October 09, 2025

DGM – Corporate Relations
BSE Limited.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai – 400 001
Scrip Code: 500408

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Plot No. C-1, Block G
Bandra – Kurla Complex, Bandra (East)
Mumbai – 400 051
Scrip Code: TATAELXSI

Dear Sirs/Madam,

Sub: Press Release for Q2 FY26 Financial Results

Please find enclosed the Press Release on the Q2 FY26 Financial Results dated October 09, 2025, titled, "Tata Elxsi delivers resilient growth in Q2 FY26".

The aforesaid Press Release is also available on the website of the Company at www.tataelxsi.com

You are requested to please take the same on record.

Yours faithfully,
For Tata Elxsi Limited

SNEHA VIJAYAKUMAR

Digitally signed by SNEHA VIJAYAKUMAR
Date: 2025.10.09 17:10:20 +05'30'

Sneha V
Company Secretary & Compliance Officer

Encl.: as above

Tata Elxsi delivers resilient growth in Q2 FY26

Bangalore, October 9, 2025: Tata Elxsi (BSE: 500408 | NSE: TATAELXSI), amongst the world's leading providers of design led technology services, announced its second quarter results for the period ending 30th September 2025.

For the second quarter of financial year 2025-26, the company reported operating revenue of Rs. 918.1 crores.

Highlights of the Quarter Ended 30th September 2025:

- Revenues from operations at Rs. 918.1 crores, up 2.9% QoQ
- EBITDA at Rs. 193.3 crores, EBITDA Margin at 21.1%
- Profit Before Tax (PBT) at Rs. 214.7 crores, up 9.4% QoQ
- Profit After Tax (PAT) at Rs. 154.8 crores, up 7.2% QoQ
- Revenue from US grows 7.9% QoQ

Mr. Manoj Raghavan, CEO and Managing Director, Tata Elxsi, commenting on the company's performance in the second quarter of FY26, said:

"For the second quarter of FY'26, Tata Elxsi reported an operating revenue of 918.1 crores, with a healthy growth of 2.9% over the previous quarter. The Profit Before Tax at Rs. 214.7 crores reported a 110-basis point improvement over last quarter, while PAT expanded by 50 bps to 16%.

Amidst dynamic market conditions and geopolitical uncertainties, we delivered strong QoQ growth across overseas markets led by US which grew at 7.9% QoQ. We continue to win new customers in our core verticals and adjacent markets in the US region, which is expected to add to the growth momentum of the company, backed by differentiated technology capabilities and offshore execution excellence.

Our Media & Communication business, which accounts for more than 31% of our revenue, posted a smart QoQ growth of 6.8%, supported by large deal ramp-ups and new deal wins across regions.

The transportation business, which accounts for over 53% of our revenue, registered a 0.7% QoQ growth in the second quarter, building on the momentum of large deal wins and global OEM SDV programs. I am happy to announce that during the second quarter, Tata Elxsi set up an exclusive Cloud HIL centre for Suzuki Motors in Thiruvananthapuram. This is the second engineering centre under the Tata Elxsi-Suzuki partnership, following the Offshore Development Centre in Pune which was set up last year.

During the second quarter, Tata Elxsi inaugurated a Global Technology Centre for Medical Devices for Bayer. This radiology focussed centre harnesses Tata Elxsi's deep expertise in healthcare engineering, providing access to its highly specialized technology talent. We are building a strong pipeline of new customers and large deals across key regions in the Healthcare and Lifesciences business, creating a strong foundation for sustained growth in the coming quarters.

Our System Integration business, which provides Experiential Technology Solutions and Intelligent Managed Services across various verticals, recorded a smart growth of 20.5% over the previous quarter. The Managed Services business was awarded the global award for best ISG (Infrastructure Solutions Group) supplier of the year from Dell Technologies. This underscores the differentiated capabilities we are building and delivering for enterprises, even as they pivot to AI data centres, edge computing, and hybrid workloads for their AI powered enterprise applications and workloads.

We have delivered strong operational excellence and resilient growth across customers, regions and industry verticals in a challenging quarter, and have created a strong foundation for sustainable growth. We look forward to carrying this momentum into the second half of the current financial year, even as we continue to invest in differentiated AI-first offerings and services, building an AI-ready talent pipeline, and strong operational excellence for bottom line growth and margin improvement."

About Tata Elxsi

Tata Elxsi is amongst the world's leading providers of design and technology services across industries including Automotive, Broadcast, Communications, Healthcare and Transportation.

Tata Elxsi is helping customers reimagine their products and services through design thinking and application of digital technologies such as IoT (Internet of Things), Cloud, Mobility, Virtual Reality and Artificial Intelligence. For more information, please visit www.tataelxsi.com

Media Contact

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