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Press Release





Blue Dart Sales at ₹ 3,166.39 crores, actively support in fighting Covid19

Mumbai, May 26, 2020

Blue Dart Express Limited, South Asia's premier express air and integrated transportation, distribution and logistics Company, today declared its financial results for the quarter and year ended March 31, 2020, at its Board Meeting held in Mumbai.


Revenue from operations for Q4 FY19-20 stood at ₹724.13 crores and ₹3,166.39 crores for the year ended March 31, 2020. Net loss for the year ended stood at ₹38.29 crores after accounting for adverse impact of ₹64.11 crores exceptional items.

The business environment has been challenging during the FY19-20 fiscal year with the overall profitability being impacted due to adoption of Ind AS 116 new accounting standard which led to a higher impact on profit as these are long term leases related to air infrastructure, right-sizing/restructuring exercise undertaken in the quarter ended December 31, 2019 to improve efficiency and lockdown due to global pandemic Covid19. Details of the impact of each of the event is as under:

₹ crores			
Sr No	Exceptional/Additional Costs	Year ended March 31, 2020	Year ended March 31, 2019
	Profit Before Tax as per Income Statement	-47.20	128.35
1	IND AS 116 April 1, 2019 - Impact	66.62	
2	Right sizing/Restructuring Cost	64.11	
3	Impact of lockdown due to Covid19 pandemic	54.20	
Adjusted Profit Before Tax before above impacts		137.73	1,28.35

Balfour Manuel, Managing Director, Blue Dart Express Limited said, "While we had started reaping benefit of cost efficiency measures and restructuring exercise in the quarter under consideration, lockdown due to Covid19 in second fortnight of March impacted our revenues and bottom line. Blue Dart is a resilient company and we expect to see our operations coming to near normal soon after the lockdown is lifted, thanks to passionate Blue Darters who are ever willing to meet and exceed customers' expectations.

He further added, "Blue Dart played active role in the nation's fight against the COVID-19 Pandemic by transporting over thousands of tons of essential supplies in coordination with the Government of India, several State Governments, Municipalities, Pharmaceutical companies, Hospitals and other Research institutions. Our cargo aircrafts flew across major Indian and International cities (Guangzhou, Shanghai, Dhaka, Hong Kong and Yangon) transporting mission critical supplies through Charter Operations. To ensure safety of our customers and employees, we have pioneered contactless delivery for all products. I am proud to say that Blue Darters have worked round the clock to deliver essentials in a time-bound manner. The company is also honoured to be a part of the Government's

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‘Lifeline Udan’ initiative. Blue Dart played the crucial role of trade facilitator for the country by working across industries during the extended lockdown in May 2020. We are closely tracking the impact of COVID-19 on the economy. As things continue to evolve, we are working along with our customers and partners to ensure safety and ramp up of operations.”

Automation and technology will continue to be the pivots of our business. As a company focused on revenue enhancement, service quality and profitability, we will continue with an unwavering focus on delivering our core competencies of reliability and responsiveness with immense customer centricity. Our commitment to serve Blue Dart country with the support of our highly passionate team, remains persistent.

About Blue Dart:

Blue Dart Express Ltd., South Asia's premier express air and integrated transportation & distribution company, offers secure and reliable delivery of consignments to over 35,000 locations in India. As part of Deutsche Post DHL Group’s DHL eCommerce Solutions division, Blue Dart accesses the largest and most comprehensive express and logistics network worldwide, covering over 220 countries and territories, and offers an entire spectrum of distribution services including air express, freight forwarding, supply chain solutions and customs clearance. The Blue Dart team drives market leadership through its motivated people, dedicated air and ground capacity, cutting-edge technology, wide range of innovative, vertical specific products and value-added services to deliver unmatched standards of service quality to its customers. Blue Dart's market leadership is further validated by its position as the nation’s most innovative and awarded express logistics company for exhibiting reliability, superior brand experience and sustainability which include recognition as one of ‘India's Best Companies to Work For’ by The Great Place to Work® Institute, India, ranked amongst ‘Best Multinational Workplaces in Asia’ by The Great Place to Work® Institute, Asia, voted a ‘Superbrand’ and ‘Reader’s Digest Most Trusted Brand’, listed as one of Fortune 500’s ‘India's Largest Corporations’ and Forbes ‘India's Super 50 Companies’ to name a few. Blue Dart was voted a Super brand for the 13th consecutive year and awarded the Global HR Excellence Awards-2020, at World HRD Congress for Talent Management practices at Blue Dart.

Blue Dart fulfils its social responsibility of climate protection (GoGreen), disaster management (GoHelp) and education (GoTeach) through programs.

For financial results [Click here](#)

For further information contact :

marketing@bluedart.com

Dated : 26th May 2020

Interactive Features	About Us	Service Guide	Regulatory
Location Finder	Blue Dart	Domestic Priority	Domestic
- Domestic	- DHL Relationship	Dart Apex	International Export
- International	Milestones	Dart Surfaceline	International Import
Price & Transit Time Finder	Fact Sheet	Dart Plus	Banned Commodities
- Volume Weight Calculator	Blue Dart Aviation	Smart Box	Dangerous Goods
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	Careers		- International: Blue Dart
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MailDart™	- Web Based Tools		
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