

## **PRESS RELEASE**

- Sales and operating income for the Second Quarter ended September 30, 2014 up by 23%.
- Net Profit for the Second Quarter ended September 30, 2014 up by 44%.

Sales and operating income was at Rs. 618.76 crores for the Second Quarter ended September 30, 2014 as against Rs. 501.68 crores achieved during the same period in the previous year.

Export sales for the period was at 227.33 crores (Rs. 188.14 crores). Domestic sales, net of excise duties, was at Rs. 378.74 crores (Rs. 303.18 crores).

Gross Profit before interest, depreciation and provision for taxation was at Rs. 105.41 crores during the period (Rs. 78.10 crores), an increase of 35%.

The net profit after tax was higher at Rs. 51.09 crores (Rs. 35.36 crores) an increase of 44%. Earnings per share (on face value of Re 1 per share) for the period amounted to Rs. 2.44 (Rs. 1.68).

The Directors have declared an Interim Dividend of Re. 0.85 per share (face value Re 1 each). The interim dividend and dividend distribution tax will absorb a total amount of Rs. 2143.13 crores.

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