

Press Release



Blue Dart Sales at ₹ 414.19 crores for the quarter April-June 2020

Mumbai, July 31, 2020

Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics Company, declared its financial results for the quarter ended June 30, 2020, at its Board Meeting held in Mumbai today.

Revenue from operations for the quarter ended June 30, 2020 stood at ₹ 414.19 crores and net loss at ₹ 127.94 crores (after accounting for deferred tax).

Balfour Manuel, Managing Director, Blue Dart said "Blue Dart continues to be a forerunner in the express logistics industry in India, with a strategic focus on all sectors. The business environment was extremely challenging due to the COVID-19 pandemic. However, the Company continued its operations to support critical supply chain in challenging times. The national lockdown during the quarter impacted our results as the GDP continues to be in negative territory, and the eco – system for an efficient supply chain was dislocated but we continued our role as the nation's trade facilitator moving essential items for the Pharmaceutical and Medical Equipment Industries and thereafter as the Government eased the restrictions we moved non-essential items for various sectors. We are proud to be a part of the Government's 'Lifeline Udan' initiative and flew domestic and international charters carrying PPE Kits, Ventilators, COVID testing kits etc. We are thankful to our teams who have been fully engaged in a customer centric approach thereby ensuring that even in the time of great stress we have played a key role in helping the nation and our customers in keeping its mission critical supply chain operating. We at Blue Dart are very proud of this achievement.

Automation and technology will continue to be the pivots of our business. Both of this allow our business to be resilient which ensures that there is a high sense of discipline in the organisations, our customers are highly satisfied and balance sheet is sound.

Our commitment to serve Blue Dart country with the support of our highly passionate team, remains persistent."

He added, "We will further strengthen our position as the Provider of Choice and the Investment of Choice and build a business that consistently sets a bench mark for the industry and is future ready.

We are optimistic about the future and our key pivots of focus on Emerging Markets, Sectors, SMEs, Channel Development, and Reach Expansion will all continue in aggression.

These we believe will create long term value for the business and stakeholders."

Blue Dart remains India's most innovative and awarded express delivery company. Blue Dart was recently certified as a Great Place to Work by Great Place to Work® Institute India for the 10th year. Blue Dart was also ranked amongst the 50 Best Workplaces in India – 2020 by Great Place to Work® Institute and The Economic Times, voted a Superbrand for the 13th year, recognised as a Company with Great People Managers by Great Manager Institute and Forbes, recognized as the Most Trusted Brand 2019 for the 13th time in a row by Readers Digest, awarded with the ET NOW presents Stars of the Industry Awards 'Brand Leadership Award' for Excellence In Supply Chain & Logistics, presented with the prestigious Golden Peacock Award at IOD India's '4th Annual Global Convention on Corporate Ethics & Risk Management' and recognized by Green Freight Asia (GFA) for its commitment to adopting Green Road Freight Practices as a Carrier in 2019.



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About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & Distribution Company, offers secure and reliable delivery of consignments to over 35,000 locations in India. As part of Deutsche Post DHL Group's DHL eCommerce Solutions division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions and customs clearance. The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers.

Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, voted a 'Superbrand' and 'Reader's Digest Most Trusted Brand', listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few. Blue Dart was voted a Super brand for the 13th year and awarded the Global HR Excellence Awards-2020, at World HRD Congress for Talent Management practices at Blue Dart.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through programs.

For financial results [Click here](#)

For further information contact :

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Dated : 31st July 2020

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