

TPL PLASTECH LIMITED

Press Release | Q3FY21



February 10th, 2021: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), one of the leading manufacturers of diversified range of polymer-based products today announced its **third quarter (Q3FY21) and nine months (9MFY21) for the period ended December 31st, 2020.**

Financial Performance (Consolidated)

(In ₹ Lakhs)

S. No.	Particulars	Q3FY21	Q2FY21	Q3FY20	9MFY21	9MFY20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
1.	Total Income	4,809.29	4,335.39	5,688.16	11,667.31	16,583.15
2.	EBITDA	585.46	489.16	641.22	1,348.78	1,935.09
3.	EBITDA Margin	12.17%	11.28%	11.27%	11.56%	11.67%
4.	Net profit after tax	257.82	180.06	287.51	467.65	867.28

Financial Performance (Standalone)

(In ₹ Lakhs)

S. No.	Particulars	Q3FY21	Q2FY21	Q3FY20	9MFY21	9MFY20
		Un-audited	Un-audited	Un-audited	Un-audited	Un-audited
1.	Total Income	4,728.50	4,240.69	5,525.54	11,455.05	16,036.86
2.	EBITDA	582.79	490.92	630.99	1,338.71	1,898.62
3.	EBITDA Margin	12.33%	11.58%	11.42%	11.69%	11.84%
4.	Net profit after tax	259.55	187.54	285.24	475.69	859.67

Note: The nine months ended December 31, 2020 results are not comparable to the corresponding period of the previous year due to the Covid-19 impact.

Management Commentary

“We are pleased to present another steady quarter with improvement both on the revenue and margin front. For the quarter ending December 31, 2020, consolidated revenues grew at around 11% Q-o-Q and EBITDA margins expanded to 12.2% from 11.3% due to better realisations. Profit after Tax also saw an improvement by 43.2% Q-o-Q. However, for the 9 months ending December 31, 2020, performance was impacted due to COVID-19 pandemic. With increasing use of industrial bulk packaging products in the food & beverage, chemical, pharmaceutical and other industries, we are witnessing increasing adoption of polymer-based packaging products such as drums & jerry cans over metal-based products over the years owing to the inherited advantages of polymer products.

The consolidated financial results include results of its wholly owned subsidiary- Ecotech Green Lifecycle Limited, which is under process of amalgamation to optimize cost and infrastructure.”

About TPL Plastech Limited

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology based polymer products mainly Plastic Drums/Jerry Cans:

- Narrow mouth Jerry Cans/Drums ranging from 20-250 Ltr capacity
- Wide & Open Top Drums ranging from 30-120 Ltr capacity

For details please visit: www.tplplastech.in

For details please contact:

Mr. Digvijay Singh Rathore

Manager – Investor Relations

P: +91 22 7111 9304

E: digvijay.rathore@timetechnoplast.com

Mr. Siddesh Chawan

Christensen IR

P: +91 22 4215 0210

E: schawan@christensenir.com

Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.