

Date: May 31st 2022

**Listing Department,
The National Stock Exchange of India,
Exchange Plaza, C-1 Bandra Krla Complex,
Bandra (E), Mumbai- 400051,
NSE Symbol: SALASAR**

**Department of Corporate Services,
The BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai- 400001,
BSE Scrip Code: 540642**

Sub : - Press Release

Dear Sir/Madam,

Please find attached herewith Press Release of the Company w.r.t. Financial Results of the Company for Q4 & year ended 31st March, 2022, for your record and further dissemination.

Kindly take the same on record.

Thanking you,

**Yours faithfully
For Salasar Techno Engineering limited,**

**Rahul Rastogi
Company Secretary &
Compliance Officer
ACS No. 30320**

CIN No. - L23201DL2001PLC174076



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Salasar Techno Engineering Reports Consolidated Q4 & FY22 Results

**Revenue grew by 21% YoY to Rs 719 Crores in FY22
EBITDA at Rs 69 Crores, a robust growth of 21% YoY**

New Delhi, India – 31st May, 2022 – Salasar Techno Engineering Limited (herein referred to as “Salasar”), a leading manufacturer of telecom towers and provider of customized steel fabrication and infrastructure solutions in India, announced the financial results for the fourth quarter and full year ended 31st March, 2022.

Management Commentary:

Speaking about the performance, Mr. Shashank Agarwal, Joint Managing Director, Salasar Techno Engineering Ltd. said:

“Overall the Financial Year of 2022 remained a challenging one for the company keeping in view the abnormal and unprecedented volatility in the commodity prices both for steel and Zinc. The company has been able to achieve a total sale of Rs 718 Crores in this year against a sale of Rs 597 Crores in FY21. Overall EBIDTA increased from Rs 57 Crores to 69 Crores. We have an overall order book of approx Rs 1,180 Crores which include EPC, Heavy Steel Structure Division and Exports Orders. In addition to that company have regular Telecom and other structure orders on monthly rolling basis of around Rs 35-40 Crores per month.

Overall the segment in which company operates have strong growth opportunities and keeping in view the order book position company is expecting good growth in its operations in near future.”

Key Financial highlights of the Quarter (Consolidated):

Particulars (Rs Crores)	Q4 FY22	Q4 FY21	Q3 FY22	FY22	FY21	YoY
Net Sales	212.3	211.5	173.6	718.9	596.6	20.5%
EBITDA	16.0	19.2	16.6	68.9	57.0	21.0%
<i>EBITDA Margin</i>	<i>7.6%</i>	<i>9.1%</i>	<i>9.6%</i>	<i>9.6%</i>	<i>9.6%</i>	<i>4 bps</i>
Profit After Tax	7.1	9.9	7.0	31.5	29.9	5.2%
<i>PAT Margin</i>	<i>3.4%</i>	<i>4.7%</i>	<i>4.0%</i>	<i>4.4%</i>	<i>5.0%</i>	<i>(64 bps)</i>
Diluted EPS (Rs.)	2.5	3.5	2.4	11.0	10.7	2.8%

Performance Highlights:
FY22

- Reported **revenue from Operations** at Rs 718.9 Crores, up by 20.5% YoY
 - Both Steel structure division and EPC project division have reported revenue growth up by 14% YoY and 18% YoY, respectively during the period. Steel structure division contributed 77% of the total revenue in FY22
- **EBITDA** stood at Rs 68.9 Crores from Rs 57.0 Crores, grew by 21% YoY
- **EBIDTA margin** was stable at 9.6% level
- **PAT** was at Rs 31.5 Crores from Rs 29.9 Crores in FY21

Q4FY22

- **Revenue from Operations** was Rs 212.3 Crores as compared to Rs 211.5 Crores in Q4FY22
- **EBITDA** stood at Rs 16.0 Crores
- **EBITDA margin** of 7.6% declined from 9.1% on account of increase in input costs
- **PAT** stood at Rs 7.1 Crores

Key Developments

- Overall Order Book as of 31st March 2022 is Rs 1,182 Crores including EPC orders of Rs 938 Crores, Heavy Steel Structure Division orders of worth Rs 200 Crores and Export order of Rs 44 Crores
- In addition, the company has monthly orders worth Rs 35-40 Crores coming from Telecom and other structure

About Salasar Techno Engineering Limited:

Salasar Techno Engineering Ltd. incorporated in 2007 is a provider of customized steel fabrication and infrastructure solutions in India. The Company provides 360-degree solutions by carrying out engineering, designing, fabrication, galvanization and deployment. Its products include telecommunication towers, power transmission line towers, smart lighting poles, monopoles, guard rails, substation structures, solar module mounting structures and customized galvanized & non-galvanized steel structures. Salasar Techno Engineering Limited's services include providing complete engineering, procurement and control for projects such as Railway Electrification, Rural Electrification, Power Transmission Lines, and Solar Power Plants.

Salasar Techno Engineering is among the leading manufacturers of telecom towers in India with more than 50,000 towers since inception. The Company has three state of the art manufacturing facilities located in Hapur, Uttar Pradesh.

For more details, please visit: www.salasartechno.com

For further information, please contact:

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