finance Cost : Consolidated*

Finance Cost (₹ mn)	Q2 FY19	Q1 FY19	Q2 FY18
Interest Expense	85	63	95
Loss On Foreign Currency	94	99	11
Total	179	161	106



Standalone Financials



Highlights : Standalone Financial Results Q2FY19*



1 Y-o-Y



Revenue up by 12%
EBITDA Margin at 28%
EBITDA of ₹ 571 mn
PAT of ₹ 102 mn

2 H1-o-H1



Revenue up by 12%
EBITDA of ₹ 1,142 mn; Margin at 28.2%

3 Q-o-Q



Revenue up by 3%
EBITDA constant at ₹ 571 mn

4 Revenue



Subscription Revenue up by 14% Y-o-Y; up by 1% Q-o-Q
Placement Revenue up by 12% Y-o-Y; up by 8% Q-o-Q

5 Expenses



Total Expenses up by 19% Y-o-Y; 4% Q-o-Q
Other OPEX down by 3% Y-o-Y; 2% Q-o-Q
Finance Cost up by 70% Y-o-Y; down by 1% Q-o-Q

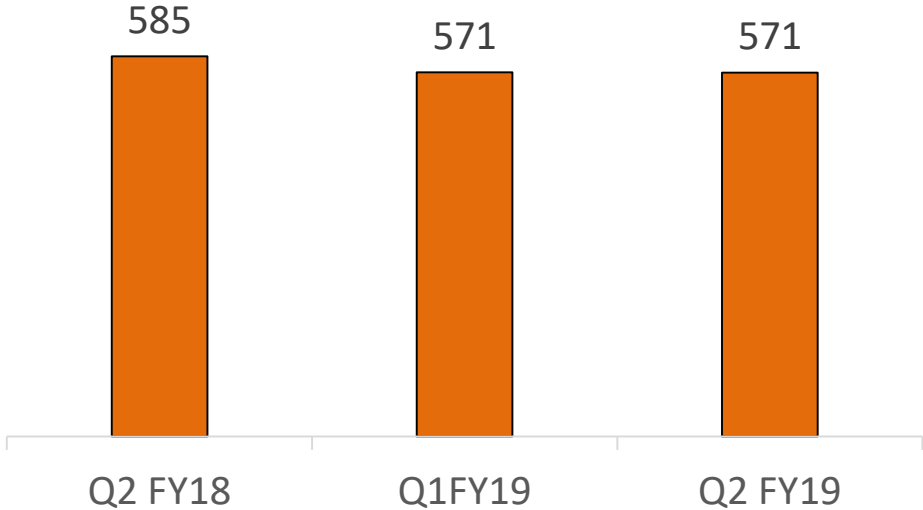
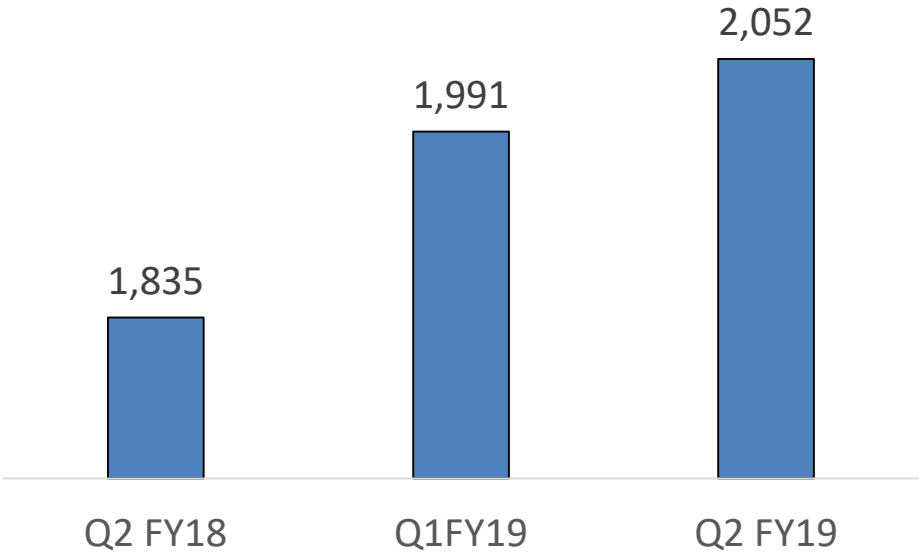


Trend : Standalone Financial Performance

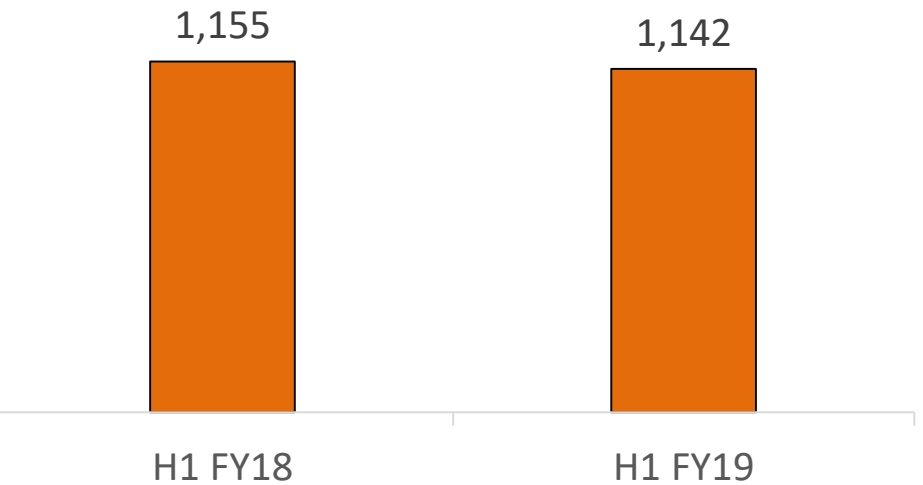
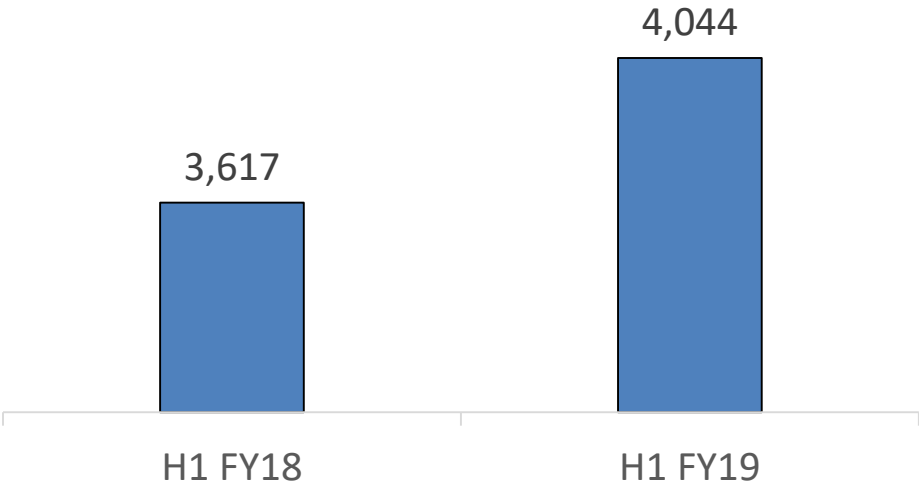
Revenue (₹ mn)

EBIDTA (₹ mn)

Quarterly



Half yearly



* FY = Apr- Mar, Q1 =Apr-Jun, Q2= Jul-Sep, Q3=Oct-Dec, Q4=Jan-Mar , H1=Apr-Sep



Standalone Financials Q2 FY 19 (IND AS)*

Particulars (₹ mn)	Quarterly					Half Yearly			Annual
	Q2 FY 19	Q1 FY 19	Q-o-Q %	Q2 FY18	Y-o-Y %	H1FY19	H1FY18	H1-o-H1 %	FY'18
Revenue									
Subscription CATV	1,140	1,128	1%	1,001	14%	2,268	1,903	19%	4,020
Placement	659	608	8%	588	12%	1,267	1,166	9%	2,351
Activation	164	166	-1%	175	-6%	330	351	-6%	709
Other Operating Income	57	53	7%	47	21%	110	134	-18%	309
Other Income	32	36	-10%	25	29%	68	63	9%	168
Total Income	2,052	1,991	3%	1,835	12%	4,044	3,617	12%	7,557
Expenditure									
Pay Channel Cost	951	931	2%	809	17%	1,881	1,607	17%	3,259
Bandwidth Expense	32	31	3%	26	21%	63	64	-1%	138
Employee Cost	142	144	-1%	134	6%	287	250	15%	509
Other Operating Expense	110	112	-2%	113	-3%	222	200	11%	443
Administrative expense	247	202	22%	167	48%	449	342	32%	864
Total Expenditure	1,482	1,420	4%	1,250	19%	2,902	2,461	18%	5,212
EBITDA	571	571	-0.1%	585	-2.48%	1,142	1,155	-1.20%	2,345
EBITDA %	27.8%	28.7%	-0.9%	31.9%	-4.1%	28.2%	31.9%	-3.7%	31.0%
Depreciation/Amortization	294	290	1%	266	10%	584	527	11%	1,095
Finance cost	134	135	-1%	79	70%	269	164	65%	313
Profit before Tax & Exceptional item	143	145	-2%	240	-40%	288	465	-38%	937
Exceptional item	-	-		42		-	42		42
PBT	143	145	-2%	198	-28%	288	422	-32%	895
Tax	46	50		80		96	156		304
PAT before Other Comprehensive Income	96	96	1%	118	-18%	192	266	-28%	591
Add/(Less) Other Comprehensive Income	5	(1)		1		4	1		(3)
PAT	102	95	7%	119	-14%	196	267	-26%	588

* FY = Apr- Mar, Q1 =Apr-Jun, Q2= Jul-Sep, Q3=Oct-Dec, Q4=Jan-Mar,H1=Apr-Sep



Standalone Financials Q2 FY 19 (IND AS)*

ASSETS (₹ mn)	As on 30th Sep 2018	As on 30th Sep 2017	As on 31st March 2018	As on 31st March 2017	LIABILITIES (₹ mn)	As on 30th Sep 2018	As on 30th Sep 2017	As on 31st March 2018	As on 31st March 2017
Non-Current Assets					Equity				
Fixed Assets	6,158	6,279	6,339	6,212	Equity Share Capital	1,125	1,125	1,125	983
Financial Assets				-	Other Equity	5,563	5,188	5,502	2,931
Investments	2,078	1,797	1,927	1,553	Total Equity	6,688	6,313	6,627	3,915
Other Financial Assets	66	80	65	34	Non-Current Liabilities				
Deferred Tax assets	515	97	441	216	Financial Liabilities				
Other non-current Assets	168	164	194	275	Borrowings	943	1,924	573	2,014
Total Non-Current Assets	8,985	8,417	8,965	8,289	Other Financial Liabilities	-	0	-	-
Current Assets					Deferred Tax Liabilities	-	-	-	-
Inventories				-	Other Non-Current Liabilities	1,056	1,424	1,245	1,450
Financial Assets					Total Non-Current Liabilities	1,999	3,348	1,818	3,464
Trade Receivables	3,853	3,867	3,247	3,013	Current Liabilities				
Cash and cash equivalents	717	745	1,086	848	Financial Liabilities				
Other Financials Assets	461	501	379	98	Borrowings	1,530	695	1,705	2,118
Current Tax Assets (Net)	80	166	21	236	Trade Payables	1,912	952	1,490	730
Other Current Assets	273	483	215	380	Other Financial Liabilities	814	133	899	1,183
Assets classified as held for sale				-	Provisions and other current liabilities	1,400	2,721	1,236	1,330
Total Current Assets	5,383	5,762	4,948	4,575	Current Tax liability(Net)	25	16	140	124
Total Assets	14,369	14,179	13,914	12,864	Liabilities associated with assets held for sale				
					Total Current Liabilities	5,682	4,518	5,469	5,486
					Total Liabilities	14,369	14,179	13,914	12,864

Previous year's/period's figures have been regrouped / rearranged wherever necessary to conform to the figures of the current period



Break-up Of Finance Cost : Standalone

Finance Cost (₹ mn)	Q2 FY19	Q1 FY19	Q2 FY18
Interest Expense	61	48	72
Loss On Foreign Currency	73	87	7
Total	134	135	79



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is pleased to invite you to the
Q2FY19 & H1FY19 Results Conference Call
of
GTPL Hathway Limited

Represented by
Mr. Aniruddhasinhji Jadeja – Promotor and MD
Mr. Rajan Gupta – Chairman and non-executive director
Mr. Piyush Pankaj – Chief Strategy & Investor Relation Officer

on
Friday, November 16, 2018
16:00 hrs India Time

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THANK YOU

