

Dated: 12.02.2022

To,

The Manager – Listing	The Secretary
National Stock Exchange of India Ltd.	Corporate Relationship Dept.
Exchange Plaza, BandraKurla Complex	BSE Limited
Bandra East	P.J.Tower, Dalal Street,
Mumbai – 400051	Mumbai – 400001
Symbol – SALASAR	Scrip Code: 540642

Sub: - Press Release

Dear Sir/Madam,

Please find attached herewith Press Release of the Company w.r.t. Financial Results of the Company for quarter and Nine Months ended 31st December, 2021, for your record and further dissemination.

Kindly take the same on record.

Thanking You,

Yours Sincerely

For Salasar Techno Engineering limited

(Rahul Rastogi)

Company Secretary & Compliance Officer

CIN No. - L23201DL2001PLC174076



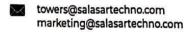
Unit 1- Khasra 265, 281-283, Parsaun-Dasna, Jindal Nagar, Distt. Hapur-201313 Unit 2- Khasra 1184,1185, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304 Unit 3- Khasra 686/6, Khera, Pilkhuwa, Tehsil Dhaulana, Distt. Hapur-245304 Office- KL-46, Kavi Nagar, Ghaziabad-201002 Regd Office- E-20, South Extension 1, New Delhi-110049



www.salasartechno.com



+91 8938802180, 7351991000 +91 120 6546670 Fax: +91 11 45823834





ROBUST OVERALL PERFORMANCE DURING 9M FY22

New Delhi, India – 12th February, 2022 – Salasar Techno Engineering Limited (herein referred to as "Salasar"), a leading manufacturer of telecom towers and provider of customized steel fabrication and infrastructure solutions in India, announced the financial results for the third quarter and nine months ended 31st December, 2021 on Friday, 11th February, 2022.

Management Commentary:

Speaking about the performance, Mr. Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd. said:

"Our persistence, expertise and capability to work wonders with steel has aided us well to deliver a robust overall performance during the 9M FY22. The company reported a revenue of Rs 507 Crores in 9M FY22 with an EBITDA of Rs 53 Crores, which is 10.4% of the revenue. PAT for the 9M FY22 was at Rs 24 Crores. The performance was driven by contribution from each of our business segments along with our approach to diversify and enter newer segments.

As the country continues its growth trajectory, all our business verticals offer significant headroom for growth and operating leverage as they scale up. Railways' electrification and Pre-Fabricated Heavy Steel Structures continues to remain a key growth segment and focus area for us. We have an overall order book of Rs 1,030 Crores as on date underpinned by robust order inflows from reputed customers at our new growing vertical of Heavy Steel Structure Division."

Key Financial highlights of the Quarter (Consolidated):

Particulars (Rs Crores)	Q3 FY22	Q3 FY21	Q2 FY22	9M FY22	9M FY21
Net Sales	173.6	174.4	200.2	506.6	385.1
EBITDA	16.6	17.9	21.5	52.9	37.7
EBITDA Margin	9.6%	10.3%	10.7%	10.4%	9.8%
Profit After Tax	7.0	11.7	10.0	24.3	20.0
PAT Margin	4.0%	6.7%	5.0%	4.8%	5.2%
Diluted EPS (Rs.)	2.4	4.4	3.5	8.5	7.5

Performance Highlights:

Q3FY22

- **Revenue from Operations** was at Rs 173.6 Crores in Q3 FY22, in-line with Rs 174.4 Crores reported in Q3 FY21
- EBITDA stood at Rs 16.6 Crores in Q3 FY22 as against Rs 17.9 Crores in Q3 FY21

9MFY22

- **Revenue from Operations** was at Rs 506.6 Crores in 9M FY22, as against Rs 385.1 Crores in 9M FY21, a growth of 31.6% YoY
- **EBITDA** stood at Rs 52.9 Crores in 9M FY22 as against Rs 37.7 Crores in 9MFY21
- EBIDTA margin stood at 10.4% in 9M FY22 as against 9.8 % in 9MFY21
- PAT was at Rs 24.3 Crores in 9M FY22, a 21.4% YoY growth, against Rs 20.0 Crores in 9M FY21



Salasar Techno Engineering Ltd.

Key Developments

- The Heavy Steel Structure Division of the company is witnessing decent traction post commencement. As on date, this division has an unexecuted order of worth Rs 163 Crores in hand and the Company is in negotiation with some leading customers for supply of structures.
- The company has around Rs 77 Crores of export orders in hand.
- The Company sees a lot of opportunities as telecom operators are working their way towards improving their connectivity. Telcom companies have again started to execute their capex plans for installation of new towers for 4G and forthcoming 5G, and the recent Telecom package announced by Govt of India for Telecom sector has boosted the overall sentiments of the industry.

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. The Company provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Railway Electrification, Rural Electrification, Power Transmission Lines, and Solar Power Plants.

Salasar Techno Engineering is among the leading manufacturers of telecom towers in India with more than 50,000 towers since inception. The Company has three state of the art manufacturing facilities located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For further information, please contact:

Pramod Kumar Kala, CFO Salasar Techno Engineering Limited E: investor.relations@salasartechno.com Vikash Verma / Rohit Anand Christensen Advisory E:vverma@christensenir.com / ranand@christensenir.com