



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE
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PRESS RELEASE

In view of the unprecedented challenges brought upon by the Coronavirus pandemic and pursuant to the directives issued by the Central and State Governments, Sundram Fasteners Limited had gradually resumed its operations across all the plant locations in the month of May 2020. During the reporting quarter, the Company witnessed truncated operations during May and June 2020.

Standalone financials

The revenue from operations of Sundram Fasteners Limited was lower at Rs.276.73 Crores for the Quarter ended June 30, 2020 as against Rs.945.35 Crores during the same period in the previous year. Of the total revenue from operations, the export sales for the Quarter ended June 30, 2020 were at Rs.135.02 crores as against Rs.348.28 crores during the same period in the previous year.

The Company recorded positive earnings before depreciation and taxes (EBDT) despite challenging market conditions due to stringent cost control measures.

The EBDT for the Quarter ended June 30, 2020 was at Rs. 5.08 Crores as against Rs. 167.25 Crores during the same period in the previous year.

The net loss of the Company (standalone) for the Quarter ended June 30, 2020 was at Rs. 23.48 Crores as against net profit of Rs. 93.11 Crores during the same period in the previous year.

Consolidated financials

The company's consolidated revenue from operations posted for the Quarter ended June 30, 2020 was at Rs 373.17 crores as against Rs.1,180.64 Crores during the same period in the previous year.

The EBDT for the Quarter ended June 30, 2020 was at Rs. 12.35 Crores as against Rs. 182.87 Crores during the same period in the previous year.

The consolidated net loss for the Quarter ended June 30, 2020 was at Rs 25.43 crores as against net profit of Rs. 96.89 Crores during the same period in the previous year.



Coronavirus pandemic - Brief highlights of the initiatives undertaken by the Company during the quarter to support the Society

The Company had contributed a sum of Rs 3 Crores to the Tamil Nadu Chief Minister's Public Relief Fund to support the nation's fight against the Coronavirus pandemic.

The Company has always supported the need of the nation in challenging situations and will continue to work with Governments, non-profit organizations and healthcare institutions in their fight to combat Coronavirus.

The Company has donated critical medical care equipments such as Ventilators & Analyzers to hospitals / healthcare facilities in Chennai. The Company has supported the District Disaster Management Authority and is working with multiple NGOs that provide food items such as rice, grains, water, other necessary provisions and hygiene kits like face masks, surgical gloves, disinfectant and sanitizers to provide relief to the vulnerable and most needy sections of the society.
