

08th September, 2025

To,
The Secretary,
M/s. BSE LIMITED
P. J Towers, Dalal Street
MUMBAI - 400 001
Scrip Code: 526550

To,
The Secretary,
M/s. NATIONAL STOCK EXCHANGE OF
INDIA LIMITED
Exchange Plaza, Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051
Scrip Symbol: CCHHL

Dear Sir/Madam,

Sub: Compliance under Regulation 30, 34, 42, 44 and 53 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Ref: Annual Report for the Financial Year 2024-25 and Notice convening the Thirty Fourth Annual General Meeting of Country Club Hospitality & Holidays Limited ("the Company") and Cut-off date for E-voting of the Company

Pursuant to Regulation 30, 34, 44 and 53 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, ("Listing Regulations") read with Schedule III of the said Regulations, please find attached Annual Report of the Company for the Financial Year 2024-25 along with the Notice convening Thirty Fourth Annual General Meeting, which is being sent through email to the Members of the Company whose email addresses are registered with the Company / Registrar and Share Transfer Agent / Depository Participant, in compliance with Ministry of Corporate Affairs Circular No. 20/2020 dated May 5, 2020 read with Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024 and SEBI vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/DDHS/P/CIR/2022/063 dated May 13, 2022, Circular No. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2022/079 dated June 03, 2022, Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024.

The Thirty Fourth Annual General Meeting of the Company is scheduled to be held on Tuesday, the 30th day of September, 2025 at 02.00 P.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in accordance with the relevant circulars issued by the Ministry of Corporate Affairs and the Securities and Exchange Board of India as specified above.

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

(Formerly known as Country Club (India) Limited)

Corporate Office : Country Club, #6-3-1219, 4th Floor, Begumpet, Hyderabad - 500 016.

Regd. Office: Amrutha Castle, #5-9-16, Salfabad, Secretariat, Hyderabad - 500 063. CIN No. L70102TG1991PLC012714

The Annual Report of the Company for the Financial Year 2024-25 including, inter alia, the Notice of the Thirty Fourth Annual General Meeting of the Company is also available on the website of the Company, viz, <https://countryclubindia.net/Annual-Report.php>

In Compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is pleased to provide the Members, facility to exercise their right to vote at the Thirty Fourth Annual General Meeting of the Company by electronic means and the business mentioned in the AGM Notice may be transacted through e-voting services provided by the Central Depository Services (India) Limited.

We further inform you that pursuant to Section 91 of Companies Act, 2013 and Regulation 42 of SEBI (LODR) Regulations, 2015, that the Register of Members and the Share Transfer Books of the Company will remain closed from September 20, 2025 to September 30, 2025 (both days inclusive).

Further, E-voting facility has been made available to all the Members of the Company, the details of the E-voting are as follows:

- i. The voting through electronic means shall commence on Saturday, September 27, 2025 at 9.00 A.M. (IST);
- ii. The voting through electronic means shall end on Monday, September 29, 2025, at 05:00 P.M. (IST);
- iii. The Cut off date for determining the eligibility to vote in connection with the Thirty Fourth Annual General Meeting 2024-25 would be on Friday, September 19, 2025.

This is for your information and records. Further you are requested to disseminate the above intimation on your website.

Thanking you,

Yours Faithfully,

For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED


Y. VARUN REDDY
VICE CHAIRMAN, JMD & COO
DIN: 01905757



Encl: A/a.,

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

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34th | **Annual Report**
2024-2025



COUNTRY CLUB

HOSPITALITY & HOLIDAYS LIMITED



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Corporate Information

Board of Directors & Key Managerial Persons	
Sri Y. Rajeev Reddy	Chairman & Managing Director
Sri Y. Siddharth Reddy	Vice Chairman, Joint Managing Director & CEO
Sri Y. Varun Reddy	Vice Chairman, Joint Managing Director & COO
Smt. Mamatha Madhavi Venkateshwara Reddy	Independent Director
Smt. Poojitha Baheti	Independent Director
Smt. Madhavi Thyagaraj	Independent Director (up to September 08, 2024)
Smt. Priyanka Maniyar	Independent Director (w.e.f. September 08, 2024)
Smt. Khushboo Agarwal J	Company Secretary
Sri Morla Anjaneya Prasad	Chief Financial Officer (w.e.f. April 29, 2023)

Contacts

Registered Office

'Amrutha Castle', 5-9-16,
 Saifabad, Opp: Secretariat,
 Hyderabad - 500 063

Corporate Office

Country Club Kool,
 #6-3-1219, 4th & 5th Floor,
 Begumpet, Hyderabad - 500016

Phone: +91 40 6653 3618

Fax: +91 40 6684 3444

Website: www.countryclubindia.net

E-mail: companysecretary@countryclubmail.com

Registrar and Share Transfer Agents

Aarthi Consultants
 Private Limited,
 1-2-285, Domalguda,
 Hyderabad - 500 029

Phone: +91 40 2763 8111

+91 40 2763 4445

Fax: +91 40 2763 2184

Website: www.aarthiconsultants.com

E-mail: info@arthiconsultants.com

Auditor

P. Murali & Co., Chartered
 Accountants
 6-3-655/2/3, Somajiguda
 Hyderabad - 500082
 Telangana, India

Bankers

Union Bank of India
 Yes Bank Limited
 Punjab National Bank
 Saraswat Co-Operative Bank Limited
 Cosmos Co-Operative Bank Limited

LISTING OF EQUITY AT

BSE Limited, Mumbai

National Stock Exchange of India Limited, Mumbai

Book Closure Dates:

September 20, 2025 to September 30, 2025 (Both days inclusive)



Country Club Hospitality & Holidays Limited

CIN: L70102TG1991PLC012714

Regd. Off.: 'Amrutha Castle', 5-9-16, Saifabad, Opp: Secretariat, Hyderabad – 500 063

NOTICE

NOTICE is hereby given that the 34th Annual General Meeting of the Members of M/s. Country Club Hospitality & Holidays Limited will be held on **Tuesday, the 30th day of September, 2024 at 02.00 P.M.** through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") to transact the following Business:

ORDINARY BUSINESS:

1. Adoption of Financial Statements:

To receive, consider and adopt:

- a. The Audited Standalone Financial Statements (Balance Sheet, Profit & Loss and Cash Flow Statement) of the Company for the Financial Year ended March 31, 2025, together with the Notes attached thereto, along with the Reports of the Board of Directors and Auditors thereon.
- b. The Audited Consolidated Financial Statements (Balance Sheet, Profit & Loss and Cash Flow Statement) of the Company for the Financial Year ended March 31, 2025, together with the Notes attached thereto, along with the Reports of the Board of Directors and Auditors thereon.

2. Appointment of Director:

To appoint a Director in place of Sri Yedaguri Siddharth Reddy (DIN: 00815456), Director who retires by rotation and being eligible offers himself for re-appointment.

To Consider and if thought fit, to pass with or without modification (s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to provisions of Section 152 and other applicable provisions, if any, of the Companies Act, 2013, Sri Yedaguri Siddharth Reddy (DIN: 00815456), who retires by rotation at this meeting and being eligible offers himself for re-appointment as a Director liable to retire by rotation."

SPECIAL BUSINESS:

3. To re-appoint Sri Y. Rajeev Reddy (DIN: 00115430) as Chairman & Managing Director of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

"RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the Re-appointment of Sri Y. Rajeev Reddy (DIN: 00115430), as Chairman & Managing Director of the Company for a further period of 3 (three) years with effect from 01st April, 2026 to 31st March, 2029, whose office is liable to retire by rotation and at such remuneration perquisites and benefits for a period of three years from the date of re-appointment up to 31st March, 2029, on the following terms and conditions and the details as set out in the explanatory statement annexed.

- A) Salary of ₹ 5,00,000/- (Rupees Five Lakhs Only) per month. This includes dearness allowance and all other allowances not otherwise specified herein.

B) In addition, he shall be entitled to the following:

- i. Brand ambassador fee: He shall be paid ₹ 3,00,000 (Rupees Three Lakhs only) per month for acting as a Brand Ambassador of the Company for the promotion of the memberships and products of the Company.
- ii. Perquisites as under not exceeding ₹ 1,00,000/- per month:
 - a) Housing: Rent-free accommodation will be provided to him from whom 10% of his salary shall be recovered. In case no accommodation is provided by the Company, house rent allowance at 60% of the salary shall be paid. In addition, he shall be allowed free use of the Company owned furniture and other consumable durables, if required.
 - b) The expenditure incurred by him for gas, electricity, water and furnishings shall be reimbursed by the Company.
 - c) All medical expenses incurred by him shall be reimbursed.
 - d) Leave travel concession for him will be allowed once in a year as may be decided by the Board.
 - e) Fees of Club shall be reimbursed subject to the maximum of two clubs; Admission Fees and Life Membership Fees.
 - f) Personal accident insurance – the premium of which shall not exceed ₹ 25,000/- per annum.
 - g) Contribution to the provident fund, superannuation fund, annuity fund to the extent the same are not taxable under the Income Tax Act.
 - h) Provision of Car with driver for use on Company's business and Mobile phone and Telephone at the residence.
 - i) Gratuity is payable at a rate not exceeding Half Month Salary for each completed year of Service.
 - j) Encashment of earned leave at the rate of 30 days per annum at the end of his tenure.
- III. Commission: He shall be paid performance-based commission up to 5% (Five Percentage) (including salary and perquisites hereafter stated) of the net profits calculated in accordance with Section 198 of the Companies Act, 2013 for each financial year.

RESOLVED FURTHER THAT the above remuneration payable to Sri Y. Rajeev Reddy, (DIN: 00115430), as Chairman and Managing Director during the tenure of office shall be subject to the limits prescribed under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution.”

4. To re-appoint Sri Y. Varun Reddy (DIN: 01905757) as Vice-Chairman, JMD & COO of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as a Special Resolution:

“RESOLVED THAT pursuant to the provisions of Sections 196, 197, 198 and 203 read with Schedule V and all other applicable provisions of the Companies Act, 2013 and the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 (including any statutory modification(s) or re-enactment thereof for the time being in force), approval of the Company be and is hereby accorded for the Re-appointment of Sri Y. Varun Reddy (DIN: 01905757), as Vice-Chairman, JMD & Chief Operating Officer of the Company for a further period of 3 (three) years with effect from 01st August, 2026 to 31st July, 2029, whose office is liable to retire by rotation and at such remuneration perquisites and benefits for a period of three years from the date of re-appointment up to 31st July, 2029, on the following terms and conditions and the details as set out in the explanatory statement annexed.



- A) Salary of ₹ 4,00,000/- (Rupees Four Lakhs Only) per month. This includes dearness allowance and all other allowances not otherwise specified herein.
- B) In addition, he shall be entitled to the following:
- I. Perquisites as under not exceeding ₹ 1,00,000/- per month:
- a) Housing: Rent-free accommodation will be provided to him from whom 10% of his salary shall be recovered. In case no accommodation is provided by the Company, house rent allowance at 60% of the salary shall be paid. In addition, he shall be allowed free use of the Company owned furniture and other consumable durables, if required.
 - b) The expenditure incurred by him for gas, electricity, water and furnishings shall be reimbursed by the Company.
 - c) All medical expenses incurred by him shall be reimbursed.
 - d) Leave travel concession for him will be allowed once in a year as may be decided by the Board.
 - e) Fees of Club shall be reimbursed subject to the maximum of two clubs; Admission Fees and Life Membership Fees.
 - f) Personal accident insurance – the premium of which shall not exceed ₹ 25,000/- per annum.
 - g) Contribution to the provident fund, superannuation fund, annuity fund to the extent the same are not taxable under the Income Tax Act.
 - h) Provision of Car with driver for use on Company's business and Mobile phone and Telephone at the residence.
 - i) Gratuity is payable at a rate not exceeding Half Month Salary for each completed year of Service.
 - j) Encashment of earned leave at the rate of 30 days per annum at the end of his tenure.
 - k) Tuition Fees of 2 Children on Actual Expenditure incurred by the Director.
- II. Commission: He shall be paid performance-based commission up to 2.5% (including salary and perquisites hereafter stated) of the net profits calculated in accordance with Section 198 of the Companies Act, 2013 for each financial year.

RESOLVED FURTHER THAT the above remuneration payable to Sri Y. Varun Reddy, (DIN: 01905757), as Vice-Chairman, JMD & Chief Operating Officer during the tenure of office shall be subject to the limits prescribed under Schedule V of the Companies Act, 2013.

RESOLVED FURTHER THAT the Board be and is hereby authorised to do all such acts and take all such steps as may be necessary, proper or expedient to give effect to this resolution."

5. To Appoint M/s. R & A Associates, Company Secretaries, Hyderabad as the Secretarial Auditor of the Company:

To consider and if thought fit, to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provisions of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 read with Rule 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, Regulation 24A of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any statutory modification(s) or re-enactment(s) thereof for the time



being in force) and circulars and guidelines issued thereunder and pursuant to the recommendations of the Audit Committee and the Board of Directors of the Company, M/s. R & A Associates, Company Secretaries (Firm Registration No.: 590 of 2012, holding Peer Review Certificate No. 6659/2025), be and are hereby appointed as the Secretarial Auditor of the Company, for conducting Secretarial Audit for the first term of 5 (five) consecutive years commencing from April 01, 2025 to March 31, 2030, at such remuneration plus applicable tax, out of pocket expenses, etc. as may be mutually agreed between the Board of Directors and the Secretarial Auditor of the Company.

RESOLVED FURTHER THAT the Board of Directors of the Company (including any Committee thereof) be and are hereby authorised to take such steps and do all such acts, deeds, matters and things as may be considered necessary, proper and expedient to give effect to this Resolution and for the matters connected therewith or incidental thereto.”

BY ORDER OF THE BOARD OF DIRECTORS
For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

PLACE: HYDERABAD
DATE: 08-09-2025

Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757

Registered Office: 'Amrutha Castle', 5-9-16,
Saifabad, Opp: Secretariat, Hyderabad – 500 063
Email: companysecretary@countryclubmail.com
CIN: L70102TG1991PLC012714

Notes:

1. The Government of India, Ministry of Corporate Affairs (MCA) vide General Circular No. 20/2020 dated May 05, 2020 read with General Circular No. 14/2020 dated April 8, 2020, General Circular No.17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 5, 2020, General Circular No. 22/2020 dated June 15, 2020, General Circular No. 33/2020 dated September 28, 2020, General Circular No. 39/2020 dated December 31, 2020, General Circular No. 02/2021 dated January 13, 2021, General Circular No. 10/2021 dated June 23, 2021, General Circular No. 20/2021 dated December 8, 2021, General Circular No. 21/2021 dated December 14, 2021, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 10/2022 dated December 28, 2022, General Circular No. 11/2022 dated December 28, 2022, General Circular No. 09/2023 dated September 25, 2023 and General Circular No. 09/2024 dated September 19, 2024 (collectively referred to as “MCA Circulars”) and Securities and Exchange Board of India (“SEBI”) vide its Circular No. SEBI/HO/CFD/CMD1/CIR/P/2020/79 dated May 12, 2020, Circular No. SEBI/HO/CFD/CMD2/CIR/P/2021/11 dated January 15, 2021, Circular No. SEBI/HO/DDHS/P/CIR/2022/063 dated May 13, 2022, Circular No. SEBI/HO/DDHS/DDHS_Div2/P/CIR/2022/079 dated June 03, 2022, Circular No. SEBI/HO/CFD/POD-2/P/CIR/2023/4 dated January 05, 2023, Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2023/167 dated October 7, 2023 and Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 3, 2024 (collectively referred to as “SEBI Circulars”) permitted the holding of the Annual General Meeting (AGM) through Video Conferencing (VC) or Other Audio Visual Means (OAVM), without the physical presence of the Members at a common venue. In compliance with the provisions of the Companies Act, 2013 (“the Companies Act” or “the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), MCA Circulars and SEBI Circulars, the AGM of the Company is being held through VC / OAVM. Central Depository Services (India) Limited (‘CDSL’) will be providing facility for voting through remote e-voting, for participation in the AGM through VC / OAVM facility and e-voting during the AGM. The procedure for participating in the meeting through VC / OAVM is explained at below and is also available on the website of the Company at www.countryclubindia.net.



2. Pursuant to the Provisions of the Act, a member entitled to attend and vote is entitled to appoint a proxy to attend and vote on his / her behalf and the proxy need not be a Member of the Company. Since this AGM is being held pursuant to the MCA Circular No. 14/2020 dated April 08, 2020, through VC / OAVM, physical attendance of Members has been dispensed with. Accordingly, the facility for appointment of proxies by the Members will not be available for the AGM and hence the Proxy Form and Attendance Slip are not annexed to this Notice. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
3. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020, May 05, 2020, June 15, 2020, September 28, 2020, December 31, 2020, January 13, 2021, June 23, 2021, December 08, 2021, May 05, 2022, December 28, 2022, September 25, 2023 and September 19, 2024, the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
4. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
5. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
6. In line with the aforesaid Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated April 13, 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.countryclubindia.net. The Notice can also be accessed from the websites of the Stock Exchanges i.e. BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA General Circular No. 14/2020 dated April 8, 2020, General Circular No. 17/2020 dated April 13, 2020, General Circular No. 20/2020 dated May 05, 2020 and General Circular No. 39/2020 dated December 31, 2020. In continuation of this Ministry's General Circular No. 20/2020, dated May 05, 2020 and after due examination, it has been decided to allow Companies whose AGMs were due to be held in the year 2025, or become due in the year 2025, to conduct their AGMs on or before 30.09.2025, in accordance with the requirements provided in Paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA General Circular No. 02/2021 dated January 13, 2021, General Circular No. 02/2022 dated May 05, 2022, General Circular No. 11/2022 dated December 28, 2022 and General Circular No. 09/2023 dated September 25, 2023.
8. An Explanatory Statement pursuant to Section 102(1) of the Companies Act, 2013, with respect to Item Nos. 3, 4 & 5 of the Notice set out above is annexed hereto. The Board of Directors have considered and decided to include Item Nos. 3, 4 & 5 given above as Special Business in the forthcoming AGM, as it is unavoidable in nature and forms part of this Notice.
9. The Register of Directors' and Key Managerial Personnel and their shareholding maintained under Section 170 of the Companies Act, 2013, the Register of Contracts or arrangements in which the directors are interested under

Section 189 of the Companies Act, 2013, will be available for inspection to the Members electronically without any fee by the members from the date of circulation of this Notice up to the date of AGM, i.e. September 30, 2025. Members seeking to inspect such documents can send an email to companysecretary@countryclubmail.com.

10. Institutional / Corporate Shareholders (i.e., other than individuals / HUF / NRI, etc.,) are required to send a scanned copy (PDF/JPG Format) of its Board or Governing Body Resolution/Authorization etc., authorizing its representative to attend the AGM through VC / OAVM on its behalf and to vote through remote e-voting. The said Resolution/Authorization shall be sent by email through its registered email address to companysecretary@countryclubmail.com with a copy marked to info@aarthiconsultants.co.in.
11. The Register of Members and Share Transfer Books of the Company will remain closed from Saturday, 20th September, 2025 to Tuesday, 30th September, 2025 (both days inclusive).
12. Shareholders holding shares in physical form may write to the Company/Company's R&T agents for any change in their address and bank mandates; shareholders holding shares in electronic form may inform the same to their depository participants immediately, where applicable.
13. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company/Registrar and Share Transfer Agents (Unit: M/s. Aarathi Consultants Private Limited)
14. In consonance with the Company's sustainability initiatives and Regulation 36 of the SEBI (LODR) Regulations, 2015, the Company is sharing all documents with Shareholders in the electronic mode, wherever the same has been agreed to by the shareholders. Further The Ministry of Corporate Affairs (vide Circular Nos. 17/2011 and 18/2011 dated April 21 and April 29, 2011 respectively), has undertaken a 'Green Initiative in Corporate Governance' and allowed Companies to share documents with its shareholders through an electronic mode. Shareholders are requested to support this green initiative by registering / updating their e-mail addresses for receiving electronic communications. Members holding shares in the same name under different ledger folios are requested to apply for consolidation of such folios and send the relevant share certificates to M/s. Aarathi Consultants Private Limited, Share Transfer Agents of the Company for their doing the needful.
15. As per SEBI Notification No. SEBI/LAD-NRO/GN/2018/24 dated June 8, 2018 and further amendment vide Notification No. SEBI/LADNRO/GN/2018/49 dated November 30, 2018, w.e.f. April 1, 2019 the transfer of securities of listed companies shall not be processed unless the securities are held in the dematerialized form (Demat) with a depository. Hence, the Members of the Company are requested to dematerialize their shareholding to avail the benefits of dematerialization. Only the requests for transmission and transposition of securities in physical form, will be accepted by the RTA. Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a special window has been opened from July 07, 2025 to January 06, 2026 for re-lodgement of physical share transfer deeds that were originally lodged prior to April 1, 2019 and subsequently rejected or returned due to documentation deficiencies. All such re-lodged requests shall be processed only in dematerialized form, and due process shall be followed for transfer-cum-demat. Investors are encouraged to take advantage of this opportunity to secure their rights in the securities purchased. Members may contact the Company's Registrar and Share Transfer Agent for assistance in this regard.
16. Members holding shares in physical form are requested to furnish Form ISR-1, Form ISR-2 and SH-13 (available on the Company's website at <https://countryclubindia.net> to update KYC and choice of Nomination (in case the same are not already updated), to Company's Registrar and Share Transfer Agent viz., Aarathi Consultants Private Limited at 1-2-285, Domalguda, Hyderabad – 500 029, Telangana, India, Phone: 91-40-27634445 / 27638111, Fax: 91-40-27632184 ("herein after referred to as "RTA"). Alternatively, Members may send digitally signed copy of their documents by email to RTA at info@aarthiconsultants.com.
17. Members are requested to send their queries at least 10 days before the date of meeting so that information can be made available at the meeting.



18. Members may further note that SEBI, vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/CIR/2022/8 dated January 25, 2022, has mandated listed companies to issue securities in dematerialized form only while processing service requests, viz., issue of duplicate securities certificate, claim from unclaimed suspense account, splitting of securities certificate, consolidation of securities certificates/folios, transmission and transposition etc. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form ISR-4, the format of which is available on Company's website at <https://countryclubindia.net> and on the website of RTA at info@aarthiconsultants.com. It may be noted that any service request can be processed only after the folio is KYC compliant.
19. In case of joint holders attending the Meeting, only such joint holders who are higher in the order of names will be entitled to vote.
20. In respect of shares held in physical mode, all shareholders are requested to intimate changes, if any, in their registered address immediately to the registrar and share transfer agent of the company and correspond with them directly regarding share transmission/transposition, Demat/Remat, change of address, issue of duplicate shares certificates, ECS and nomination facility.
21. In terms of Section 72 of the Companies Act, 2013, a Member of the Company may nominate a person on whom the shares held by him/her shall vest in the event of his/her death. Members desirous of availing this facility may submit nomination in prescribed Form-SH-13 to the Company/RTA in case shares are held in physical form, and to their respective depository participant, if held in electronic form. If a member desires to opt out or cancel the earlier nomination and record fresh nomination, he / she may submit the same in Form ISR-3 or Form SH-14, respectively. The said forms can be downloaded from the Company's website at: <https://www.countryclubindia.net> and from the website of the RTA at: <https://www.aarthiconsultants.com>. Members holding shares in physical form are requested to submit the said forms to the RTA quoting their folio number and Members holding shares in electronic form may contact their respective DPs for availing this facility.
22. The Companies Equity shares are listed at BSE Limited and National Stock Exchange of India Limited and the listing fee for the FY 2025-26 has been paid.
23. The requirement to place the matter relating to appointment of Auditors for ratification by members at every Annual General Meeting is done away with vide notification dated May 7, 2018 issued by the Ministry of Corporate Affairs, New Delhi. Accordingly, No Resolution is proposed for a Ratification of Appointment of Auditors, who were appointed in the 31st Annual General Meeting held on 30th September, 2022.
24. Details of Directors retiring by rotation / seeking re-appointment at the ensuing Annual General Meeting are provided as an Additional Information required to be furnished under Regulation 36(3) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Secretarial Standards issued by the Institute of Company Secretaries of India, to this Notice.
25. In terms of the provisions of Section 152 of the Act, Sri Yedaguri Siddharth Reddy, Director of the Company retire by rotation at the ensuing AGM. Nomination and Remuneration Committee and the Board of Directors of the Company recommends his appointment. Further Sri Yedaguri Siddharth Reddy is interested in the Ordinary Resolution set out at Item No. 2 of the Notice with regard to his re-appointment. Sri Yedaguri Siddharth Reddy, Director being related to Sri Y. Varun Reddy & Sri Y. Rajeev Reddy may be deemed to be interested in the resolution set out at Item No. 2 of the Notice. Saved and except the above, none of the other Directors / Key Managerial Personnel of the Company / their relatives are, in any way, concerned or interested, financially or otherwise, in the Ordinary Business set out under Item No. 2 of the Notice.
26. In accordance with the aforesaid MCA Circulars and SEBI Circulars, the Financial Statements including Report of Board of Directors, Auditor's Report or other documents required to be attached therewith and the Notice of AGM are being sent in electronic mode to Members whose e-mail address is registered with the Company or the Depositories / Depository Participant(s). The Registered Office of the Company shall be deemed to be the venue for the AGM.

27. SEBI has established a common Online Dispute Resolution Portal ("ODR Portal") for resolution of disputes arising in the Indian Securities Market. Pursuant to this, post exhausting the option to resolve their grievances with the RTA / Company directly and through existing SCORES platform, the investors can initiate dispute resolution through the ODR Portal (<https://smartodr.in/login>).

28. Since the AGM will be held through VC/OAVM, the Route Map is not annexed in this Notice.

29. Instructions for e-voting and joining the AGM are as follows:

A. THE INSTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- (i) The voting period begins on Saturday, September 27, 2025 (9:00 A.M. IST) and ends on Monday, September 29, 2025 (5:00 P.M. IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on Friday, September 19, 2025 i.e. cut-off date (record date) may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) Pursuant to SEBI Circular No. **SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09.12.2020**, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

- (iv) In terms of **SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated December 9, 2020** on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their Mobile Number and Email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings **for Individual Shareholders holding securities in Demat mode CDSL / NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login to Easi / Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & My Easi New (Token) Tab. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On



Type of shareholders	Login Method
	clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at cdsi website www.cdsiindia.com and click on login & My Easi New (Token) Tab and then click on registration option. 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdsiindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.
Individual Shareholders holding securities in demat mode with NSDL Depository	1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select "Register Online for IDeAS" Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 4) For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp. You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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Important Note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at: 022 - 4886 7000 and 022 - 2499 7000

Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical Shareholders and Shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

	For Physical Shareholders and other than Individual Shareholders holding shares in Demat.
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA



Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. If both the details are not recorded with the Depository or Company, please enter the Member Id / Folio Number in the Dividend Bank details field.
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- (vi) After entering these details appropriately, click on “SUBMIT” tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach ‘Password Creation’ menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN for the relevant <Company Name> on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Additional Facility for Non – Individual Shareholders and Custodians –For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

- Alternatively Non Individual Shareholders are required to send the relevant Board Resolution/ Authority letter etc., together with attested specimen signature of the duly Authorized Signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; contact@countryclubmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

B. INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM/EGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

- The Procedure for attending Meeting & e-Voting on the day of the AGM/EGM is same as the instructions mentioned above for e-voting.
- The link for VC/OAVM to attend Meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
- Shareholders who have voted through Remote e-Voting will be eligible to attend the Meeting. However, they will not be eligible to vote at the AGM/EGM.
- Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
- Further Shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the Meeting.
- Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
- Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **3 (three) days prior to Meeting** mentioning their Name, Demat Account Number/Folio Number, Email Id, Mobile Number at contact@countryclubmail.com. The Shareholders who do not wish to speak during the AGM but have queries may send their queries in advance **2 (two) days prior to Meeting** mentioning their Name, Demat Account Number/Folio Number, Email Id, Mobile Number at contact@countryclubmail.com. These queries will be replied to by the Company suitably by email.
- Those Shareholders who have registered themselves as a Speaker will only be allowed to express their views/ask questions during the Meeting.
- Only those Shareholders, who are present in the AGM/EGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the EGM/AGM.
- If any Votes are cast by the Shareholders through the e-voting available during the EGM/AGM and if the same Shareholders have not participated in the Meeting through VC/OAVM facility, then the votes cast by such Shareholders shall be considered invalid as the facility of e-voting during the Meeting is available only to the Shareholders attending the Meeting.

C. PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL / MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY / DEPOSITORIES:

- For Physical Shareholders - please provide necessary details like Folio No., Name of Shareholder, Scanned Copy of the Share Certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to contact@countryclubmail.com (Company's Email ID) / info@aarthiconsultants.com (RTA Email ID).
- For Demat Shareholders - Please update your Email Id & Mobile No. with your respective **Depository Participant (DP)**.



3. **For Individual Demat Shareholders – Please update your Email Id & Mobile No. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.**

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 21 09911.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911.

30. The Company has appointed M/s. R & A Associates, Company Secretaries represented by Mr. R. Ramakrishna Gupta (Membership No. FCS 5523), Practicing Company Secretary, to act as the Scrutinizer to scrutinize the e-voting process in a fair and transparent manner. The Scrutinizer shall, immediately after the conclusion of voting at the AGM, first count the votes cast during the AGM, thereafter unblock the votes cast through remote e-voting and make, not later than 48 hours of conclusion of the AGM, a consolidated Scrutinizer's Report of the total votes cast in favour or against, if any, to the Chairman or a person authorised by him in writing, who shall countersign the same.
31. The Results declared along with the Scrutinizer's Report shall be placed on the Company's website www.countryclubindia.net and on the website of CDSL within two (2) days of passing of the resolutions at the AGM of the Company and communicated to the National Stock Exchange of India Limited and BSE Limited.
32. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evotingindia.com to reset the password.
33. The results of the electronic voting shall be declared to the Stock Exchanges by October 02, 2025. The results along with the Scrutinizer's Report, shall also be placed on the website of the Company at www.countryclubindia.net and on the website of CDSL <https://www.evotingindia.com> immediately. The Company shall simultaneously forward the results to the National Stock Exchange of India Limited and BSE Limited, where the shares of the Company are listed.
34. Members seeking any information with regard to the accounts or any matter to be placed at the AGM, are requested to write to the Company on or before September 30, 2025 through email on companysecretary@countryclubmail.com. The same will be replied by the Company suitably.

BY ORDER OF THE BOARD OF DIRECTORS
For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

PLACE: HYDERABAD
DATE: 08-09-2025

Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757

Registered Office: 'Amrutha Castle', 5-9-16,
Saifabad, Opp: Secretariat, Hyderabad – 500 063
Email: companysecretary@countryclubmail.com
CIN: L70102TG1991PLC012714

EXPLANATORY STATEMENT PURSUANT TO SECTION 102 (1) OF THE COMPANIES ACT, 2013 ("the Act") AND / OR REGULATION 36(3) OF THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

Item No. 3:

Sri Y. Rajeev Reddy, was re-appointed as the Chairman & Managing Director by the Members of the Company at the 29th Annual General Meeting held on 31st December, 2020 for a period of 5 years w.e.f. 1st April, 2021 to 31st March, 2026.

He is the promoter director of the Company and he has been working with complete dedication, hard work and effective leadership.

The Board reviewed the performance achieved by the Company under his leadership and appreciated the same. Further in order to avail his uninterrupted services for the growth of the Company, and upon the recommendations made by the Nomination and Remuneration Committee, the board has proposed to reappoint him as the Chairman & Managing Director of the Company for a further period of 3 years w.e.f. 1st April, 2026 to 31st March, 2029 on the same terms and conditions as mentioned in the resolution in the Board Meeting held on 08th September, 2025.

Pursuant to section 196 of the Companies Act, 2013 re-appointment of the directors can be made up to a period of one year before expiry of his term.

The re-appointment of Sri Y. Rajeev Reddy, as Chairman & Managing Director of the Company requires the approval of Members in General Meeting by way of Special Resolution pursuant to Section 196 of the Companies Act, 2013. Hence the Members approval is being sought for the said resolution.

I. GENERAL INFORMATION:

1	Nature of industry	HOSPITALITY & HOLIDAYS		
2	Date or expected date of commencement of commercial production	Commercial Operations of the Company have started during the year 1991		
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable		
4	Financial performance based on given indicators	2024-25 (₹ in lakhs)	2023-24 (₹ in lakhs)	2022-23 (₹ in lakhs)
	Income from Operations (Gross)	6,851.05	6,853.24	12,273.42
	Profit/Loss Before tax	(106.92)	(19.51)	(14,494.97)
	Profit/Loss after Tax	(169.91)	(121.72)	(14,674.43)
5	Foreign investments or collaborations, if any	The Company has made investment in the following overseas subsidiaries:- 1. Country Club Babylon Resort Private Limited, Sri Lanka 2. Country Vacations International Limited, Dubai		

II. INFORMATION ABOUT THE APPOINTEE:

1. Background details:

Mr. Rajeev Reddy is the Founding Chairman & Managing Director of Country Club Hospitality & Holidays Limited (CCHHL) - a Multicore Entertainment and leisure Infrastructure conglomerate.



He is the story of vision and hard work, a story typical of an entrepreneur. As a graduate in commerce, he decided to endeavor into Real Estate and Construction when he was 26 years old. With minimum capital, Mr. Y. Rajeev Reddy started a real estate company with name of Amrutha Estates named after his mother in the year 1981. The first ambitious project he undertook was Ashiana, a residential complex consisting of 20 deluxe flats, in the capital city of Andhra Pradesh. Since then, he has completed over 25 prestigious projects in Chennai and Hyderabad. Mr. Y. Rajeev Reddy has vast experience in the field of real estate, construction and the leisure/hotel industry.

2. Past remuneration:

Presently he is drawing the following remuneration:

Salary (including HRA)	Commission	Other	Total
500000	0	400000	900000

3. Recognition or awards:

ET Inspiring Entrepreneurs of India - 2015 - One of the India's Top 50 Entrepreneurs Award from Economic Times held @ Delhi

In the year 2014, Mr. Y. Rajeev Reddy is listed among the enviable super 100 entrepreneurial Indians in both Middle East and Africa.

4. Job profile and his suitability:

Mr. Y. Rajeev Reddy is the Founder, Chairman & Managing Director and Brand Ambassador of the Company. With a vast experience in Leisure and Hospitality Industry he is representing the Company and introducing the Industry globally.

5. Remuneration proposed:

The Company intends to pay the amount prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 and hence it is proposed to pass the special resolution in this regard.

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

The remuneration payable to Sri Y. Rajeev Reddy, has been benchmarked with the remuneration being drawn by similar positions in Hospitality Industry and has been considered by the Nomination & Remuneration Committee of the Company at their meeting duly held on September 08, 2025.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

As on 31st March, 2025, Mr. Y. Rajeev Reddy is holding 10,63,37,986 Equity Shares of the Company. Except to the extent of his remuneration and shareholding he does not have any other pecuniary relationship with the Company. Sri Y. Siddharth Reddy, Vice-Chairman, Joint Managing Director and Chief Executive Officer and Sri Y. Varun Reddy, Vice-Chairman, Joint Managing Director and Chief Operating Officer are relatives to him within the meaning of the Companies Act, 2013.

III. Other information:

(1) Reasons of loss or inadequate profits:

As the Company's offering is a discretionary Spend item, appears to be sensitive to economic fluctuations. Company's

Customers are middle class, which may more sensitive than relatively affluent customer. Further due to high operational cost and low margins, Company couldn't make profits.

(2) Steps taken or proposed to be taken for improvement:

In tune with the changing trends the Company has expanded its offering to the customers by introducing different schemes to meet the growing demands in the market and to reduce cost to achieve enhanced revenue and profitability.

(3) Expected increase in productivity and profits in measurable terms:

Company is expected to increase turnover and profitability by 5%.

Further the Company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor as on March 31, 2025.

The Board recommends the Special Resolution set out at Item No. 3 of the Notice for the approval by the members.

Item No. 4:

Sri Y. Varun Reddy, was re-appointed as the Vice-Chairman, Joint Managing Director & COO by the Members of the Company at the 29th Annual General Meeting held on 31st December, 2020 for a period of 5 years w.e.f. 1st August, 2021 to 31st July, 2026.

He is the promoter director of the Company and he has been working with complete dedication, hard work and effective leadership.

The Board reviewed the performance achieved by the Company under his leadership and appreciated the same. Further in order to avail his uninterrupted services for the growth of the Company, and upon the recommendations made by the Nomination and Remuneration Committee, the board has proposed to reappoint him as the Vice-Chairman, Joint Managing Director & COO of the Company for a further period of 3 years w.e.f. 1st August, 2026 to 31st July, 2029 on the same terms and conditions as mentioned in the resolution in the Board Meeting held on 08th September, 2025.

Pursuant to section 196 of the Companies Act, 2013 re-appointment of the directors can be made up to a period of one year before expiry of his term.

The re-appointment of Sri Y. Varun Reddy, as Vice-Chairman, Joint Managing Director & COO of the Company requires the approval of Members in General Meeting by way of Special Resolution pursuant to Section 196 of the Companies Act, 2013. Hence the Members approval is being sought for the said resolution.

1	Nature of industry	HOSPITALITY & HOLIDAYS		
2	Date or expected date of commencement of commercial production	Commercial Operations of the Company have started during the year 1991		
3	In case of new companies, expected date of commencement of activities as per project approved by financial institutions appearing in the prospectus	Not Applicable		
4	Financial performance based on given indicators	2024-25 (₹ in lakhs)	2023-24 (₹ in lakhs)	2022-23 (₹ in lakhs)
	Income from Operations (Gross)	6,851.05	6,853.24	12,273.42
	Profit/Loss Before tax	(106.92)	(19.51)	(14,494.97)
	Profit/Loss after Tax	(169.91)	(121.72)	(14,674.43)



5	Foreign investments or collaborations, if any	The Company has made investment in the following overseas subsidiaries:- 1. Country Club Babylon Resort Private Limited, Sri Lanka 2. Country Vacations International Limited, Dubai
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II. INFORMATION ABOUT THE WHOLE-TIME DIRECTORS:

1. Background details:

Mr. Varun Reddy, 40 years, the youngest COO on the Corporate India Circuit, Varun Reddy stepped into the corporate zone in his teens.

Dynamic, Aggressive and Focused, he joined the Country Club part time way back in 2002, and worked part time ever since to don the mantle as Chief Operating Officer in 2006. A Graduate from Rutgers University with a double major in Economics and Communication, he has been responsible for many live projects at Country Club Hospitality and Holidays Limited since then - that to this day continue to grow from strength to strength.

2. Past remuneration:

He has been drawing the following remuneration:

Salary (including HRA)	Commission	Other	Total
400000	0	100000	500000

3. Recognition or awards: NIL

4. Job profile and his suitability:

Mr. Y. Varun Reddy, as Chief Operating Officer has been responsible for infusing far sweeping changes in the field of technology applications, Operations and Communications within the organization, he has steered the Company with total dedication, hard work and effective leadership into diversified activities.

5. Remuneration proposed:

The Company intends to pay the amount prescribed under Section II of Part II of Schedule V of the Companies Act, 2013 and hence it is proposed to pass the special resolution in this regard.

6. Comparative remuneration profile with respect to industry, size of the company, profile of the position and person (in case of expatriates the relevant details would be with respect to the country of his origin):

The remuneration payable has been benchmarked with the remuneration being drawn by similar positions in Hospitality Industry and has been considered by the Nomination & Remuneration Committee of the Company at their meeting held on September 08, 2025.

7. Pecuniary relationship directly or indirectly with the company, or relationship with the managerial personnel, if any:

As on 31st March, 2025, Mr. Y. Varun Reddy is holding 20,81,000 Equity Shares of the Company. Except to the extent of his remuneration and shareholding he does not have any other pecuniary relationship with the Company. Sri Y. Rajeev Reddy, Chairman and Managing Director and Sri Y. Siddharth Reddy, Vice-Chairman, Joint Managing Director and Chief Executive Officer are relatives to him within the meaning of the Companies Act, 2013.

III. Other information:

(1) Reasons of loss or inadequate profits:

As the Company's offering is a discretionary Spend item, appears to be sensitive to economic fluctuations. Company's Customers are middle class, which may more sensitive than relatively affluent customer. Further due to high operational cost and low margins, Company couldn't make profits.

(2) Steps taken or proposed to be taken for improvement:

In tune with the changing trends the Company has expanded its offering to the customers by introducing different schemes to meet the growing demands in the market and to reduce cost to achieve enhanced revenue and profitability.

(3) Expected increase in productivity and profits in measurable terms:

Company is expected to increase turnover and profitability by 5%.

Further the Company has not committed any default in payment of dues to any bank or public financial institution or non-convertible debenture holders or any other secured creditor as on March 31, 2025.

The Board recommends the Special Resolution set out at Item No. 4 of the Notice for the approval by the members.

Item No. 5:

Pursuant to provisions of Section 204 of the Companies Act, 2013 ("the Act"), and relevant Rules thereunder and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), every listed company is required to annex with its Board's Report, a secretarial audit report, issued by a Practising Company Secretary.

Further, Regulation 24A of the SEBI Listing Regulations also requires that the Company shall appoint or re-appoint a Secretarial Audit firm as Secretarial Auditor for not more than two terms of five consecutive years with the approval of its Shareholders in its Annual General Meeting. Further, such Secretarial Auditor must be a peer reviewed Company Secretary from Institute of Company Secretaries of India ("ICSI") and should not have incurred any of the disqualifications as specified by SEBI.

In light of the aforesaid, the Board of Directors of the Company at their meeting held on August 14, 2025, based on the recommendation of the Audit Committee, have recommended the appointment of M/s. R & A Associates, Company Secretaries, (Firm Registration No.: 590 of 2012, holding Peer Review Certificate No. 6659/2025), as the Secretarial Auditor of the Company for the first term of 5 (five) consecutive years commencing from April 01, 2025 to March 31, 2030. The Board of Directors while considering the appointment of M/s. R & A Associates as Secretarial Auditor have taken into account the knowledge, competency of the audit team, efficiency in conduct of audit, independence, etc., of the firm and formed an opinion that such knowledge, competency, efficiency and experience, is commensurate with the size and requirements of the Company.

Brief profile of M/s. R & A Associates is as under:

M/s. R & A Associates, Practicing Company Secretaries ("Firm"), a partnership firm, led by Smt. Rashida Adenwala and Mr. R. Ramakrishna Gupta, who has been in practice for more than 25 years and has been serving distinguished clients covering domestic and international corporates across a wide range of sectors.

Established in 1996, R & A Associates is an integrated Corporate Secretarial & Legal Services Firm, offering One-Stop solution for all Corporate Compliances and Legal Requirements. Headquartered in Hyderabad, with branches in Gurgaon, Chennai and Mumbai, R & A has been on the forefront of the Corporate Legal Services sector. We have a



formidable track record and are distinguished for the expertise of our team, the good esteem of our clients and our reputation for unyielding work ethic. The Firm, together with its network firm, has been catering to corporates engaged in the field of Financial Institutions, Venture Capital Funds, Angel Investors, hotel and Hospitality & Leisure, Education, Energy, Information Technology, Health and Personal Care Services, agriculture & Plantations, Media / Entertainment, Retail & Franchising, Transportation & infrastructure, Insurance, trading and manufacturing Consumer and Industrial Products, Telecom & Broadcasting, Construction & Engineering and Defense.

M/s. R & A Associates, Company Secretaries, has given its consent to act as the Secretarial Auditor of the Company and has confirmed its eligibility for appointment and also that it has not incurred any of the disqualifications as specified by SEBI for being appointed as Secretarial Auditor of the Company.

The proposed fees in connection with the secretarial audit shall be Rs.3,00,000/- (Rupees Three Lakhs only) excluding reimbursement of out-of-pocket expenses and applicable taxes for FY 2025-26, and for subsequent year(s) of their term, such fees as may be mutually agreed between the Board of Directors and M/s. R & A Associates. In addition to the secretarial audit, M/s. R & A Associates shall provide such other services in the nature of certifications and other professional work, as approved by the Board of Directors. The relevant fees will be determined by the Board, as recommended by the Audit Committee in consultation with the Secretarial Auditors.

None of the Directors, Key Managerial Personnel of the Company and their relatives are, in any way, concerned or interested, financially or otherwise, in the Resolution set out at Item No. 5 of the Notice.

The Board recommends the Ordinary Resolution set out at Item No. 5 of the Notice for approval of the Members of the Company.

BY ORDER OF THE BOARD OF DIRECTORS
For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

PLACE: HYDERABAD
DATE: 08-09-2025

Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757

Registered Office: 'Amrutha Castle', 5-9-16,
Saifabad, Opp: Secretariat, Hyderabad – 500 063
Email: companysecretary@countryclubmail.com
CIN: L70102TG1991PLC012714

**ADDITIONAL INFORMATION REQUIRED TO BE FURNISHED UNDER
REGULATION 36 OF THE SEBI (LISTING OBLIGATIONS & DISCLOSURE
REQUIREMENTS) REGULATIONS, 2015:**

As required under the Listing Agreement, the particulars of Directors who proposed to be appointed/re-appointed are given below:

1. YEDAGURI SIDDHARTH REDDY:

Particulars	Details of Directors seeking appointment/re-appointment
Name of the Director	Sri Yedaguri Siddharth Reddy
Director Identification Number (DIN)	00815456
Date of Birth	February 21, 1983
Age	42
Date of Appointment	July 30, 2005
Qualification	Degree in Finance from University of Texas, Austin
Experience	Vast Experience in Financial Planning & Financial Management
Terms and conditions of appointment	Sri Y. Siddharth Reddy who retires by rotation at the 34 th Annual General Meeting and being eligible, offer himself for re-appointment.
Number of Meetings of the Board attended during the year	05
Specific Functional areas	Mr. Y. Siddharth Reddy as Vice-Chairman, Joint Managing Director & Chief Executive Officer is an advisory to the Company in Financial Planning and Financial Marketing.
Directorships in other Listed/public/private Companies	1 Listed Company, 8 Public Companies* & 2 Private Companies. 1 Listed Company: Country Condo's Limited 8 Public Companies: Club Arzee Limited International Country Holidays Private Limited* Aquarian Realtors Private Limited* Bright Resort Private Limited* Kolet Resort Club Private Limited* Swami Vivekanand Training and Education Centre Private Limited* Maruti Waterpark and Entertainment Private Limited* Swimwel Investment and Trading Private Limited* * Represents Deemed Public Company, Subsidiary of a Listed Company. 2 Private Companies: Zen Garden Hotel Private Limited Jade Resorts Private Limited
Membership/chairmanship of Committees of the other Boards	NIL
No of Shares held in the Company	35,26,750 Equity Shares of Rs 2/- each consisting of 2.16%
Inter- se Relationship between the Board Members/Manager/ KMP	Sri Y. Siddharth Reddy is S/o. Sri Y. Rajeev Reddy, Chairman & Managing Director and Brother of Sri Y. Varun Reddy, Vice-Chairman, Joint Managing Director & Chief Operating Officer of the Company.
Remuneration last drawn	₹ 60,00,000 Per Annum
Remuneration proposed	NIL



2. YEDAGURI RAJEEV REDDY:

Particulars	Details of Directors seeking appointment/re-appointment
Name of the Director	Sri Y. Rajeev Reddy
Director Identification Number (DIN)	00115430
Date of Birth	October 02, 1956
Age	69
Date of Appointment	May 17, 1991
Qualification	Degree in B. Com (Hon) from Osmania University, Hyderabad
Experience	As stated in back ground details
Terms and conditions of appointment	Sri Y. Rajeev Reddy has been re-appointed as Chairman & Managing Director of the Company for a further period of 3 (three) years with effect from 01 st April, 2026 to 31 st March, 2029, whose office is liable to retire by rotation.
Number of Meetings of the Board attended during the year	05
Specific Functional areas	Mr. Y. Rajeev Reddy as Chairman & Managing Director has vast experience in the field of real estate, construction and the leisure/hotel industry and acts as an advisory to the Company.
Directorships in other Listed/public/private Companies	1 Listed Company, 8 Public Companies* & 1 Private Company. 1 Listed Company: Country Condo's Limited 8 Public Companies: Club Arzee Limited Aquarian Realtors Private Limited* Bush Betta Holiday Ownership Wild Life Adventure Resort Private Limited* JJ Arts & Entertainments Private Limited* Chanakyapuri Resort Private Limited* Kolet Resort Club Private Limited* Bright Resort Private Limited* Maruti Waterpark and Entertainment Private Limited* * Represents Deemed Public Company, Subsidiary of a Listed Company. 1 Private Company: Amrutha Estate Private Limited
Membership/chairmanship of Committees of the other Boards	NIL
No of Shares held in the Company	10,63,37,986 Equity Shares of Rs 2/- each consisting of 65.05%
Inter-se Relationship between the Board Members/Manager/ KMP	Sri Y. Rajeev Reddy is F/o. Sri Y. Siddharth Reddy, Vice-Chairman, Joint Managing Director & Chief Executive Officer and Sri Y. Varun Reddy, Vice-Chairman, Joint Managing Director & Chief Operating Officer of the Company.
Remuneration last drawn	₹ 1,08,00,000 Per Annum
Remuneration proposed	₹ 1,08,00,000 Per Annum

3. YEDAGURI VARUN REDDY:

Particulars	Details of Directors seeking appointment/re-appointment
Name of the Director	Sri Y. Varun Reddy
Director Identification Number (DIN)	01905757
Date of Birth	May 06, 1985
Age	40
Date of Appointment	July 29, 2006
Qualification	B.A (Eco), B.A (Corporate Communication) from Rutgers University
Experience	Vast Experience in Marketing, Administration & Corporate Communication of the Company
Terms and conditions of appointment	Sri Y. Varun Reddy has been re-appointed as Vice-Chairman, Joint Managing Director & Chief Operative Officer of the Company for a further period of 3 (three) years with effect from 01 st August, 2026 to 31 st July, 2029, whose office is liable to retire by rotation.
Number of Meetings of the Board attended during the year	05
Specific Functional areas	Mr. Y. Varun Reddy as Vice-Chairman, Joint Managing Director & Chief Operating Officer is an advisory to the Company in Marketing Planning and Administration of the Company.
Directorships in other Listed/public/private Companies	1 Listed Company, 9 Public Companies* & 2 Private Companies. 1 Listed Company: Country Condo's Limited 9 Public Companies: Club Arzee Limited International Country Holidays Private Limited* Bush Betta Holiday Ownership Wild Life Adventure Resort Private Limited* JJ Arts & Entertainments Private Limited* Chanakyapuri Resort Private Limited* Kolet Resort Club Private Limited* Swami Vivekanand Training and Education Centre Private Limited* Maruti Waterpark and Entertainment Private Limited* Swimwel Investment and Trading Private Limited* * Represents Deemed Public Company, Subsidiary of a Listed Company. 2 Private Companies: Zen Garden Hotel Private Limited Jade Resorts Private Limited
Membership/chairmanship of Committees of the other Boards	NIL
No of Shares held in the Company	20,81,000 Equity Shares of Rs 2/- each consisting of 01.27%
Inter- se Relationship between the Board Members/Manager/ KMP	Sri Y. Varun Reddy is S/o. Sri Y. Rajeev Reddy, Chairman & Managing Director and B/o. Sri Y. Siddharth Reddy, Vice-Chairman, Joint Managing Director & Chief Executive Officer of the Company.
Remuneration last drawn	₹ 60,00,000 Per Annum
Remuneration proposed	₹ 60,00,000 Per Annum

NOTE: * Private Companies which are Subsidiary of Public Company



DIRECTORS' REPORT

To,
The Members of
M/s. COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

The Directors have pleasure in presenting the 34th Annual Report of the Company together with the Audited Accounts for the year ended 31st March, 2025.

1. FINANCIAL RESULTS:

(₹ in Lakhs)

Particulars	Consolidated		Standalone	
	Year ended 31.03.2025	Year ended 31.03.2024	Year ended 31.03.2025	Year ended 31.03.2024
Revenue from Operations	4601.44	5236.39	4597.55	5236.39
Other Income	2728.71	1626.54	2253.50	1616.85
Total Revenue	7330.15	6862.93	6851.05	6853.24
Total Expenses	5423.29	5599.62	5530.41	5230.60
Profit / (Loss) before Depreciation, Finance Costs, Exceptional Items and Tax Expense	1906.86	1263.31	1320.64	1622.64
Less: Depreciation / Amortisation / Impairment	1236.21	1265.28	1236.21	1265.29
Profit / (Loss) before Finance Costs, Exceptional Items and Tax Expense	670.65	(1.97)	84.43	357.35
Less: Finance Costs	191.35	376.86	191.35	376.86
Profit / (Loss) before Exceptional Items and Tax Expense	479.30	(378.83)	(106.92)	(19.51)
Add/(Less): Exceptional Items	Nil	Nil	Nil	Nil
Profit / (Loss) before Tax Expense	479.30	(378.83)	(106.92)	(19.51)
Less: Tax Expense (Current & Deferred)	(41.37)	(107.04)	(62.99)	(102.21)
Profit / (Loss) for the Year	437.93	(485.87)	(169.91)	(121.72)
Transfer to General Reserves	Nil	Nil	Nil	Nil
Provision for Dividend	Nil	Nil	Nil	Nil
Provision for Dividend Tax	Nil	Nil	Nil	Nil
Surplus carried to Balance Sheet	Nil	Nil	Nil	Nil

2. FINANCIAL PERFORMANCE OF THE COMPANY:

OVERVIEW & STATE OF COMPANY AFFAIRS:

During this year under review, the Consolidated Turnover of the Company was ₹ 7330.15 Lakhs as compared to ₹ 6862.93 Lakhs for the Previous Year and the Standalone Turnover of the Company was ₹ 6851.05 Lakhs as compared to ₹ 6853.24 Lakhs for the Previous Year. In both the cases, Company has achieved a better Turnover compared to Previous Year.

Your Company had a Consolidated Profit (After deducting Finance Cost and Depreciation and Tax Expenses) of ₹ 437.93 as compared to Net Loss of ₹ 485.87 Lakhs for the Previous Year. The Standalone Net Loss of ₹ 169.91 Lakhs as compared to ₹ 121.72 Lakhs for the Previous Year.

The Board of Directors noted and took on record the report of the business review and analyzed the various options available and suitable in the present circumstances to the Company. The Board decided that it was no longer cost effective to manufacture and produce the goods in the present un-remunerative market conditions with the help of present undertaking. The Company is constantly striving to improve its membership and hope to achieve better results in the forthcoming year.

TRANSFER TO RESERVES:

Since the Company has no Profits, hence there is no amount to be proposed to carry forward to its Reserves or strengthen its Reserves.

DIVIDEND:

Since the Company is loss making, no amount has been proposed or recommended to be paid by way of Dividend to the Shareholders. However, the Company has adopted the Dividend Distribution Policy and same has been placed on the website of the Company at <https://countryclubindia.net/files/policies/Dividend-Distribution-Policy.pdf>

3. OUTLOOK FOR INDIAN ECONOMY & INDUSTRIAL STRUCTURE:

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic powers in the world over the next 5 years, backed by its robust democracy and strong partnerships.

A number of sectors in India – real estate, steel, cement, home building products and consumer durables, among others - reported unprecedented growth. By 2040, the real estate market will grow to ₹ 65,000 Crore (US\$ 9.30 billion) from ₹ 12,000 Crore (US\$ 1.72 billion) in 2019. Real estate sector in India is expected to reach US\$ 1 trillion in market size by 2030, up from US\$ 200 billion in 2021 and contribute 13% to the country's GDP by 2025. Retail, hospitality and commercial real estate are also growing significantly, providing the much-needed infrastructure for India's growing needs.

India's real estate sector is expected to expand to US\$ 5.8 trillion by 2047, contributing 15.5% to the GDP from an existing share of 7.3%.

In 2024, we anticipate further downward trends in the global economy. This however, should be an opportunity for the Indian economy to become a world leader. The Tourism and Hospitality sector is likely to continue on its journey of long-term growth as we see a continuous rise in GDP per capita, larger disposable incomes, growing urbanization and most of all a larger focus of the world on us as the next big economy.

An increase in earning potential, a need for a better standard of living and the growing base of aspirational consumers and their lifestyle changes have led to substantial growth in the sector. With suited economic growth, the premium housing segment will also witness higher demand in the years to come.

India's growth continues to be resilient despite some signs of moderation in growth, although significant challenges remain in the global environment, India was one of the fastest growing economies in the world.

India's growth continues to be resilient despite some signs of moderation in growth, although significant challenges remain in the global environment, India was one of the fastest growing economies in the world.

The global tourism industry continued its strong resurgence in 2024, nearly achieving full recovery from the pandemic's impact. Results were driven by strong post-pandemic demand, robust performance from large source markets and the ongoing recovery of destinations in Asia and the Pacific. As per UNWTO Barometer January 2025, international tourist arrivals are estimated to have reached 1.4 billion in 2024, marking an 11% growth over 2023 and 99% of pre-pandemic levels. Europe remained the most visited region with a 52% share, surpassing 747 million international arrivals, a 5% increase vis-a-vis 2023, and slightly exceeding its 2019 benchmark, while the Americas registered 214 million travellers, a 7% increase vis-a-vis 2023, and reached 97% of pre-pandemic levels. The Middle East registered 1% growth over the previous year, however, surpassing 2019 arrivals by 32%, while Africa also outperformed pre-pandemic levels by 7% and 12% had a increase vis-a-vis 2023.



The Asia-Pacific (APAC) region made significant strides toward recovery, recording 316 million international arrivals with an overall share increase to 22% in 2024 as against 18% in 2023. While still lagging behind 2019 numbers at 87% recovery, the region's growth on y-o-y basis was steepest at 33% accelerated by a revival in key markets.

Total export revenues from tourism (including passenger transport) are estimated at a record USD 1.9 trillion in 2025, about 3% higher than before the pandemic and 4% more than in 2019 (real terms).

FY 2024-25 marked another landmark year for Indian tourism, driven by strong fundamentals such as a youthful population, rising employment, growing disposable incomes, and solid domestic demand. Improved infrastructure, greater connectivity, and increased investments have further accelerated the sector's momentum. The Union Budget 2025-26 allocated ₹ 2,541 crore (\$291 million) for the tourism sector, with a focus on infrastructure upgrades, skill development, and easing travel. Key initiatives include the development of 50 leading tourist destinations, improved transport connectivity, and expanding the e-visa programme. As of December 2024, e-visas are available to citizens from 167 countries under 9 categories — making travel to India simpler and more accessible.

The Ministry of Tourism advanced its flagship schemes such as Swadesh Darshan, PRASHAD, UDAN, and Dekho Apna Desh, encouraging regional and cultural tourism. Under PRASHAD, 27 new sites across 18 states and UTs were selected for development, with a continued emphasis on spiritual and heritage tourism. States have also introduced their own policies and incentives to promote local travel and boost their tourism economies.

This year also saw major strides in airport infrastructure, with 10 new greenfield airports becoming operational bringing the total count to 159 by the end of December 2024. Largescale projects at Noida (Jewar) and Navi Mumbai are nearing completion and are set to open in 2025.

Foreign tourist arrivals reached 9.7 million in 2024 as against 9.23 million in 2023. This year's arrival denoted a recovery of 88% of the 2019 high of 10.9 million, signalling steady progress toward full recovery. Outbound travel, on the other hand, surged ahead, with 30.2 million Indians travelling abroad in 2024 — 12% above pre-COVID levels. Domestic air travel remained strong, growing by 6% to 161 million passengers and surpassing 2019 figures by 12%. Key demand drivers included leisure travel, weddings, business events, and corporate travel.

According to the India Hotel Market Review 2024 by Horwath HTL, national occupancy stood at 63.9% for 2024 as compared to 62.1% in 2023. While the occupancy is still marginally below the 2019 level of 64.5%, Revenue per day was 82% higher than 2019 indicating market growth both in terms of capacity and size. The average daily rate (ADR) rose to ₹ 7,951, marking a 7.5% y-o-y increase and revenue per available room (RevPAR) rose to ₹ 5,078, marking 10.7% year on year increase. Udaipur reported highest ADR followed by Mumbai and then by Goa and New Delhi highlighting the continued demand for premium destinations.

According to Horwath HTL's India Hotel Market Review 2024, around 14,400 rooms across 169 hotels were added in 2024, taking the total supply of branded hotel rooms to approximately 2,00,000. Notably, over two-thirds of these additions were in emerging destinations beyond the top 10 markets, indicating growing depth and diversification in India's hospitality landscape.

4. FUTURE PROSPECTS AND OUTLOOK OF THE COMPANY:

The Indian economy is projected to grow by more than 6% in FY25 as per various institutional estimates, making it one of the fastest-growing economies. India's growth journey could be the result of a culmination of favourable tailwinds like consistent agricultural performance, increase in government spending, reforms and an efficient roll-out of the vaccine, among others.

India's economic outlook for FY 2025-26 remains optimistic, underpinned by strong domestic fundamentals and supportive policy frameworks. The Reserve Bank of India (RBI), in its April 2025 Monetary Policy Statement, projects real GDP growth at 6.5% for FY 2025-26. Manufacturing activity is expected to retain its momentum, bolstered by global demand recovery, the Production-linked Incentive (PLI) schemes, and a conducive investment environment. Services are expected to grow above trend, supported by sustained demand in contact-intensive segments and digital services exports.

A normal monsoon forecast is likely to aid agriculture and rural consumption. Urban consumption is expected to benefit from improving disposable incomes and stable inflation. Bank credit growth, which expanded by over 11% y-o-y as of March 2025, is expected to remain healthy, supported by sound bank balance sheets and rising investment appetite.

The government's continued focus on infrastructure, clean energy transition and digital public infrastructure is poised to drive medium-term growth. However, risks remain from global trade owing to rising protectionist measures, persistent geopolitical tensions, rising supply chain pressures, and volatile global financial conditions.

The global tourism and hospitality sector is poised for continued growth in 2025, following a full recovery from the pandemic in the previous year. According to the United Nations World Tourism Organisation (UNWTO), international tourist arrivals are projected to increase by 3% to 5% compared to 2024, indicating a normalisation of growth following the sharp post-pandemic rebound. Confidence within the industry remains high — UNWTO's January 2025 Confidence Index reports that 64% of surveyed travel professionals anticipate stronger performance this year than in 2024. This optimism is underpinned by key enablers such as enhanced air connectivity and the simplification of visa processes, both of which are expected to further support the sector's expansion (Source: UNWTO, World Tourism Barometer, January 2025).

The World Travel & Tourism Council (WTTC) forecasts that 2025 will be a landmark year for the industry. The sector's global economic contribution is expected to reach a record breaking \$11.7 trillion — up from \$10.9 trillion in 2023 and \$10.3 trillion in 2019. This represents a 6.7% increase over the previous year and a 13% rise compared to pre-pandemic levels. Moreover, travel and tourism are set to support 371 million jobs globally in 2025, surpassing employment levels seen before the pandemic.

However the industry continues to face external risks, including trade tensions and geopolitical instability, which may influence traveller behaviour and discretionary spend potentials. Travellers are expected to prioritise value driven options and intra-regional trips. According to CBRE's 2025 Global Hotel Outlook, the Asia-Pacific region is set to experience modest revenue per available room (RevPAR) growth, fuelled by rising wealth and demand that is outpacing relatively slow new supply.

The Company witnessed an uptick in Hotel & Hospitality Sector compared to the year before. While we do expect the demand to catch up within the year, we believe the customers would expect relaxed holiday plans. We also expect some increase in customer outstanding owing to the pessimistic liquidity environment.

As the good market player, Country Club Hospitality & Holidays Limited has performed much better compared to the previous year. Occupancy has increased significantly. At the same time, membership acquisitions has recovered from the previous year and the Company added significant room inventory in FY 2024-25.

This has been possible due to your Company's ability to leverage technology to drive business, its committed teams and a strong service culture. This allowed it to continue to reach-out to prospects, service members and swiftly restart and ramp-up operations after the restrictions were lifted. And, of course, the major factor has been the Country Club brand, which gives its members the confidence to travel and enjoy safe and immersive holiday experiences.

Your Company will focus on opportunistic growth avenues in current environment to create a healthy project pipeline across its markets. Fast turnaround deals shall be a specific focus area for new deals in F.Y. 2024-2025. When evaluating new projects, the Company will continue to seek superior long-term growth in shareholder value by maximizing returns through optimal financing and fiscal discipline. The Company shall also enhance agility across its processes to further reduce project launch turnaround times. These shall provide your company with the competitive edge in operational excellence and customer experience respectively.

Country Club remains optimistic about the long-term sectorial direction. With a strong brand, Pan-India presence in Hyderabad, Mumbai, Ahmedabad, Faridabad, Surat, Kolkata, Kochi, Lucknow, Bandipur, Kovalam, Kodaikanal, Jim Corbett, Goa, Chennai and Bengaluru, demonstrated track record and robust marketing capabilities, your Company is poised for a better growth trajectory comparing to the current year.



5. SHARE CAPITAL:

The Paid-up Share Capital of the Company stands at ₹ 32,69,29,470 (Rupees Thirty Two Crores Sixty Nine Lakhs Twenty Nine Thousand Four Hundred and Seventy Only) as on 31st March, 2025.

The entire Paid-up Share Capital of your Company is listed with both the Stock Exchange(s) namely, M/s. BSE Limited (BSE) and M/s. National Stock Exchange of India Limited (NSE).

6. NUMBER OF MEETINGS OF THE BOARD:

The Board met 5 (Five) times during the Financial Year 2024-25 on May 30, 2024, August 13, 2024, September 08, 2024, November 12, 2024 and February 13, 2025.

7. MANAGEMENT DISCUSSION AND ANALYSIS:

Pursuant to Regulation 34(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a Report on the Management Discussion and Analysis for the F.Y. 2024-25 is appended to this Report.

8. CONSERVATION OF ENERGY, TECHNICAL ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

Additional information as required u/s 134 of the Companies Act, 2013:

Information as required under section 134(3)(m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014 forming part of Directors Report for the year ended 31st March, 2025.

The information as per Section 134 of the Companies Act, 2013 has to be presented:

A. Conservation of energy:

- (i) **The steps taken or impact on conservation of Energy:** The Company is continuously monitoring the consumption of energy and implements wherever necessary the required measures for conserving it.
- (ii) **The Steps taken by the Company for utilising alternate sources of Energy:** NIL
- (iii) **The Capital Investment on energy conservation equipments:** NIL

B. Technology absorption:

- (i) **The efforts made towards technology absorption** : No technology – indigenous or foreign is – involved.
- (ii) **The benefits derived like product Improvement, cost reduction, product Development or import substitution:** : Not applicable
- (iii) **in case of imported technology (imported during the last three years reckoned from the beginning of the Financial year)** : No technology has been imported during the last three year.
 - (a) **The details of technology imported** : Nil
 - (b) **The year of import** : Not applicable
 - (c) **Whether the technology been fully Absorbed** : Not applicable
 - (d) **If not fully absorbed, areas where absorption has not taken place, and the reasons thereof;** : Not applicable

(iv) the expenditure incurred on Research and Development. : Nil

C. Foreign exchange earnings and outgo:

	2024-25	2023-24
Foreign Currency Earnings/Inflow	NIL	NIL
Foreign Currency Expenditure / Outflow	NIL	NIL

9. ANNUAL RETURN:

As required under Section 92 of the Companies Act, 2013 (the 'Companies Act') the Annual Return for the Financial Year ended March 31, 2025 is available on the website of the Company at <https://countryclubindia.net/Annual-Return.php>.

10. PARTICULARS OF EMPLOYEES:

Information as per Rule 5(1) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014:

Name of Director	Designation	Remuneration FY 24-25	Remuneration in FY 23-24	% of remuneration in 2025 as compared to 2024	Ratio of remuneration to MRE
Yedaguri Rajeev Reddy	Chairman & Managing Director	12,50,000	0	100%	6.94 times
Yedaguri Siddharth Reddy	Vice-Chairman, JMD & CEO	9,50,000	0	100%	5.28 times
Yedaguri Varun Reddy	Vice-Chairman, JMD & COO	9,50,000	0	100%	5.28 times
Key Managerial Personnel other than Directors:					
Morla Anjaneya Prasad	Chief Financial Officer	5,04,000	5,04,000	0%	2.80 times
Khushboo Agarwal J	Company Secretary	4,00,000	4,00,000	0%	2.22 times

- The Median Remuneration of the employees of the Company during the financial year was ₹ 1,80,000/- Per Annum.
- In the financial year, there was no increase in the median remuneration employees.
- There are 1021 permanent Employees on the Rolls of the Company as on 31st March, 2025.
- The key parameters for the variable component of remuneration availed by the directors are considered by the Board of Directors based on the recommendations of the Nomination and Remuneration Committee.
- The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year – N.A. and
- It is hereby confirmed that the remuneration is as per the remuneration policy of the Company.
- The information required pursuant to Section 197 of the Companies Act read with Rule 5(2)&(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 in respect of employees of the Company is available for inspection by the Members at registered office of the Company during business hours on working



days up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary, whereupon a copy would be sent.

The remuneration paid to the Key Managerial Personnel of the Company is as per remuneration policy.

Particulars of Employees receiving remuneration of Rs.1,02,00,000 or more per annum or Rs.8,50,000/- or more per month are given below:

Information as per Rule 5(2) of Chapter XIII, Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014. The Directors are to report that none of the employees were in receipt of remuneration of Rs.1,02,00,000 or more per annum or Rs.8,50,000 or more per month.

11. BOARD OF DIRECTORS AND KEY MANAGERIAL PERSONNEL:

In accordance with the Articles of Association of the Company and the provisions of the Section 152(6)(e) of the Companies Act, 2013, Sri Yedaguri Siddharth Reddy (DIN: 00815456), Vice-Chairman, JMD & CEO of the Company will retire by rotation at the 34th Annual General Meeting and being eligible, offered himself for re-appointment. Further Sri Y. Siddharth Reddy (DIN: 00815456) - Vice-Chairman, Joint Managing Director & Chief Executive Officer has been recommended by the Nomination and Remuneration Committee in their meeting duly held on September 08, 2024 and proposed by the Board of Directors in their meeting duly held on September 08, 2024 and up on approval by the Shareholders in the 33rd Annual General Meeting, Sri Y. Siddharth Reddy (DIN: 00815456) has been re-appointed as a Vice-Chairman, Joint Managing Director & Chief Executive Officer of the Company for a term of 3 (three) years with effect from 01st September, 2025 to 30th September, 2027, whose office is liable to retire by rotation.

Further Smt. Madhavi Thyagaraj (DIN: 10307245), has submitted her Resignation to the Board on dated August 13, 2024. Pursuant to the Provision of Section 168 of the Companies Act, 2013, the Board of Directors in their Meeting duly held on August 13, 2024 has taken note of the said Resignation Letter and Acknowledged her Resignation and relieved her as Independent Director from the Board of Directors and Member of the Audit Committee, Nomination & Remuneration Committee, Stakeholders Relationship Committee and Corporate Social Responsibility Committee, due to her unhealthy and serious health issues. In this regard, respective filings has been made with the concerned Statutory Authorities.

Further Smt. Priyanka Maniyar (DIN: 10650332), who was appointed as an Additional Director on September 08, 2024, and who holds the office until the date of 33rd Annual General Meeting, in terms of Section 161 of the Companies Act, 2013, upon the recommendation from Nomination and Remuneration Committee and upon Consent of the Shareholders in the 33rd Annual General Meeting, Smt. Priyanka Maniyar (DIN: 10650332) has been appointed as an Independent Director of the Company for a term of 5 Years commencing from 08.09.2024 up to 07.09.2029, whose office is not liable to retire by rotation. She is further appointed as a Member of the Audit Committee, Stakeholders Relationship Committee and Nomination & Remuneration Committee of the Company with effect from September 08, 2024. In this regard, respective filings has been made with the concerned Statutory Authorities.

Further Sri Y. Rajeev Reddy (DIN: 00115430) - Chairman & Managing Director has been recommended by the Nomination and Remuneration Committee in their meeting duly held on September 08, 2025 and proposed by the Board of Directors in their meeting duly held on September 08, 2025 and subject to the Consent of the Shareholders in the 34th Annual General Meeting, Sri Y. Rajeev Reddy (DIN: 00115430) has been re-appointed as a Chairman & Managing Director of the Company for a term of 3 (three) years with effect from April 01, 2026 to March 31, 2029, whose office is liable to retire by rotation.

Further Sri Y. Varun Reddy (DIN: 01905757) - Vice-Chairman, Joint Managing Director & Chief Operating Officer has been recommended by the Nomination and Remuneration Committee in their meeting duly held on September 08, 2025 and proposed by the Board of Directors in their meeting duly held on September 08, 2025 and subject to the Consent of the Shareholders in the 34th Annual General Meeting, Sri Y. Varun Reddy (DIN: 01905757) has been re-appointed as a Vice-Chairman, Joint Managing Director & Chief Operating Officer of the Company for a term of 3 (three) years with effect from August 01, 2026 to July 31, 2029, whose office is liable to retire by rotation

Sri Y. Rajeev Reddy (DIN: 00115430) - Chairman & Managing Director, Sri Y. Siddharth Reddy (DIN: 00815456) - Vice-Chairman, Joint Managing Director & Chief Executive Officer, Sri Y. Varun Reddy (DIN: 01905757) - Vice-Chairman, Joint Managing Director & Chief Operating Officer, Sri Morla Anjaneya Prasad - Chief Financial Officer and Smt. Khushboo J Agarwal - Company Secretary and Compliance Officer are the Key Managerial Personnel of the Company as at the date of this Report.

12. POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION:

The policy of the Company on Directors' Appointment and Remuneration including criteria for determining qualifications, positive attributes, independence of a director and other matters provided under Section 178(3) of the Companies Act, is appended as **Annexure I** to this Report.

13. ANNUAL EVALUATION OF PERFORMANCE OF THE BOARD:

Regulations 27 of the SEBI, Listing Regulations states that the board shall monitor and review the board evaluation framework. The Companies Act, 2013 states that a formal annual evaluation needs to be made by the Board of its own performance and that of its committees and individual directors. Schedule IV of the Companies Act, 2013 states that the performance evaluation of the Independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated.

The Company conducted a formal Board Effectiveness Review as part of its efforts to evaluate, identify improvements and thus enhance the effectiveness of the Board of Directors (Board), its Committees and Individual Directors. This was in line with the requirements mentioned in the Companies Act and the SEBI LODR Regulations.

The HR team of Country Club Hospitality & Holidays Limited worked directly with the Vice-Chairman, Joint Managing Director & Chief Operating Officer and the Nomination and Remuneration Committee of the Board, to design and execute this process which was adopted by the Board. Each Board Member completed a confidential online questionnaire, providing vital feedback on how the Board currently operates and how it might improve its effectiveness.

The survey comprised of four sections and compiled feedback and suggestions on:

- Board processes (including Board composition, strategic orientation and team dynamics);
- Individual committees;
- Individual Board members; and
- Chairman's Feedback Report

A meeting of the Independent Directors was also held which reviewed the performance of Non-Independent Directors, Chairman and the quality, quantity and timelines of flow of information between the Company management and Board.

As per the amendments issued to the SEBI LODR Regulations in 2018, the performance evaluation criteria for independent directors included a check on their fulfillment of the independence criteria and their independence from the management.

The following reports were created, as part of the evaluation:

- Board Feedback Report
- Individual Board Member Feedback Report
- Chairman's Feedback Report

The overall Board Feedback Report was facilitated by Mr. Nageshwar Rao with the Independent Directors. The Directors were vocal about the Board functioning effectively, but also identified areas which show scope for improvement. The Individual Committees and Board Members' feedback was shared with the Vice-Chairman, Joint Managing Director & Chief Operating Officer. Following his evaluation, Vice-Chairman, Joint Managing Director & Chief Operating Officer Feedback Report was also compiled.



14. DECLARATION GIVEN BY INDEPENDENT DIRECTORS:

The Independent Directors of the Company have submitted the Declaration of Independence, as required pursuant to Section 149 (7) of the Companies Act, 2013 confirming that they meet the criteria of independence as provided in Sub-Section (6) of section 149 of Companies Act, 2013 and Regulation 16 of SEBI LODR Regulations.

The Board is of the opinion that the Independent Directors of the Company possess requisite qualifications, experience and expertise in the field of finance, strategy, auditing, tax, financial services and infrastructure and Hotel & Hospitality Industry and they hold the highest standards of integrity.

In compliance with the rule 6(1) of the Companies (Appointment and Qualification of Directors) Rules, 2014, all the Independent Directors have registered themselves with the Indian Institute of Corporate Affairs. Since majority of the Independent Directors of the Company have served as Directors or Key Managerial Personnel in listed companies or in an unlisted public company having a paid-up share capital of ₹ 10 Crores or more for a period not less than 10 years, they are not required to undertake the proficiency test as per rule 6(4) of the Companies (Appointment and Qualification of Directors) Rules, 2014.

15. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirements under Section 134 of the Companies Act, 2013 with respect to the Directors' Responsibility Statement, the Board of Directors of the Company hereby confirms:

- (a) that in the preparation of the annual accounts for the Financial year ended 31st March, 2025, the applicable accounting standards have been followed;
- (b) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March, 2025, and Profit and Loss Statement of the Company for that period;
- (c) that the directors have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- (d) that the directors have prepared the annual accounts for the financial year ended 31st March, 2025, on a going concern basis;
- (e) that the directors have laid down internal controls to be followed by the Company and that such internal financial controls are adequate and were operating effectively;
- (f) that the directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively;

16. FAMILIARISATION PROGRAMME FOR INDEPENDENT DIRECTORS:

Independent Directors to enable them to understand their roles, rights and responsibilities. The Independent Directors when they are appointed, are given detailed orientation regarding the Company, industry, strategy, policies and Code of Conduct, regulatory matters, business, financial matters, human resource matters and corporate social responsibility initiatives of the Company. Presentations are also made at Board and committee meetings, which facilitate their clear understanding of the Company's business and the environment in which it operates. Operational updates are provided for them to have a good understanding of Company's operations, businesses and the industry as a whole. They are periodically updated on material changes in regulatory framework and its impact on the Company. The Company's Policy of conducting familiarisation program has been disclosed at the website of the Company at <https://www.countryclubindia.net /Familiarisation-Programme.php>

17. FIXED DEPOSITS:

The Company has not accepted any public deposits and, as such, no amount on account of principal or interest on public deposits was outstanding on the date of the Balance sheet.

18. PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS:

There were no fresh loans, guarantees or investments made by the Company under Section 186 of the Companies Act, 2013 during the year under review.

The details of the existing Secured Loans availed from the Banks as on March 31, 2024 are given below:

- a) Term Loans from Saraswat Co-op Bank, Loan of ₹ 7,500 Lakhs for expansion of existing Clubs and secured by way of mortgage by deposit of title deed immovable property being land and building known as Hotel Amrutha Castle Constructed on plot of land bearing Municipal Nos. 5-9-16, 5-9-17, and 6-9-18 and adjoining plot and land bearing Municipal Nos. 5-9-19, and 5-9-18/3 situated at Saifabad, Secretarial Road, Hyderabad solely belonging to the Company and deposit of title deed of immovable property located at Country Club Golden Star # 623, 624 Next to Pramukh Swami Hospital, Adajan, Surat - 395 009 owned by Club Arzee Limited, immovable property at Country Club Resort, Plot No. 496, Bhuvan Village, Kolad, Dist. Raigad. owned by Amruta Estates Private Limited, immovable property, Hotel Amruta Castle, Opp. Secretariate, Saifabad, Hyderabad and additional charge on immovable property at The Country Club, Balamatta Road, Mangalore - 575 001, Karnataka, belonging to the Company. The Outstanding Balance for the Current year is ₹ Nil (Previous Year ₹ 2869.63 Lakhs)
- b) Overdraft from Yes Bank Limited, Loan of ₹ 2,020 Lakhs for Company Working Capital is secured against the Company's Fixed Deposits. The Outstanding Balance for the Current year is ₹ 113.27 Lakhs (Previous Year ₹ 1,111.96). Further, the quarterly returns filed by the company with bank are in agreement with books of accounts.

Other Loans

- c) Lease Finance Loan from NOIDA Authority is secured against the Plot No. N-14, Sector – 18, Noida, Uttar Pradesh. The Outstanding Balance for the Current year is ₹ 271.65 Lakhs (Previous Year ₹ 271.65 Lakhs). Company has not recognized interest on the loan in the current year as the Company is in the process of settling the loan.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTY:

All transactions entered into during the financial year 2024 - 2025 with Related Parties as defined under the Companies Act and SEBI LODR Regulations were in the ordinary course of business and on an arm's length basis. During the year, the Company had entered into certain transaction referred to in Section 188 of the Companies Act, with related parties which could be considered material under SEBI LODR Regulations. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3) of the Companies Act in Form AOC-2 is attached herewith as **Annexure - IV**. Attention of Members is drawn to the disclosures of transactions with related parties set out in Notes to Accounts forming part of the financial statements. The transactions with person or entity belonging to the promoter/promoter group which holds 10 per cent or more shareholding in the Company as required under Schedule V, Part A (2A) of SEBI LODR is given in Notes to Accounts (Note No. 32 on Related Party Transaction) forming part of the financial statements.

As required under Regulation 23 of SEBI LODR Regulations, the Company has formulated a Related Party Transactions Policy which is available on the website of the Company and can accessed at <https://countryclubindia.net/files/policies/7.pdf>

20. MATERIAL CHANGES AND COMMITMENTS AFFECTING THE FINANCIAL POSITION OF THE COMPANY:

There have been no other material changes and commitments in the business operations affecting the financial



position of the Company which have occurred between March 31, 2025 and the date of signing of this Report, other than those disclosed in this Report.

21. DETAILS OF ADEQUACY OF INTERNAL FINANCIAL CONTROLS:

The Company has in place adequate internal financial controls with reference to financial statements. In addition, the Company has also Re-appointed M/s. B.N. & Company, Chartered Accountants as the Internal Auditors of the Company to conduct the regular Internal Audit and place its Report before the Audit Committee. During the year, such controls were tested and no reportable material weakness in the design or operation was observed.

The internal controls over financial reporting have been identified by the management and are checked for effectiveness across all locations and functions by the management and tested by the Auditors on sample basis. The controls are reviewed by the management periodically and deviations, if any, are reported to the Audit Committee periodically.

22. CHANGE IN THE NATURE OF BUSINESS:

There has been no change in the nature of business of the Company during the financial year under review. The Company is presently carrying on only Clubbing, Tourism, Hotel & Hospitality Services.

23. DETAILS OF SIGNIFICANT MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

No significant or material orders were passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future during the year under review.

24. CORPORATE GOVERNANCE:

As required by Regulation 27 of SEBI LODR Regulations, (Listing Regulations), a separate section containing the Report on Corporate Governance together with the Certificate on the compliance with the conditions of Corporate Governance issued by the Practicing Company Secretary is appended hereto and they form part of this Annual Report.

25. SUBSIDIARY COMPANIES:

Pursuant to Section 129(3) of the Companies Act, 2013, a statement consisting salient features of financial statements of subsidiaries, associates and joint venture companies in Form AOC-1 is appended as **Annexure III** to this Report. The Company has Twenty Six (26) subsidiary outfits as on 31st March, 2025:

Domestic Subsidiaries:

1. Aquarian Realtors Private Limited
2. Bush Betta Holiday Ownership Wildlife Adventure Resort Private Limited
3. Bright Resorts Private Limited
4. Chanakyapuri Resorts Private Limited
5. Club Arzee Limited
6. Country Vacations International Limited
7. International Country Holidays Private Limited
8. Jade Resorts Private Limited*
9. J J Arts & Entertainments Private Limited
10. Kolet Resort Club Private Limited*
11. Maruti Waterpark and Entertainments Private Limited
12. Swami Vivekanand Training and Education Centre Private Limited
13. Swimwel Investment and Trading Private Limited

International Subsidiaries:

1. Country Club Babylon Resort Private Limited, Sri Lanka
2. Country Vacations International Limited, Dubai
3. Country Vacations International LLC, UAE*
4. Country Vacations International LLC, Oman*
5. Country Vacations International LLC, Abu Dhabi*
6. Country Vacations International W.L.L, Bahrain*
7. Country Club and Vacations WLL, Qatar*
8. Country Vacations International SDS BHD, Malaysia*
9. Country Club Limited, England*
10. Country Club Fitness LLC - Dubai*
11. Country Club Hotel - UAE*
12. Country Vacations International - Kenya*
13. Kuwait Country Club Company WLL - Kuwait*

* Has become subsidiary of the Company under Section 2(87) of the Companies Act, 2013.

The Ministry of Corporate Affairs (MCA) has through its General Circular No. 2/2011 dated 08th February 2011, has granted general exemption to all the Companies from the requirement to attach various documents in respect of Subsidiary Companies, as set out in Section 129 of the Companies Act 2013. Accordingly, Balance sheet, Profit and Loss Account and other documents of the Subsidiary Companies are not being attached with the balance sheet of the Company.

Further your Company hereby undertakes that Annual Accounts of the Subsidiary Companies and the related detailed information shall be made available to the Shareholders of the Company and Subsidiary Companies seeking such information at any point of time.

The Annual Accounts of the Subsidiary Companies shall also be available for inspection by the Members at registered office of the Company during business hours on working days up to the date of the ensuing Annual General Meeting. If any Member is interested in obtaining a copy thereof, such Member may write to the Company Secretary, whereupon a copy would be sent.

All the Subsidiaries are non-operational Companies and non-performing Companies, hence, there is no contribution in the overall performance of the Company. Further the Company does not have any Associate Companies or Joint Venture Companies.

Further during the FY 2024-25, No Companies have become or ceased to be a Subsidiary, Joint Ventures or Associate Companies of Country Club Hospitality & Holidays Limited.

26. TYPES OF COMMITTEES:

The Company has 4 different Committees, they are:

a. AUDIT COMMITTEE

Composition of the Audit Committee:

The Audit Committee for the F.Y 2024-2025 was constituted of the following members:

Name of the Member

1. Smt. Poojitha Baheti, Chairperson
2. Smt. Mamatha Madhavi V Reddy, Member
3. Smt. Madhavi Thyagaraj, Member *
4. Smt. Priyanka Maniyar, Member *

Category

Independent, Non-Executive Directors



- * Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Audit Committee and Smt. Priyanka Maniyar, has been appointed as a Member of the Audit Committee with effect from September 08, 2024.

Smt. Khushboo Agarwal J, Company Secretary has acted as the Secretary to the Audit Committee.

The composition of the Audit Committee is in compliance with the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI LODR Regulations.

b. NOMINATION & REMUNERATION COMMITTEE

The Nomination and Remuneration Committee for the F.Y 2024-2025 was constituted of the following members:

Name of the Member	Category
1. Smt. Mamatha Madhavi V Reddy, Chairperson	} Independent, Non-Executive Directors
2. Smt. Poojitha Baheti, Member	
3. Smt. Madhavi Thyagaraj, Member *	
4. Smt. Priyanka Maniyar, Member *	

- * Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Nomination and Remuneration Committee and Smt. Priyanka Maniyar, has been appointed as a Member of the Nomination and Remuneration Committee with effect from September 08, 2024.

Smt. Khushboo Agarwal J, Company Secretary has acted as the Secretary to the Nomination and Remuneration Committee.

The Company follows a policy on remuneration of directors and other senior managerial personnels. The Policy is recommended by the Nomination and Remuneration Committee and approved by the Board. Policy on Directors Appointment & Remuneration is appended as **Annexure I** to this Report.

c. STAKEHOLDERS RELATIONSHIP COMMITTEE

The Stakeholders Relationship Committee for the F.Y 2024-2025 was constituted of the following members:

Name of the Member	Category
1. Smt. Poojitha Baheti, Chairperson	} Independent, Non-Executive Directors
2. Smt. Mamatha Madhavi V Reddy, Member	
3. Smt. Madhavi Thyagaraj, Member *	
4. Smt. Priyanka Maniyar, Member *	

- * Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Stakeholders Relationship Committee and Smt. Priyanka Maniyar, has been appointed as a Member of the Stakeholders Relationship Committee with effect from September 08, 2024.

Smt. Khushboo Agarwal J, Company Secretary has acted as the Secretary to the Stakeholders Relationship Committee.

d. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE

The Corporate Social Responsibility Committee for the F.Y 2024-2025 was constituted of the following members:

Name of the Member	Category
1. Smt. Mamatha Madhavi V Reddy, Chairperson	} Independent, Non-Executive Directors
2. Smt. Madhavi Thyagaraj, Member *	
3. Smt. Priyanka Maniyar, Member *	
4. Sri Y. Siddharth Reddy, Member	} Executive Director

- * Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Corporate Social Responsibility Committee and Smt. Priyanka Maniyar, has been appointed as a Member of the Corporate Social Responsibility Committee with effect from September 08, 2024.

Smt. Khushboo Agarwal J, Company Secretary has acted as the Secretary to the Corporate Social Responsibility Committee.

Details about the Policy developed and implemented by the Company on Corporate Social Responsibility initiatives taken during the year: **NIL**

Since the Company is Loss making and has not generated any profits from last 5 years, Corporate Social Responsibility initiatives have not taken.

27. CORPORATE SOCIAL RESPONSIBILITY:

A Corporate Social Responsibility ("CSR") Committee has been constituted in accordance with Section 135 of the Companies Act, 2013. However, since the Company is having losses from the last one decade. Hence the details required under the Companies (Corporate Social Responsibility Policy) Rules, 2014, as amended, with respect to the CSR Committee and an Annual Report on CSR activities undertaken during the financial year ended March 31, 2025 is not applicable.

28. STATEMENT PURSUANT TO LISTING AGREEMENT:

The Company's Equity shares are listed at

1. BSE Limited, Mumbai.
2. National Stock Exchange of India Limited, Mumbai.

The Company has paid the Annual Listing Fees to the above Stock Exchanges for the year 2025-26.

29. DEPOSITORY SYSTEM:

Your Company's equity shares are available for dematerialisation through National Securities Depository Limited and Central Depository Services (India) Limited. As on March 31, 2025, 99.28% of the equity shares of the Company were held in dematerialised form. The Company has paid the Annual Custodian Fees to the above Depositories for the year 2025-26.

30. AUDITORS:

M/s. P. Murali & Co., Chartered Accountants, were appointed as Statutory Auditor of the Company in 31st Annual General Meeting for Five Consecutive years and shall hold the office until the conclusion of the 36th Annual General Meeting as per section 139 of Companies Act, 2013.

For the Financial Year 2024-25, your Company has paid ₹ 10,00,000 (Rupees Ten Lakh Only) plus applicable taxes and out of pocket expenses subject to the ratification of the said fees by the members at the ensuing Annual General Meeting pursuant to the Provisions of the Companies Act, 2013. The detailed breakup of the Auditors Fees is given in Notes to Accounts (on Note No. 25 - Other Expenses) forming part of the Standalone financial statements.



The Report given by the Auditors on the financial statements of the Company is part of the Annual Report. There has been no qualifications, reservations, adverse remarks or disclaimers given by the Auditors in their Report.

31. SECRETARIAL AUDIT REPORT:

The Board of Directors of the Company have appointed M/s. R & A Associates, Company Secretaries represented by Mr. R. Ramakrishna Gupta (Membership No. FCS 5523), Practicing Company Secretary, as the Secretarial Auditor to conduct Secretarial Audit of the Company for the Financial year ended 31st March, 2025 in compliance with the provisions of Section 204 of the Companies Act , 2013.

The report of the Secretarial Audit Report by M/s. R & A Associates, Company Secretaries represented by Mr. Ramakrishna Gupta, Practicing Company Secretary, in Form MR-3 is enclosed as **Annexure – II** to this Report.

There are no qualifications, reservations but certain adverse remarks or disclaimers were made by M/s. R & A Associates, Company Secretary in Practice, in the Secretarial Audit Report. The following are the observations made by M/s. R & A Associates, Company Secretaries, Secretarial Auditors for which Board has replied as mentioned below:

Sr. No	Observations/ Remarks of the Practicing Company Secretary	Management Response
1.	The Company is yet to file E-Form DPT-3 for the Financial Year 2023-24 as required under Rule 16 of Companies (Acceptance of Deposits) Rules, 2014 read with Section 73 & 74 of the Companies Act, 2013	The delay was inadvertent and the Company is in the process of filing the E-form DPT-3 at the earliest with additional fees.
2.	The Company is unable to provide the copies of Minutes of the Board Meeting of its Subsidiaries for our verification and therefore, we cannot comment on compliance in terms of Section 128(1) read with applicable Secretarial Standards	The Management of the Company will provide the copies of Minutes of the Board Meeting of its unlisted Subsidiaries.
3.	There were instances of delay in filing of various Statutory Forms such as (i) E-Form MGT-7 (Annual Return) for the Financial Year 2023-2024; (ii) E-Form DIR-12 for Resignation of Smt. Madhavi Thyagaraj (DIN: 10307245) as Independent Director; (iii) E- Form DIR-12 for Appointment of Smt. Priyanka Maniyar (DIN: 10650332) as an Additional (Independent) Director of the Company; (iv) E-Form DIR-12 for Change in Designation of Smt. Priyanka Maniyar (DIN: 10650332) as Independent Director; (v) E-Form MGT-14 for approval of Directors Report for the Financial Year 2023-2024; (vi) E-Form MGT-14 for Appointment of M/s. R & A Associates as Secretarial Auditors of the Company (vii) E-Form MGT-14 for the resolutions passed in 33rd Annual General Meeting of the Company (viii) E-Form MGT-14 for the resolutions passed in the Board Meeting held on 30th May, 2024 in pursuance to Sec 179(3) of the Act (ix) E-Form MGT-14 for the resolution passed by the Board for re-appointment of Sri Y. Siddharth Reddy (DIN: 00815456) as Vice-Chairman, JMD & CEO and Revision in Terms of Remuneration payable to Sri Y. Rajeev Reddy (DIN: 00115430) & Sri Y. Varun Reddy (DIN: 01905757) as a Chairman & Managing Director & JMD & Chief Operating Officer respectively (x) E-Form MGT-15 for filing Report on the 33rd Annual General Meeting of the Company with the concerned Registrar of Companies as prescribed under the Companies Act, 2013 and rules made thereunder	The delay was inadvertent and the Company is in the process of filing the same.



Sr. No	Observations/ Remarks of the Practicing Company Secretary	Management Response
4.	There was a delay of 1 day in advertisement of public notice of 33rd Annual General Meeting given to the shareholders in the newspapers and also the said public notice did not contain few statements regarding the manner of voting and other prescribed details as required under Section 108 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014	The delay was inadvertent and the Company is in the process of filing the same.
5.	The Company is yet to file its Financial Statements (Both Standalone & Consolidated) for the Financial Year 2023-24 with the Registrar of Companies in E-Form AOC-4 XBRL as required under Section 137 read with Rule 12 of the Companies (Accounts) Rules, 2014	The delay was inadvertent and the Company is in the process of filing the E-form AOC-4 XBRL (Both Standalone & Consolidated) at the earliest with additional fees.
6.	The Company is yet to file E-Form MR-1 for the resolutions passed by the Board in their Meeting held on 08th September, 2024 for re-appointment of Sri Y. Siddharth Reddy (DIN: 00815456) as Vice-Chairman, JMD & CEO and Revision in Terms of Remuneration payable to Sri Y. Rajeev Reddy (DIN: 00115430) & Sri Y. Varun Reddy (DIN: 01905757) as a Chairman & Managing Director & Vice-Chairman, JMD & COO respectively as required under Section 117 (3) of the Companies Act, 2013	The delay was inadvertent and the Company is in the process of filing the E-form MR-1 for re-appointment of Sri Y. Siddharth Reddy (DIN: 00815456) and Revision in Terms of Remuneration payable to Sri Y. Rajeev Reddy (DIN: 00115430) & Sri Y. Varun Reddy (DIN: 01905757) respectively at the earliest with additional fees.
7.	The documents relating to registration of Ms. Priyanka Maniyar on the Independent Directors Data Bank as Independent Director were not provided for our verification	The Management of the Company will provide the documents relating to registration of Ms. Priyanka Maniyar on the Independent Directors Data Bank as Independent Director.
8.	During the reporting period, the Company has not filed Annual Performance Report (APR) and Foreign Liabilities and Assets (FLA) Return for the Financial Year 2023-24 as required to be filed with RBI in accordance with RBI's FEMA Regulations on Overseas Direct Investment as amended from time to time	The Management of the Company has acknowledged the delay and ensured to comply the same henceforth.
9.	There was delay in payment of Annual Listing Fees to both the Stock Exchanges i.e. National Stock Exchange (NSE) & Bombay Stock Exchange (BSE) as required under Regulation 14 of SEBI (LODR) Regulations	The Management of the Company has acknowledged the delay and ensured to comply the same henceforth.
10.	There were instances where the Board has not periodically reviewed the Compliance Reports pertaining to all laws applicable to the listed entity and did not took any adequate steps to rectify instances of non-compliances as required under Regulation 17(3) of the SEBI (LODR) Regulations, 2015	The Management of the Company has acknowledged the Non-compliance and Confirmed that the Board shall periodically reviewed the Compliance Reports pertaining to all laws applicable to the listed entity and will take adequate steps to rectify the instances of non-compliances.
11.	There was a delay of 18 days in submission of Integrated Filing-Governance for the quarter ended 31st December, 2024 as required under Regulation 13(3) and Regulation 27(2)(a) of	The Management of the Company has acknowledged the delay for the quarter ended 31st December, 2024, since Company has filed the Corporate Governance Report



Sr. No	Observations/ Remarks of the Practicing Company Secretary	Management Response
	SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD /CFD-PoD2/CIR/P/2024/185 dated 31 st December, 2024	in time and was of thought that Integrated Filing-Governance need not be filed as it is duplication of the Filings.
12.	The Company is unable to provide the copies of Minutes of the Board Meeting of its unlisted Subsidiaries for our verification; therefore, we cannot comment on compliance with Regulation 24(3) SEBI (LODR) Regulations	The Management of the Company will provide the copies of Minutes of the Board Meeting of its unlisted Subsidiaries.
13.	There was a delay of 15 days in submission of the pdf copy of Secretarial Compliance Report to BSE for the Financial Year ended 31st March, 2024. However, the XBRL of Secretarial Compliance Report was filed within the due date to BSE	The Management of the Company has acknowledged the delay and ensured to comply the same henceforth.
14.	Letter of Resignation of Ms. Madhavi Thyagaraj as Independent Director was not submitted to both the Stock Exchanges as required under Reg 30 read with sub-para 7B of Para A of Part A of Schedule-III and SEBI Circular no. SEBI/ HO/CFD/ CFDPoD1/P/CIR/2023/123 dated July 13, 2023	The Management of the Company has acknowledged the delay and ensured to comply the same henceforth.
15.	There was a delay of 18 days in submission of Integrated Filing-Finance for the quarter ended 31st December, 2024 as required under Regulation 23(9), 32(1), 30 read with Section V-B of the Master Circular, Reg 33(3) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD /CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024	The Management of the Company has acknowledged the delay for the quarter ended 31st December, 2024, since Company has filed the Unaudited Financial Results in time and was of thought that Integrated Filing-Finance need not be filed as it is duplication of the Filings.
16.	There was a delay of 10 days in submission of Certificate from Practicing Company Secretary for the Financial year ended 31st March, 2024 to both Stock Exchanges as required under Regulation 40(9) & (10) of SEBI (LODR) Regulations	The Management of the Company has acknowledged the delay and ensured to comply the same henceforth.
17.	Delay of 1 day in advertisement of notices of 33rd AGM given to shareholders in the newspaper as required under Reg 47(1)(d) and (3) of SEBI (LODR) Regulations, 2015	The Management of the Company has acknowledged the delay and ensured to comply the same henceforth.
18.	The Company do not have adequate system of maintaining the Structured Digital database as required under Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.	The Management of the Company has acknowledged the non-compliance and ensured to enter into contract with SDD Service Provider at the earliest.

The Board further confirms that the Company has complied with all the provisions of the Secretarial Standards issued by the Institute of Company Secretaries of India.

32. COST AUDITORS:

Maintenance of cost records as specified by the Central Government under Section 148 (1) of the Act is not applicable to the Company.

33. FRAUD REPORTING:

There have been no instances of fraud reported by the Auditors under Section 143(12) of the Companies Act, 2013 and Rules framed thereunder either to the Company or to the Central Government.

34. VIGIL MECHANISM / WHISTLE BLOWER POLICY:

The Company has established a vigil mechanism for directors, employees and other stakeholders to report their genuine concerns, details of which have been given in the Corporate Governance Report forming part of this Annual Report.

The Board of Directors of the Company has adopted Whistle Blower Policy. This policy is formulated to provide an opportunity to employees and an avenue to raise concerns and to access in good faith the Audit Committee, to the highest possible standards of ethical, moral and legal business conduct and its commitment to open communication, in case they observe unethical and improper practices or any other wrongful conduct in the Company, to provide necessary safeguards for protection of employees from reprisals or victimization and to prohibit managerial personnel from taking any adverse personnel action against those employees.

35. RISK MANAGEMENT POLICY AND BUSINESS RISK MANAGEMENT:

The Company has policy for identifying risk and assess business risks and opportunities and established controls to effectively manage the risk. Further the company has laid down various steps to mitigate the identified risk.

The business risks identified are reviewed by the Board of Directors of the Company and a detailed action plan to mitigate identified risks is drawn up and its implementation is monitored. The key risks and mitigation actions are then placed before the Audit Committee of the Company.

However, Your Company does not have a Risk Management Committee as the said Provisions of SEBI LODR Regulations are not applicable to the Company.

36. DISCLOSURE PERTAINING TO SEXUAL HARASSMENT OF WOMEN AT WORKPLACE:

During the Financial year ended 31st March, 2025 the Company has neither received any complaints nor there are any pending complaints pertaining to Sexual Harassment of Women at workplace (Prevention, Prohibition and Redressal) Act, 2013 (POSH).

The Company is committed to creating and maintaining an atmosphere in which employees can work together, without fear of sexual harassment, exploitation or intimidation. Every employee is made aware that the company is strongly opposed to sexual harassment and that such behaviour is prohibited both by law and by the Company. No cases of child labour, forced labour, involuntary labour and discriminatory employment were reported during the period.

The Company has always believed in providing a safe and harassment-free workplace for every individual working in the Company. The Company has complied with the applicable provisions of the POSH Act, and the rules framed thereunder, including constitution of the Internal Complaints Committee. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the POSH Act and the same is available on the Company's website at <https://countryclubindia.net/files/policies/posh.pdf>.

37. MATERIAL DEVELOPMENTS IN HUMAN RESOURCE:

Given the highly specialized nature of the Company's business and the large number of locations where it operates, attracting and nurturing the right talent is at the core of your Company's strategy for success and growth. Accordingly, the HR function is organised into three key areas: customer acquisition, resort operations and corporate functions. During the year, focus was on building capabilities through a structured approach to drive the Company's



performance. This encompassed implementing changes across all components of the HR function: recruitment, employee engagement, reward and recognition, skill upgrading, talent management, organisational culture and employee relations. The Company organizes a TOP GUN training program where promising young employees are trained to become next level managers. There are 1021 permanent Employees on the Rolls of the Company as on 31st March, 2025. 256 (Two Hundred and Fifty-Six) new Employees has been recruited by the Company during FY 2024-25.

38. PERSONNEL:

Presently the Company enjoys cordial relations with employees and believes that human resources are invaluable asset. The Board wishes to place on record its appreciation to all employees for their efforts and co-operation for the performance and growth of business during the year.

39. DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR:

There are no applications made or any proceeding pending against the Company under Insolvency and Bankruptcy Code, 2016 (31 of 2016) during the Financial Year 2024-25.

40. DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF:

There are no instances of major difference between the amount of the Valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks such as The Saraswat Co-op Bank Limited or any other Financial Institutions during the Financial Year 2024-25. During the Financial Year 2024-25, Company has settled the outstanding Loans from the Saraswat Co-op Bank Limited through one time settlement. But there is no major difference between the amount of the Valuation done at the time of one-time settlement and the valuation done while taking loan from the Banks.

41. ACKNOWLEDGEMENTS:

The Directors wish to place on record their appreciation and sincere thanks to the customers, shareholders, banks, financial institutions, investors, vendors, business associates and other associates, who through their continued support and cooperation, have helped, as partners, in the Company's progress.

The Directors also acknowledge the hard work, dedication and commitment of the employees. We wish to place on record our appreciation for the untiring efforts and contributions made by the employees at all levels to ensure that the Company continues to grow and excel.

**For and on behalf of the Board of Directors of
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

**PLACE: HYDERABAD
DATE : 08-09-2025**

**Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456**

**Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757**

MANAGEMENT AND DISCUSSION ANALYSIS REPORT

ECONOMIC ENVIRONMENT AND INDUSTRY INSIGHT:

GLOBAL ECONOMY: THE YEAR IN REVIEW:

In CY2024, the global economy displayed notable resilience despite uneven momentum across regions and sectors and grew at 3.3% as per International Monetary Fund's (IMF) World Economic Outlook. Headline inflation moderated to 5.8% in CY2024 towards central bank targets, prompting the first wave of policy rate cuts in major economies. Labour markets, though slightly softened, remained tight, with unemployment near historical lows. Strong nominal wage growth, combined with easing price pressures, improved real household incomes. However, private consumption remained subdued, reflecting weak consumer sentiment and elevated uncertainty.

Rising geopolitical tensions, particularly in Eastern Europe and the Middle East, added further uncertainty, disrupting global trade, investment flows, and financial markets. These factors continued to cast a shadow over business confidence and long-term investment decisions. The growth rate of these economies, which stood at 1.6% in CY 2024, is anticipated to remain sluggish at 1.7% to 1.8% over the next two years due to policy tightening, financial sector turmoil, high inflation, the ongoing conflict between Russia & Ukraine and Israel and Gaza.

The slow growth rate persists amidst a cost-of-living crisis triggered by disruptions in energy and food markets due to Russia's conflict in Ukraine, coupled with global monetary tightening to address inflationary pressures and reduced fiscal support. However, the resilience seen in the United States and several significant emerging market economies, along with continued fiscal support in China, will bolster global growth.

Inflation rates are declining more rapidly than anticipated across most regions, supported by tight monetary policies. Combined with a modest uptick in economic activity, this sets the stage for a softer-than-expected economic slowdown.

Global inflation is projected to decrease from an estimated 5.9% in CY 2024 to 4.5% in CY 2025, primarily due to accelerated disinflation in advanced economies. Declining inflationary pressures vary by country but generally stem from reduced core inflation, influenced by ongoing tight monetary policies, softened labor markets, and impacts from lower energy prices. The IMF forecasts a 2.3% decline in oil prices in CY 2025, while non-fuel commodity prices are expected to drop by 0.9%. Heightened tensions in the Gaza-Israel region, which accounts for approximately 35% of global oil exports, could lead to supply shocks if the conflict escalates. Continued trade distortions and geopolitical fragmentation are anticipated to persist, exerting pressure on global trade levels.

The risks to global economic growth are balanced, with potential upside from quicker disinflation, slower withdrawal of fiscal support measures, robust economic expansion in China, and advancements in supply-side reforms. Conversely, downside risks include spikes in commodity prices due to geopolitical or weather-related disruptions, ongoing core inflation necessitating tighter monetary policies, potential slowdowns in Chinese growth, and potential disruptions from abrupt fiscal consolidations.

Diverging regional growth patterns

- United States expanded by 2.8%, supported by resilient consumption, strong public spending, and stable exports.
- Eurozone posted modest growth of 0.9%, weighed down by weak investment in Germany and declining external demand.
- China faced headwinds from sluggish consumption and continued stress in its property sector, with knock-on effects across Asia and Europe.
- India stood out as a bright spot, maintaining robust growth and reinforcing its position as a key engine of global expansion.

Outlook for CY2025 and beyond

The global economy enters CY2025 at a delicate inflection point. While inflation has eased, escalating tariff measures,



particularly between the US and its trading partners, have raised effective tariff levels to a century-high, delivering a significant shock to global trade.

Inflation and policy dynamics

Global headline inflation is projected to average 4.3% in CY2025, easing to 3.6% in CY2026. While inflation estimates have been revised upwards for advanced economies, emerging markets are expected to benefit from more stable price conditions. In this environment, central banks may need to maintain a cautious stance, balancing support for growth with the need to anchor inflation expectations.

Going forward, policymakers will need to strike a careful balance between fostering growth and maintaining inflation discipline. While easing inflation could create room for monetary loosening, trade-related disruptions and climate-linked shocks remain key risks. Structural reforms, shifting demographics, and the transition to a low-carbon economy will significantly influence growth paths, with regional dynamics and policy frameworks playing an increasingly pivotal role in shaping emerging opportunities

INDIAN ECONOMY: THE YEAR IN REVIEW:

Amid global uncertainties, India's economic fundamentals remain firmly anchored. Infrastructure expansion, robust real estate activity, and rapid digitalisation have continued to act as key growth multipliers across sectors. Strong agricultural output, rising household incomes, and government-backed initiatives in financial inclusion and affordable housing have provided further impetus to consumption.

In FY 24-25, **India recorded a growth rate of 6.5%**, underpinned by a recovery in rural demand, sustained Government investments in infrastructure and the continued buoyancy in the services sector. As per the world bank, India will remain resilient and grow at 6.3% in FY 25-26 led by strong domestic demand, a dynamic service sector, and a gradual revival in private sector investment. The macroeconomic environment remained stable, supported by a contained retail inflation rate of 4.6% - the lowest since FY 18-19, narrowing fiscal deficit and manageable current account, and healthy foreign exchange reserves, bolstering investor confidence

The Reserve Bank of India's calibrated monetary policy, which included two repo rate reductions of 25 basis points each in February and April 2025, signalled a pro-growth orientation while maintaining inflation discipline.

Support will come from other areas. Household consumption is expected to improve as continued disinflation will prop up the purchasing power of consumers. Secondly, healthy rabi sowing and good kharif output assuming a normal monsoon will support agricultural income. Thirdly, prospects of fixed investment remain bright owing to an upturn in the private capex cycle, improved business sentiments, healthy balance sheets of corporates and banks as well as the government's continued thrust on capital expenditure. A sustained economic growth will lead India to become the 3rd largest and an upper middle-income economy in years to come.

The Government has also been promoting schemes such as the Urban Infrastructure Development Fund (UIDF). This underscores the Indian government's focus on bolstering the infrastructure sector, which, in turn, will be a multiplier for the economic growth. Additionally, by rolling out housing schemes such as the PM Awas Yojana, the Government of India is assisting its citizens with affordable housing facilities. In FY 2025, the construction sector has clocked a growth rate of 10.7%. This expansion is likely to positively impact other allied sectors and further fuel the growth of the domestic economy.

Despite of war in Ukraine and the staggering inflation, the Indian equity market had a comparatively stellar year. The government's focus on infrastructure development with initiatives like the National Infrastructure Pipeline and Atmanirbhar Bharat Abhiyan are expected to create opportunities. However, the effects of geo-political tension rising around the world pose a threat to the economic growth of the Country and clouds of uncertainty are still hovering around World economic growth.

Under PM GatiShakti Master Plan, the National Highway Network will develop 25,000 Kilometers of new highways network which will be worth ₹ 20,000 Crore (US\$ 2.67 billion). Increased government expenditure is expected to attract

private investments, with a production-linked incentive scheme providing excellent opportunities. Consistently proactive, graded and measured policy support is anticipated to boost the Indian economy.

Although the short-term outlook appears challenging due to rising interest rates, external supply shocks, and geopolitical tensions, we believe the government is taking appropriate measures to ensure a sustainable growth trajectory for the country. The union budget presented this year strongly supports the long-term growth of India's real estate sector through its focus on urban infrastructure and the digital economy. The government's significantly expanded capital expenditure target for the year is expected to generate job opportunities and stimulate higher economic activity.

'FY 2024-25 has been a year of very strong recovery in the Indian travel and tourism industry. All Travels including international travel, demand was largely from pent-up domestic leisure travel, extended stays, wedding, social events and a partial resumption of business travel in the country.'

INDUSTRY INSIGHT:

GLOBAL HOSPITALITY AND TOURISM INDUSTRY:

The global tourism industry continued its strong resurgence in 2024, nearly achieving full recovery from the pandemic's impact. Results were driven by strong post-pandemic demand, robust performance from large source markets and the ongoing recovery of destinations in Asia and the Pacific. As per UNWTO Barometer January 2025, international tourist arrivals are estimated to have reached 1.4 billion in 2024, marking an 11% growth over 2023 and 99% of pre-pandemic levels. Europe remained the most visited region with a 52% share, surpassing 747 million international arrivals, a 5% increase vis-a-vis 2023, and slightly exceeding its 2019 benchmark, while the Americas registered 214 million travellers, a 7% increase vis-a-vis 2023, and reached 97% of pre-pandemic levels. The Middle East registered 1% growth over the previous year, however, surpassing 2019 arrivals by 32%, while Africa also outperformed pre-pandemic levels by 7% and 12% had a increase vis-a-vis 2023.

The Asia-Pacific (APAC) region made significant strides toward recovery, recording 316 million international arrivals with an overall share increase to 22% in 2024 as against 18% in 2023. While still lagging behind 2019 numbers at 87% recovery, the region's growth on y-o-y basis was steepest at 33% accelerated by a revival in key markets.

Total export revenues from tourism (including passenger transport) are estimated at a record USD 1.9 trillion in 2025, about 3% higher than before the pandemic and 4% more than in 2019 (real terms).

According to Horwath HTL's India Hotel Market Review 2024, around 14,400 rooms across 169 hotels were added in 2024, taking the total supply of branded hotel rooms to approximately 2,00,000. Notably, over two-thirds of these additions were in emerging destinations beyond the top 10 markets, indicating growing depth and diversification in India's hospitality landscape.

OUTLOOK

The Indian economy is projected to grow by more than 6% in FY25 as per various institutional estimates, making it one of the fastest-growing economies. India's growth journey could be the result of a culmination of favourable tailwinds like consistent agricultural performance, increase in government spending, reforms and an efficient roll-out of the vaccine, among others.

India's economic outlook for FY 2025–26 remains optimistic, underpinned by strong domestic fundamentals and supportive policy frameworks. The Reserve Bank of India (RBI), in its April 2025 Monetary Policy Statement, projects real GDP growth at 6.5% for FY 2025–26. Manufacturing activity is expected to retain its momentum, bolstered by global demand recovery, the Production-linked Incentive (PLI) schemes, and a conducive investment environment. Services are expected to grow above trend, supported by sustained demand in contact-intensive segments and digital services exports.

A normal monsoon forecast is likely to aid agriculture and rural consumption. Urban consumption is expected to benefit from improving disposable incomes and stable inflation. Bank credit growth, which expanded by over 11% y-o-y as of March 2025, is expected to remain healthy, supported by sound bank balance sheets and rising investment appetite.



The government's continued focus on infrastructure, clean energy transition and digital public infrastructure is poised to drive medium-term growth. However, risks remain from global trade owing to rising protectionist measures, persistent geopolitical tensions, rising supply chain pressures, and volatile global financial conditions.

The global tourism and hospitality sector is poised for continued growth in 2025, following a full recovery from the pandemic in the previous year. According to the United Nations World Tourism Organisation (UNWTO), international tourist arrivals are projected to increase by 3% to 5% compared to 2024, indicating a normalisation of growth following the sharp post-pandemic rebound. Confidence within the industry remains high — UNWTO's January 2025 Confidence Index reports that 64% of surveyed travel professionals anticipate stronger performance this year than in 2024. This optimism is underpinned by key enablers such as enhanced air connectivity and the simplification of visa processes, both of which are expected to further support the sector's expansion (Source: UNWTO, World Tourism Barometer, January 2025).

The World Travel & Tourism Council (WTTC) forecasts that 2025 will be a landmark year for the industry. The sector's global economic contribution is expected to reach a record breaking \$11.7 trillion — up from \$10.9 trillion in 2023 and \$10.3 trillion in 2019. This represents a 6.7% increase over the previous year and a 13% rise compared to pre-pandemic levels. Moreover, travel and tourism are set to support 371 million jobs globally in 2025, surpassing employment levels seen before the pandemic.

However the industry continues to face external risks, including trade tensions and geopolitical instability, which may influence traveller behaviour and discretionary spend potentials. Travellers are expected to prioritise value driven options and intra-regional trips. According to CBRE's 2025 Global Hotel Outlook, the Asia-Pacific region is set to experience modest revenue per available room (RevPAR) growth, fuelled by rising wealth and demand that is outpacing relatively slow new supply.

INDIAN HOSPITALITY AND TOURISM INDUSTRY

FY 2024-25: A New Milestone for Indian Tourism

FY 2024-25 marked another landmark year for Indian tourism, driven by strong fundamentals such as a youthful population, rising employment, growing disposable incomes, and solid domestic demand. Improved infrastructure, greater connectivity, and increased investments have further accelerated the sector's momentum. The Union Budget 2025-26 allocated ₹ 2,541 crore (\$291 million) for the tourism sector, with a focus on infrastructure upgrades, skill development, and easing travel. Key initiatives include the development of 50 leading tourist destinations, improved transport connectivity, and expanding the e-visa programme. As of December 2024, e-visas are available to citizens from 167 countries under 9 categories — making travel to India simpler and more accessible.

The Ministry of Tourism advanced its flagship schemes such as Swadesh Darshan, PRASHAD, UDAN, and Dekho Apna Desh, encouraging regional and cultural tourism. Under PRASHAD, 27 new sites across 18 states and UTs were selected for development, with a continued emphasis on spiritual and heritage tourism. States have also introduced their own policies and incentives to promote local travel and boost their tourism economies.

This year also saw major strides in airport infrastructure, with 10 new greenfield airports becoming operational bringing the total count to 159 by the end of December 2024. Largescale projects at Noida (Jewar) and Navi Mumbai are nearing completion and are set to open in 2025.

Foreign tourist arrivals reached 9.7 million in 2024 as against 9.23 million in 2023. This year's arrival denoted a recovery of 88% of the 2019 high of 10.9 million, signalling steady progress toward full recovery. Outbound travel, on the other hand, surged ahead, with 30.2 million Indians travelling abroad in 2024 — 12% above pre-COVID levels. Domestic air travel remained strong, growing by 6% to 161 million passengers and surpassing 2019 figures by 12%. Key demand drivers included leisure travel, weddings, business events, and corporate travel.

According to the India Hotel Market Review 2024 by Horwath HTL, national occupancy stood at 63.9% for 2024 as compared to 62.1% in 2023. While the occupancy is still marginally below the 2019 level of 64.5%, Revenue per day was 82% higher than 2019 indicating market growth both in terms of capacity and size. The average daily rate (ADR) rose

to ₹ 7,951, marking a 7.5% y-o-y increase and revenue per available room (RevPAR) rose to ₹ 5,078, marking 10.7% year on year increase. Udaipur reported highest ADR followed by Mumbai and then by Goa and New Delhi highlighting the continued demand for premium destinations.

OUTLOOK

The Indian hotel industry enters 2025 on a strong footing, supported by sustained domestic travel, infrastructure upgrades, and rising interest from international markets. Continued economic growth, rising disposable incomes, and evolving travel aspirations especially among millennials and Gen Z are fuelling demand for both leisure and business stays. The sector is witnessing increased traction in tier-2 and tier-3 cities, driven by improved air connectivity, the rise of hybrid work models, and state-level initiatives promoting tourism circuits. The continued advent of spiritual tourism, weddings in India, and strong M.I.C.E activity (Meetings, Incentives, Conferences and Exhibitions) surrounding large state of the art conventions centres are providing a strong impetus to growth.

According to industry estimates, demand for branded hotel rooms in India is expected to continue outpacing supply growth which remains moderate. As per Horwath HTL, the industry has a pipeline of 1,05,000 branded rooms expected by 2029 subject to some slippages. This trend reflects a positive outlook for the industry, fuelled by rising tourism, business travel, and infrastructure improvements. India's hospitality industry presents a significant potential for market penetration with just 0.1 branded room inventory per 1,000 people.

The upsides working in favour of the hospitality industry in India are good macroeconomic environment evidenced by 6%+ GDP growth, superior performance by the services sector of the Indian economy.

The Indian hotel industry is poised for a remarkable growth driven by long-term demand. Notable drivers of this growth are (i) improved connectivity with new airports and national highways across the country, (ii) increase in business travel led by buoyant economic conditions, new convention centres and global capability centres, (iii) recovery of foreign tourist arrivals, additional middle-income households and a clearly visible trend of premiumisation leading to higher demand for leisure destinations. The advent of spiritual tourism, weddings in India, a resurgent M.I.C.E (Meetings, Incentives, Conferences and Exhibitions) tourism surrounding recent and upcoming conventions centres and growing wildlife tourism give rise to new destinations and circuits providing a strong impetus to growth. Continuing infrastructure development projects within the country, growth in air and railway passenger traffic and growth in demand are expected to provide a long and sustainable upcycle for hospitality in India. Growth in demand for branded rooms is expected to outpace growth in supply of those rooms. A report from Horwath HTL estimates growth in all India demand at 10.6% till 2027, with growth in key leisure markets at 13.3%. Supply, on the other hand, is estimated to grow at 8% with 60% of the supply outside the top 10 destinations.

Finally, large scale development of infrastructure by the Government, including roads, railways, metro-railways, airports and ports will aid long term growth of tourism and hospitality sector in India. These investments, coupled with coordinated efforts of Government ministries along with the industry should provide major stimulus for growth of Indian travel and tourism going forward.

While heightened trade tensions and global geopolitical risks weigh strongly on the economy, the government's continued support through tourism-friendly policies, infrastructure spending, and ease-of-travel initiatives are expected to keep the sector on a stable growth trajectory. Backed by robust fundamentals, favourable supply-demand dynamics, and a maturing hospitality ecosystem, the Indian hotel industry is well-positioned for a strong and sustainable performance in 2025 and beyond.

A balanced portfolio of owned, leased and managed properties; iconic brands; and a robust, well-diversified topline gives Country Club the competitive advantage to lead markets and expand its business. A strong balance sheet and free cash flow strengthen its financial position, while a focus on productivity enhances its profitability. Its framework to drive sustainability and social measures with several short- and long-term goals to be fulfilled by 2030, guides the Company in doing business in a responsible manner. Collectively, all these factors enable the Company to achieve its strategic targets.



INDUSTRY MEGATRENDS

The hospitality industry has been undergoing changes and disruptions over the last decades. The key trends that are reshaping the industry are listed here:

- Virtual communities across social networks like TripAdvisor and Google, among others influence tourists and lead to more transparency
- Online Travel Agents (OTAs) have altered distribution channels, facilitated a shift towards large brands and have built enduring relations with travelers
- Digitalised guest experiences through apps are increasingly helping hoteliers manage many aspects of the guest cycle and experience
- Booming global tourism, owing to enablers like low-cost carriers and healthy GDP growth in emerging markets.
- Rising trend of experience economy wherein customers request extreme personalization, unique experiences, and so on.

Diverse attractions

India offers tourists a vast geographical diversity, attractive beaches, a chance to see 37 World Heritage Sites and 10 bio geographical zones. In July, 2021, UNESCO has declared the Famous Ramappa Temple at Palkal as World Heritage Site, which is just 200 Kms away from the Registered Office of the Company, i.e., Hyderabad. With this India has 39 such sites, and Archaeological Survey of India (ASI) is now the custodian of 23 world heritage site.

REVIEW OF THE COUNTRY CLUB'S BUSINESS

REVENUE OPPORTUNITIES

Country Club's brands enjoy the tremendous trust of its patrons, guests as well as the neighbourhoods in which it operates its hotels. Given the limitations that the prevailing situation has imposed on existing business models, Country Club has explored multiple alternative revenue opportunities to ensure business continuity. These include a Hospitality at Home programme by which hotels supply bakery, confectionery and wellness services to homes. The Company is also exploring digital channels to make more products and services available to guests. Certain Corporates have been using hotels as part of their Business Continuity Programme to maintain their operations. Long-stay guests have continued to put up at the hotels.

All the hotels at Country Club have become operational in a phased manner after the lockdown is lifted and the confidence of travellers is restored. However, it expects demand for its services to pick up at a slow pace. Business recovery is likely to be driven by domestic leisure tourism, staycations, domestic business travel and limited international travel. The trust that the Company's brands enjoy and its emphasis on the health and safety of guests and employees will help it gain market share as and when the economy revives.

COST ACTIONS

Country Club has instituted a robust spend optimisation programme to reduce fixed costs and rationalise resources. While variable costs have reduced with lower business volume, the Company's focus has shifted to fixed costs. It has taken the following initiatives with regard to this:

- Maximising selling down of non-operational clubs, resorts and hotels across the nation by clearing its debts and reducing the secured loans of the Company;
- Renegotiating F&B ingredient contracts and exploring alternative sources of procurement;
- Rationalising human resource costs through strategies; voluntary pay cuts taken by senior management and slowdown of fresh recruitments;
- Optimising consumption of power and fuel by rationalising open floors or wings at operating hotels;
- Reducing corporate overheads viz. professional contracts, marketing spends, renegotiating annual maintenance contracts, leased-line costs, reducing support staff of inbound and outbound call centres, travel expenses, etc.
- Accessing government support where available. In certain states of India, it has taken benefit of waivers or deferrals in minimum demand electricity charges, etc.

CONSERVATION OF CASH

The Company has taken immediate measures to control cash flows during the year and maintain liquidity during the period. These include deferral of capital expenditure and renovations, unless absolutely required. Capital expenditure is planned to be incurred for essential hotel maintenance.

COMPLIANCE

Country Club deploys a robust internal check process to prevent and limit the risk of non-compliance. The Company approaches compliance from a proactive standpoint and believes in responsive intervention. Compliance with laws and regulations is an essential part of its business operations and it adheres to all national and regional laws and regulations in such diverse areas as product safety, product claims, trademark, copyright, patents, competition, employee health and safety, the environment, corporate governance, listing and disclosure, employment and taxes. Nevertheless, it is focusing on increasing awareness, documentation and supplementing the expertise of internal professionals with that of independent consultants, as may be required from time to time.

HEALTH AND SAFETY

Country Club continues to remain committed to making the Company a safe and secure place for all stakeholders. Safety is part of the integral agenda for all Executive Committee and Board Meetings. Routinely identifying safety risks associated with operations helps the Company implement appropriate and effective mitigation plans and ensures overall safety compliance.

Country Club carries out unannounced Fire and Life Safety (FLS) audits at its resorts & hotels and in its corporate office with a focus on identifying and eliminating risks in areas pertaining to Leadership & Governance, Risk Management, Electrical Safety, Fire Safety, General Safety, Personal Protective Equipment, Contractor Management, Work Permit System, Sewage Treatment Plant and Road Safety.

The Company continues to drive awareness on safety across its resorts & hotels. Common safety hazards and their safeguards have been highlighted in specially designed animated safety videos, and case studies based on true incidents continue to be shared with the resorts and hotels as a learning tool. As a result of this focus on safety and learnings from incidences, Country Club has reported no fatality for the year.

FOOD SAFETY, HYGIENE AND CLEANLINESS

The Company is committed to continually improving the Food Safety Management System by training and optimising the capacities of people, processes and technologies within the system and ensuring implementation of all applicable internal and external standards. Food Safety, Hygiene and Cleanliness audits were conducted by an external audit partner ensuring implementation of FSSAI guidelines and standards. Internal Food Safety workshops were organised to discuss the way forward for the implementation of food safety, hygiene and cleanliness at the hotels and resorts.

OPPORTUNITIES, THREATS, RISKS AND CONCERNS:

OPPORTUNITIES:

As India awaits policy reforms to pick up speed, your Company firmly believes that the demand for Hotel and Hospitality sector in a country like India should remain strong in the medium to long term. Your Company's well accepted brand with the name "COUNTRY CLUB", contemporary architectural designs Resorts, well designed Hotels in Holiday destinations locations like Goa, Shimla, Jim Corbett, Bandipur, etc., strong balance sheet and stable financial performance even in testing times make it a preferred choice for customers and shareholders. Your Company is ideally placed to further strengthen its development potential by acquiring new resorts and hotels in future.

India has emerged as the fastest growing major economy in the world and is expected to be one of the top three economic global powers in the world over the next 5 years, backed by its robust democracy and strong partnerships



and strong Government Policies. Despite the geopolitical tensions due to the Russia-Ukraine War, the economic growth of India was ensured by the government through various financial stimulus packages, announced by the Government of India and the focus on tourism development and implementation of various new tourist destinations whether it is religious destinations, holidays destinations and adventurous destinations to make India self-reliant in Tourism and Holidays. The financial stimulus measures and reforms initiated by the Government of India and liquidity measures by the RBI are expected to support industrial activity and demand. The movement of various high frequency indicators in recent months, points towards broad based resurgence of economic activity.

THREATS, RISKS & CONCERNS:

Country Clubs' risk management framework consists of identification of risks, assessment of their nature, severity and potential impact, and measures to mitigate them. This framework is in place for adequate and timely reporting and monitoring. Risks are reviewed periodically and updated to reflect the business environment and change in the size and scope of the Company's operations. Though the Risk Management Committee is not applicable to the Company, however, the Company has framed the Risk Management Policy and the said Risk Management Policy is available on the Company's website at <https://countryclubindia.net/files/policies/6.pdf>.

MACROECONOMIC RISKS

Global inflation remains persistently high even as major central banks acted in sync to tighten monetary policies. The global economic environment remains fragile, with growth slowing down considerably in advanced economies and risks to their banking systems. India has fared much better, but things can change if there is a full-blown global financial crisis or further decline in outlook for global trade and output. This can adversely impact India's growth prospects and also the Company's performance.

Country Club recognises these risks. The Company also believes that its focus on customer acquisition through referrals, alliances and digital leads will help it to mitigate risks from economic downturns. Other initiatives to generate robust performance include a complete product portfolio across all life-stage segments, a differentiated product proposition and initiatives to augment member spends at resorts. That it is an aspirational brand and the market leader augurs well for it in tough times.

OPERATIONAL RISKS

Operational risks mainly relate to meeting customer expectations in terms of quality of service and maintaining a balance between the inventory of resorts and growth of customers. These assume significance given the long service duration of key products. As there are multiple choices of locations and seasons, there could be occasions where the first choice of holiday requested by the customers may not be available, which may result in dissatisfaction. Another operational risk is in the ability to consistently attract, retain and motivate managerial talent and other skilled personnel, especially in a high growth industry with unique characteristics. Further, some of the Company's resorts are in remote areas and natural calamities such as earthquake, flood, landslide etc. may affect the accessibility of the resort to members.

The Company has invested significant resources in systems and processes to mitigate these risks. Customer satisfaction continues to be favourable and on an upward trend. Regarding room inventory, the Company will continue to be judicious in the use of different options — greenfield projects, acquisitions, expanding inventory at existing locations, long term leases and inventory arrangements — to meet the expectations of its customers and at the same time maintain a balance between demand and supply. Regarding talent management and retention, management believes that its HR practices enhance employee engagement and satisfaction to effectively mitigate this risk.

FINANCIAL RISKS

The Company's business operations involve significant investments in building resorts. These expose it to risks in terms of timely and adequate availability of funds at competitive rates to finance its growth. Besides, it offers its customers schemes to finance the purchase of the vacation ownership and similar products, which exposes it to credit risks. The Company is, therefore, exposed to potential risk of non-payment or delayed payment of membership instalments and/or the annual subscription fee by members resulting in higher outstanding receivables. Rising inflation could potentially

increase the cost of resort operations as well as its project and renovation related costs. The Company is also exposed to foreign exchange risks due to its overseas subsidiary companies at Middle East and Sri Lanka.

The Company's focus on improving quality of sales by increasing down payments and lowering EMI tenures have been very effective in bringing down credit and repayment risks. Even so, it undertakes comprehensive assessment of the profile of its customers and carefully monitors its exposure to credit risk. Several improvements have also been implemented in the receivables management and collections to reduce such risks. Regarding inflation, the Company has a strong process to mitigate these risks through a combination of cost savings measures such as centralised procurement of consumables and inputs for its projects. Suitable price increases have also been passed to the consumers in the form of F&B charges as well as membership fees.

REGULATORY AND LEGAL RISKS

Country Club is exposed to regulatory and legal risks. These include cumbersome processes and risks relating to land acquisition, conversion of land for commercial usage and development of properties, environmental clearances, approvals and activities related to development of new resorts. There are also other regulatory and legal risks pertaining to tax proceedings, legal proceedings on properties, customer complaints, non-compliance of regulations including environmental regulations and those pertaining to the hospitality sector. Further, as the Company has investments and operations in different countries, it is also exposed to political and regulatory risks that emanate from its international presence.

Country Club has adequate systems and controls in place to reasonably mitigate these risks and minimise instances of non-compliance. The Company also believes that its proactive stance on sustainability will hold it in good stead for future development and growth.

INTERNAL CONTROL SYSTEMS AND THEIR ADEQUACY:

The Company has an adequate internal control system, corresponding with the size and nature of its business. The system of internal control is supported by documented policies, guidelines and procedures to monitor business and operational performance which are aimed at ensuring business integrity and promoting operational efficiency.

The Company has an Internal Auditor who oversees the entire internal audit function. However, given the size of its operations in terms of nature of its business, it also uses services of independent audit firms to conduct periodic internal audits in line with an audit plan that is drawn at the beginning of the year. This audit plan, prepared by the Internal Auditor, is approved by the Audit Committee and the Board of Directors.

Internal audit reports are placed periodically before the Audit Committee of the Board of Directors, which reviews the adequacy and effectiveness of the internal control systems and suggests improvements for strengthening them.

SEGMENT WISE PERFORMANCE:

The Company is primarily engaged in the business of sale of Vacation Ownership and other related services in India. As such, the Company operates in a single segment and there are no separate business and geographic reportable segments for the purpose of Indian Accounting Standard 108 on Segment Reporting.

FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE OF THE COMPANY:

During this year under review, the Consolidated Turnover of the Company was ₹ 7330.15 Lakhs as compared to ₹ 6862.93 Lakhs for the Previous Year and the Standalone Turnover of the Company was ₹ 6851.05 Lakhs as compared to ₹ 6853.24 Lakhs for the Previous Year.

Your Company had a Consolidated Profit (After deducting Finance Cost and Depreciation and Tax Expenses) of ₹ 437.93 as compared to Net Loss of ₹ 485.87 Lakhs for the Previous Year. The Standalone Net Loss of ₹ 169.91 Lakhs as compared to ₹ 121.72 Lakhs for the Previous Year.



Financial performance overview

Analysis of financial statements for FY 2024-25 is provided below:

Key Financial Ratio Analysis:

In accordance with SEBI (Listing Obligations and Disclosure Requirements 2018) (Amendment) Regulations, 2018, the Company is required to give details of significant changes (Change of 25% or more as compared to the immediately previous financial year) in key sector specific financial ratios.

A comparative table showing synopsis of FY 2024-25 versus FY 2023-24 of Key Financial Ratio is provided below:

(₹ In Lakhs)

S.No.	Particulars	Numerator	Denominator	As at 31-03-2025	As at 31-03-2024	Variance (in %)	Reason for variance
1	Current ratio	Current assests	Current liabilities	0.670	0.500	34.001	Improved due to higher current assets/liability management
2	Debt-equity Ratio	Total Debt ⁽¹⁾	Share holders funds	0.010	0.115	-90.91	Declined as borrowings reduced.
3	Debt-service coverage Ratio	Earnings Available for debt service	Debt Service	0.33	0.354	-8.18	Lower earnings for debt servicing.
4	Return on equity	Net profit after taxes	Average shareholder funds	-0.005	-0.003	40.14	Negative returns persisted, but marginal improvement due to reduction in losses relative to average shareholders' funds
5	Trade receivables turnover ratio	Sales	Trade receivables	9.238	7.716	19.73	Improved collections
6	Inventory turnover Ratio	Sales	Average inventory	1.39	2.699	-48.410	Sharp decline owing to higher average inventory levels vis-à-vis sales, indicating slower movement of stock
7	Trade payables turnover ratio	Sales	Trade payables	112.627	53.784	109.404	Increase due to faster settlement of dues to creditors and reduced credit period availed.
8	Net capital turnover Ratio	Sales	Working capital	-1.47	-0.919	60.418	Impact of negative working capital.
9	Net profit ratio	Net profit after tax	Sales	-0.037	-0.023	58.98	Losses continued, but proportion of loss to sales reduced due to cost controls and marginally better operating performance
10	Return on capital employed	Earnings before interest and taxes	Capital employed (2)	0.002	0.007	-74.40	Declined due to lower EBIT



11	Return on investment	Income generated from investments	Time weighted average investments	N/A	N/A	N/A	N/A
12	Operating Profit ratio	Earnings before Interest, Tax and Amortization	Net Operating Income	-6.15	280.06	-102.20	Significant fall attributable to operating losses in FY25 compared to positive margin in FY24
13	Return on Net worth	Net Operating Income	Shareholders' equity	-0.0656	0.0018	-3,746.14	Sharp deterioration due to losses wiping out shareholders' equity, leading to highly negative return
14	Interest Coverage Ratio	Earnings before Interest and Tax	Interest Expenses	0.91	0.95	-3.66	Slightly weaker due to reduced EBIT

⁽¹⁾ Total debt comprise of long term debt, current maturities of long term debt and short term borrowings

⁽²⁾ Capital employed comprise of Networth, total debt and Deferred tax liability

CAUTIONARY STATEMENT:

This Management Discussion and Analysis contain forward looking statements that reflects your Company's current views with respect to future events and financial performance. The actual results may differ materially from those anticipated in the forward-looking statements as a result of many factors.

**For and on behalf of the Board of Directors of
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

PLACE: HYDERABAD
DATE : 08-09-2025

Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456

Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757



ANNEXURES TO DIRECTORS' REPORT

Annexure-I

NOMINATION & REMUNERATION POLICY (DIRECTORS, KMP & SENIOR MANAGEMENT)

INTRODUCTION

In pursuance of the Company's philosophy to consider its employees as its invaluable assets, to pay equitable remuneration to all Directors, Key Managerial Personnel (KMP) and employees of the Company, to harmonize the aspirations of human resources consistent with the goals of the Company and, in terms of the provisions of the Companies Act, 2013, this policy on nomination and remuneration of Directors, Key Managerial Personnel and Senior Management has been formulated by the Nomination & Remuneration Committee and approved by the Board of Directors.

OBJECTIVE

The objective and purpose of the Policy are as given below:

1. To lay down criteria and terms and conditions with regard to identifying persons who are qualified to become Directors (Executive and Non-Executive) and persons who may be appointed in Senior Management and Key Managerial positions and to determine their remuneration.
2. To carry out evaluation of the performance of Directors, as well as Key Managerial and Senior Management Personnel.
3. To provide them reward linked directly to their effort, performance, dedication and achievement of Organization's goals as entrusted on them.
4. To retain, motivate and promote talent and to ensure long term retention of talented managerial persons and create competitive advantage.

In the context of the aforesaid objectives the following policy has been framed and recommended by the Nomination & Remuneration Committee jointly with the Human Resources Department of the Company and adopted by the Board of Directors at its meeting held on 25th March, 2015.

DEFINITIONS

1. Board means Board of Directors of the Company.
2. Directors means Directors of the Company.
3. Committee means Nomination & Remuneration Committee of the Company as constituted or reconstituted by the Board.
4. Company means Country Club Hospitality & Holidays Limited
5. Independent Director means a Director referred to in Section 149 (6) of the Companies Act, 2013.
6. Key Managerial Personnel (KMP) means:
 - i. Executive Chairman and / or Managing Director;
 - ii. Whole-time Director;
 - iii. Chief Financial Officer;
 - iv. Company Secretary;
 - v. Such other officer as may be prescribed under the applicable statutory provisions / regulations.
 - vi. Senior Management
 - vii. Senior Management means personnel of the Company occupying the position of Chief Executive Officer, Chief Operating Officer, Executive Vice President or Vice President of any division of the Company. Unless the context

otherwise requires, words and expressions used in this policy and not defined herein but defined in the Companies Act, 2013 as may be amended from time to time shall have the meaning respectively assigned to them therein.

This Policy is divided in two parts: Part – A covers the appointment and nomination and Part – B covers remuneration and perquisites etc.

PART – A

POLICY FOR APPOINTMENT AND REMOVAL OF DIRECTOR, KMP AND SENIOR MANAGEMENT

APPOINTMENT

1. The candidate for a position at Director, KMP or Senior Management level is met by the Head HR and the Director to whom the position reports into. The interview is targeted at assessing the candidate on his/ her functional & leadership capabilities and cultural fitment to the organization.
2. The MD assesses the shortlisted candidates.
3. The candidate selected through the above rounds is met by the Corporate HR for fitment to the group values and leadership capability requirements.

The selected candidate's details and the proposed compensation is shared with the Nomination & Remuneration Committee for their review and suggestions. The same is shared with the Board at the next board meeting.

TERM/ TENURE

The tenure for Directors of Company shall be governed by the terms defined in the Companies Act, 2013. However, the tenure for other KMP and Senior Management Personnel will be governed by Company's HR policy.

EVALUATION

The performance of the whole-time Director, KMP and Senior Management Personnel is evaluated at regular intervals (half yearly/ yearly) by the whole-time Directors/ Managing Director, as applicable.

The performance evaluation of Independent Directors shall be done by the Board, excluding the Director being evaluated, basis the contributions made to the Board deliberations on various matters including business strategy, financial strategy, operations, cost and risk management, etc., and suggestions given in this regard.

REMOVAL

Due to reasons for any disqualification mentioned in the Companies Act, 2013, rules made thereunder or under any other applicable Act, rules and regulations, the Managing Director / Chief Executive Officer may recommend, to the Committee and the Board with reasons recorded in writing, removal of a Director, subject to the provisions and compliance of the said Act, rules and regulations.

For other KMP or Senior Management Personnel, the removal will be governed by Company's HR policy and the subsequent approval of the Managing Director / Chief Executive Officer.

RETIREMENT

The Director, KMP and Senior Management Personnel shall retire as per the applicable provisions of the Companies Act, 2013 and the prevailing policy of the Company. The Managing Director / Chief Executive Officer will have the discretion to retain the Director, KMP, Senior Management Personnel in the same position / remuneration or otherwise even after attaining the retirement age, for the benefit of the Company.



PART – B

POLICY RELATING TO EVALUATION AND REMUNERATION OF THE WHOLE-TIME DIRECTORS, KMP AND SENIOR MANAGEMENT PERSONNEL

EVALUATION PROCESS:

A two point rating scale for performance review of Executive Director, KMP, and Senior Management is be followed:

- 1. Rating on Basic Job Responsibilities:** Indicating whether the basic job responsibilities have been met during the year.
- 2. Rating on Goals:** Annual rating on each goal on a five point scale. Weighted average of the ratings is calculated to arrive at a 'Weighted Goal Score'.

Based on a holistic view of the two point rating, the supervisor provides an overall rating. This rating is reviewed by the Managing Director / Chief Executive Officer who does a Qualitative review of the performance based on the efforts put in by the employee, results achieved and impact of the external and internal factors, to arrive at a 'final annual rating'.

The revision in the total remuneration is directly linked to the 'final annual rating' for all employees.

1. The remuneration/ compensation/ commission etc. to the Whole-time Director, KMP and Senior Management Personnel will be determined by the Managing Director / Chief Executive Officer in accordance with the Company's HR policy, which is based upon the final annual rating, employee potential and market benchmark compensation. The revised remuneration is shared with the Nomination & Remuneration Committee for review.
2. If the stock options are granted to any Employee then, the company stock options granted under the Employee Stock Grant Scheme to the Whole-time Director and Senior Management Personnel will be determined by the Managing Director / Chief Executive Officer as per the ESGS guidelines and recommended to the Committee and the Board for approval in the subsequent board meeting.
3. The remuneration/ compensation/ commission etc. shall be subject to the prior/ post approval of the shareholders of the Company and Central Government, wherever required.
4. The remuneration and commission to be paid to the Whole-time Director shall be in accordance with the percentage / slabs / conditions laid down in the Articles of Association of the Company and as per the provisions of the Companies Act, 2013, and the rules made thereunder.
5. Increments to the existing remuneration / compensation structure may be recommended by the Managing Director / Chief Executive Officer to the Committee and the Board which should be within the slabs approved by the Shareholders in the case of Whole-time Director. Increments will be effective from that respective date as the Board determines, in respect of a Whole-time Director and other employees of the Company.
6. Where any insurance is taken by the Company on behalf of its Whole-time Director, Chief Executive Officer, Chief Financial Officer, the Company Secretary and any other employee for indemnifying them against any liability, the premium paid on such insurance shall not be treated as part of the remuneration payable to any such personnel. Provided that if such person is proved to be guilty, the premium paid on such insurance shall be treated as part of the remuneration.

Annexure-II
FORM NO. MR-3
SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31ST MARCH, 2025.

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No.9 of the Companies
(Appointment and Remuneration of Managerial Personnel) Rules, 2014.]*

To

The Members,
Country Club Hospitality & Holidays Ltd.
Amrutha Castle, 5-9-16,
Saifabad, Secretariat,
Hyderabad, Telangana.

We have conducted the Secretarial Audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by **COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED** (Hereinafter called "the Company or Listed Entity"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of Secretarial Audit, we hereby report that in our opinion, the Company has, during the audit period covering the Financial Year ended on 31st March, 2025 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by **COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED** ("the Company or Listed Entity") for the Financial Year ended on 31st March, 2025 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;
- (iv) Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment. However, there were no instances of External Commercial Borrowings;
- (v) The following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;
 - (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018. **(Not applicable to the Company during the Audit period);**
 - (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021. **(Not applicable to the Company during the Audit Period);**



- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021. **(Not applicable to the Company during the Audit Period);**
- (f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993. **(Not applicable to the Company during the Audit Period);**
- (g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021. **(Not applicable to the Company during the Audit Period);**
- (h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018. **(Not applicable to the Company during the Audit Period);**
- (vi) Relying on the representations given by the Company and its officers with regard to other laws specifically applicable to the Company and its compliance and the limited review done by us, we opine that the Company has complied with the following laws to the extent specifically applicable the Company:
 - Food Safety & Standards Act, 2006 and its rules and regulations.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 [SEBI (LODR) Regulations].
- (iii) The Listing Agreement entered into by the Company with BSE limited (BSE) and National Stock Exchange of India Ltd (NSE).

During the period under review, the Company has generally complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above except the following:

A. Companies Act, 2013 and the Rules made thereunder:

- 1. The Company is yet to file E-Form DPT-3 for the Financial Year 2023-24 as required under Rule 16 of Companies (Acceptance of Deposits) Rules, 2014 read with Section 73 & 74 of the Companies Act, 2013;
- 2. The Company is unable to provide the copies of Minutes of the Board Meeting of its Subsidiaries for our verification and therefore, we cannot comment on compliance in terms of Section 128(1) read with applicable Secretarial Standards;
- 3. There were instances of delay in filing of various Statutory Forms such as (i) E-Form MGT-7 (Annual Return) for the Financial Year 2023-2024; (ii) E-Form DIR-12 for Resignation of Smt. Madhavi Thyagaraj (DIN: 10307245) as Independent Director; (iii) E-Form DIR-12 for Appointment of Smt. Priyanka Maniyar (DIN: 10650332) as an Additional (Independent) Director of the Company; (iv) E-Form DIR-12 for Change in Designation of Smt. Priyanka Maniyar (DIN: 10650332) as Independent Director; (v) E-Form MGT-14 for approval of Directors Report for the Financial Year 2023-2024; (vi) E-Form MGT-14 for Appointment of M/s. R & A Associates as Secretarial Auditors of the Company (vii) E-Form MGT-14 for the resolutions passed in 33rd Annual General Meeting of the Company (viii) E-Form MGT-14 for the resolutions passed in the Board Meeting held on 30th May, 2024 in pursuance to Sec 179(3) of the Act (ix) E-Form MGT-14 for the resolution passed by the Board for re-appointment of Sri Y. Siddharth Reddy (DIN: 00815456) as Vice-Chairman, JMD & CEO and Revision in Terms of Remuneration payable to Sri Y. Rajeev Reddy (DIN: 00115430) & Sri Y. Varun Reddy (DIN: 01905757) as a Chairman & Managing Director and Vice-Chairman, JMD & COO respectively (x) E-Form MGT-15 for filing Report on the 33rd Annual General Meeting of the Company with the concerned Registrar of Companies as prescribed under the Companies Act, 2013 and rules made thereunder;

4. There was a delay of 1 day in advertisement of public notice of 33rd Annual General Meeting given to the shareholders in the newspapers and also the said public notice did not contain few statements regarding the manner of voting and other prescribed details as required under Section 108 read with Rule 20(4)(v) of the Companies (Management and Administration) Rules, 2014;
5. The Company is yet to file its Financial Statements (Both Standalone & Consolidated) for the Financial Year 2023-24 with the Registrar of Companies in E-Form AOC-4 XBRL as required under Section 137 read with Rule 12 of the Companies (Accounts) Rules, 2014;
6. The Company is yet to file E-Form MR-1 for the resolutions passed by the Board in their Meeting held on 08th September, 2024 for re-appointment of Sri Y. Siddharth Reddy (DIN: 00815456) as Vice-Chairman, JMD & CEO and Revision in Terms of Remuneration payable to Sri Y. Rajeev Reddy (DIN: 00115430) & Sri Y. Varun Reddy (DIN: 01905757) as a Chairman & Managing Director and Vice-Chairman, JMD & COO respectively as required under Section 117 (3) of the Companies Act, 2013;
7. The documents relating to registration of Ms. Priyanka Maniyar on the Independent Directors Data Bank as Independent Director were not provided for our verification;

B. Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder (Hereinafter referred as 'RBI's FEMA Regulations'):

8. During the reporting period, the Company has not filed Annual Performance Report (APR) and Foreign Liabilities and Assets (FLA) Return for the Financial Year 2023-24 as required to be filed with RBI in accordance with RBI's FEMA Regulations on Overseas Direct Investment as amended from time to time.

C. SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Hereinafter referred to as 'SEBI (LODR) Regulations'):

9. There was delay in payment of Annual Listing Fees to both the Stock Exchanges i.e. National Stock Exchange (NSE) & Bombay Stock Exchange (BSE) as required under Regulation 14 of SEBI (LODR) Regulations.
10. There were instances where the Board has not periodically reviewed the Compliance Reports pertaining to all laws applicable to the listed entity and did not took any adequate steps to rectify instances of non-compliances as required under Regulation 17(3) of the SEBI (LODR) Regulations, 2015.
11. There was a delay of 18 days in submission of Integrated Filing-Governance for the quarter ended 31st December, 2024 as required under Regulation 13(3) and Regulation 27(2)(a) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD /CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024.
12. The Company is unable to provide the copies of Minutes of the Board Meeting of its unlisted Subsidiaries for our verification; therefore, we cannot comment on compliance with Regulation 24(3) SEBI (LODR) Regulations.
13. There was a delay of 15 days in submission of the pdf copy of Secretarial Compliance Report to BSE for the Financial Year ended 31st March, 2024. However, the XBRL of Secretarial Compliance Report was filed within the due date to BSE.
14. Letter of Resignation of Ms. Madhavi Thyagaraj as Independent Director was not submitted to both the Stock Exchanges as required under Reg 30 read with sub-para 7B of Para A of Part A of Schedule-III and SEBI Circular no. SEBI/ HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023.
15. There was a delay of 18 days in submission of Integrated Filing-Finance for the quarter ended 31st December, 2024 as required under Regulation 23(9), 32(1), 30 read with Section V-B of the Master Circular, Reg 33(3) of SEBI (LODR) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD /CFD-PoD2/CIR/P/2024/185 dated 31st December, 2024.



16. There was a delay of 10 days in submission of Certificate from Practicing Company Secretary for the Financial year ended 31st March, 2024 to both Stock Exchanges as required under Regulation 40(9) & (10) of SEBI (LODR) Regulations;
17. Delay of 1 day in advertisement of notices of 33rd AGM given to shareholders in the newspaper as required under Reg 47(1)(d) and (3) of SEBI (LODR) Regulations, 2015;

D. SEBI (Prohibition of Insider Trading) Regulations, 2015:

18. The Company do not have adequate system of maintaining the Structured Digital database as required under Regulation 3(5) & 3(6) of SEBI (Prohibition of Insider Trading) Regulations, 2015.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors. The changes in the composition of the Board of Directors that took place during the period under review were carried out in compliance with the provisions of the Act.

Adequate notice of at least seven days is given to all directors to schedule the Board Meetings, the agenda and detailed notes on agenda were sent at least seven days in advance, and there is need to improve the system for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board Meetings and Committee Meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committee of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines. However, such systems and processes are still need to be strengthened to avoid delays in filings and late payments to the regulators and various agencies.

We further report that during the audit period the Company has no specific events/actions that having a major bearing on the Company affairs in pursuance of the above referred laws, rules, regulations, guidelines, standards etc. referred to above.

**For R&A Associates
Company Secretaries
Peer Review No. 6659/2025**

**R. Ramakrishna Gupta
Partner
FCS No: 5523; C P No: 6696
UDIN: F005523G001188751**

**Place: Hyderabad
Date: 05th September, 2025**

This report is to be read with our letter of even date, which is annexed as “Annexure – A” and forms an integral part of this report.

“Annexure – A”

To
The Board of Directors,
Country Club Hospitality and Holidays Limited,
Amrutha Castle, 5-9-16, Saifabad, Secretariat,
Hyderabad, Telangana.

Our report of even date is to be read along with this letter:

1. Maintenance of secretarial records is the responsibility of the management of **Country Club Hospitality and Holidays Limited**, (“the Company”). Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the Company.
4. Wherever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards is the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. We have relied up on the information provided by the Management with respect to related party transactions for its compliance.
8. With regard to various submission(s) of information/documents and compliance thereof made by the Company with the Stock Exchange(s), the reporting of Compliance was made based upon the information/documents available.

For R&A Associates
Company Secretaries
Peer Review No. 6659/2025

R. Ramakrishna Gupta
Partner
FCS No: 5523; C P No: 6696
UDIN: F005523G001188751

Place: Hyderabad
Date: 05th September, 2025



Annexure-III
Pursuant to Section 129(3) of the Companies Act, 2013, a statement consisting salient features of financial statements of subsidiaries, associates and joint venture companies in Form AOC-1:

Name of the Subsidiary Company	Issued and Subscribed Share Capital	Reserves	Total Assets	Total Liabilities	Investments	Turnover/ Total Income	Profit before taxation/ (Loss)	Provision for taxation	Profit after taxation/ loss	Proposed dividend	% of share-holding
Aquarian Realtors Pvt. Ltd.	1,00,000	(12,56,59,097)	17,18,65,249	17,18,65,249	Nil	1,55,31,997	1,07,30,780	2,78,245	1,04,52,535	Nil	100%
International Country Holidays Pvt. Ltd.	10,00,000	(1,71,05,615)	10,70,12,840	10,70,12,840	Nil	3,00,000	(10,550)	-	(10,550)	Nil	100%
Bush Beta Holiday Ownership Wildlife Adventure Resort Pvt. Ltd.	1,05,00,200	(4,36,69,362)	5,38,708	5,38,708	Nil	-	(11,800)	-	(11,800)	Nil	100%
J.J. Arts and Entertainment Pvt. Ltd.	15,00,000	(21,47,305)	35,49,826	35,49,826	Nil	3,37,81,386	1,76,64,240	24,40,282	2,01,04,522	Nil	100%
Chanakyaपुरi Resorts Pvt. Ltd.	70,00,000	(4,36,34,780)	2,27,77,782	2,27,77,782	Nil	3,00,000	(9,780)	-	(9,780)	Nil	100%
Bright Resorts Pvt. Ltd.	3,18,45,000	(11,19,73,556)	2,33,71,704	2,33,71,704	Nil	3,00,000	(7,67,371)	-	(7,67,371)	Nil	100%
Maruti Waterpark & Entertainment Pvt. Ltd.	23,24,000	4,15,802	29,72,521	29,72,521	Nil	-	(23,600)	-	(23,600)	Nil	100%
Country Vacations International Ltd. - India	5,00,000	52,498	30,53,904	30,53,904	Nil	-	(11,800)	-	(11,800)	Nil	100%
Swimwel Investment & Trading Pvt. Ltd.	1,00,000	(10,97,60,951)	63,26,369	63,26,369	Nil	6,00,000	(5,160)	-	(5,160)	Nil	100%
Swami Vivekanand Training & Education Centre Pvt. Ltd.	49,90,800	(11,43,83,013)	7,16,95,573	7,16,95,573	Nil	-	(11,800)	-	(11,800)	Nil	100%
Club Areez Ltd.	5,72,66,000	(1,59,25,514)	15,06,42,807	15,06,42,807	Nil	6,00,000	(30,97,799)	-	(30,97,799)	Nil	100%
Country Club Babylon Resorts Pvt. Ltd. Silanka @	6,33,38,000	(11,82,50,038)	5,88,58,130	5,88,58,130	Nil	13,79,955	(99,093)	-	(99,093)	Nil	100%
Country Vacations International Ltd. - Dubai - #	16,11,18,222	(16,14,17,114)	4,23,940	4,23,940	Nil	-	(20,524)	-	(20,524)	Nil	100%

Note: Reporting period for all the subsidiary concerned, is same as the holding company's reporting period i.e. 01st April'2023 to 31st March'2024:

@ Conversion rate of Sri Lanka Re. 1/- (LKR) equal to Indian Rs.0.287140 on 31-03-2025.

Conversion rate of Dubai AED 1/- (Dirham) equal to Indian Rs.23.2837 on 31-03-2025.

For and on behalf of the Board of Directors of
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

PLACE: HYDERABAD
DATE: 08-09-2025

Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456
Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757

Annexure-IV

FORM NO. AOC -2

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for Disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub section (1) of section 188 of the Companies Act, 2013 including certain arms-length transaction under third proviso thereto.

1. **Details of contracts or arrangements or transactions not at Arm's length basis: NIL**

2. **Details of contracts or arrangements or transactions at Arm's length basis:**

The details of material contracts or arrangements or transactions at arm's length basis are as:

Related Parties	Nature of Relationship	Nature of Transaction	Amount
Y Rajeev Reddy	Director	Lease Rent	3,00,000.00
Y Rajeev Reddy	Director	Director Remuneration	12,50,000.00
Y Varun Reddy	Director	Director Remuneration	9,50,000.00
Y Siddharth Reddy	Director	Director Remuneration	9,50,000.00
Y Manjula Reddy	Promoter	Lease Rent	9,24,000.00
International Country Holidays Private Limited	Subsidiary Company	Lease Rent	3,00,000.00
Aquarian Realtors Private Limited	Subsidiary Company	Lease Rent	18,00,000.00
Bright Resorts Private Limited	Subsidiary Company	Lease Rent	3,00,000.00
Chanakyapuri Resorts Pvt. Ltd.	Subsidiary Company	Lease Rent	3,00,000.00
Club Arzee Ltd	Subsidiary Company	Lease Rent	6,00,000.00
Swimwell Investment Pvt Ltd	Subsidiary Company	Lease Rent	6,00,000.00

NOTE: Duration of Contract, Salient Terms of the Contract and Date of Board Meeting cannot be specified, as all the said Transactions are on omious approval.

**For and on behalf of the Board of Directors of
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED**

PLACE: HYDERABAD
DATE : 08-09-2025

Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456

Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757



ANNEXURE – “A” TO DIRECTORS REPORT- CORPORATE GOVERNANCE
(Pursuant to Regulation 34(3) & 53(f) of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

COMPANY’S PHILOSOPHY ON CODE OF GOVERNANCE:

“Corporate governance is concerned with holding the balance between economic and social goals and between individual and communal goals. The governance framework is there to encourage the efficient use of resources and equally to require accountability for the stewardship of those resources. The aim is to align as nearly as possible the interests of individuals, corporations and society.” (Sir Adrian Cadbury, UK, Commission Report: Corporate Governance 1992).

Corporate governance is an ethically driven business process that is committed to values aimed at enhancing an organization’s wealth generating capacity. This is ensured by conducting business with a firm commitment to values, while at the same time, meeting stakeholders’ expectations.

Strong leadership and effective corporate governance practices have been the Company’s hallmark inheritance from the Company’s culture and ethos. At Country Club Hospitality & Holidays Limited, it is imperative that business is conducted in a fair and transparent manner. The corporate governance framework ensures effective engagement with various stakeholders and helps the Company evolve with changing times. It oversees business strategies and ensures fiscal accountability, ethical corporate behavior and fairness to all stakeholders comprising of regulators, employees, customers, vendors, investors and the society at large.

Country Club Hospitality & Holidays Limited believes that good governance is essential to achieve long term corporate goals and enhance stakeholders’ value. Thus, the Company’s philosophy on Corporate Governance aims at attaining the highest level of transparency, accountability towards its stakeholders, including shareholders, employees, the Government and lenders and to maximize returns to shareholders through creation of wealth on sustainable basis, compliance of laws in all facets of operations leading to best standards of Corporate Governance. The Company believes that good ethics make good business sense and our business practices are set keeping with this spirit.

The Company endeavors to achieve optimum performance at all levels of management by adhering to good corporate governance practices, namely, the following:

- a) Fair and transparent business practices.
- b) Effective management control by Board.
- c) Adequate representation of Promoter, Executive and Independent Directors on the Board.
- d) Monitoring of executive performance by the Board.
- e) Compliance of Laws.
- f) Transparent and timely disclosure of financial and management information.

THE GOVERNANCE STRUCTURE

1. BOARD OF DIRECTORS:

a) Board Structure

The Company has an optimal combination of executive, non-executive and independent directors to maintain the independence of the Board from the management, which is in conformity with the requirement of Section 149(4) of the Companies Act, 2013 (the Act) and Regulation 17 of The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘Listing Regulations’).

As of March 31, 2025, the Board of Directors of the Company consisted of 6 (Six) Directors drawn from diverse fields/professions, the Company has 6 Directors with an Executive Chairman. Out of 6 Directors, 3 are Executives

and 3 are Independent Directors. Non-Executive Directors bring independent views and judgment in the decision-making process of the Board.

As required under Regulation 17A, 25 & 26(1) of Listing Regulations and confirmed by directors, none of the Directors on the Board of Company is a Director (including any alternate director) in more than 10 public limited companies (as specified in section 165 of the Act). Further, none of the Directors on the Board is a member of more than 10 Committees and Chairperson of more than 5 Committees, across all the Indian public limited companies in which he/she is a Director. The Directors have made necessary disclosures regarding Committee positions in other public companies as on 31st March, 2025. Details of Directorship of Directors of the Company as on March 31, 2025, in other listed entities during the Financial Year 2024-25 are given in below Table 3.

The names and categories of the Directors on the Board, their attendance at Board Meetings held during the year and the number of Directorships and Committee Chairmanships / Memberships held by them in other companies is given below. Other Directorships do not include Alternate Directorships, Section 8 Companies of the Companies Act, 2013 and of Companies incorporated outside India.

In accordance with Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Memberships / Chairmanships of only the Audit Committee, Nomination & Remuneration Committee, Corporate Social Responsibility Committee and Stakeholders' Relationship Committee in all Public Limited Companies (including Country Club Hospitality & Holidays Limited) have been considered.

b) Board Meeting held and Directors' attendance record

The Board looks at strategic planning and policy formulation. The Board meets at least once in every quarter to review the Company's operations and to consider, among other business, the quarterly performance and financial results of the Company. During the reporting period the maximum time gap between any two meetings of the Board is not more than 120 days. Further, the Company has adopted and adhered to the Secretarial Standards prescribed by the Institute of Company Secretaries of India and notified by the Central Government in relation to the meetings of the Board and Committees, constituted by the Board ("SS-1") and in respect of General Meetings of Members ("SS-2").

The meetings and agenda items taken up during the meetings complied with the Act and Listing Regulations read with various circulars issued by Ministry of Corporate Affairs (MCA) and Securities Exchange Board of India ("SEBI").

The agenda of Board meetings containing all necessary information / documents are made available to the Board / Committees in advance to enable the Board / Committees to discharge its responsibilities effectively and take informed decisions. Where it is not practicable to send the relevant information as a part of agenda papers, the same are tabled at the meeting or / and the presentations are made by the concerned managers to the Board, subject to compliance with legal requirements. Considerable time is spent by the Directors on discussions and deliberations at the Board / Committee Meetings. The Board periodically reviews the compliance reports of all laws applicable to the Company.

The information as specified in Part A of Schedule II read with Regulation 17(7) of the Listing Regulations, are regularly made available to the Board, whenever applicable, for discussion and consideration.

The details of Board meetings held during the Financial Year 2024-25 and Directors' attendance record are given in below Table 1 & 2.

5 (Five) Board Meetings were held during the year and the gap between two meetings did not exceed 120 days. The dates on which the Board Meetings were held are as follows:

30th May, 2024, 13th August, 2024, 8th September, 2024, 12th November, 2024 and 13th February, 2025.



Table 1: The details of meetings of the Board held during the financial year 2024-25 are as under:

Sr. No.	Date of which Board Meeting was held	Total strength of the Board on the date of Meeting	No. of Directors present at the Board Meeting
1	30.05.2024	6	6
2	13.08.2024	6	6
3	08.09.2024	5	5
4	12.11.2024	6	6
5	13.02.2025	6	6

The recommendations of the Committee on the proposals requiring Board approval were duly accepted by the Board.

Table 2: Details about the Company's Directors and meetings attended by the Directors during the Financial Year 2024-25

Name of the Director	Category	No. of Board Meetings held during the FY 2024-25	No. of Board Meetings attended during the FY 2024-25	No. of Other Directorships held in Companies incorporated in India as at 31.03.2025 (Including this Company)	No. of Memberships / Chairmanships in Board Committees as at 31.03.2025 (Including this Company)		Whether attended last AGM (held on 30.09.2024)
					Chairman-ships	Memberships	
Y. Rajeev Reddy	Chairman & Managing Director	5	5	10 Public Companies & 1 Private Company	Nil	Nil	Yes
Y. Siddharth Reddy	Vice-Chairman, JMD & CEO	5	5	10 Public Companies & 1 Private Company	Nil	1	Yes
Y. Varun Reddy	Vice-Chairman, JMD & COO	5	5	10 Public Companies & 1 Private Company	Nil	Nil	Yes
Poojitha Baheti	Independent Non-Executive Director	5	5	Nil	2	1	Yes
Mamatha Madhavi Venkateshwara Reddy	Independent Non-Executive Director	5	5	Nil	2	2	No
Madhavi Thyagaraj *	Independent Non-Executive Director	2	2	Nil	Nil	4	No
Priyanka Maniyar *	Independent Non-Executive Director	2	2	Nil	Nil	4	Yes

* Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Director has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Director of the Company and Smt. Priyanka Maniyar, has been appointed as an Additional Independent Director of the Board of Directors of the Company with effect from September 08, 2024 and Regularized and Appointed as an Independent Director of the Board of Directors of the Company with effect from September 30, 2024 for a consecutive period of 5 (Five) Years.

Table 3: Details of Directorship of Directors of the Company as on March 31, 2025, in other listed entities during the Financial Year 2024-25:

Name of Directors	Name of other listed entities in which Directors of the Company are Directors	Category of Directorship
Y. Rajeev Reddy	i. Country Condo's Limited	Non-Executive Chairman & Director
Y. Siddharth Reddy	i. Country Condo's Limited	Non-Executive Vice-Chairman & Director
Y. Varun Reddy	i. Country Condo's Limited	Non-Executive Vice-Chairman & Director
Poojitha Baheti	NIL	NIL
Mamatha Madhavi Venkateshwara Reddy	NIL	NIL
Madhavi Thyagaraj	NIL	NIL
Priyanka Maniyar	NIL	NIL

c) Relationship between Directors inter-se:

S.No.	Name of the Director	Relationship
1	Y. Siddharth Reddy	Son of Y. Rajeev Reddy (Chairman & Managing Director) & Brother of Y. Varun Reddy (Vice-Chairman, JMD & COO)
2	Y. Varun Reddy	Son of Y. Rajeev Reddy (Chairman & Managing Director) & Brother of Y. Siddharth Reddy (Vice-Chairman, JMD & CEO)
3	Y. Rajeev Reddy	Father of Y. Siddharth Reddy (Vice-Chairman, JMD & CEO) & Y. Varun Reddy (Vice-Chairman, JMD & COO)

Except as disclosed above, no Director of the Company is related to any other Director on the Board.

None of the Non-Executive Directors have any material pecuniary relationship or transactions with the Company.

As required under Regulation 17A, 25 & 26(1) of Listing Regulations and confirmed by directors, none of the Directors on the Board of the Company was a Director (including holding any alternate directorships) in more than 10 (ten) public limited companies (as specified in Section 165 of the Act). Further, as on March 31, 2025, none of the Directors on the Board was a Member of more than 10 (ten) Committees and Chairperson of more than 5 (five) Committees, across all the Indian public limited companies in which he/she was a Director.

A separate meeting of Independent Directors was held on February 13, 2025 to, inter alia, review the performance of Non-Independent Directors, Chairman of the Company and the Board as a whole.

Table 4: Number of Equity Shares held by each of the Directors of the Company:

Sl. No.	Name	Equity Shares held as on 31-03-2025	
		No. of shares	% of total shares of the company
1	Shri Y. Rajeev Reddy	106337986	65.05
2	Shri Y. Siddharth Reddy	3526750	2.16
3	Shri Y. Varun Reddy	2081000	1.27
4	Smt. Poojitha Baheti	0	0.00
5	Smt. Mamatha Madhavi Venkateshwara Reddy	0	0.00
6	Smt. Madhavi Thyagaraj	0	0.00
7	Smt. Priyanka Maniyar	0	0.00



d) Skills / Expertise / Competencies of the Board of Directors:

The Board comprises of qualified members who bring in the required skills, competence and expertise that enable them to make effective contributions to the Company's working. The Board members have expertise and extensive experience in finance, hospitality, vacation ownership, financial services, corporate strategy, law, sales & marketing, corporate governance, forex management, administration, decision making and general corporate management. They uphold ethical standards of integrity and probity and exercise their responsibility in the best interest of the Company and all stakeholders.

The Board comprises of members of varied age groups who demonstrate competence and experience required for the Company. Their diversity of experiences has a positive impact on deliberations on various matters placed before the Board setting right direction for future strategy and plans. Sufficient time is devoted by them for informed and balanced decision-making.

The Chairman & Managing Director of the Company has long term experience in FMCG sector, starting up and building businesses and leading transformational corporate strategy initiatives. All Directors are familiar with the Company's business, policies, culture (including the Mission, Vision and Values) and industry in which the Company operates.

In the opinion of the Board, the following is a list of core skills/expertise/competencies required in the context of the Company's business and which the individual Directors on the Board of the Company possess:

Core skills / expertise / competencies	Names of Directors						
	Y. Rajeev Reddy	Y. Siddharth Reddy	Y. Varun Reddy	Madhavi Thyagaraj	Mamatha Madhavi V Reddy	Poojitha Baheti	Priyanka Maniyar
A. Industry knowledge / experience							
1) Experience of the vacation ownership business, hospitality and the Market dynamics	✓	✓	✓	✓	-	✓	✓
2) Awareness of the applicable laws	✓	✓	✓	✓	✓	✓	✓
3) International experience in managing	✓	✓	✓	✓	-	✓	✓
4) Experience in managing risks associated with the business	✓	✓	✓	-	✓	✓	-
B. Governance Skills:							
1) Practical experience in best practices pertaining to transparency, accountability and corporate governance	✓	✓	✓	✓	✓	✓	✓
C. Technical skills / expertise:							
1) Specialized knowledge in an area or subject such as accounts, finance, auditing, sales & marketing, legal, strategy, etc	✓	✓	✓	-	✓	✓	✓
2) Knowledge of the relevant Technology and Innovations	✓	✓	✓	✓	✓	-	✓
D. Behavioural Competencies:							
1) Values, mentoring abilities, ability to positively influence people and situations, leadership skills, communication and interpersonal skills, decision making abilities, conflict resolution, adaptability, etc.	✓	✓	✓	-	✓	✓	✓

e) Certificate from Company Secretary in practice:

A certificate from M/s. Gopal Dhanaji & Associates, Company Secretaries represented by Mr. Gopal Biradar Dhanaji (Membership No. FCS 7676), Practicing Company Secretary, stating that none of the directors on the board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by SEBI / Ministry of Corporate Affairs or any other statutory authority is annexed to this report.

f) Independent Directors:

In the 33rd Annual General Meeting held on September 30, 2024, the Members of the Company has Approved the Appointment of Smt. Priyanka Maniyar as Non-Executive Independent Director for a period of 5 (Five) Years commencing from 08.09.2024 to 07.09.2029, whose office is not liable to retire by rotation.

In the 32nd Annual General Meeting held on September 30, 2023, the Members of the Company have Approved the Appointment of Smt. Madhavi Thyagaraj as Non-Executive Independent Director for a period of 5 (Five) Years commencing from 30.09.2023 to 29.09.2028, whose office is not liable to retire by rotation. However, Smt. Madhavi Thyagaraj has submitted her Resignation Letter on dated August 13, 2024 due to her unhealthy and serious health issues and ceased to be the Director of the Company w.e.f. August 13, 2024.

In the 32nd Annual General Meeting held on September 30, 2023, the Members of the Company have Approved the Appointment of Smt. Mamatha Madhavi Venkateshwara Reddy as Non-Executive Independent Director for a second term for a period of 5 (Five) Years commencing from 29.09.2023 to 28.09.2028, whose office is not liable to retire by rotation. Earlier in the 27th Annual General Meeting held on September 29, 2018, the Members of the Company have Approved the Appointment of Smt. Mamatha Madhavi Venkateshwara Reddy as Non-Executive Independent Director for a period of 5 (Five) Years commencing from 29.09.2018 to 28.09.2023, whose office is not liable to retire by rotation.

In the 31st Annual General Meeting held on September 30, 2022, the Members of the Company have Approved the Appointment of Smt. Poojitha Baheti as Non-Executive Independent Director for a period of 5 (Five) Years commencing from 30.09.2022 to 29.09.2027, whose office is not liable to retire by rotation.

The Independent Directors have confirmed that they meet the criteria as mentioned under Regulation 16(1) (b) of the Listing Regulations read with Section 149(6) of the Companies Act, 2013. Basis the declarations received from the Independent Directors, the Board of Directors have confirmed that they meet the criteria of independence as mentioned under Regulation 16(1)(b) of the Listing Regulations and that they are independent of the management.

The Company has issued a formal letter of appointment to the Independent Directors in the manner as provided in the Act and Listing Regulations. The terms and conditions of appointment have also been displayed on the website of the Company at <https://countryclubindia.net/Independent-Director.php>.

In terms of Regulation 25(8) of the Listing Regulations, the Independent Directors have confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties with an objective independent judgment and without any external influence.

Meeting of Independent Directors:

During the year under review, the Independent Directors met on February 13, 2025, inter alia, to discuss, review and assess:

- the performance of non-independent directors and the board of directors as a whole;
- the performance of the Chairperson of the Company, taking into account the views of the Executive and Non-Executive Directors;



- the quality, content and timelines of flow of information between the Management and the Board that is necessary for the Board to effectively and reasonably perform its duties; and
- other related matters.

All the Independent Directors were present at the above meeting.

g) Familiarization Program for Independent Directors:

The Company has conducted the familiarization program for Independent Directors during the year. The Program aims to provide insights into the Company to enable the Independent Directors to understand its business in depth, to acclimatize them with the processes, businesses and functionalities of the Company and to assist them in performing their role as Independent Directors of the Company. The Company's Policy of conducting the Familiarization Program has been disclosed on the website of the Company at <https://countryclubindia.net/Familiarisation-Programme.php> in the section Familiarization Program year wise breakup.

h) Information available to the Board of Directors:

The Board of Directors of the Company are aware of all the day to day happenings of the Company, and are involved in each and every small decision to keep the Company safe from any troubles. Following is the minimum information, from which the Board is regularly updated:

- Annual operating plans and budgets, capital budgets and updates.
- Quarterly results of our operating divisions or business segments.
- Minutes of meetings of audit, nomination & remuneration and investor grievance committees as well as abstracts of circular resolutions passed.
- General notices of interest received from directors.
- Information on recruitment and remuneration of senior officers just below the Board level, including appointment or removal of the CFO and Company Secretary.
- Materially important litigation's, show cause, demand, prosecution and penalty notices.
- Fatal or serious accidents, dangerous occurrences, and material effluent or pollution problems.
- Any materially relevant defaults in financial obligations to and by us.
- Any issue that involves possible public or product liability claims of a substantial nature.
- Details of joint ventures, acquisitions of companies or collaboration agreements.
- Transactions that involve substantial payments towards goodwill, brand equity or intellectual property.
- Any significant development on the human resources aspects.
- Sale of material nature, of investments and assets, which are not in the normal course of business.
- Details of foreign exchange exposure and the steps taken by the Management to limit risks of adverse exchange rate movement.
- Non-compliance of any regulatory, statutory or listing requirements, as well as shareholder services such as delays in share transfer.

i. Code of Conduct:

In pursuance to Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has adopted a Code of Conduct for all Board Members and Senior Management personnel of the Company. The Code of Conduct has been made available on our website, <https://countryclubindia.net/files/policies/2.pdf>. All the members of the Board and Senior Management Personnel have affirmed their compliance with the Code of Conduct. A declaration regarding the Code of Conduct's Compliances has been given at the end of the Corporate Governance Report, signed by the Chairman & Managing Director.

j. Salient Features of Policy for Remuneration to Non-Executive including Independent Directors:

- NRC shall decide the basis for determining the compensation to Non-Executive Directors, whether as commission or otherwise and submit its recommendations to the Board. The Board shall determine the compensation payable to Non-Executive Directors within the overall limits specified in the Shareholders resolution.

- In addition to the above, the Non-Executive Directors are entitled to sitting fees for attending Board / Committee meetings, reimbursement of expenses incurred in discharge of their duties (Including Independent Directors).
- The Non-Executive Non-Independent Directors who are in the employment and who receive remuneration from the holding company or any other group company are not paid any sitting fees or any remuneration.

k) Annual Evaluation of the Board and Individual Directors:

Pursuant to the provisions of the Act and the Listing Regulations, the Board has carried out the annual evaluation of its own performance, as well as the working of its individual Committees. A structured questionnaire was prepared after taking into consideration, inputs received from the Directors, which covered aspects of the Board's functioning such as adequacy of the composition of the Board and its committees, Board culture, execution and performance of specific duties, obligations and governance.

A separate exercise was carried out to evaluate the performance of individual directors to obtain an overview of the functioning of the Board/ Committees, inter alia, on the broad criteria i.e. attendance and level of participation at meetings of the Board/ Committees, independence of judgement exercised by Independent Directors, interpersonal relationship and so on.

The Independent Directors have expressed their satisfaction at the robustness of the evaluation process, the Board's freedom to express its views on matters transacted at the meetings and the openness and transparency with which the Management discusses various subject matters specified on the agenda of meetings. The consolidated Evaluation Report of the Board, based on inputs received from the Directors was discussed at the meeting of the Board held on February 13, 2025 and the action areas identified in the process are being implemented to ensure a better interface at the Board/ Management level.

2. COMMITTEES OF THE BOARD:

The Company has over the years maintained the highest standards of corporate governance processes and has had the foresight to set up corporate governance practices in line with the requirement of Listing Regulations.

The constitution, terms of reference and the functioning of the existing committees of the Board is explained hereunder. Each committee demonstrates the highest levels of governance standards and has the requisite expertise to handle issues relevant to their fields. These committees spend considerable time and provide focused attention to various issues placed before them and the guidance provided by these committees lend immense value and support, enhancing the qualitiveness of the decision-making process of the Board. The Board reviews the functioning of these committees from time to time.

The meetings of each of these committees are convened by the respective Chairpersons and the minutes of these meeting are placed before the Board for noting. The minutes of the committee meetings are sent to respective members for their approval/comments as per the prescribed Secretarial Standards-1 and after the minutes are duly approved, these are circulated to the Board of Directors and presented at the Board meetings.

A. AUDIT COMMITTEE:

The Audit Committee supports the Board in meeting its responsibilities in relation to the integrity of the Group's financial statements and associated announcements, the adequacy of internal control and risk management systems and the appointment and work of the internal and external auditors.

The Audit Committee acts as an interface between the Statutory and Internal Auditors, the Management and the Board of Directors. It addresses itself to matters pertaining to adequacy, accuracy and reliability of financial statements, adequacy of provisioning of liabilities, sound working capital management analysis, time and cost overruns in implementation of projection opportunities. The Committee also looks into adequacy, transparency and time.



It assists the Board in fulfilling its responsibilities of monitoring financial reporting processes, reviewing the Company's established systems and processes for internal financial controls and governance and reviews the Company's statutory and internal audit processes.

The terms of reference of the Audit Committee are in conformity with the requirements of Section 177 of the Act and Regulation 18 of SEBI Listing Regulations.

a) Composition of the Audit Committee:

The Audit Committee for the year was constituted of the following members:

The composition of the Audit Committee of the Company is in line with the provisions of Section 177 of the Companies Act, 2013 read with Regulation 18 of the Listing Regulations. The Company's Audit Committee comprises 3 (Three) Independent Directors.

Name of the Member

1. Smt. Poojitha Baheti, Chairperson
2. Smt. Mamatha Madhavi V Reddy, Member
3. Smt. Madhavi Thyagaraj, Member*
4. Smt. Priyanka Maniyar, Member*

Category

Independent Directors

- * Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Audit Committee and Smt. Priyanka Maniyar, has been appointed as a Member of the Audit Committee with effect from September 08, 2024.

Smt. Khushboo Agarwal J, Company Secretary & Compliance Officer of the Company acts as the Secretary of the Audit Committee.

b) Attendance of Members at the Audit Committee Meetings:

The Committee met 4 (four) times during the Financial Year ended March 31, 2025, i.e. on May 30, 2024, August 13, 2024, November 12, 2024 and February 13, 2025. Following is the attendance of each member in the Audit Committee Meetings:

Name of the Director	No. of Meetings	
	Held	Attended
Smt. Poojitha Baheti	4	4
Smt. Mamatha Madhavi V Reddy	4	4
Smt. Madhavi Thyagaraj	2	2
Smt. Priyanka Maniyar	2	2

All the members of the Audit Committee are eminent professionals and draw upon their experience and expertise across a wide spectrum of functional areas such as finance and corporate strategy. The Chairman of the Audit Committee was present at the 33rd Annual General Meeting of the Company held on September 30, 2024 to answer Members' queries. Minutes of each of the meeting of the Audit Committee are placed before the Board in its meetings. The Audit Committee invites the executives of the Company viz., Chairman & Managing Director, Vice-Chairman, JMD & Chief Executive Officer, Vice-Chairman, JMD & Chief Operating Officer and Other Executive Directors, Head of Finance, as it considers appropriate and the representatives of the Statutory Auditors and Internal Auditors at its meetings.

Smt. Khushboo Agarwal J, Company Secretary & Compliance Officer of the Company acts as the Secretary to the Audit Committee. She was also appointed as the Compliance Officer by the Board to ensure compliance and effective implementation of the Insider Trading Code.

c) Powers of the Audit Committee:

The Board of Directors of the company has delegated the following powers to the Audit Committee, in pursuance with Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015:

1. To investigate any activity within its terms of reference.
2. To seek information from any employee.
3. To obtain outside legal or other professional advice.
4. To secure attendance of outsiders with relevant expertise, if it considers necessary.

d) Role of Audit Committee:

In current scenario, the Audit Committee plays a vital role for ensuring proper compliance and keeping the accurate financial data towards the Shareholders of the Company, for preventing the Company from scams. Therefore, to ensure the true and fair view of the Financial Information of the Company, the Audit Committee has properly complied its role as mentioned in Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

i) Performance of Audit Committee

The Audit Committee of the Company performs the following functions:

- Overview of the Company's financial reporting process and the disclosure of its financial information to ensure that the financial statements are correct, sufficient and credible.
- Reviewing with the Management the Annual Financial Statements and Auditors Report before submission to the Board, focusing primarily on:
 - Matters required to be included in the Director's Responsibility Statement to be included in the Board's report in terms of clause (c) of sub-section (3) of Section 134 of the Companies Act, 2013.
 - Any changes in accounting policies and practices and reasons for the same.
 - Major accounting entries involving estimates based on exercise of judgment by Management.
 - Qualifications in the draft audit report, if any;
 - Significant adjustments made in the financial statements arising out of audit findings.
 - The going concern assumption.
 - Compliance with Accounting Standards.
 - Compliance with the requirements of the stock exchanges, if applicable, and legal requirements concerning Financial Statements.
 - Any related party transactions as per Indian Accounting Standard 24.
 - Reviewing the Company's Financial and Risk Management Policies.
 - Scrutiny of Inter-Corporate Loans and Investments.

ii) Internal Control

- Reviewing with the Management, External and Internal Auditors, the adequacy of internal control systems.
- Evaluation of internal financial controls.

iii) External and Internal Audit

- Reviewing of the Internal Audit Report and action taken thereon.
- Reviewing the adequacy of internal audit function, including the Audit Charter, the structure of the internal audit department, approval of the audit plan and its execution, staffing and seniority of the official heading the department, reporting structure, coverage and frequency of internal audit.
- Reviewing the appointment, removal and terms of remuneration of the Chief Internal Auditor.
- Discussing with the Internal Auditors any significant findings and follow-up thereon.



- Reviewing the findings of any internal investigations by the Internal Auditors into matters where there is suspected fraud or irregularity or a failure of internal control systems of a material nature and reporting the matter to the Board.
- Recommending the appointment / re-appointment and removal/ replacement of External Auditors and approve of audit fee and payment for any other services.
- Discussing with External Auditors before the audit commences, the nature and scope of audit as well as post-audit discussion to ascertain any area of concern.
- Review and monitor the auditor's independence and performance, and effectiveness of audit process;

iv) Related Party Transactions

- A statement of all transactions with related parties or any subsequent modification of transactions of the Company with related parties including their basis shall be placed before the Audit Committee for formal approval or omnibus approval.
- Lay down criteria for granting omnibus approval to related party transactions.
- Satisfy itself of the need for omnibus approval of related party transaction and that the approval is in the interest of the Company.
- Grant omnibus approval for related party transactions not exceeding ₹ 5 Lakhs per transaction.
- Review, on quarterly basis, the details of Related Party Transactions entered into by the Company pursuant to each of the omnibus approval given.
- Recommend the revision in Policy on material related party transactions and also on dealing with Related Party Transactions, to align it with the extant applicable provisions.

v) Compliance

- Reviewing the effectiveness of the system for monitoring compliance with laws and regulations and the results of Management's investigation and follow-up (including disciplinary action) of any instances of non-compliance.
- Reviewing the findings of any examinations by regulatory agencies, and any auditor observations.
- Reviewing the process for communicating the Code of Conduct to Company personnel, and for monitoring compliance therewith.
- Obtaining regular updates from the Management regarding compliance matters.
- Looking into the reasons for substantial defaults in the payment to the depositors, debenture holders, shareholders (in case of non-payment of declared dividends), and creditors;

vi) Reporting Responsibilities

- The Audit Committee will update the Board, periodically.
- The Chairperson of the Audit Committee shall be present at the Annual General Meetings to answer shareholder queries and clarification on matters relating to audit.
- The Annual Report of the Company shall disclose the composition of the Audit Committee, brief description of the scope of the Audit Committee, Charter, names of members, Chairperson, meetings and attendance.
- The recommendations of the Audit Committee on any matter relating to financial management including the audit report, shall be binding on the Board.
- If the Board does not accept the recommendations of the Audit Committee, it shall record the reasons thereof and communicate such reasons to the shareholders.

vii) Other Responsibilities

- Valuation of undertakings or assets of the Company, wherever it is necessary.
- Performing other activities related to this Charter as requested by the Board of Directors.
- Carry out all such additional functions as may be required under the Listing Regulations or other regulatory requirements applicable from time to time.
- Reviewing the functioning and compliances as regards the Company's Whistle Blower Policy.
- Instituting and overseeing special investigations as needed.

- Confirming annually that all responsibilities outlined in this Charter have been carried out.
- Approval of appointment of CFO after assessing the qualifications, experience and background, etc. of the candidate;

e) Review of information by Audit Committee:

Following information has been regularly reviewed by the Audit Committee in their meetings:

- Management discussion and analysis of financial condition and results of operations;
- Statement of significant related party transactions (as defined by the audit committee), submitted by management;
- Management letters / letters of internal control weaknesses issued by the Statutory Auditors;
- Internal audit reports relating to internal control weaknesses; and
- The appointment, removal and terms of remuneration of the Chief Internal Auditor shall be subject to review by the Audit Committee.

B. NOMINATION AND REMUNERATION COMMITTEE:

The constitution, scope and powers of the Nomination & Remuneration Committee of the Board of Directors are in accordance with the provisions of Section 178 of the Companies Act and Regulation 19 of the Listing Regulations. The Nomination & Remuneration Committee, *inter alia*, observes the requirements pertaining to the appointment and remuneration of the Managing Director / Whole-time Directors / Chief Executive Officer, the Executive Directors, Key Managerial Personnel of the Company.

However, the remuneration of the Key Managerial Personnel is subject to approval of the Board and Managing Directors / Whole-time Directors is subject to approval of the board and the Company in General Meeting and such approvals as may be necessary.

a) The Nomination and Remuneration Committee for the year was constituted of the following members:

The composition of the Committee is in line with the provisions of Regulation 19(1)(c) of the Listing Regulations, which requires that at least two thirds of the Committee shall comprise of Independent Directors.

The Nomination & Remuneration Committee consists of 3 (Three) Independent Directors. During the Financial Year ended March 31, 2025, the Committee met 1 (One) time, i.e. on September 08, 2024. Only 2 Members have attended the Nomination & Remuneration Committee Meeting held on September 08, 2024. The composition details of the Nomination & Remuneration Committee are given in Table below:

Name of the Member	Category
1. Smt. Mamatha Madhavi V Reddy, Chairperson	} Independent Non-Executive Directors
2. Smt. Poojitha Baheti, Member	
3. Smt. Madhavi Thyagaraj, Member*	
4. Smt. Priyanka Maniyar, Member*	

- * Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Nomination & Remuneration Committee and Smt. Priyanka Maniyar, has been appointed as a Member of the Nomination & Remuneration Committee with effect from September 08, 2024.

Smt. Khushboo Agarwal J, Company Secretary & Compliance Officer of the Company acts as the Secretary of the Nomination & Remuneration Committee.

b) Role of the Nomination and Remuneration Committee:

The Nomination and Remuneration Committee shall function in accordance with the terms of reference made by the Board of Directors, which are given as follows:



- (i) Review of proposals for appointment of Directors and Senior Management (employees in Core Management Team - one level below Managing/Executive Directors) and their recommendation to the Board;
- (ii) Formulation of the criteria for determining qualifications, positive attributes and independence of a Director;
- (iii) To evaluate the balance of skills, knowledge and experience on the Board and on that basis to prepare a description of the role and capabilities required of an independent director;
- (iv) Formulation of a performance evaluation methodology for evaluation of the Board, its committees and individual directors and reviewing the process from time to time;
- (v) Periodically overseeing evaluation of the Board, its committees and individual directors and recommending desirable changes in the Board size, composition, committee structure and processes, and other aspects of the Board's functioning;
- (vi) Recommend to the Board a policy relating to the remuneration for the directors, key managerial personnel and senior management;
- (vii) Recommend to the Board on the appointment and the terms & conditions of appointment of Managing Director(s) and the Whole-time Director(s);
- (viii) Reviewing and recommending the remuneration structure of Managing Director(s) and the Whole-time Director(s), to the Board;
- (ix) To approve and recommend the Employee Stock Option Scheme (if any) for the approval of the shareholders;
- (x) To supervise the implementation of Employee Stock Option Scheme, (if any);
- (xi) Recommend to the Board of Directors, the remuneration payable to the Senior Management as defined under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 or any other law for the time being in force.

Please refer to the Director's report for Performance Evaluation Criteria for the Independent Directors.

REMUNERATION OF DIRECTORS:

Details of remuneration to the Directors for the year are given in table below:

Name of the Director	Relationship with other Directors	Business relationship with other Directors	Loans and advances from the Company	Remuneration paid during the Financial Year ending March 31, 2025			
				Sitting Fee	Salary	Commission	Total
Sri Yedaguri Rajeev Reddy	Related to Sri Yedaguri Siddharth Reddy and Sri Yedaguri Varun Reddy	Promoter Director Chairman & Managing Director	Nil	NA	12,50,000	Nil	12,50,000
Sri Yedaguri Siddharth Reddy	Related to Sri Yedaguri Rajeev Reddy, Sri Yedaguri Varun Reddy	Promoter Director Vice-Chairman & Joint Managing Director & CEO	Nil	NA	9,50,000	Nil	9,50,000
Sri Yedaguri Varun Reddy	Related to Sri Yedaguri Rajeev Reddy, Sri Yedaguri Siddharth Reddy	Promoter Director Vice-Chairman and Joint Managing Director & COO	Nil	NA	9,50,000	Nil	9,50,000

Apart from the above-mentioned Director, None of the Other Non-Executive and Independent Directors has drawn any Remuneration other than Sitting Fees during the Financial Year 2024-2025.

Performance evaluation criteria:

The Committee evaluates the balance of skills, knowledge and experience on the Board and on the basis of such evaluation, prepares a description of the role and capabilities required for Independent Director. The person recommended to the Board for appointment as an Independent Director shall have the capabilities identified in such description.

One of the key functions of Nomination & Remuneration Committee is to evaluate the performance of executive/ Non-Executive Independent Directors. The questionnaire of the survey is a key part of the process of reviewing the functioning and effectiveness of the Board and for identifying possible paths for improvement. Each Board member is requested to evaluate the effectiveness of the Board dynamics and relationships, information flow, decision-making of the directors, relationship with stakeholders, Company performance and strategy, and the effectiveness of the whole Board and its various committees. Feedback on each director is encouraged to be provided as part of the survey.

The Nomination and Remuneration Policy of the Company can be accessed at the Company's website at the link <https://countryclubindia.net/files/policies/9.pdf>

Notes:

- a) The Company has not issued any Stock options.
- b) There were no service contracts/Agreements with our Directors.
- c) None of our Directors is eligible for severance pay.
- d) The terms and conditions with regard to appointments Managing Directors and Executive Directors are contained in the respective resolutions passed by the Board or Members in their respective meetings. There are no severance fees.

C. STAKEHOLDERS' RELATIONSHIP COMMITTEE:

i) Brief Description of the terms of reference:

The terms of reference of the Stakeholders' Relationship Committee are extensive covering the mandatory requirements under Regulation 20(4) read with Part D of Schedule II of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015 and Section 178 of the Companies Act, 2013, which includes attending and resolving investors' grievances / complaints of security holders included but not limited to the matters pertaining to transfer of shares, issue of duplicate share certificates, non-receipt of annual report and non-receipt of declared dividend, etc.

ii) The Stakeholders' Relationship Committee for the year was constituted of the following members:

The Stakeholders' Relationship Committee consists of 3 (Three) Independent Directors. During the Financial Year ended March 31, 2025, the Committee met 1 (one) times, i.e. on February 13, 2025. All the Members have attended the Stakeholders' Relationship Committee Meeting duly held on February 13, 2025. The composition details of the Stakeholders' Relationship Committee are given in the table below:

Name of the Member	Category
1. Smt. Poojitha Baheti, Chairperson	Independent, Non-Executive Directors
2. Smt. Mamatha Madhavi V Reddy, Member	
3. Smt. Madhavi Thyagaraj, Member*	
4. Smt. Priyanka Maniyar, Member*	

* Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Stakeholders' Relationship Committee and Smt. Priyanka Maniyar, has been appointed as a Member of the Stakeholders' Relationship Committee with effect from September 08, 2024.



Smt. Khushboo Agarwal J, Company Secretary & Compliance Officer of the Company acts as the Secretary of the Stakeholders' Relationship Committee.

iii) Role of the Stakeholders' Relationship Committee:

The Stakeholders' Relationship Committee looks into Redressal of the Grievances of Security holders viz., shareholders' and fixed deposit holders including investors' complaints relating to transfer of shares, issue of duplicate/consolidated share certificates, review of cases for refusal of transfer/transmission of shares and debentures, non-receipt of balance sheet, non-receipt of dividends declared (if any) and all other securities holders related matters. It is also responsible for reviewing the process and mechanism of Redressal of Investor Complaints and suggesting measures of improving the existing system of Redressal of Investor Grievances. This Committee is also responsible for approval of transfer and transmission of securities, including power to delegate the same to the Registrar and Transfer Agents.

The Committee also reviews the various measures and initiatives taken by the Company for reducing the quantum of unclaimed dividends and ensuring timely receipt of dividend warrants/ annual reports /statutory notices by the shareholders of the Company.

The Company did not receive any Investor Grievances during the year 2024 – 2025. Hence, No complaints were outstanding as on 31st March, 2025.

During the year under review the Company did not receive any complaints through SCORES.

The Complaints had been attended to within seven days from the date of receipt of the complaint, as communicated by our Registers and Share Transfer Agents, M/s. Aarthi Consultants Private Limited.

There are no pending share transfers as on March 31, 2025.

Name and Designation of Compliance Officer:

Smt. Khushboo Agarwal J, Company Secretary & Compliance Officer of the Company acts as the Secretary of the Stakeholders Relationship Committee.

D. CORPORATE SOCIAL RESPONSIBILITY COMMITTEE:

The Corporate Social Responsibility Committee was constituted of the following Directors:

Name of the Member	Category
1. Smt. Mamatha Madhavi V Reddy, Chairperson	Independent, Non-Executive Directors
2. Smt. Madhavi Thyagaraj, Member*	
3. Smt. Priyanka Maniyar, Member*	
4. Sri Yedaguri Siddharth Reddy, Member	Executive Director

- * Under Section 168 of the Companies Act, 2013, Smt. Madhavi Thyagaraj, Member has submitted her Resignation Letter on dated August 13, 2024 and ceased to be the Member of the Corporate Social Responsibility Committee and Smt. Priyanka Maniyar, has been appointed as a Member of Corporate Social Responsibility Committee with effect from September 08, 2024.

Smt. Khushboo Agarwal J, Company Secretary & Compliance Officer of the Company acts as the Secretary of the Corporate Social Responsibility Committee.

Since the Company does not have adequate profits for the past 3 years, the Company was unable to spend any amount towards the CSR Activities.

E. PARTICULARS OF SENIOR MANAGEMENT:

The Company does not have any Senior Management Personnel other than the KMPs. Hence the Particulars of senior management including the changes therein since the close of the previous financial year does not arise.

3. DETAILS OF GENERAL BODY MEETINGS:

Location and time of the last 3 Years AGM's (Annual General Meetings) and EGM's (Extra-Ordinary General Meetings):

GM & YEAR	VENUE	DATE & TIME	SPECIAL RESOLUTIONS PASSED
33 rd AGM 2023-2024	Through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")	30-09-2024 02.00 P.M	1. To Appoint Smt. Priyanka Maniyar (DIN: 10650332) as an Independent Director of the Company; 2. Revision in Terms of Remuneration payable to Sri Y. Rajeev Reddy (DIN: 00115430) as a Chairman & Managing Director of the Company; 3. To Re-appoint Sri Y. Siddharth Reddy (DIN: 00815456) as Vice-Chairman, JMD & CEO of the Company; 4. Revision in Terms of Remuneration payable to Sri Y. Varun Reddy (DIN: 01905757) as Vice Chairman, JMD & COO of the Company;
32 nd AGM 2022-2023	Through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")	30-09-2023 02.00 P.M	1. To Appoint Smt. Madhavi Thyagaraj (DIN: 10307245) as an Independent Director of the Company; 2. To Re-appoint Smt. Mamatha Madhavi Venkateshwara Reddy (DIN: 08075749) as an Independent Director of the Company;
31 st AGM 2021-2022	Through Video Conferencing ("VC") or Other Audio Visual Means ("OAVM")	30-09-2022 02.00 P.M	1. To Appoint Smt. Poojitha Baheti (DIN: 09692764) as an Independent Director of the Company;

No Resolutions were passed through Postal Ballot during the financial year 2024-2025.

4. DISCLOSURES:

A. MATERIALLY SIGNIFICANT RELATED PARTY TRANSACTION

All transactions entered into during the financial year 2024-25 with Related Parties as defined under the Act and the Listing Regulations were in the ordinary course of business and on an arm's length basis and do not attract the provisions of Section 188 of the Companies Act, 2013. There were no materially significant related party transactions, i.e. transactions of the Company of material nature, with its Promoters, the Directors or the Management, their subsidiaries or relatives, etc. that may have potential conflict with the interests of the Company at large. Attention of Members is drawn to the disclosures of transactions with related parties set out in Notes to Accounts – Note No. 32 forming part of the Standalone Financial Statements and Note No. 33 forming part of the Consolidated Financial Statements for the year ended March 31, 2025.

Pursuant to the Regulation 23 of the Listing Regulations, the Company has adopted a Policy on materiality of the Related Party Transactions and on dealing with Related Party Transactions, which has been suitably amended during the year in line with the recent amendments in the Companies Act, 2013. The same can be viewed on the Website of the Company at <https://countryclubindia.net/files/policies/7.pdf>



B. DETAILS OF NON-COMPLIANCE

There has not been any non-compliance by the Company and no penalties or strictures were imposed on the Company by BSE Limited, the National Stock Exchange of India Limited, the Securities and Exchange Board of India or any other statutory authority, in relation to any matter related to capital markets, during last three years except that which are mentioned below:

- (i) The Company has delayed in filing the Annual Secretarial Compliance Report for the Year ended March 2024 by 15 days to BSE only the PDF copy, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, accordingly the BSE has levied the Fine of ₹ 35,400/-. **Later the Company has Paid the said Penalty to BSE only.**
- (ii) The Company has delayed in filing the Annual Secretarial Compliance Report for the Year ended March 2022 by 14 days & 9 days to NSE & BSE respectively, pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, accordingly the NSE has levied the Fine of ₹ 35,400/- and BSE has levied the Fine of ₹ 23,600/-. **Later the Company has Paid the said Penalty to both NSE & BSE respectively.**
- (iii) The Company has delayed in filing the Related Party Transactions Details for the Quarter ended September 2020 by 56 days pursuant to Regulation 23(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, accordingly the BSE & NSE has levied the Fine of ₹ 3,00,900/- on February 04, 2021. **Later BSE have waived the said Fine vide its Email Dated August 13, 2021 and NSE have waived the said Penalty vide its Letter Dated August 18, 2022.**
- (iv) The Company has delayed in filing the Annual Secretarial Compliance Report for the Year ended March 2021 by 111 day pursuant to Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, accordingly the NSE has levied the Fine of ₹ 2,61,960/-. **Later the Company has Paid the said Penalty on August 23, 2022 to NSE.**

Apart from the above, during the FY 2022-23, there were no Non-Compliance of any requirement of Corporate Governance Report.

C. WHISTLE BLOWER POLICY – VIGIL MECHANISM

The Company's Whistle Blower Policy is in line with the provisions of the sub section 9 and 10 of Section 177 of the Companies Act, 2013 and as per Regulation 22 of the Listing Regulations. This Policy establishes a vigil mechanism for Directors and employees to report genuine concerns regarding unethical behaviour, actual or suspected fraud or violation of the Company's Code of Conduct. The said mechanism also provides for adequate safeguards against victimisation of persons who use such mechanism and makes provision for direct access to the Chairperson of the Audit Committee in appropriate or exceptional cases. We confirm that during the financial year 2024-25, no employee of the Company was denied access to the Audit Committee.

- D.** The Company has submitted the compliance report on corporate governance to the stock exchanges where the company's shares are listed with in the stipulated time.
- E.** Details of compliance with mandatory requirements and adoption of non-mandatory requirements of this clause.

Your Company complied with all the mandatory requirements of the Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The details of these compliances are given in the relevant sections of this Report.

F. CEO AND CFO CERTIFICATE

Sri Y. Siddharth Reddy, Vice-Chairman, Joint Managing Director & Chief Executive Officer of the Company and Sri Morla Anjaneya Prasad, Chief Financial Officer have given a Certificate to the Board of Directors as contemplated

in Regulation 27 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and the same is disclosed at the end of this Report.

G. POLICY TO PREVENT SEXUAL HARASSMENT AT THE WORK-PLACE

The Company is committed to creating and maintaining an atmosphere in which employees can work together, without fear of sexual harassment, exploitation or intimidation. Every employee is made aware that the company is strongly opposed to sexual harassment and that such behavior is prohibited both by law and by the Company. Any Employee can directly report regarding sexual harassment to Mr. Y. Varun Reddy, Vice-Chairman, JMD & COO of the Company and the Company is following the Provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 and the rules made thereunder. During the financial year 2024-25, no complaints were received by the Company. There were no complaints pending as on the end of the financial year 2024-25. No cases of child labour, forced labour, involuntary labour and discriminatory employment were reported during the period.

The Company has always believed in providing a safe and harassment-free workplace for every individual working in the Company. The Company has complied with the applicable provisions of the POSH Act, and the rules framed thereunder, including constitution of the Internal Complaints Committee. The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of the POSH Act.

The Country Club Hospitality & Holidays Limited Policy (CCHHL) on Prevention, Prohibition & Redressal of Sexual Harassment at the Workplace (POSH) Policy of the Company can be accessed at the Company's website at the link <https://countryclubindia.net/files/policies/posh.pdf>

5. NOTES ON DIRECTORS APPOINTMENT/RE-APPOINTMENT:

Relevant details are given as additional information forming part of the notice of the Annual General Meeting/ Director's Report.

6. MEANS OF COMMUNICATIONS:

The Company follows a robust process of communicating with its stakeholders and investors. For this purpose, it provides multiple channels of communications through the dissemination of information on the on-line portal of the Stock Exchanges, Press Releases, the Annual Reports and by placing relevant information on its website.

The unaudited standalone quarterly results are announced within forty-five (45) days of the close of the quarter. The audited annual results are announced within sixty (60) days from the close of the financial year, as required under the Listing Regulations. The aforesaid financial results are disseminated to the Stock Exchanges within thirty (30) minutes from the same being approved by the Board. The quarterly and annual results of the Company's financial performance are published in leading English dailies like the Business Standard and in Telugu leading dailies like the Nava Telangana or Telugu Prabha.

All vital information relating to the Company and its performance, including annual reports, quarterly results, shareholding pattern, report on Corporate Governance and official press releases are posted on the website of the Company <https://countryclubindia.net/investors-relations.html> and the copies of the same are sent to the BSE Limited and the National Stock Exchange of India Limited.

Further, the annual reports containing audited financial statements of the Company together with Directors' Report, Auditors' Report and other important information are circulated to the members and others entitled thereto.

However, this year in view of the outbreak of COVID-19 pandemic and owing to the difficulties involved in dispatching of physical copies of Annual Report, the Ministry of Corporate Affairs ("MCA") has vide its Circular No. 20/2020 dated May 05, 2020 read with Circular No. 14/2020 dated April 8, 2020, Circular No.17/2020 dated April 13, 2020, Circular No. 20/2020 dated May 5, 2020, Circular No. 22/2020 dated June 15, 2020, Circular No. 33/2020 dated



September 28, 2020, Circular No. 39/2020 dated December 31, 2020, Circular No. 02/2021 dated January 13, 2021, Circular No. 10/2021 dated June 23, 2021, Circular No. 20/2021 dated December 8, 2021, Circular No. 21/2021 dated December 14, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 10/2022 dated December 28, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated September 25, 2023 and Circular No. 09/2024 dated September 19, 2024, directed the Companies to send the Annual Report only by e-mail to all the Members of the Company. Therefore, the Annual Report for FY 2024-25 and Notice of Thirty-Fourth Annual General Meeting of the Company is being sent to the Members at their registered e-mail addresses in accordance with said circular. Physical copies of the Company's Annual Reports are issued only to those members who request for the same. However, soft copies of the Annual Report and the notices for the general meetings are emailed to those shareholders who have registered their email IDs with the Company.

The Board of Directors has in place a policy for determining materiality of events for the purpose of making disclosure to the stock exchanges. The Vice-Chairman, JMD & CEO, the CFO and the Company Secretary have been empowered to decide on the materiality of information for the purpose of making appropriate disclosures to the stock exchanges.

Quarterly Compliance Reports and other relevant information of interest to the Investors are also placed under the tab 'Investors' on the Company's website.

Further No presentations were made to Institutional Investors or to the analysts during the FY 2024-25. Hence No Public Notice has been made in this regard.

7. MANAGEMENT DISCUSSIONS AND ANALYSIS:

The Management Discussion and Analysis (M D & A) is being forms part of the Directors Report.

8. STATEMENT PURSUANT TO SCHEDULE V OF SEBI (LISTING OBLIGATIONS & DISCLOSURE REQUIREMENTS) REGULATIONS, 2015:

The Company's Equity Shares are currently listed on BSE Limited (BSE) and National Stock Exchange of India Limited (NSE) and the Company has paid the Annual Listing Fees of all the Stock Exchanges where its Shares are listed for the Financial Year 2025-2026.

9. GENERAL SHARE HOLDER INFORMATION:

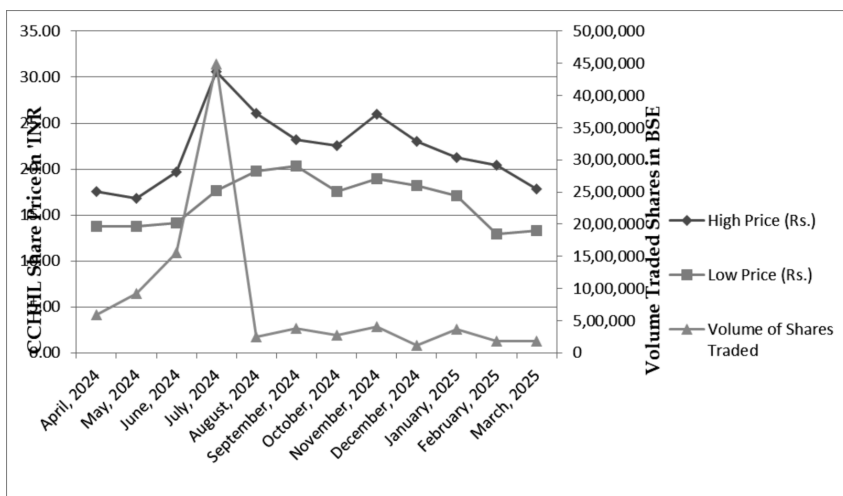
(I) Annual General Meeting	
Day & Date	Tuesday, September 30, 2025
Time	02.00 P.M
Venue	The Company is conducting meeting through VC / OAVM pursuant to the MCA Circular dated May 5, 2020 read with Circular No. 02/2021 dated January 13, 2021, Circular No. 02/2022 dated May 05, 2022, Circular No. 11/2022 dated December 28, 2022, Circular No. 09/2023 dated October 06, 2023 and Circular No. 09/2024 dated September 19, 2024 as such there is no requirement to have a venue for the AGM. For details please refer to the Notice of this AGM.
(II) Financial Calendar	The Company's accounting year comprises 12 months period from April 1 to March 31
(III) Date of Book Closure	September 20, 2025 to September 30, 2025 (Both days inclusive)
(IV) Dividend Payment date	NIL
(V) Listing on Stock Exchanges	1. BSE Limited (BSE) 2. National Stock Exchange of India Limited (NSE)

(VI) Stock Details	Scrip Code	Scrip ID
BSE Limited P. J Towers, Dalal Street, Mumbai – 400 001	526550	CCHHL
National Stock Exchange of India Limited Exchange Plaza, Bandra – Kurla Complex Bandra (East), Mumbai - 400 051	CCHHL	
Dematerialization of Securities	ISIN: INE 652 F01027	
CIN of the Company	L70102TG1991PLC012714	

(VII) MARKET PRICE DATE HIGH AND LOW DURING EACH MONTH IN THE LAST FINANCIAL YEAR:

a) Company's shares are being traded on BSE the high and low prices during each month are given below:

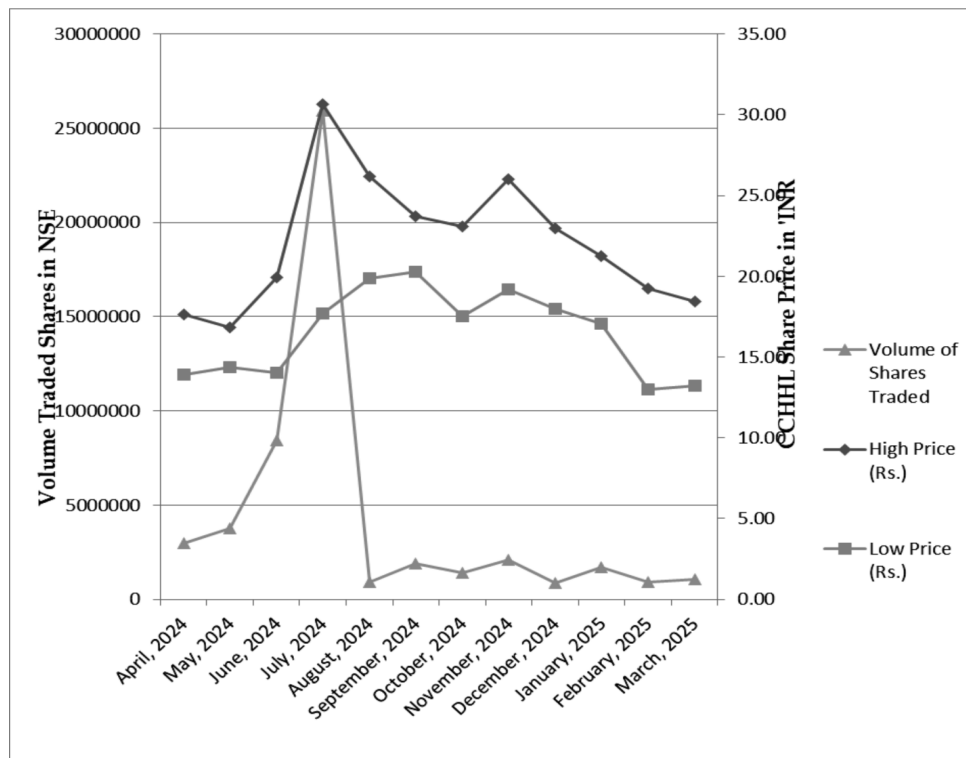
Month	BSE Limited		
	High Price (₹)	Low Price (₹)	Volumes Traded (No. of Equity Shares)
April, 2024	17.59	13.73	5,86,900
May, 2024	16.80	13.75	9,19,364
June, 2024	19.72	14.12	15,62,722
July, 2024	30.62	17.69	44,89,366
August, 2024	26.07	19.80	2,47,801
September, 2024	23.21	20.31	3,73,792
October, 2024	22.54	17.58	2,80,357
November, 2024	26.00	18.95	4,08,919
December, 2024	23.00	18.21	1,22,012
January, 2025	21.30	17.10	3,61,020
February, 2025	20.39	12.90	1,84,644
March, 2025	17.80	13.30	1,79,699





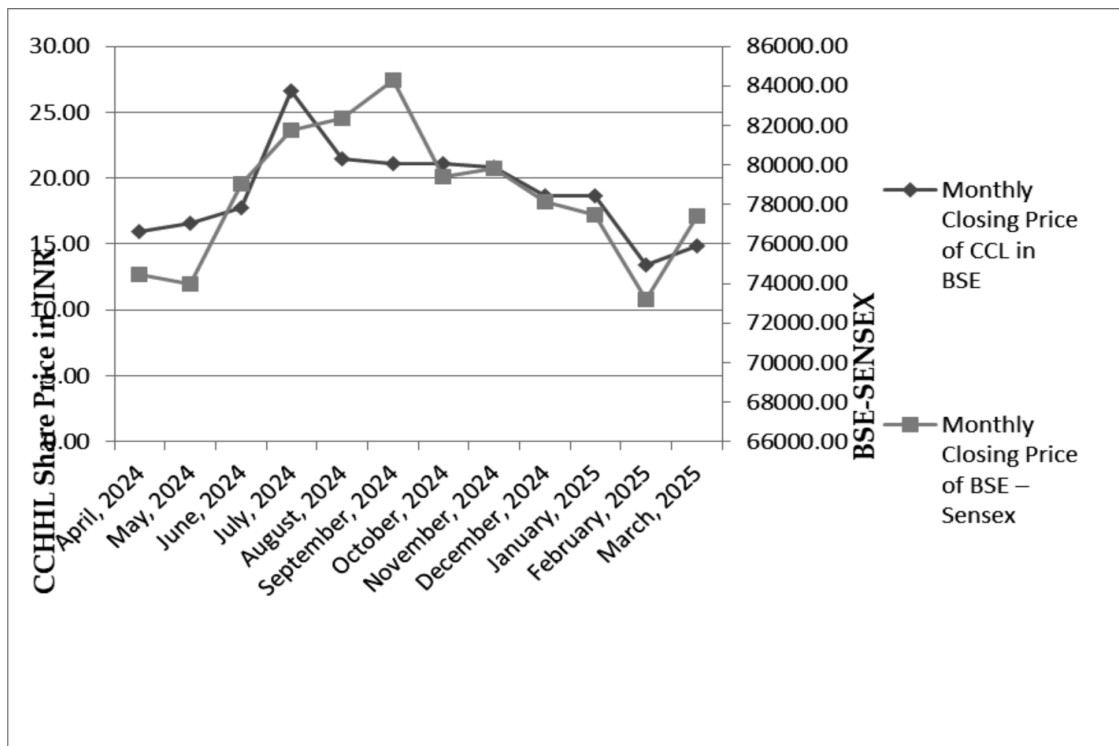
b) Company's shares are being traded on NSE the high and low prices during each month are given below:

Month	National Stock Exchange of India Limited		
	High Price (₹)	Low Price (₹)	Volume of Shares Traded
April, 2024	17.65	13.90	2960000
May, 2024	16.85	14.40	3791000
June, 2024	19.95	14.00	8444000
July, 2024	30.65	17.68	25936000
August, 2024	26.20	19.85	902000
September, 2024	23.74	20.25	1899000
October, 2024	23.10	17.53	1405000
November, 2024	26.00	19.20	2118000
December, 2024	22.99	18.01	858000
January, 2025	21.24	17.06	1678000
February, 2025	19.27	13.00	927000
March, 2025	18.44	13.22	1073000



c) Stock Performance in comparison to broad based indices such as BSE Senses:

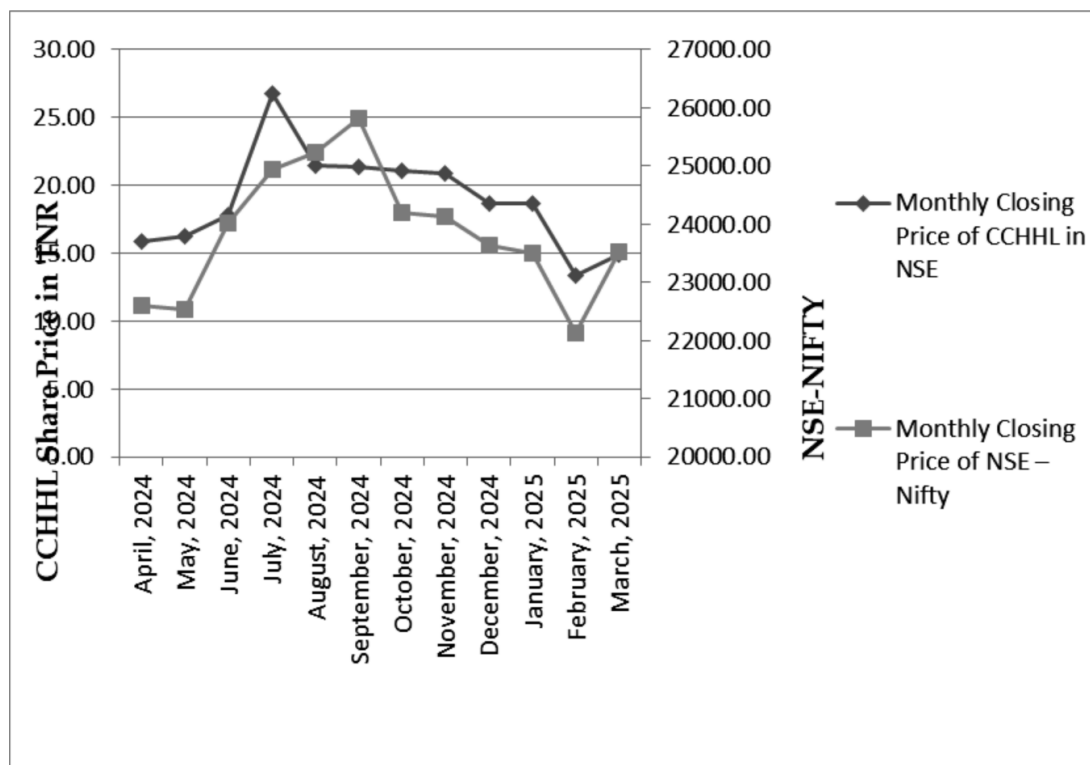
Month	Monthly Closing Price of CCHHL in BSE	Monthly Closing Price of BSE – Sensex
April, 2024	15.97	74482.78
May, 2024	16.58	73961.31
June, 2024	17.79	79032.73
July, 2024	26.60	81741.34
August, 2024	21.47	82365.77
September, 2024	21.09	84299.78
October, 2024	21.10	79389.06
November, 2024	20.87	79802.79
December, 2024	18.64	78139.01
January, 2025	18.67	77500.57
February, 2025	13.45	73198.10
March, 2025	14.88	77414.92





d) Stock Performance in comparison to broad based indices such as NSE Nifty:

Month	Monthly Closing Price of CCHHL in NSE	Monthly Closing Price of NSE – Nifty
April, 2024	15.90	22604.85
May, 2024	16.30	22530.70
June, 2024	17.82	24010.60
July, 2024	26.74	24951.15
August, 2024	21.47	25235.90
September, 2024	21.34	25810.85
October, 2024	21.11	24205.35
November, 2024	20.91	24131.10
December, 2024	18.65	23644.80
January, 2025	18.65	23508.40
February, 2025	13.42	22124.70
March, 2025	14.95	23519.35



The Equity Shares of the Company have not been suspended from trading by the SEBI and/or Stock Exchanges. The Company does not have any fixed deposit programme or any scheme or proposal involving mobilization of funds in India or abroad during the financial year ended March 31, 2025.

(VIII) Stock Performance in Comparison to Broad-based indices such as BSE Sensex, CRISIL Index, BZX 200, Nifty etc.,

The Share Price of the Company has been moving with the trend of the indices

(IX) Registrar & Transfer Agent:

M/s. Aarathi Consultants Private Limited
1-2-285, Domalguda, Hyderabad – 500 029
Ph: 040-2763 8111; 040-2763 4445, Fax: 040-2763 2184
Website: www.aarathiconsultants.com
Email: info@aarathiconsultants.com

(X) Share Transfer System Documents will be accepted at:

M/s. Aarathi Consultants Private Limited
1-2-285, Domalguda, Hyderabad – 500 029
Ph: 040-2763 8111; 040-2763 4445, Fax: 040-2763 2184
Website: www.aarathiconsultants.com
Email: info@aarathiconsultants.com

Pursuant to the guidelines issued by the Securities and Exchange Board of India, vide circular number D&CC/FITTC/CIR-15/2002 dated 27.12.2002 regarding "Appointment of Common Agency for Share Registry Work", the Board of Directors have appointed **M/s. Aarathi Consultants Private Limited**, as Share Transfer Agents.

The Shares of the Company are in physical form and electronic form. As regards, transfer of shares held in physical form, the transfer documents can be lodged with M/s. Aarathi Consultants Private Limited at above-mentioned address. The R & T Agent process the Physical Share Transfers and the Share Certificates are returned to the Shareholder with in a maximum period of 10 to 15 days from the date of receipt, subject to the documents being valid and complete in all respects. All share transfers are approved by the Share Transfer Committee. As regards, the transfer of shares in demat form is done through the Depositories without involvement of the Company.

Pursuant to the Securities and Exchange Board of India, vide circular number MRD/DoP/Cir-05/2009 dated 20.05.2009, it is mandatory to furnish PAN particulars for registration of physical share transfer requests. Therefore, investors are requested to send the PAN particulars along with the share transfer deeds for effecting the Physical Share Transfer.

As per the guidelines issued by the Securities and Exchange Board of India, the R & T Agent is also offering transfer-cum-Demat facility, wherein after the share transfer is affected an option letter containing the details of the shares transferred is sent to the transferee. Any transferee who wishes to demat the shares may approach the Depository Participant along with a duly filled Demat Request Form, who shall, on the basis of the option letter, generate a demat request and send the same to the R & T Agent. On receipt, the R & T Agent confirms the request.

Any transferee not intending to dematerialize his/her shares need not exercise the option and the R & T Agent shall dispatch the Share Certificate after 15 days from the date of the option letter.

As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form w.e.f. April 01, 2019, except in case of request received for transmission or transposition of securities. However, Members are not barred from holding shares in physical form. Members who is desirous of transferring shares (which are held in physical form) after April 01, 2019 can do so only after the shares are dematerialized.

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a special window has been opened from July 07, 2025 to January 06, 2026 for re-lodgement of physical share transfer deeds that were originally lodged prior to April 1, 2019 and subsequently rejected or returned due to documentation deficiencies. All such re-lodged requests shall be processed only in dematerialized form, and due process shall be followed for transfer-cum-demat. Investors are encouraged to take advantage of this opportunity to secure their rights in the securities purchased. Members may contact the Company's Registrar and Share Transfer Agent for assistance in this regard.

All requests for Dematerialization of Shares are processed and the confirmation is given to the respective depositories, i.e., National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL), within 15 days of receipt.



(XI) Distribution of Shareholding as on 31-03-2025

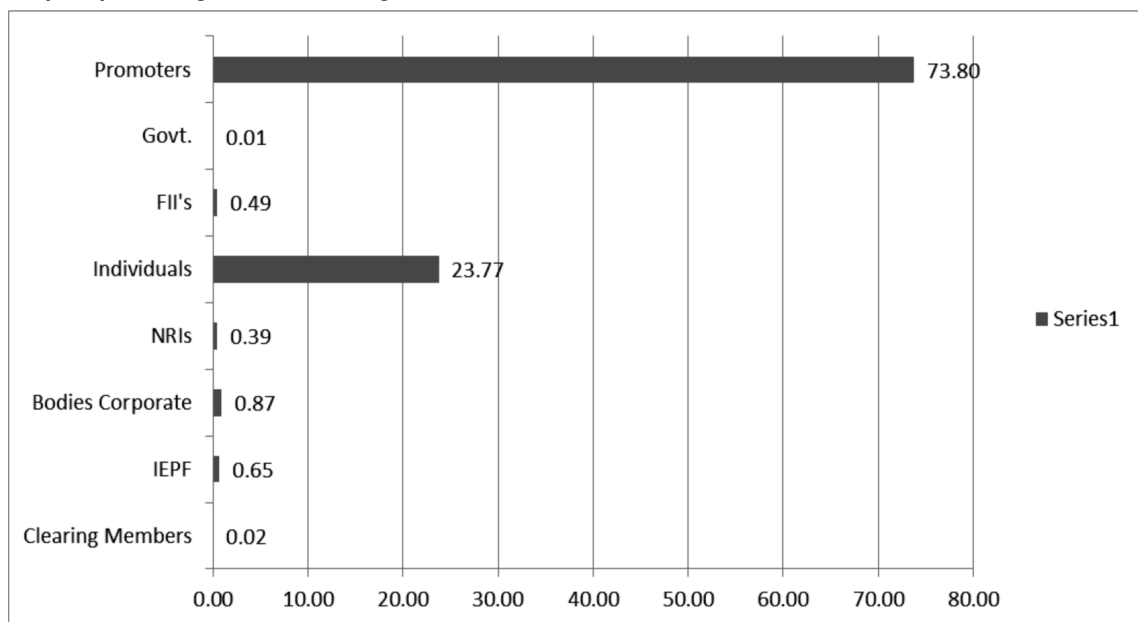
No. of Shares Slab	No. of Shareholders		Total No. of Shares & Amount		
	Total No. of Holders	Holders %	Total No. of Shares	Total No. of Amount	Amount %
1 - 5000	30007	94.43	9444969	18889938	5.78
5001 - 10000	921	2.90	3497688	6995376	2.14
10001 - 20000	413	1.30	3141065	6282130	1.92
20001 - 30000	124	0.39	1510005	3020010	0.92
30001 - 40000	81	0.25	1457081	2914162	0.89
40001 - 50000	44	0.14	1010968	2021936	0.62
50001 - 100000	100	0.31	3578333	7156666	2.19
100001 & Above	87	0.27	139824626	279649252	85.54
Total:	31777	100.00	163464735	326929470	100.00

(XII) According to the categories of Shareholding as on 31-03-2025

	CATEGORY	No. of Shares held	% of shareholding
(A)	Shareholding of Promoter and Promoter Group:		
(1)	Indian		
a.	Individuals/Hindu Undivided Family	120637386	73.80
b.	Central Government/State Government	---	---
c.	Bodies Corporate	---	---
d.	Financial Institutions / Banks	---	---
	Others:	---	---
e.	Mutual funds	---	---
f.	Trusts	---	---
	Sub-Total (A)(1)	120637386	73.80
(2)	Foreign		
a.	Individuals (Non-Residents Individuals / Foreign Individuals)	---	---
b.	Bodies Corporate	---	---
c.	Institutions	---	---
	Others:	---	---
d.	Overseas Corporate Bodies	---	---
	Sub-Total (A)(2)	0	0.00
	Total Shareholding of Promoter and Promoter Group A = (A)(1)+ (A)(2)	120637386	73.80
(B)	Public Shareholding		
(1)	Institutions		
a.	Mutual funds / UTI	---	---
b.	Financial Institutions / Banks / NBFCs	---	---
c.	Central Government/State Government	3000	0.01
d.	Venture Capital Funds	---	---
e.	Insurance Companies	---	---
f.	Foreign Institutional Investors	797083	0.49

g.	Foreign Venture Capital Investors	---	---
	Others:		
h.	Foreign Companies	---	---
	Sub-Total (B)(1)	800083	0.50
(2)	Non- Institutions		
a.	Bodies Corporate	1425827	0.87
b.	Individuals		
	i) Individual Shareholders holding Nominal Share Capital up to ₹ 2 Lakh	25182776	15.40
	ii) Individual Shareholders holding Nominal Share Capital in excess of ₹ 2 Lakh	13698702	8.37
	Others:		
c.	Non-Residents Individuals	637229	0.39
d.	Overseas Corporate Bodies	---	---
e.	Trusts	---	---
f.	Employees	---	---
g.	Clearing Members	24782	0.02
h.	IEPF	1057950	0.65
	Sub-Total (B)(2)	42027266	25.70
	Total Public Shareholding B = (B)(1) + (B)(2)	42827349	26.20
	TOTAL (A+B)	163464735	100.00
(C)	Shares held by Custodians and against Depositories Receipts have been issued	---	---
	GRAND TOTAL (A+B+C)	163464735	100.00

Graph representing the Shareholding Pattern as on March 31, 2025:





(XIII) Dematerialization of shares & liquidity

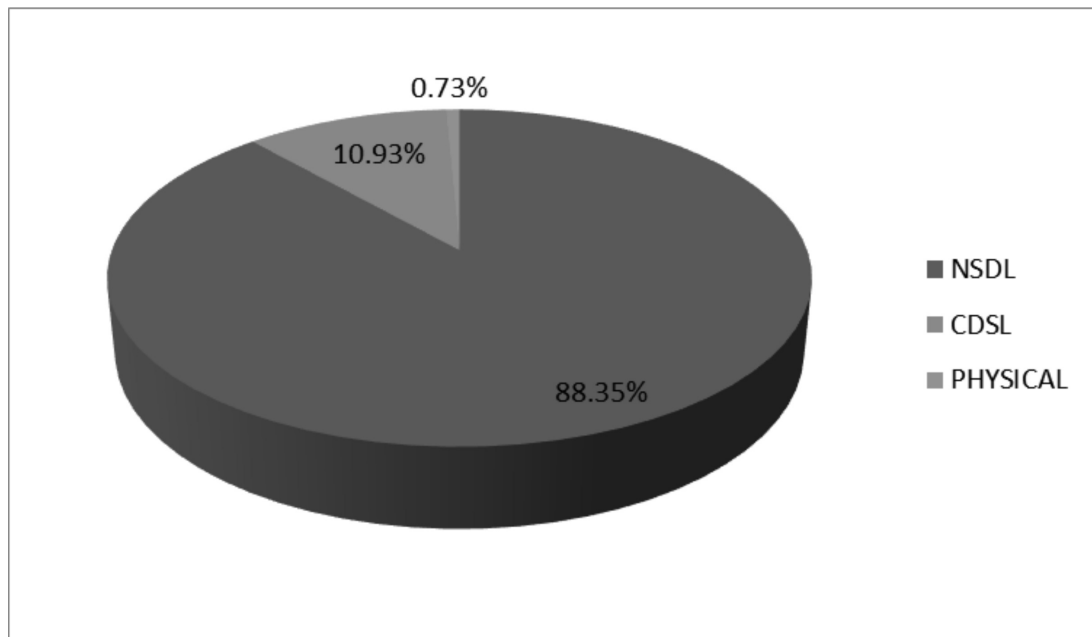
The trading in Company's shares is permitted only on dematerialized form. In order to enable the shareholders to hold their shares in electronic form and to facilitate scrip-less trading, the Company has enlisted its shares with both the Depositories in India viz. National Securities Depository Limited (NSDL) and Central Depository Services (India) Limited (CDSL).

As per Regulation 40 of the Listing Regulations, as amended, securities of listed companies can be transferred only in dematerialised form w.e.f. April 01, 2019, except in case of request received for transmission or transposition of securities. However, Members are not barred from holding shares in physical form. Members who is desirous of transferring shares (which are held in physical form) after April 01, 2019 can do so only after the shares are dematerialized.

Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/CIR/2025/97 dated July 02, 2025, a special window has been opened from July 07, 2025 to January 06, 2026 for re-lodgement of physical share transfer deeds that were originally lodged prior to April 1, 2019 and subsequently rejected or returned due to documentation deficiencies. All such re-lodged requests shall be processed only in dematerialized form, and due process shall be followed for transfer-cum-demat. Investors are encouraged to take advantage of this opportunity to secure their rights in the securities purchased. Members may contact the Company's Registrar and Share Transfer Agent for assistance in this regard.

(XIV) Share Dematerialization Records:

162277522 Shares representing **99.28%** of the Company's total equity share capital were held in dematerialized form of which **88.35%** was held in National Securities Depository Limited (NSDL) and **10.93%** was held in Central Depository Services (India) Limited (CDSL) and only **1187213** Shares representing **0.73%** of the Company's total equity share capital were held in Physical form as on 31st March, 2025.



The Company's shares are listed and eligible to trade on the above-mentioned Stock Exchanges in electronic form.

Under the Depository System, the International Securities Identification Number (ISIN) allotted to the Company's shares is **ISIN: INE 652 F01027**

(XV) Outstanding GDRs / ADRs / Warrants or any Convertible instruments, conversation date and likely impact on equity:

During the year under review, the Company has not issued any GDR's / ADR's / Warrants / FCCB's or any other Convertible Instruments.

(XVI) Commodity Price Risk or Foreign Exchange Risk and Hedging Activities:

During the year under review, the Company does not have any Foreign exposure or transactions, hence there was no Foreign Exchange Risk or Commodity Price Risk. Further there was no Hedging Activities taken by the Company.

(XVII) Reconciliation of Share Capital Audit:

Pursuant to Regulation 76 of the SEBI (Depositories and Participants) Regulations, 2018, a Company Secretary in Practice carries out Reconciliation of Share Capital Audit to reconcile the total share capital admitted with NSDL and CDSL and held in physical form, with the issued and listed capital. This audit is carried out every quarter and the report thereon is submitted to the Stock Exchanges. The audit confirms that the total listed and paid up/ issued share capital is in agreement with the aggregate of the total number of shares in demat form (held by NSDL and CDSL) and in physical form.

M/s. R & A Associates, Company Secretaries represented by Mr. R. Ramakrishna Gupta (Membership No. FCS 5523), Practicing Company Secretary, conducts the Reconciliation of Share Capital Audit of the Company every Quarter for a limited purpose of reconciliation of the total admitted capital with both the depositories (NSDL & CDSL) and the total issued and listed capital. The Quarterly Reconciliation of Share Capital Audit Report which were placed before the Board of Directors were also send in time to all the Stock Exchanges where the Company Shares are Listed.

(XVIII) Plant Locations: Not Applicable

(XIX) Address for Correspondence:

Investor correspondence should be addressed to:

M/s. Aarthi Consultants Private Limited
(Unit: Country Club Hospitality & Holidays Limited)
1-2-285, Domalguda, Hyderabad – 500 029
Ph: 040-2763 8111; 040-2763 4445
Fax: 040-2763 2184
Website: www.aarthiconsultants.com
Email: info@arthiconsultants.com
Contact Person: Mr. G. Jagan

Compliance Officer: Smt. Khushboo Agarwal J
Company Secretary & Compliance Officer
'Amrutha Castle', 5-9-16, Saifabad,
Opp: Secretariat, Hyderabad – 500 063
Ph: 040-66533618
Website: www.countryclubindia.net
Email: companysecretary@countryclubmail.com ; inv.grievance@countryclubmail.com



(XX) Depository Services:

For guidance on Depository Services, Shareholders may write to the Company or to the respective Depositories:

M/s. National Securities Depository Limited Trade World, A Wing, 4 th & 5 th Floors, Kamala Mills Compound, Senapati Bapat Marg, Lower Parel, Mumbai – 400 013 Tel : 091-022-24972964-70 Fax : 091-022-24972993-24976351 Email : info@nsdl.co.in	M/s. Central Depository Services (India) Limited A Wing, 25 th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai – 400 013 Tel : 091-022-23058542/43 Fax : 091-022-22723199 Email : helpdesk.evoting@cdslindia.com
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(XXI) Nomination Facility:

Section 72 of the Companies Act, 2013 extends the nomination facility to individual shareholders of the Company. Therefore, the shareholders willing to avail this facility may make nomination in Form SH-13 for initial registration of nomination and Form SH-14 for cancellation and variation of nomination as per Companies Act, 2013 to the Company's R&TA. This nomination form should be submitted at Registrar and Share Transfer Agent (R. T. A.) as per the address mentioned in the Corporate Governance Report.

(XXII) Company's Policy on Prevention of Insider Trading:

Pursuant to the requirements of SEBI (Prohibition of Insider Trading) Regulations, 2015, and in connection with your Company's efforts to enhance the standards of corporate governance in the Company, and to strictly monitor and prevent insider trading within the Company, your Company has appointed Smt. Khushboo Agarwal J, Company Secretary as the Compliance Officer for this purpose. The code is applicable to all such employees of the Company who are expected to have access to the unpublished price sensitive information relating to the Company and the same is being implemented as a self-regulatory mechanism. The code has been circulated to all the members of the Board and Senior Management and the compliance of the same has been affirmed by them.

Further ensuring maintenance of adequate and effective internal controls including maintaining a structured digital data base of 'Designated Persons', containing names of persons or entities, with whom information is shared under the PIT Regulations along with PAN, with adequate internal controls and checks, such as time stamping and audit trails to ensure non-tampering of the database and compliance with the SEBI (Prohibition of Insider Trading) Regulations, 2015 ("PIT Regulations").

Further reviewing the adequacy and effectiveness of the internal controls in place for restrictions on communication or procurement of UPSI and carry out inquiry in relation to leak of UPSI / potential breach of the Code of Conduct by the suspected Designated Person(s).

Further reviewing and reporting to the Audit Committee and the Board of Directors of the Company, at the beginning of each financial year, the compliance of the Code of Conduct and PIT Regulations and carrying out such other ancillary responsibilities as required pursuant to the PIT Regulations, SEBI (Prohibition of Fraudulent and Unfair Trade Practices) Regulations, 2003 and SEBI (Prohibition of Fraudulent and Unfair Trade Practices relating to Securities Market) (Amendment) Regulations, 2022 ("PFUTP Regulations and the Codes").

10. OTHER DISCLOSURES:

A. POLICY ON DETERMINATION OF MATERIALITY OF EVENTS:

The Company has also adopted Policy on Determination of Materiality of Events and Policy on Archival of Documents which has been put up on the website of the Company. The said Policy can be viewed on the website of the Company at <https://countryclubindia.net/files/policies/Policy-on-Determination-Disclosure-of-Materiality-of-Events.pdf>

B. POLICY FOR DETERMINING MATERIAL SUBSIDIARIES:

The Company has also adopted Policy for Determining Material Subsidiaries which has been put up on the website of the Company. The said Policy can be viewed on the website of the Company at <https://countryclubindia.net/files/policies/1.pdf>

C. AUDIT FEES:

For the Financial Year 2024-25, your Company has paid to the Statutory Auditors M/s. P. Murali & Co., Chartered Accountants, 6-3-655/2/3, Somajiguda, Hyderabad - 500082, Telangana, ₹ 10,00,000 (Rupees Ten Lakhs Only) plus applicable taxes and out of pocket expenses subject to the ratification of the said fees by the members at the ensuing Annual General Meeting pursuant to the Provisions of the Companies Act, 2013. The detailed breakup of the Auditors Fees is given in Notes to Accounts (on Note No. 25 - Other Expenses) forming part of the Standalone financial statements.

D) CERTIFICATE FROM COMPANY SECRETARY IN PRACTICE:

A Certificate from M/s. Gopal Dhanaji & Associates, Company Secretaries represented by Mr. Gopal Biradar Dhanaji (Membership No. FCS 7676), Practicing Company Secretary, stating that none of the Directors on the Board of the Company have been debarred or disqualified from being appointed or continuing as directors of companies by SEBI / Ministry of Corporate Affairs or any other statutory authority is annexed to this report.

E) NON-ACCEPTANCE OF ANY RECOMMENDATION OF ANY COMMITTEE OF THE BOARD WHICH WAS MANDATORILY REQUIRED:

During the year, the Board has accepted all recommendation received from all its Committees.

F) LOANS AND ADVANCES IN THE NATURE OF LOANS TO FIRMS/COMPANIES IN WHICH DIRECTORS ARE INTERESTED IF ANY:

During the year, there was No Loans and Advances in the nature of loans given by Country Club Hospitality & Holidays Limited to any firms / companies in which the Directors are interested.

G) DETAILS OF MATERIAL SUBSIDIARIES OF THE COMPANY; INCLUDING THE DATE AND PLACE OF INCORPORATION AND THE NAME AND DATE OF APPOINTMENT OF THE STATUTORY AUDITORS OF SUCH SUBSIDIARIES:

Since the Company does not have any Material Subsidiary, therefore Requirement of providing details under this clause does not arise.

H) DISCLOSURES WITH RESPECT TO DEMAT SUSPENSE ACCOUNT/ UNCLAIMED SUSPENSE ACCOUNT, IF ANY:

The Company does not have any Shares underlying in Demat Suspense Account/ Unclaimed Suspense Account.

I) THE DISCLOSURES OF THE COMPLIANCE WITH MANDATORY REQUIREMENTS AND COMPLIANCE WITH CORPORATE GOVERNANCE REQUIREMENTS SPECIFIED IN REGULATION 17 TO 27 AND CLAUSES (B) TO (I) OF SUB-REGULATION (2) OF REGULATION 46 ARE AS FOLLOWS:



I. Disclosure on website in terms of listing regulations	
Item	Compliance Status (Yes/No/NA)
Details of business	Yes
Memorandum of Association and Articles of Association	Yes
Brief profile of Board of Directors including Directorship and full-time positions in Body Corporates	Yes
Terms and conditions of appointment of independent directors	Yes
Compositions of various committees of board of directors	Yes
Code of conduct of board of directors and senior management personnel	Yes
Details of establishment of vigil mechanism/ Whistle Blower policy	Yes
Criteria of making payments to non-executive directors	Yes
Policy on dealing with related party transactions	Yes
Policy for determining 'material' subsidiaries	Yes
Details of familiarization programmes imparted to independent directors	Yes
Email address for grievance redressal and other relevant details	Yes
Contact information of the designated officials of the listed entity who are responsible for assisting and handling investor grievances	Yes
Financial results	Yes
Shareholding pattern	Yes
Details of agreements entered into with the media companies and/or their associates	Not Applicable
Schedule of analyst or institutional investor meet and presentation prepared quarterly by the listed entity for analysts or institutional investors meet, post earnings or calls prior to beginning of such events	Not Applicable
Audit recordings, video recordings, if any, and transcripts of post earnings / quarterly calls, by whatever name called, conducted physically or through digital means	Not Applicable
New name and the old name of the listed entity	Not Applicable
Advertisements as per Regulation 47(1)	Yes
Credit rating or revision in credit rating obtained	Not Applicable
Separate audited financial statements of each subsidiary of the listed entity in respect of a relevant financial year	Yes
Secretarial Compliance Report	Yes
Materiality Policy as per Regulation 30(4)	Yes
Disclosure of contact details of KMP who are authorised for the purpose of determining materiality as required under Regulation 30(5)	Yes
Disclosures under Regulation 30(8)	Yes
Statement of deviation(s) or variation(s) as specified in Regulation 32	Not Applicable
Dividend Distribution Policy as per Regulation 43A(1) (as applicable)	Yes
Annual return as provided under section 92 of the Companies Act, 2013	Yes
Employee Benefit Scheme documents framed in terms of SEBI (SBEB) Regulations, 2021	Not Applicable
Confirmation that the above disclosures are in a separate section as specified in regulation 46(2)	Yes
Compliance with regulation 46(3) with respect to accuracy of disclosures on the website and timely updating	Yes

II. Annual Affirmations		
Particulars	Regulation Number	Compliance Status (Yes/No/NA)
Independent Director(s) have been appointed in terms of specified criteria of 'independence' and/or 'eligibility'	16(1)(b)	Yes
Board Composition	17(1), 17(1A) & 17(1C), 17(1D) & 17(1E)	Yes
Meeting of Board of directors	17(2)	Yes
Quorum of Board meeting	17(2A)	Yes
Review of Compliance Reports	17(3)	Yes
Plans for orderly succession for appointments	17(4)	Yes
Code of Conduct	17(5)	Yes
Fees/Compensation	17(6)	Yes
Minimum Information	17(7)	Yes
Compliance Certificate	17(8)	Yes
Risk Assessment & Management	17(9)	Yes
Performance Evaluation of Independent Directors	17(10)	Yes
Recommendation of Board	17(11)	Yes
Maximum number of Directorships	17A	Yes
Composition of Audit Committee	18(1)	Yes
Meeting of Audit Committee	18(2)	Yes
Role of Audit Committee and information to be reviewed by the audit committee	18(3)	Yes
Composition of Nomination & Remuneration Committee	19(1) & (2)	Yes
Quorum of Nomination & Remuneration Committee Meeting	19(2A)	Yes
Meeting of Nomination & Remuneration Committee	19(3A)	Yes
Role of Nomination & Remuneration Committee	19(4)	Yes
Composition of Stakeholder Relationship Committee	20(1), 20(2) & 20(2A)	Yes
Meeting of Stakeholder Relationship Committee	20 (3A)	Yes
Role of Stakeholder Relationship Committee	20(4)	Yes
Composition and role of Risk Management Committee	21(1),(2),(3),(4)	Not Applicable
Meeting of Risk Management Committee	21(3A)	Not Applicable
Quorum of Risk Management Committee Meeting	21(3B)	Not Applicable
Gap between the meetings of the Risk Management Committee	21(3C)	Not Applicable
Vigil Mechanism	22	Yes
Policy for Related Party Transaction	23(1),(1A),(5),(6),(7)&(8)	Yes
Prior or Omnibus approval of Audit Committee for all Related Party Transactions	23(2),(3)	Yes
Approval for Material Related Party Transactions	23(4)	Not Applicable
Disclosure of Related Party Transactions on Consolidated basis	23(9)	Yes
Composition of Board of Directors of Unlisted Material Subsidiary	24(1)	Not Applicable
Other Corporate Governance requirements with respect to Subsidiary of Listed Entity	24(2),(3),(4),(5)&(6)	Not Applicable
Alternate Director to Independent Director	25(1)	Not Applicable
Maximum Tenure	25(2)	Not Applicable
Appointment, Re-appointment or removal of an Independent Director through Special Resolution or the alternate mechanism	25(2A)	Not Applicable



Meeting of Independent Directors	25(3) & (4)	Yes
Familiarization of Independent Directors	25(7)	Yes
Declaration from Independent Director	25(8) & (9)	Yes
Directors & Officers Insurance	25(10)	Not Applicable
Confirmation with respect to appointment of Independent Directors who resigned from the listed entity	25(11)	Yes
Memberships in Committees	26(1)	Yes
Affirmation with compliance to code of conduct from Members of Board of Directors and Senior Management Personnel	26(3)	Yes
Policy with respect to Obligations of Directors and Senior Management	26(2) & 26(5)	Yes
Approval of the Board and Shareholders for compensation or profit sharing in connection with dealings in the securities of the listed entity	26(6)	Not Applicable
Vacancies in respect Key Managerial Personnel	26A(1) & 26A(2), 26A(3)	Not Applicable

Pursuant to Regulation 7(2) of the Listing Regulations, certificates on yearly basis have been issued by a qualified practicing Company Secretary confirming the compliance of share transfer formalities by the Company.

- i. The Company has complied with the requirements as mentioned in Schedule V, Para C, sub-para (2) to (10) of the Listing Regulations.
- ii. The Company has complied with all the requirements as specified in Regulation 17 to 27 and clauses (b) to (i) of sub regulation (2) of Regulation 46 of the Listing Regulations.

11. DISCRETIONARY DISCLOSURES:

The status of compliance with non-mandatory recommendations of the Listing Regulations is as follows:

- a) Shareholders' Rights: As the quarterly and half yearly financial results are published in the newspapers and are also posted on the Company's website, the same are not being sent separately to the shareholders.
- b) Audit Qualifications: The Company's financial statements for the year 2024-25 do not contain any audit qualification.
- c) Separate posts of Chairman and CEO: The positions of the Chairman and the CEO in the Company are separate.
- d) Reporting of Internal Auditor: The Internal Auditors of the Company directly report to the Audit Committee.

12. DISCLOSURE AS PER PART G OF THE SCHEDULE V TO THE SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

Since the Company does not fall under the category of the companies to comply with this requirement and does not have any debt instruments which are listed on the stock exchange(s), therefore Requirement of providing details under this clause does not arise.

BY ORDER OF THE BOARD OF DIRECTORS
For COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

PLACE: HYDERABAD
DATE : 08-09-2025

Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456

Y. VARUN REDDY
VICE-CHAIRMAN, JMD & COO
DIN: 01905757

**DECLARATION REGARDING COMPLIANCE BY BOARD MEMBERS AND SENIOR
MANAGEMENT PERSONNEL WITH THE COMPANY'S CODE OF CONDUCT**

I, Y. Rajeev Reddy, Chairman & Managing Director of Country Club Hospitality & Holidays Limited hereby confirm pursuant to SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations') that:

The Board of Country Club Hospitality & Holidays Limited has laid down a Code of Conduct for all Board Members and Senior Management of the Company. The said code of conduct has also been posted on the Company's website viz. <https://countryclubindia.net/files/policies/2.pdf>. All the Board members and Senior Management Personnel have affirmed their compliance with the said Code of Conduct for the financial year ended March 31, 2025.

Place : Hyderabad
Date : 30-05-2025

Y. Rajeev Reddy
Chairman & Managing Director
DIN: 00115430



**CERTIFICATE BY THE CHIEF EXECUTIVE OFFICER (CEO) AND
CHIEF FINANCIAL OFFICER (CFO)**

I, Y. Siddharth Reddy, Vice-Chairman, JMD & CEO and Morla Anjaneya Prasad, Chief Financial Officer of Country Club Hospitality & Holidays Limited certify:

1. That we have reviewed the financial statements and the cash flow statement for the year ended 31st March, 2025 and to the best of our knowledge and belief;
 - These statements do not contain any materially untrue statement nor omit any material fact nor contain statements that might be misleading, and
 - These statements present a true and fair view of the Company's affair and are in compliance with the existing accounting standards, applicable laws and regulations.
2. That there are, to the best of our knowledge and belief, no transactions entered into by the Company during the year, which are fraudulent, illegal or violative of the Company's code of conduct;
3. That we accept responsibility for establishing and maintaining internal controls, we have evaluated the effectiveness of the internal control systems of the Company and we have disclosed to the auditors and the audit committee, deficiencies in the design or the operation of internal controls, if any, of which we are aware and the steps that we have taken or purpose to take and rectify the identified deficiencies and;
4. That we have informed the auditors and the audit committee of:
 - a) Significant changes in the internal control during the year;
 - b) Significant changes in accounting policies during the year and that the same have been disclosed in the notes to the financial statements; and
 - c) Instances of significant fraud of which we have become aware and the involvement of an employee having a significant role in the Company's internal control system.

Place : Hyderabad
Date : 30.05.2025

Y. SIDDHARTH REDDY
VICE-CHAIRMAN, JMD & CEO
DIN: 00815456

MORLA ANJANEYA PRASAD
CHIEF FINANCIAL OFFICER

COMPLIANCE CERTIFICATE ON CORPORATE GOVERNANCE

To
The Members,
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
Hyderabad

We have read the report of the Board of Directors on Corporate Governance and have examined the relevant records relating to compliance of conditions of Corporate Governance of M/s. Country Club Hospitality & Holidays Limited (hereinafter referred as "the Company") for the Financial Year ended 31st March, 2025 as prescribed under Regulations 17 to 27, Clauses (b) to (i) of Sub-Regulation (2) of Regulation 46 and Paras C, D & E of Schedule V of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time (hereinafter referred as 'the Listing Regulations') ('applicable criteria') of the said Company with the Stock Exchanges. This Certificate is required by the Company for annual submission to the Stock Exchange and to be sent to the shareholders of the Company.

We state that compliance of conditions of the Corporate Governance is the responsibility of the Management of the Company and our examination was limited to procedures and implementation thereof adopted by the Company for ensuring compliance with conditions of Corporate Governance. It is neither an audit nor an expression of opinion on the financial statements of the Company.

The management along with the Board of Directors are also responsible for ensuring that the Company complies with the conditions of the Corporate Governance as stipulated in the Listing Regulations, issued by the SEBI.

In our opinion, and to the best of our information and according to our examination of the relevant records and the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as prescribed under Listing Regulations.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the management has conducted the affairs of the Company.

This certificate is issued solely for the purposes of complying with Listing Regulations and may not be suitable for any other purpose.

For Gopal Dhanaji & Associates,
Company Secretaries

CS. Gopal Biradar Dhanaji
Proprietor
CP No. 8415: Membership No. F7676
UDIN No. F007676G001151071
PEER REVIEW REGISTRATION NO. 27472022
PEER REVIEW CODE. 895

Dated 03-09-2025
Place: Hyderabad



CERTIFICATE OF NON-DISQUALIFICATION OF DIRECTORS

(Pursuant to Regulation 34(3) and Schedule V Para C clause (10)(i) of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015)

To,
The Members of
Country Club Hospitality & Holidays Limited
'Amrutha Castle', 5-9-16, Saifabad, Opp: Secretariat,
Hyderabad – 500063, Telangana State, India

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Country Club Hospitality & Holidays Limited (CIN: L70102TG1991PLC012714) and having registered office at 'Amrutha Castle', 5-9-16, Saifabad, Opp: Secretariat, Hyderabad – 500063, Telangana State, India (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub clause 10(i) of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications (including Directors Identification Number (DIN) status at the portal www.mca.gov.in) as considered necessary and explanations furnished to us by the Company & its officers, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on 31st March, 2025 have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India, Ministry of Corporate Affairs, or any such other Statutory Authority.

Sr. No.	Name of the Director	DIN	Date of Appointment
1	Mr. Rajeev Reddy Yedaguri	00115430	May 17, 1991
2	Mr. Siddharth Reddy Yedaguri	00815456	July 30, 2005
3	Mr. Varun Reddy Yedaguri	01905757	July 29, 2006
4	Smt. Mamatha Madhavi Venkateshwara Reddy	08075749	March 07, 2018
5	Smt. Poojitha Baheti	09692764	August 09, 2022
6	Smt. Priyanka Maniyar	10650332	September 08, 2024

Ensuring the eligibility of for the appointment / continuity of every Director on the Board is the responsibility of the Management of the Company. Our responsibility is to express an opinion on these based on our verification. This Certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For Gopal Dhanaji & Associates,
Company Secretaries

CS. Gopal Biradar Dhanaji
Proprietor
CP No. 8415
Membership No. F7676
UDIN No. F007676G001151654
Dated 03-09-2025,
Signed at Hyderabad
PEER REVIEW REGISTRATION NO. 27472022
PEER REVIEW CODE. 895

CONSOLIDATED FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To,
The Members of M/s Country Club Hospitality & Holidays Limited
Report on the Audit of Ind AS Consolidated Financial Statements

Opinion

We have audited the accompanying Consolidated Financial Statements of M/s **COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED** ("the holding company"), its subsidiaries (the Company, its subsidiaries together referred to as "the Group") which comprise the consolidated Balance Sheet as at 31st March, 2025, the consolidated Statement of Profit and Loss (including Other Comprehensive Income), the consolidated Statement of changes in equity and the consolidated Statement of Cash Flows for the year then ended on that date and notes to financial statements including a summary of Material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 (the "Act") in the manner so required and give a true and fair view in conformity with Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended ("Ind AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at March 31, 2025, the consolidated loss and consolidated total comprehensive income, consolidated changes in equity and its consolidated cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act (SAs). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

"The Consolidated Financial Statements includes following entities:

- a) Aquarian Realtors Private Limited
- b) Bright Resorts Private Limited
- c) Bush Betta Holiday Ownership Wildlife Adventure Resorts Private Limited.
- d) Chanakyapuri Resorts Private Limited
- e) Country Club Babylon Resorts Private Limited – Sri Lanka
- f) Country Vacations International Limited-Dubai
- g) Country Vacations International limited-India
- h) International Country Holidays Private Limited
- i) J.J Arts & Entertainment Private Limited
- j) Maruti Waterpark & Entertainment Private Limited
- k) Swami Vivekananda Training & Education Centre Private Limited.
- l) Swimwel Investment & Trading Private Limited.
- m) Club Arzee limited.

Step-Down Subsidiaries (Subsidiaries of Country Vacations International Limited-Dubai):

- a) Country Club & Vacations W.L.L - Qatar
- b) Country Club Limited - England

- c) Country Vacations International LLC - UAE
- d) Country Vacations International LLC - Oman
- e) Country Vacations International LLC - Abu Dhabi
- f) Country Vacations International SDS BHD, Malaysia
- g) Country Vacations International W.L.L - Bahrain
- h) Jade Resorts Pvt Ltd
- i) Kolet Resort Club Pvt Ltd
- j) Country Club Hotel – UAE
- k) Country Vacations International- Kenya
- l) Country Club Fitness LLC – Dubai
- m) Kuwait Country Club Company WLL – Kuwait

Emphasis of Matter Paragraph

- The company has recognized the benefit out of one-time settlement of ₹ 15.20 crores with Saraswat Co-operative Bank under an OTS (One-Time Settlement), which has been accounted for as “Other Income” in the current financial year.
- The investments in subsidiary companies are continuing at historical cost and not at its fair values.

Our Conclusion is not modified in respect of the above matters.

Information Other than the Consolidated Financial Statements and Auditor’s Report Thereon

The Holding Company’s Board of directors is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board’s Report including Annexure to Board’s Report, Business Responsibility Report, Corporate Governance and Shareholder’s Information, but does not include the Consolidated financial statements and our auditor’s report thereon.

Our opinion on the Consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management’s Responsibility for the Consolidated Financial Statements

“The Holding Company’s” Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these “Consolidated Financial Statements” that give a true and fair view of the financial position, financial performance, total comprehensive loss, changes in equity and cash flows of “the Group” in accordance with the Ind AS and other accounting principles generally accepted in India. The respective Board of Directors of the companies included in “The Group” and its associates are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of “The Group” and its Associates and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of “the Consolidated Financial Statements” that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing “the Consolidated Financial Statements”, management of “the Holding Company” is responsible for assessing “the Group’s” ability to continue as a going concern, disclosing, as applicable, matters related to going



concern and using the going concern basis of accounting unless management either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of “the Holding Company” are responsible for overseeing the financial reporting process of “the Group”.

Auditor’s Responsibilities for the Audit of the Consolidated Financial Statements

Our objective is to obtain reasonable assurance whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As our audit is conducted in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary companies which are companies incorporated in India, has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management’s use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor’s report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor’s report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities within the group to express an opinion on the financial statements. We are responsible for the direction, supervision and performance of the audit of the financial statements of such entities included in the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Other Matter

The consolidated financial statements include financial statements of two subsidiaries which are audited by other auditors, whose financial statements reflect group share of total assets of Rs. 368.74 lakhs before eliminations as at 31.03.2025, the group share of total revenue of Rs. Nil before the eliminations group share of total net loss after tax of Rs. 8.60 lakhs and total comprehensive loss of Rs.8.60 lakhs for the period 1st April, 2024 to 31st March, 2025, as considered in the consolidated financial statements, in respect of the subsidiaries whose financial statements have not been audited by us. These financial statements has been audited by other auditors whose report have furnished to us by the Management and our opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries and our report in terms of subsection (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiaries is based solely on the audit report of the other auditors.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss (including Other Comprehensive Income), Consolidated Statement of Changes in Equity and the Consolidated Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of the consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31, 2025 taken on record by the Board of Directors of the company and its subsidiaries, none of the directors of the group companies is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the Auditor's reports of the Company and its subsidiary companies. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls over financial reporting of those companies, for reasons stated therein.



- g) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Group has pending litigations which would have impact on its consolidated financial position of the group have been disclosed in the Consolidated Financial Statements.
 - ii. Provision has been made in the consolidated financial statements, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long term contracts including derivative contracts.
 - iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education Protection Fund by the Company and its subsidiary companies.
 - iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or group companies to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company or group companies from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or group companies shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
 - vii. The company has not declared or paid any dividend during the year.
 - viii. The Company has used accounting software for maintaining its books of account for the financial year ended March 31, 2025 but does not have a feature of recording audit trail (edit log) facility. The company is in the process of enabling the feature of recording audit trail (edit log) facility.

For P. Murali & Co,
Chartered Accountants,
Firm Registration no: 007257S

M V Joshi
Partner
Membership No.: 024784
UDIN: 25024784BMIXVE3560

Place: Hyderabad
Date: 30-05-2025

ANNEXURE “A” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED** of even date)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31st, 2025, we have audited the internal financial controls over financial reporting of **COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED** (herein referred to as “the Company”) and its subsidiary companies which are companies incorporated in India, as of date. We have not audited the internal financial controls of the Foreign Subsidiaries.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company and its subsidiary companies are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its Subsidiary Companies.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with



generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary companies have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the respective Companies, considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Murali & Co,
Chartered Accountants,
Firm Registration no: 007257S

M V Joshi
Partner
Membership No.: 024784
UDIN: 25024784BMIXVE3560

Place: Hyderabad
Date: 30-05-2025

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063
CONSOLIDATED BALANCE SHEET AS AT 31-03-2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	As At 31-03-2025	As At 31-03-2024
I ASSETS			
1. Non - Current Assets			
(a) Property, Plant and Equipment & Intangible Assets			
(i) Tangible Assets	1	43,628.22	46,051.20
(ii) Intangible Assets	1	8,165.75	8,164.99
(iii) Capital Work in progress	27	719.74	400.94
Financial Assets			
(a) Non-Current Investments			
(b) Loans and Advances	2	2.21	108.24
(c) Other Financial Assets	3	232.30	472.52
(d) Other Non Current Assets	4	0.37	0.37
2. Current Assets			
(a) Inventories	5	4,259.56	2,349.74
Financial Assets			
(a) Current Investments	6	11.48	11.48
(b) Trade Receivables	7	529.03	802.54
(c) Cash and Cash Equivalents	8	76.39	146.27
(d) Short-Term Loans and Advances	9	1,346.80	1,283.45
(e) Other Current Assets	10	595.81	1,728.50
TOTAL		59,567.66	61,520.25
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	11	3,269.29	3,269.29
(b) Other Equity	12	28,333.31	27,901.12
2. Non-Current Liabilities			
Financial Liabilities			
(a) Borrowings	13	2,081.70	2,374.64
(b) Deferred Tax Liabilities (Net)	14	10,630.00	10,588.63
(c) Deferred Income - Advance towards Members Facilities		504.82	504.82
(d) Other Non-Current Liabilities	15	3,897.19	3,897.19
(e) Provisions	16	94.32	91.91
3. Current Liabilities			
Financial Liabilities			
(a) Trade Payables	17	238.30	233.83
(b) Short-Term Borrowings	18	384.92	4,253.24
(c) Other Current Liabilities	19	7,939.66	6,667.89
(d) Provisions	20	2,194.15	1,737.69
TOTAL		59,567.66	61,520.25

Significant Accounting Policies & Notes to Financial Statements 1 to 48

As per our report of even date
for P. Murali & Co.,
Chartered Accountants
FRN: 007257S

for and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI
Partner
Membership No. 024784
UDIN: 25024784BMIXVE3560

Y. RAJEEV REDDY
Chairman & Managing Director
DIN: 00115430

Y. SIDDHARTH REDDY
Vice-Chairman, JMD & CEO
DIN: 00815456

PLACE: HYDERABAD
DATE : 30-05-2025

KHUSHBOO AGARWAL J
Company Secretary

M ANJANEYA PRASAD
Chief Financial Officer



COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063
STATEMENT OF CONSOLIDATED PROFIT & LOSS FOR THE YEAR ENDED 31-03-2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	Year Ended 31-03-2025	Year Ended 31-03-2024
1. INCOME			
Revenue From Operations	21	4,601.44	5,236.39
Other Income	22	2,728.71	1,626.54
TOTAL INCOME		7,330.15	6,862.93
2. EXPENDITURE			
Cost of Material Consumed	23	815.89	1,005.73
Cost of Construction Material Consumed - Flats Sale		193.29	-
Employee Benefit Expenses	24	1,383.92	1,739.75
Finance Cost	25	191.35	376.86
Depreciation and Amortisation Expenses	1	1,236.21	1,265.28
Other Expenses	26	3,030.20	2,854.14
TOTAL EXPENDITURE		6,850.85	7,241.76
3. PROFIT/(LOSS)			
Profit/(Loss) Before Tax (1 - 2)		479.30	(378.83)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		41.37	107.04
Profit/(Loss) for the Year		437.93	(485.87)
Earning Per Share			
- Basic		0.27	(0.30)
- Diluted		0.27	(0.30)

Significant Accounting Policies & Notes to Financial Statements 1 to 48

As per our report of even date
for P. Murali & Co.,
Chartered Accountants
FRN: 007257S

for and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI
Partner
Membership No. 024784
UDIN: 25024784BMIXVE3560

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Chairman & Managing Director
DIN: 00115430

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Vice-Chairman, JMD & CEO
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PLACE: HYDERABAD
DATE : 30-05-2025

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COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063
CONSOLIDATED CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Current Year	Previous Year
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) Before Tax	479.30	(378.83)
Adjustments for :-		
Depreciation	1,236.21	1,265.28
Interest Paid	191.35	376.86
Foreign Currency Translation Reserve	(5.74)	(23.33)
Excess amount charged in Reserves and Surplus	-	(2.04)
Interest Income	(50.28)	(90.86)
Operating Cash Flow before Working Capital Changes	1,850.84	1,147.08
(Increase) / Decrease in Inventory	(1,909.82)	(814.08)
(Increase) / Decrease in Trade Receivables	273.51	212.32
(Increase) / Decrease in Short Term Loans & Advances	(63.34)	355.81
(Increase) / Decrease in Other Current Assets	1,132.69	(67.24)
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income(Current)	-	-
Increase / (Decrease) in Trade Payables	4.47	(66.32)
Increase / (Decrease) in Short-Term Borrowings	(3,868.32)	(1,268.04)
Increase / (Decrease) in Other Current Liabilities	1,271.77	(58.48)
Increase / (Decrease) in Provisions	456.46	47.45
CASH GENERATED FROM OPERATIONS	(851.74)	(511.50)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	(851.74)	(511.50)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of Property, Plant and Equipment and Intangible Assets	1,186.01	4,109.24
Capital Work in Progress, Pre-operative Expenses	(318.80)	(400.95)
Interest Income	50.28	90.86
(Increase) / Decrease in Other Financial Assets	240.22	(10.94)
(Increase) / Decrease in Loans & Advances	106.03	(0.35)
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	1,263.74	3,787.87
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Borrowings	(292.94)	(2,935.03)
Interest Paid	(191.35)	(376.86)
Increase / (Decrease) in Other Non-current Liabilities	2.41	43.82
Proceeds/(Repayment) of Membership Fees	-	-
NET CASH USED IN FINANCING ACTIVITIES	(481.88)	(3,268.08)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	(69.88)	8.29
Opening Balance of Cash & Cash Equivalents	146.27	137.98
Closing Balance of Cash & Cash Equivalents	76.39	146.27

As per our report of even date
for P. Murali & Co.,
Chartered Accountants
FRN: 007257S

for and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI
Partner
Membership No. 024784
UDIN: 25024784BMIXVE3560

Y. RAJEEV REDDY
Chairman & Managing Director
DIN: 00115430

Y. SIDDHARTH REDDY
Vice-Chairman, JMD & CEO
DIN: 00815456

PLACE: HYDERABAD
DATE : 30-05-2025

KHUSHBOO AGARWAL J
Company Secretary

M ANJANEYA PRASAD
Chief Financial Officer



COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat
Hyderabad

34th Annual Report (2024-25)
Country Club Hospitality & Holidays Limited
CIN: L70102TG1991PLC012714

STATEMENT OF CHANGES IN EQUITY

a. Equity Share Capital

(1) Current Reporting Period As at 31-03-2025						
Sl.No	Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the ending of the current reporting period
I	Share Capital					
	(a) Authorised					
	(No of Equity Shares 220,000,000)	4,400.00	-	-	-	4,400.00
	(b) Issued, Subscribed & Fully Paid up:					
	(No of Equity Shares 163,464,735 Par Value per Share ₹ 2/- Each)	3,269.29	-	-	-	3,269.29
II	Equity Shares of Fully paid up	16,34,64,735				16,34,64,735

(2) Previous Reporting Period As at 31-03-2024						
Sl.No	Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the ending of the current reporting period
I	Share Capital					
	(a) Authorised					
	(No of Equity Shares 220,000,000)	4,400.00	-	-	-	4,400.00
	(b) Issued, Subscribed & Fully Paid up:					
	(No of Equity Shares 163,464,735 Par Value per Share ₹ 2/- Each)	3,269.29	-	-	-	3,269.29
II	Equity Shares of Fully paid up	16,34,64,735	-	-	-	16,34,64,735

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat
Hyderabad

34th Annual Report (2024-25)
Country Club Hospitality & Holidays Limited
CIN: L70102TG1991PLC012714



STATEMENT OF CHANGES IN EQUITY Contd...

b. Other Equity

(1) Current Reporting Period As at 31-03-2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

S.I.No	Particulars	Capital Reserve	Securities Premium Account	Revaluation Reserve	General Reserve	Surplus / (Deficit) in Statement of Profit & Loss	Foreign Currency Translation Reserve	Total
I	Balance at the March 31, 2024	3,087.40	49,665.52	436.55	833.00	(52,242.25)	26,120.90	27,901.12
II	Profit/(Loss) for the year	-	-	-	-	437.93	-	437.93
III	Exchange differences on translation of foreign operations	-	-	-	-	-	(5.74)	(5.74)
IV	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-
V	"Restated balance at the beginning of the current reporting period"	-	-	-	-	-	-	-
VI	Total Comprehensive Income for the period	-	-	-	-	-	-	-
VII	Dividends	-	-	-	-	-	-	-
VIII	Transfer to retained earnings	-	-	-	-	-	-	-
IX	Any Other Change (to be specified)	-	-	-	-	-	-	-
X	Balance at the March 31, 2025	3,087.40	49,665.52	436.55	833.00	(51,804.31)	26,115.16	28,333.31

(2) Previous Reporting Period As at 31-03-2024

S.I.No	Particulars	Capital Reserve	Securities Premium Account	Revaluation Reserve	General Reserve	Surplus / (Deficit) in Statement of Profit & Loss	Foreign Currency Translation Reserve	Total
I	Balance at the March 31, 2023	3,087.40	49,665.52	436.55	833.00	(51,754.34)	26,144.23	28,412.36
II	Profit/(Loss) for the year	-	-	-	-	(485.87)	-	(485.87)
III	Exchange differences on translation of foreign operations	-	-	-	-	-	(23.33)	(23.33)
IV	Changes in accounting policy or prior period errors	-	-	-	-	-	-	-
V	"Restated balance at the beginning of the current reporting period"	-	-	-	-	-	-	-
VI	Total Comprehensive Income for the period	-	-	-	-	-	-	-
VII	Dividends	-	-	-	-	-	-	-
VIII	Transfer to retained earnings	-	-	-	-	(2.04)	-	(2.04)
IX	Any Other Change (to be specified)	-	-	-	-	-	-	-
X	Balance at the March 31, 2024	3,087.40	49,665.52	436.55	833.00	(52,242.25)	26,120.90	27,901.12



COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat
Hyderabad

34th Annual Report (2024-25)
Country Club Hospitality & Holidays Limited
CIN: L70102TG1991PLC012714

NOTE NO.1: CONSOLIDATED PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Property, Plant and Equipment						Intangible Assets					
	Land & Site Development	Buildings	Furniture & Fixtures	Plant & Machinery	Computers	Vehicles	Total Property, Plant and Equipment	Goodwill	Brand Development	Intangible Assets	Software & Development	Total Intangible Assets
Cost												
As at March 31 st , 2023	4,630.49	61,797.52	1,083.99	4,732.17	20.60	33.09	72,297.86	8,051.09	94.74	113.90	14.53	8,274.26
Additions	8.85	70.53	0.79	54.21	1.22	25.88	161.48	-	-	-	-	-
Disposals	741.49	4,737.90	-	-	3.16	-	5,482.55	-	-	-	0.50	0.50
As at March 31 st , 2024	3,897.85	57,130.15	1,084.78	4,786.38	18.66	58.97	66,976.79	8,051.09	94.74	113.90	14.03	8,273.76
Additions	3.26	180.02	2.44	36.40	3.17	-	225.29	-	-	-	0.99	0.99
Disposals	965.55	519.02	10.67	32.21	1.93	-	1,529.38	-	-	-	-	-
As at March 31 st , 2025	2,935.56	56,791.15	1,076.55	4,790.57	19.90	58.97	65,672.70	8,051.09	94.74	113.90	15.02	8,274.75
Depreciation												
As at March 31 st , 2023	-	16,829.69	607.15	3,409.81	15.96	9.82	20,872.43	-	94.74	-	14.24	108.98
Charge for the period	-	900.20	84.28	274.18	1.52	5.10	1,265.28	-	-	-	-	-
Disposals	-	1,210.71	-	-	1.41	-	1,212.12	-	-	-	0.21	0.21
As at March 31 st , 2024	-	16,519.18	691.43	3,683.99	16.07	14.92	20,925.59	-	94.74	-	14.03	108.77
Charge for the period	-	867.39	84.46	275.93	1.78	6.42	1,235.98	-	-	-	0.23	0.23
Disposals	-	84.43	10.67	20.06	1.93	-	117.09	-	-	-	-	-
As at March 31 st , 2025	-	17,302.14	765.22	3,939.86	15.92	21.34	22,044.48	-	94.74	-	14.26	109.00
Net Block												
As at March 31 st , 2025	2,935.56	39,489.01	311.33	850.71	3.98	37.63	43,628.22	8,051.09	-	113.90	0.76	8,165.75
As at March 31 st , 2024	3,897.85	40,610.98	393.35	1,102.39	2.59	44.05	46,051.20	8,051.09	-	113.90	-	8,164.99

NOTES TO CONSOLIDATED BALANCE SHEET

NOTE NO. 2 : LOANS AND ADVANCES

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Unsecured Considered Good		
Capital advance	2.21	31.29
Other loans And advances	-	76.95
	2.21	108.24

NOTE NO. 3 : OTHER FINANCIAL ASSETS

Particulars	As at 31-03-2025	As at 31-03-2024
Security Deposit	232.30	472.52
	232.30	472.52

NOTE NO. 4 : OTHER NON-CURRENT ASSETS

Particulars	As at 31-03-2025	As at 31-03-2024
Preliminary Expenses Not Written off	0.37	0.37
	0.37	0.37

NOTE NO. 5 : INVENTORIES

Particulars	As at 31-03-2025	As at 31-03-2024
Inventories (at lower of cost & net realisable value) Stores		
Food, Beverages, Smokes & Operating Supplies	53.63	56.61
Gifts	-	6.76
Osadia - Work-in-Progress	4,205.93	2,286.37
	4,259.56	2,349.74

NOTE NO. 6 : CURRENT INVESTMENTS

Particulars	As at 31-03-2025	As at 31-03-2024
Investment-The Saraswat Coop Bank	0.25	0.25
The Cosmos Co-op Bank	9.75	9.75
The Urban Co-Operative Bank	0.48	0.48
Bharat Co-op.Bank Ltd.	1.00	1.00
	11.48	11.48



NOTE NO. 7 : TRADE RECEIVABLES

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Trade Receivables considered good - Unsecured	529.03	802.54
Less: Allowance for expected credit loss	-	-
	529.03	802.54

Trade Receivables Ageing Schedule:

As at March, 31 2025

	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	38.12	60.24	320.44	79.17	31.06	529.03
Balance as at year end	38.12	60.24	320.44	79.17	31.06	529.03

As at March, 31 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	60.24	472.79	105.59	59.98	103.94	802.54
Balance as at year end	60.24	472.79	105.59	59.98	103.94	802.54

NOTE NO. 8 : CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2025	As at 31-03-2024
Cash on hand	18.59	32.37
Balances with banks : - Current Accounts	49.72	105.82
Earmarked Accounts - Unpaid Dividend Accounts	8.08	8.08
	76.39	146.27

NOTE NO. 9 : SHORT-TERM LOANS AND ADVANCES

Particulars	As at 31-03-2025	As at 31-03-2024
Advance to Suppliers	2.44	2.44
Loans and Advances to Employees	1.10	4.95
Advances Recoverable in Cash or Kind - (Unsecured, Considered Good)	701.82	698.46
Advances with Statutory Authorities	641.44	577.60
	1,346.80	1,283.45

NOTE NO. 10 : OTHER CURRENT ASSETS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
TDS/TCS Receivables	409.27	384.96
Prepaid Expenses	25.28	26.83
Cash With Banks - On Fixed Deposit	161.26	1,316.71
	595.81	1,728.50

NOTE NO. 11 : EQUITY SHARE CAPITAL

Particulars	As at 31-03-2025	As at 31-03-2024
Authorised Capital 22,00,00,000 Equity Shares (Previous Year 22,00,00,000 Equity Shares)	4,400.00	4,400.00
Issued, Subscribed & Fully Paid up: 16,34,64,735 Equity Shares (Previous Year 16,34,64,735 Equity Shares)	3,269.29	3,269.29
	3,269.29	3,269.29
Par Value per Share	2	2

Notes:

- a. Terms/rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 2/- . each equity shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period				
	31-03-2025		31-03-2024	
	Nos	Amount	Nos	Amount
Total No of shares at opening accounting period	16,34,64,735	3,269.29	16,34,64,735	3,269.29
Add: No of shares issued during the year - Amalgamation	-	-	-	-
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less: No of shares Forfeited/Bought Back during the year	-	-	-	-
Total No of shares at end of accounting period	16,34,64,735	3,269.29	16,34,64,735	3,269.29

Shares in the Company held by each shareholder holding more than 5% shares of the Company				
Name of the Shareholder	31-03-2025		31-03-2024	
	Nos	% holding	Nos	% holding
Y. Rajeev Reddy	10,63,37,986	65.05	10,63,37,986	65.05

Shareholding of Promoters			
Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Y.Rajeev Reddy	10,63,37,986	65.05	Nil
Y.Manjula Reddy	66,54,525	4.07	Nil
Y.Siddharth Reddy	35,26,750	2.16	Nil
Y.Varun Reddy	20,81,000	1.27	Nil
Y.Nikhila Reddy	20,37,125	1.25	Nil



NOTE NO. 12 : OTHER EQUITY

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Capital Reserve		
As per last year Balance Sheet	3,087.40	3,087.40
Add: Current Year Transfer	-	-
	3,087.40	3,087.40
Securities Premium Account	49,665.52	49,665.52
Foreign Currency Translation Reserve	26,115.16	26,120.90
Revaluation Reserve	436.55	436.55
General Reserve		
As per last year Balance Sheet	833.00	833.00
Add: Transfer from statement of Profit and Loss account	-	-
	833.00	833.00
Surplus/(Deficit):		
As per last year Balance Sheet	(52,242.25)	(51,754.34)
Amount transferred to Retained Earnings in pursuant of Schedule II to The Companies Act, 2013	-	(2.04)
Add: Current year Profit/(Loss)	437.93	(485.87)
Surplus/(Deficit) in Statement of Profit and Loss	(51,804.32)	(52,242.25)
Total Other Equity	28,333.31	27,901.12

NOTE NO. 13 : BORROWINGS

Particulars	As at 31-03-2025 Non-Current	As at 31-03-2024 Non-Current
Unsecured		
Loans and Advances From Related Parties		
- Y.Rajeev Reddy /Loan from Promoters	2,052.53	2,345.60
- Zen Garden Hotel Pvt Ltd	17.36	17.36
Other Loans and Advances	11.81	11.68
	2,081.70	2,374.64

NOTE NO. 14 : DEFERRED TAX LIABILITIES (NET)

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Opening Deferred Tax Liability	10,588.63	10,481.59
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	41.37	107.04
	10,630.00	10,588.63

NOTE NO. 15 : OTHER NON-CURRENT LIABILITIES

Particulars	As at 31-03-2025	As at 31-03-2024
Unsecured		
Deposits	3,897.19	3,897.19
	3,897.19	3,897.19

NOTE NO. 16 : PROVISIONS

Particulars	As at 31-03-2025	As at 31-03-2024
Employees' end of service benefits	94.32	91.91
	94.32	91.91

NOTE NO. 17 : TRADE PAYABLES

Particulars	As at 31-03-2025	As at 31-03-2024
Total Outstanding Dues to Micro and Small Enterprises		
Others	238.30	233.83
	238.30	233.83

The Company has no outstanding amount due to MSME specified under Micro, Small and Medium Enterprises Development Act, 2006, as at Balance Sheet date

Trade payables ageing schedule for the year ended as on March 31, 2025

Sl. No.	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	5.33	17.37	27.78	187.82	238.30
ii	Disputed dues-MSME	-	-	-	-	-
iii	Disputed dues-Others	-	-	-	-	-

Trade payables ageing schedule for the year ended as on March 31, 2024

Sl. No.	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	17.37	27.85	19.02	169.59	233.83
ii	Disputed dues-MSME	-	-	-	-	-
iii	Disputed dues-Others	-	-	-	-	-



NOTE NO.18 : SHORT-TERM BORROWINGS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
- Saraswat Co Op Bank Loan (Secured by way of Hypothecation of Land & Buildings)	-	2,869.63
- Yes Bank Loan (Secured by way of Fixed Deposits)	113.27	1,111.96
- NOIDA Loan (Secured by way of Hypothecation of Land & Buildings)	271.65	271.65
	384.92	4,253.24

NOTE NO.19 : OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2025	As at 31-03-2024
Inter Corporate Loan	974.94	809.29
Advance Received from Customers	425.91	624.51
Dues to Statutory Authoritoes	229.38	239.46
Other Liabilities	6,218.73	4,864.32
Creditors for Capital Goods	90.70	130.31
	7,939.66	6,667.89

NOTE NO. 20 : PROVISIONS

Particulars	As at 31-03-2025	As at 31-03-2024
Provision for Employee Benefits		
- Salaries Payable (Includes Incentives)	845.72	610.69
- PF Payable	20.35	24.85
- ESIC Payable	3.10	3.37
- PT Payable	24.66	21.28
- Gratuity Payable	400.96	400.98
Others		
- Consultancy & Professional Charges Payable	34.84	33.75
- Provision for Expenses	864.52	642.77
	2,194.15	1,737.69

NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 21 : REVENUE FROM OPERATIONS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Year Ended 31-03-2025	Year Ended 31-03-2024
Sales of Services		
Income from Sale of Membership, Tour Operating Services, Training / Coaching in recreational activities relating to Sports & Fitness	315.40	485.86
Income from Hotel, Clubs & Resorts		
- Food & Beverages from Restaurant & Banquets	2,881.15	2,635.33
Sale of Flats	332.00	-
Annual Room & Maintenance Charges Guest Accommodation and Maintenance Charges	1,072.89	2,115.20
	4,601.44	5,236.39

NOTE NO. 22 : OTHER INCOME

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Interest Income		
- On Deposits with Bank	50.28	90.86
- Miscellaneous Income/Lease Rent	2,678.43	1,535.68
	2,728.71	1,626.54

NOTE NO. 23 : COST OF MATERIAL CONSUMED

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Opening Stock of Food & Beverages, Stores and Operating Supplies	56.61	65.21
Add: Purchases	812.91	997.13
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	53.63	56.61
	815.89	1,005.73

NOTE NO. 24 : EMPLOYEE BENEFIT EXPENSES

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Salaries & Other Benefits	1,282.80	1,647.77
Contribution to Provident & Other Funds	59.86	67.78
Staff Welfare Expenses	41.26	24.20
	1,383.92	1,739.75

NOTE NO. 25 : FINANCE COST

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Interest on Loans	191.35	376.86
	191.35	376.86



NOTE NO. 26 : OTHER EXPENSES

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Upkeep & Service Cost		
- Building Maintenance	16.07	63.56
- Repairs, Maintenance to other assets.	27.55	50.77
- Vehicle Maintenance & Running Exp.	12.88	19.35
- Other Maintenance	193.49	229.87
Power & Fuel	553.34	526.88
Rent including Lease Rent	398.60	314.64
Rates & Taxes	259.69	177.36
Insurance	1.59	1.76
Finance Charges	316.64	453.73
Travelling & Conveyance	114.43	84.75
Printing & Stationery	25.45	31.07
Postage, Telegram & Telephones	70.62	59.91
Advertisement & Other Marketing Expenses	328.86	120.79
Other Administrative Expenses	538.24	480.20
Legal & Professional Charges	160.72	227.48
Auditors Remuneration Includes		
- Audit Fee	7.03	7.02
- For Taxation Matters	2.00	2.00
- For Other Services	3.00	3.00
	3,030.20	2,854.14

NOTE NO. 27 : CAPITAL WORK-IN-PROGRESS (CWIP) AND EXPENDITURE DURING CONSTRUCTION PENDING ALLOCATION INCLUDED THEREIN:

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Balance as at beginning of the year	400.95	-
Additions during the current year to CWIP	318.79	400.95
Capitalization/(Deletions) during the current year from CWIP	-	-
Balance at the end of the year	719.74	400.95

Particulars	As at March 31, 2025 amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	318.79	400.95	-	-	719.74
Capitalization/(Deletions) during the year from CWIP	-	-	-	-	-
Balance at the end of the year	318.79	400.95	-	-	719.74

Particulars	As at March 31, 2024 amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	400.95	-	-	-	400.95
Capitalization/(Deletions) during the year from CWIP	-	-	-	-	-
Balance at the end of the year	400.95	-	-	-	400.95



MATERIAL ACCOUNTING POLICIES

1. Corporate Information

Country Club Hospitality & Holidays Limited formerly known as Country Club (India) Limited ('the Company') is a public entity domiciled in India. Its shares are listed on NSE & BSE

2. Basis of preparation

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(i) Compliance with IndAS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements up to year ended 31st March 2025 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;
- Assets held for sale – measured at fair value less cost to sell;
- Defined benefit plans – plan assets measured at fair value; and
- Share-based payments.

2.1 Summary of material accounting policies

I. Material Accounting Estimates and Judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Company's accounting policies, reporting amounts of assets, liabilities, income and expense and disclosures made. Although these estimates are based on management's best knowledge of current events and actions, actual result may differ from those estimates.

The critical accounting estimates and assumptions used and areas involving a high degree of judgments are described below:

Use of estimation and assumptions

In the process of applying the entity's accounting policies, management had made the following estimation and assumptions that have the significant effect on the amounts recognised in the financial statements.

Property, plant and equipment & Intangible Assets

Key estimates related to long-lived assets (property, plant and equipment, mineral leaseholds and intangible assets) include useful lives, recoverability of carrying values and the existence of any retirement obligations. As a result of future decisions, such estimates could be significantly modified. The estimated useful lives of long-lived assets is

applied as per schedule II of Companies Act, 2013 and estimated based upon our historical experience, engineering estimates and industry information. These estimates include an assumption regarding periodic maintenance and an appropriate level of annual capital expenditures to maintain the assets.

Impairment of plant & equipment and Intangible assets

The company assesses whether plant & equipment and intangible assets have any indication of impairment in accordance with the accounting policy. The recoverable amounts of plant & equipment and intangible asset have been determined based on value-in-use calculations. These calculations require the use of judgment and estimates.

Expected credit loss

Expected credit losses of the company are based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.

II. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost includes its purchase price (after deducting trade discounts and rebates), import duties & non-refundable purchase taxes, any costs directly attributable to bringing the asset to the location & condition necessary for it to be capable of operating in the manner intended by management, borrowing costs on qualifying assets and asset retirement costs. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The activities necessary to prepare an asset for its intended use or sale extend to more than just physical construction of the asset. It may also include technical (DPR, environmental, planning, Land acquisition and geological study) and administrative work such as obtaining approvals before the commencement of physical construction.

The cost of replacing a part of an item of property, plant and equipment is capitalized if it is probable that the future economic benefits of the part will flow to the Company and that its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, estimated useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is recognised in the profit or loss in the year the asset is derecognized.

Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Depreciation

Depreciation is provided on Straight Line Method, as per the provisions of schedule II of the Companies Act, 2013 or based on useful life estimated on the technical assessment.

Leasehold Assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use.

In respect of additions / deletions to the fixed assets / leasehold improvements, depreciation is charged from the date the asset is ready to use / up to the date of deletion.

Depreciation on adjustments to the historical cost of the assets on account of reinstatement of long term borrowings in foreign currency, if any, is provided prospectively over the residual useful life of the asset.

III. Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

The company amortizes Computer software using the straight-line method over the period of 3 years

Financial Assets

Financial assets comprise of investments in equity and debt securities, trade receivables, cash and cash equivalents and other financial assets.

Initial recognition:

All financial assets are recognised initially at fair value. Purchases or sales of financial asset that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the assets.

Subsequent Measurement:

(i) Financial assets measured at amortised cost:

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method. The EIR amortization is recognised as finance income in the Statement of Profit and Loss.

Impairment of Financial Assets:

Financial assets are tested for impairment based on the expected credit losses.

(i) Trade Receivables

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

(ii) Other financial assets

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

De-recognition of financial assets

A financial asset is derecognized only when:

- The company has transferred the rights to receive cash flows from the financial asset or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset and transferred substantially all risks and rewards of ownership of the financial asset, in such cases the financial asset is derecognized. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is also derecognized if the company has not retained control of the financial asset.

IV. Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

V. Inventories

Construction materials, raw materials, consumables, stores and spares and finished goods are valued at lower of cost and net realizable value. Cost is determined on weighted average cost method.

Construction/Development work-in-progress related to project works is valued at lower of cost or net realizable value, where the outcome of the related project is estimated reliably. Cost includes cost of land, cost of materials, cost of borrowings and other related overheads.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

VI. Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks subsequently measured at amortized cost and short term investments are measured at fair value through Profit & Loss Account.

VII. Non-current Assets held for sale

Non-current assets, or disposal groups comprising assets and liabilities, that are expected to be recovered through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets, or components of the disposal group, are re-measured in accordance with the Company's accounting policies. Thereafter, the assets, or disposal group, are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment losses on initial classification as held for sale or subsequent gain on re-measurement are recognized into net income. Gains are not recognized in excess of any cumulative impairment losses.

VIII. Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value plus any directly attributable transaction costs, such as loan processing fees and issue expenses.

Subsequent measurement

The measurement of financial liabilities depends on their classification as follows: -

Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss includes financial liabilities held for trading and financial liabilities designated upon initial recognition at fair value through profit or loss. Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term. This category includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Subsequent to initial recognition, financial liabilities at fair value through profit or loss are measured at fair value. Any gains or losses arising from changes in fair value of the financial liabilities are recognised in profit or loss.

The company has not designated any financial liabilities upon initial recognition at fair value through profit or loss.

IX. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

X. Employee Benefits

- Employee benefits are charged to the statement of Profit and Loss for the year and for the projects under construction stage are capitalized as other direct cost in the Capital Work in Progress / Intangible asset under development.

- Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are recognised, when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.
- Gratuity liability is defined benefit obligations and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Re-measurement in case of defined benefit plans gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income and they are included in retained earnings in the statement of changes in equity in the balance sheet.
- Compensated absences are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.
- The amount of Non-current and Current portions of employee benefits is classified as per the actuarial valuation at the end of each financial year.

XI. Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the reporting date. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and reduced accordingly to the extent that it is no longer probable that they can be utilized.

Deferred tax assets and liabilities are offset when there is legally enforceable right of offset current tax assets and liabilities when the deferred tax balances relate to the same taxation authority. Current tax asset and liabilities are offset where the entity has legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

XII. Leases

As a lessee

Lease of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.



Lease in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases.

Lease-hold land:

Leasehold land that normally has a finite economic life and title which is not expected to pass to the lessee by the end of the lease term is treated as an operating lease.

The payment made on entering into or acquiring a leasehold land is accounted for as leasehold land use rights (referred to as prepaid lease payments in Ind AS 17 "Leases") and is amortized over the lease term in accordance with the pattern of benefits provided.

XIII. Provisions, Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense and is recorded over the estimated time period until settlement of the obligation. Provisions are reviewed and adjusted, when required, to reflect the current best estimate at the end of each reporting period.

The Company recognizes decommissioning provisions in the period in which a legal or constructive obligation arises. A corresponding decommissioning cost is added to the carrying amount of the associated property, plant and equipment, and it is depreciated over the estimated useful life of the asset.

A provision for onerous contracts is recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable cost of meeting its obligations under contract. The provision is measured at the present value of the lower of expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the company recognizes any impairment loss on the assets associated with that contract.

Liquidated Damages / Penalty as per the contracts / Additional Contract Claims under the contract entered into with Vendors and Contractors are recognised at the end of the contract or as agreed upon.

Contingent Liabilities

Contingent liability is disclosed in case of

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;

- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company where the probability of outflow of resources is not remote.

Contingent Assets

Contingent assets are not recognized but disclosed in the financial statements when as inflow of economic benefits is probable

XIV. Revenue Recognition

The Company's business is to sell Club ownership, provide Tour & Holiday services, accommodation services, Training/Coaching in recreational activities relating to art, culture & sports, fitness training and clubbing to its members for a specified period, for which fee is collected either in full up front, or on deferred payment basis. Revenue from Membership fees which is non refundable is recognized as income on admission of a member. Requests for cancellation of membership are accounted for when it is accepted by the Company.

Annual room charges are recognized as income as and when collected. Income from resorts, Income from room rental, food and beverages income etc., is recognized as and when services are rendered.

XV. Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the company, at exchange rates in effect at the transaction date.

At each reporting date monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the date of the statement of financial position.

The translation for other non-monetary assets is not updated from historical exchange rates unless they are carried at fair value.

XVI. Minimum Alternative Tax (MAT)

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

XVII. Earnings per Share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:



- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.

XVIII. BASIS OF CONSOLIDATION

The financial statements of the group companies are consolidated on a line by line basis and intra group balances and transactions, including unrealized gain/loss from such transactions, are eliminated on upon consolidation. These financial statements are prepared by applying uniform accounting policies in use at the group. Non controlling interests which represent part of the net profit or loss and net assets of subsidiaries that are not, directly or indirectly, owned or controlled by the company are excluded.

Associates are entities over which the group has significant influence but not control. Investments in associates are accounted for using the equity method of accounting. The investment is initially recognized at cost, and the carrying amount is increased or decreased to recognize the investor's share of the profit or loss of the investee after the acquisition date. The Group's investment in associates includes goodwill identified on acquisition.

The following subsidiaries are taken into account for the preparation of Consolidating Financial Statements

Sl.No	Relationship	Name of the Subsidiary
1 2 3 4 5 6 7 8 9 10 11 12 13	Subsidiaries of Country Club Hospitality & Holidays Limited	Aquarian Realtors Private Limited Bright Resorts Private Limited Bush Betta Holiday Ownership Wildlife Adventure Resort Pvt Ltd Chanakyapuri Resorts Pvt Ltd Country Club Babylon Resorts Pvt Ltd Country Vacations International Ltd – Dubai Country Vacations International Ltd – India International Country Holidays Private Limited (formerly known as Aakruti Engineers Private Limited) J.J. Arts & Entertainments Pvt Ltd Maruti Waterpark & Entertainments Pvt Ltd Swami Vivekanand Training & Education Centre Private Limited Swimvel Investment & Trading Private Limited Club Arzee Limited
1 2 3 4 5 6 7 8 9 10 11 12	Subsidiaries of Country Vacations International Ltd – Dubai	Country Club & Vacations W.L.L – Qatar Country Club Limited – England Country Vacations International LLC – UAE Country Club Fitness LLC – Dubai Country Vacations International LLC – Oman Country Vacations International LLC – Abu Dhabi Country Vacations International SDN BHD, Malaysia Country Vacations International W.L.L – Bahrain Kolet Resort Club Pvt Ltd Country Club Hotel – UAE Country Vacations International – Kenya Kuwait Country Club Company W.L.L – Kuwait
13	Step-Down Subsidiary	Jade Resorts Pvt Ltd

NOTES TO THE FINANCIAL STATEMENTS

28. Particulars of Key Managerial Personnel and remuneration paid to them

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

S.No	Name of the Directors	Designation	Remuneration
1	Mr. Y. Rajeev Reddy	Chairman & Managing Director	12.50
2	Mr. Y. Siddharth Reddy	Vice-Chairman, JMD & CEO	9.50
3	Mr. Y. Varun Reddy	Vice-Chairman, JMD & COO	9.50
4	Mr. M. Anjaneya Prasad	Chief Financial Officer	5.50
5	Mrs. J. Khushboo Agarwal	Company Secretary	4.20

29. Particulars relating to managing director

Particulars	Current Year	Previous year
Directors' Remuneration	31.50	-

30. Detailed information regarding quantitative particulars under part II of Schedule III to the Companies Act, 2013.

- i) As the turnover of the Company is in respect of supply of food and beverages, it is not possible to give quantity-wise details of turnover.

31. Earnings and Expenditure in Foreign Currency - Nil

32. In accordance with Accounting Standard issued by the ICAI, the Company has accounted for deferred tax and income tax as given below:

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Particulars	Current Year	Previous Year
Income Tax	-	-
Deferred Tax	41.37	107.04

33. As per Accounting Standard issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties.

A.

Relationship	Name of the Related Party
Subsidiary Companies	a) Aquarian Realtors Pvt Ltd b) Bright Resorts Pvt Ltd c) Bush Betta Holiday Ownership Wildlife Adventure Resort Pvt Ltd d) Chanakyapuri Resorts Pvt Ltd e) Country Club Babylon Resorts Pvt Ltd f) Country Vacations International Ltd – Dubai g) Country Vacations International Ltd – India h) International Country Holidays Private Limited (formerly known as Aakruti Engineers Private Limited) i) J.J. Arts & Entertainments Pvt Ltd j) Maruti Waterpark & Entertainments Pvt Ltd k) Swami Vivekanand Training & Education Centre Pvt Ltd



	l) Swimwel Investment & Trading Pvt Ltd m) Club Arzee Ltd
Step-Down Subsidiaries	a) Country Club & Vacations W.L.L – Qatar b) Country Club Limited – England c) Country Vacations International LLC – UAE d) Country Club Fitness LLC – Dubai e) Country Vacations International LLC – Oman f) Country Vacations International LLC – Abu Dhabi g) Country Vacations International SDN BHD, Malaysia h) Country Vacations International W.L.L – Bahrain i) Country Club Hotel – UAE j) Country Vacations International – Kenya k) Kuwait Country Club Company W.L.L – Kuwait l) Jade Resorts Pvt Ltd m) Kolet Resort Club Pvt Ltd
Group Companies	a) Amrutha Estates Pvt Ltd b) Country Vacations International – Dubai c) Zen Garden Hotel Private Limited
CMD	Y. Rajeev Reddy

B. Transactions during the year with Related Parties.

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Nature of Transaction	Subsidiary Companies including Step-Down Subsidiaries	Group Companies	Other Related Parties
Lease Rentals payable	39.00	-	12.24
Advances Recovered	239.95	-	-
Borrowings Received/(Paid)	56.13	-	(293.07)

34. The Basic and Diluted EPS is Calculated as under

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Particulars	31 st March, 2025	31 st March, 2024
a) Profit/(Loss) after Tax	437.93	(485.87)
b) Earnings available to Equity Shareholders for Basic & Diluted EPS	437.93	(485.87)
c) Weighted average Number of Shares taken for computation of EPS		
- Basic	16,34,64,735	16,34,64,735
- Diluted		
d) Earning per Share		
- Basic	0.27	(0.30)
- Diluted	0.27	(0.30)
e) Nominal Value per Share (Rs.)	2	2

35. Contingent Liabilities:

The Company has disputed dues amounting to ₹.4721.63 Lakhs which belongs to various Assessment Years which has not been deposited on account of disputes.:

36. Secured Loans:

From Banks

- a) Overdraft from Yes Bank Limited, Loan of ₹.2,020 Lakhs for Company Working Capital is secured against the Company's Fixed Deposits. The Outstanding Balance for the Current year is ₹.113.27 Lakhs (Previous Year ₹ 1,111.96 lakhs). Further, The quarterly returns filed by the company with bank are in agreement with books of accounts.

Other Loans

- b) The Lease Finance Loan from NOIDA Authority is secured against Plot No. N-14, Sector-18, Noida, Uttar Pradesh. The outstanding balance as at 31st March, 2025 stands at ₹ 271.65 lakhs (Previous Year ₹ 271.65 lakhs). No interest has been accrued or recognized on this loan during the current financial year, as the Company is in the process of negotiating and finalizing a settlement with the NOIDA Authority.

- 37.** Segment wise profitability and Capital Employed can not be ascertained as the infrastructure is common for all the revenue activities of the Company.
- 38.** There are no proceedings initiated or pending against the company or the group for holding any benami property under the benami transaction (prohibition) Act, 1988.
- 39.** None of the companies included in the group Have been declared as willful defaulter by any bank or financial institution.
- 40.** The Companies included in the group doesn't have any transactions or relationship with struck off companies.
- 41.** There are no charges or satisfaction of charges yet to be registered with ROC beyond the statutory period.
- 42.** The company and its subsidiaries have not applied for any scheme of arrangements in terms of section 230 to 237 of the companies Act,2013.
- 43.** The company and its subsidiaries doesn't have any transactions which are not recorded in books of accounts that has been surrender or disclosed for tax assessments under Income Tax Act, 1961 during the year.
- 44.** There are no significant events that occurred after the Balance Sheet Date.
- 45.** Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.
- 46.** The figures have been rounded off to the nearest Lakh.
- 47.** During the financial year 2024-25, the Company carried out an assessment of the recoverable value of its investment in its wholly owned subsidiary, *JJ Arts & Entertainment Pvt. Ltd.*. The assessment was undertaken in accordance with the principles of Ind-AS 36, *Impairment of Assets*, considering both internal and external indicators of impairment. Based on the evaluation of the subsidiary's financial performance, projected cash flows, and prevailing market conditions, the recoverable value of the investment was determined to be lower than its carrying amount in the



books of the Company. Accordingly, the Company has recognized an impairment loss of ₹ 5.25 crores, representing the difference between the carrying value and the recoverable amount of the investment. The impairment loss has been charged to the Statement of Profit and Loss for the year ended 31st March, 2025.

- 48.** During the financial year 2024-25, the Company successfully concluded a One-Time Settlement (OTS) arrangement with its bankers for the full and final settlement of its outstanding loan obligations. Under this arrangement, the Company has fully discharged all its dues towards the banks, thereby achieving a complete exit from its secured borrowings. As part of the OTS concluded with Saraswat Cooperative Bank, the Bank has extended an interest waiver. In accordance with Ind-AS requirements, the amount of ₹ 15.20 crores has been recognized as income and credited to the Statement of Profit and Loss under “Other Income” for the year ended 31st March, 2025.

As per our report of even date
For P Murali & Co,
Chartered Accountants
FRN: **007257S**

For and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI
Partner
Membership No. **024784**
UDIN: 25024784BMIXVE3560

Y. RAJEEV REDDY
Chairman & Managing Director
DIN. 00115430

Y. SIDDHARTH REDDY
Vice-Chairman, JMD & CEO

Place: Hyderabad
Date: 30-05-2025

M. ANJANEYA PRASAD
Chief Financial Officer

KHUSHBOO AGARWAL J
Company Secretary

STANDALONE FINANCIAL SECTION



INDEPENDENT AUDITOR'S REPORT

To,
The Members of M/s Country Club Hospitality and Holidays Limited
Report on the Audit of Ind AS Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS Standalone Financial Statements of M/s **COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED** ("the company"), which comprise the Balance Sheet as at 31st March, 2025, the Statement of Profit and Loss (including Other Comprehensive Income), the Statement of changes in equity and the Statement of Cash Flows for the year then ended on that date and notes to financial statements including a summary of material accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31st, 2025, the loss and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion:

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Statements section of our report. We are independent of "the Company" in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on the standalone financial statements.

Emphasis of Matter:

- The company has recognized the benefit out of one-time settlement of ₹ 15.20 crores with Saraswat Co-operative Bank under an OTS (One-Time Settlement), which has been accounted for as "Other Income" in the current financial year
- The investments in subsidiary companies are continuing at historical cost and not at its fair value.

Our opinion is not modified in respect of the above Emphasis of Matters.

Information Other than the Standalone Financial Statements and Auditor's Report Thereon

The Company's is responsible for the preparation of the other information. The other information comprises the information included in the Management Discussion and Analysis, Board's Report including Annexure to Board's Report, Business Responsibility Report, Corporate Governance and Shareholder's Information, but does not include the standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the

work we have performed, we conclude that there is a material misstatement of this other information; we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Standalone Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of "the Act" with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS and other accounting principles generally accepted in India, including the accounting Standards specified under section 133 of "the Act". This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors is also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Statements

Our objective is to obtain reasonable assurance whether the standalone financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an audit report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial statements.

As our audit is conducted in accordance with Standards on Auditing, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.



- Evaluate the overall presentation, structure and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entity or business activities of the Company to express an opinion on the financial statements.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we give in "**Annexure A**" a statement on the matters specified in paragraphs 3 and 4 of the Order.
2. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the relevant books of account.
 - d) In our opinion, the aforesaid standalone financial statements comply with the Ind AS specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on March 31st, 2025 taken on record by the Board of Directors, none of the directors is disqualified as on March 31st, 2025 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**". Our report expresses unmodified opinion on the adequacy and operating effectiveness of the Company's internal financial controls over financial reporting.

g) With respect to the matter to be included in the Auditor's Report under Section 197(16) of the Act, as amended:

In our opinion and according to the information and explanation given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of section 197 of the Act.

h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:

- i. The Company has pending litigations which would have impact on its standalone financial positions are disclosed in notes to the financial statements.
- ii. The Company has made provision, as required under the applicable law or accounting standards, for material foreseeable losses, if any, on long-term contracts including derivative contracts.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education Protection Fund by the Company.
- iv. The Management has represented that, to the best of its knowledge and belief, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- v. The Management has represented that, to the best of its knowledge and belief, no funds have been received by the Company from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- vi. Based on the audit procedures performed that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) contain any material misstatement.
- vii. The company has not declared or paid any dividend during the year.
- viii. The Company has used accounting software for maintaining its books of account for the financial year ended March 31st, 2025 but does not have a feature of recording audit trail (edit log) facility. The company is in the process of enabling the feature of recording audit trail (edit log) facility.

For P. Murali & Co,
Chartered Accountants,
Firm Registration No: 007257S

M V Joshi
Partner
Membership No.: 024784
UDIN: 25024784BMIXBD4757

Place: Hyderabad

Date:



ANNEXURE 'A' TO THE INDEPENDENT AUDITOR'S REPORT

(Referred to in paragraph 1 under 'Report on Other Legal and Regulatory Requirements' section of our report to the Members of COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED of even date)

- i) (a) (A) The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
- (B) The Company has maintained proper records showing full particulars of intangible assets.
- (b) The Company has a program of verification to cover all the items of fixed assets in a phased manner which, in our opinion, is reasonable having regard to the size of the Company and the nature of its assets. Pursuant to the program, certain fixed assets were physically verified by the management during the year. According to the information and explanations given to us, no material discrepancies were noticed on such verification.
- (c) According to the information and explanations given to us, the records examined by us and based on the examination of the title deeds of immovable properties, they are held in the name of the company.
- (d) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not revalued its Property, Plant and Equipment (including Right of Use assets) or intangible assets or both during the year.
- (e) According to information and explanations given to us and on the basis of our examination of the records of the Company, there are no proceedings initiated or pending against the Company for holding any benami property under the Prohibition of Benami Property Transactions Act, 1988 and rules made there under.
- ii) (a) The inventory has been physically verified by the management during the year. In our opinion, the Periodicity of such verification is reasonable and procedures and coverage as followed by the management were appropriate. No discrepancies were noticed on verification between the physical inventory and the book records that were 10% or more in the aggregate for each class of inventory.
- (b) The Company has been sanctioned working capital limits in excess of Rs. five crores in aggregate from banks and financial institutions during the year on the basis of security of current assets of the Company. The quarterly statements filed by the Company with such banks are almost in agreement with the books of account of the Company.
- iii) (a) According the information and explanations given to us, the Company has granted unsecured loans to its Wholly owned subsidiaries, covered in the register maintained under section 189 of the Companies Act,2013 the details of which are as below:

(All Amounts are in Lakhs)

	Advances in the nature of loans
Aggregate amount granted/ provided during the year	
-Subsidiaries	-
-Associates	-
-Others	-
Balance outstanding as at balance sheetdate in respect of above cases	
-Subsidiaries	7,511.90
-Associates	-
-Others	-

- (b) The terms and conditions of the grant of such loans are, in our opinion, prima facie, not prejudicial to the Company's interest.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, in the case advances in nature of loans given to related parties, their repayment schedule has not been stipulated by the company. The Company has not given any advance in the nature of loan to any party during the current Financial Year.
- (d) There is no overdue amount remaining outstanding as at the year-end.
- (e) According to the information and explanations given to us and on the basis of our examination of the records of the Company, there is no loan falling due during the year, which has been renewed or extended or fresh loans granted to settle the overdue of existing loans given to same parties.
- (f) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not granted any loans either repayable on demand or without specifying any terms or period of repayment. However, the company has granted advances in the nature of loans.
- iv) In our opinion and according to the information and explanations given to us, the Company has complied with the provisions of Sections 185 and 186 of the Act in respect of grant of loans, making investments and providing guarantees and securities.
- v) The Company has not accepted any deposits or amounts which are deemed to be deposits from the public. Accordingly, clause 3(v) of the Order is not applicable to the Company.
- vi) The Central Government has not prescribed the maintenance of cost records under section 148(1) of The Companies Act, 2013.
- vii) a) According to the information and explanations given to us and based on the records of the company examined by us, in respect of statutory dues:
- The company is regular in depositing the undisputed statutory dues with the appropriate authorities for a period of more than 6 months for the date they became payable.
- b) According to the information and explanations given to us and based on the records of the company examined by us, the following are the dues which have not been deposited on account of disputes as follows-

(₹ in Lakhs)

S.No.	Nature of Dues	Amount	Period	Forum where the matter is pending
1.	Income Tax u/s 143(3)	2514.76	AY 2011-12 to AY 2021-22	Commissioner of Income Tax (Appeals)
2.	Service Tax & GST	1339.78	2005-2014	Appeal

- viii) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not surrendered or disclosed any transactions, previously unrecorded as income in the books of account, in the tax assessments under the Income Tax Act, 1961 as income during the year.
- ix) (a) In our opinion and according to the information and explanations given to us, the Company has defaulted in repayment of dues to its financial lenders for the FY 2024-25. The Company has loan overdue for an amount of Rs.271.65 lakhs as on 31.03.2025 which is reported as Non-Performing Asset by its financial lenders.



Nature of Borrowing	Name of the Bank / Institution	Amount not paid on due date (₹ in Lakhs)	Whether principal or interest or both
Loan	Noida Authority	271.65	Both
	Total	271.65	

- (b) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the Company has not been declared a willful defaulter by any bank or financial institution or government or government authority.
- (c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the term loans are being applied for the purpose for which they were obtained by the company.
- (d) According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that no funds raised on short-term basis have been used for long-term purposes by the Company.
- (e) According to the information and explanations given to us and on an overall examination of the standalone financial statements of the Company, we report that the Company has not taken any funds from any entity or person on account of or to meet the obligations of its subsidiaries or associates.
- (f) According to the information and explanations given to us and procedures performed by us, we report that the Company has not raised loans during the year on the pledge of securities held in its subsidiaries or associate companies.
- x) (a) The Company has not raised any moneys by way of initial public offer, further public offer (including debt instruments) during the year under consideration. Accordingly, the provisions of this clause are not applicable to the company.
- (b) The Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year under review.
- xi) (a) Based on examination of the books and records of the Company and according to the information and explanations given to us, no fraud by the Company or on the Company has been noticed or reported during the course of the audit.
- (b) According to the information and explanations given to us, no report under sub-section (12) of Section 143 of the Act has been filed by the auditors in Form ADT-4 as prescribed under Rule 13 of the Companies (Audit and Auditors) Rules, 2014 with the Central Government.
- (c) The company has not received any whistle blower complaints during the year.
- xii) According to the information and explanations given to us, the Company is not a Nidhi Company.
- xiii) In our opinion and according to the information and explanations given to us, the Company is in compliance with Section 177 and 188 of the Companies Act, 2013 wherever applicable, for all transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting standards
- xiv) a) Based on information and explanations given to us and our audit procedures, in our opinion, the Company has an internal audit system commensurate with the size and nature of the business.
- b) We have considered the internal audit reports for the year under audit, issued to the Company during the year and till date, in determining the nature, timing and extent of our audit procedures.

- xv) In our opinion and according to the information and explanations given to us, the Company has not entered into any non-cash transactions with its directors or persons connected to its directors and hence, provisions of Section 192 of the Act are not applicable to the Company.
- xvi) (a) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(a) of the Order is not applicable.
- (b) The Company is not required to be registered under Section 45-IA of the Reserve Bank of India Act, 1934. Accordingly, clause 3(xvi)(b) of the Order is not applicable.
- (c) The Company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India. Accordingly, clause 3(xvi)(c) of the Order is not applicable.
- (d) The Company is not part of any group (as per the provisions of the Core Investment Companies (Reserve Bank Directions, 2016 as amended). Accordingly, the requirements of clause 3(xvi)(d) are not applicable.
- xvii) The Company has not incurred cash losses during the year and immediately preceding financial year.
- xviii) There has been no resignation of the statutory auditors during the year. Accordingly, clause 3(xviii) of the Order is not applicable.
- xix) According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that the Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx) "The Company's" net worth and turnover are within the limits as mentioned by section 135 hence company need not to constitute a Corporate Social Responsibility Committee and spend on activities related to Corporate Social Responsibility.
- xxi) According to the information and explanations given to us and based on the reports issued by the auditors of the respective subsidiaries included in the consolidated financial statements of the Company, to which reporting on matters specified in paragraph 3 and 4 of the Order is applicable, provided to us by the Management of the Company, we have not identified any qualifications or adverse remarks made by the auditors in their report on matters specified in paragraphs 3 and 4 of the Order.

For P. Murali & Co,
Chartered Accountants,
Firm Registration No: 007257S

M V Joshi
Partner
Membership No.: 024784
UDIN: 25024784BMIXBD4757

Place: Hyderabad
Date:



ANNEXURE “B” TO THE INDEPENDENT AUDITOR’S REPORT

(Referred to in paragraph 2(f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **M/s COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED** of even date)

Report on the Internal Financial Controls over Financial Reporting under clause(i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)

We have audited the internal financial controls over financial reporting of **M/s COUNTRY CLUB HOSPITALITY AND HOLIDAYS LIMITED** (“the Company”) as of March 31st, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

Management’s Responsibility for Internal Financial Controls

The Board of Directors of the Company is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor’s Responsibility

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company.

Meaning of Internal Financial Controls over Financial Reporting

A company’s internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company’s internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company’s assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion:

In our opinion, to the best of our information and according to the explanations given to us, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31st, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control state in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For P. Murali & Co,
Chartered Accountants,
Firm Registration No: 007257S

M V Joshi
Partner
Membership No.: 024784
UDIN: 25024784BMIXBD4757

Place: Hyderabad
Date:



COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063

BALANCE SHEET AS AT 31-03-2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	As At 31-03-2025	As At 31-03-2024
I ASSETS			
1. Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Tangible Assets	1	41,496.40	43,655.41
(ii) Intangible Assets		1,418.93	1,418.17
(iii) Capital Work in progress	26	719.74	400.95
Financial Assets			
(a) Non-Current Investments	2	5,689.58	6,214.58
(b) Loans and Advances	3	7,511.90	7,835.30
(c) Other Financial Assets	4	195.92	432.34
2. Current Assets			
(a) Inventories	5	4,257.19	2,347.37
Financial Assets			
(a) Current Investments	6	10.00	10.00
(b) Trade Receivables	7	497.66	678.67
(c) Cash and Cash Equivalents	8	43.53	91.00
(d) Short-Term Loans and Advances	9	1,010.76	912.87
(e) Other Current Assets	10	515.35	1,656.63
TOTAL		63,366.96	65,653.29
II EQUITY AND LIABILITIES			
1. Equity			
(a) Equity Share Capital	11	3,269.29	3,269.29
(b) Other Equity	12	33,643.67	33,813.58
2. Non-Current Liabilities			
Financial Liabilities			
(a) Borrowings	13	2,941.99	3,178.93
(b) Deferred Tax Liabilities (Net)	14	10,221.43	10,158.44
(c) Other Non-Current Liabilities	15	3,836.20	3,836.20
3. Current Liabilities			
Financial Liabilities			
(a) Trade Payables	16		
(i) Total outstanding dues to micro, small and medium enterprises		-	-
(ii) Total outstanding dues to creditors other than micro, small and medium enterprises		33.14	27.81
(b) Short-Term Borrowings	17	384.92	4,253.24
(c) Other Current Liabilities	18	7,041.85	5,559.27
(d) Provisions	19	1,994.47	1,556.53
TOTAL		63,366.96	65,653.28

Significant Accounting Policies & Notes to Financial Statements 1 to 53

As per our report of even date
for P. Murali & Co.,
Chartered Accountants
FRN: 007257S

for and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI
 Partner
 Membership No. 024784
 UDIN: 25024784BMIXVD4757

Y. RAJEEV REDDY
 Chairman & Managing Director
 DIN: 00115430

Y. SIDDHARTH REDDY
 Vice-Chairman, JMD & CEO
 DIN: 00815456

PLACE: HYDERABAD
DATE : 30-05-2025

KHUSHBOO AGARWAL J
 Company Secretary

M ANJANEYA PRASAD
 Chief Financial Officer

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Note Nos.	Year Ended 31-03-2025	Year Ended 31-03-2024
1. INCOME			
Revenue From Operations	20	4,597.55	5,236.39
Other Income	21	2,253.50	1,616.85
TOTAL INCOME		6,851.05	6,853.24
2. EXPENDITURE			
Cost of Material Consumed	22	815.89	1,005.73
Cost of Construction Material Consumed - Flats Sale		193.29	-
Employee Benefit Expenses	23	1,379.72	1,730.80
Finance Cost	24	191.35	376.86
Depreciation and Amortisation Expenses	1	1,236.21	1,265.29
Impairment Loss		525.00	-
Other Expenses	25	2,616.51	2,494.07
TOTAL EXPENDITURE		6,957.97	6,872.75
3. PROFIT/(LOSS)			
Profit/(Loss) Before Tax (1 - 2)		(106.92)	(19.51)
Tax Expense:			
- Current Tax		-	-
- Deferred Tax		62.99	102.21
Profit/(Loss) for the Year		(169.91)	(121.72)
Earning Per Share			
- Basic		(0.10)	(0.07)
- Diluted		(0.10)	(0.07)

Significant Accounting Policies & Notes to Financial Statements 1 to 53

As per our report of even date
for P. Murali & Co.,
Chartered Accountants
FRN: 007257S

for and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI
Partner
Membership No. 024784
UDIN: 25024784BMIXVD4757

Y. RAJEEV REDDY
Chairman & Managing Director
DIN: 00115430

Y. SIDDHARTH REDDY
Vice-Chairman, JMD & CEO
DIN: 00815456

PLACE: HYDERABAD
DATE : 30-05-2025

KHUSHBOO AGARWAL J
Company Secretary

M ANJANEYA PRASAD
Chief Financial Officer



COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat, Hyderabad - 500 063
CASH FLOW STATEMENT FOR THE YEAR ENDED 31.03.2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Current Year	Previous Year
I. CASH FLOW FROM OPERATING ACTIVITIES:		
Profit/(Loss) Before Tax	(106.92)	(19.51)
Adjustments for :-		
Depreciation	1,236.21	1,265.29
Interest Paid	191.35	376.86
Excess amount charged in Other Equity	-	(2.04)
Interest Income	(50.28)	(90.86)
Operating Cash Flow before Working Capital Changes	1,270.36	1,529.74
(Increase) / Decrease in Inventory	(1,909.82)	(814.07)
(Increase) / Decrease in Trade Receivables	181.01	203.99
(Increase) / Decrease in Short Term Loans & Advances	(97.89)	351.04
(Increase) / Decrease in Other Current Assets	1,141.28	(60.84)
(Increase) / Decrease in Current Investments	-	-
Increase / (Decrease) in Deferred Income (Current)	-	-
Increase / (Decrease) in Trade Payables	5.33	(74.52)
Increase / (Decrease) in Short-Term Borrowings	(3,868.32)	(1,268.04)
Increase / (Decrease) in Other Current Liabilities	1,482.59	(312.70)
Increase / (Decrease) in Provisions	437.94	2.18
CASH GENERATED FROM OPERATIONS	(1,357.52)	(443.21)
Add: Prior Period Expenses	-	-
Less: Income Tax Paid	-	-
CASH GENERATED FROM OPERATING ACTIVITIES	(1,357.52)	(443.21)
II. CASH FLOW FROM INVESTING ACTIVITIES:		
Purchase/Sale of Property, Plant & Equipment and Intangible Assets	922.04	3,548.68
Capital Work in Progress, Pre-operative Expenses	(318.80)	(400.95)
Interest Income	50.28	90.86
(Increase) / Decrease in Non-Current Investments	525.00	-
(Increase) / Decrease in Loans & Advances	323.40	453.85
(Increase) / Decrease in Other Financial Assets	236.42	(10.92)
NET CASH AVAILABLE FROM INVESTING ACTIVITIES	1,738.34	3,681.52
III. CASH FLOW FROM FINANCING ACTIVITIES:		
Proceeds From Issue of Equity Shares	-	-
Proceeds/(Repayment) of Borrowings	(236.94)	(2,931.69)
Interest Paid	(191.35)	(376.86)
Increase / (Decrease) in Other Non-Current Liabilities	-	42.50
Proceeds/(Repayment) of Membership Fees	-	-
NET CASH USED IN FINANCING ACTIVITIES	(428.29)	(3,266.05)
NET INCREASE IN CASH AND CASH EQUIVALENTS(I+II+III)	(47.47)	(27.74)
Opening Balance of Cash & Cash Equivalents	91.00	118.75
Closing Balance of Cash & Cash Equivalents	43.53	91.00

As per our report of even date
for P. Murali & Co.,
Chartered Accountants
FRN: 007257S

for and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI
Partner
Membership No. 024784
UDIN: 25024784BMIXVD4757

Y. RAJEEV REDDY
Chairman & Managing Director
DIN: 00115430

Y. SIDDHARTH REDDY
Vice-Chairman, JMD & CEO
DIN: 00815456

PLACE: HYDERABAD
DATE : 30-05-2025

KHUSHBOO AGARWAL J
Company Secretary

M ANJANEYA PRASAD
Chief Financial Officer

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat
Hyderabad

STATEMENT OF CHANGES IN EQUITY

a. Equity Share Capital

(1) Current Reporting Period As at 31-03-2025						
All amounts are in ₹ Lakhs, Except No of shares & EPS						
Sl.No	Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the ending of the current reporting period
I	Share Capital					
	(a) Authorised					
	(No of Equity Shares 220,000,000)	4,400.00	-	-	-	4,400.00
	(b) Issued, Subscribed & Fully Paid up:					
	(No of Equity Shares 163,464,735 Par Value per Share ₹ 2/- Each)	3,269.29	-	-	-	3,269.29
II	Equity Shares of Fully paid up	16,34,64,735				16,34,64,735

(2) Previous Reporting Period As at 31-03-2024						
All amounts are in ₹ Lakhs, Except No of shares & EPS						
Sl.No	Particulars	Balance at the beginning of the current reporting period	Changes in Equity Share Capital due to prior period errors	Restated balance at the beginning of the current reporting period	Changes in Equity Share Capital during the current year	Balance at the ending of the current reporting period
I	Share Capital					
	(a) Authorised					
	(No of Equity Shares 220,000,000)	4,400.00	-	-	-	4,400.00
	(b) Issued, Subscribed & Fully Paid up:					
	(No of Equity Shares 163,464,735 Par Value per Share ₹ 2/- Each)	3,269.29	-	-	-	3,269.29
II	Equity Shares of Fully paid up	16,34,64,735	-	-	-	16,34,64,735

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat
Hyderabad



34th Annual Report (2024-25)
Country Club Hospitality & Holidays Limited
CIN: L70102TG1991PLC012714

STATEMENT OF CHANGES IN EQUITY Contd...

b. Other Equity

(1) Current Reporting Period as at 31-03-2025

All amounts are in ₹ Lakhs, Except No of shares & EPS

S.No	Particulars	Capital Reserve	Securities Premium Account	Revaluation Reserve	General Reserve	Surplus / (Deficit) in Statement of Profit & Loss	Total
I	Balance at the March 31, 2024	3,050.89	49,624.72	242.70	833.00	(19,937.73)	33,813.58
II	Profit/(Loss) for the year	-	-	-	-	(169.91)	(169.91)
III	Changes in accounting policy or prior period errors	-	-	-	-	-	-
IV	"Restated balance at the beginning of the current reporting period"	-	-	-	-	-	-
V	Total Comprehensive Income for the period	-	-	-	-	-	-
VI	Dividends	-	-	-	-	-	-
VII	Transfer to retained earnings	-	-	-	-	-	-
VIII	Any Other Change (to be specified)	-	-	-	-	-	-
IX	Balance at the March 31, 2025	3,050.89	49,624.72	242.70	833.00	(20,107.65)	33,643.67

(2) Previous Reporting Period as at 31-03-2024

S.No	Particulars	Capital Reserve	Securities Premium Account	Revaluation Reserve	General Reserve	Surplus / (Deficit) in Statement of Profit & Loss	Total
I	Balance at the March 31, 2023	3,050.89	49,624.72	242.70	833.00	(19,813.97)	33,937.34
II	Profit/(Loss) for the year	-	-	-	-	(121.72)	(121.72)
III	Changes in accounting policy or prior period errors	-	-	-	-	-	-
IV	"Restated balance at the beginning of the current reporting period"	-	-	-	-	-	-
V	Total Comprehensive Income for the period	-	-	-	-	-	-
VI	Dividends	-	-	-	-	-	-
VII	Transfer to retained earnings	-	-	-	-	(2.04)	(2.04)
VIII	Any Other Change (to be specified)	-	-	-	-	-	-
IX	Balance at the March 31, 2024	3,050.89	49,624.72	242.70	833.00	(19,937.73)	33,813.58

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED
"Amrutha Castle", 5-9-16, Saifabad, Opp: Secretariat
Hyderabad

34th Annual Report (2024-25)
Country Club Hospitality & Holidays Limited
CIN: L70102TG1991PLC012714



NOTE NO.1: PROPERTY, PLANT AND EQUIPMENT AND INTANGIBLE ASSETS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Property, Plant and Equipment						Intangible Assets			
	Land & Site Development	Buildings	Furniture & Fixtures	Plant & Machinery	Computers	Vehicles	Total Property, Plant and Equipment	Goodwill	Software & Development	Total Intangible Assets
Cost										
As at March 31 st , 2023	4,090.64	58,837.25	708.76	4,294.86	7.56	28.12	67,967.19	1,418.17	16.70	1,434.87
Additions	8.85	70.53	0.79	54.20	1.22	25.88	161.47	-	-	-
Disposals	741.49	4,022.84	-	-	3.16	-	4,767.49	-	0.50	0.50
As at March 31 st , 2024	3,358.00	54,884.94	709.55	4,349.06	5.62	54.00	63,361.17	1,418.17	16.20	1,434.37
Additions	3.26	27.77	2.44	36.41	3.17	-	73.05	-	0.99	0.99
Disposals	884.02	146.25	-	-	1.16	-	1,031.43	-	-	-
As at March 31 st , 2025	2,477.24	54,766.46	711.99	4,385.47	7.63	54.00	62,402.79	1,418.17	17.19	1,435.36
Depreciation										
As at March 31 st , 2023	-	16,142.63	274.24	3,073.36	2.93	4.92	19,498.08	-	16.41	16.41
Charge for the period	-	900.20	84.28	274.18	1.52	5.11	1,265.29	-	-	-
Disposals	-	1,056.20	-	-	1.41	-	1,057.61	-	0.21	0.21
As at March 31 st , 2024	-	15,986.63	358.52	3,347.54	3.04	10.03	19,705.76	-	16.20	16.20
Charge for the period	-	867.39	84.46	275.93	1.78	6.42	1,235.98	-	0.23	0.23
Disposals	-	34.19	-	-	1.16	-	35.35	-	-	-
As at March 31 st , 2025	-	16,819.83	441.98	3,623.47	3.66	16.45	20,906.39	-	16.43	16.43
Net Block										
As at March 31 st , 2025	2,477.24	37,946.63	270.01	762.00	3.97	37.55	41,496.40	1,418.17	0.76	1,418.93
As at March 31 st , 2024	3,358.00	38,898.31	351.03	1,001.53	2.58	43.97	43,655.41	1,418.17	-	1,418.17



NOTES TO BALANCE SHEET

NOTE NO. 2 : NON-CURRENT INVESTMENTS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Long Term Investments (At Cost, Un Quoted)		
Investment in Equity Shares of Subsidiaries (Non Trade Fully Paid Up)		
- Aquarian Realtors Private Limited 1,000 Equity Shares of Rs. 100/- Each	92.00	92.00
- International Country Holidays Private Limited (Formerly known as Aakruti Engineering Pvt Ltd) 10,000 Equity Shares of Rs.100/- Each	1,270.00	1,270.00
- Country Club Babylon Resorts Private Limited 50,000 Equity Shares of LKR.1000/- Each	484.10	484.10
- Bush Betta Holiday Ownership Wildlife Adventure Resort Pvt Ltd, 10,00,000 Equity Shares of Rs.10/- Each	185.00	185.00
- J.J. Arts And Entertainment Private Limited (Refer Note no.52) 1,50,000 Equity Shares of Rs.10/- Each	25.00	550.00
- Chanakyapuri Resorts Private Limited 70,000 Equity Shares of Rs.100/- Each	135.00	135.00
- Bright Resorts Private Limited 30,18,450 Equity Shares of Rs.10/- Each	689.24	689.24
- Maruti Water Park & Entertainments Private Limited 2,32,400 Equity Shares of Rs.10/- Each	30.21	30.21
- Country Vacations International Limited - Dubai	47.35	47.35
- Country Vacations International Limited - India 50,000 Equity Shares of Rs.10/- Each	6.36	6.36
- Swami Vivekanand Training & Education Centre Pvt .Ltd 1,008 Equity Shares of Rs.100/- Each	1,410.10	1,410.10
- Swimwel Investment and Trading Private Limited 10,000 Equity Shares of Rs.10/- Each	1.00	1.00
- Club Arzee Limited 29,76,600 Equity Shares of Rs.10/- Each	1,265.32	1,265.32
Investment in Preference Shares of Subsidiaries (Non Trade Fully Paid Up)		
- Swami Vivekanand Training & Education Centre Pvt .Ltd 48,900 Preference Shares of Rs.100/- Each	48.90	48.90
	5,689.58	6,214.58

NOTE NO. 3 : LOANS AND ADVANCES

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Unsecured Considered Good		
Capital advance	2.21	8.71
Loans and Advances to Related Parties		
Advances given to Subsidiary Companies		
- Aquarian Realtors Pvt Ltd	2,596.18	2,781.88
- Bright Resorts Pvt Ltd	992.15	994.85
- Chanakyapuri Resorts Pvt Ltd	466.36	469.06
- JJ Arts & Entertainment Pvt Ltd Loan	-	38.39
- Bush Betta Holiday Ownership Wild Life Adventure Resorts Pvt Ltd	1.38	1.38
- Swami Vivekanand Training & Edu.Centre	1,116.59	1,116.59
- Swimwell Trading Investment pvt.ltd	896.00	901.40
- International Country Holidays Pvt Ltd (formerly known as Aakruti Engineers Pvt Ltd)	1,218.79	1,221.49
- Kolet Resort Club Pvt Ltd	-	2.36
- Advance to Babylon Resorts Pvt Ltd	222.24	222.24
Other loans And advances	-	76.95
	7,511.90	7,835.30

NOTE NO. 4 : OTHER FINANCIAL ASSETS

Particulars	As at 31-03-2025	As at 31-03-2024
Security Deposit	195.92	432.34
	195.92	432.34

NOTE NO. 5 : INVENTORIES

Particulars	As at 31-03-2025	As at 31-03-2024
Inventories (at lower of cost & net realisable value)		
Stores: Food, Beverages, Smokes & Operating Supplies	51.26	54.24
Gifts & Glass inventory	-	6.76
Osadia - Work-in-Progress	4,205.93	2,286.37
	4,257.19	2,347.37



NOTE NO. 6 : CURRENT INVESTMENTS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Investment-The Saraswat Coop Bank	0.25	0.25
Investment-The Cosmos Coop Bank	9.75	9.75
	10.00	10.00

NOTE NO. 7 : TRADE RECEIVABLES

Particulars	As at 31-03-2025	As at 31-03-2024
Trade Receivables considered good - Unsecured	497.66	678.67
Less: Allowance for expected credit loss	-	-
Trade Receivables considered good - Unsecured	497.66	678.67

Trade Receivables Ageing Schedule:

As at March, 31 2025

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	38.12	60.24	320.44	73.41	5.46	497.66
Balance as at year end	38.12	60.24	320.44	73.41	5.46	497.66

As at March, 31 2024

Particulars	Outstanding for following periods from due date of payment					Total
	Less than 6 months	6 months to 1 year	1 to 2 years	2 to 3 years	More than 3 years	
Unsecured & Considered Good	60.24	472.78	91.96	46.56	7.13	678.67
Balance as at year end	60.24	472.78	91.96	46.56	7.13	678.67

NOTE NO. 8 : CASH AND CASH EQUIVALENTS

Particulars	As at 31-03-2025	As at 31-03-2024
Cash on hand	13.40	27.22
Balances with banks :		
- Current Accounts	22.05	55.70
Earmarked Accounts		
- Unpaid Dividend Accounts	8.08	8.08
	43.53	91.00

NOTE NO. 9 : SHORT-TERM LOANS AND ADVANCES

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Advance to Suppliers	2.44	2.44
Loans and Advances to Employees	0.81	4.67
Advances Recoverable in Cash or Kind - (Unsecured, Considered Good)	409.19	371.29
Advances with Statutory Authorities	598.32	534.47
	1,010.76	912.87

NOTE NO. 10 : OTHER CURRENT ASSETS

Particulars	As at 31-03-2025	As at 31-03-2024
TDS/TCS Receivables	328.94	313.21
Prepaid Expenses	25.15	26.71
Cash With Banks - On Fixed Deposit	161.26	1,316.71
	515.35	1,656.63

NOTE NO. 11 : EQUITY SHARE CAPITAL

Particulars	As at 31-03-2025	As at 31-03-2024
Authorised Capital 22,00,00,000 Equity Shares (Previous Year 22,00,00,000 Equity Shares)	4,400.00	4,400.00
Issued, Subscribed & Fully Paid up: 16,34,64,735 Equity Shares (Previous Year 16,34,64,735 Equity Shares)	3,269.29	3,269.29
	3,269.29	3,269.29
Par Value per Share	2	2

Notes:

- a. Terms/rights attached to equity shares

The Company has only one class of shares referred to as equity shares having a par value of ₹ 2/- each equity shareholder is entitled to one vote per share

Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period				
	31-03-2025		31-03-2024	
	Nos	Amount	Nos	Amount
At the beginning of the accounting period	16,34,64,735	3,269.29	16,34,64,735	3,269.29
Add: No of shares issued during the year - Amalgamation	-	-	-	-
Add: No of shares issued during the year - Bonus Issue	-	-	-	-
Add: No of shares issued during the year - Cash Issue	-	-	-	-
Less: No of shares Forfeited/Bought Back during the year	-	-	-	-
Outstanding at the end of the accounting period	16,34,64,735	3,269.29	16,34,64,735	3,269.29



Shares in the Company held by each shareholder holding more than 5% shares of the Company				
Name of the Shareholder	31-03-2025		31-03-2024	
	Nos	% holding	Nos	% holding
Y. Rajeev Reddy	10,63,37,986	65.05	10,63,37,986	65.05

Shareholding of Promoters			
Promoter's Name	No of Shares	% of Total Shares	% of Change during the year
Y. Rajeev Reddy	10,63,37,986	65.05	Nil
Y. Manjula Reddy	66,54,525	4.07	Nil
Y. Siddharth Reddy	35,26,750	2.16	Nil
Y. Varun Reddy	20,81,000	1.27	Nil
Y. Nikhila Reddy	20,37,125	1.25	Nil

NOTE NO. 12 : OTHER EQUITY

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Capital Reserve		
As per last year Balance Sheet	3,050.89	3,050.89
Add: Current Year Transfer	-	-
	3,050.89	3,050.89
Securities Premium Account	49,624.72	49,624.72
Revaluation Reserve	242.70	242.70
General Reserve		
As per last year Balance Sheet	833.00	833.00
Add: Transfer from statement of Profit and Loss	-	-
	833.00	833.00
Surplus/(Deficit):		
As per last year Balance Sheet	(19,937.73)	(19,813.97)
Amount transferred to Retained Earnings in pursuant of Schedule II to The Companies Act,2013	-	(2.04)
Add: Current year Profit/(Loss)	(169.91)	(121.72)
Surplus/(Deficit) in Statement of Profit and Loss	(20,107.64)	(19,937.73)
Total Other Equity	33,643.67	33,813.58

NOTE NO. 13 : BORROWINGS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Unsecured		
Loans and Advances From Related Parties		
- Country Vacations International Limited - India	19.25	19.25
- Maruti Water Park & Entertainment Pvt Ltd	28.87	28.87
- JJ Arts & Entertainment Pvt Ltd Loan	51.73	-
- Hotel Golden Star Club	789.61	785.21
- Loan from Promoters	2,052.53	2,345.60
	2,941.99	3,178.93

NOTE NO. 14 : DEFERRED TAX LIABILITIES (NET)

Particulars	As at 31-03-2025	As at 31-03-2024
Opening Deferred Tax Liability	10,158.44	10,056.23
Add: Deferred Tax Liability for the year (Due to SLM and WDV Difference)	62.99	102.21
	10,221.43	10,158.44

NOTE NO. 15 : OTHER NON-CURRENT LIABILITIES

Particulars	As at 31-03-2025	As at 31-03-2024
Unsecured		
Deposits	3,836.20	3,836.20
	3,836.20	3,836.20

NOTE NO. 16 : TRADE PAYABLES

Particulars	As at 31-03-2025	As at 31-03-2024
Outstanding Dues to Micro and Small Enterprises	-	-
Others	33.14	27.81
	33.14	27.81

The Company has no outstanding amount due to MSME specified under Micro, Small and Medium Enterprises Development Act, 2006, as at Balance Sheet date



All amounts are in ₹ Lakhs, Except No of shares & EPS

Trade payables ageing schedule for the year ended as on March 31, 2025

Sl. No.	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	5.33	8.90	12.79	6.12	33.14
ii	Disputed dues-MSME	-	-	-	-	-
iii	Disputed dues-Others	-	-	-	-	-

Trade payables ageing schedule for the year ended as on March 31, 2024

Sl. No.	Particulars	Outstanding for following periods from due date of payment				
		Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
i	Others	8.90	12.79	5.70	0.42	27.81
ii	Disputed dues-MSME	-	-	-	-	-
iii	Disputed dues-Others	-	-	-	-	-

NOTE NO. 17 : SHORT-TERM BORROWINGS

Particulars	As at 31-03-2025	As at 31-03-2024
- Saraswat Co Op Bank Loan (Secured by way of Hypothecation of Land & Buildings)	-	2,869.63
- Yes Bank Loan (Secured by way of Fixed Deposits)	113.27	1,111.96
- NOIDA Loan (Secured by way of Hypothecation of Land & Buildings)	271.65	271.65
	384.92	4,253.24

NOTE NO.18 : OTHER CURRENT LIABILITIES

Particulars	As at 31-03-2025	As at 31-03-2024
Inter Corporate Loan	974.94	809.29
Advance Received from Customers	405.51	604.11
Dues to Statutory Authorities	101.73	111.81
Other Liabilities	5,472.56	3,907.34
Creditors for Capital Goods	87.11	126.72
	7,041.85	5,559.27

NOTE NO.19 : PROVISIONS

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	As at 31-03-2024
Provision for Employee Benefits		
- Salaries Payable (Includes Incentives)	797.97	563.07
- PF Payable	4.29	8.82
- ESIC Payable	0.29	0.57
- PT Payable	19.51	16.13
- Gratuity Payable	400.56	400.60
Others		
- Consultancy & Professional Charges Payable	19.27	20.21
- Provision for Expenses	752.58	547.13
	1,994.47	1,556.53

NOTES TO STATEMENT OF PROFIT & LOSS

NOTE NO. 20 : REVENUE FROM OPERATIONS

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Sales of Services		
Income from Sale of Membership, Tour Operating Services, Training/ Coaching in recreational activities relating to Sports & Fitness	311.51	485.86
Income from Hotel, Clubs & Resorts		
- Food & Beverages from Restaurant & Banquets	2881.15	2635.33
Flat Sales	332.00	-
Annual Room & Maintenance Charges Guest Accommodation & Maintenance Charges	1,072.89	2,115.20
	4,597.55	5,236.39

NOTE NO. 21 : OTHER INCOME

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Interest Income		
- On Deposits with Bank	50.28	90.86
Miscellaneous Income	2,203.22	1,525.99
	2,253.50	1,616.85

NOTE NO. 22 : COST OF MATERIAL CONSUMED

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Opening Stock of Food & Beverages, Stores and Operating Supplies	54.24	62.84
Add: Purchases	812.91	997.13
Less: Closing Stock of Food & Beverages, Stores and Operating Supplies	51.26	54.24
	815.89	1,005.73



NOTE NO. 23 : EMPLOYEE BENEFIT EXPENSES

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Salaries & Other Benefits	1,278.60	1,638.82
Contribution to Provident & Other Funds	59.86	67.78
Staff Welfare Expenses	41.26	24.20
	1,379.72	1,730.80

NOTE NO. 24 : FINANCE COST

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Interest on Loans	191.35	376.86
	191.35	376.86

NOTE NO. 25 : OTHER EXPENSES

Particulars	Year ended 31-03-2025	Year ended 31-03-2024
Upkeep & Service Cost		
- Building Maintenance	16.07	63.56
- Repairs, Maintenance to other assets.	27.55	50.77
- Vehicle Maintenance & Running Exp.	12.88	19.35
- Other Maintenance	193.46	229.87
Power & Fuel	553.21	526.85
Rent including Lease Rent	398.60	358.64
Rates & Taxes	259.69	177.33
Insurance	1.59	1.76
Finance Charges	316.60	453.68
Travelling & Conveyance	114.43	84.75
Printing & Stationery	25.45	31.07
Postage, Telegram & Telephones	70.62	59.91
Advertisement & Other Marketing Expenses	328.86	120.79
Other Expenses	126.78	82.77
Legal & Professional Charges	160.72	222.97
Auditors Remuneration Includes		
- Audit Fee	5.00	5.00
- For Taxation Matters	3.00	3.00
- For Other Services	2.00	2.00
	2,616.51	2,494.07

NOTE NO. 26 : CAPITAL WORK-IN-PROGRESS (CWIP) AND EXPENDITURE DURING CONSTRUCTION PENDING ALLOCATION INCLUDED THEREIN:

All amounts are in ₹ Lakhs, Except No of shares & EPS

Particulars	As at 31-03-2025	At at 31-03-2024
Balance as at beginning of the year	400.95	-
Additions during the current year to CWIP	318.79	400.95
Capitalization/(Deletions) during the current year from CWIP	-	-
Balance at the end of the year	719.74	400.95

Particulars	As at March 31, 2025 amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	318.79	400.95	-	-	719.74
Capitalization/ (Deletions) during the year from CWIP	-	-	-	-	-
Balance at the end of the year	318.79	400.95	-	-	719.74

Particulars	As at March 31, 2024 amount in CWIP for a period of				
	Less than 1 year	1-2 years	2-3 years	More than 3 years	Total
Projects in progress	400.95	-	-	-	400.95
Capitalization/ (Deletions) during the year from CWIP	-	-	-	-	-
Balance at the end of the year	400.95	-	-	-	400.95



MATERIAL ACCOUNTING POLICIES

1. Corporate Information

Country Club Hospitality & Holidays Limited formerly known as Country Club (India) Limited ('the Company') is a public entity domiciled in India. Its shares are listed on NSE & BSE

2. Basis of preparation

This note provides a list of the significant accounting policies adopted in the preparation of these financial statements. These policies have been consistently applied to all the years presented, unless otherwise stated.

(i) Compliance with Ind AS

The financial statements comply in all material aspects with Indian Accounting Standards (Ind AS) notified under Section 133 of the Companies Act, 2013 (the Act) [Companies (Indian Accounting Standards) Rules, 2015] and other relevant provisions of the Act.

The financial statements up to year ended 31st March 2025 were prepared in accordance with the accounting standards notified under Companies (Accounting Standard) Rules, 2006 (as amended) and other relevant provisions of the Act.

(ii) Historical cost convention

The financial statements have been prepared on a historical cost basis, except for the following:

- Certain financial assets and liabilities (including derivative instruments) and contingent consideration that is measured at fair value;
- Assets held for sale – measured at fair value less cost to sell;
- Defined benefit plans – plan assets measured at fair value; and
- Share-based payments.

2.1 Summary of significant accounting policies

I. Significant Accounting Estimates and Judgments

Estimates, assumptions concerning the future and judgments are made in the preparation of the financial statements. They affect the application of the Company's accounting policies, reporting amounts of assets, liabilities, income and expense and disclosures made. Although these estimates are based on management's best knowledge of current events and actions, actual result may differ from those estimates.

The critical accounting estimates and assumptions used and areas involving a high degree of judgments are described below:

Use of estimation and assumptions

In the process of applying the entity's accounting policies, management had made the following estimation and assumptions that have the significant effect on the amounts recognised in the financial statements.

Property, plant and equipment & Intangible Assets

Key estimates related to long-lived assets (property, plant and equipment, mineral leaseholds and intangible assets) include useful lives, recoverability of carrying values and the existence of any retirement obligations. As a result of future decisions, such estimates could be significantly modified. The estimated useful lives of long-lived assets is applied as per schedule II of Companies Act, 2013 and estimated based upon our historical experience, engineering

estimates and industry information. These estimates include an assumption regarding periodic maintenance and an appropriate level of annual capital expenditures to maintain the assets.

Impairment of plant & equipment and Intangible assets

The company assesses whether plant & equipment and intangible assets have any indication of impairment in accordance with the accounting policy. The recoverable amounts of plant & equipment and intangible asset have been determined based on value-in-use calculations. These calculations require the use of judgment and estimates.

Expected credit loss

Expected credit losses of the company are based on an evaluation of the collectability of receivables. A considerable amount of judgment is required in assessing the ultimate realization of these receivables, including their current creditworthiness, past collection history of each customer and ongoing dealings with them. If the financial conditions of the counterparties with which the Company contracted were to deteriorate, resulting in an impairment of their ability to make payments, additional expected credit loss may be required.

II. Property, Plant and Equipment

All items of property, plant and equipment are initially recorded at cost. The cost of an item of plant and equipment is recognized as an asset if, and only if, it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably.

Cost includes its purchase price (after deducting trade discounts and rebates), import duties & non-refundable purchase taxes, any costs directly attributable to bringing the asset to the location & condition necessary for it to be capable of operating in the manner intended by management, borrowing costs on qualifying assets and asset retirement costs. When parts of an item of property, plant and equipment have different useful lives, they are accounted for as separate items (major components) of property, plant and equipment.

The activities necessary to prepare an asset for its intended use or sale extend to more than just physical construction of the asset. It may also include technical (DPR, environmental, planning, Land acquisition and geological study) and administrative work such as obtaining approvals before the commencement of physical construction.

The cost of replacing a part of an item of property, plant and equipment is capitalized if it is probable that the future economic benefits of the part will flow to the Company and that its cost can be measured reliably. The carrying amount of the replaced part is derecognized.

Subsequent to recognition, property, plant and equipment are measured at cost less accumulated depreciation and any accumulated impairment losses.

The carrying values of property, plant and equipment are reviewed for impairment when events or changes in circumstances indicate that the carrying value may not be recoverable.

The residual values, estimated useful lives and depreciation method are reviewed at each financial year-end, and adjusted prospectively, if appropriate.

An item of plant and equipment is derecognized upon disposal or when no future economic benefits are expected from its use or disposal. Any gain or loss arising on derecognition of the asset is recognised in the profit or loss in the year the asset is derecognized.

Assets under installation or under construction as at the Balance Sheet date are shown as Capital Work in Progress.

Depreciation

Depreciation is provided on Straight Line Method, as per the provisions of schedule II of the Companies Act, 2013 or based on useful life estimated on the technical assessment.

Leasehold Assets are depreciated over the shorter of the estimated useful life of the asset or the lease term.

Fully depreciated plant and equipment are retained in the financial statements until they are no longer in use.

In respect of additions / deletions to the fixed assets / leasehold improvements, depreciation is charged from the date the asset is ready to use / up to the date of deletion.

Depreciation on adjustments to the historical cost of the assets on account of reinstatement of long term borrowings in foreign currency, if any, is provided prospectively over the residual useful life of the asset.

III. Intangible Assets

Intangible assets are recognised when it is probable that the future economic benefits that are attributable to the asset will flow to the enterprise and the cost of the asset can be measured reliably.

The company amortizes Computer software using the straight-line method over the period of 3 years

Financial Assets

Financial assets comprise of investments in equity and debt securities, trade receivables, cash and cash equivalents and other financial assets.

Initial recognition:

All financial assets are recognised initially at fair value. Purchases or sales of financial asset that require delivery of assets within a time frame established by regulation or convention in the market place (regular way trades) are recognised on the trade date, i.e., the date that the company commits to purchase or sell the assets.

Subsequent Measurement:

- (i) Financial assets measured at amortised cost:

Financial assets held within a business model whose objective is to hold financial assets in order to collect contractual cash flows and the contractual terms of the financial assets give rise on specified dates to cash flows that are solely payments of principal and interest on the principal amount outstanding are measured at amortised cost using effective interest rate (EIR) method. The EIR amortization is recognised as finance income in the Statement of Profit and Loss.

Impairment of Financial Assets:

Financial assets are tested for impairment based on the expected credit losses.

- (i) Trade Receivables

An impairment analysis is performed at each reporting date. The expected credit losses over life time of the asset are estimated by adopting the simplified approach using a provision matrix which is based on historical loss rates reflecting current condition and forecasts of future economic conditions. In this approach assets are grouped on the basis of similar credit characteristics such as industry, customer segment, past due status and other factors which are relevant to estimate the expected cash loss from these assets.

- (ii) Other financial assets

Other financial assets are tested for impairment based on significant change in credit risk since initial recognition and impairment is measured based on probability of default over the life time when there is significant increase in credit risk.

De-recognition of financial assets

A financial asset is derecognized only when:

- The company has transferred the rights to receive cash flows from the financial asset or
- Retains the contractual rights to receive the cash flows of the financial asset, but assumes a contractual obligation to pay the cash flows to one or more recipients.

Where the entity has transferred an asset and transferred substantially all risks and rewards of ownership of the financial asset, in such cases the financial asset is derecognized. Where the entity has neither transferred a financial asset nor retains substantially all risks and rewards of ownership of the financial asset, the financial asset is also derecognized if the company has not retained control of the financial asset.

IV. Impairment of Non-Financial Assets

At each reporting date, the Company assesses whether there is any indication that an asset may be impaired. Where an indicator of impairment exists, the company makes a formal estimate of recoverable amount. Where the carrying amount of an asset exceeds its recoverable amount the asset is considered impaired and is written down to its recoverable amount.

Recoverable amount is the greater of fair value less costs to sell and value in use. It is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or groups of assets, in which case, the recoverable amount is determined for the cash-generating unit to which the asset belongs.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

V. Inventories

Construction materials, raw materials, consumables, stores and spares and finished goods are valued at lower of cost and net realizable value. Cost is determined on weighted average cost method.

Construction/Development work-in-progress related to project works is valued at lower of cost or net realizable value, where the outcome of the related project is estimated reliably. Cost includes cost of land, cost of materials, cost of borrowings and other related overheads.

Net realizable value is the estimated selling price in the ordinary course of business, less estimated costs of completion and estimated costs necessary to make the sale.

VI. Cash and Cash equivalents

Cash and cash equivalents comprise cash at bank and in hand and short-term investments with an original maturity of three months or less. Deposits with banks subsequently measured at amortized cost and short term investments are measured at fair value through Profit & Loss Account.

VII. Non-current Assets held for sale

Non-current assets, or disposal groups comprising assets and liabilities, that are expected to be recovered through sale rather than through continuing use, are classified as held for sale. Immediately before classification as held for sale, the assets, or components of the disposal group, are re-measured in accordance with the Company's accounting policies. Thereafter, the assets, or disposal group, are measured at the lower of their carrying amount and fair value less costs to sell. Any impairment losses on initial classification as held for sale or subsequent gain on re-measurement are recognized into net income. Gains are not recognized in excess of any cumulative impairment losses.

VIII. Financial Liabilities

Initial recognition and measurement

Financial liabilities are recognized when, and only when, the Company becomes a party to the contractual provisions of the financial instrument. The company determines the classification of its financial liabilities at initial recognition.

All financial liabilities are recognized initially at fair value plus any directly attributable transaction costs, such as loan processing fees and issue expenses.

Subsequent measurement

The measurement of financial liabilities depends on their classification as follows: -
Financial liabilities at fair value through profit or loss

Financial liabilities at fair value through profit or loss includes financial liabilities held for trading and financial liabilities designated upon initial recognition at fair value through profit or loss. Financial liabilities are classified as held for trading if they are acquired for the purpose of selling in the near term. This category includes derivative financial instruments entered into by the Company that are not designated as hedging instruments in hedge relationships. Separated embedded derivatives are also classified as held for trading unless they are designated as effective hedging instruments.

Subsequent to initial recognition, financial liabilities at fair value through profit or loss are measured at fair value. Any gains or losses arising from changes in fair value of the financial liabilities are recognised in profit or loss.

The company has not designated any financial liabilities upon initial recognition at fair value through profit or loss.

IX. Borrowing Costs

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the respective asset. All other borrowing costs are expensed in the period they occur. Borrowing costs consist of interest, exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost and other costs that an entity incurs in connection with the borrowing of funds.

Investment income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

X. Employee Benefits

- Employee benefits are charged to the statement of Profit and Loss for the year and for the projects under construction stage are capitalized as other direct cost in the Capital Work in Progress / Intangible asset under development.
- Retirement benefits in the form of Provident Fund are a defined contribution scheme and the contributions are recognised, when the contributions to the respective funds are due. There are no other obligations other than the contribution payable to the respective funds.
- Gratuity liability is defined benefit obligations and is provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Re-measurement in case of defined benefit plans gains and losses arising from experience adjustments and changes in actuarial assumptions are recognised in the period in which they occur, directly in other comprehensive income and they are included in retained earnings in the statement of changes in equity in the balance sheet.

- Compensated absences are provided for on the basis of an actuarial valuation on projected unit credit method made at the end of each financial year. Re-measurements as a result of experience adjustments and changes in actuarial assumptions are recognised in profit or loss.
- The amount of Non-current and Current portions of employee benefits is classified as per the actuarial valuation at the end of each financial year.

XI. Income Taxes

Income tax expense is comprised of current and deferred taxes. Current and deferred tax is recognized in net income except to the extent that it relates to a business combination, or items recognized directly in equity or in other comprehensive income.

Current income taxes for the current period, including any adjustments to tax payable in respect of previous years, are recognized and measured at the amount expected to be recovered from or payable to the taxation authorities based on the tax rates that are enacted or substantively enacted by the end of the reporting period.

Deferred income tax assets and liabilities are recognized for temporary differences between the financial statement carrying amounts of existing assets and liabilities and their respective tax bases using the tax rates that are expected to apply in the period in which the deferred tax asset or liability is expected to settle, based on the laws that have been enacted or substantively enacted by the reporting date. Such deferred tax assets and liabilities are not recognized if the temporary difference arises from goodwill or from the initial recognition (other than in a business combination) of other assets and liabilities in a transaction that affects neither the taxable income nor the accounting income. Deferred tax assets are generally recognized for all deductible temporary differences to the extent that it is probable that taxable income will be available against which they can be utilized. Deferred tax assets are reviewed at each reporting date and reduced accordingly to the extent that it is no longer probable that they can be utilized.

Deferred tax assets and liabilities are offset when there is legally enforceable right of offset current tax assets and liabilities when the deferred tax balances relate to the same taxation authority. Current tax asset and liabilities are offset where the entity has legally enforceable right to offset and intends either to settle on a net basis, or to realize the asset and settle the liability simultaneously.

XII. Leases

As a lessee

Lease of property, plant and equipment where the company, as lessee, has substantially all the risks and rewards of ownership are classified as finance leases. Finance leases are capitalized at the lease's inception at the fair value of the leased property or, if lower, the present value of the minimum lease payments. The corresponding rental obligations, net of finance charges, are included in borrowings or other financial liabilities as appropriate. Each lease payment is allocated between the liability and finance cost. The finance cost is charged to the profit or loss over the lease period so as to produce a constant periodic rate of interest on the remaining balance of the liability for each period.

Lease in which a significant portion of the risks and rewards of ownership are not transferred to the company as lessee are classified as operating leases. Payments made under operating leases (net of any incentives received from the lessor) are charged to profit or loss on a straight-line basis over the period of the lease unless the payments are structured to increase in line with expected general inflation to compensate for the lessor's expected inflationary cost increases.

As a lessor

Lease income from operating leases where the company is a lessor is recognised in income on a straight-line basis over the lease term unless the receipts are structured to increase in line with expected general inflation to compensate for the expected inflationary cost increases.

Lease-hold land:

Leasehold land that normally has a finite economic life and title which is not expected to pass to the lessee by the end of the lease term is treated as an operating lease.

The payment made on entering into or acquiring a leasehold land is accounted for as leasehold land use rights (referred to as prepaid lease payments in Ind AS 17 “Leases”) and is amortized over the lease term in accordance with the pattern of benefits provided.

XIII. Provisions, Contingent Liabilities and Contingent Assets

Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation.

Provisions are measured at the present value of management's best estimate of the expenditure required to settle the present obligation at the end of the reporting period. The discount rate used to determine the present value is a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. The increase in the provision due to the passage of time is recognised as interest expense and is recorded over the estimated time period until settlement of the obligation. Provisions are reviewed and adjusted, when required, to reflect the current best estimate at the end of each reporting period.

The Company recognizes decommissioning provisions in the period in which a legal or constructive obligation arises. A corresponding decommissioning cost is added to the carrying amount of the associated property, plant and equipment, and it is depreciated over the estimated useful life of the asset.

A provision for onerous contracts is recognized when the expected benefits to be derived by the company from a contract are lower than the unavoidable cost of meeting its obligations under contract. The provision is measured at the present value of the lower of expected cost of terminating the contract and the expected net cost of continuing with the contract. Before a provision is established, the company recognizes any impairment loss on the assets associated with that contract.

Liquidated Damages / Penalty as per the contracts / Additional Contract Claims under the contract entered into with Vendors and Contractors are recognised at the end of the contract or as agreed upon.

Contingent Liabilities

Contingent liability is disclosed in case of

- A present obligation arising from past events, when it is not probable that an outflow of resources will be required to settle the obligation;
- A present obligation arising from past events, when no reliable estimate is possible;
- A possible obligation arising from past events whose existence will be confirmed by the occurrence or non-occurrence of one or more uncertain future events beyond the control of the company where the probability of outflow of resources is not remote.

Contingent Assets

Contingent assets are not recognized but disclosed in the financial statements when as inflow of economic benefits is probable

XIV. Revenue Recognition

The Company's business is to sell Club ownership, provide Tour & Holiday services, accommodation services, Training/Coaching in recreational activities relating to art, culture & sports, fitness training and clubbing to its members for a specified period, for which fee is collected either in full up front, or on deferred payment basis. Revenue from Membership is fees which is non refundable is recognized as income on admission of a member. Requests for cancellation of membership are accounted for when it is accepted by the Company. Revenue from Tour operating services is recognized as and when collected

Annual room charges are recognized as income as and when collected. Income from resorts, Income from room rental, food and beverages income etc., is recognized as and when services are rendered.

XV. Foreign Currency Transactions

Transactions in foreign currencies are translated to the functional currency of the company, at exchange rates in effect at the transaction date.

At each reporting date monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate in effect at the date of the statement of financial position.

The translation for other non-monetary assets is not updated from historical exchange rates unless they are carried at fair value.

XVI. Minimum Alternative Tax (MAT)

MAT credit is recognised as an asset only when and to the extent there is convincing evidence that the company will pay normal income tax during the specified period. In the year in which the MAT credit becomes eligible to be recognized as an asset in accordance with the recommendations contained in Guidance Note issued by the Institute of Chartered Accountants of India, the said asset is created by way of a credit to the statement of profit and loss and shown as MAT Credit Entitlement. The company reviews the same at each balance sheet date and writes down the carrying amount of MAT Credit Entitlement to the extent there is no longer convincing evidence to the effect that company will pay normal Income Tax during the specified period.

XVII. Earnings per Share

Basic earnings per share are calculated by dividing:

- The profit attributable to owners of the company
- By the weighted average number of equity shares outstanding during the financial year, adjusted for bonus elements in equity shares issued during the year and excluding treasury shares.

Diluted earnings per share adjust the figures used in the determination of basic earnings per share to take into account:

- The after income tax effect of interest and other financing costs associated with dilutive potential equity shares
- The weighted average number of additional equity shares that would have been outstanding assuming the conversion of all dilutive potential equity shares.



NOTES TO THE FINANCIAL STATEMENTS

27. Particulars of Key Managerial Personnel and remuneration paid to them

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

S.No	Name of the Directors	Designation	Remuneration
1	Mr. Y. Rajeev Reddy	Chairman & Managing Director	12.50
2	Mr. Y. Siddharth Reddy	Vice-Chairman, JMD & CEO	9.50
3	Mr. Y. Varun Reddy	Vice-Chairman, JMD & COO	9.50
4	Mr. M. Anjaneya Prasad	Chief Financial Officer	5.50
5	Mrs. J. Khushboo Agarwal	Company Secretary	4.20

28. Particulars relating to managing director

Particulars	Current Year	Previous year
Directors' Remuneration	31.50	-

29. Detailed information regarding quantitative particulars under part II of Schedule III to the Companies Act, 2013.

- i) As the turnover of the Company is in respect of supply of food and beverages, it is not possible to give quantity-wise details of turnover.

30. Earnings and Expenditure in Foreign Currency - Nil

31. In accordance with Accounting Standard issued by the ICAI, the Company has accounted for deferred tax and income tax as given below:

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Particulars	Current Year	Previous Year
Income Tax	-	-
Deferred Tax	62.99	102.21

32. As per Accounting Standard, issued by the Institute of Chartered Accountants of India, the disclosures of transactions with the related parties.

A.

Relationship	Name of the Related Party
Subsidiary Companies	a) Aquarian Realtors Pvt Ltd b) Bright Resorts Pvt Ltd c) Bush Betta Holiday Ownership Wildlife Adventure Resort Pvt Ltd d) Chanakyapuri Resorts Pvt Ltd e) Country Club Babylon Resorts Pvt Ltd f) Country Vacations International Ltd – Dubai g) Country Vacations International Ltd – India h) International Country Holidays Private Limited (formerly known as Aakruti Engineers Private Limited) i) J.J. Arts & Entertainments Pvt Ltd j) Maruti Waterpark & Entertainments Pvt Ltd k) Swami Vivekanand Training & Education Centre Pvt Ltd

	l) Swimwel Investment & Trading Pvt Ltd m) Club Arzee Ltd
Step-Down Subsidiaries	a) Country Club & Vacations W.L.L – Qatar b) Country Club Limited – England c) Country Vacations International LLC – UAE d) Country Club Fitness LLC – Dubai e) Country Vacations International LLC – Oman f) Country Vacations International LLC – Abu Dhabi g) Country Vacations International SDN BHD, Malaysia h) Country Vacations International W.L.L – Bahrain i) Country Club Hotel – UAE j) Country Vacations International – Kenya k) Kuwait Country Club Company W.L.L – Kuwait l) Jade Resorts Pvt Ltd m) Kolet Resort Club Pvt Ltd
Group Companies	a) Amrutha Estates Pvt Ltd b) Country Vacations International – Dubai c) Zen Garden Hotel Private Limited
CMD	Y. Rajeev Reddy

B. Transactions during the year with Related Parties.

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Nature of Transaction	Subsidiary Companies including Step-Down Subsidiaries	Group Companies	Other Related Parties
Lease Rentals payable	39.00	-	12.24
Advances Recovered	239.95	-	-
Borrowings Received/(Paid)	56.13	-	(293.07)

33. The Basic and Diluted EPS is Calculated as under

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Particulars	31 st March, 2025	31 st March, 2024
a) Profit/(Loss) after Tax	(169.91)	(121.72)
b) Earnings available to Equity Shareholders for Basic & Diluted EPS	(169.91)	(121.72)
c) Weighted average Number of Shares taken for computation of EPS		
- Basic	16,34,64,735	16,34,64,735
- Diluted		
d) Earning per Share		
- Basic	(0.10)	(0.07)
- Diluted	(0.10)	(0.07)
e) Nominal Value per Share (₹)	2	2



34. Contingent Liabilities :

The Company has disputed statutory & other dues amounting to ₹4,686.44 Lakhs which belongs to various Assessment Years which has not been deposited on account of disputes.

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Particulars	As at 31-03-2025	As at 31-03-2024
i) Contingent liabilities:		
- Service tax and GST	1,339.78	1,089.78
- Income Tax and TDS	2,514.76	2,464.36
- Other penalties and Member liabilities	831.90	1,012.22
Total	4,686.44	4,566.36

35. Secured Loans:

From Banks

- a) Overdraft from Yes Bank Limited, Loan of ₹ 2,020 Lakhs for Company Working Capital is secured against the Company's Fixed Deposits. The Outstanding Balance for the Current year is ₹ 113.27 Lakhs (Previous Year ₹ 1,111.96 Lakhs). Further, The quarterly returns filed by the company with bank are in agreement with books of accounts.

Other Loans

- b) The Lease Finance Loan from NOIDA Authority is secured against Plot No. N-14, Sector-18, Noida, Uttar Pradesh. The outstanding balance as at 31st March, 2025 stands at ₹ 271.65 Lakhs (Previous Year ₹ 271.65 Lakhs). No interest has been accrued or recognized on this loan during the current financial year, as the Company is in the process of negotiating and finalizing a settlement with the NOIDA Authority.

36. Segment wise profitability and Capital Employed can not be ascertained as the infrastructure is common for all the revenue activities of the Company.

37. Ratios:

(₹ in Lakhs)

S.No.	Particulars	Numerator	Denominator	As at 31-03-2025	As at 31-03-2024	Variance (in %)	Reason for variance
1	Current ratio	Current assests	Current liabilities	0.670	0.500	34.001	Improved due to higher current assets/liability management
2	Debt-equity Ratio	Total Debt (1)	Share holders funds	0.010	0.115	-90.91	Declined as borrowings reduced.
3	Debt-service coverage Ratio	Earnings Available for debt service	Debt Service	0.33	0.354	-8.18	Lower earnings for debt servicing.
4	Return on equity	Net profit after taxes	Average shareholder funds	-0.005	-0.003	40.14	Negative returns persisted, but marginal improvement due to reduction in losses relative to average shareholders' funds
5	Trade receivables turnover ratio	Sales	Trade receivables	9.238	7.716	19.73	Improved collections

(₹ in Lakhs)

S.No.	Particulars	Numerator	Denominator	As at 31-03-2025	As at 31-03-2024	Variance (in %)	Reason for variance
6	Inventory turnover Ratio	Sales	Average inventory	1.39	2.699	-48.410	Sharp decline owing to higher average inventory levels vis-à-vis sales, indicating slower movement of stock
7	Trade payables turnover ratio	Sales	Trade payables	112.627	53.784	109.404	Increase due to faster settlement of dues to creditors and reduced credit period availed.
8	Net capital turnover Ratio	Sales	Working capital	-1.47	-0.919	60.418	Impact of negative working capital.
9	Net profit ratio	Net profit after tax	Sales	-0.037	-0.023	58.98	Losses continued, but proportion of loss to sales reduced due to cost controls and marginally better operating performance
10	Return on capital employed	Earnings before interest and taxes	Capital employed (2)	0.002	0.007	-74.40	Declined due to lower EBIT
11	Return on investment	Income generated from investments	Time weighted average investments	N/A	N/A	N/A	N/A
12	Operating Profit ratio	Earnings before Interest, Tax and Amortization	Net Operating Income	-6.15	280.06	-102.20	Significant fall attributable to operating losses in FY25 compared to positive margin in FY24
13	Return on Net worth	Net Operating Income	Shareholders' equity	-0.0656	0.0018	-3,746.14	Sharp deterioration due to losses wiping out shareholders' equity, leading to highly negative return
14	Interest Coverage Ratio	Earnings before Interest and Tax	Interest Expenses	0.91	0.95	-3.66	Slightly weaker due to reduced EBIT

⁽¹⁾ Total debt comprise of long term debt, current maturities of long term debt and short term borrowings

⁽²⁾ Capital employed comprise of Networth, total debt and Deferred tax liability

38. The company doesn't have any transactions which are not recorded in books of accounts that has been surrender or disclosed for tax assessments under Income Tax Act, 1961 during the year.
39. The company has not traded or invested in crypto currency or virtual currency during the financial year.
40. The company has not been declared as willful defaulter by any bank or financial institution.
41. There are no significant events that occurred after the Balance Sheet Date.
42. The Company doesn't have any transactions or relationship with struck off companies.



43. There are no proceedings initiated or pending against the company or the group for holding any benami property under the benami transaction (prohibition) Act, 1988.
44. There are no charges or satisfaction of charges yet to be registered with ROC beyond the statutory period.
45. The company has not applied for any scheme of arrangements in terms of section 230 to 237 of the companies Act, 2013.
46. The company has complied with number of layers prescribed under clause (87) of section 2 of the act read with company rules, 2017.
47. The Company has not advanced or loaned or invested any funds (either from borrowed funds or share premium or any other sources or kind of funds) to or in any other persons or entities, including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Company or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
48. The Company has not received any funds from any persons or entities, including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever ("Ultimate Beneficiaries") by or on behalf of the Funding Parties or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
49. Auditors' Remuneration:

(All Amounts are in ₹ Lakhs, Except No. of Shares & EPS)

Particulars	31-03-2025	31-03-2024
Audit Fee	5.00	5.00
Taxation matters	2.00	2.00
Other matters	3.00	3.00

50. Previous years' figures are restated/regrouped/rearranged wherever necessary in order to conform to the current years' grouping and classifications.
51. The figures have been rounded off to the nearest Lakh.
52. During the financial year 2024-25, the Company carried out an assessment of the recoverable value of its investment in its wholly owned subsidiary, *JJ Arts & Entertainment Pvt. Ltd.*. The assessment was undertaken in accordance with the principles of Ind-AS 36, *Impairment of Assets*, considering both internal and external indicators of impairment. Based on the evaluation of the subsidiary's financial performance, projected cash flows, and prevailing market conditions, the recoverable value of the investment was determined to be lower than its carrying amount in the books of the Company. Accordingly, the Company has recognized an impairment loss of ₹ 5.25 crores, representing the difference between the carrying value and the recoverable amount of the investment. The impairment loss has been charged to the Statement of Profit and Loss for the year ended 31st March, 2025.
53. During the financial year 2024-25, the Company successfully concluded a One-Time Settlement (OTS) arrangement with its bankers for the full and final settlement of its outstanding loan obligations. Under this arrangement, the Company has fully discharged all its dues towards the banks, thereby achieving a complete exit from its secured borrowings. As part of the OTS concluded with Saraswat Cooperative Bank, the Bank has extended an interest waiver. In accordance with Ind-AS requirements, the amount of ₹ 15.20 crores has been recognized as income and credited to the Statement of Profit and Loss under "Other Income" for the year ended 31st March, 2025.



As per our report of even date
For P Murali & Co,
Chartered Accountants
FRN: 007257S

For and on behalf of the Board of Directors
COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

M.V. JOSHI

Partner

Membership No. **024784**

UDIN: 25024784BMIXBD4757

Y. RAJEEV REDDY

Chairman & Managing Director

DIN. 00115430

Y. SIDDHARTH REDDY

Vice-Chairman, JMD & CEO

DIN. 00815456

Place: Hyderabad

Date: 30-05-2025

M ANJANEYA PRASAD

Chief Financial Officer

KHUSHBOO AGARWAL J

Company Secretary

COUNTRY CLUB HOSPITALITY & HOLIDAYS LIMITED

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