



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE,
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PRESS RELEASE

Key Highlights for the quarter ended 31st March, 2014

Sales and operating revenue - Rs. 526.78 crores [Rs. 487.32 crores],
PBIDT - Rs. 78.22 crores [Rs. 68.98 crores],
PBT - Rs. 39.60 crores - increase of 69% [Rs. 23.45 crores]
PAT - Rs.27.45 crores - increase of 67% [Rs. 16.39 crores].

Sundram Fasteners Limited (standalone) recorded operating revenue and other income of Rs. 2071.00 crores for the year ended March 31, 2014 as against Rs.2095.72 crores achieved during the previous year. Domestic sales, net of excise duties, were at Rs.1220.42 crores as against Rs. 1347.18 crores.

Despite the downturn experienced in the domestic market, the Company was able to maintain its over all operating revenue and other income through an improved performance in exports. The exports sales were at Rs. 760.75 crores as against Rs. 678.25 crores in the previous year, an increase of 12%. Exports sales constituted 38% of the total sales of the Company.

The net profit of the Company was at Rs. 120.89 crores as against Rs.95.06 crores in the previous year.

The Consolidated operating revenue and other income of the Company and its subsidiaries and joint venture increased to Rs. 2784.99 crores from Rs. 2692.10 crores. The Consolidated net profit was at Rs. 120.77 crores (Rs. 92.94 crores).

The Directors have decided to pay a Second Interim Dividend of Re. 1.00 per share (face value Re 1 each) which together with the Interim Dividend of Rs. 0.70 declared and paid earlier would amount to a total dividend for the year of Rs. 1.70 per share of Re. 1 each. Second Interim Dividend will also absorb a total amount of Rs. 21.01 crores besides dividend distribution tax of Rs. 2.19 crores. The directors have not recommended any final dividend. A sum of Rs 75 crores has been transferred to the General Reserve.
