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## Press Release



### Blue Dart Financial Results for the Quarter April – June 2019.

- Additional clarification on Profit Before Tax, as per Ind AS 116

Mumbai, August 1, 2019

Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics Company, declared its financial results yesterday for the quarter ended June 30, 2019, at its Board Meeting held in Mumbai.

With reference to the above, on like to like basis, Profit Before Tax for the quarter ended June 30, 2019 is Rs. 22.57 crore on standalone basis. Effective April 01, 2019, the company has adopted the Ind AS 116 new accounting standard due to which there is an impact on leases for Air infrastructure of Rs. 15.71 crore. As a result, Profit Before Tax stands at Rs. 6.86 crore for the quarter, as per Ind AS 116.

We understand certain sections of the media have reported Profit Before Tax at Rs. 6.86 crore as like to like, which should be corrected as above.

#### About Blue Dart:

*Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 35,000 locations in India. As part of Deutsche Post DHL Group's DHL eCommerce Solutions division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.*

*The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few.*

*Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through programs.*

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Dated : 1<sup>st</sup> August 2019



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