



Sundram Fasteners Limited

REGISTERED & CORPORATE OFFICE,
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PRESS RELEASE

Net Profit for the Second Quarter ended September 30, 2013 up by 42%.

The net profit after tax was higher at Rs. 35.35 crores (Rs. 24.87 crores). Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 1.68 (Rs. 1.40).

Export sales for the period was at 188.14 crores (Rs. 168.12 crores) . Domestic sales, net of excise duties, was at Rs. 303.18 crores (Rs. 330.42 crores).

Sales and operating income was at Rs. 501.68 crores for the Second Quarter ended September 30, 2013 as against Rs. 509.01 crores achieved during the same period in the previous year.

Operating expenses were at Rs. 440.85 crores (Rs. 444.27 crores). Gross Profit before interest, depreciation and provision for taxation was at Rs. 78.10 crores during the period (Rs. 67.27 crores).

Other income for the period was Rs. 17.26 crores (Rs. 2.51 crores) which includes gains of Rs. 12.35 crores (loss of Rs. 2.88 crores included in other expenses) from foreign exchange on sales. Interest for the Quarter amounted to Rs. 7.99 crores (Rs. 10.38 crores). Foreign exchange losses amounted to Rs. 8.30 crores as against losses of Rs 2.38 crores last year.

Depreciation for the Quarter was Rs. 19.30 crores (Rs. 18.49 crores). The provision for taxes was at Rs. 7.16 crores (Rs. 11.13 crores).

The Directors have declared an Interim Dividend of Re. 0.70 per share (face value Re 1 each). The interim dividend and dividend distribution tax will absorb a total amount of Rs. 17.21 crores.
