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Press Release



Blue Dart Sales at Rs. 430.06 crores

- The Company posted Rs. 40.63 cr profit after tax

Mumbai : July 24, 2012

Blue Dart Express Limited, South Asia's number one express air and integrated transportation, distribution and logistics company, today declared its financial results for the second quarter (Q2) ended June 30, 2012, at its Board Meeting held in Mumbai.

The company posted ` 40.63 crores profit after tax for the quarter ended June 30, 2012. Net Sales / Income from operations for the quarter ended June 30, 2012 stood at ` 430.06 crores, an increase of 15.94% over the corresponding quarter of the previous year.

Anil Khanna, Managing Director, Blue Dart Express Limited said, "As trade facilitators, we will continue to invest in making our valued loyal customers successful through enabling the best-in-class express infrastructure and services. At the mid-way point in the year, we look back with great pride at the efforts our teams have put in to remain a Provider, Investment and Employer of Choice".

He further added, "Blue Dart has been also recently honoured for the third consecutive year, as one of 'India's Best Companies To Work'. Ranked 13th in India and 1st in the 'Transportation' segment, this is a validation for our commitment to Blue Dart Country, our employees and customers".

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 36,637 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include SUPERBRAND and 'Reader's Digest Most Trusted Brand Gold Award' 7 years in a row, one of 'India's Best Companies to Work For' by The Great Place to Work[®] Institute thrice successively, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

BLUE DART EXPRESS LIMITED

PART I

Results for the Fifteen Months Period Ended 31/03/2013 (Rs in Lacs)

(All figures are Rs in Lakhs)

Statment of Standalone Unaudited Results for the Quarter and Half Year Ended 30/06/2012

Standalone Statement of Assets and Liabilities as at 30/06/2012

(All figures are Rs in Lakhs)

	Particulars	Quarter Ended 30/06/2012(Unaudited)	Quarter Ended 31/03/2012(Unaudited)	Quarter Ended 30/06/2011(Unaudited)
1.	Income from operations			
	(a)Net Sales / income from operations	43,006	41,091	37,094

	Particulars	Quarter Ended 30/06/2012(Unaudited)	Quarter Ended 31/03/2012(Unaudited)	Quarter Ended 30/06/2011(Unaudited)
	(b)Other operating income	165	44	114
	Total income from operations(net)	43,171	41,135	37,208
2	Expenses			
	(a)Freight,handling and servicing costs(net)	27,724	27,867	24,106
	(b)Employee benefits expense	6,150	5,338	5,155
	(c)Depreciation and amortisaton expense	741	732	544
	(d)Other expenses	3,553	3,465	2,851
	Total expenses	38,168	37,402	32,656
3.	Profit From operations before other income,finance costs and exceptional items	5,003	3,733	4,552
4.	Other income	802	678	476
5.	Profit from ordinary activities before finance costs and exceptional items	5,805	4,411	5,028
6.	Finance costs			
7.	Profit from ordinary activities after finance costs but before exceptional items	5,805	4,411	5,028
8.	Exceptional items	-	-	-
9.	Profit from ordinary activities before tax	5,805	4,411	5,028
10.	Tax expense	1,742	1,503	1,627

	Particulars	Quarter Ended 30/06/2012(Unaudited)	Quarter Ended 31/03/2012(Unaudited)	Quarter Ended 30/06/2011(Unaudited)
11.	Net Profit from ordinary activities after tax	4,063	2,908	3,401
12.	Extraordinary items (net of tax expense)	-	-	-
13.	Net Profit for the period	4,063	2,908	3,401
14.	Paid-up equity share capital(Face value Rs 10/- per share)	2,373	2,373	2,373
15.	Reserves excluding Revaluation Reserve as per Balance Sheet of previous accounting year			
16.i	Earnings per share(before extraordinary items)(of Rs.10/- each)(not annualised)			
	(a)Basic	17.12	12.26	14.33
	(b)Diluted	17.12	12.26	14.33
16.ii	Earnings per share(after extraordinary items)(of Rs.10/- each)(not annualised)			
	(a)Basic	17.12	12.26	14.33
	(b)Diluted	17.12	12.26	14.33
PART II				
A	PARTICULARS OF SHAREHOLDING			
1.	Public shareholding:			
	-Number of shares	4,500,047	4,500,047	4,500,047
	-Percentage of shareholding	18.97	18.97	18.97

	Particulars	Quarter Ended 30/06/2012(Unaudited)	Quarter Ended 31/03/2012(Unaudited)	Quarter Ended 30/06/2011(Unaudited)
2.	Promoters and Promoter Group Shareholding			
	a)Pledged/Encumbered			
	-Number of shares	-	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-
	-Percentage of shares(as a % of the total share capital of the company)	-	-	-
	b)Non-Encumbered			
	-Number of shares	19,227,887	19,227,887	19,227,887
	-Percentage of shares(as a % of the total shareholding of the promoter and promoter group)	100	100	100
	-Percentage of shares(as a % of the total share capital of the company)	81.03	81.03	81.03
B	INVESTOR COMPLAINTS			
	Pending at the beginning of the quarter	-		
	Received during the quarter	3		
	Disposed of during the quarter	3		
	Remaining unresolved at the end of the quarter	-		

Notes :

1. Net Sales/income from operations (inclusive of fuel surcharge) has recorded an increase of 15.94% for the quarter ended June 30, 2012 as compared to the corresponding quarter of the previous year.

2. The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity for its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting (AS-17) as notified under Section 211(3C) of the Companies Act, 1956.
3. The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
4. In accordance with the requirements of Clause 41 of the Listing Agreement with the Stock Exchanges, the Statutory Auditors have performed a limited review of the Company's financial results for the quarter and half year ended June 30, 2012 as well as of the Statement of Assets and Liabilities as at June 30, 2012. There are no qualifications in the limited review report issued for the above period.
5. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on July 24, 2012.

By Order of the Board
For Blue Dart Express Limited

sd/-

Anil Khanna
(Managing Director)

Date : July 24, 2012

Place : Mumbai

For further information contact :

marketing@bluedart.com (mailto:marketing@bluedart.com)

Date : July 24, 2012



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