

CENTURY

Textiles and Industries Limited

REGD. OFFICE : "CENTURY BHAVAN", DR. ANNIE BESANT ROAD, WORLI, MUMBAI-400 030. INDIA.

TEL.: +91-22-2495 7000 FAX : +91-22-2430 9491, +91-22-2436 1980

E-Mail : ctil.ho@birlacentury.com Website: www.centurytextind.com

CIN-L17120MH1897PLC000163

OUR REF. :

Key Highlights of Q1 FY23

- ❖ Net sales increase by 41% YoY
- ❖ EBITDA rises 22% YoY.
- ❖ PAT surges by 78% as compared to Q1 FY22.



FINANCIAL SUMMARY – (Continuing Operations)

(Rs. Crores)				
	Standalone		Consolidated	
Particulars	Q1 '23	Q1 '22	Q1 '23	Q1 '22
Net Sales	1170	832	1172	832
EBITDA	171	137	143	117
PAT	63	40	45	25

Commenting on the Q1 FY23 results, JC Laddha Managing Director, Century Textiles and Industries Limited (CTIL) said - "The strong quarterly performance is on the back of high operational efficiency and improved market demand. The **Pulp and Paper business** has performed exceptionally well, especially with increased demand in the paper and tissue segment. The textiles business witnessed impressive growth, mainly supported by good demand for Apparel fabrics. The robust performance of the **Real Estate business**, on account of strong consumer confidence in the brand and improved demand in the ongoing residential upcycle, also aided the overall business performance in this quarter."

SEGMENTAL PERFORMANCE

PULP & PAPER BUSINESS

- Sales have increased by 49% to Rs. 857 Cr. in Q1 FY23 as compared to Rs. 577 Cr. in Q1 FY22
- Sales realization has increased by 36% in Q1 FY23 as compared to same quarter of FY22.
- Substantial increase in EBITDA by 40% to Rs. 134 Cr. as compared to Rs. 96 Cr. in Q1 FY22.
- Plant achieved overall capacity utilization of 97%. Production in Paper and Tissue segment has increased by 17% and 14% respectively as compared to Q1 FY22.



REAL ESTATE BUSINESS

- Achieved sales (Booking Value) of Rs. 434 Cr. in Q1 FY23 with significant contribution of Birla Niyaara (Worli) Project, which has achieved cumulative sales of about Rs. 1600 Cr. till Q1 FY23.
- A stellar performance in Safety with completion of over 10 million safe man-hours at all under-construction projects.
- Implemented Robotic Process Automation in Procurement and CRM processes to reduce TAT, errors and improve overall customer experience.

TEXTILES BUSINESS

- Turnover has increased by 31% to Rs. 268 Cr. in Q1 FY23 as compared to Rs. 205 Cr. in Q1 FY22.
- Capacity utilisation in Q1 FY23 has increased to 96% as compared to 80% in Q1 FY22.
- Fairtrade USA certification completed which will enhance business with international brands.
- Apparel fabrics demand is normal, however, the input cost remained high as cotton prices continue to be at higher level, impacting the margins.

OUTLOOK

PULP AND PAPER BUSINESS

Writing & Printing paper (WPP) market is expected to perform better going ahead. For Board and Tissue segment, demand is expected to increase by end of Q2 on account of festivities. Considering present domestic and global economic scenario, short to medium term outlook for Indian Paper Industry appears to be optimistic. Single-use plastic ban implemented from Jul 1, 2022, has presented a good opportunity for the paper segment.

REAL ESTATE BUSINESS

The industry outlook remains positive backed by a residential upcycle buoyed by high absorption-low inventory scenario, sustained demand momentum and the ongoing consolidation trends. Sustained infrastructure investments, increased connectivity, and better job opportunities is fuelling real estate demand throughout the country. This strong and positive momentum is expected to continue in the Indian real estate market backed by the solid structural foundation, gain in demand and affordable home loan rates.

TEXTILES BUSINESS

With the success of 'Hill & Glade', focus would now be on introducing new sub-brands in the retail segment and establishing new business channels in the future. Building on the success of synergistic collaborations (Grasim Chemicals), cost-effective, innovative developments will provide a competitive edge to tackle market uncertainties effectively. Demand is expected to normalize only in the second half of the year, given the uncertain business environment due to high inflation, geopolitical turmoil, and commodity price fluctuations.

