

Dev Information Technology Limited

Reg. Office: 14, Aaryans Corporate Park, Near Shilaj Railway Crossing,
Thaltej-Shilaj Road, Thaltej, Ahmedabad - 380 059. (INDIA)
Phone: +91 94298 99852 / 53

www.devitpl.com | info@devitpl.com

Offices: Gujarat | Maharashtra | Rajasthan | Canada

CIN: L30000GJ1997PLC033479



Date: 12th August, 2025

To, The Manager-Listing Department, The National Stock Exchange of India Limited, Exchange Plaza, Plot No. C/1, G-Block, Bandra Kurla complex, Bandra East, Mumbai-400 051 Trading Symbol: DEVIT	To, The Secretary, BSE Limited Phiroze Jejeebhoy Towers, Dalal Street Mumbai -400001 Trading Symbol: 543462
---	--

Subject: Presentation Q1FY26 :

**Ref.: Regulation 30 (Disclosure of event or information) of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

We are submitting herewith the Earnings Presentation for the 01st quarter ended on June 30, 2025, presented on Tuesday, August 12, 2025. The above information is available on the website of company at <https://www.devitpl.com/investor-relations/investor-relations/investor-news-and-notice/analysts-or-institutional-investors/>.

Kindly take the above information on your records.

Thanking you,

On behalf of Board of Directors
DEV INFORMATION TECHNOLOGY LIMITED

Krisa Shah
(Company Secretary and Compliance Officer)
Place: Ahmedabad



DEV Information Technology Limited

Q1 FY26 Investor Presentation

<<<<<<



>>>

>>>

This presentation and the accompanying slides (the Presentation), which have been prepared by DEV Information Technology Limited (DEV IT, The Company) solely for information purposes and do not constitute any offer, recommendation or invitation to purchase or subscribe for any securities and shall not form the basis or be relied on in connection with any contract or binding commitment whatsoever. No offering of securities of the Company will be made except by means of a statutory offering document containing detailed information about the Company.

This Presentation has been prepared by the Company based on information and data which the Company considers reliable, but the Company makes no representation or warranty, express or implied, whatsoever, and no reliance shall be placed on, the truth, accuracy, completeness, fairness and reasonableness of the contents of this Presentation. This Presentation may not be all inclusive and may not contain all of the information that you may consider material. Any liability in respect of the contents of, or any omission from, this Presentation is expressly excluded.

Certain matters discussed in this Presentation may contain statements regarding the Company's market opportunity and business prospects that are individually and collectively forward-looking statements. Such forward-looking statements are not guarantee of future performance and are subject to known and unknown risks, uncertainties and assumptions that are difficult to predict.

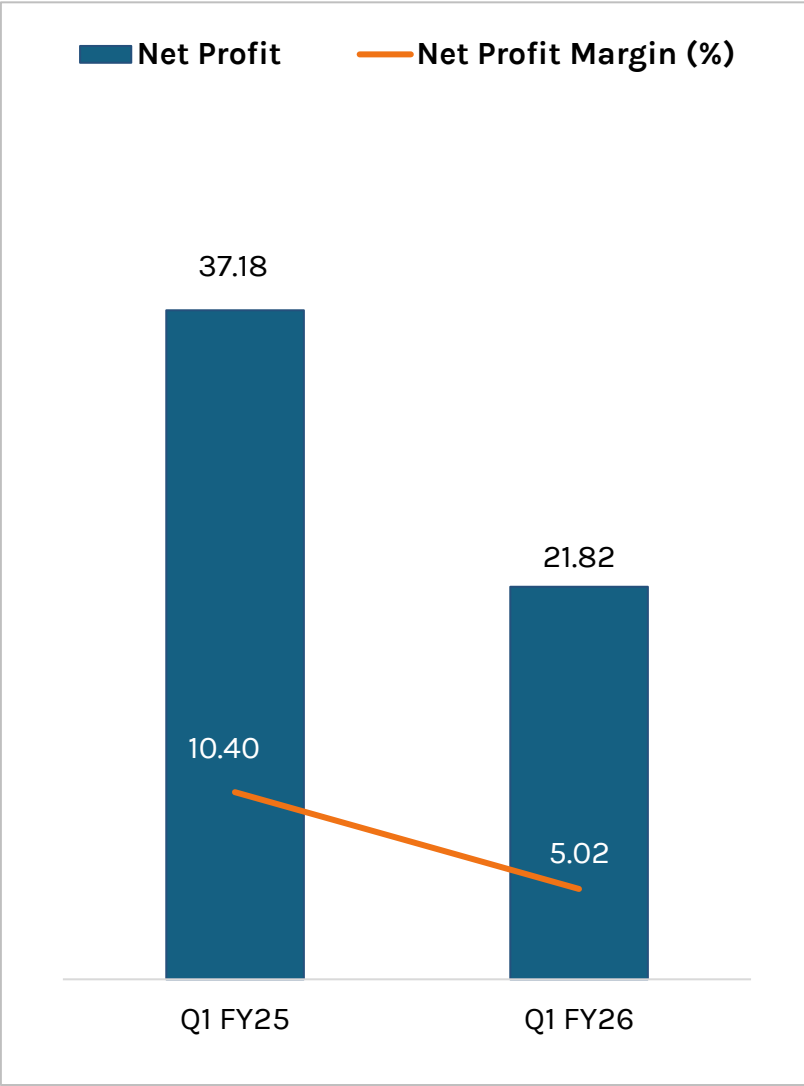
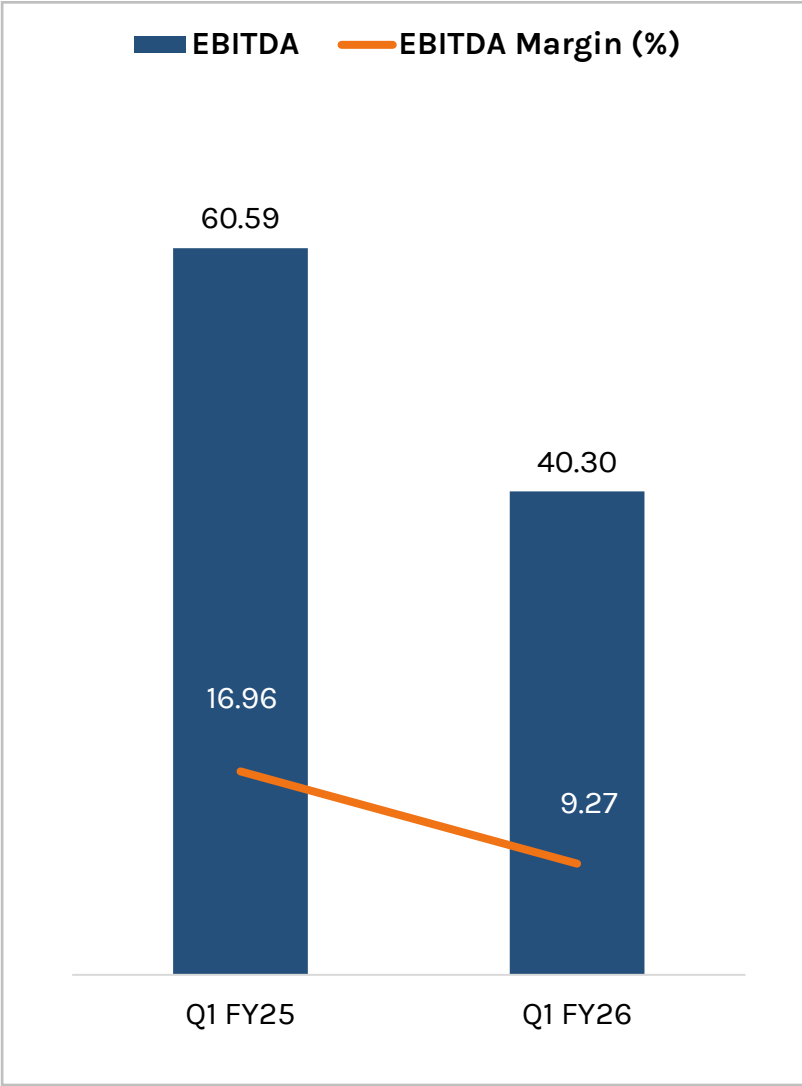
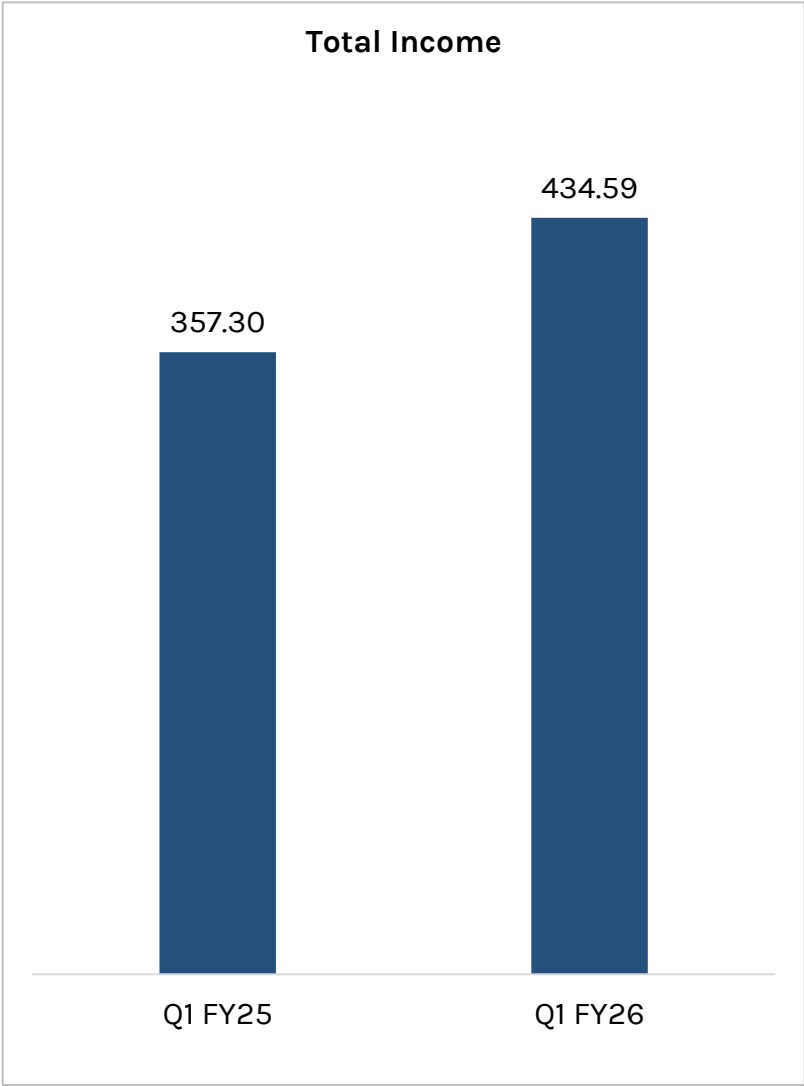
These risks and uncertainties include, but are not limited to, the performance of the Indian economy and of the economies of various international markets, the performance of the industry in India and world-wide, competition, the company's ability to successfully implement its strategy, the Company's future levels of growth and expansion, technological implementation, changes and advancements, changes in revenue, income or cash flows, the Company's market preferences and its exposure to market risks, as well as other risks.

The Company's actual results, levels of activity, performance or achievements could differ materially and adversely from results expressed in or implied by this Presentation. The Company assumes no obligation to update any forward-looking information contained in this Presentation. Any forward-looking statements and projections made by third parties included in this Presentation are not adopted by the Company and the Company is not responsible for such third-party statements and projections.

Q1 FY26 Financial Highlights



Q1 FY26 Consolidated Key Financials Highlights



All Amount In ₹ Mn & Margins In %

Q1 FY26 Consolidated Profit & Loss Statement

In ₹ Mn

Particulars	Q1 FY25	Q1 FY26
Net Sales	354.60	429.85
Other Income	2.70	4.74
Total Income	357.30	434.59
Raw Material Expenses	67.66	167.60
Employee Benefit Expenses	211.97	204.18
Other expenses	17.09	22.51
Total Expenditure	296.71	394.29
EBITDA	60.59	40.30
Interest	5.19	5.37
Depreciation	7.52	7.13
PBT	47.88	27.80
Tax	10.70	5.99
Net Profit	37.18	21.82
Total Comprehensive Income	37.15	22.13
EPS (Diluted)	1.55	0.93

Management's Comment On The Financial Performance Of Q1 FY26



"The first quarter of FY26 marked a period of stable operations and consistent project execution across our core service areas. During the quarter, we secured key project wins that further strengthen our position as a technology partner in building digital public infrastructure. These include engagements focused on integrated platforms for government service delivery, skill development, and financial management—reflecting our domain expertise in implementing complex, large-scale solutions.

During the quarter, we also began investing in enhancing our capabilities and capacity in emerging areas such as Artificial Intelligence and Cybersecurity. Additionally, as a company, we acquired some more e-governance projects to help mitigate potential disruptions in current geopolitical situations worldwide. While these strategic investments have had a short-term impact on margins, they are intended to position us for sustainable, long-term growth.

In addition, our subsidiary, Dhyey Consulting Services Limited, was recognised among the Top 5 SMB Partners in India by Microsoft under the Business Application Impact category. This recognition underscores our continued focus on enterprise application services, particularly around Microsoft Dynamics and the Power Platform.

As we look ahead, we remain focused on execution, strengthening our capabilities in emerging technologies, and supporting our clients with reliable, scalable digital solutions. These developments align with our broader strategy to support digital transformation initiatives across government and enterprise sectors. Our structured approach, combined with our solution design capabilities and delivery consistency, continues to drive meaningful outcomes for our clients."

- Mr. Pranav Pandya Founder & Chairman of Dev Information Technology Limited



Company Overview



DEV IT: Innovating IT Solutions For A Digital Future



DEV Information Technology Limited (DEV IT, The Company) is one of the leading providers of integrated IT services and solutions. The Company specializes in Cloud Services, Digital Transformation, Enterprise Applications, Managed IT Services and Bespoke Software Development. The company has also invested in developing innovative products such as Talligence, a business intelligence and analytics solution for Tally data, and ByteSIGNER, an automated document signing solution.

Operating strategically across the globe with headquarters in India and a branch office in Canada, The Company is dedicated to collaborating with clients to drive their digital transformation initiatives. The Company has recently enhanced its capabilities through the strategic acquisitions of Dhey Consulting and Minddeft, significantly expanding its expertise and service offerings in Enterprise Applications and Blockchain Solutions.

As part of its diversified portfolio, DevX, a subsidiary of the Company, is a prominent provider of managed office spaces. DevX plays a pivotal role in India's startup ecosystem by delivering tailored office solutions. Furthermore, DevLabs, the Company's R&D arm, serves as the cornerstone of its innovation strategy, fostering the creation of cutting-edge technologies that keep the Company at the forefront of industry advancements.

The Company was listed on NSE Emerge in April 2017 and subsequently migrated to the Mainboards of NSE and BSE in February 2022.

Quantifying Success: Key Stats



25+

Years of Experience



1,800+

Completed Projects



20+

Industries Served



600+

Clients Served



1,000+

Passionate Workforce



90%

Client Retention Rate

FY25 Consolidated Financial Highlights



₹ 1,839.09 Mn

Total Income



₹ 237.18 Mn

EBITDA



₹ 147.80 Mn

Net Profit



Vision

Be a trusted, technology neutral and value-based end-to-end IT partner for organizations across the globe



Mission

Listen to customer, explore technological alternatives, deliver befitting solution and ensure synergetic engagement with unwavering support



Core Values

At the heart of our culture lie our core values, guiding our actions and forging the path to excellence

Philosophy



People First, Business Always

From Vision To Reality: Key Chapters Of Growth

1997

Foundation and Vision
Founded as a **Microsoft ISV partner** in Gujarat

2000

Government Accreditation
Accredited as a **Total Solution Provider** by the Government of Gujarat.

2010

Strategic Expansion
Expanded into Managed IT Services and Custom Software Development through an acquisition.

2012

International Expansion
Established a subsidiary, **DEV Info-tech NA Ltd**, in Canada.

2020

Adapting to the New Normal
Established a **Cloud Centre of Excellence** during the pandemic.

2018

Incubating Innovation
Launched **DEVX**, a co-working and start-up accelerator.

2017

NSE Listing
Got Listed on **NSE EMERGE**, connecting with investors.

2016

Strengthening Software Solutions
Acquired a software development business unit, enhancing bespoke solutions.

2021

Product Launch
Introduced flagship products **Talligence** and **Bytesigner**.

2022

Scaling New Heights
Migrated to main board of NSE & BSE. Acquired **Minddeft**, expanding blockchain expertise.

2023

Acquisition and Growth
Acquired Dhey Consulting - a company with expertise in Microsoft Dynamics 365, Business Central, CRM & Power Platform

2024

Awarded Significant Contract
Secured key contracts including ₹ 97 lakhs with GSFC, ₹5 Cr with **RajiCOMP**, and a major project for the **Kaushal Darpan Portal**.

Awards & Accolades: The Hallmarks Of Excellence

2024



Gavriella Schuster IAMCP D&I Partner of the Year | Rising Star (Enterprise)

2023



MICROSOFT | Best Emerging SI Partner



CRN | Blockchain IP Creation

2022



Channels Award | The Futuristic 100



VAR INDIA | Best Digital Transformation Partner



Channel World India Premier 100 Awards



IAMCPorg P2P Award for the APAC region

Awards & Accolades: The Hallmarks Of Excellence

2021



HR Excellence Awards
for best organizational practices
in Employee Relations &
Pandemic Responses



Best Solution Partner
at the 20th Star Night Awards



**ISV SME Channels Super
Hero Award**



SME CHANNELS | ISV of India



**Channel World Premier 100
Award, Resilient 100**

2020



CRN Excellence Award
at the Channel Leadership Summit



**Virtual 11th Partner Leadership
Summit & Awards**



5th ISV Virtual Summit & Awards



**ISODA | Best Partner of Business
Excellence Award**

2019



Best SI Managed Services Provider Award
by GESIA IT



One of the Torch Bearers of Gujarat IT Industry
by GESIA IT Association



IDG Channel World Premier 100 Awards



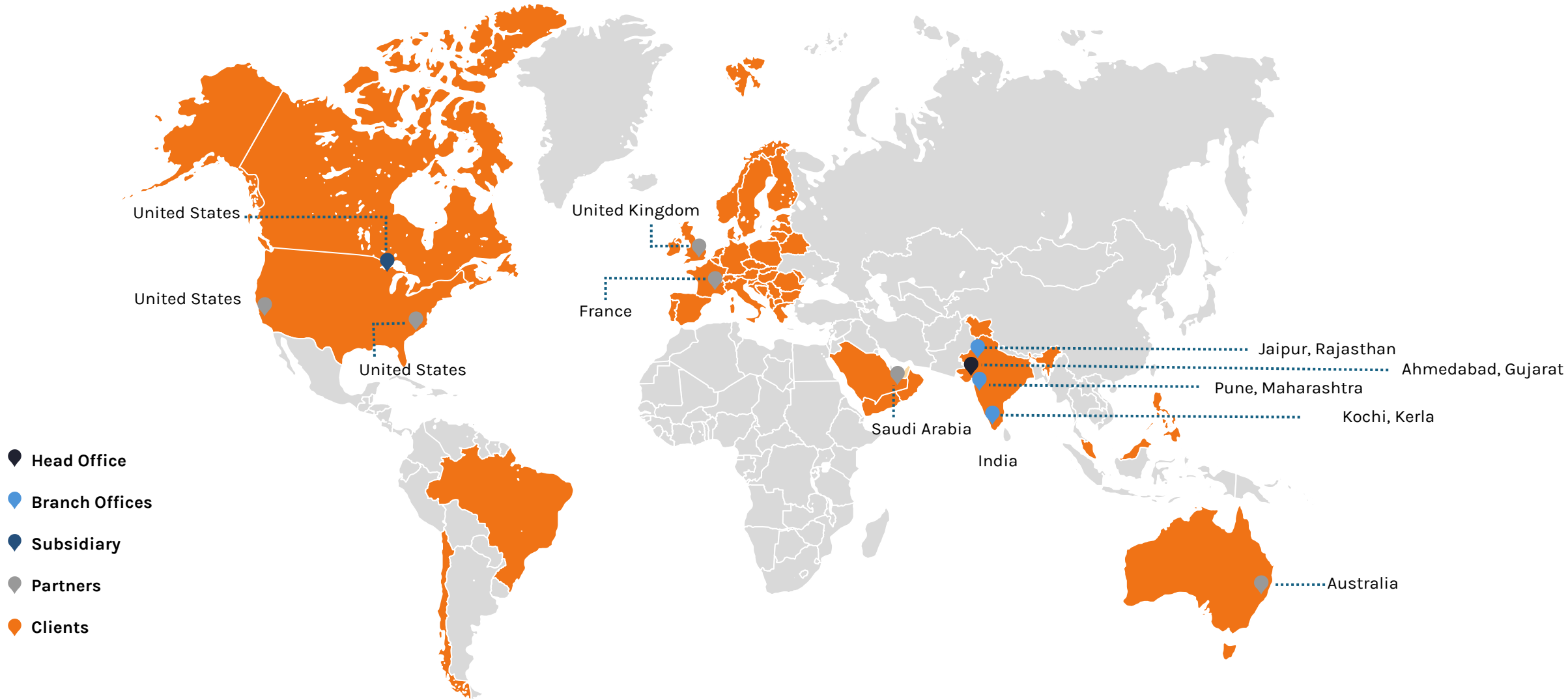
SKOCH Achiever Order-of-Merit Award
for being Top 100



ISODA Award for Business Excellence



**TECHPLUS MEDIA – Most Impactful Regional
Leader Award**



The map is not to scale and is for illustrative purposes only.



Key Partners



Certifications



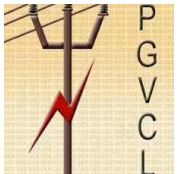
CMMI[®] Institute
AN ISACA ENTERPRISE

Marquee Clients In Private Sector



The Company Has An Extensive Portfolio Of Over 250 Clients In The Private Sector

Marquee Clients In Government Sector

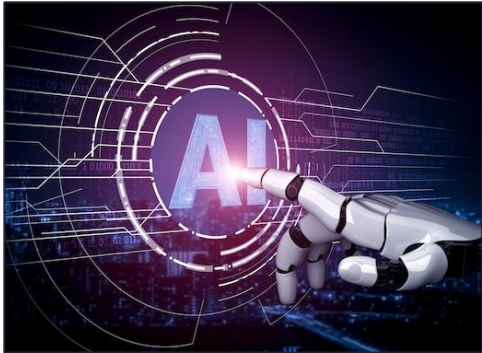


The Company Has An Extensive Portfolio Of Over 100 Clients In The Government Sector

DEV Labs The R&D lab is recognized as the cornerstone of the company, driving the development of cutting-edge solutions that ensure the company remains at the forefront of technological advancements.



Major Focus



Artificial Intelligence
(AI)



Natural Language
Processing (NLP)



Internet of Things
(IoT)



Blockchain



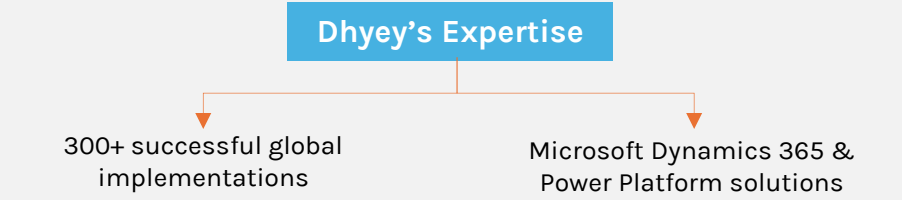
Mixed Reality (MR)

Strategic Acquisition : Acquires 100% Ownership in Dhyey Consulting Services



The map is not to scale and is for illustrative purposes only.

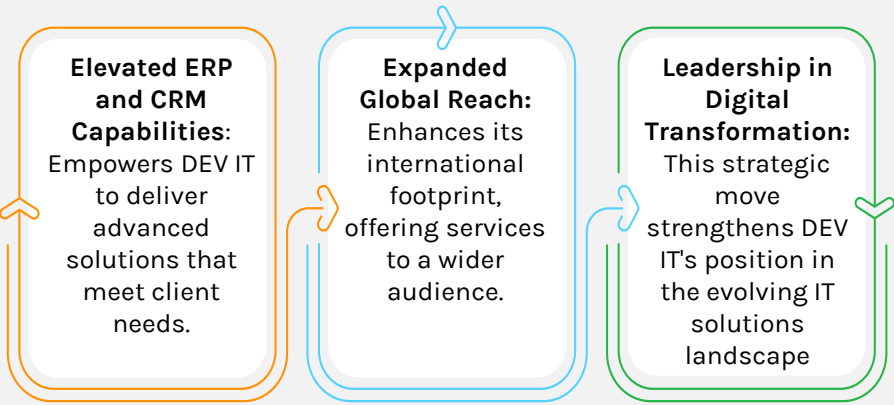
DCS specializes in Microsoft Dynamics 365 & Power Platform solutions



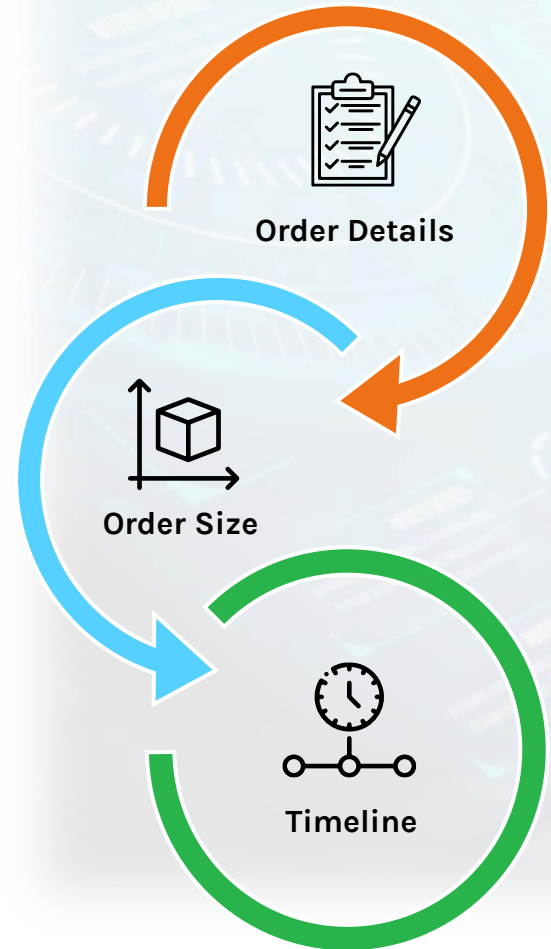
Prominent Clients

India	Gujarat Urja Vikas Nigam Ltd (PSU) Prince Pipes and Fittings Ltd (Enterprise) Astute Healthcare Pvt Ltd (Enterprise)
Global	Sognos Solutions PTY LTD (Australia) Enovasions PTE LTD (Singapore)

Acquisition Benefits



Order Wins: Building Unstoppable Momentum in the Business



Order from CMO Office Gujarat Government	Order from RajCOMP Info Services Ltd.	Order from RajCOMP Info Services Ltd.	Order from Gujarat State Fertilizers & Chemicals Limited.	Order from RajCOMP Info Services Ltd.
Implementation of SQL Server Enterprise & Windows Server	Study, Design, Development, and Implementation of Kaushal Darpan Portal & Application	Operation, Maintenance and Enhancement of RAJKISAN SATHI Portal	Managed IT Services for the Network Operating Centre (NOC) of GSFC.	Study, Design, Development, and Implementation of Online Portal for RERA 2.0
₹ 8 Cr (Approx.)	₹ 2 Cr (Approx.)	₹ 5 Cr (Approx.)	₹ 97 Lakhs (Approx.)	₹ 1 Cr (Approx.)
6 months - 2 years	2 - 3 years (Approx.)	1 - 2 years (Approx.)	5 years (Approx.)	2 years (Approx.)

<<<<<<

Management Overview

<<<



>>>

Steering Success: The Visionaries Of The Board



Pranav Pandya
Founder & Chairman
30+ Years of Experience



Jaimin Shah
MD & CEO
28+ Years of Experience



Vishal Vasu
Director & CTO
30+ Years of Experience



Prerak Shah
Ext. Director & JT. CEO
28+ Years of Experience

Independent Leadership: Driving Governance



Dr. V V Rama Subba Rao
Independent Director
36+ Years of Experience



Mr. Umesh Rateja
Independent Director
28+ Years of Experience



Dr. Rama Moondra
Independent Director
35+ Years of Experience



Mr. Bhavin Bhagat
Independent Non-Executive
Director
25+ Years of Experience

Business Overview





IT Services

- Cloud Services
- Digital Transformation
- Enterprise Application
- Managed IT Services
- Application Development



IT Products



Co Working Space



Cloud Services



Optimized cloud solutions for the modern enterprise can boost business efficiency and scalability. A cloud solution provider tailors services to meet the ever-evolving needs of today's enterprises.

- **Cloud Advisory**
- **Application Modernization**
- **Managed Cloud Services**
- **Enterprise DevOps**
- **Backup & Disaster Recovery**

Digital Transformation



To stay ahead in a rapidly advancing technological world, businesses can rely on tailored digital transformation services. This suite of services ensures that enterprises remain at the forefront, delivering the competitive edge necessary for success.

- **Modern Workplace solutions**
- **M365 Migration Services**
- **Hybrid & Remote Work**
- **Cyber Security Services**
- **Data & Analytics**
- **Blockchain Solutions**

Enterprise Applications



Businesses can empower themselves with agile enterprise business applications. By utilizing ERP and CRM solutions, they can navigate the modern business landscape with greater agility, enhancing processes and strengthening customer relations.

- **Microsoft D365 F&O**
- **Microsoft D365 CRM**
- **D365 Business Central**
- **Microsoft Power Platform**

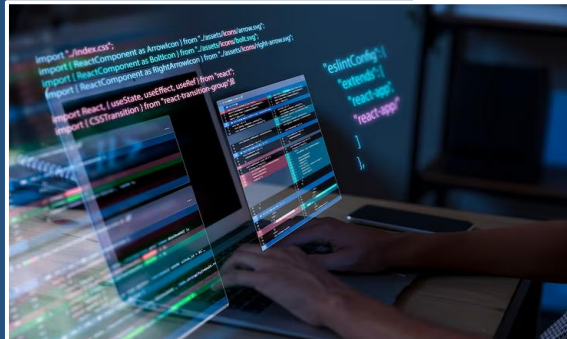
Managed IT Services



Businesses can rely on IT infrastructure management to thrive in the modern digital age. Managed IT services offer unparalleled support, ensuring seamless operations and maximizing productivity in the era of digital transformation.

- **Data Center Support**
- **Managed Digital Workplace**

Application Development



Businesses can craft digital masterpieces with expert application development services. These services excel in the digital-physical hybrid world, transforming innovative visions into functional and impactful digital solutions.

- **Bespoke Software**
- **E-Gov Platforms**
- **Mobile App Development**

Threat & Vulnerability Management

- Vulnerability Assessment
- Penetration Testing
- Remediation

Managed SOC Services

- 24x7 Security Monitoring
- Threat Detection & Response
- Security Information & Event Management
- Threat Hunting Reporting

Cyber Security Consulting

- Strategy and Road-map
- Cloud Security Architecture
- Risk Assessment and Management
- Incident Response Planning

Managed Security Services

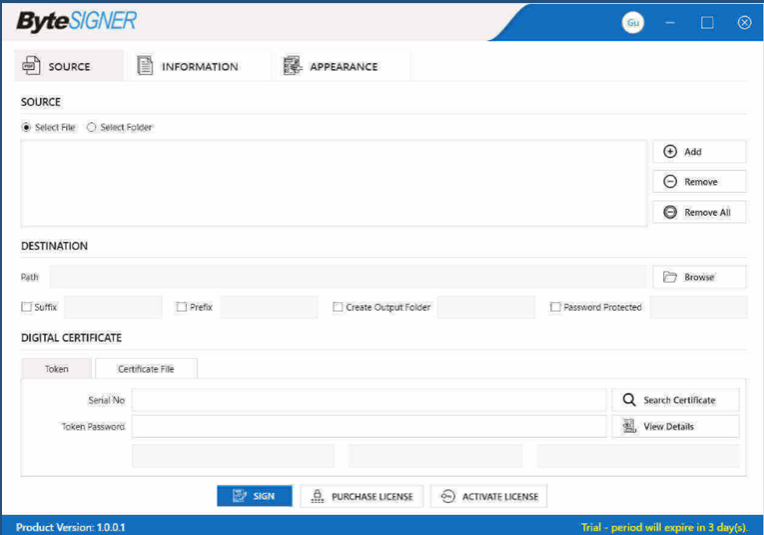
- Business Continuity & Disaster Recovery
- Managed Security Patching



ByteSIGNER: Streamlining Digital Signing For Businesses



ByteSIGNER is a desktop application that streamlines digital signing and supports bulk signing of PDFs, promoting efficiency and a paperless office for enterprises of all sizes.



Key Features



Bulk PDF Signing



Manual and Automated Options



Customizable Signature Placement



Versatile Signing Methods

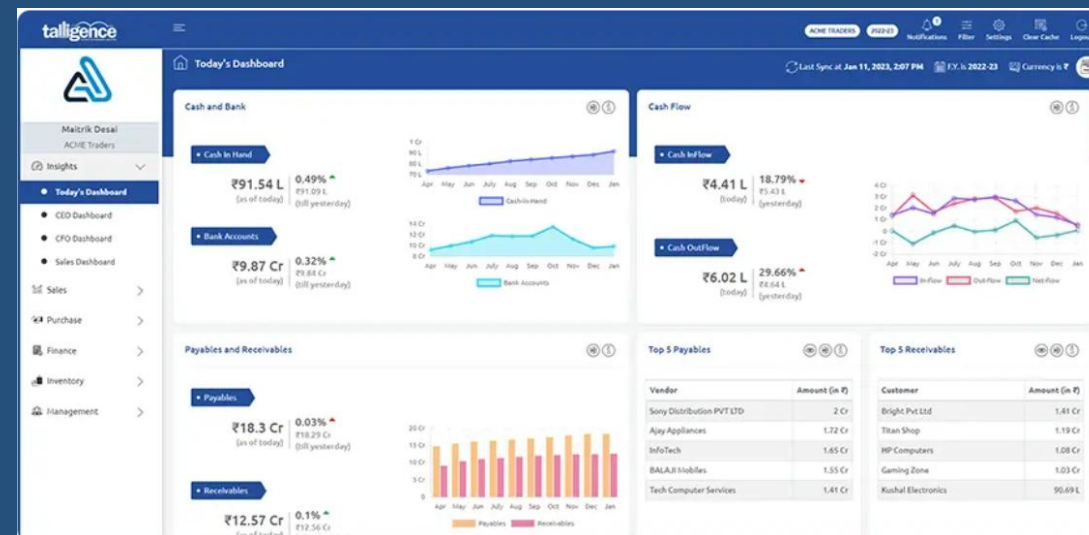
ByteSIGNER reduces operational costs, speeds up the document signing process, and enhances organizational efficiency through secure, compliant digital signing.

Website Link: <https://www.bytesigner.in/>

Talligence: Transforming Tally Data Into Strategic Insights



Talligence is an AI/ML business intelligence tool that converts Tally® accounting data into actionable insights for smarter, data-driven decisions without needing specialized skills.



Key Features



Secure, Encrypted Data Transfer



Insightful Dashboards



NLP Chatbot



Pre-Defined KPIs



Mobile App Management

Talligence simplifies strategic analysis and operational monitoring, empowering businesses to unlock growth and efficiency through intuitive, AI-driven insights.

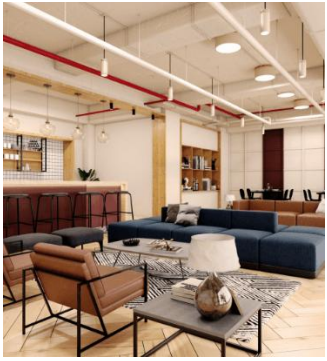
Website Link: <https://www.talligence.in/>

DEVX: Pioneering Managed Office Spaces & Startup Ecosystem













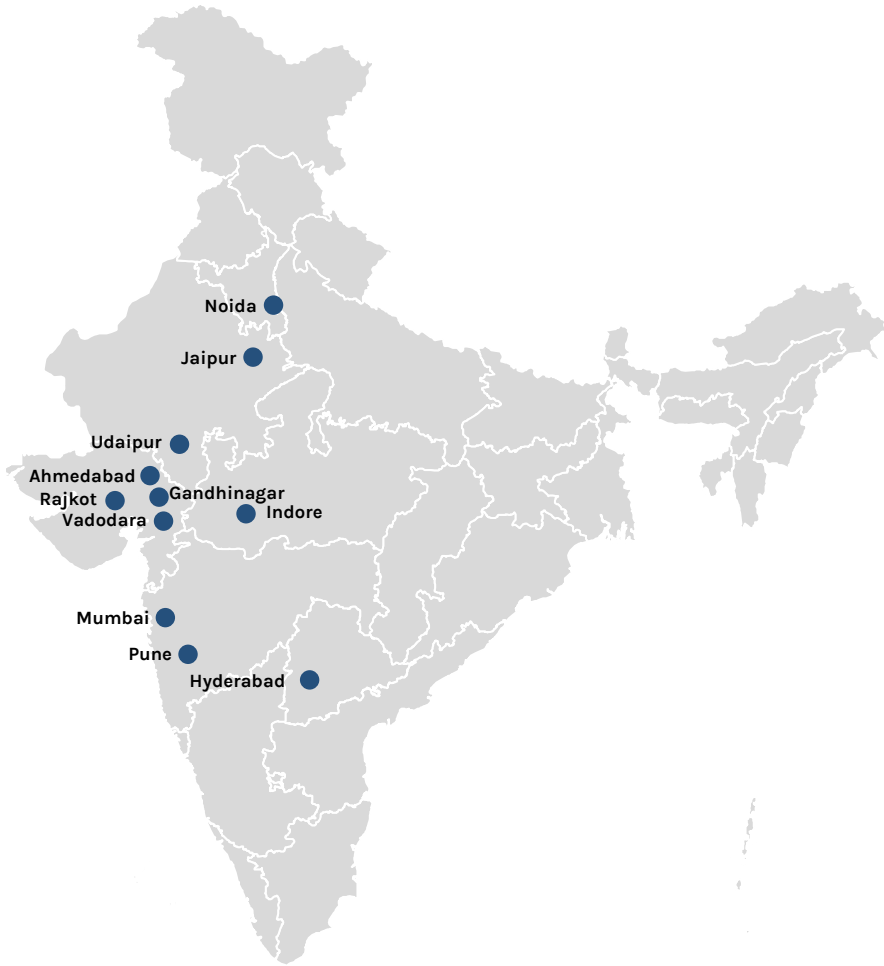
DEVX, headquartered in Ahmedabad, is one of the leading provider of managed office spaces and a key player in India's startup accelerator ecosystem. Offering fully customized office solutions, DEVX manages everything from setup to daily operations, including hospitality, housekeeping, and security.

11 Cities Featuring Co-Working Spaces	Pan-India Presence Across 11 cities with 22 centers	7.2 Lakhs Sq. Ft. of office space under management	11,000 Seats	₹ 110 Cr ARR	22 Centres	60+ Employees
---	---	--	-----------------	-----------------	---------------	------------------



Features and Amenities

 24*7*365 Functional	 Inhouse Cafeteria	 Tech-enabled Spaces	 Business Lounges	 Printing and photocopy
 Managed Security and Hospitality	 Dedicated Reception Area	 Regular Community Events	 Managed Internet and IT infrastructure	 Meeting and Conference rooms

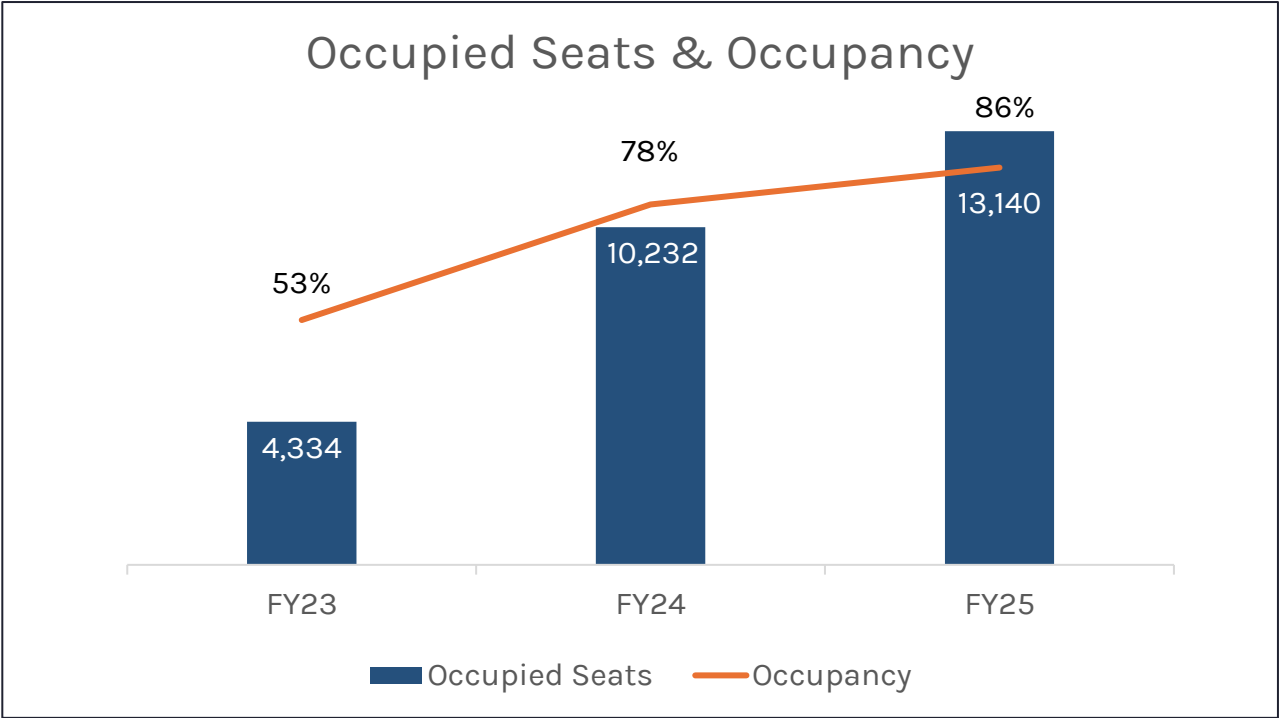


75+
Associated Clients

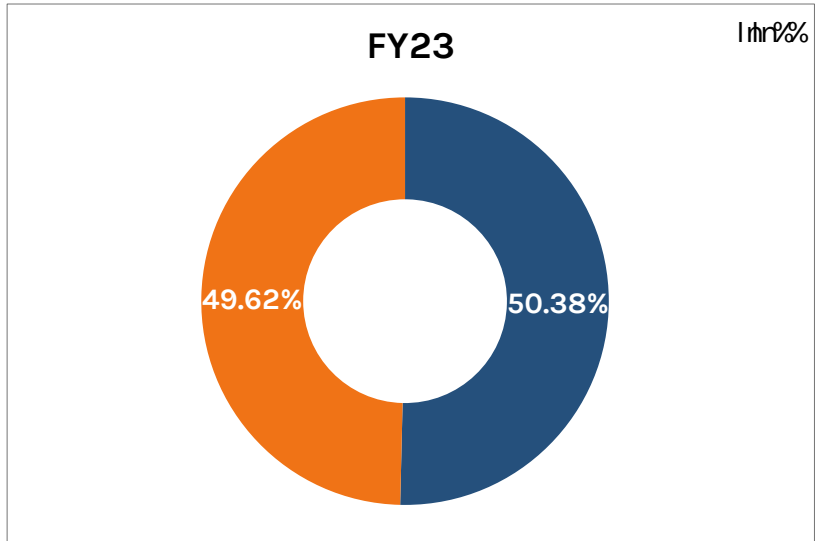
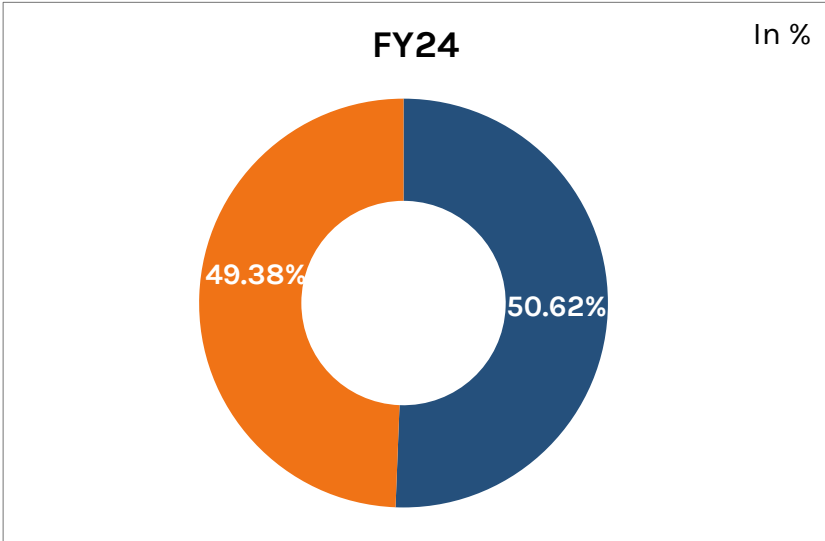
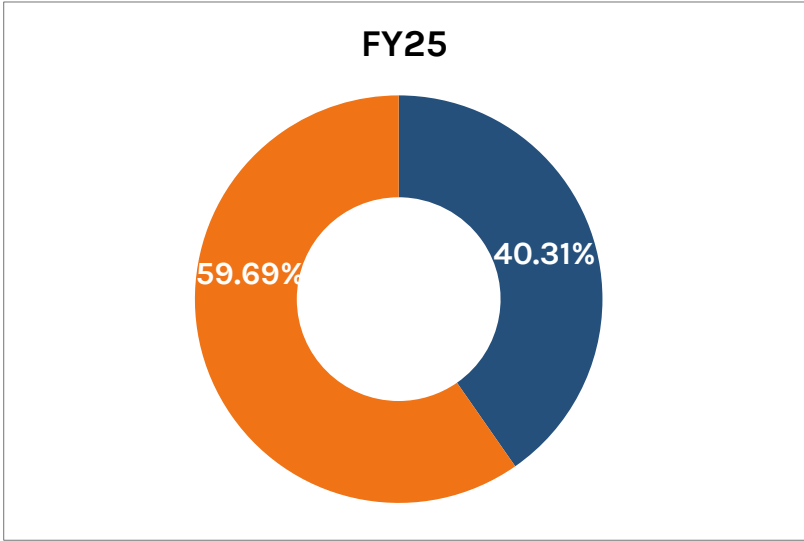
25
Active Centers

3,200+
Coworking Members

The map is not to scale and is for illustrative purposes only.



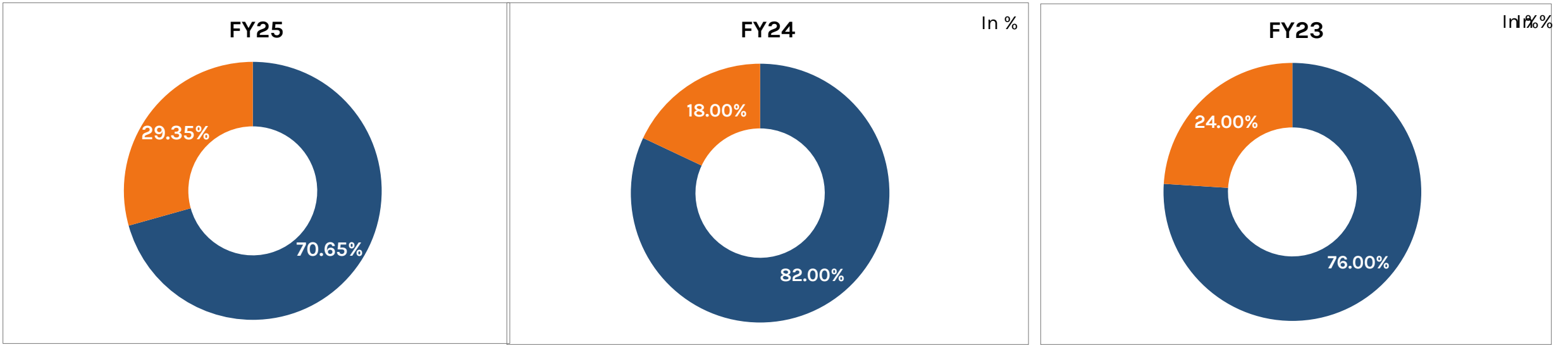
Revenue Bifurcation by Client Segment



Government Corporate

In ₹ Mn			
Particulars	FY25	FY24	FY23
Government	607	796	614
Corporate	899	777	605
Total	1,506	1,572	1,219

Region Wise Revenue Distribution



Domestic International

In ₹ Mn			
Particulars	FY25	FY24	FY23
Domestic	1,064	1,294	930
International	442	278	289
Total	1,506	1,572	1,219

In FY25, domestic revenue contribution 70.65%, while international revenue accounted for the 29.35%.

Workforce



1,000

Current Employees



181

Net Addition
In FY24



~6.00%

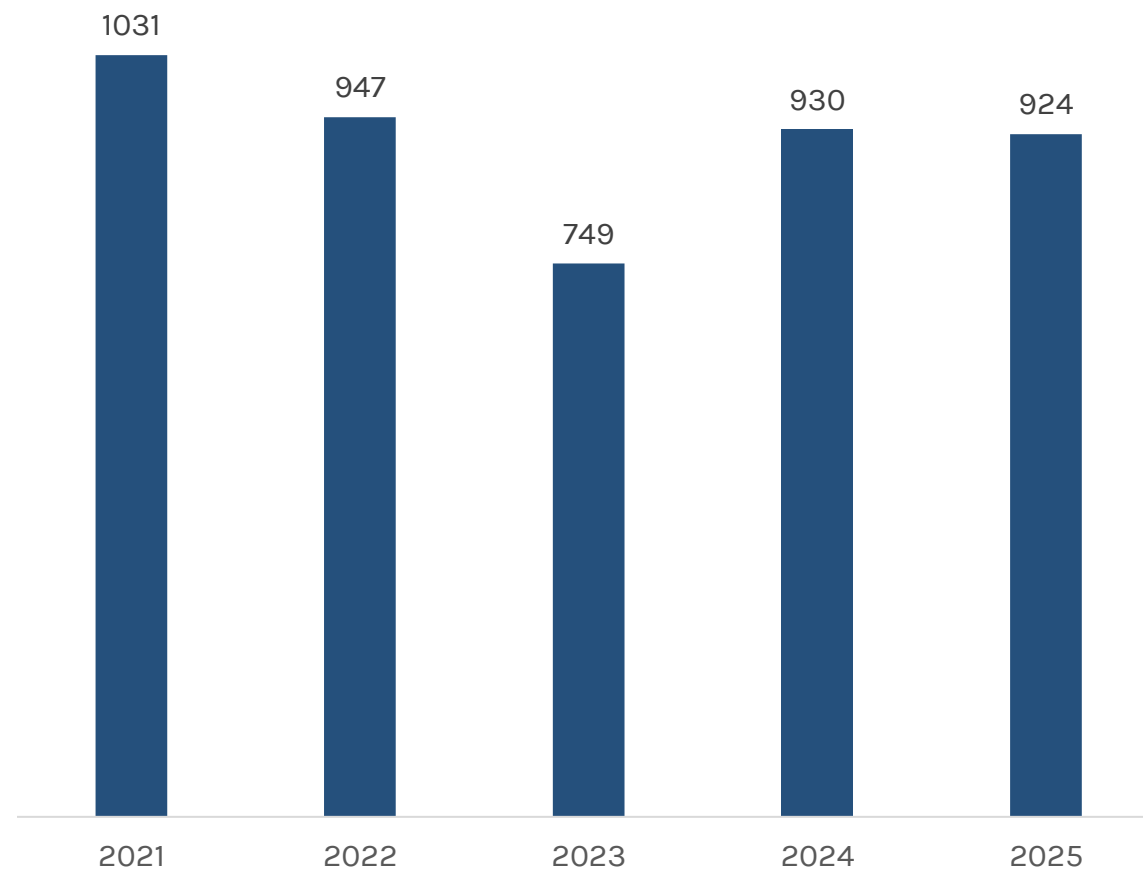
DEV IT's Attrition
Rate



13.01%

Industry's
Attrition Rate

No. of Employees



Industry Overview



Global Technology Sector Outlook: Challenges & Projected Growth

The technology industry is projected to grow, with global IT spending rising 9.3% in 2025, data center and software segments achieving double-digit growth, and worldwide AI spending expanding at a 29% CAGR from 2024 to 2028.



Capitalizing on AI, Cloud, and Cybersecurity

- Strong growth outlook for cloud, AI, and cybersecurity solutions as enterprises refocus on innovation and expansion.
- Global AI spending projected to grow at a 29% CAGR from 2024 to 2028



Strengthening Supply Chain Resilience

- Focus on assessing suppliers' locations to mitigate climate-related risks and enhance operational redundancy.



Embracing Generative AI

- Generative AI transitioning from pilots to production, transforming product development, operations, and customer offerings.
- Tech firms leading in gen AI-assisted software development, with potential productivity gains worth billions.



Navigating Emerging Global Regulations

- Introduction of global minimum tax, country-by-country reporting, and e-invoicing regulations in 2025.
- Compliance requirements driving upgrades to ERP systems and stronger data governance.

IT & BPM sector contributed 7.5% to India's GDP in FY22-23, projected to reach 10% by FY24-25.



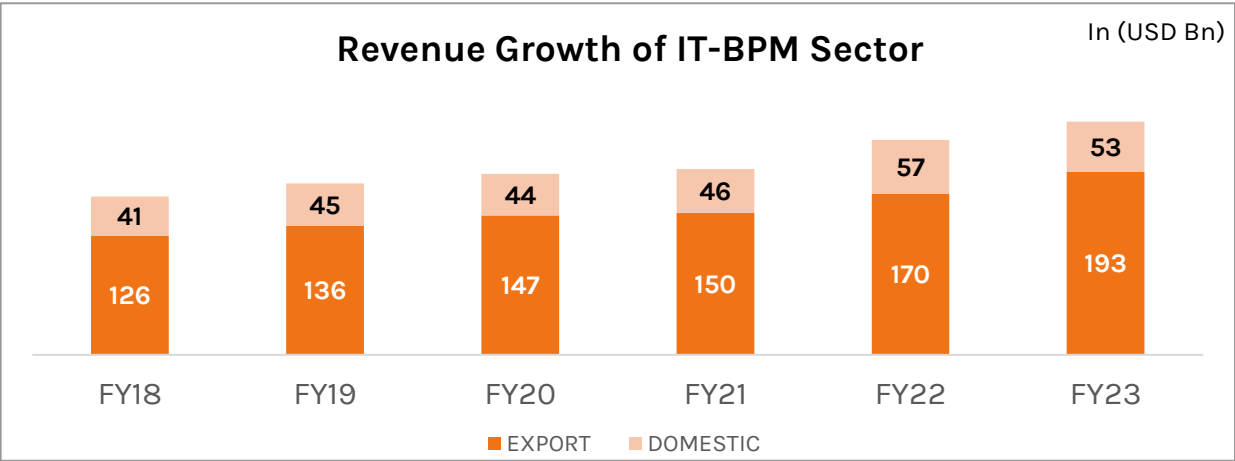
Software Product Sector Expansion

Expected to reach USD 100 Bn market by 2025






AI/Data Annotation Expansion

Expected to reach USD 7 Bn market by 2030
(from USD 250 Mn in FY20)



Key Factors Driving IT Industry Growth

	760 Mn Internet Users India's massive online user base fuels IT demand and innovation
	Government Support Programs like Digital India boost sector growth, fostering tech infrastructure.
	Digital Adoption Businesses and governments adopting IT solutions at scale, enhancing productivity and global competitiveness.

India AI Mission

In March 2024, the Indian Cabinet approved an impressive **₹ 10,300 Cr** for the India AI Mission, marking a significant leap forward for the Nation's Artificial Intelligence Ecosystem.

PLI Scheme 2.0 for IT Hardware

The Cabinet approved the Production-Linked Incentive Scheme 2.0 for IT hardware, with a financial outlay of **₹ 17,000 Cr**, designed to stimulate sector growth.



Affordable Data Costs

India maintains its position as a leader in affordable data, with costs remaining at just ₹ 10 per GB, among the lowest in the world.

Cybersecurity Enhancement

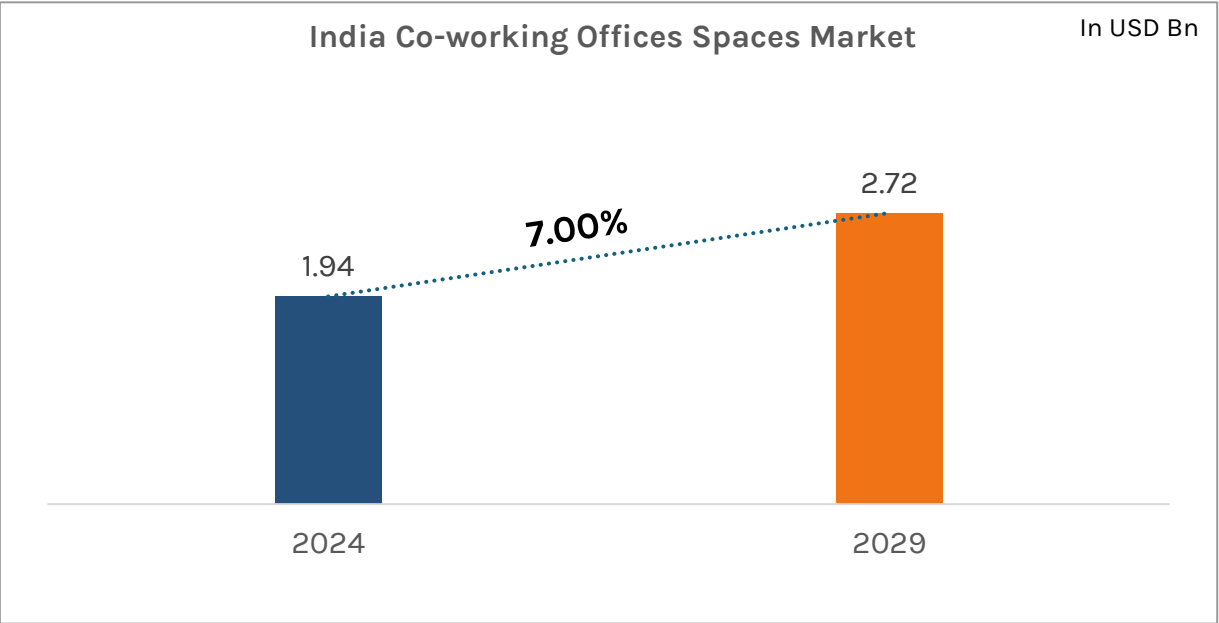
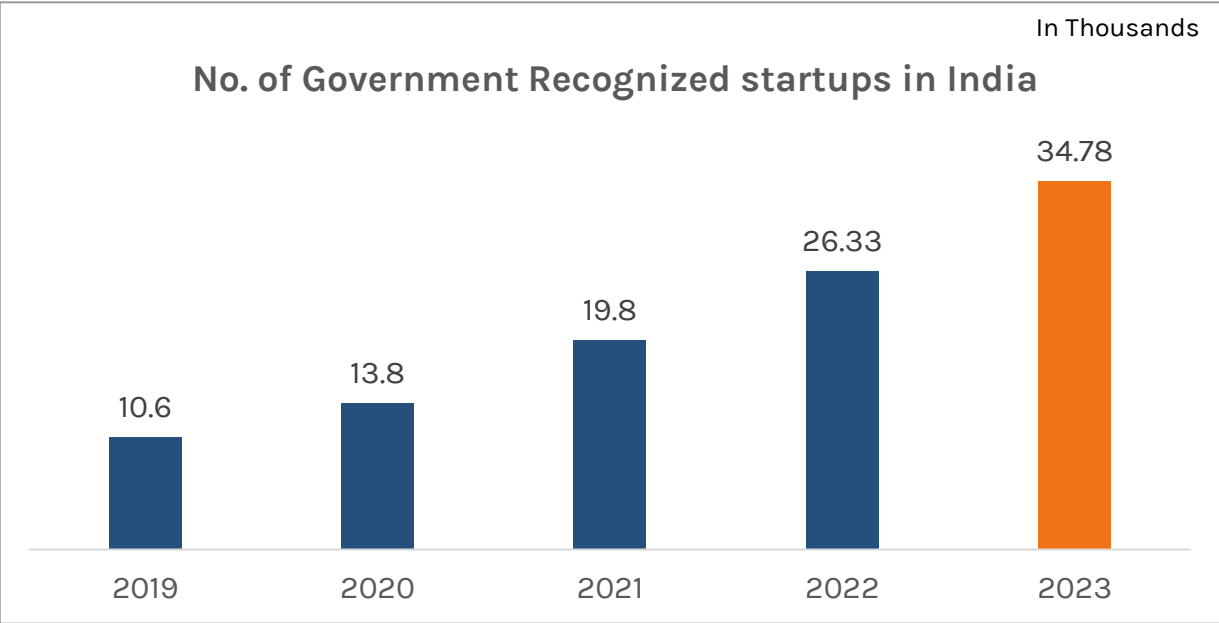
In April 2022, the Indian Computer Emergency Response Team issued comprehensive Directions to bolster the nation's digital security framework.

Co-Working Spaces: Empowering Startups and Growth



The global Co-working Space Market size was valued nearly USD 9.27 Bn in 2023 and is expected to grow at a CAGR of **6.80%** over 2024-2030, to account for USD 14.69 Bn in 2030.

The India co-working office spaces market is valued at USD 1.94 Bn in 2024 and is expected to reach USD 2.72 Bn by 2029, growing at a CAGR of **7.00%**.



Cities like Bengaluru, Mumbai, and Delhi-NCR have witnessed significant demand for co-working spaces, with Bengaluru leading in leasing activity.

Co-working spaces offer up to **72%** cost savings compared to traditional offices, making them highly attractive for startups and SMEs.

Approximately 6 Mn people are expected to work from co-working spaces, a **158%** increase from 2022 by 2029

Changing Employee Needs

High demand for hybrid and flexible work patterns; employees seek safe, secure workplaces that enhance connectivity.

SME Adoption

Co-working spaces are essential for SMEs due to flexibility, cost benefits, and tech integration.

Shift from Traditional Offices

Widespread acceptance driven by infrastructure and productivity gains.



Flexible Tariffs

Customizable service packages to suit business needs.

Cost Efficiency

Significant savings over traditional office spaces.

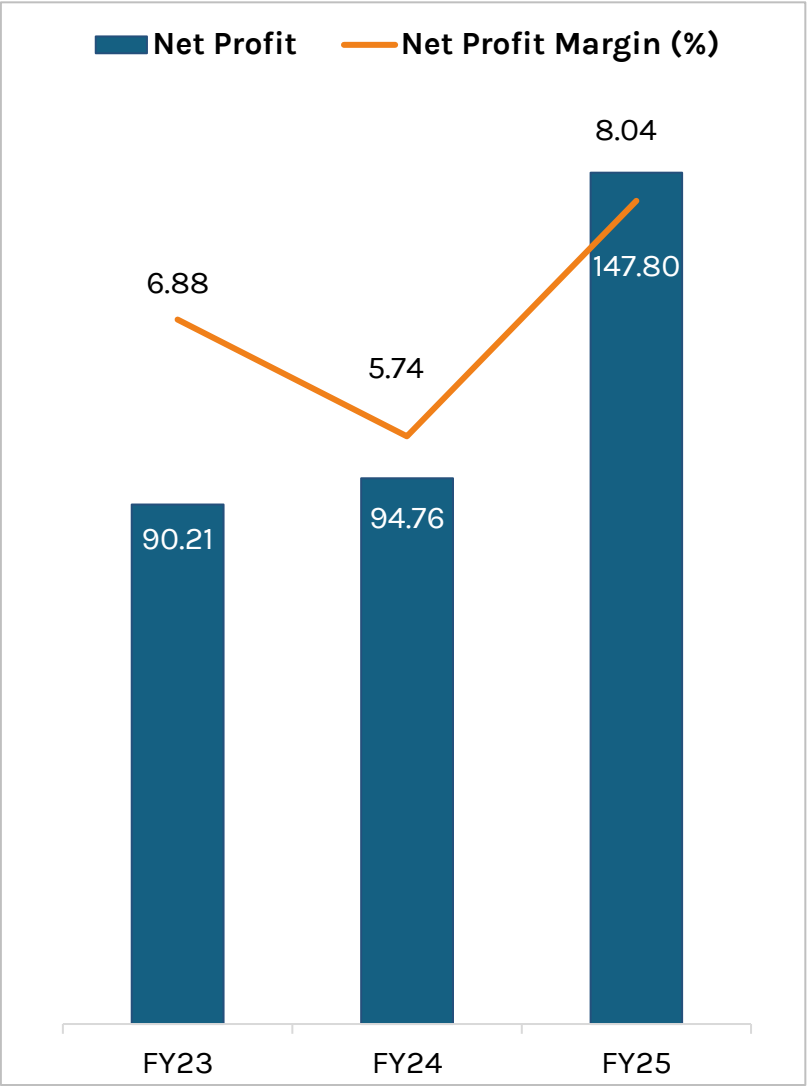
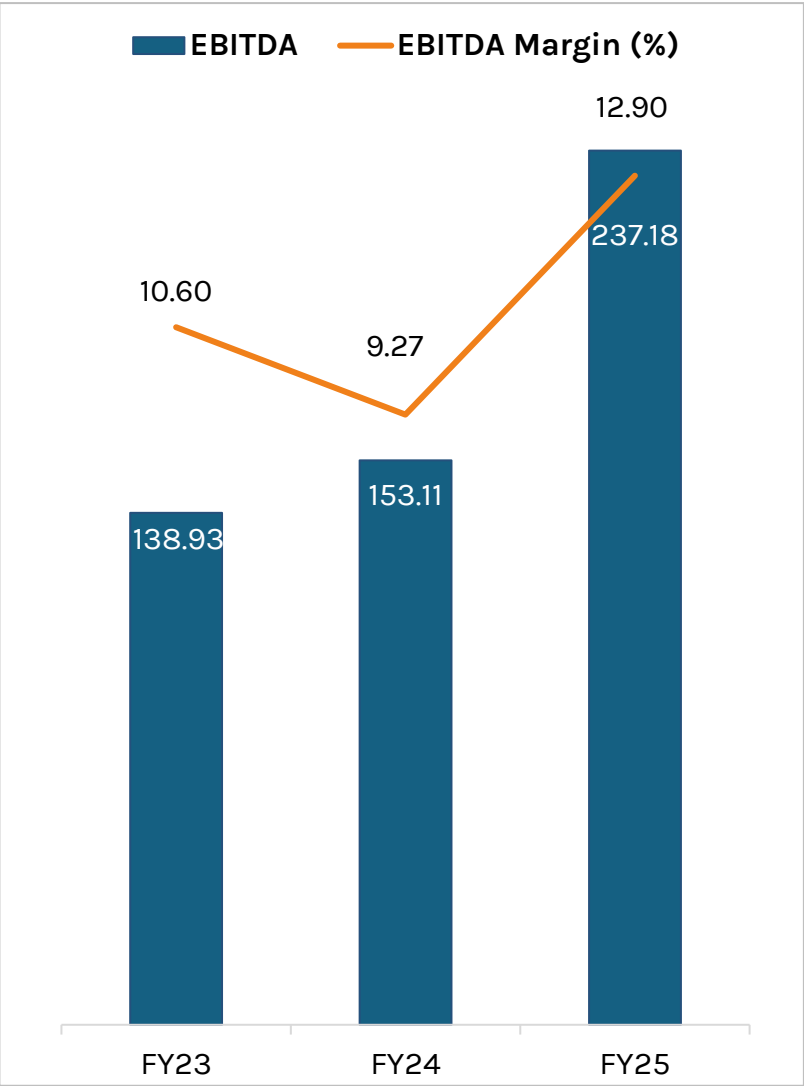
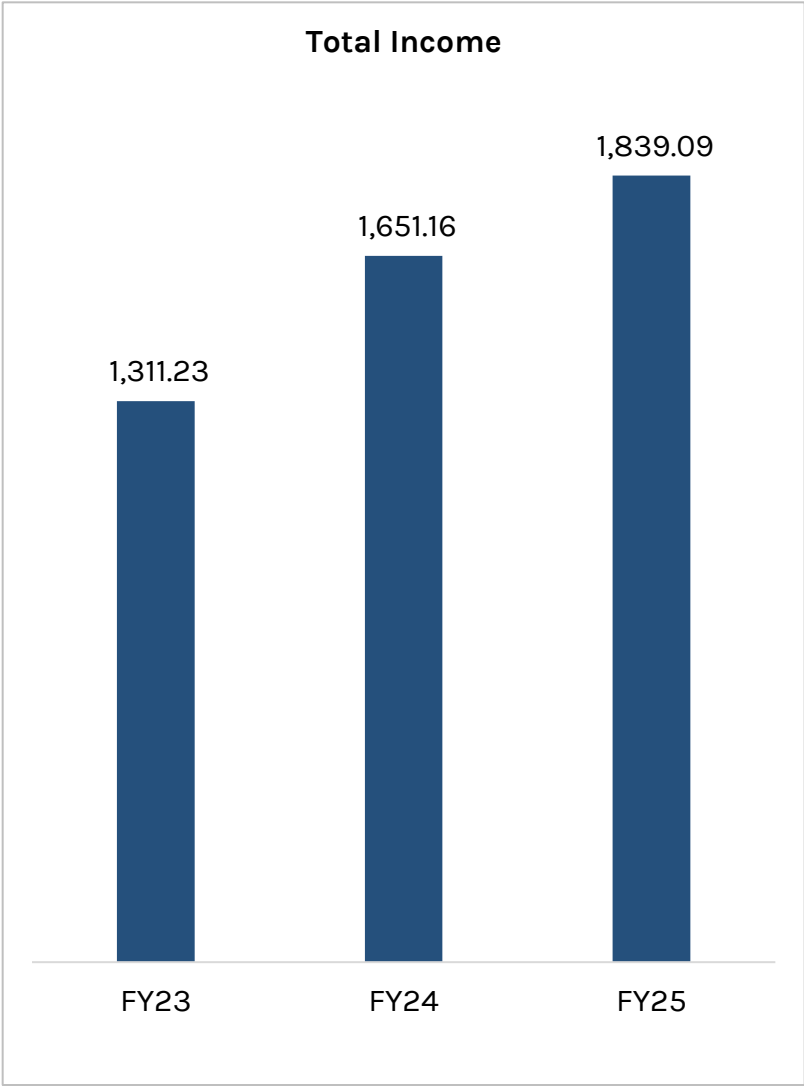
Scalability

Ability to adjust space for growing or shrinking teams.

Financial Overview



Consolidated Key Financials Highlights



All Amount In ₹ Mn & Margins In %

Consolidated Profit & Loss Statement

In ₹ Mn

Particulars	FY25	FY24	FY23
Net Sales	1706.64	1635.76	1,241.55
Other Income	132.45	15.40	69.68
Total Income	1839.09	1651.16	1,311.23
Raw Material Expenses	662.36	710.10	607.10
Employee Benefit Expenses	853.05	722.47	512.85
Other expenses	86.50	65.47	52.36
Total Expenditure	1601.91	1498.05	1172.30
EBITDA	237.18	153.11	138.93
EBITDA (%)	12.90	9.27	10.60
Interest	25.99	14.18	13.88
Depreciation	30.39	14.00	12.48
PBT	180.79	124.93	112.56
Tax	33.00	30.18	22.36
Net Profit	147.80	94.76	90.21
Net Comprehensive Income	147.22	93.37	90.25
Net Profit Margin (%)	8.04	5.74	6.88
EPS (Diluted)	6.60	4.18	4.06

Consolidated Balance Sheet

In ₹ Mn

Equity & Liabilities	FY25	FY24	FY23
Equity	112.67	112.42	110.59
Reserves	573.55	442.09	304.87
Non Controlling Interests	1.41	28.32	0.61
Net Worth	686.22	554.51	416.07
Non Current Liabilities			
Long Term Borrowings	65.65	40.43	36.54
Lease Liability	13.82	15.05	
Deferred Tax Liability	0.00	2.33	1.04
Long Term Provision	8.91	4.08	0.49
Other Non-Current Borrowing	0.00	0.00	0.89
Total Non Current Liabilities	88.38	61.88	38.95
Current Liabilities			
Current Borrowings	117.96	87.88	35.47
Other Financial Liability	72.95	72.80	38.88
Trade Payables	191.89	102.65	123.48
Current Tax Liabilities	0.00	1.87	0.00
Short Term Provisions	6.11	6.45	6.16
Other Current Liabilities	56.07	38.50	18.40
Total Current Liabilities	444.97	310.14	222.38
Total Liabilities	1,220.98	954.86	677.41

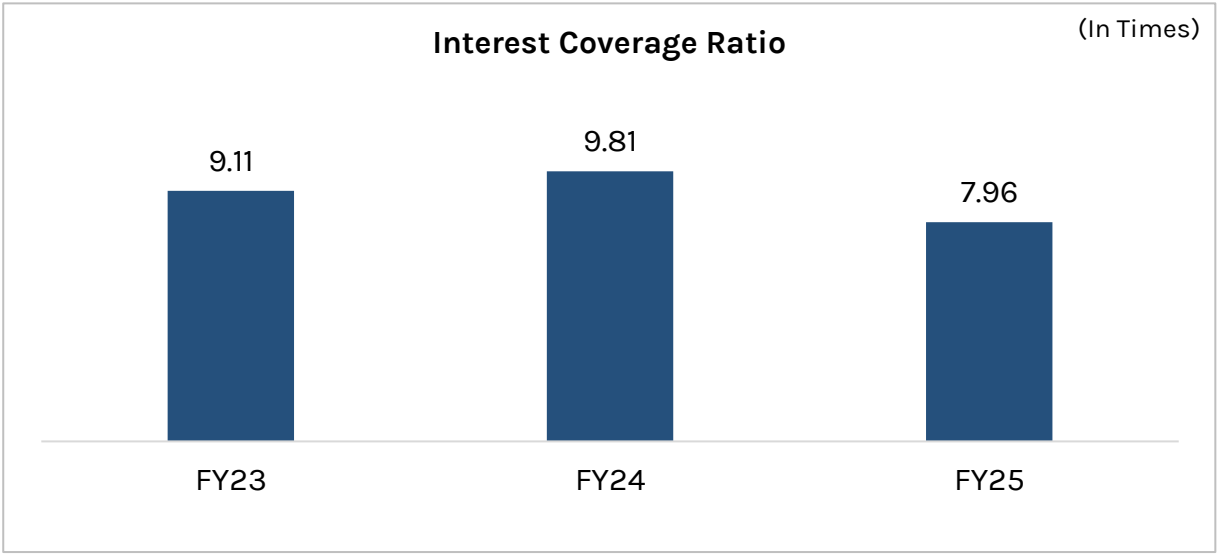
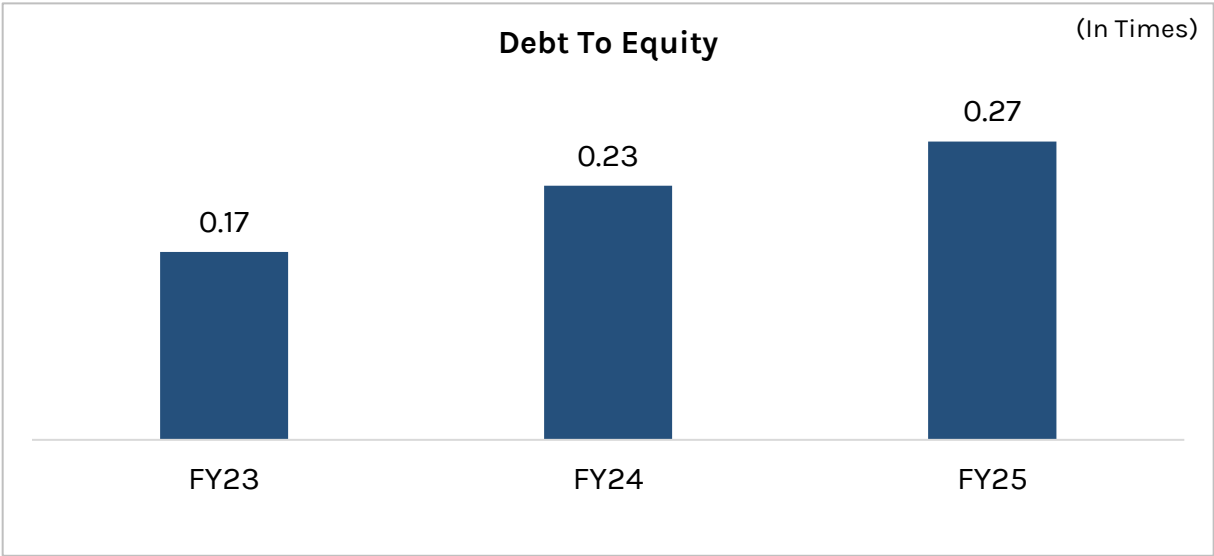
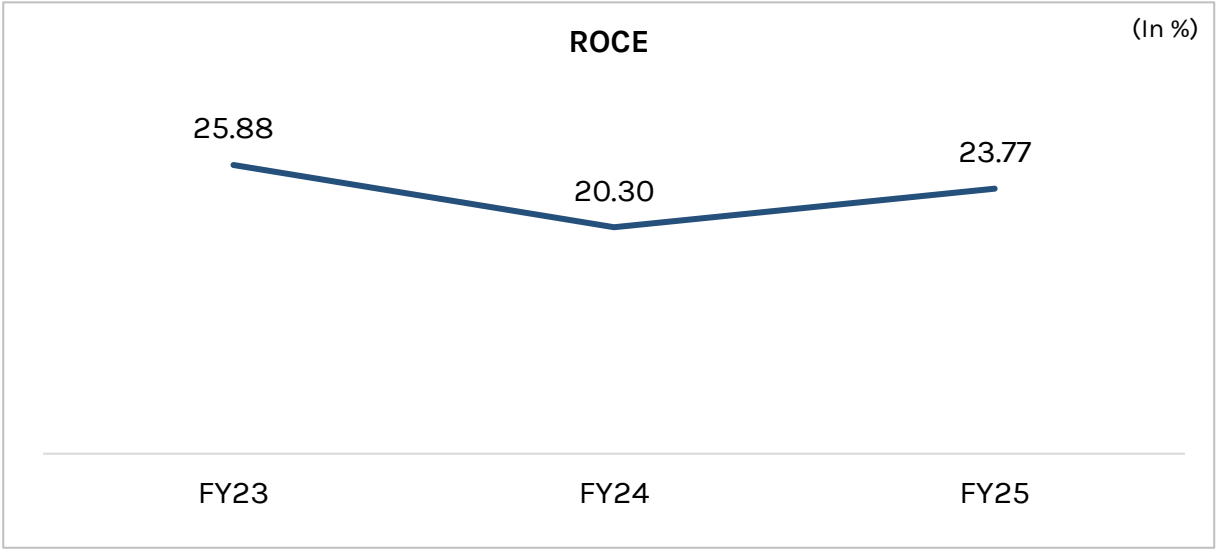
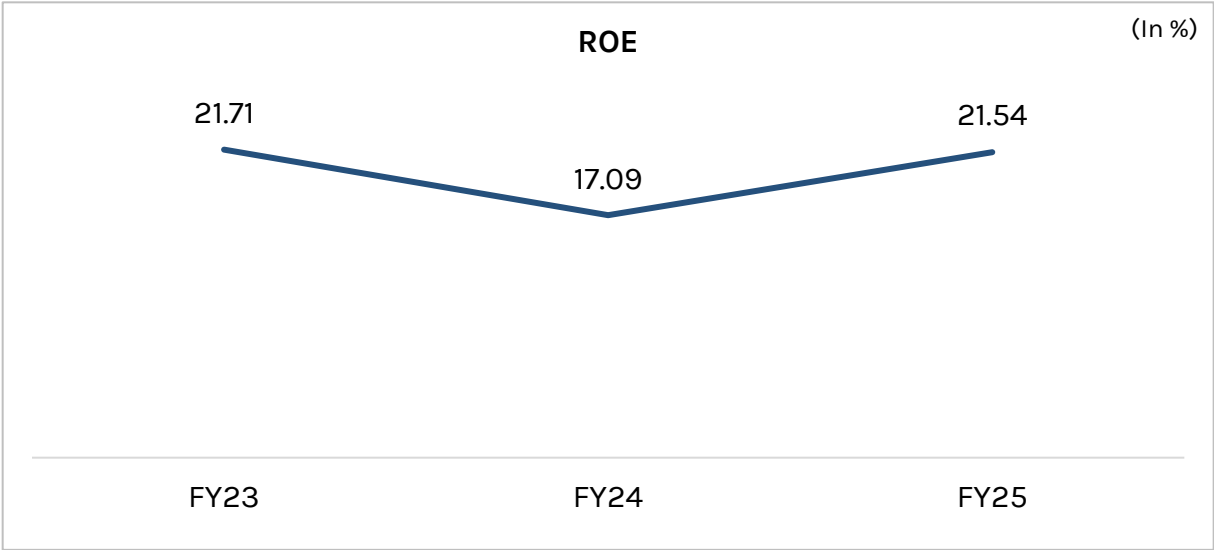
Assets	FY25	FY24	FY23
Non Current Assets			
Fixed Assets	267.23	252.41	153.87
Non Current Investments	36.42	34.79	31.93
Other Non Current Financial Assets	61.18	12.77	23.13
Deferred Tax Assets (Net)	5.45	1.64	0.00
Other Non Current Assets	2.73	2.76	7.00
Total Non Current Assets	373.01	304.37	215.92
Current Assets			
Inventories	73.07	63.38	49.83
Trade receivables	745.15	512.98	349.97
Cash & Bank Balance	19.05	60.64	51.63
Other Current Financial Assets	4.71	5.09	0.00
Current Tax Assets (Net)	0.00	0.00	0.13
Other Current Assets	5.99	8.40	9.93
Total Current Assets	847.97	650.49	461.48
Total Assets	1,220.98	954.86	677.41

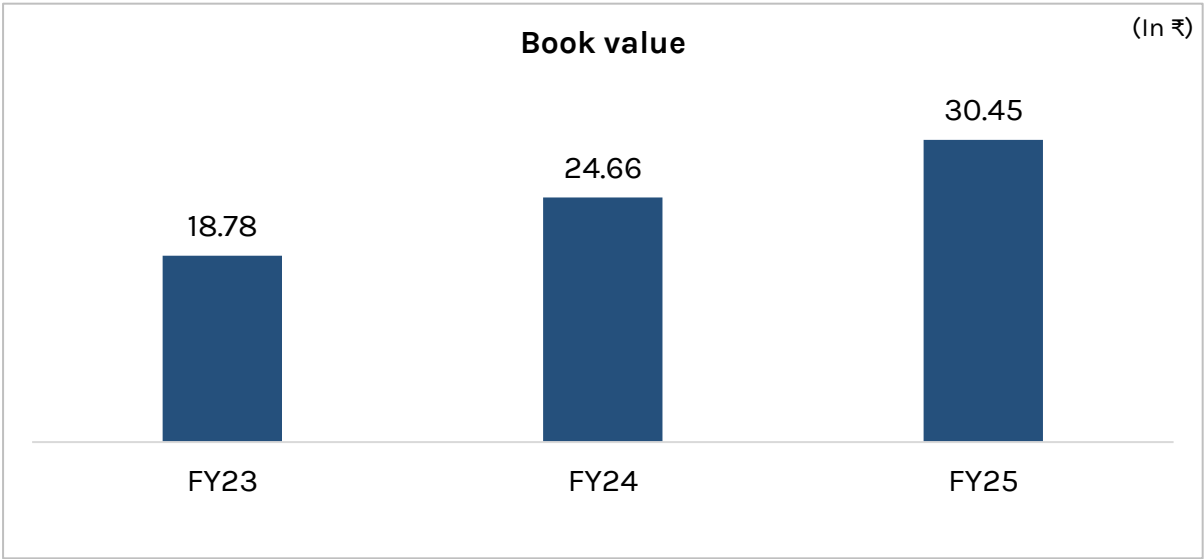
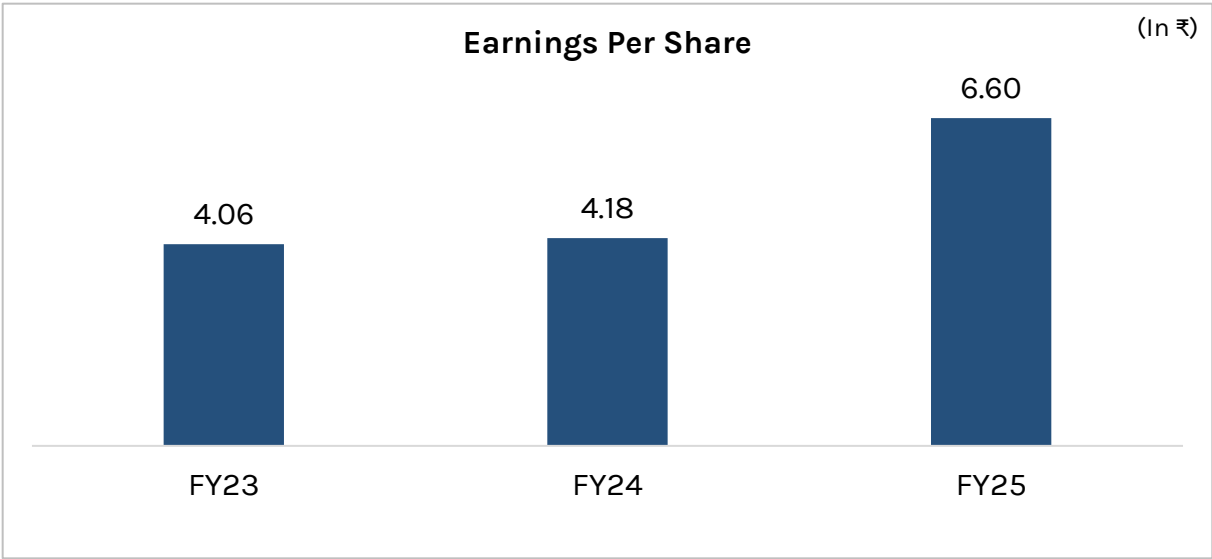
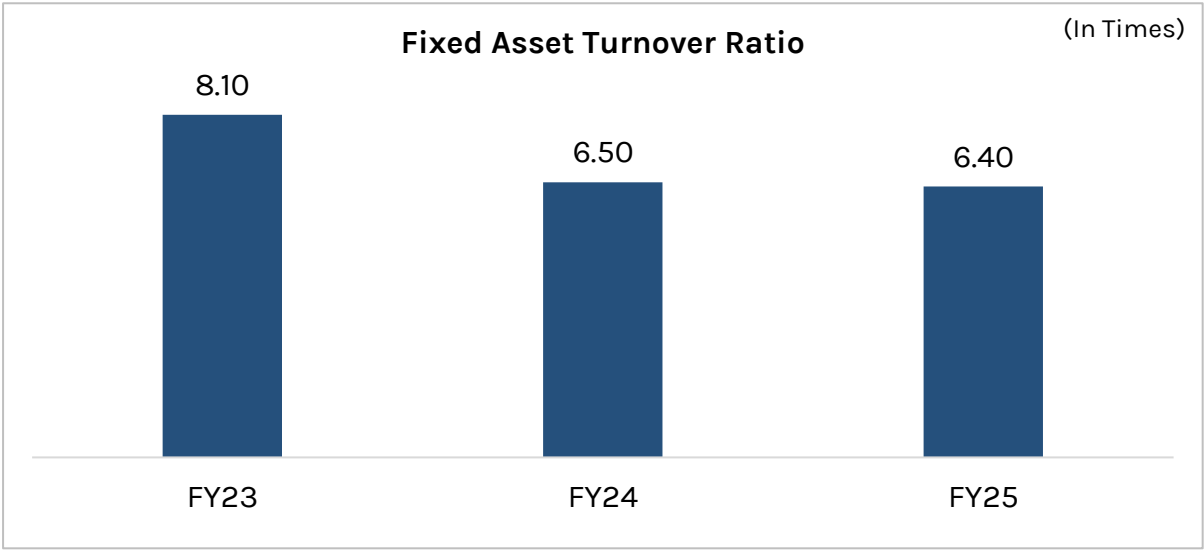
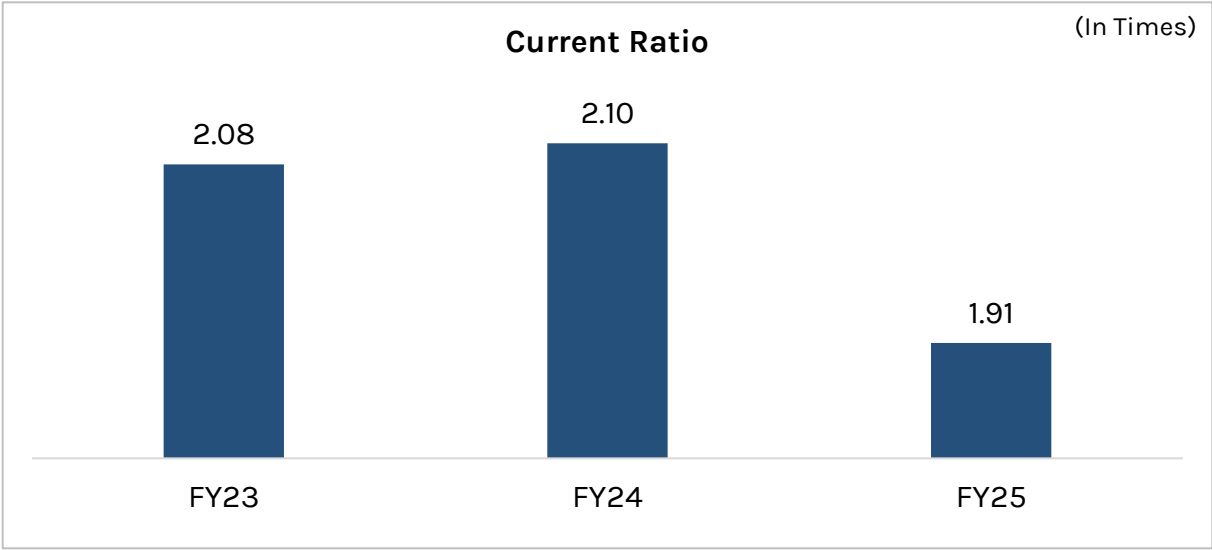
Consolidated Cash Flow Statement



In ₹ Mn			
Particulars	FY25	FY24	FY23
Cashflow from Operations	-88.72	-7.92	-16.48
Cashflow from Investments	93.14	-21.05	-6.49
Cashflow from Financing	-19.39	38.01	-43.32

Consolidated Key Ratios





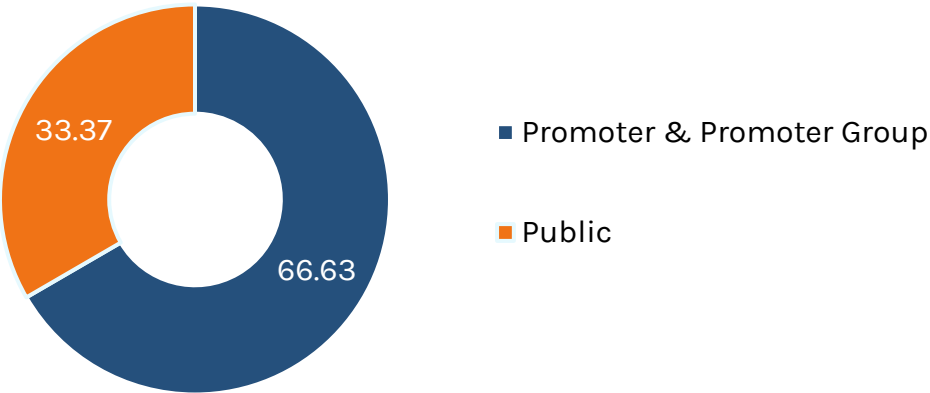
As on 11-08-2025

NSE – DEVIT BSE - 543462

Share Price (₹)	109.63
Market Capitalization (₹ Cr)	247.04
No. of Shares Outstanding	2,25,34,093
Face Value (₹)	5.00
52 week High-Low (₹)	191.00 – 94.43

As on 30-06-2025

Shareholding Pattern



Share Performance From 22nd February 2023 Till Date



Source: NSE



**Geographical
Expansion**

Strengthen North American presence and expand into new regions.

**Technology
Enhancement**

Enhance technology capabilities by adding IoT and cybersecurity to the existing portfolio, which includes cloud and blockchain services.

**Profit & Revenue
Target**

Aim to grow profits and revenue 1.5x by enhancing efficiency, innovation, and scalability. AI-driven automation in quality control and code generation will save time, boost efficiency, and drive profitability.

**Strategic
Acquisition**

Aim to acquire complementary businesses to accelerate geographic growth.

**Export Revenue
Target**

Target for around 100% increase in export revenue by leveraging global opportunities to increase the company's footprint.

Strategic Investment Rationale: Sustained Growth and Stability



Strong Financial Performance

The company has shown strong financial growth with a **17.24%** CAGR growth in revenue and **28%** CAGR growth in PAT from FY23 to FY25, reflecting its robust profitability and financial stability.

Experienced Leadership

The company's management team has **75+** years of combined experience, while the company itself has **25+** years in the IT industry, driving consistent growth and innovation.

Diversified Revenue Streams

A diversified business model focused on digital transformation, **IT infrastructure**, cybersecurity solutions, **DEV X** coworking spaces, and various IT products ensures stable, recurring revenues across multiple streams.

Expanding Global Presence

Operates across multiple countries, including **India, North America, Europe, and the Middle East**, leveraging its global presence to mitigate risks and capitalize on emerging market opportunities while expanding its international footprint.

Strategic Acquisition
Recent acquisitions of **Dhey & Minddeft** have expanded expertise in blockchain and other services, strengthening the company's market positioning and enhancing its offerings.

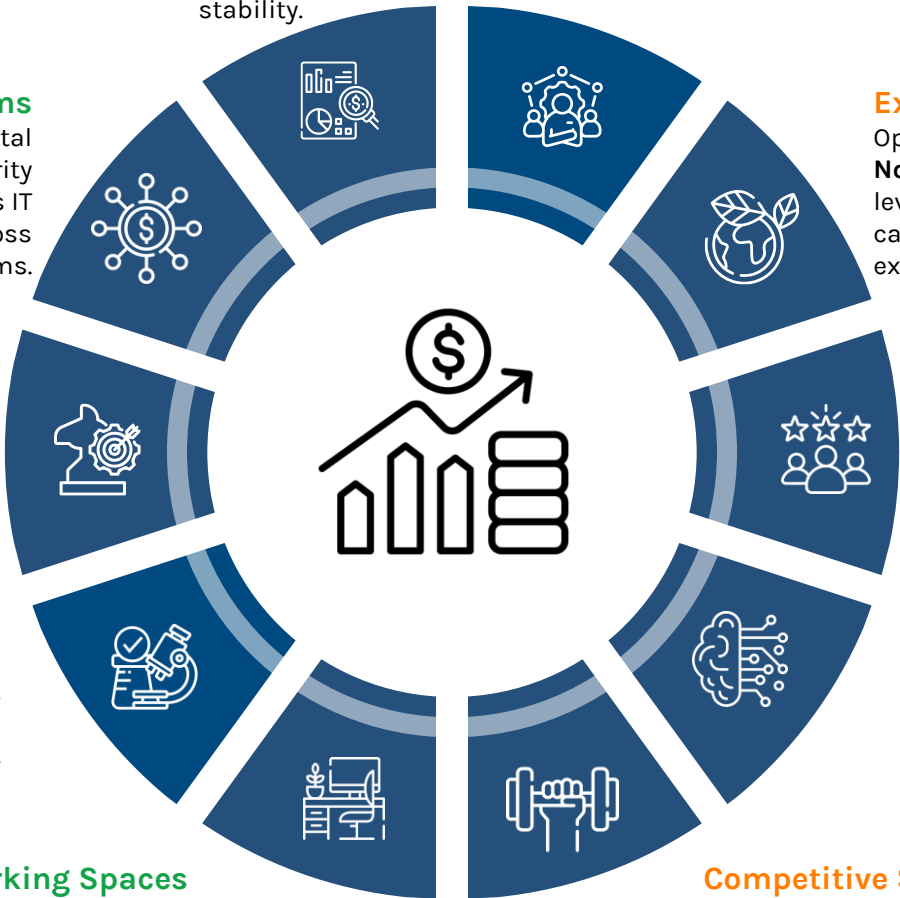
Government & Private Sector Clients Base
The company has served **600+** clients across **20+** industries reinforcing its reputation as a reliable and capable provider of IT solutions, which enhances its appeal for future opportunities.

R&D Through DEV Labs
DEV Labs drives innovation in **AI, blockchain, and IoT**, positioning DEV IT at the cutting edge of technological advancements and product development.

Strong Focus on AI & ML:
The company is actively utilizing **AI/ML** technologies in its products and services, making it highly relevant in the digital transformation landscape, which is expected to drive future growth.

DEVX: A Leader in Co-Working Spaces
DEVX is a key player in the managed office space sector, supporting both startups and established businesses while showcasing the company's adaptability in the **evolving workspace** landscape.

Competitive Strengths
Strong partnerships with **Microsoft, AWS**, and other leading tech companies, combined with an agile service delivery model, give DEV IT a significant competitive edge.





DEV Information Technology Limited

14, Aaryans Corporate Park, Thaltej-Shilaj Rd,
Thaltej, Ahmedabad - 380059, Gujarat (IN)
E-mail: krisa.patel@devitpl.com
Phone: +91 94298 99852 | +91 98791 07870
Website: www.devitpl.com



Kirin Advisors Private Limited

713-B, Lodha Supremus II,
Wagle Estate, Thane West - 400 604.
E-mail: info@kirinadvisors.com
Phone: +91 22 4100 2455
Website: www.kirinadvisors.com



Thank You