

# GTPL Hathway Limited

CIN: L64204GJ2006PLC048908

**Registered Office** : 202, 2nd Floor, Shahjanand Shopping Centre,  
Opp. Swaminarayan Temple, Shahibaug, Ahmedabad - 380 004, Gujarat.  
Phone : 079-25626470



Ref. No.: GTPL/SE/2022

October 15, 2022

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001

**National Stock Exchange of India Limited**  
Exchange Plaza,  
Plot No. C/1, G Block,  
Bandra Kurla Complex, Bandra (East),  
Mumbai - 400051

Scrip Code: **540602**

Trading Symbol: **GTPL**

Dear Sir/Madam,

**Sub: Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2022**

Kindly find enclosed herewith a copy of Investor Presentation on the Standalone and Consolidated Unaudited Financial Results for the quarter and half year ended September 30, 2022.

The same will also be available on the Company's website, 'www.gtpl.net'.

Thanking you.

Yours faithfully,  
**For GTPL Hathway Limited**

**Hardik Sanghvi**  
**Company Secretary & Compliance Officer**  
FCS: 7247

Encl: As above

# GTPL Hathway Limited

Q2 & H1 FY23 Results Update



# Table of Contents



01 → **Company Overview & Strategy**



02 → **Key Performance Indicators**



03 → **Consolidated Financials**



04 → **Standalone Financials**





# Company Overview & Strategy





- GTPL Hathway is engaged in Digital Cable TV Distribution and High-speed Broadband Service for 16 years; connecting 11+ million households in 1,300+ towns across 19 states in India.
- The Company is the **No. 1** Multi-Service Operator (MSO) in India & Gujarat and the **No. 2** MSO in West Bengal.
- GTPL Broadband is the **No. 6** Private Wireline Broadband provider in India & the **No. 1** in Gujarat and providing high-speed fiber broadband at affordable rates to 8.7+ Lac connected Homes.



## Digital Cable TV

- **No.1** MSO in India
- **Combined Offerings** of Digital Cable TV & OTT services
- 100% subscribers under Prepaid Model
- 40+ Owned & Operated Channels



## Broadband

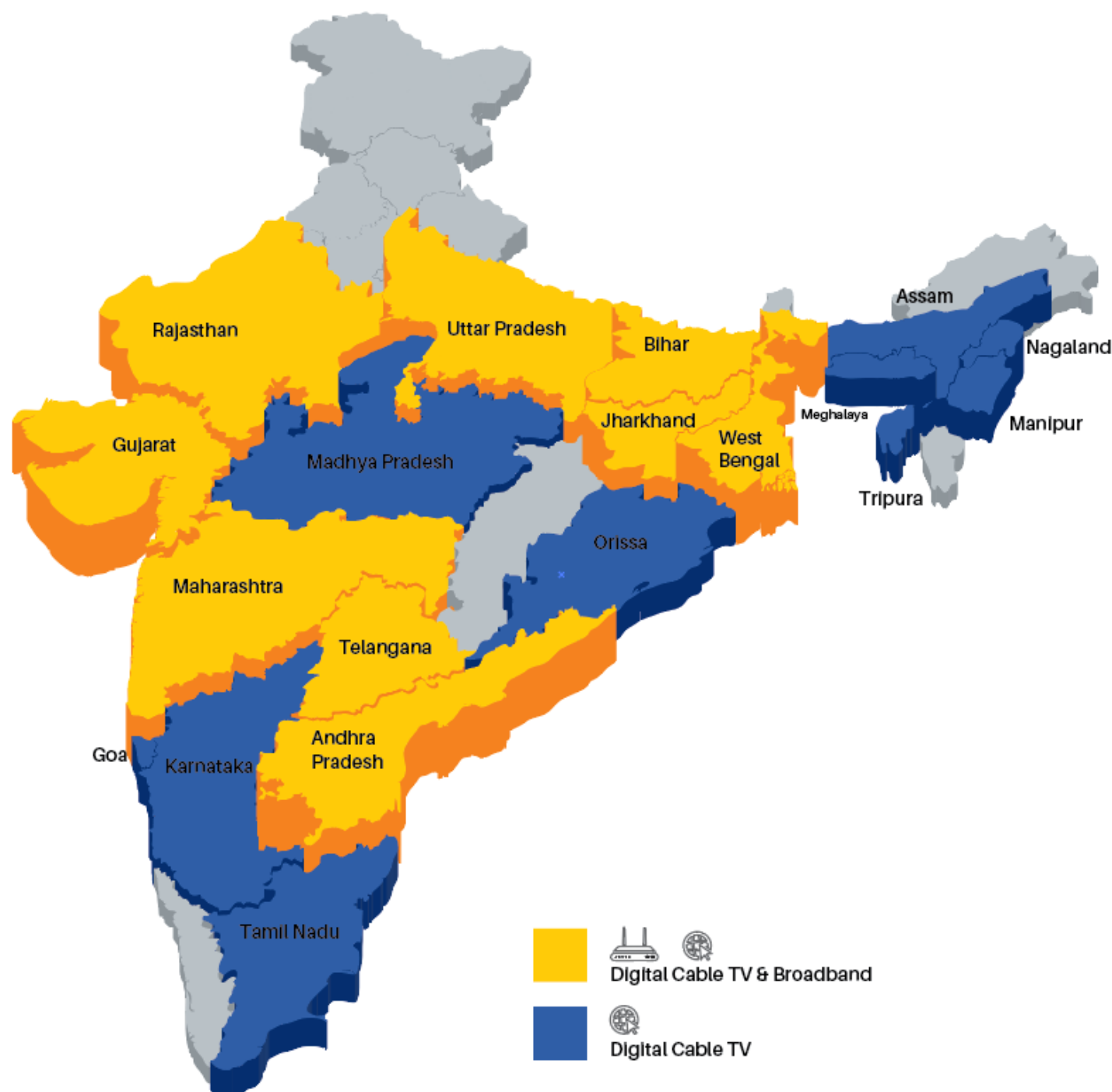
- **No. 6** Private Wireline Broadband player
- High Speed Broadband up to 200 Mbps
- Home-pass of 5.00 Mn
- Uninterrupted connectivity through GPON Technology








## Network & Infra

- 75,000 km+ of Optical fiber network
- BharatNet project (Phase-II, Gujarat) successfully delivered; connected 3,700 Gram Panchayat
- O&M contract - 17,000 km of Optical Fiber for BharatNet

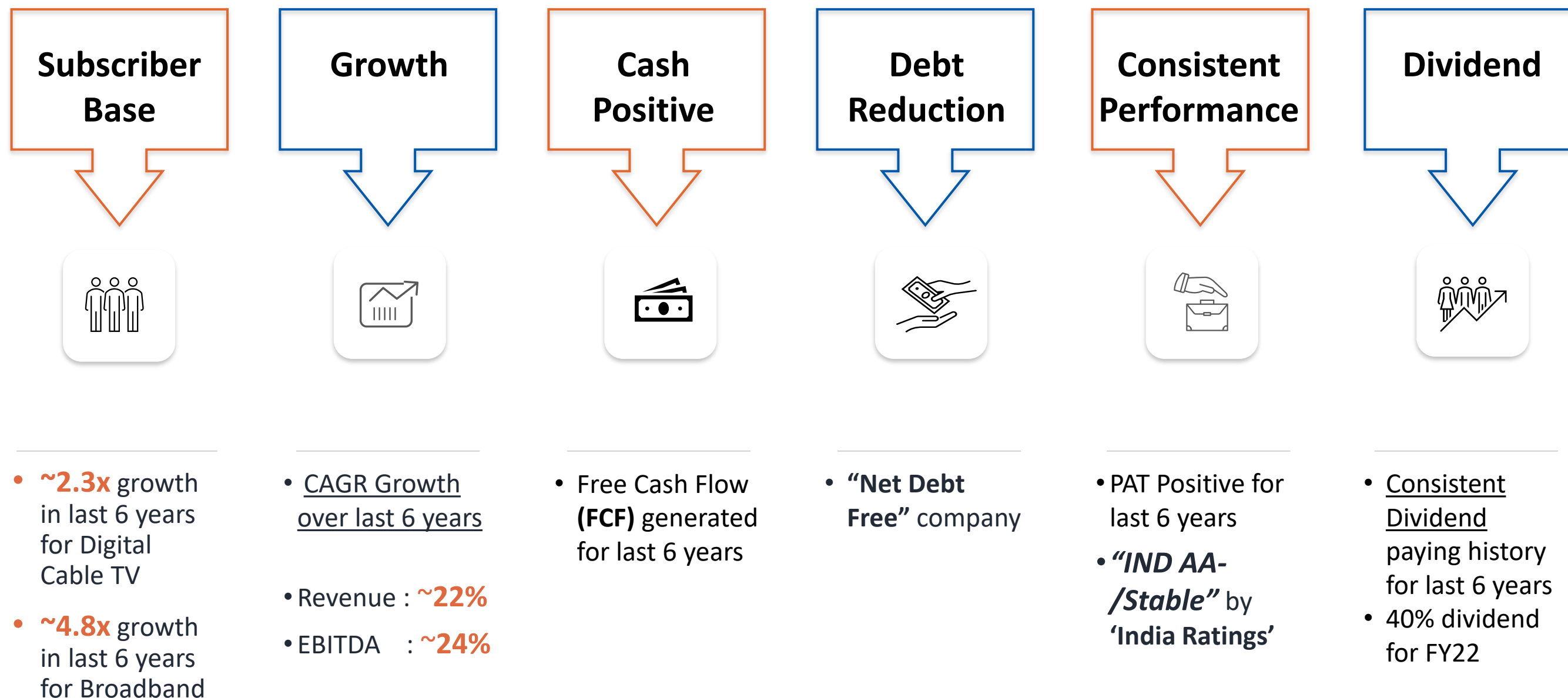
# Leader across Key Markets



- 01  Commenced Business in 2006
- 02  Footprint in 1,300+ towns across 19 States connecting 11+ Mn Households
- 03  #No.1\* MSO in India  
#No.1 MSO in Gujarat  
#No.2 in West Bengal
- 04  #No. 6\* Private Wireline Broadband Player in India  
#No. 1 in Gujarat\*\*
- 05  Significant presence in Maharashtra, Andhra Pradesh, Telangana, Tamil Nadu & North-East

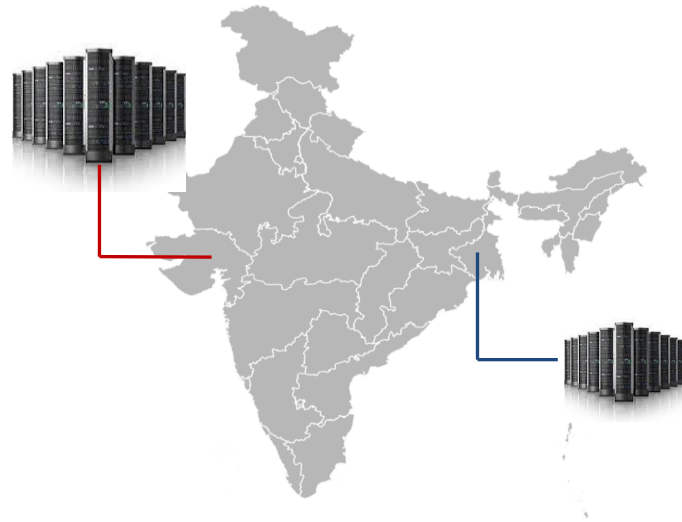
Sources : \* Performance Indicators Report, TRAI  
\*\* Independent third party Report

# Value Creation Over The Period Of Time



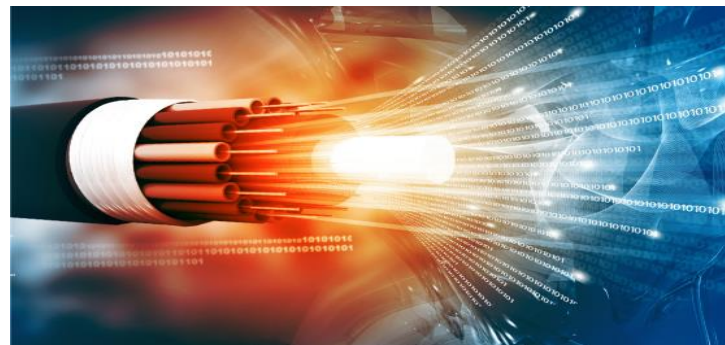
# Cutting Edge Technology and Infrastructure

## Advanced technology and equipment provided by leading technology vendors



### Headend:

- Mother Headend & Network Operating Centre (NOC) in Ahmedabad, Gujarat
- 2<sup>nd</sup> Headend in Kolkata, West Bengal
- Distributing 850+ channels including 97+ HD channels across India



### Optic Fiber Cable Network:

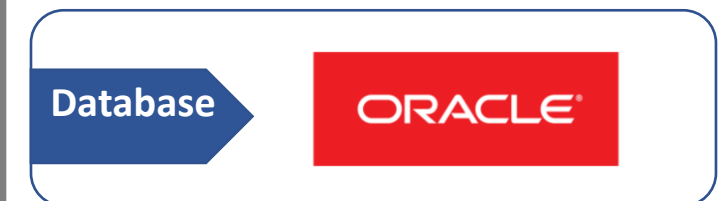
- Owned : 68,000+ KMs
- Underground : 7,500+ KMs
- Leased: 6,500+ KMs



### GPON Technology:

- Seamless connectivity
- Higher broadband speed
- VoD, OTT capabilities

## Technology Partners









GTPL Hathway was recognized as one of “The Economic Times Iconic Brands of India 2022”

# Experienced Management Team with Strong Track Record

Anirudhsinh Jadeja  
Promoter and MD

Zealous entrepreneur with 3 decades of leadership in cable operations; carving success story of GTPPL since 2006. He has been awarded with numerous industry/social awards and has accomplished many firsts in the industry.

Anil Bothra  
Chief Financial Officer

CA, CS and CMA with 27 years of experience with leading companies including Grasim, Atul Ltd, Shell Hazira LNG etc. Proficiency in managing Business Strategy, Corporate Finance, Budgeting, Internal Control and M&A.

Piyush Pankaj  
Business Head - Cable TV &  
Chief Strategy Officer

CFA and MBA with 24 years of varied experience in Media, Internet & e-commerce; has worked in Astro Group (Malaysia) and Zee Group (India). Track record of handling Strategy, Operations, Corporate Finance and Investor Relationships.

Neeraj Agrawal  
Business Head - Broadband

MBA with 26 years of experience in managing diverse telecom products (both GSM & CDMA); has worked with industry leaders like Tata Tele and Reliance Communications.

Subrata Bhattacharya  
Chief Information Officer

28 years of diverse experience in Cable TV and Broadband Technology Platforms across industry; previous experience with RPG Netcom, Siti Cable & Cable Comm. Strong focus on developing and implementing latest technology in the organization.

V Guruprasad  
Chief Technology Officer

Over 31 years of core experience in Broadband and Cable Technology enterprises; has worked with global leaders like Reliance JIO, Silicon Applications(Singapore) and Scientific Atlanta.

Ekta Kanade  
Chief Legal Officer

20 years of specialized expertise and experience largely in Media industry including Viacom 18, Walt Disney, etc.

Amit Shethia  
Chief CSD Officer

29 years of experience in Sales & Customer Service Delivery domains mainly at Telco giants like Bharti Airtel, Idea Cellular and Reliance Communication.

Ashish Srivastava  
Chief People Officer

28 years experience in leading HR operations across reputed organizations like M & B Engineering Ltd, Larsen & Toubro, Vodafone Idea Ltd, and Gujarat Ambuja Cements Ltd.



**8.60 Mn**

Active STBs<sup>1</sup>



**8.00 Mn**

Paying Subscribers



**35k+**

Business Partners



**80%+**

Digital Collection



**100%**

Base in prepaid business



**Launch**

GTPPL Genie

- Increased Active Subscribers by 550K Y-o-Y

- Increased Paying Subscribers by 650K Y-o-Y

- Subscription Revenue increased by ₹ 122 Mn H1-o-H1

- Expanding aggressively in Andhra Pradesh, Maharashtra, Telangana, Tamil Nadu and North-East

- 40+ Owned & Operated Channels

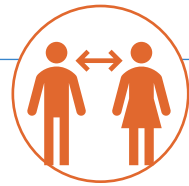


# Broadband Business Performance



**870K**

Active Subscribers



**5.00 Mn**

Home-pass



**300 GB**

Average Data consumption per month



**19%**

Y-o-Y Revenue Growth



**200 Mbps**

Speed with unlimited data



**₹ 450/-**

ARPU

- Increase of **135K (18%)** Subscribers Y-o-Y; 25K Subscribers Q-o-Q

- ARPU of ₹ 450 as of Sep-22; increase of ₹ 10 Y-o-Y

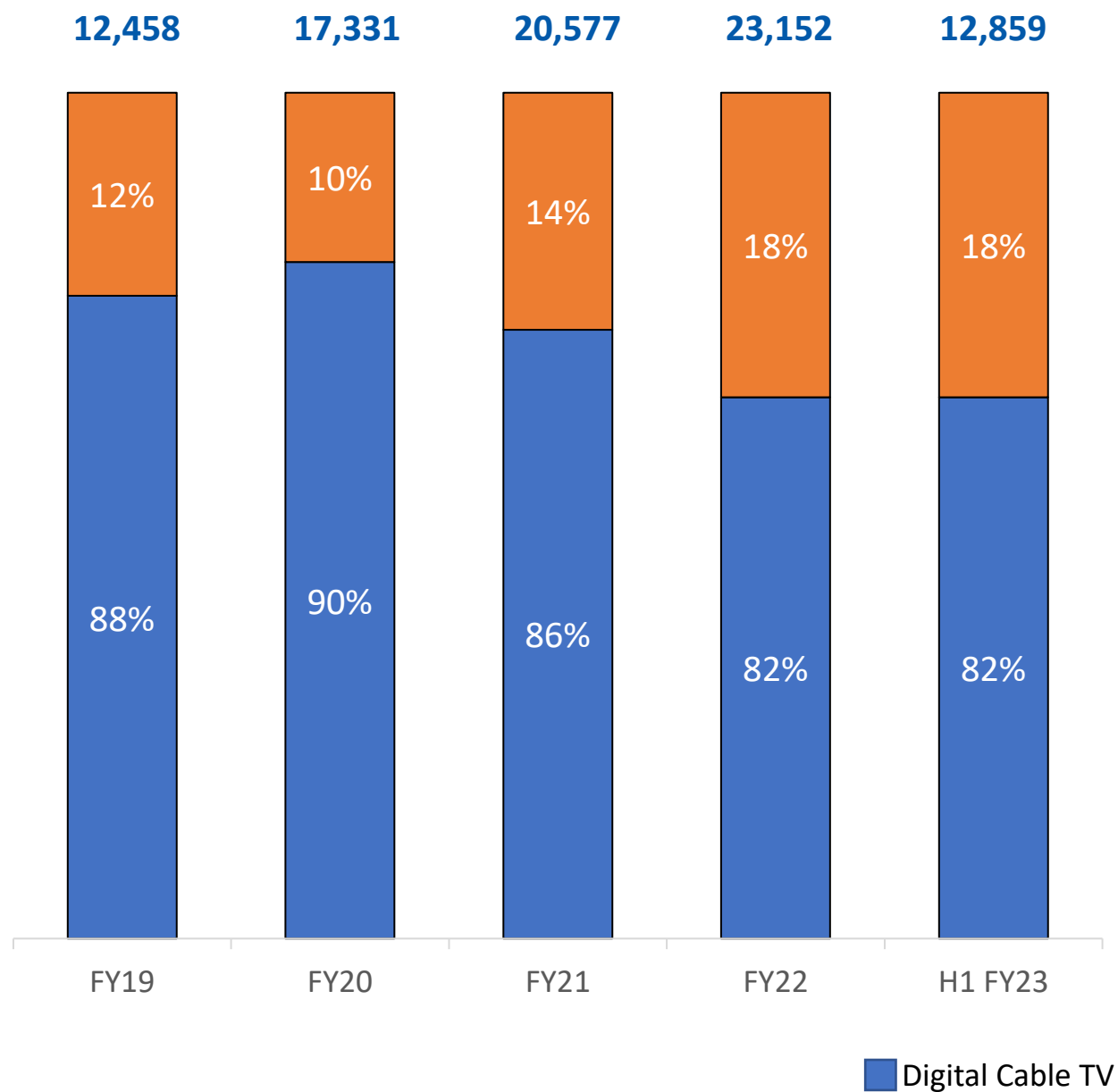
- Enhanced High Speed Broadband Service offering up to **200 Mbps** coupled with Truly Unlimited Data

- 5.00 Mn Home Pass; ~75% Home-pass available for FTTX conversion

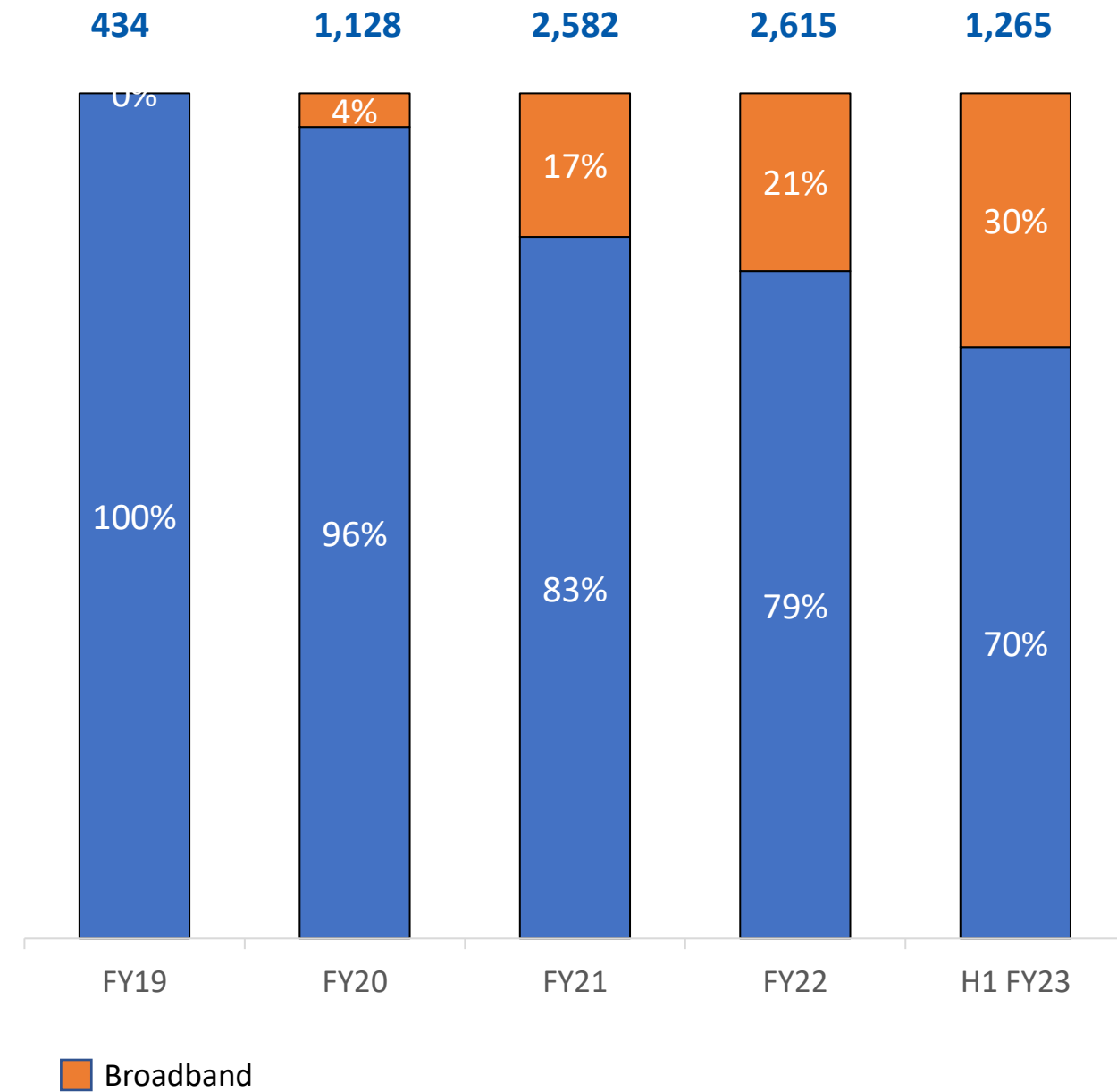
- Average Data Consumption per Customer stands at 300 GB / Month for Q2 FY23; up by 33% Y-o-Y

# Diversifying Business

## Segmental Revenue from Operations



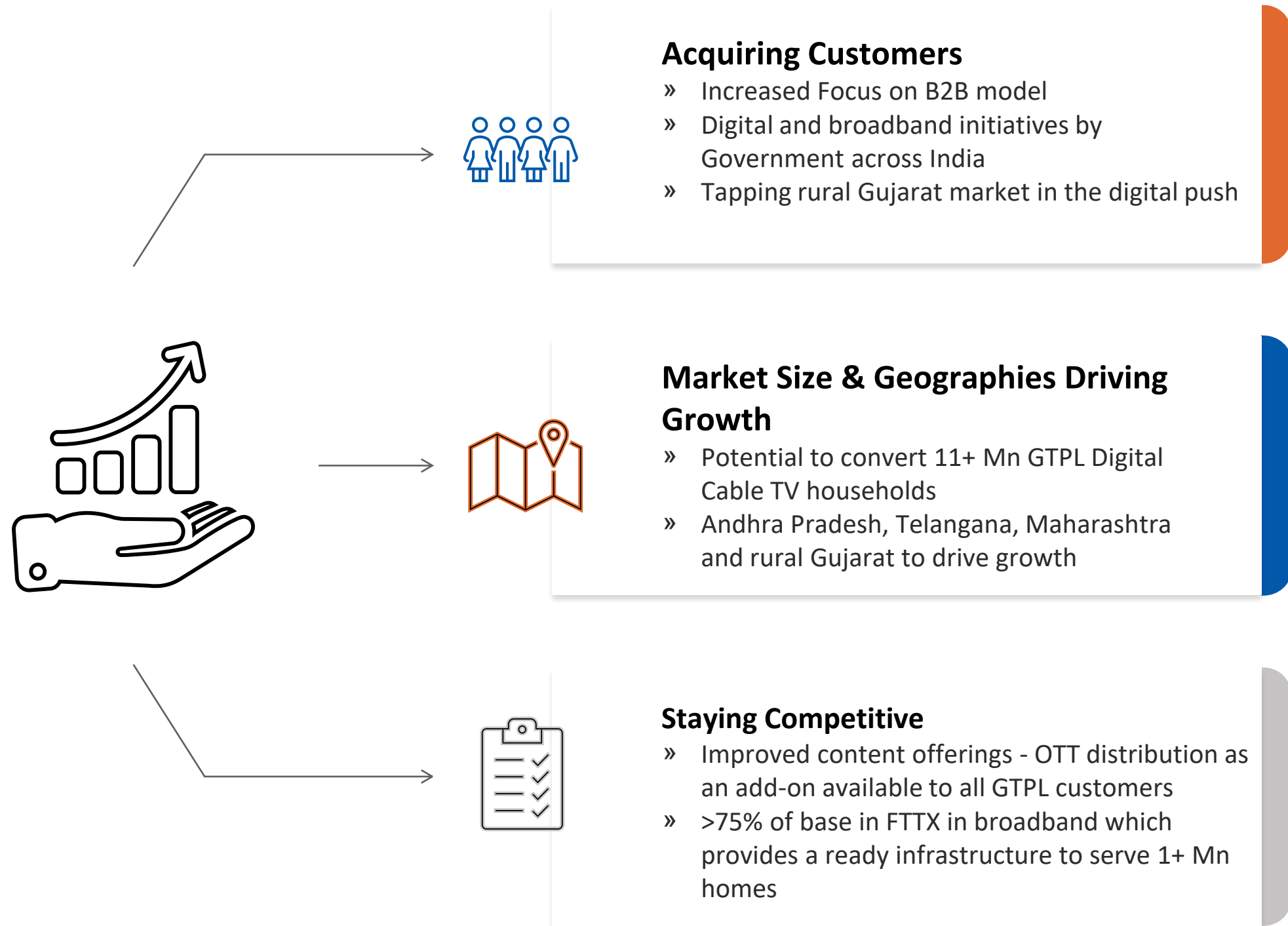
## Segmental PBT



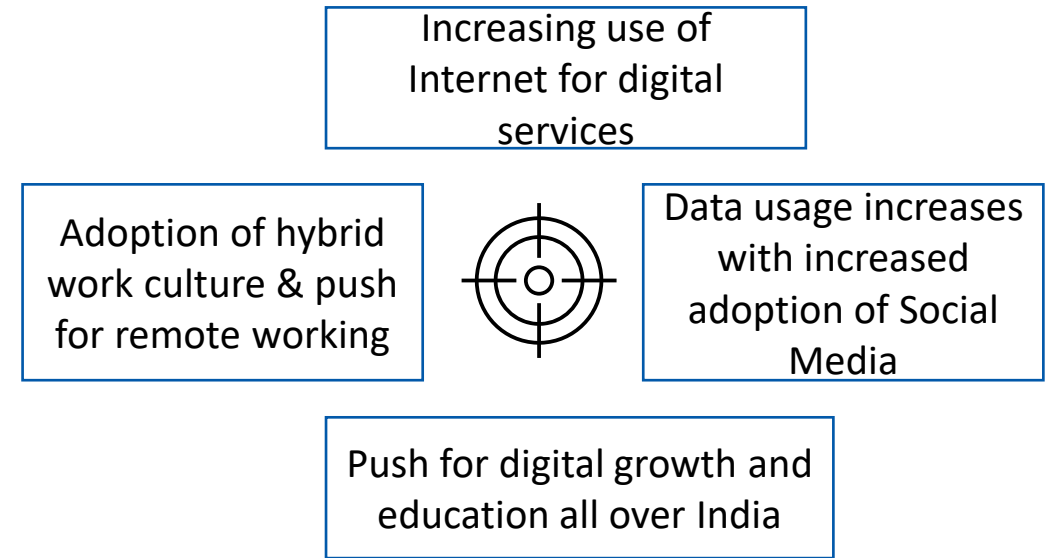
\* FY = Apr-Mar, H1 = Apr-Sep

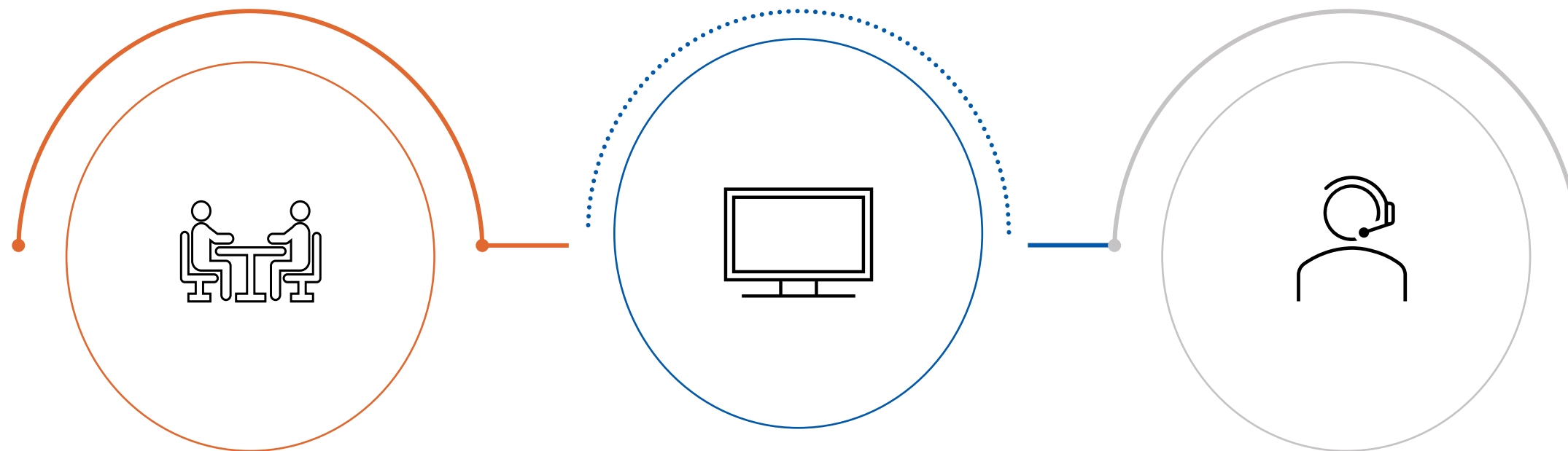
Note : Numbers are excluding EPC

# Multiple Growth Levers for Broadband Business



## Factors contributing to growth in Data consumption





## Inorganic acquisitions

- ~45 Mn Cable TV Households catered by unorganized and small MSOs
- Potential to add and consolidate small players

## Content Availability

- Distribution of Content (Broadcasting & OTT) to be available through GTPL
- Availability of local content through platform channels in multiple languages.

## User friendly services

- Online payment mode available for instant activation of services.
- Availability of additional touch points for customer interaction including WhatsApp, Social Media, Website and App.



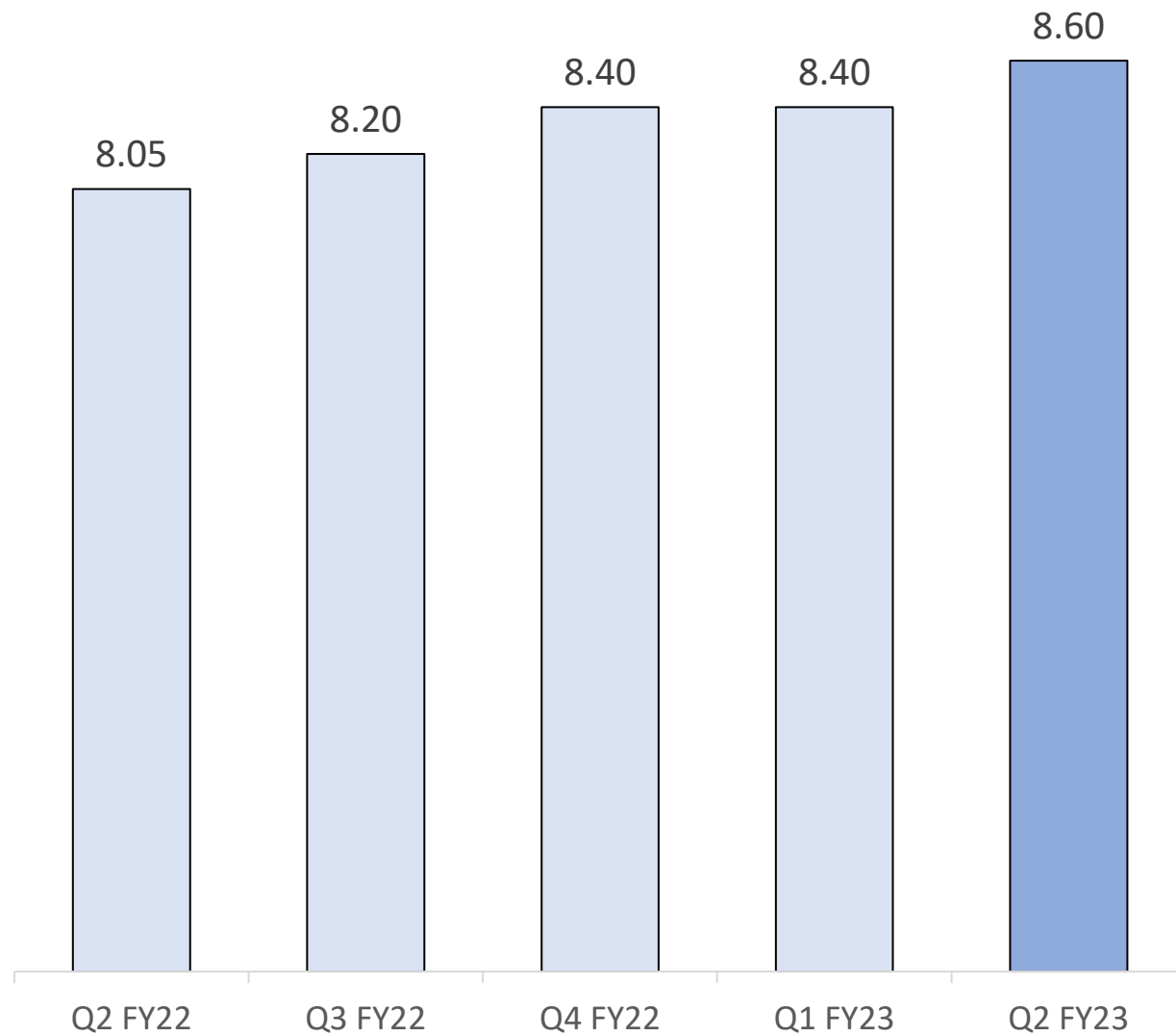


# Key Performance Indicators



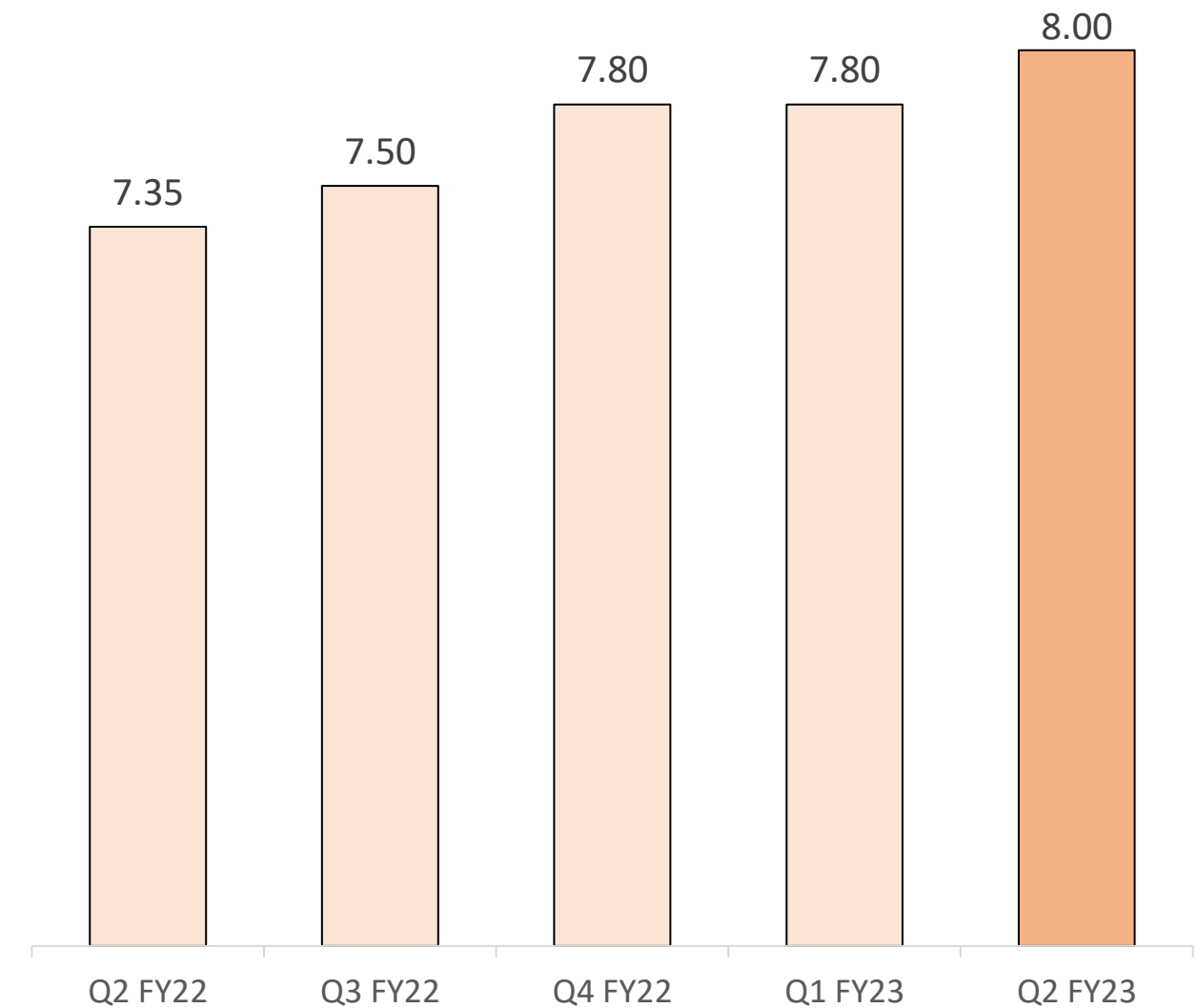
# Cable TV Business : Consolidated\*

Active<sup>1</sup> Subscribers (Mn)



# Active Subscribers increased 200K Q-o-Q

Paying Subscribers (Mn)



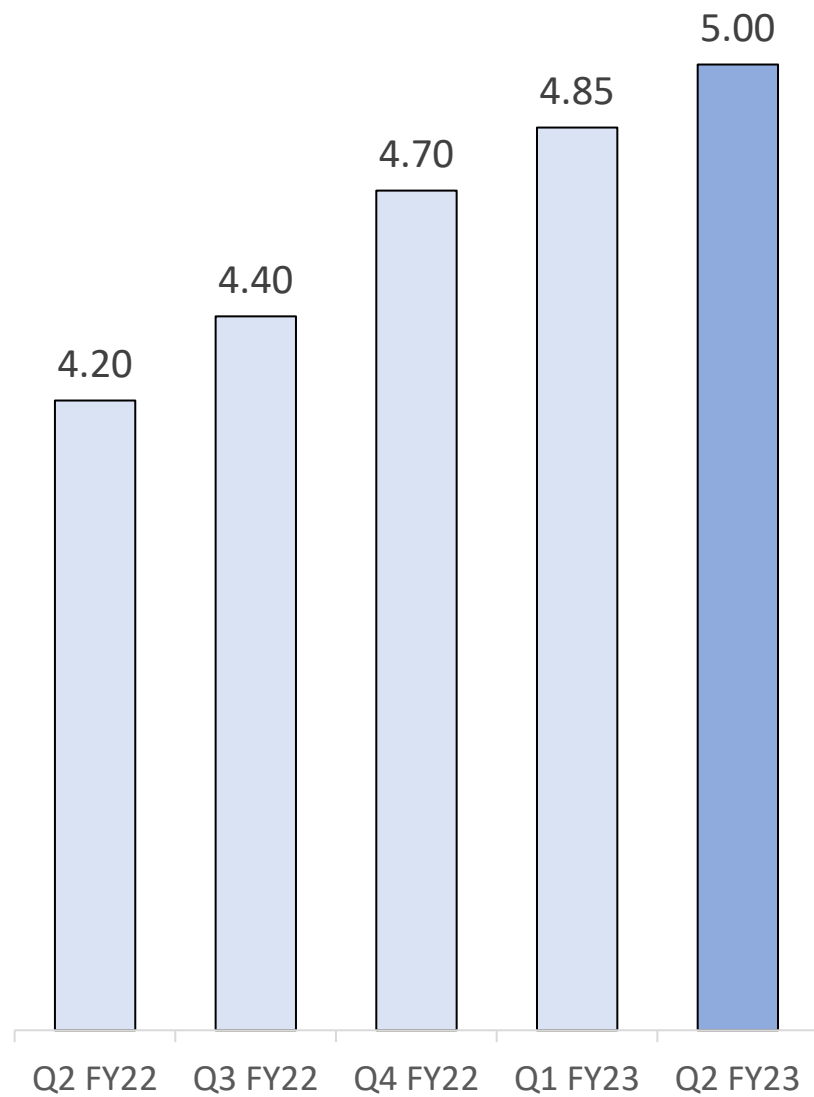
#Paying Subscribers increased by 200K Q-o-Q

\* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar

<sup>1</sup>Active = Active during last 60 days

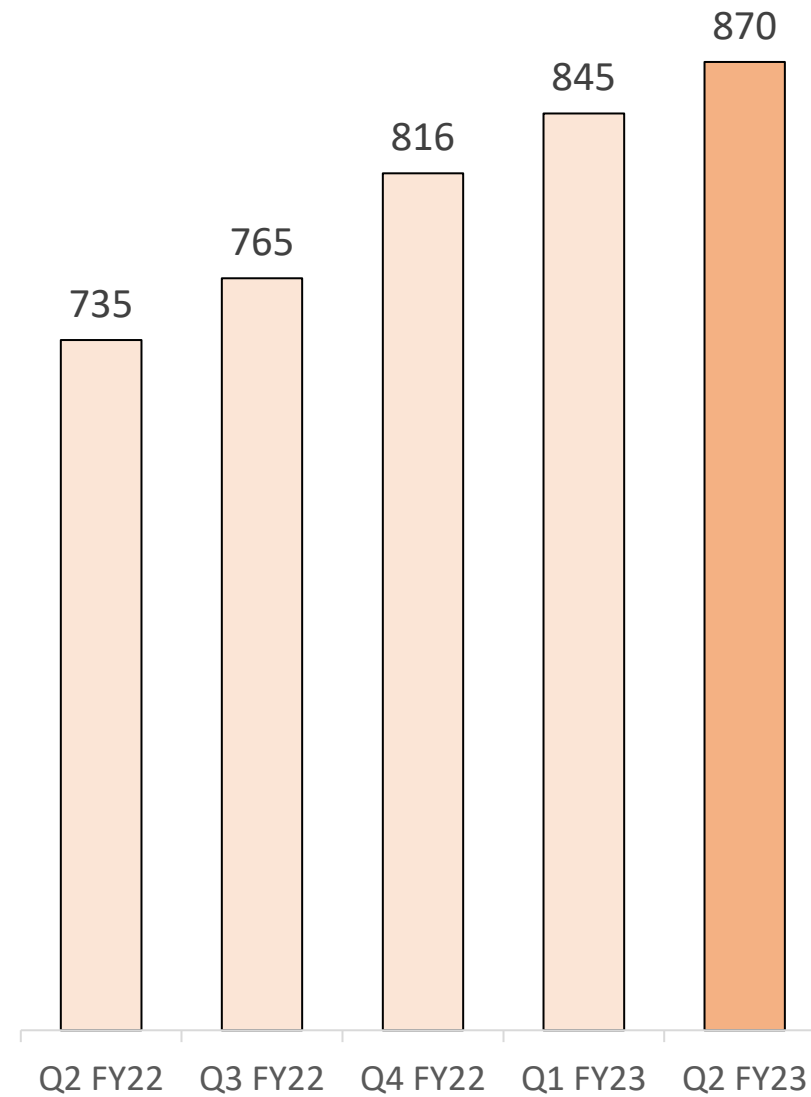
# Broadband Business : Quarterly\*

### Home-pass (Mn)



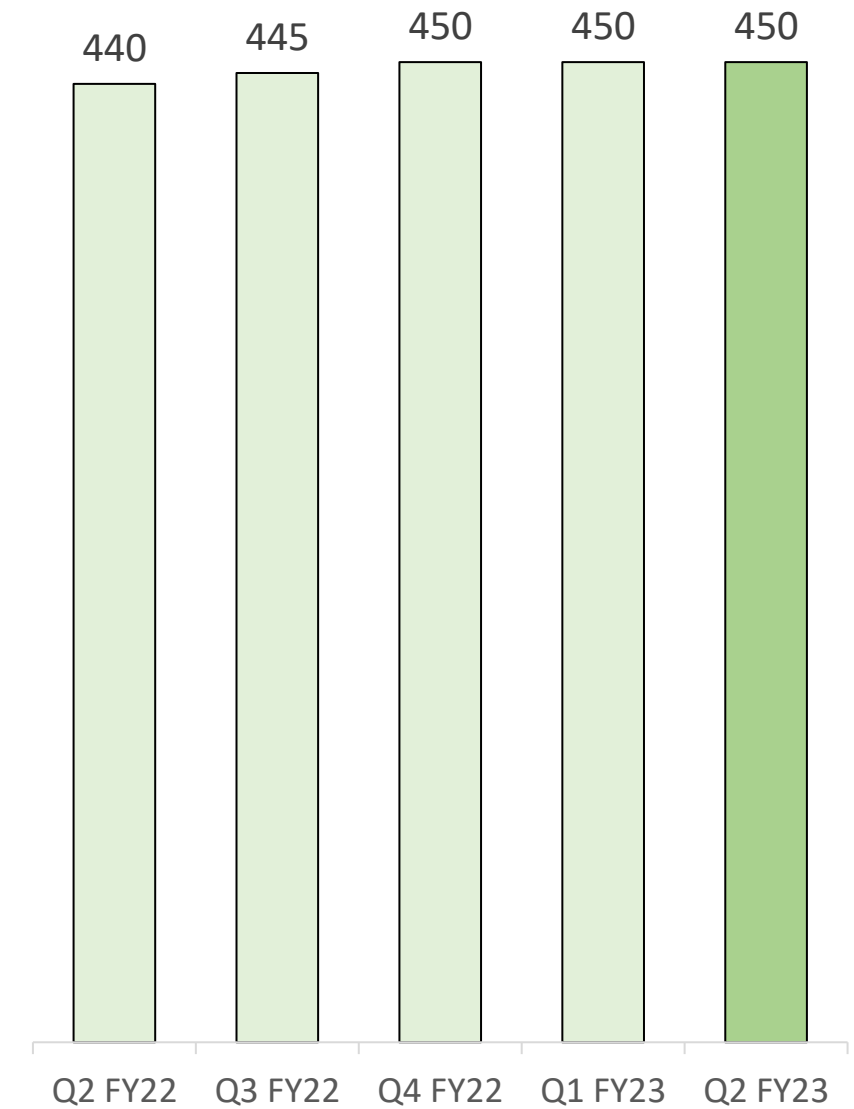
# 150K New Home-Pass in Q2 FY23

### Active Subscriber's ('000)



# ACB increased by 25K Q-o-Q

### ARPU (₹) (Net of Taxes)



# Maintained ARPU

\* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar



# Consolidated Financials





# Financial Highlights : Consolidated

## 1 Revenue

Total Revenue up by 10% H1-o-H1; 10% Y-o-Y & 3% Q-o-Q  
Subscription Revenue up by 2% H1-o-H1  
ISP Revenue up by 21% H1-o-H1; 19% Y-o-Y & 5% Q-o-Q

## 2 EBITDA

EBITDA of ₹ 1,383 Mn in Q2 FY23; ₹ 2,737 Mn in H1 FY23  
EBITDA up by ₹ 29 Mn (2%) Q-o-Q  
EBITDA Margin stands at 20.9% in H1 FY23

## 3 Finance Cost

Finance Cost down by 5% H1-o-H1; 31% Y-o-Y & 5% Q-o-Q

## 4 PAT

PAT of ₹ 892 Mn in H1 FY23; ₹ 459 Mn in Q2 FY23  
PAT up by ₹ 26 Mn (6%) Y-o-Y & Q-o-Q

# Profit & Loss Statement: Consolidated \*

Particulars	H1 FY23	H1 FY22 Ex. EPC	H1 FY22 EPC Contract	H1 FY22 Total	H1-o-H1% (Ex. EPC)
<b>Revenue</b>					
Subscription CATV	5,478	5,356	-	5,356	2%
Revenue from EPC contract	-	-	324	324	0%
Broadband ISP	2,336	1,924	-	1,924	21%
Placement / Carriage / Marketing Incentive	4,361	3,669	-	3,669	19%
Activation	197	312	-	312	-37%
Other Operating Income	487	392	-	392	24%
Other Income	215	181	1	182	19%
<b>Total Income</b>	<b>13,074</b>	<b>11,835</b>	<b>324</b>	<b>12,159</b>	<b>10%</b>
<b>Expenditure</b>					
Pay Channel Cost	6,671	5,981	-	5,981	12%
EPC cost of material consumed & sub contracting cost	-	-	302	302	0%
Employee Cost	687	576	-	576	19%
Other Operating, Admin & Selling Exp.	2,979	2,472	-	2,472	20%
<b>Total Expenditure</b>	<b>10,337</b>	<b>9,029</b>	<b>302</b>	<b>9,331</b>	<b>14%</b>
<b>EBITDA</b>	<b>2,737</b>	<b>2,805</b>	<b>22</b>	<b>2,828</b>	<b>-2%</b>
<b>EBITDA %</b>	<b>20.9%</b>	<b>23.7%</b>	<b>6.9%</b>	<b>23.3%</b>	
Depreciation/Amortization	1,434	1,239	0	1,239	16%
Finance cost	47	49	-	49	-5%
<b>Profit before Tax &amp; Exceptional item</b>	<b>1,256</b>	<b>1,517</b>	<b>22</b>	<b>1,540</b>	<b>-17%</b>
Exceptional item / Share of Profit/(Loss) from Associate and JVs	10	(128)	-	(128)	
<b>PBT</b>	<b>1,265</b>	<b>1,390</b>	<b>22</b>	<b>1,412</b>	<b>-9%</b>
Tax	308	-	-	378	
<b>PAT before Other Comprehensive Income</b>	<b>957</b>			<b>1,034</b>	<b>-7%</b>
(Add)/Less : Share of Non Controlling Interest	(76)	-	-	(129)	
Add/(Less) Other Comprehensive Income	11	-	-	2	
<b>PAT</b>	<b>892</b>			<b>908</b>	<b>-2%</b>

*EBITDA is lower by ₹ 68 Mn owing to decline in deferred activation revenue of ~ ₹ 110 Mn*

# Profit & Loss Statement: Consolidated \*

Particulars	Q2 FY23	Q1 FY23	Q-o-Q% (Ex. EPC)	Q2 FY22 Ex. EPC	Q2 FY22 EPC Contract	Q2 FY22 Total	Y-o-Y% (Ex. EPC)	FY22 Ex. EPC	FY22 EPC Contract	FY22 Total
<b>Revenue</b>										
Subscription CATV	2,751	2,727	1%	2,715	-	2,715	1%	10,753	-	10,753
Revenue from EPC contract	-	-	-	-	61	61	-	-	412	412
Broadband ISP	1,198	1,139	5%	1,006	-	1,006	19%	4,075	-	4,075
Placement / Carriage / Marketing Incentive	2,247	2,114	6%	1,800	-	1,800	25%	7,546	-	7,546
Activation	100	97	2%	150	-	150	-34%	584	-	584
Other Operating Income	255	231	10%	228	-	228	12%	771	-	771
Other Income	70	145	-52%	93	0	93	-25%	424	1	425
<b>Total Income</b>	<b>6,620</b>	<b>6,454</b>	<b>3%</b>	<b>5,992</b>	<b>61</b>	<b>6,052</b>	<b>10%</b>	<b>24,154</b>	<b>413</b>	<b>24,567</b>
<b>Expenditure</b>										
Pay Channel Cost	3,391	3,280	3%	2,977	-	2,977	14%	12,137	-	12,137
EPC cost of material consumed & sub contracting cost	-	-	-	-	56	56	-	-	389	389
Employee Cost	360	327	10%	296	-	296	21%	1,207	-	1,207
Other Operating, Admin & Selling Exp.	1,485	1,493	-1%	1,275	-	1,275	16%	5,133	-	5,133
<b>Total Expenditure</b>	<b>5,237</b>	<b>5,101</b>	<b>3%</b>	<b>4,548</b>	<b>56</b>	<b>4,605</b>	<b>15%</b>	<b>18,477</b>	<b>389</b>	<b>18,866</b>
<b>EBITDA</b>	<b>1,383</b>	<b>1,354</b>	<b>2%</b>	<b>1,443</b>	<b>4</b>	<b>1,448</b>	<b>-4%</b>	<b>5,677</b>	<b>24</b>	<b>5,701</b>
<b>EBITDA %</b>	<b>20.9%</b>	<b>21.0%</b>		<b>24.1%</b>	<b>7.1%</b>	<b>23.9%</b>		<b>23.5%</b>	<b>5.8%</b>	<b>23.2%</b>
Depreciation/Amortization	743	691	8%	625	0	625	19%	2,529	0	2,529
Finance cost	23	24	-5%	33	-	33	-31%	144	-	144
<b>Profit before Tax &amp; Exceptional item</b>	<b>617</b>	<b>639</b>	<b>-3%</b>	<b>785</b>	<b>4</b>	<b>789</b>	<b>-21%</b>	<b>3,004</b>	<b>24</b>	<b>3,028</b>
Exceptional item / Share of Profit/(Loss) from Associate and JVs	9	0		(127)	-	(127)		(129)	-	(129)
<b>PBT</b>	<b>626</b>	<b>639</b>	<b>-2%</b>	<b>658</b>	<b>4</b>	<b>662</b>	<b>-5%</b>	<b>2,875</b>	<b>24</b>	<b>2,899</b>
Tax	151	157				158				712
<b>PAT before Other Comprehensive Income</b>	<b>475</b>	<b>482</b>	<b>-2%</b>			<b>504</b>	<b>-6%</b>			<b>2,187</b>
(Add)/Less : Share of Non Controlling Interest	(26)	(50)				(73)				(190)
Add/(Less) Other Comprehensive Income	10	1				2				9
<b>PAT</b>	<b>459</b>	<b>433</b>	<b>6%</b>			<b>433</b>	<b>6%</b>			<b>2,006</b>

\* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar

# Balance Sheet : Consolidated \*

Liabilities	As on 30th Sep 2022	As on 31st Mar 2022
<b>Equity</b>		
Equity Share Capital	1,125	1,125
Other Equity	10,693	10,131
<b>Total Equity</b>	<b>11,818</b>	<b>11,256</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	241	347
Other Financial Liabilities	98	95
Deferred Tax Liabilities	586	552
Other Non-Current Liabilities	246	253
<b>Total Non-Current Liabilities</b>	<b>1,171</b>	<b>1,246</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	714	888
Trade Payables	5,864	4,562
Other Financial Liabilities	2,850	1,868
Other current liabilities (Deferred Rev.)	3,525	3,750
Current Tax liability(Net)	57	9
<b>Total Current Liabilities</b>	<b>13,009</b>	<b>11,077</b>
<b>Total Liabilities</b>	<b>25,998</b>	<b>23,579</b>

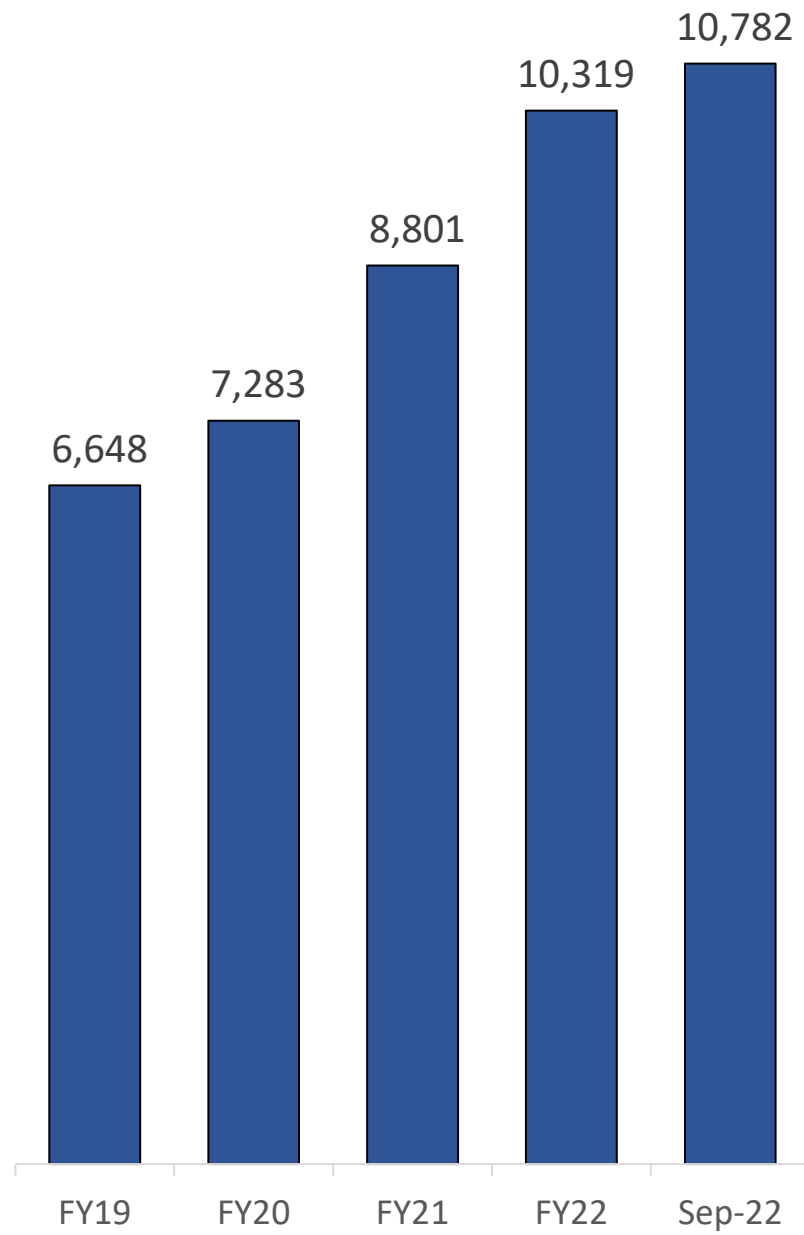
- ❖ Decrease in Borrowings by ₹ 335 Mn due to repayment of loan
- ❖ Increase in Trade Payables of ₹ 1,302 Mn mainly due to increase in Broadcaster payables by ₹ 1,849 Mn

Assets	As on 30th Sep 2022	As on 31st Mar 2022
<b>Non-Current Assets</b>		
Fixed Assets	17,761	15,992
Financial Assets		
Investments	94	92
Other Financial Assets	140	145
Deferred Tax Assets	557	602
Other non-current Assets	944	591
<b>Total Non-Current Assets</b>	<b>19,497</b>	<b>17,421</b>
<b>Current Assets</b>		
Inventories	135	139
Financial Assets		
Trade Receivables	3,569	2,836
Cash and cash equivalents	1,518	1,402
Other Financials Assets	298	290
Current Tax Assets (Net)	87	439
Other Current Assets	893	1,051
<b>Total Current Assets</b>	<b>6,501</b>	<b>6,158</b>
<b>Total Assets</b>	<b>25,998</b>	<b>23,579</b>

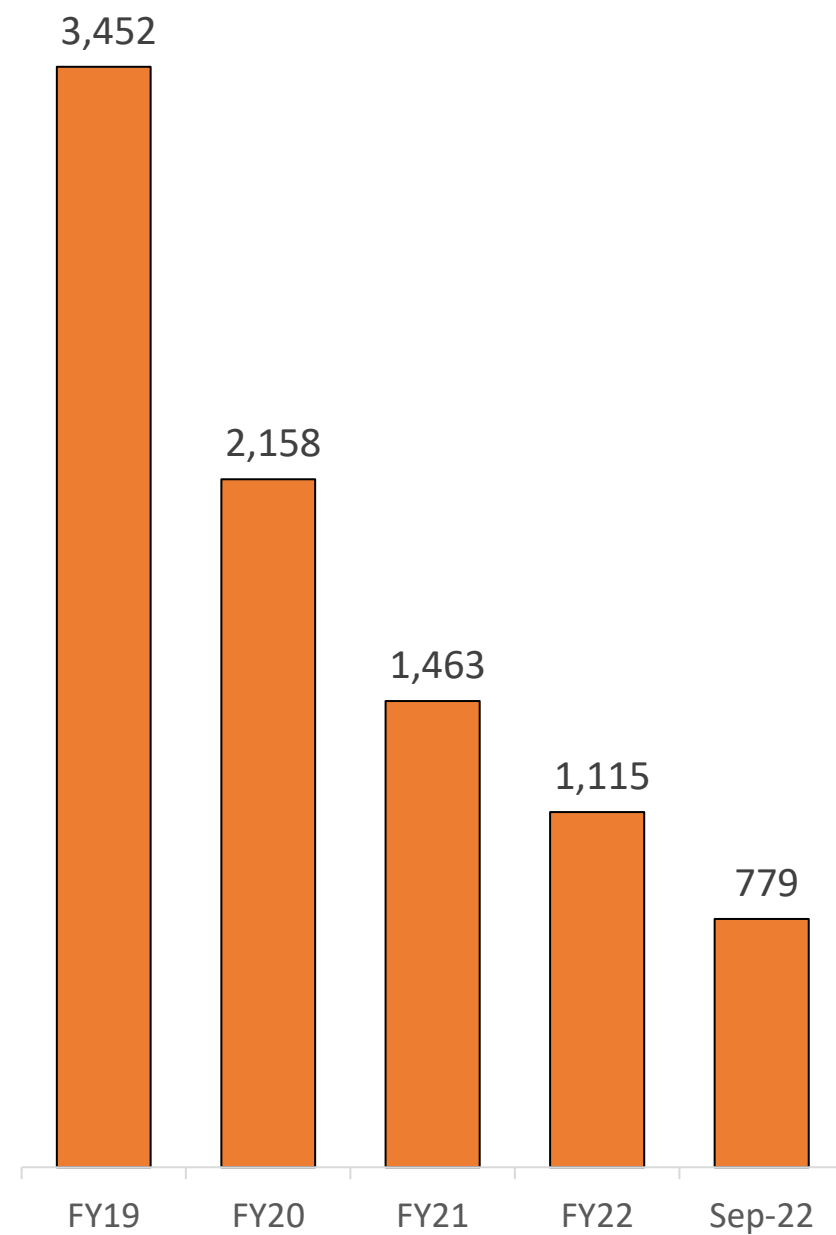
- ❖ Increase in Trade Receivables by ₹ 733 Mn mainly due to increase in Broadcaster receivables by ₹ 970 Mn
- ❖ Decrease in Other Current Assets by ₹ 158 mn due to change in grouping from current to Non-current

# Financial Performance Trend: Consolidated\*

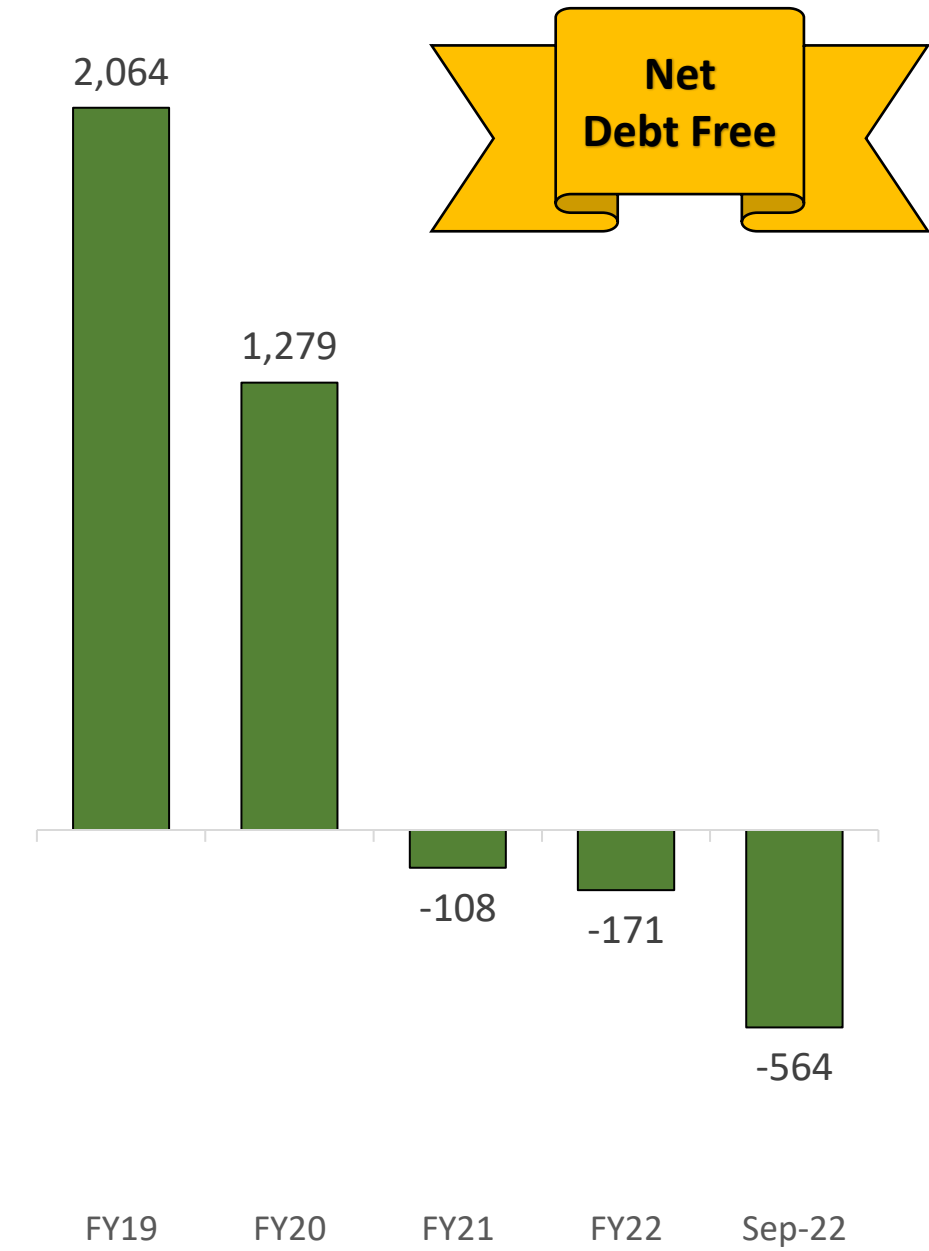
### Net Worth



### Gross Debt



### Net Debt



\* FY = Apr-Mar





# Standalone Financials



# Financial Highlights : Standalone (Ex. EPC)

## 1 Revenue

Total Revenue up by 11% H1-o-H1; 12% Y-o-Y & 3% Q-o-Q  
Subscription Revenue up by 3% H1-o-H1 ; 3% Y-o-Y & 2% Q-o-Q

## 2 EBITDA

EBITDA of ₹ 1,530 Mn in H1 FY23; ₹ 777 Mn in Q2 FY23  
EBITDA up by ₹ 24 Mn (3%) Q-o-Q  
EBITDA Margin stands at 18.4% in H1 FY23

## 3 Finance Cost

Finance Cost down by 28% H1-o-H1; 30% Y-o-Y & 17% Q-o-Q

## 4 PAT

PAT of ₹ 550 Mn in H1 FY23; ₹ 276 Mn in Q2 FY23

# Profit & Loss Statement : Standalone

Particulars	H1 FY23	H1 FY22 Ex. EPC	H1 FY22 EPC Contract	H1 FY22 Total	H1-o-H1% (Ex. EPC)
<b>Revenue</b>					
Subscription CATV	3,838	3,723	-	3,723	3%
Revenue from EPC contract	-	-	324	324	-
Placement / Carriage / Marketing Incentive	3,544	2,927	-	2,927	21%
Activation	122	169	-	169	-28%
Other Operating Income	621	519	-	519	20%
Other Income	173	158	1	159	9%
<b>Total Income</b>	<b>8,298</b>	<b>7,497</b>	<b>324</b>	<b>7,821</b>	<b>11%</b>
<b>Expenditure</b>					
Pay Channel Cost	4,877	4,295	-	4,295	14%
EPC cost of material consumed & sub contracting cost	-	-	302	302	-
Employee Cost	336	289	-	289	16%
Other Operating, Admin & Selling Exp.	1,555	1,341	-	1,341	16%
<b>Total Expenditure</b>	<b>6,768</b>	<b>5,925</b>	<b>302</b>	<b>6,226</b>	<b>14%</b>
<b>EBITDA</b>	<b>1,530</b>	<b>1,572</b>	<b>22</b>	<b>1,595</b>	<b>-3%</b>
<b>EBITDA %</b>	<b>18.4%</b>	<b>21.0%</b>	<b>6.9%</b>	<b>20.4%</b>	
Depreciation/Amortization	784	679	0	679	15%
Finance cost	34	47	-	47	-28%
<b>Profit before Tax &amp; Exceptional item</b>	<b>712</b>	<b>846</b>	<b>22</b>	<b>868</b>	<b>-16%</b>
Exceptional item / Share of Profit/(Loss) from Associate and JVs	-	-	-	-	
<b>PBT</b>	<b>712</b>	<b>846</b>	<b>22</b>	<b>868</b>	<b>-16%</b>
Tax	172			233	
<b>PAT before Other Comprehensive Income</b>	<b>539</b>			<b>636</b>	<b>-15%</b>
Add/(Less) Other Comprehensive Income	10			1	
<b>PAT</b>	<b>550</b>			<b>637</b>	<b>-14%</b>

\* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar, H1 = Apr-Sep

# Profit & Loss Statement : Standalone

Particulars	Q2 FY23	Q1 FY23	Q-o-Q% (Ex. EPC)	Q2 FY22 Ex. EPC	Q2 FY22 EPC Contract	Q2 FY22 Total	Y-o-Y% (Ex. EPC)	FY22 Ex. EPC	FY22 EPC Contract	FY22 Total
<b>Revenue</b>										
Subscription CATV	1,936	1,903	2%	1,887	-	1,887	3%	7,488	-	7,488
Revenue from EPC contract	-	-	-	-	61	61	-	-	412	412
Placement / Carriage / Marketing Incentive	1,830	1,714	7%	1,434	-	1,434	28%	6,040	-	6,040
Activation	65	56	16%	77	-	77	-15%	324	-	324
Other Operating Income	323	298	9%	288	-	288	12%	1,049	-	1,049
Other Income	64	109	-42%	71	0	71	-10%	364	1	364
<b>Total Income</b>	<b>4,218</b>	<b>4,079</b>	<b>3%</b>	<b>3,757</b>	<b>61</b>	<b>3,818</b>	<b>12%</b>	<b>15,264</b>	<b>413</b>	<b>15,677</b>
<b>Expenditure</b>										
Pay Channel Cost	2,481	2,397	3%	2,133	-	2,133	16%	8,693	-	8,693
EPC cost of material consumed & sub contracting cost	-	-	-	-	56	56	-	-	389	389
Employee Cost	176	160	10%	150	-	150	17%	593	-	593
Other Operating, Admin & Selling Exp.	785	770	2%	680	-	680	15%	2,710	-	2,710
<b>Total Expenditure</b>	<b>3,441</b>	<b>3,327</b>	<b>3%</b>	<b>2,963</b>	<b>56</b>	<b>3,020</b>	<b>16%</b>	<b>11,996</b>	<b>389</b>	<b>12,385</b>
<b>EBITDA</b>	<b>777</b>	<b>753</b>	<b>3%</b>	<b>794</b>	<b>4</b>	<b>798</b>	<b>-2%</b>	<b>3,268</b>	<b>24</b>	<b>3,292</b>
<b>EBITDA %</b>	<b>18.4%</b>	<b>18.4%</b>		<b>21.1%</b>	<b>7.1%</b>	<b>20.9%</b>		<b>21.4%</b>	<b>5.8%</b>	<b>21.0%</b>
Depreciation/Amortization	411	373	10%	345	0	345	19%	1,382	0	1,382
Finance cost	16	19	-17%	22	-	22	-30%	104	-	104
<b>Profit before Tax &amp; Exceptional item</b>	<b>351</b>	<b>361</b>	<b>-3%</b>	<b>427</b>	<b>4</b>	<b>431</b>	<b>-18%</b>	<b>1,782</b>		<b>1,805</b>
Exceptional item / Share of Profit/(Loss) from Associate and JVs	-	-		-		-				-
<b>PBT</b>	<b>351</b>	<b>361</b>	<b>-3%</b>	<b>427</b>	<b>4</b>	<b>431</b>	<b>-18%</b>	<b>1,782</b>		<b>1,805</b>
Tax	85	87				100				433
<b>PAT before Other Comprehensive Income</b>	<b>266</b>	<b>274</b>	<b>-3%</b>			<b>331</b>	<b>-20%</b>			<b>1,372</b>
Add/(Less) Other Comprehensive Income	10	-				1				8
<b>PAT</b>	<b>276</b>	<b>274</b>	<b>1%</b>			<b>332</b>	<b>-17%</b>			<b>1,380</b>

\* FY = Apr-Mar, Q1 = Apr-Jun, Q2 = Jul-Sep, Q3 = Oct-Dec, Q4 = Jan-Mar

# Balance Sheet : Standalone

Liabilities	As on 30th Sep 2022	As on 31st Mar 2022
<b>Equity</b>		
Equity Share Capital	1,125	1,125
Other Equity	7,431	7,331
<b>Total Equity</b>	<b>8,555</b>	<b>8,456</b>
<b>Non-Current Liabilities</b>		
Financial Liabilities		
Borrowings	200	300
Other Non-Current Liabilities	188	204
<b>Total Non-Current Liabilities</b>	<b>388</b>	<b>504</b>
<b>Current Liabilities</b>		
Financial Liabilities		
Borrowings	441	654
Trade Payables	4,340	3,197
Other Financial Liabilities	2,003	1,571
Other current liabilities (Deferred Rev.)	838	968
Current Tax liability(Net)	-	-
<b>Total Current Liabilities</b>	<b>7,622</b>	<b>6,391</b>
<b>Total Liabilities</b>	<b>16,566</b>	<b>15,351</b>

- ❖ Decrease in Borrowings by ₹ 313 Mn due to repayment of loan
- ❖ Increase in Trade Payables of ₹ 1,143 Mn mainly due to increase in Broadcaster payables by ₹ 1,594 Mn

Assets	As on 30th Sep 2022	As on 31st Mar 2022
<b>Non-Current Assets</b>		
Fixed Assets	7,343	6,631
Financial Assets		
Investments	2,043	2,024
Loans & Other Financial Assets	1,757	1,705
Deferred Tax assets	265	293
Other non-current Assets	641	451
<b>Total Non-Current Assets</b>	<b>12,049</b>	<b>11,104</b>
<b>Current Assets</b>		
Inventories	130	128
Financial Assets		
Trade Receivables	3,029	2,311
Cash and cash equivalents	594	677
Loans & Other Financial Assets	138	65
Current Tax Assets (Net)	-	291
Other Current Assets	627	774
<b>Total Current Assets</b>	<b>4,517</b>	<b>4,247</b>
<b>Total Assets</b>	<b>16,566</b>	<b>15,351</b>

- ❖ Increase in other Non-Current assets by ₹ 190 Mn mainly due to change in grouping of Tax Assets from Current to Non-Current
- ❖ Increase in Trade Receivables by ₹ 717 Mn mainly due to increase in Broadcaster receivables by ₹ 970 Mn



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is pleased to invite you for a conference call to discuss the Q2FY23 results with

**Mr. Anirudhsinh Jadeja – Promoter & Managing Director**

**Mr. Piyush Pankaj – Business Head – CATV & Chief Strategy Officer**

**Mr. Anil Bothra – Chief Financial Officer**



### GTPL Hathway Limited

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