



Greenply/2025-26  
July 29, 2025

**The Manager**  
BSE Limited  
Department of Corporate Services  
Floor 25, P. J. Towers, Dalal Street  
Mumbai - 400 001  
Scrip Code: 526797

**The Manager**  
National Stock Exchange of India Limited  
Exchange Plaza, Bandra Kurla Complex  
Bandra (E)  
Mumbai - 400 051  
Symbol - GREENPLY

Dear Sir/Madam,

**Sub: Press Release**

Dear Sir/ Madam,

Please find enclosed the Press Release of the Company in respect of un-audited financial results of Greenply Industries Limited for the quarter ended June 30, 2025.

This is for your information and record.

Thanking you,

Yours faithfully,  
For **GREENPLY INDUSTRIES LIMITED**

**KAUSHAL KUMAR AGARWAL**  
**COMPANY SECRETARY &**  
**VICE PRESIDENT-LEGAL**

Encl.: As above

## **Press Release**

**Q1 Consolidated revenue at Rs 601 Crores, a growth of 2.9% YoY**

**Plywood Business\* Volume degrow by 3.1% YoY in Q1 FY26; Core EBITDA margin at 7.9%**

**MDF Revenue of 147.3 Crs; Core EBITDA margin at 17.4%**

**Kolkata, July 29<sup>th</sup>, 2025:** Greenply Industries Limited, India's leading manufacturer of Plywood, MDF and allied products today announced its financial results for the quarter ended June 30, 2025. Below are the key financial highlights for the same:

### **Plywood Business \* – Q1 FY26**

- Revenue Plywood & allied products at Rs 454 crores, grew by 0.4% on y-o-y basis
- Realization of Rs 255 per SQM, improved by 4.1% on y-o-y basis
- Core EBITDA at Rs 36.0 crores: EBITDA margin of 7.9%. The margin improved on a y-o-y basis by 10 bps.
- Net profit was Rs 20.5 crores.

### **MDF Business – Q1 FY26**

- Revenue at Rs 147.3 crores grew by 11.7% on y-o-y basis.
- Realization of Rs 31,763 per CBM improvement of 3.1% y-o-y
- Core EBITDA without forex loss was Rs 25.6 crores; EBITDA margin at 17.4% as compared to 15.0% in Q4 FY25.
- Net profit was Rs 8.0 crores.

### **Greenply Samet JV – Q1 FY26**

- Revenue at Rs 6.5 crores (100%)
- PAT loss of Rs 5.4 Crs (50%)

### **Consolidated – Q1 FY26**

- Revenue at Rs 601 crores, grew by 2.9% on y-o-y basis
- Core EBITDA was Rs 62 crores, EBITDA margin of 10.3 % and a y-o-y growth of 6.4%
- PAT at Rs 28 crore.

*\* Plywood Business = Greenply Standalone + Subsidiaries*

#### **Greenply Industries Limited**

'Madgul Lounge', 5th & 6th Floor, 23 Chetla Central Road, Kolkata-700027, West Bengal, India  
T: +91 3324500400, 30515000 E: Kaushal.agarwal@greenply.com | CIN: L20211WB1990PLC268743  
Registered Office: 'Madgul Lounge', 6th Floor, 23 Chetla Central Road, Chetla, Kolkata – 700027, West Bengal, India

Commenting on the performance for Q1 FY26, Mr. Manoj Tulsian, JMD & CEO, Greenply Industries Ltd. said

*“The growth in the plywood business for the first quarter was not as per our expectations as we continued to face demand and liquidity challenges, however we have seen a decent recovery starting July supported by easing monetary policy. Also, we remain confident towards the later part of the year supported by favorable industry tailwinds such as BIS Implementation and softening in timber prices.*

*Our Plywood EBITDA Margin stood at 7.9% in Q1 FY’26 with an improvement in realization of 4.1% on Y-o-Y basis.*

*In the MDF business, our margins stood at 17.4% in Q1 FY’26 with a volume growth of 8.5% Y-o-Y. we remain confident in meeting our double-digit Volume and 16+ margin guidance in FY’26.*

*We are also confident that our furniture fittings joint venture will deliver an encouraging revenue number in the upcoming year”*

#### **About Greenply:**

Greenply Industries Limited (GIL), having a leadership position in plywood industry with Five state-of-the-art manufacturing facilities spread across the country. The Company provides world class interior products for the domestic and global markets including Plywood, MDF, blockboards, decorative veneers, flush doors, and an extensive range of functional furniture hardware through JV with Samet, a Turkey based leading global furniture fittings manufacturer. The company has widespread presence in over 1,100 cities, towns, and villages across 27 states and 6 union territories, serviced through a well-entrenched distribution network of more than 3,000 dealers and authorized stockists, a retail network exceeding 6,000 and more than 60 physical and virtual branches pan-India.

We pushed the bar of our innovation to pioneer India’s first-of-its-kind E-Zero plywood range in FY21. The Zero emission products are aimed at safeguarding the indoor air quality. Greenply has been conferred with Great Place to Work third year in a row (2020, 2021, 2022) for its contribution on building High-Trust and High-Performance Culture in the organization.

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