



May 26, 2023

To,

National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor,
Plot No. C-1, Block G,
Bandra - Kurla Complex,
Bandra (East), Mumbai - 400 051
Symbol: TPLPLASTEHE

BSE Limited
1st Floor, New Trading Ring,
Rotunda Building,
P.J. Towers, Dalal Street,
Fort, Mumbai - 400 001
Scrip Code: 526582

Dear Sir/Madam,

Sub: Press Release dated May 26, 2023 for Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2023

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed a copy of the Press Release dated May 26, 2023, with respect to the Audited Financial Results of the Company for the Quarter and Financial Year ended 31st March, 2023.

The same is also available on the website of the Company at www.tplplastech.in

Please take the same on record.

Thanking you,

Yours Faithfully,

For TPL Plastech Limited

Hemant Soni

VP-Legal & Company Secretary & Compliance Officer

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KUMAR
SONI

Digitally signed by
HEMANT KUMAR
SONI
Date: 2023.05.26
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TPL Plastech Ltd.

Registered Office : 102, 1st Floor, Centre Point, Somnath Daman Road, Somnath, Dabhel, Nani Daman,
Daman - 396 210 • CIN : L25209DD1992PLC004656

Corporate Office : 203, Centre Point, J. B. Nagar, Andheri - Kurla Road, Near J. B. Nagar Chakala Metro Station, Andheri East,
Mumbai - 400 059 • Tel : 022- 6852 4200 • E-mail : info@tplplastech.in • Website : www.tplplastech.in



May 26, 2023: TPL PLASTECH LIMITED (NSE: TPLPLASTE, BSE Code: 526582), today announced its fourth quarter (Q4FY23) and full year (FY23) financial results for the period ended March 31, 2023.

Management Commentary

"We are proud to announce that the Company has closed the financial year 2022-23 on a strong note. FY 2023 has been good as the Company performed consistently throughout the year and clocked 19% revenue growth and over 20% growth in Profit after Tax (PAT), as compared to FY 2022. Increase in demand of industrial packaging products due to shift of chemical manufacturing base from China to other Asian countries including India and increase of exports of Chemicals, Specialty Chemicals and Pharmaceuticals from India are some of the key growth drivers.

With the launch of Intermediate Bulk Containers (IBC) in Q1FY2024 along with existing industrial packaging products from newly commenced Greenfield unit at Dahej, Gujarat, we are confident of continuing the growth momentum in FY 2024."

Financial Performance

(In ₹ Mn)

S. No.	Particulars	Q4FY23	Q4FY22	Y-o-Y	FY23	FY22	Y-o-Y
		Audited	Audited	Growth (%)	Audited	Audited	Growth (%)
1.	Total Income	721.06	621.91	15.9%	2,718.42	2,287.44	18.8%
2.	EBITDA	76.93	65.37	17.7%	309.27	267.63	15.6%
3.	EBITDA Margin (%)	10.7%	10.5%	-	11.4%	11.7%	-
4.	Profit After Tax (PAT)	38.12	29.47	29.4%	160.34	133.01	20.5%
5.	Earnings per share (EPS)	0.49	0.38	29.4%	2.06	1.71	20.5%

Highlights of FY 2023

- The Board of Directors have recommended a dividend of Rs. 0.60/- per equity share (30% of face value of Rs. 2/- each equity share) for the financial year 2022-23 as against Rs. 2.00/- per equity share (20% of face value of Rs.10/- each equity share) for 2021-22. The payment of dividend is subject to approval of shareholders in the ensuing annual general meeting of the company.
- The dividend payout for the company has increased to 30% in FY2023 from 23% in FY2022.
- During the financial year 2022-23, pursuant to the approval of the shareholders at the Annual General Meeting of the Company held on September 28, 2022, each equity share of face value of Rs. 10/- per equity share has been subdivided into 5 (five) equity shares of face value of Rs. 2/- per equity share, with effect from 21st October, 2022.
- During April 2023, the Company commenced operations at its Greenfield unit at Dahej (Gujarat) for manufacturing of Intermediate Bulk Containers (IBCs) along with other industrial packaging products i.e. Drums and Jerry Cans.

**About TPL Plastech Limited**

TPL Plastech Ltd. (TPL) is a subsidiary (75%) of Time Technoplast Ltd. (Listed Company) and is engaged in manufacturing of technology-based polymer products mainly Plastic Drums/Jerry Cans. The Company has manufacturing facilities at Silvassa, Ratlam, Bhuj, Vizag and Dahej and caters to customers in industries like Chemical & Petrochemicals, Specialty Chemicals, Plasticizers, Pharmaceutical, FMCG, Food products etc.

Product portfolio:

- Small Packaging products from 50 ml to 10 Ltr capacity
- Narrow, Wide and Open Mouth Drums ranging from 25-250 Ltr capacity
- Intermediate Bulk Containers (IBC) 1000 Ltr capacity

For details please visit: www.tplplastech.in

About Time Technoplast Limited

Time Technoplast (www.timetechnoplast.com) is a leading technology based innovative polymer product Company. Over the years, Time Technoplast has emerged as a formidable player in the polymer space with a product range that caters diverse segments like Industrial Packaging, Infrastructure, Lifestyle, Composite Cylinders (LPG and CNG) and Auto Components related products. It focuses on replacing metals with polymers in high performance areas using innovation and latest technology. Time Technoplast services wide spectrum of user industry in each of its business verticals reducing sectoral risks and tapping new opportunity for growth. Time Technoplast is an aspiring Indian multinational having presence in India, Thailand, Taiwan, Indonesia, Vietnam, Malaysia, UAE, Bahrain, Saudi Arabia, Egypt and USA. The Company is market leader in 9 out of 11 countries it operates in.

For details please contact:

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Disclaimer:

Certain statements in this document that are not historical facts are forward looking statements. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local, political or economic developments, technological risks, and many other factors that could cause actual results to differ materially from those contemplated by the relevant forward-looking statements. TPL Plastech Ltd. will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.