

Date: August 09th 2022

Listing Department, The National Stock Exchange of India, Exchange Plaza, C-1 Bandra Krla Complex, Bandra (E), Mumbai- 400051, NSE Symbol: SALASAR	Department of Corporate Services, The BSE Limited, Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai- 400001, BSE Scrip Code: 540642
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Sub : - Press Release

Dear Sir/Madam,

Please find attached herewith Press Release of the Company w.r.t. Financial Results of the Company for Q1-FY23, for your record and further dissemination.

Kindly take the same on record.

Thanking you,

**Yours faithfully
For Salasar Techno Engineering limited,**

**Rahul Rastogi
Company Secretary &
Compliance Officer
ACS No. 30320**

CIN No. - L23201DL2001PLC174076



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Salasar Techno Engineering Reports Consolidated Q1 FY23 Results

Revenue at Rs 211 Crores; Grew by 59% YoY
Steel Structure business at Rs 157 Crores, Grew by 81% YoY

New Delhi, India – 09th August 2022 – Salasar Techno Engineering Limited (herein referred to as “Salasar”), a leading manufacturer of telecom towers and provider of customized steel fabrication and infrastructure solutions in India, announced the financial results for the first quarter ended 30th June, 2022.

Management Commentary:

Speaking about the performance, Mr. Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd. said:

“The performance for the quarter was very encouraging as we have reported 59% revenue growth YoY mainly driven by our steel structure business. However, the profitability was kept under check due to the sharp increase in raw material cost. As the government is focusing on building a strong infrastructure, we anticipate the momentum to continue with better margins as the key raw material prices are softening up and higher contribution from export business. In the telecom space, with the bidding process completed under 5G spectrum, we expect to gain some good orders from the leading telecom operators, as we hold a leading share of ~50% under telecom tower solutions.”

Key Financial highlights of the Quarter (Consolidated):

Particulars (Rs Crores)	Q1 FY23	Q1 FY22	YoY	Q4 FY22	QoQ
Net Sales	210.7	132.8	58.6%	212.3	(0.8%)
EBITDA	16.9	14.7	14.6%	16.0	5.3%
EBITDA Margin	8.0%	11.1%	(309 bps)	7.6%	46 bps
Profit After Tax	7.3	7.3	(0.4%)	7.1	2.6%
PAT Margin	3.5%	5.5%	(206 bps)	3.4%	11 bps
Diluted EPS (Rs.)	0.26	0.26	0.0%	0.25	4.0%

Performance Highlights:

Q1FY23

- **Revenue from Operations** registered a sharp growth of 58.6% YoY to Rs 210.7 Crores in Q1FY23 from Rs 132.8 Crores in Q1FY22
 - Steel Structure business at Rs 157.0 Crores, grew by 80.5% YoY
 - EPC business stood at Rs 57.2 Crores as compared to Rs 58.9 Crores in corresponding quarter last year
- **EBITDA** at Rs 16.9 Crores as compared to Rs 14.7 Crores in Q1FY22, a growth of 14.6% YoY
- **EBITDA margin** declined to 8.0% from 11.1% in Q1FY22 on account of increase in input cost and higher employee cost
- **PAT** at Rs 7.3 Crores during the quarter was in-line as compared Q1FY22

Key Developments

- Overall Order Book as of 30th June 2022 is Rs 1,193 Crores including EPC orders of Rs 898 Crores, Heavy Steel Structure Division orders of worth Rs 233 Crores and Export order of Rs 62 Crores
- In addition, the company has monthly orders worth Rs 35-40 Crores coming from Telecom and other structure

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. The Company provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Railway Electrification, Rural Electrification, Power Transmission Lines, and Solar Power Plants.

Salasar Techno Engineering is among the leading manufacturers of telecom towers in India with more than 50,000 towers since inception. The Company has three state of the art manufacturing facilities located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For further information, please contact:

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