3/4/2020 press248

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Press Release



Blue Dart Sales at 3,165.46 crores

The Company posted 87.60 crores profit after tax

Mumbai, May 16, 2019

3/4/2020 press24

Blue Dart Express Limited, South Asia's premier express air and integrated transportation & distribution company, declared its financial results for the quarter & year ended March 31, 2019, at the Board Meeting held in Mumbai.

The company posted 12.86 crores profit after tax for the quarter ended March 31, 2019 and 87.60 crores for the year ended March 31, 2019. Revenue from operations for the quarter ended March 31, 2019 stood at 779.32 crores and 3,165.46 crores for the year ended March 31, 2019.

The Board of Directors at its meeting held today appointed Balfour Manuel as Managing Director. **Balfour Manuel, Managing Director, Blue Dart** said "Blue Dart continues to be a forerunner in the express logistics industry in India, with a strategic focus on all sectors. The business environment was challenging but with our plans our revenue grew in double digits. We thank our customers for their trust in our services and their continued support".

Automation and technology will continue to be the pivots of our business. As a company focused on revenue enhancement, service quality and profitability, we will continue with a unwavering focus on delivering our core competencies of reliability and responsiveness with immense customer centricity. Our commitment to serve Blue Dart country with the support of our highly passionate team, remains persistent.

He added, "We had taken up key strategic initiatives that have been further accelerated to strengthen our position and make our business future ready, amongst them are aggressive Reach expansion, focus on Emerging Markets, Sectors, SMEs etc. The investments in these initiatives have impacted our bottomline in the short term but they will create long term value for the business and stakeholders".

Blue Dart remains India's most innovative and awarded express delivery company. Blue Dart was recently certified as a Great Place to Work by Great Place to Work® Institute India for the eighth year. Blue Dart was also ranked no.1 amongst the 25 Best Multinational Workplaces in Asia - 2019 by Great Place to Work® Institute, Asia for the third time in a row, voted a Superbrand for the 12th consecutive year and recognised as a Company with Great People Managers by Great Manager Institute and Forbes.

During the year ended March 31, 2019, Blue Dart handled over 2,332.71 lakh domestic shipments, 9.16 lakh international shipments and over 7,54,981 tonnes of documents and parcels across the nation and 220 countries worldwide.

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 35,000 locations in India. As part of Deutsche Post DHL Group's DHL eCommerce Solutions division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions, customs clearance etc.

The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation's most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of 'India's Best Companies to Work For' by The Great Place to Work® Institute, India, ranked amongst 'Best Multinational Workplaces in Asia' by The Great Place to Work® Institute, Asia, named amongst the 'Top 25 Best Employers in India 2016' by AON Hewitt, voted a 'Superbrand' for the 12th time in a row and 'Reader's Digest Most Trusted Brand' for the 11th time in a row, listed as one of Fortune 500's 'India's Largest Corporations' and Forbes 'India's Super 50 Companies' to name a few.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through programs.

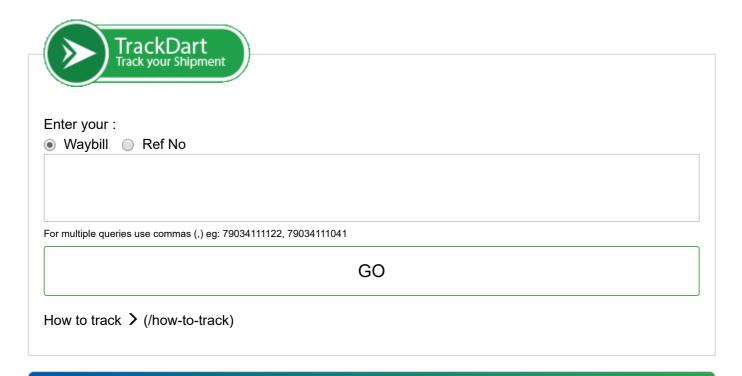
For financial results Click here (/documents/20182/26025/AnnualResults2019March/47710895-66c3-2002-eaed-3e2ef5dc1540)

3/4/2020 press248

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Dated: 16th May 2019



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