

Tourism Finance Corporation of India Ltd.

helping tourism grow

9MFY23 INVESTOR PRESENTATION

Safe Harbor



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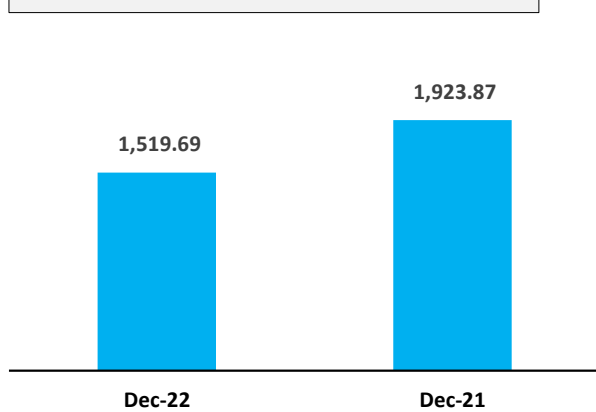
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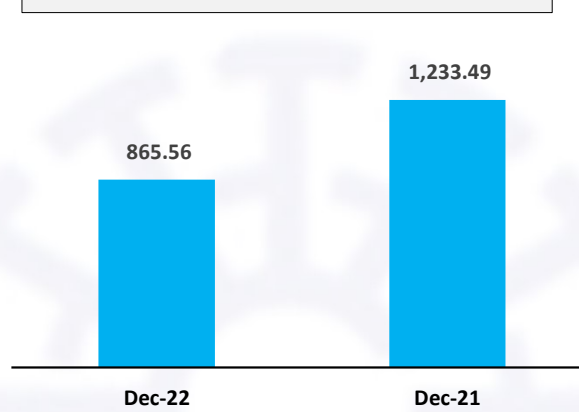
9MFY23 – Financial Highlights



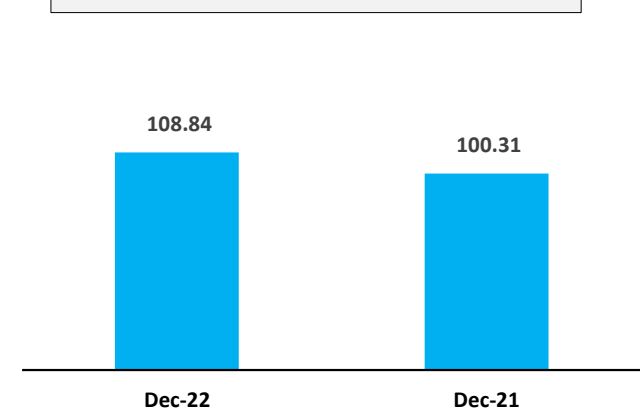
Gross Loan Book (Rs. in cr)#



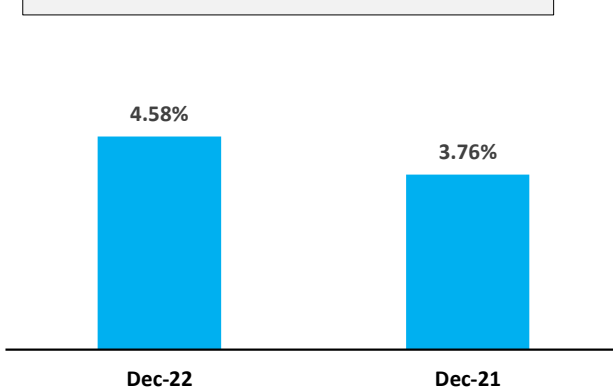
Borrowings (Rs. in cr)



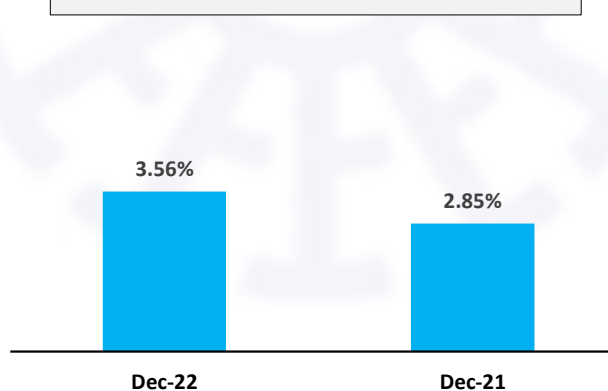
Book Value per Share (Rs.)



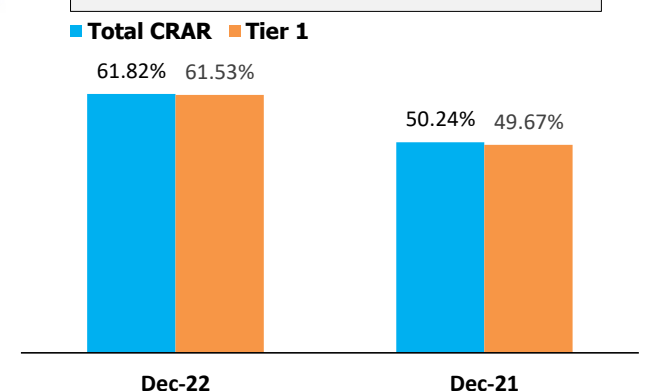
Gross NPL (%)



Net NPL (%)



Capital Adequacy Ratio (%)

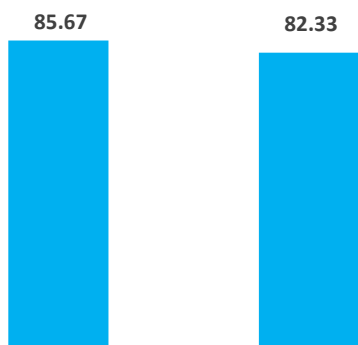


#87% of Loan Book constitutes of MSME Loans

9MFY23 – Financial Highlights

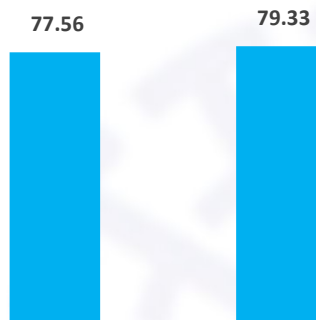


Profit before provision and tax
(Rs. in cr)



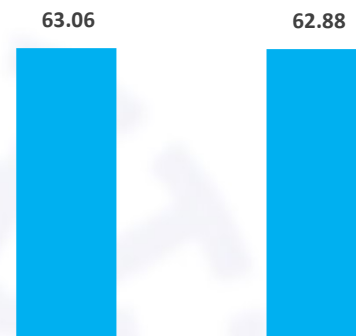
9MFY23 9MFY22

PBT (Rs. in cr)



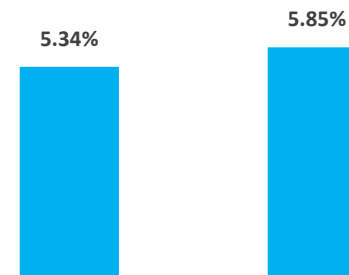
9MFY23 9MFY22

PAT (Rs. in cr)



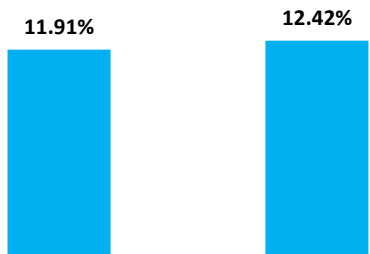
9MFY23 9MFY22

NIMs (%)



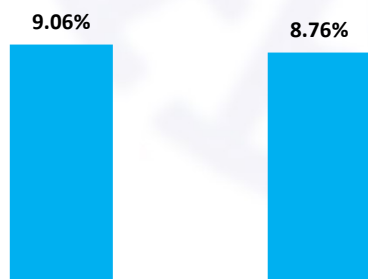
9MFY23 9MFY22

Return on Loans (%)



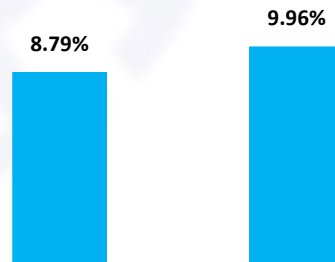
9MFY23 9MFY22

Cost of Borrowings (%)



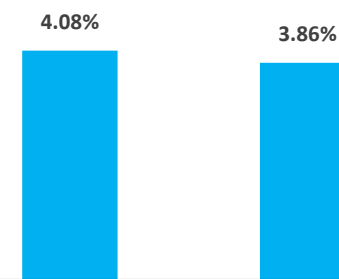
9MFY23 9MFY22

ROE (%)



9MFY23 9MFY22

ROA (%)

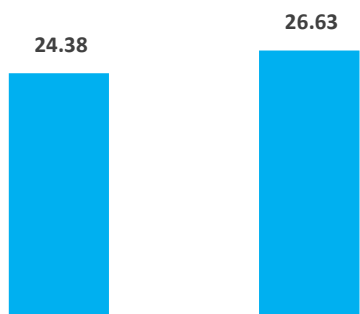


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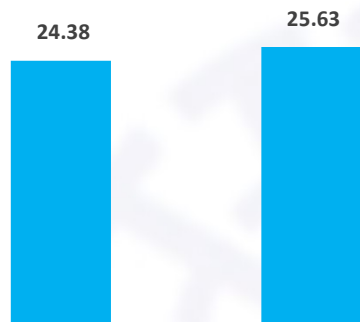
Q3FY23 – Financial Highlights



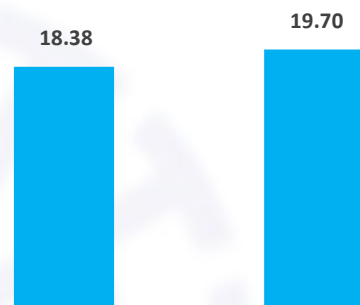
Profit before provision and tax
(Rs. in cr)



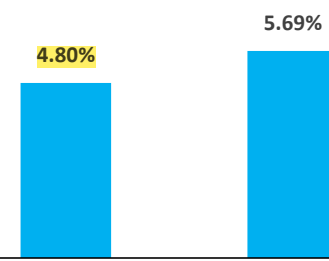
PBT (Rs. in cr)



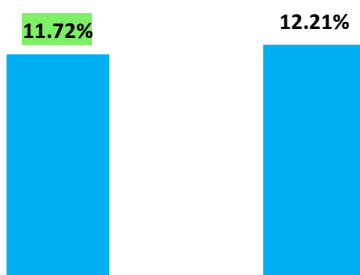
PAT (Rs. in cr)



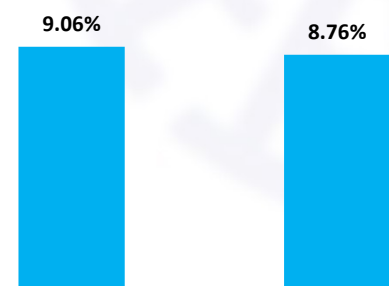
NIMs (%)



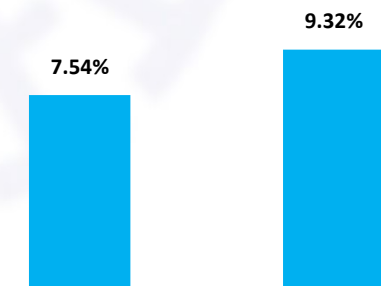
Return on Loans (%)



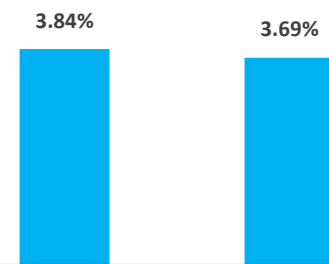
Cost of Borrowings (%)



ROE (%)



ROA (%)



Profit & Loss Statement – Q3FY23 and 9MFY23



Particulars (Rs. Crs.)	Q3FY23	Q3FY22	Q-o-Q	9MFY23	9MFY22	HY-o-HY
Income						
Interest Income	44.17	60.47		152.17	188.28	
Interest Expense	21.18	29.16		69.55	93.01	
Net Interest Income	22.99	31.31	-26.57%	82.62	95.27	-13.28%
Other Income	6.85	1.39		19.34	5.22	
Net Total Income	29.84	32.70	-8.75%	101.96	100.49	1.46%
Expenditure						
Employee Expenses	2.56	3.77		8.28	11.34	
Depreciation and Amortization expense	0.41	0.43		1.31	1.04	
Other Expenses	2.49	1.87		6.70	5.78	
Total Expenditure	5.46	6.07	-10.05%	16.29	18.16	-10.30%
Pre Provision and pre fair value diminution operating profit	24.38	26.63	-8.45%	85.67	82.33	4.06%
Provisions and diminution in fair value	-	1.00		8.11	3.00	-
Profit Before Tax	24.38	25.63	-4.88%	77.56	79.33	-2.23%
Tax	6.00	5.60		14.50	16.45	
Profit After Tax	18.38	20.03	-8.24%	63.06	62.88	0.29%
Other Comprehensive Income	-0.01	2.52		3.15	2.52	
Total Comprehensive Income (PAT + OCI)	18.37	22.55	-18.55%	66.21	65.40	1.24%

Balance Sheet for 9MFY23



Particulars (Rs. in Cr.)	Dec-22	Dec-21
Assets		
Financial Assets	1,834.45	2,111.68
Cash & Cash Equivalents	26.04	20.57
Bank balance other than cash & cash equivalents	2.41	26.98
Receivables	0.13	0.12
Loans & Advances		
Gross Loans & Advances	1519.69	1923.87
Loan to Employees (Net)	0.18	0.17
Less: Unamortised upfront fee	1.88	2.96
Less: Impairment Loss/ ECL	38.07	32.12
Net Loans & Advances	1479.92	1888.96
Investments	307.91	158.24
Other Financial Assets	18.04	16.81
Non - Financial Assets	40.53	43.56
Current Tax Assets (Net)	16.04	18.06
Deferred Tax Assets (Net)	7.74	7.17
Property Plant & Equipment and Right to Use Assets	15.39	16.95
Intangible Assets under Development and Other Intangible Assets	0.43	0.37
Other non-financial assets	0.93	1.01
Assets classified as held for sale	5.31	5.31
Total Assets	1,880.29	2,160.55

Particulars (Rs. in Cr.)	Dec-22	Dec-21
Liabilities		
Financial Liabilities	887.42	1,244.20
Trade Payable	-	-
Secured/Unsecured Debentures	422.94	628.71
Bank Borrowings	437.24	599.19
Other financial Liabilities	27.24	16.30
Non - Financial Liabilities	1.08	2.24
Provisions	0.65	1.63
Other non-financial liabilities	0.43	0.61
Equity	991.79	914.11
Equity Share Capital	90.37	90.37
Reserves & Surplus	901.42	823.74
Total Liabilities	1,880.29	2,160.55

Credit Rating



Rating Agency	Rating Amount (Rs. In Crs)		Rating Action
	Long Term Bonds	Bank Borrowings	
ACUITE	AA- Outlook: Negative NCD's :- (159.74) MLD :- (75.00) (Proposed Bonds:- (200.00))	AA- Outlook: Negative (950.00)	Reaffirmed/Assigned (February 2023)
CARE	A Outlook: Stable (300.00)	-	Reaffirmed/Outlook revised to Stable from Negative (August 2022)
Brickwork	A+ Outlook: Stable (534.74)	A+ Outlook: Stable (1,150.00)	Reaffirmed/Outlook revised to Stable from Negative (July 2022)

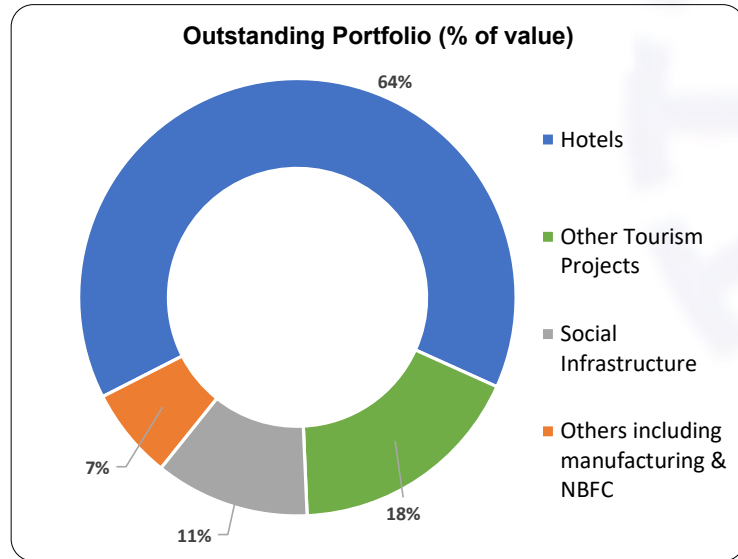


PAN India
presence with
Track Record of over
30 Years

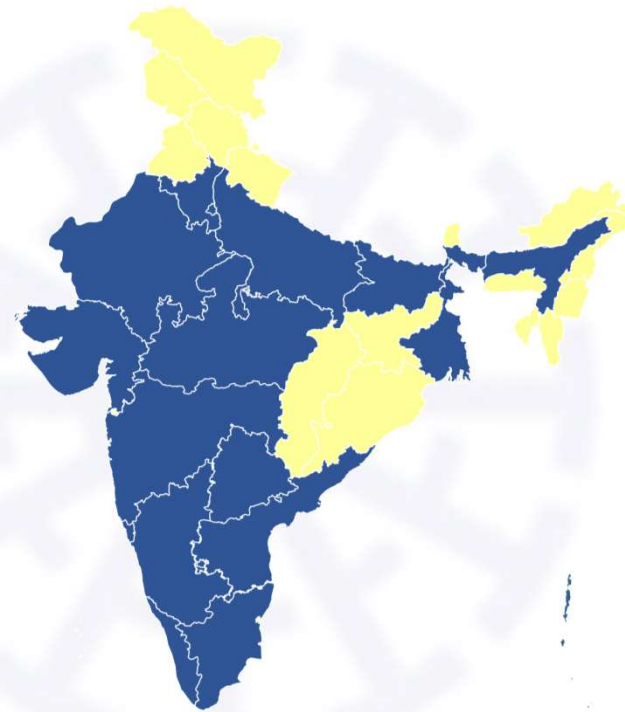


Multiple Project Sanctions

Particulars	Projects	Rs. Crs.
Cumulative Sanctioned	923	12590
Cumulative Disbursement	560	7601
Cumulative Closed	500	5973
Cumulative Write-offs	10	108
Outstanding Projects as on date	50	1520



PAN India Presence



■ Presence (As on 31st December 2022)
■ Historical Presence (Facilities since closed)

State/Cities	# Projects
Uttar Pradesh	9
Maharashtra	5
Gujarat	5
Rajasthan	6
Madhya Pradesh	3
Haryana	3
Tamil Nadu	3
Karnataka	2
Andhra Pradesh	2
Goa	2
West Bengal	1
Delhi	3
Telangana	1
Kerala	1
Andaman & Nicobar	1
Assam	1
UT of Chandigarh	1
Bihar	1
Total	50

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of
Consistent
Performance

Financial Performance Summary



Rs. cr.	2017-18	2018-19	2019-20	2020-21	2021-22	9MFY23
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Unaudited)
Gross Interest Income	186.18	210.56	240.23	247.61	247.89	152.17
Net Interest Income	80.49	107.25	119.51	117.5	127.85	82.62
Profit before tax	106.98	113.64	97.45	99.86	107.9	77.56
Profit after tax	77.48	86.25	81.02	80.75	85.32	63.06
Equity share capital	80.71	80.71	80.71	80.71	90.37	90.37
Reserves and surplus	587.35	648.97	665.76	703.73	838.30	901.42
Tangible Net worth (Net of deferred tax and intangible assets)	668.07	729.68	746.47	784.44	928.67	983.62
Total Borrowings	1306.26	1326.64	1451.24	1363.60	1278.74	865.56
Earnings per share(Rs.)	9.33	10.69	10.04	10.00	10.01	6.98
Book Value(Rs.)	82.77	90.4	92.48	97.18	102.76	108.84
Debt: Equity Ratio	1.96:1	1.82:1	1.94:1	1.74:1	1.38:1	0.87:1
CRAR(%)	39.9	39.01	37.54	39.87	54.59	61.82
Gross NPLs	33.3	87.14	44.82	69.48	13.54	69.62
Gross NPLs(%)	2.15	5.14	2.5	3.51	0.74	4.58
Net NPLs	1.22	47.62	28.9	56.13	6.77	54.09
Net NPLs(%)	0.08	2.81	1.61	2.84	0.37	3.56
Loan Book	1,550.16	1,693.82	1,793.54	1,976.64	1,834.35	1519.69
Return on Loans & Advances(%)	12.18	11.81	12.73	12.34	12.6	11.91%
Cost of Borrowings(%)	8.96	9.15	9.24	9.05	8.8	9.06%
NIM(%)	5.37	5.21	5.51	5.31	5.77	5.34%



Eminent Board
&
Experienced
Management Team



Eminent Board of Directors



Dr. S. Ravi

Non- Executive Chairman of the Board



**Sh. Koppara Sajeeve
Thomas**
Director



Sh. G D Mundra

Director



Sh. S C Sekhar

Independent Director



Sh. Bapi Munshi

Independent Director



Mrs. Thankom T Mathew

Independent Director



Sh. Anoop Bali

Whole Time Director & CFO

Key Managerial Personnel...



Mr. Anoop Bali
Whole Time Director & CFO

- Masters in Business Administration.
- Has over 32 years of experience in Credit appraisal, Monitoring & Recovery, NPA/Stressed Asset Management, Legal Matters, Risk Management, Accounts & Finance, Treasury and Resource Management, Corporate Advisory, etc.
- Has expertise in development of varied hospitality projects, branding and financial structuring.
- Eminent speaker at various tourism forums and has played key role in tourism planning with several State Governments/ Ministry of Tourism, Govt of India.

Experienced Team of Professionals



Mrs. Charu Singh, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA (Finance) degree and is a qualified Cost Accountant (ICMAI). She is also an Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Debashish Dutta, Senior Vice President

- Has over 15 years of experience across Debt Syndication, Resource Mobilization, Business Development, managing Financial Institutions and Public Relations
- Holds a MBA degree and BE in Computer Technology



Mr. Rajiv Singh, Vice President

- Has over 2 decades of experience with listed companies, public financial institution in Company Secretary functions, Accounts Finance, Resource Mobilisation, Banking operations, Risk Management, Treasury, RBI Compliances etc.
- An associate member of Institute of Company Secretaries of India(ICSI) Institute of Cost Accountants of India(ICMAI) and holds Bachelor of Law Degree(LLB) from Delhi University He is also a Certified Associate of Indian Institute of Bankers (CAIIB)



Mr. Sanjay Ahuja, Vice President and Company Secretary

- Having over 28 years of experience in corporate laws and governance related matters
- Fellow Member of the Institute of Company Secretaries of India, member of Institute of Cost Accountants of India and is a Law Graduate
- Joined TFCI in 1995 and has contributed across multiple domains viz Corporate Laws compliances, Human Resource, Administration, Risk Management, treasury and resource raising etc.

Thank You



Tourism Finance Corporation of India Ltd.

helping tourism grow

Mr. Sanjay Ahuja, Company Secretary

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New Delhi 110017

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