



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE,
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PRESS RELEASE

The company has performed much better in the quarter ended June 30, 2013 in comparison to the quarter ended 31st March, 2013. Sales and other operating income were Rs. 523.53 crores (Rs. 481.68 crores). Export sales for the period was Rs. 175.54 crores (Rs. 158.81 crores).

Gross Profit before Interest, Depreciation and Tax was at Rs. 80.84 crores for the period (Rs. 68.98 crores).

In comparison, last year corresponding quarter sales and other operating income Rs. 581.98 crores, Export sales Rs. 188.10 crores and Gross Profit before Interest, Depreciation and Tax Rs. 89.69 crores.

Interest for the Quarter ended amounted to Rs. 8.57 crores for the period against Rs.8.41 crores for the preceding quarter, corresponding quarter June 30, 2012 was Rs. 12.48 crores.

Net foreign exchange gain amounted to Rs. 2.82 crores. This was in spite of exchange loss on foreign currency loans amounting to Rs. 14.11 crores which were set off by exchange gain on export sales of Rs. 16.93 crores.

The net profit after tax was at Rs. 29.45 crores as compared to Rs. 16.39 crores for the quarter ended 31st March, 2013 and Rs. 31.24 crores for the same period in previous year.

Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 1.40 compared to Re. 0.78 in the preceding quarter, corresponding quarter at Rs. 1.49.
