



Tourism Finance Corporation of India Ltd.
helping tourism grow

Q1FY22 INVESTOR PRESENTATION



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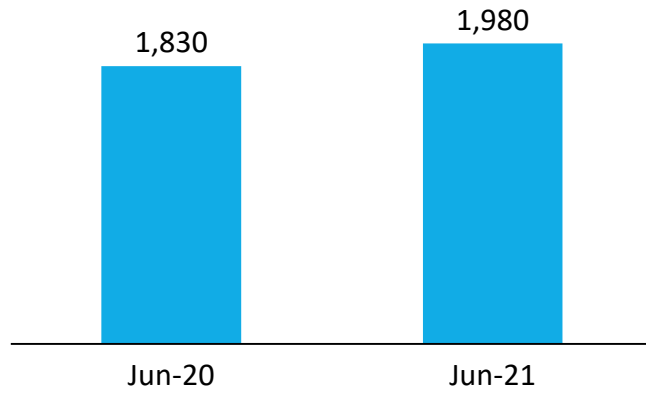
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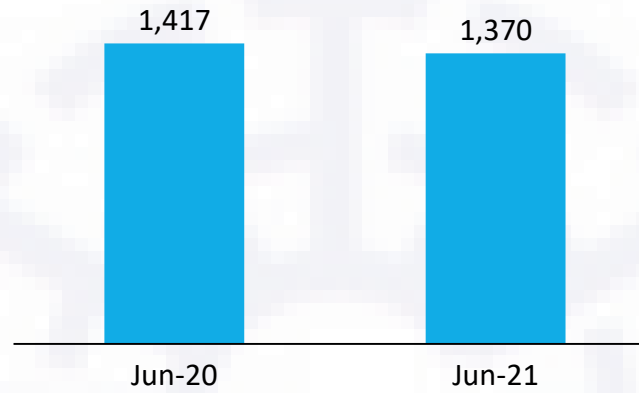
Q1FY22 – Financial Highlights



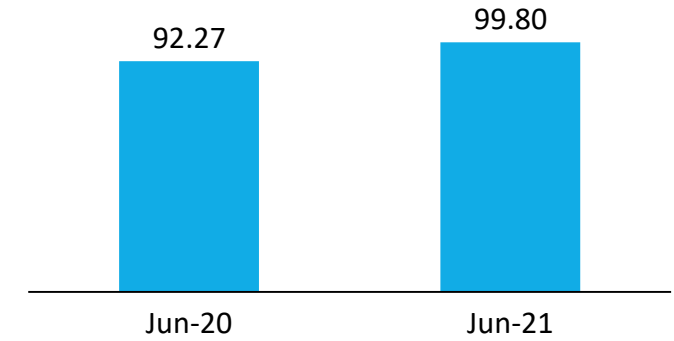
Gross Loan Book (Rs. In Crs)#



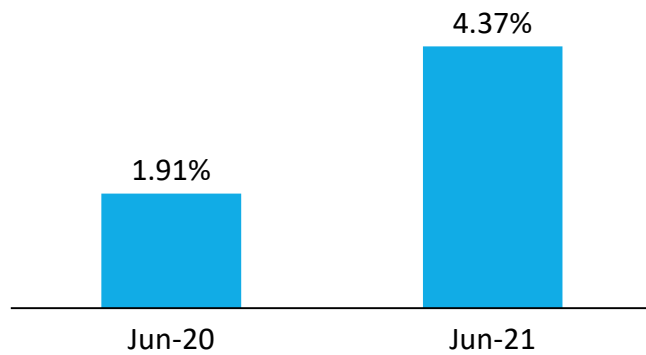
Borrowings (Rs. In Crs)



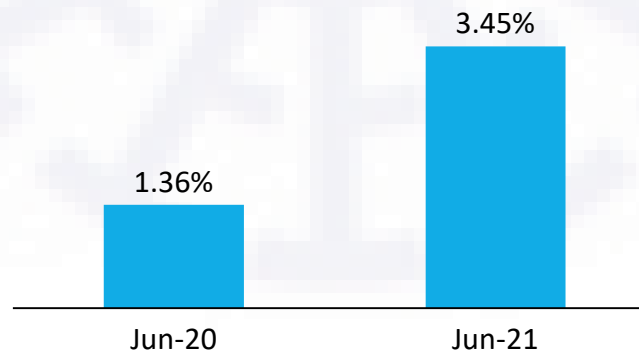
Book Value per Share (Rs.)



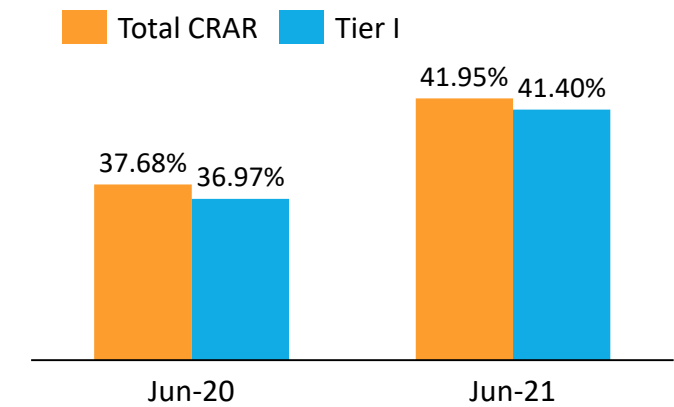
Gross NPL (%)



Net NPL (%)



Capital Adequacy Ratio (%)

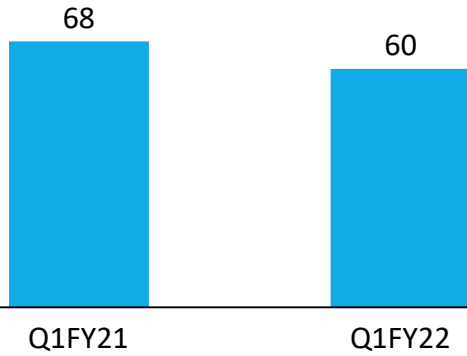


#84% of GLB constitutes of MSME Loans

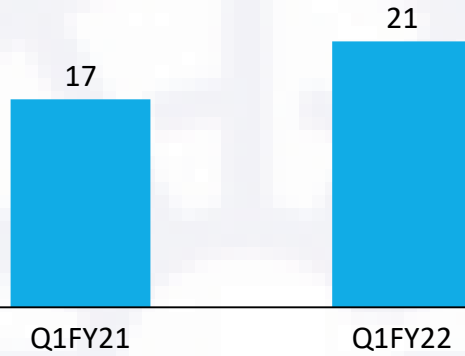
Q1FY22 – Financial Highlights



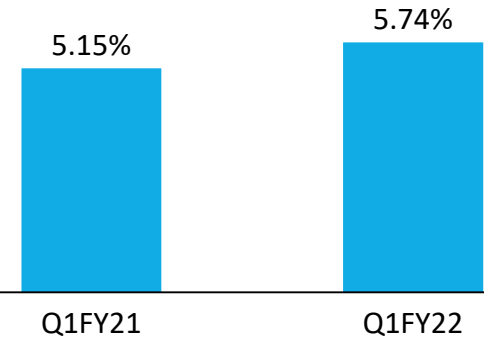
Disbursements (Rs. In Crs)



PAT (Rs. In Crs)

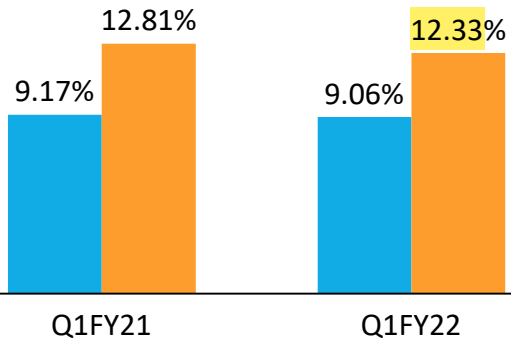


NIMs (%)

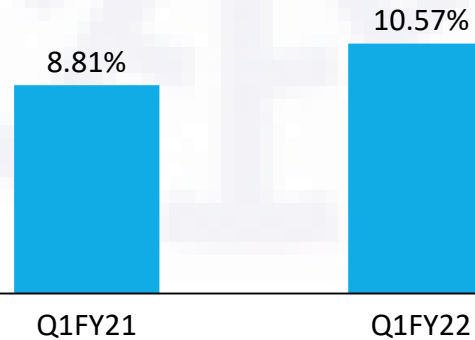


Cost of Borrowings & Return on Loans & Advances (%)

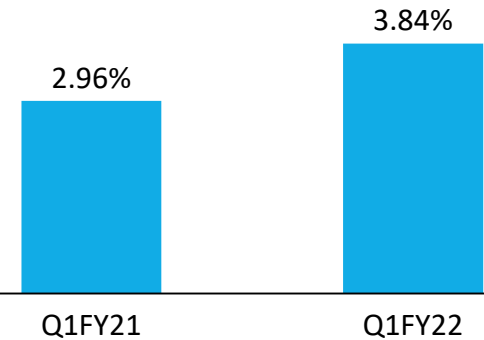
COB Return on Loans & Advances



ROE (Tangible) (%)



ROA (%)





Commenting on the results and performance, Mr. Anirban Chakraborty, Managing Director said:

“Q1FY22 was expected to be a challenging quarter amidst the deadlier second wave, and the resultant economic impact. This led to slowing down in the recovery across sectors which was otherwise witnessed during H2FY21. However, this time, the lockdowns weren't as stringent as in April-May of 2020 and states were judicious to implement partial lockdowns in districts with higher infection rates. Further, vaccination drive coupled with better understanding of the disease amongst public, led to lesser labour market and business disruptions.

TFCI was able to achieve growth due to its deeper understanding of the industry, diverse portfolio of assets, robust financial position, a passionate workforce, adequate liquidity and an experienced Board and management. As on 30th June 2021, despite the scare of the second wave of Covid-19 Pandemic and its resultant lockdowns imposed, TFCI has reported strong performance. Our Loan Book stood at ~Rs 1,980 crores (of which 84% is towards the MSME segment) with fresh disbursements of ~Rs 60 Cr in Q1FY22. Despite the challenging scenario profitability continues to remain healthy with Profit After Tax at Rs 21 Cr in Q1FY22.

The Gross NPL and Net NPL stood at 4.37% and 3.45% respectively. It may be noted that resolution of a couple of our stressed assets are expected during the current fiscal which shall further ease asset quality. Our robust underwriting process and strong internal controls have helped us maintain sufficient asset cover of our assisted projects which helps us recovering our entire dues even at times of duress.

As on 30th June 2021, our CAR stood at a healthy 41.95%. We believe, in the near term with the demand scenario of the hospitality and tourism sector getting better owing to pent-up demand and larger section of population getting vaccinated, we expect a significant revival of the sector and TFCI being one of the leading players in the industry is expected to bounce back strongly and achieve a sustained growth momentum in the coming quarters”.

Profit & Loss Statement – Q1FY22 & FY21



Particulars (Rs. Crores)	Q1FY22	Q1FY21	Y-o-Y	FY21
Income				
Interest Income	63.54	62.75		247.61
Interest Expense	31.82	33.95		130.11
Net Interest Income	31.72	28.80	10%	117.5
Other Income	2.38	0.34		10.9
Net Total Income	34.10	29.14	17%	128.4
Expenditure				
Employee Expenses	3.97	3.95		17.33
Depreciation and Amortization expense	0.28	0.28		1.15
Other Expenses	1.40	1.44		8.96
Total Expenditure	5.65	5.67	-	27.44
Pre Provision operating profit	28.45	23.47	21%	100.96
Provisions	2.00	2.00		1.1
Profit Before Tax	26.45	21.47	23%	99.86
Tax	5.25	4.90		19.11
Profit After Tax	21.20	16.57	28%	80.75
Other Comprehensive Income	0.00	0.00		1.8
Total Comprehensive Income (PAT + OCI)	21.20	16.57	28%	82.55

Balance Sheet



Particulars (Rs. Crores)	Jun-21	Jun-20
Assets		
Financial Assets	2,186.99	2,179.57
Cash & Cash Equivalents	70.31	146.63
Bank balance other than cash & cash equivalents	2.01	2.24
Receivables	0.25	0.72
Loans & Advances		
Gross Loans & Advances	1979.97	1,829.91
Loan to Employees (Net)	2.61	2.64
Less: Unamortized upfront fee	2.97	3.55
Less: Impairment Loss and other allowances (ECL)	33.86	32.76
Net Loans & Advances	1945.75	1,796.24
Investments	151.39	209.73
Other financial assets	17.27	24.02
Non - Financial Assets	41.35	43.14
Current Tax Assets (Net)	16.67	15.84
Deferred tax assets (Net)	7.17	7.05
Property Plant and Equipment	16.21	17.31
Other non-financial assets	1.30	2.94
Assets classified as held for sale	5.31	5.31
Total Assets	2,233.65	2,228.02

Particulars (Rs. Crores)	Jun-21	Jun-20
Liabilities		
Financial Liabilities	1,418.13	1,474.06
Trade Payable	0.06	0.06
Secured/Unsecured Debentures	789.87	839.48
Bank Borrowings	575.59	574.04
Other financial Liabilities	52.62	60.48
Non - Financial Liabilities	2.78	2.11
Provisions	2.11	1.61
Other non-financial liabilities	0.67	0.50
Equity	812.74	751.84
Equity Share Capital	80.72	80.72
Reserves & Surplus	732.02	671.13
Total Liabilities	2,233.65	2,228.02

Credit Rating Reaffirmed



Rating Agency	Rating Amount (Rs. In Crs)		Rating Action
	Long Term Bonds	Bank Borrowings	
CARE	A+ Outlook: Negative (681.50)	-	Reaffirmed (March 2021)
ACUITE	AA- Outlook: Negative (159.74) AA (Provisional) Outlook: Stable (250.00)	AA- Outlook: Negative (200.00)	Reaffirmed/Assigned (August 2021)
Brickwork	A+ Outlook: Negative (791.24)	A+ Outlook: Negative (1,150.00)	Reaffirmed (June 2021)

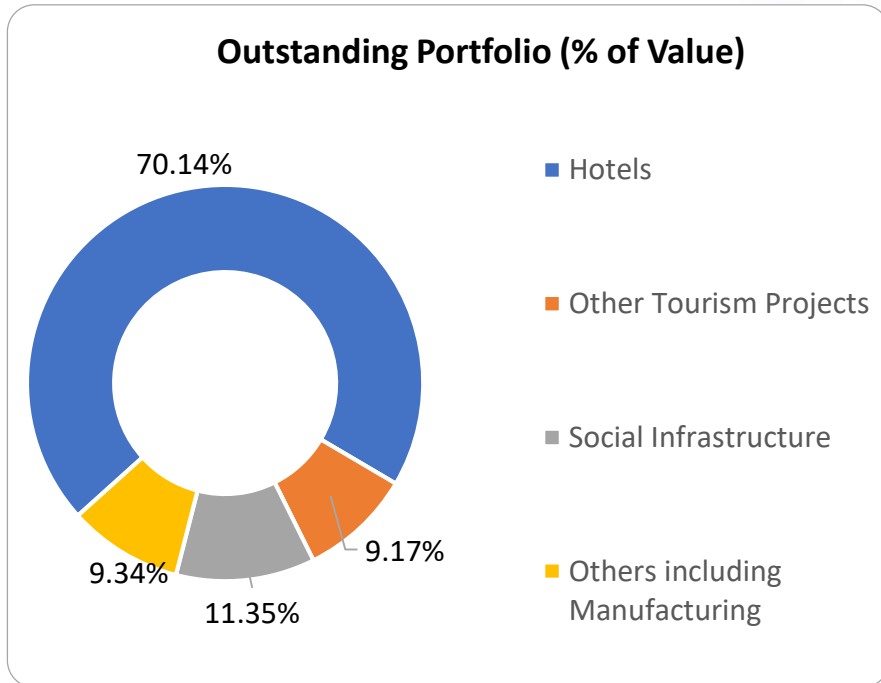


PAN India
presence with
Track Record of over
30 Years

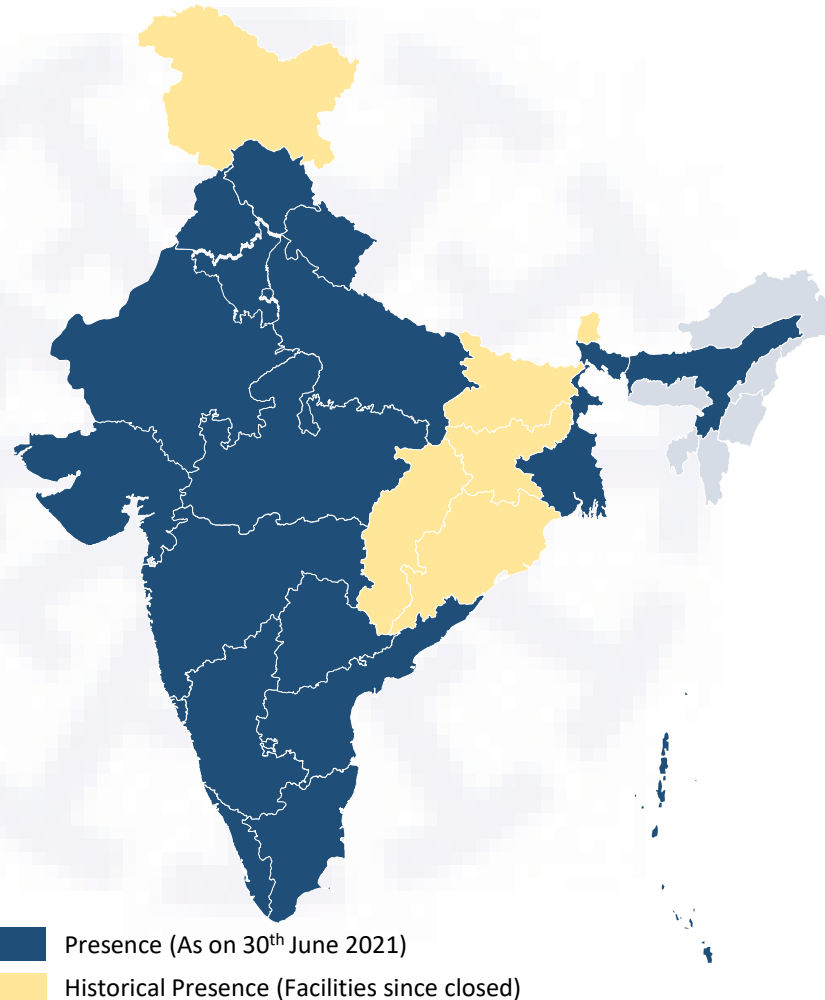
Multiple Project sanctions



Particulars	Projects	Rs. Crores
Cumulative Sanctioned	914	12,530
Cumulative Disbursement	554	7,882
Cumulative Closed	475	5,795
Cumulative Write-offs	10	108
Outstanding Projects as on date	69	1,980



PAN India Presence



State/Cities	# Projects
Maharashtra	8
Uttar Pradesh	10
Gujarat	5
Delhi	5
Madhya Pradesh	9
Haryana	4
Rajasthan	7
Punjab	1
Tamil Nadu	3
Karnataka	4
Andhra Pradesh	3
Telangana	1
Kerala	1
Himachal Pradesh	1
Andaman & Nicobar	1
Assam	1
Goa	2
West Bengal	1
UT of Chandigarh	1
Uttarakhand	1
Total	69

Note: Map not to scale. All data, information, and maps are provided "as is" without warranty or any representation of accuracy, timeliness or completeness



Track record of
Consistent
Performance

Financial Performance Summary



Rs. Crores	2016-17	2017-18	2018-19	2019-20	2020-21	June
	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)	(Audited)
Disbursements	487.37	692.98	490.42	483.35	457.27	60.49
Profit before tax	97.02	106.98	113.64	97.45	99.86	26.45
Profit after tax	70.43	77.48	86.25	81.02	80.75	21.20
Equity share capital	80.71	80.71	80.71	80.71	80.71	80.72
Reserves and surplus	532.13	587.35	656.20	672.81	710.91	732.02
Tangible Net worth	612.85	668.07	729.68	746.47	784.44	805.55
Earnings per share(Rs.)	8.73	9.33	10.69	10.04	10.00	2.63
Book Value(Rs.)	75.92	82.77	90.40	92.48	97.18	99.80
Debt: Equity Ratio	1.91:1	1.61:1	1.78:1	1.88:1	1.74:1	1.70:1
CRAR(%)	39.03	39.90	39.01	37.54	39.87	41.95
Gross NPLs	81.12	33.3	87.14	44.82	69.48	86.51
Gross NPLs(%)	5.72	2.15	5.14	2.50	3.51	4.37
Net NPLs	43.02	1.22	47.62	28.90	56.13	68.32
Net NPLs(%)	3.03	0.08	2.81	1.61	2.84	3.45
Net Interest Income	82.63	80.49	107.25	119.51	117.50	31.72
Loan Book	1,419.26	1,550.16	1,693.82	1,793.54	1,976.64	1,979.97
Return on Loans & Advances(%)	12.31	12.18	11.81	12.73	12.34	12.33
Cost of Borrowings(%)	9.23	8.96	9.15	9.24	9.05	9.06
NIM(%)	6.87	5.37	5.21	5.51	5.31	5.74



Eminent Board
&
Experienced
Management Team



Eminent Board of Directors



Anirban Chakraborty

Managing Director & CEO



S. Ravi

Independent Director
Chairman of the Board



Shyam Maheshwari

Director



**Koppara Sajeeve
Thomas**

Director



Bapi Munshi

Independent Director



S C Sekhar

Independent Director



Thankom T Mathew

Independent Director



**Ravinder Kumar
Sood**

Director



Mr. Anirban Chakraborty
Managing Director & CEO

Age: 50 Years

Prior Engagement: Deputy CEO of Axis Capital

Education & Qualifications: Mr. Chakraborty is a B.Tech, CEngg, FIE (Fellow of Institution of Engineers) and has done his Post Graduate in Financial Management from University of Mumbai.

Experience: Headed various divisions in Axis Bank from 2003 to 2015, ranging from SME, Corporate debt & capital markets, Relationship Management group, and Structured Finance

He was also associated with IFCI from 1999 to 2003, where he advised corporates across sectors on assignments spanning different product offerings of financial advisory, project appraisal, due diligence, capital restructuring, loan syndication, credit monitoring

He was in Voltas in 1993 where he worked in diverse areas ranging from Business Development, assessing techno feasibility of projects, project implementation

Expertise: Advisory led Investment banking, which comprised advisory practices such as private equity placement, Mergers & Acquisitions and Debt Capital market

Instrumental in building best practices in the domain of sourcing, distribution, risk, underwriting, analytics, technology & human capital....



Mr. Vasan Paulraj, Executive Director – Head Investment Banking

- Has 30+ years of Experience in Investment Banking
- Has handled advisory and ECM transactions of marquee clients and complex, large and innovative transactions
- Prior to TFCI, was MD & Head – PE, SSG and NEG at Axis Capital (17 years)
- Chartered Accountant and B.Com from Mumbai university



Mr. Anoop Bali, Executive Director & CFO

- Has 30+ years in the areas of Project Finance, Project Development, Project Monitoring, NPA Management, Risk Management, Accounts & Finance, Treasury, Corporate Advisory, etc.
- Has developed expertise in development and financial structuring of tourism related projects
- Chairman of ‘Investment Committee of India Enterprise Development Fund’ of IFCI Venture Capital Funds Limited and a nominee director on board of several leading hotel companies
- Holds Master’s Degree in Business Administration from University of Jammu



Mrs. Charu Singh, President

- Has over 2 decades of experience in project finance, appraisals & corporate finance functions with focus on tourism, urban infrastructure & manufacturing sectors
- Joined TFCI in 1997 and has contributed across multiple domains viz. credit appraisals, project monitoring & follow-up, credit risk management, NPA resolution and various consultancy assignments
- Holds an MBA(Finance) degree and is a qualified Cost Accountant (ICWAI). She is also an associate of Institute of Bankers (CAIIB)

Thank You



Mr. Anoop Bali

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