



# CENTURY TEXTILES AND INDUSTRIES LIMITED

## Key Highlights

- ❖ Q4 FY21 sales saw a 7% growth over the same quarter last year and 8% growth compared to Q3 FY21.
- ❖ The Pulp and Paper Business operated at 100% capacity in Q4 FY21 and at 81% in FY 21. Sales grew by 5% in Q4 FY21 as compared to Q4 FY20.
- ❖ The Real Estate Business registered the highest quarterly sales in Q4 FY21 and a strong sales momentum across all projects in FY21.
- ❖ The Textiles business operated at 90% capacity in Q4 FY21 and at 65% capacity in FY21. Sales grew by 16% in Q4 FY21 as compared to Q4 FY20.

## FINANCIAL SUMMARY – (Continuing Operations)

(Rs. Crores)

Particulars	Standalone				Consolidated	
	Q4 '21	Q4 '20	FY '21	FY '20	FY '21	FY '20
Net Sales	810	770	2564	3332	2567	3331
EBITDA	104	129	366	695	285	600
PAT	15	*117	50	*468	-15	*378

### Note:

During the Q4 FY20 and for FY20, the Company had transferred land for development, from investment property to inventory, resulting in Deferred Tax Asset of Rs. 89 Crore. Excluding this the PAT for Q4 FY20 and for FY20 would have been 28 Crore and 379 Crore respectively for standalone result and Rs. 289 Crore for Consolidated result.

Commenting on the Q4 FY21 results, JC Laddha Managing Director, Century Textiles and Industries Limited (CTIL) said,

“Our business has shown resilience in Q4 FY21 and all three business segments have shown a steady improvement every quarter. Despite the second wave of the pandemic threatening public health and economic recovery, the company remains optimistic about growth prospects in medium to long term due to its well diversified businesses, customer centric approach, innovation, with focus on cost and cash flow. In the quarter the **Pulp & Paper** business has grown steadily owing to growing demand in tissues and board segment. The **Textiles business** has returned to normalcy and production was at optimal levels due to healthy demand in across markets. The **Real Estate division** has seen robust growth across markets due to healthy demand for residential real estate, registering the highest ever quarterly sales by the company.”



## **SEGMENTAL PERFORMANCE**

### **PULP & PAPER BUSINESS**

- Q4 FY21 performance has been better than the previous quarters of this fiscal. Sales volumes have witnessed a growth of 14% in Q4 FY21 compared to Q3 FY21 and 12% growth compared to Q4 FY20.
- The New Tissue Plant was commissioned in March'21, increasing the tissue manufacturing capacity by 100%.
- The business deployed Facility environmental module and FSLM social labour module to benchmark for the sustainable drive in the management of raw materials, energy, water, air emission & chemicals.

### **REAL ESTATE BUSINESS**

- The business registered strong sales performance across all projects-- Birla Vanya, Kalyan; Birla Alokya, Bengaluru; and the newly launched Birla Navya at Gurugram. This was on the back of a healthy demand seen in the residential real estate segment.
- The sector continued to gain momentum in Q4 FY21 after a strong performance in the festive season in Q3 FY21, following the stimulus by governments.
- The business has achieved 45% water saving in all the existing projects and 10% energy saving in most of the existing projects as part of its sustainability initiatives.

### **TEXTILES BUSINESS**

- Overall business was close to normalcy in Q4 as the quarter saw good demand in retail, domestic and international brands.
- Increasing demand in the US for home linen contributed to full capacity utilization in this quarter too. However, international brands emphasizing organic and imported Pima and Egyptian cotton for production dented the profitability.
- Birla century is committed to reducing energy needs and has reduced the same by 17% in the past four years and recycled 95% of the water used.

## **OUTLOOK**

### **PULP AND PAPER BUSINESS**

The second wave of the COVID-19 virus can affect demand in the domestic and global market. Partially re-started paper consumption centres like schools, colleges, offices, judiciary, restaurants, and hotels etc are being closed by government authorities. However, the ongoing vaccination drive will help in reducing fear among the people. The medium to long term outlook for the Indian paper industry appears to be positive.

### **REAL ESTATE BUSINESS**

The expansion in the vaccination program and the improving economic scenario has considerably improved the market sentiment. The changes brought forward by the pandemic in terms of digitization and customer pre-disposition towards branded developers will continue over the coming quarters. The buoyant consumer sentiment, renewed appreciation for the need for owned spaces and the trust in the Birla Brand will hold us in good stead as we accelerate our growth plans.



## **TEXTILES BUSINESS**

In FY 22, an increase in demand is expected as some global customers have started shifting their orders from China to India. However, the global market outlook is still not clear because of the outbreak of the new virus strain world-wide. The current product mix is more focused on sustainability, having innovative finishes to cater to the market once domestic and international markets reopen in full swing.

## **About Century Textiles and Industries Limited**

Century Textiles and Industries Ltd. (CTIL) is a commercial powerhouse with interests in diverse industries. Currently, the business house is a trendsetter in cotton textile and has a remarkable presence in the Pulp & Paper and real estate sectors.



### **CENTURY PULP AND PAPER – Making deep impressions with Paper**

The manufacturing unit located in Lalkuan, Uttarakhand, manufactures a wide range of paper products including writing and printing paper, tissue paper, paper board and paper & rayon grade pulp. Over the years, it has augmented its capacities by commissioning a prime-grade tissue paper plant along with three sheet-cutting units across the northern and eastern part of India



### **BIRLA ESTATES – LifeDesigned Spaces**

Birla Estates marks CTIL's foray into residential and commercial real estate with the vision to transform the perception of Indian Real Estate sector by delivering an exceptional experience and creating value at every level, for every stakeholder. Our LifeDesigned spaces draw inspiration from and influence the lives we touch. They are meticulously perfected to nurture and enrich lives. Birla Estates will continue to develop land parcels held by the group, apart from entering into strategic tie-ups and alliances across top cities.



### **– About drapes, dreams and dynamism**

Birla Century's 100 acres vertically integrated manufacturing facility boasts of the most sophisticated machinery and equipment to produce an array of premium textiles – from suiting and shirting to fine fabrics and household linen. Innovative finishes such wrinkle-free, easy care and anti-bacterial are imparted to fabrics through world class automated processing with eco-friendly, non-toxic dyes and chemicals. Its research and development centre equipped with a design studio for continuous innovations in designs and weaves are in tune with the latest international trends. It is the engine that powers Birla Century's endeavour to offer customised solutions to its clients' requirements.

*Statements in this "Media Release" describing the Company's objectives, projections, estimates, expectations or predictions may be "forward looking statements" within the meaning of applicable securities laws and regulations. Actual results could differ materially from those expressed or implied. Important factors that could make a difference to the Company's operations include global and Indian demand supply conditions, finished goods prices, feed stock availability and prices, cyclical demand and pricing in the Company's principal markets, changes in Government regulations, tax regimes, economic developments within India and the countries within which the Company conducts business and other factors such as litigation and labour negotiations. The Company assume no responsibility to publicly amend, modify or revise any forward-looking statement, on the basis of any subsequent development, information or events, or otherwise.*

