

We use cookies on our website. Cookies are used to improve the functionality and use of our internet site, as well as for analytic and advertising purposes. To learn more about cookies, how we use them and how to change your cookie settings find out more here [🔗 \(/cookies\)](#). By continuing to use this site without changing your settings you consent to our use of cookies.

[OK](#)[CANCEL](#)[\(/home\)](#)[📞 1860 233 1234](#)[👤 Sign in ▼](#)

Press Release



Blue Dart Sales at Rs. 2,268.45 crores

>The Company posted Rs. 126.84 cr profit after tax

Mumbai : May 07, 2015

Blue Dart Express Limited, South Asia's premier express air and integrated transportation & distribution company, declared its financial results for the quarter & year ended March 31, 2015, at the Board Meeting held in Mumbai.

The company posted Rs. 34.74 crores profit after tax for the quarter ended March 31, 2015 and Rs. 126.84 crores for the year ended March 31, 2015. Net Sales/Income from operations for the quarter ended March 31, 2015 stood at Rs. 570.99 crores and Rs. 2,268.45 crores for the year ended March 31, 2015.

Anil Khanna, Managing Director said, "The macroeconomic situation in the last 2-3 years has not been encouraging to support growth. Despite an adverse external situation and challenges, the company has been able to deliver a reasonable performance, aided by our clear focus on the e-commerce vertical although the core verticals have not shown much traction."

He adds, "We all have to work as one team to increase revenue, reduce cost and improve efficiency, productivity and service quality. We are an insanely customer centric and highly people focused company. The brand is our most critical asset. The "I love my Blue Dart" campaign will continue throughout the year to enable us to deliver superior brand experience. At the end of the day, we always bet on our people as part of our people first philosophy to make the brand stronger."

During the year ended March 31, 2015, Blue Dart handled over 1,396.84 lacs domestic shipments, 8.95 lacs international shipments and over 558,537 tonnes of documents and parcels across the nation and 220 countries worldwide.

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 34,257 locations in India. As part of the DP DHL Group (DHL Express, DHL Global Forwarding & DHL Supply Chain), Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions and customs clearance.

The Blue Dart team drives market leadership through its motivated people force, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by numerous awards and recognitions from customers for exhibiting reliability, superior brand experience and sustainability. Some of these include Superbrand and 'Reader's Digest Most Trusted Brand Award', one of 'India's Best Companies to Work For' by The Great Place to Work® Institute five times in a row, 'Outstanding Contribution to the Cause of Education' - Global HR Excellence Awards 2011-2012, BSE Best CSR Practice Award and 22nd CFBP Jamnalal Bajaj Fair Business Practices Award - 2010 in the category of Service Enterprises (Medium) to name a few.

Blue Dart accepts its social responsibility by supporting climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach).

BLUE DART EXPRESS LIMITED

Regd. Office: Blue Dart Centre, Sahar Airport Road, Andheri (East), Mumbai-400 099. Website: www.bluedart.com
e-Mail Id: communications@bluedart.com CIN: 61074MH199IPLC061074

PART I

Statement of Audited

Financial Results for the Year Ended March 31, 2015 (Rs in Lacs)

Statement of Assets and Liabilities at 31/03/2015

(Rs in Lakhs)

		BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED
	Particulars	Quarter Ended 31/03/2015(Unaudited)	Quarter Ended 31/12/2014(Unaudited)	Quarter Ended 31/03/2014(Unaudited)
1.	Income from operations			
	(a)Net Sales/income from operations	57,100	58,885	50,289
	(b)Other operating income	1	2	64
	Total income from operations(net)	57,101	58,887	50,353
2.	Expenses			
	(a)Freight,handling and servicing costs(net)	36,132	40,585	34,339
	(b)Employee benefits expense	8,314	8,181	6,675
	(c)Depreciation and amortisation expense	1,292	1,029	673
	(d)Other expenses	5,865	5,283	4,516
	Total expenses	51,603	55,078	46,203
3.	Profit from operations before other income,finance costs and exceptional items	5,498	3,809	4,150
4.	Other income	520	603	784
5.	Profit from ordinary activities before finance costs and exceptional items	6,018	4,412	4,934
6.	Finance costs	768	352	

		BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED
7.	Profit from ordinary activities after finance costs but before exceptional items	5,250	4,060	4,934
8.	Exceptional items	-	-	-
9.	Profit from ordinary activities before tax	5,250	4,060	4,934
10.	Tax expense	1,776	1,347	1,869
11.	Net Profit from ordinary activities after tax	3,474	2,713	3,065
12.	Extraordinary items (net of tax expense)	-	-	-
13.	Share of Associate's Profit			
14.	Net Profit for the period	3,474	2,713	3,065
15.	Paid-up equity share capital(Face value Rs 10/- per share)	2,373	2,373	2,373
16.	Paid-up Debit Capital			
17.	Reserves excluding Revaluation Reserve			
18.	Debenture Redemption Reserve (included in Reserves excluding Revaluation Reserve above)			
19.i	Earnings per share(before extraordinary items)(of Rs.10/- each)			
	(a)Basic	14.65	11.43	12.92

		BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED
	(b)Diluted	14.65	11.43	12.92
19.ii	Earnings per share(after extraordinary items)(of Rs.10/- each)			
	(a)Basic	14.65	11.43	12.92
	(b)Diluted	14.65	11.43	12.92
20.	Debt Equity Ratio			
21.	Debt Service Coverage Ratio			
22.	Interest Service Coverage Ratio			
PART II				
A	PARTICULARS OF SHAREHOLDING			
1.	Public shareholding:			
	-Number of shares	5,931,984	5,931,984	5,931,984
	-Percentage of shareholding	25	25	25
2.	Promoters and Promoter Group Shareholding			
	a)Pledged/Encumbered			
	-Number of shares	-	-	-
	-Percentage of shares(as a % of the total shareholding of promoter and promoter group)	-	-	-

		BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED	BLUE DART EXPRESS LIMITED
	-Percentage of shares(as a % of the total share capital of the company)	-	-	-
	b)Non-Encumbered			
	-Number of shares	17,795,950	17,795,950	17,795,950
	-Percentage of shares(as a % of the total shareholding of the promoter and promoter group)	100	100	100
	-Percentage of shares(as a % of the total share capital of the company)	75	75	75

Notes :

1. Net Sales/income from operations (inclusive of fuel surcharge and currency adjustment factor) has recorded an increase of 17.38% for the year ended March 31, 2015 and by 13.54% for the quarter ended March 31, 2015 as compared to corresponding previous year's period
2. During the quarter ended June 30, 2014, the management reassessed the remaining useful life of assets as prescribed in Schedule II of the Companies Act, 2013, and has taken additional depreciation charge of Rs. 942 Lacs for the year ended March 31, 2015 including Rs. 215 Lacs for the quarter ended March 31, 2015 in addition to Rs. 298 Lacs (net of tax) adjusted to General Reserve being the carrying value of assets having a Nil revised remaining useful life as of April 1, 2014.
3. Freight, handling and servicing costs include Rs. 962 Lacs for the quarter ended March 31, 2015 and Rs. 3,843 Lacs for the year ended March 31, 2015, towards additional depreciation on account of reassessment of useful life of certain fixed assets and impairment of certain aviation related assets.
- 4.
5. Other expenses include Rs. 400 Lacs towards amount spent on Corporate Social Responsibility Activities for the year ended March 31, 2015 and Rs. 374 Lacs for the quarter ended March 31, 2015.
6. During the year, the company has reassessed the useful life of one of the aircraft and accelerated depreciation by Rs. 548 Lacs for the year ended March 31, 2015, including a charge of Rs. 319 Lacs for the quarter ended March 31, 2015. As at 31st March 15, the company has decided to sell the asset and accordingly it has been classified as held for sale' under current assets in the balance sheet at Rs. 438 Lacs which is the lower of the book and net realisable value.
7. Ratios have been computed as ; Debt Equity Ratio = (Long term borrowings Cash & Bank Balances excluding amounts held on behalf of customers and Dividend Accounts) / Net Worth (including DRR), Debt Service Coverage Ratio = EBITDA / (Finance Cost + Principal Payment due on Long term borrowings during the period, if any) and Interest Service Coverage Ratio = EBITDA / Finance Cost
8. The Board of Directors have recommended a dividend of Rs. 20/- per share for the year ended March 31, 2015.
9. The Company is primarily engaged in a single segment business of integrated air and ground transportation and distribution of time sensitive packages in India and is managed as one entity for its various service offerings and is governed by a similar set of risks and returns. The said treatment is in accordance with the guiding principles enunciated in the Accounting Standard on Segment Reporting

(AS-17) as notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.

10. The Consolidated Financial results represent those of Blue Dart Express Limited and its Wholly Owned Subsidiary Company, Concorde Air Logistics Limited. The Company has consolidated its results based on the Accounting Standard on Consolidation of Financial Statements (AS-21) as notified under section 211(3C) of the Companies Act, 1956. The 49% holding in Blue Dart Aviation Limited, its Associate Company has been consolidated in accordance with the Accounting Standard on Accounting for Investments in Associates in Consolidated Financial Statements (AS-23) as notified under the Companies Act, 1956 read with the General Circular 15/2013 dated September 13, 2013 of the Ministry of Corporate Affairs in respect of Section 133 of the Companies Act, 2013.
11. The results for the quarter ended March 31, 2015 are the balancing figures between audited figures in respect of financial year ended March 31, 2015 and the published year to date figures up to the third quarter of the current financial year.
12. The prior period's figures have been regrouped and reclassified wherever necessary to conform to current period's classification.
13. The above results were reviewed by the Audit Committee and were thereafter approved by the Board at its meeting held on May 7, 2015. There are no qualifications in the Auditors' Report issued in the financial statements as of and for the financial year ended March 31, 2015.

By Order of the Board
For Blue Dart Express Limited

sd/-

Anil Khanna
(Managing Director)
DIN: 01334483

Date :May 7,2015

Place : Mumbai

For further information contact :

marketing@bluedart.com (mailto:marketing@bluedart.com)

Dated :May 7,2015



Enter your :

☒ Waybill ☐ Ref No

For multiple queries use commas (,) eg: 79034111122, 79034111041

How to track > (/how-to-track)

Location Finder (/home#locationfinder)

Transit Time & Price Finder (/home#transitfinder)

Follow India's Most Awarded Logistics Company



(<https://www.youtube.com/Bluedartofficialchannel/>)



(https://twitter.com/BlueDart_)



(<https://www.linkedin.com/company/bluedart/>)

Socially yours



(<https://www.facebook.com/bluedart.official>)

Blue Dart Express Limited is the registered proprietor of the trademark "Blue Dart".

This site is protected by copyright and trade mark laws.