

## ALPHAGEO (INDIA) LIMITED

PRESS RELEASE DATED 29<sup>th</sup> May 2017

The Audited financial results, standalone and consolidated, reviewed by the Audit Committee, have been approved by the Board of Directors at their meeting held today.

### Standalone Financial Results

#### Q4 of 2016-17:

For quarter ended March 31, 2017 (Q4), the Company has earned a total income of Rs. 16554 Lakhs against 5265 Lakhs for the corresponding quarter of the previous year registering a growth of 214% on Q-o-Q basis. Profit Before Tax for the quarter is Rs. 5035 Lakhs (Q4 of 2016- Rs. 1176 Lakhs) and Profit After Tax for the quarter is Rs. 3362 Lakhs (Q4 of 2016 – Rs. 781 Lakhs).

#### For the year 2016-17:

For the year, 2016 – 17, the Company has earned a total income of Rs. 29656 Lakhs (excl Service Tax) against Rs.6860 Lakhs for 2015-16, registering a growth of 332% on year on year basis. The Profit Before Tax for the year 2016-17 is Rs. 7293 Lakhs against Rs. 1031 Lakhs for 2015-16 recording 607% increase on year to year basis. The Profit After Tax for 2016-17 is Rs. 4805 Lakhs against Rs. 696 Lakhs for 2015-16 recording an increase of 590% on year to year basis. The Basic Earnings Per Share of Rs. 10/- each (EPS) for the year 2016-17 is Rs. 83.04 against Rs. 12.34 for 2015-16.

### Consolidated Financial Results

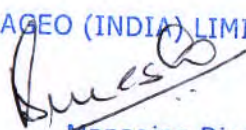
For the year 2016 - 17, the Company has achieved a total income of Rs. 30589 Lakhs against Rs. 8958 Lakhs for the year 2015-16, recording a growth of 241 % year on year. The Profit Before Tax of the Group for the year 2016-17 is Rs. 7587 Lakhs against Rs.1564 Lakhs for year 2015-16, an increase by 385% on year to year basis. The Profit After Tax for 2016-17 is Rs. 5055 Lakhs against Rs. 1164 Lakhs for 2015-16 recording an increase by 334% on year to year basis. The Basic Earnings Per Share of Rs. 10/- each (EPS) for the year 2016-17 is recorded at Rs. 87.36 against Rs. 20.65 for 2015-16.

### Business Information and developments during the year

The Financial Year 2016-17 is a remarkable year in the history of Alphageo India Limited. In this year, the Company has been awarded Contracts for acquiring 2D Seismic Data under National Seismic Program of Government of India worth Rs. 1300.16 Crores (excl service tax) from Oil and Natural Gas Corporation Ltd in addition to Contract worth Rs. 102.42 Crores from Oil India Ltd awarded in March 2016. The Company succeeded in procuring all the required equipment and personnel for all its projects and necessary financial tie up with the Bankers. Alphageo has always strived to be successful in executing contracts profitably and on time. The financial year 2016-17 concluded with the Orders on Hand, net of taxes, estimated at Rs.1200 Crores.

The Board of Directors has recommended a dividend of Rs.4/- per equity share of Rs. 10/- each subject to the approval of the Shareholders at the ensuing 30th Annual General Meeting of the Company.

For ALPHAGEO (INDIA) LIMITED



Managing Director