

CENTURY Textiles and Industries Limited

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Key Highlights

- ❖ Q4 FY22 Consolidated Sales increased by 45% YoY to Rs. 1,188 Cr. FY22 Sales surged by 58% over the previous year.
- ❖ Consolidated EBITDA during the quarter jumped 65% YoY. FY22 EBITDA at Rs. 487Cr, was up 71% over the previous year.
- ❖ Quarterly and Full-year PAT witnessed a sharp turnaround compared to last year.
- ❖ Pulp and Paper business reported highest-ever quarterly sales
- ❖ Birla Estates' flagship project Birla Niyaara clocked more than Rs.1200 Cr of booking value.

FINANCIAL SUMMARY – (Continuing Operations)

Rs. Crores)

| Particulars | Standalone | | | | Consolidated | | | |
|-------------|------------|--------|--------|--------|--------------|--------|--------|--------|
| | Q4 '22 | Q4 '21 | FY '22 | FY '21 | Q4 '22 | Q4 '21 | FY '22 | FY '21 |
| Net Sales | 1,187 | 810 | 4,067 | 2,564 | 1,188 | 820 | 4,068 | 2,567 |
| EBITDA | 171 | 104 | 605 | 366 | 133 | 80 | 487 | 285 |
| PAT | 67 | 15 | 200 | 50 | 84 | -5 | 154 | -15 |

Commenting on the Q4 FY22 results, JC Laddha Managing Director, Century Textiles and Industries Limited (CTIL) said - "Century Textiles and Industries Limited has witnessed a very strong performance in all its operational and financial parameters, despite disruptions caused due to 3rd wave of COVID-19. Both the Pulp & paper and the Textiles business achieved peak capacity utilisation. We are witnessing strong uptick in demand across these segments. With the launch of the flagship project Birla Niyaara at Worli, the real estate business is also poised for strong growth".

SEGMENTAL PERFORMANCE

PULP & PAPER BUSINESS

- Turnover in Q4 FY22 has increased by 46% on a YoY basis.
- Capacity utilisation of 97% was achieved during the quarter which is 5% higher than the capacity utilization in same quarter last year.
- Sales realization has increased by 32% in Q4 FY22 as compared to same quarter of FY21.
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- **REAL ESTATE BUSINESS**

- The flagship project, Birla Niyaara, Worli was launched. Sales of more than Rs. 1,200 Cr. was achieved, making it one of the most successful launches in the Mumbai Metropolitan Region in recent years.
- Achieved sales of worth booking value of Rs. 1,913 Crs in FY22 which is more than 3 times the sales for FY21.
- The launched first phase of Birla Navya, Gurugram has been completely sold out.
- An agreement to jointly develop a 52-acre land parcel in North Bengaluru has been signed with M. S. Ramaiah Realty.

TEXTILES BUSINESS

- Turnover in Q4 FY22 has increased by 54% on a YoY basis.
- Profitability saw a complete reversal from last year backed by strong growth in sales and improved operational efficiencies.
- Capacity utilisation in Q4 FY22 touched close to 97% as against 92% in Q4 FY21.
- Launched Home-Textile product for domestic market under the brand name 'Hill & Glade'.

OUTLOOK

PULP AND PAPER BUSINESS

Domestic market is witnessing very good demand across all paper segments, post re-start of major paper consumption centres. AFH (Away from Home) demand, especially in tissue segment, is expected to regain with partial relaxation in cinemas, theatres, restaurants & entertainment parks. Traders have also started building channel inventories, thereby signifying uptick in demand. Going forward, medium to long-term outlook of the Indian paper industry is positive and is expected to grow parallel with the country's economy.

REAL ESTATE BUSINESS

The announcements in the Union Budget on boosting public infrastructure through enhanced capital expenditure are expected to augment growth and bring in private investment through large multiplier effects over the coming quarters. We are now at the cusp for a multi-year upcycle for the residential real estate market. This is evident from the YoY growth in sales numbers at a pan India level. With the launch of 2 projects in MMR viz Birla Vanya and Birla Niyaara, 2 Projects in Bengaluru viz Birla Alokya and Birla Tisya and 1 project in NCR viz Birla Navya, we have established our reputation in our focus markets. We would now be capitalizing on positive cycle to grow our presence and become one of the leading players in the real estate industry.

TEXTILES BUSINESS

Coming year will be challenging with respect to pricing. We would be focusing more on offering new products after considering retail price points. Also, focus will be on blending with manmade fibres which can fit into the price bracket and at the same time is acceptable to the buyers. Further, geographic presence will be increased, and new markets will be explored such as Australia, Saudi Arabia and Russia.

