



Salasar Techno Engineering Limited

Dated: 12.02.2022

To,

The Manager – Listing National Stock Exchange of India Ltd. Exchange Plaza, BandraKurla Complex Bandra East Mumbai – 400051 Symbol – SALASAR	The Secretary Corporate Relationship Dept. BSE Limited P.J.Tower, Dalal Street, Mumbai – 400001 Scrip Code: 540642
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Sub : - Press Release

Dear Sir/Madam,

Please find attached herewith Press Release of the Company w.r.t. Financial Results of the Company for quarter and Nine Months ended 31st December, 2021, for your record and further dissemination.

Kindly take the same on record.

Thanking You,

Yours Sincerely

For Salasar Techno Engineering limited


(Rahul Rastogi)

Company Secretary & Compliance Officer

CIN No. - L23201DL2001PLC174076



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ROBUST OVERALL PERFORMANCE DURING 9M FY22

New Delhi, India – 12th February, 2022 – Salasar Techno Engineering Limited (herein referred to as “Salasar”), a leading manufacturer of telecom towers and provider of customized steel fabrication and infrastructure solutions in India, announced the financial results for the third quarter and nine months ended 31st December, 2021 on Friday, 11th February, 2022.

Management Commentary:

Speaking about the performance, Mr. Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd. said:

“Our persistence, expertise and capability to work wonders with steel has aided us well to deliver a robust overall performance during the 9M FY22. The company reported a revenue of Rs 507 Crores in 9M FY22 with an EBITDA of Rs 53 Crores, which is 10.4% of the revenue. PAT for the 9M FY22 was at Rs 24 Crores. The performance was driven by contribution from each of our business segments along with our approach to diversify and enter newer segments.

As the country continues its growth trajectory, all our business verticals offer significant headroom for growth and operating leverage as they scale up. Railways’ electrification and Pre-Fabricated Heavy Steel Structures continues to remain a key growth segment and focus area for us. We have an overall order book of Rs 1,030 Crores as on date underpinned by robust order inflows from reputed customers at our new growing vertical of Heavy Steel Structure Division.”

Key Financial highlights of the Quarter (Consolidated):

Particulars (Rs Crores)	Q3 FY22	Q3 FY21	Q2 FY22	9M FY22	9M FY21
Net Sales	173.6	174.4	200.2	506.6	385.1
EBITDA	16.6	17.9	21.5	52.9	37.7
<i>EBITDA Margin</i>	9.6%	10.3%	10.7%	10.4%	9.8%
Profit After Tax	7.0	11.7	10.0	24.3	20.0
<i>PAT Margin</i>	4.0%	6.7%	5.0%	4.8%	5.2%
Diluted EPS (Rs.)	2.4	4.4	3.5	8.5	7.5

Performance Highlights:

Q3FY22

- **Revenue from Operations** was at Rs 173.6 Crores in Q3 FY22, in-line with Rs 174.4 Crores reported in Q3 FY21
- **EBITDA** stood at Rs 16.6 Crores in Q3 FY22 as against Rs 17.9 Crores in Q3 FY21

9MFY22

- **Revenue from Operations** was at Rs 506.6 Crores in 9M FY22, as against Rs 385.1 Crores in 9M FY21, a growth of 31.6% YoY
- **EBITDA** stood at Rs 52.9 Crores in 9M FY22 as against Rs 37.7 Crores in 9MFY21
- **EBITDA margin stood at 10.4% in 9M FY22** as against 9.8 % in 9MFY21
- **PAT** was at Rs 24.3 Crores in 9M FY22, a 21.4% YoY growth, against Rs 20.0 Crores in 9M FY21

Key Developments

- The Heavy Steel Structure Division of the company is witnessing decent traction post commencement. As on date, this division has an unexecuted order of worth Rs 163 Crores in hand and the Company is in negotiation with some leading customers for supply of structures.
- The company has around Rs 77 Crores of export orders in hand.
- The Company sees a lot of opportunities as telecom operators are working their way towards improving their connectivity. Telecom companies have again started to execute their capex plans for installation of new towers for 4G and forthcoming 5G, and the recent Telecom package announced by Govt of India for Telecom sector has boosted the overall sentiments of the industry.

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. The Company provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Railway Electrification, Rural Electrification, Power Transmission Lines, and Solar Power Plants.

Salasar Techno Engineering is among the leading manufacturers of telecom towers in India with more than 50,000 towers since inception. The Company has three state of the art manufacturing facilities located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For further information, please contact:

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