

PRESS RELEASE

Sales and operating income was at Rs. 588.62 crores for the Third Quarter ended December 31, 2014 as against Rs. 476.45 crores achieved during the same period in the previous year, an increase of 24%.

Export sales for the period was at Rs. 228.05 crores (Rs. 189.36 crores) an increase of 20%. Domestic sales, net of excise duties, was at Rs. 347.16 crores (Rs. 277.71 crores), an increase of 25%.

Operating expenses were at Rs. 515.92 crores (Rs. 412.84 crores).

Gross Profit before interest, depreciation and provision for taxation was at Rs. 77.88 crores during the period (Rs. 67.67 crores), an increase of 15%.

The net profit after tax was higher at Rs. 30.13 crores (Rs. 28.64 crores). Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 1.43 (Rs. 1.36).