

PRESS RELEASE

Sundram Fasteners Limited's net profit after tax for the quarter ended June 30, 2015 was higher at Rs. 42.29 crores (Rs. 38.12 crores) an increase of 10%.

Sales and operating income was at Rs. 631.94 crores for the Quarter ended June 30, 2015 as against Rs. 578.61 crores achieved during the same period in the previous year, an increase of 9%.

Domestic sales, net of excise duties, was at Rs. 395.64 crores (Rs. 338.69 crores), an increase of 25%, due to an increase in domestic demand. Export sales remained flat on account of the continuing slow down in export markets.

Operating expenses were at Rs. 543.62 crores (Rs. 486.79 crores).

Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 2.01 (Rs. 1.81).