



# SHAKTI PRESS LIMITED

MULTICOLOR OFFSET PRINTERS, PACKAGER & STATIONERS



September 4, 2025

To,  
Listing Department,  
BSE Limited  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001

Scrip Code – 526841

Dear Sir/Madam,

**Sub: Notice of 32nd Annual General Meeting and Annual Report for the Financial Year 2024-2025**

**Ref: Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

In compliance with Regulation 34(1) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith the Annual Report of the Company for the Financial Year 2024-2025, to be approved and adopted by the Members of the Company in the **32nd Annual General Meeting** to be held on **Friday, September 26, 2025, at 12:30 P.M.** through Video Conferencing (“VC”) / Other Audio-Visual Means (“OAVM”).

The Notice along with the Annual Report will be sent to the registered e-mail IDs of the Shareholders who hold shares of the Company as on August 29, 2025, being the cut-off date for dispatch of Notice and Annual Report. The same is also available on the website of the Company at <https://www.shaktipresslimited.com/investor-relations/>

Key Information relating to AGM is as under:

Particulars	Details
Date and Time of AGM	Friday, September 26, 2025, at 12:30 P.M.
Mode of Meeting	VC / OAVM
Cut-off date for e-voting	Friday, September 19, 2025
E-voting start date and time	September 23, 2025 – 09:00 A.M.
E-voting end date and time	September 25, 2025 – 05:00 P.M.

**Regd. Off. & Works :** Plot No. 49, Khasra No. 69, Kanholibara Road, Vill-Mondha,  
Tah. Hingna, Dist. Nagpur - 441 110

Mob.: 9371162925 | 9130004573

Email : shaktipresslimited@gmail. com | Website : www.shaktipresslimited.com



# SHAKTI

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You are requested to kindly take the same on your records.

Thanking you,  
**For Shakti Press Limited**

RAGHAV  
KAILASHNA  
TH SHARMA

Digitally signed by  
RAGHAV  
KAILASHNATH  
SHARMA  
Date: 2025.09.04  
18:20:42 +05'30'

**Raghav Sharma**  
**Managing Director**  
**(DIN: 0588740)**

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### NOTICE OF THE ANNUAL GENERAL MEETING

**NOTICE** is hereby given that the **Annual General Meeting** of the members and shareholders of **SHAKTI PRESS LTD.** will be held on Friday, 26<sup>th</sup> September 2025 at 12.30 PM (IST), through Video Conferencing ('VC')/ Other Audio Visual Means ('OAVM') to transact the following businesses:

#### Ordinary Business:

1. To consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2025, together with the Reports of the Board of Directors and Auditors thereon;

#### Special Business:

#### 2. TO CONSIDER AND APPROVE THE APPOINTMENT OF EXECUTIVE DIRECTOR

To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as a Ordinary Resolution:

**"RESOLVED THAT** pursuant to the Section 152 of the Companies Act, 2013 and the Rules made thereunder Subrat Prithwishchandra Banerjee (DIN: 02889942) be and is hereby appointed as Executive Director of the Company at a salary of Rs. 25000 p.m inclusive incentives and perquisites as the company policies.

**FURTHER RESOLVED** the company to issue an appointment letter outlining the responsibilities and duties as the executive director of the company. The main responsibility post appointment shall be managing the factory of the company

**FURTHER RESOLVED** that Mr. Raghav Kailashnath Sharma (DIN: 00588740) Managing Director of the Company be and are hereby authorized to do all such acts, deeds and things and to sign all such documents, papers and writings as may be necessary to give effect to the resolution."

#### 3. TO CONSIDER AND APPROVE APPOINTMENT OF INDEPENDENT DIRECTOR

To consider and if thought fit, to pass with or without modification, the following resolution as Ordinary Resolution:

**"RESOLVED THAT** pursuant to the provisions of Sections 149, 152, and other applicable provisions, if any, of the Companies Act, 2013, and the Companies (Appointment and Qualification of Directors) Rules, 2014, read with Schedule IV of the Companies Act, 2013 (including any statutory modification(s) or re-enactment thereof for the time being in force) read with Articles of Association of the Company, Pradip Sudhakarao Channe (DIN: 01589836), be and is hereby appointed as Director (Non-Executive, Independent Director) with effect from passing of this



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resolution, pursuant to the provisions of Section 161(1) of the Act and Articles of Association of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Act from a Member proposing his candidature for the office of Director, be and is hereby appointed as an Independent Director (Non-Executive) of the Company, not liable to retire by rotation, to hold office for a term of five consecutive years.

**FURTHER RESOLVED** that Mr. Raghav Kailashnath Sharma (DIN: 00588740) Managing Director of the Company be and are hereby authorized to do all such acts, deeds and things and to sign all such documents, papers and writings as may be necessary to give effect to the resolution.”

#### **4. TO CONSIDER AND APPROVE APPOINTMENT OF SECRETARIAL AUDITOR**

**To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as an Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provision of Section 204 and other applicable provisions, if any, of the Companies Act, 2013 and the Rules framed thereunder (including any statutory modification(s) thereof, for the time being in force read with Regulation 24A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, and the approval of the Board of Directors of the Company, consent of the Company be and is hereby accorded for appointment of M/s. Jain Paranjape & Associates, Practicing Company Secretaries [Firm Registration No. P2015MH041200; Peer Review No. 2214/2022] be and are hereby appointed as the Secretarial Auditors of the Company, to hold office for a term of five consecutive years commencing from April 01, 2025 and ending on March 31, 2030, on such remuneration as may be mutually agreed upon between the Managing Director & CEO and the Secretarial Auditors.”

“**RESOLVED FURTHER THAT** Mr. Raghav Kailashnath Sharma (DIN: 00588740) Managing Director, be and is hereby authorised to do such acts, deeds, things and take all such steps as may be necessary, proper or expedient to give effect to this resolution and for matters connected therewith or incidental thereto.”

#### **5. TO CONSIDER AND APPROVE INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY:**

**To consider and if thought fit, to pass with or without modification (s), the following Resolution (s) as an Ordinary Resolution:**

“**RESOLVED THAT** pursuant to the provisions of Section 13, 61 & 64 or all other applicable provisions, if any read with applicable Rules made there under (including amendments or re-enactment thereof), consent of shareholders of the Company be and is hereby accorded to alter and increase the



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Authorized Share Capital of the Company from existing Rs. 11,00,00,000/- (Rupees Eleven Crore Only) divided into 80,00,000 (Eighty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each and 3,00,000 (Three Lakh) Non- Cumulative Redeemable Preference Shares of Rs. 100/- (Rupees Hundred) each to Rs. 16,53,00,000/- (Rupees Sixteen Crore Fifty-Three Lakh Only) divided into 1,35,30,000 (One Crore Thirty-Five Lakh Thirty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 3,00,000 (Three Lakh) Non- Cumulative Redeemable Preference Shares of Rs. 100/- (Rupees Hundred) each.

**RESOLVED FURTHER THAT** the existing Clause V of the Memorandum of Association of the Company be and is hereby substituted by following new Clause:

V. The Authorized Share capital of the Company is Rs. 16,53,00,000/- (Rupees Sixteen Crore Fifty-Three Lakh Only) divided into 1,35,30,000 (One Crore Thirty-Five Lakh Thirty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 3,00,000 (Three Lakh) Non- Cumulative Redeemable Preference Shares of Rs. 100/- (Rupees Hundred) each.

**RESOLVED FURTHER THAT** any of directors of the Company be and are hereby jointly or severally authorized to sign, execute and file necessary application, forms, deeds, documents and writings as may be necessary for and on behalf of the Company and to settle and finalize all issues that may arise in this regard and to do all such acts, deeds, matters and things as may be deemed necessary, proper, expedient or incidental for giving effect to this resolution and to delegate all or any of the powers conferred herein as they may deem fit."

**4. TO CONSIDER AND APPROVE ISSUANCE AND ALLOTMENT UPTO 1,00,00,000 CONVERTIBLE EQUITY WARRANTS OF THE COMPANY IN ONE OR MORE TRANCHES BY WAY OF PREFERENTIAL BASIS:**

**To consider, and if thought fit, to pass the following resolution as a Special Resolution:**

**"RESOLVED THAT** pursuant to the provisions of Sections 23(1)(b), 42, 62(1)(c) and other applicable provisions, if any, of the Companies Act, 2013 (the "Act"), the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "SEBI Listing Regulations"), as amended from time to time, the listing agreements entered into by the Company with BSE Limited (the "Stock Exchange") on which the equity shares of the Company having face value of Rs. 10 each ("Equity Shares") are listed, and subject to any other rules, regulations, guidelines, notifications, circulars and clarifications issued thereunder from time to time by the Ministry of Corporate Affairs, the Securities and Exchange Board of India ("SEBI") and/or any other competent authorities (hereinafter referred to as "Applicable Regulatory Authorities") from time to time to the extent applicable and the enabling provisions of the Memorandum of Association



and Articles of Association of the Company, and subject to such approvals, consents and permissions as may be necessary or required, the consent and approval of the Members of the Company ("Members") be and is hereby accorded to the Board of Directors of the company to create, issue, offer and allot up to 1,00,00,000 Fully Convertible Equity Warrants at an issue price of Rs 27.25 per Convertible Equity Warrant including premium of Rs. 17.25/- per Convertible Equity Warrant aggregating upto Rs 27,25,00,000/- (Twenty-Seven Crore Twenty- Five Lakh only) or such other price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations, convertible into equivalent number of fully paid-up equity shares of the company of face value of Rs. 10/- (Rupees Ten Only) at an option of the proposed Allottees, within a maximum period of 18 months from the date of allotment of warrants to specified investors, on a preferential basis ("Preferential Issue"), and on such terms and conditions as may be determined by the Board, to the following persons ("Proposed Allottees Non-Promoter/Public) as detailed below:

Sr. No.	Name of Proposed Allottees	No. of Equity Warrant proposed to be issued	Category
1.	DEEP KETAN NAYAK	21,00,000	Public - Non -Institutional - Resident Individual
2.	PARTH ARVINDBHAI TALAVIYA	1,25,000	Public - Non -Institutional - Resident Individual
3.	CHIRAG JAYSUKHBHAI NASIT	1,30,000	Public - Non -Institutional - Resident Individual
4.	SUHAGIA BHANUBHAI NAGJIBHAI	20,55,000	Public - Non -Institutional - Resident Individual
5.	VIJYABEN BHANUBHAI SUHAGIA	10,25,000	Public - Non -Institutional - Resident Individual
6.	SAMIR BHANUBHAI SUHAGIA	1,34,000	Public - Non -Institutional - Resident Individual
7.	SAROJ SAMIR SUHAGIA	1,31,000	Public - Non -Institutional - Resident Individual
8.	PRIYANK PANCHAL	18,00,000	Public - Non -Institutional - Resident Individual
9.	RUDRA BHARGAV SUHAGIA	1,25,000	Public - Non -Institutional - Resident Individual
10.	CHAUDHARY BHARTIBEN J	2,00,000	Public - Non -Institutional - Resident Individual
11.	MAHENDRABHAI	4,00,000	Public - Non -Institutional - Body corporate
12.	RAJAN JHAVERI	1,00,000	Public - Non -Institutional - Resident Individual
13.	SHYAMAKANT RAMSAKAL TIWARI	1,00,000	Public - Non -Institutional - Resident Individual
14.	INDU PASARI	1,00,000	Public - Non -Institutional - Resident Individual

15.	AJAY KRISHANLAL SAHANI	1,00,000	Public - Non -Institutional - Resident Individual
16.	CHINTESH ASHOK INGOLE	1,00,000	Public - Non -Institutional - Resident Individual
17.	SANTOSH MOURYA	1,00,000	Public - Non -Institutional - Resident Individual
18.	ASHISH AGRAWAL	1,00,000	Public - Non -Institutional - Resident Individual
19.	RACHIT AGRAWAL	1,00,000	Public - Non -Institutional - Resident Individual
20.	DEEP KARAMCHANDANI	1,00,000	Public - Non -Institutional - Resident Individual
21.	MANISHA JAIN	1,00,000	Public - Non -Institutional - Resident Individual
22.	CHANDRAKALA TOSHNIWAL	1,00,000	Public - Non -Institutional - Resident Individual
23.	ABHISHEK CHHAJED	6,75,000	Public - Non -Institutional - Resident Individual
	<b>TOTAL</b>	<b>1,00,00,000</b>	

**RESOLVED FURTHER THAT** in terms of the provisions of Chapter V of the SEBI ICDR Regulations, the relevant date for determining the floor price for the Preferential Issue of the warrants is Tuesday, August 26, 2025 ("Relevant Date") being the date 30 days prior to the date on which this resolution shall be considered to be passed.

**RESOLVED FURTHER THAT** without prejudice to the generality of the above Resolution, the issue of the Equity Warrant convertible into Equity Shares under the Preferential Issue shall be subject to the following terms and conditions apart from others as prescribed under applicable laws:

- Each Warrant held by the proposed allottee shall entitle each of them to apply for and obtain allotment of 1 (One) Equity Share of the face value of Rs. 10/- (Rupees Ten Only). The Equity Warrants may be exercised by the Warrant holder, in one or more tranches, at any time on or before the expiry of 18 months from the date of allotment of the Warrants by issuing a written notice to the Company specifying the number of Warrants proposed to be exercised along with the aggregate amount payable thereon. The Company shall accordingly, without any further approval from the Members, allot the corresponding number of Equity Shares in dematerialized form.
- The proposed Equity Warrant allottees shall, on the date of allotment of Equity Warrants, pay an amount equivalent to at least 25% of the warrant issue price which shall be payable upfront along with the application and the balance 75% shall be payable by the Proposed Allottee on the exercise of option of conversion of the warrant(s).
- The Proposed Allottees shall pay the consideration of Equity Warrants convertible into equity shares to the company from their respective bank accounts and in case of joint holders the

consideration shall be paid from the bank account of person whose name appears first in the application.

- d) The Equity Shares proposed to be allotted pursuant to the conversion of these Equity Warrants shall be under lock in for such period as may be prescribed under SEBI ICDR Regulations.
- e) The Convertible Equity Warrants so allotted under this resolution shall not be sold, transferred, hypothecated or encumbered in any manner during the period of lock-in provided under SEBI ICDR Regulations except to the extent and in the manner permitted there under.
- f) The Convertible Equity Warrants shall be allotted to the proposed allottee within a period of 15 days from the date of passing of the special resolution by the Members, provided that where the allotment of Convertible Equity Warrants is subject to receipt of any approval or permission from any regulatory authority or Government of India, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.
- g) The Convertible Equity Warrant holder may apply for the conversion of the outstanding Convertible Warrants into equity shares of the Company within 18 (eighteen) months from the date of allotment of the Equity Warrants on the payment of the specified consideration against each warrant.
- h) In the event the Equity Warrant Holder(s) Equity do not exercise Warrants within the Equity Warrant Exercise Period (i.e. 18 months from the date of allotment of Equity Warrants), the Equity Warrants shall lapse and the amount paid shall stand forfeited by the Company.
- i) The issue of Equity shares on account of exercise option by proposed allottee shall rank pari passu with the existing paid-up equity shares of the company.
- j) The issue of Equity Warrants arising from the exercise of the Equity Warrants shall be governed by the regulations and guidelines issued by SEBI or any other statutory authority as the case may be or any modifications thereof.
- k) The Equity Warrants by itself until converted into Equity Shares, do not give to the Warrant Holder(s) any voting rights in the Company in respect of such Equity Warrants.
- l) The price determined above and the number of Equity Shares to be allotted on exercise of the Equity Warrants shall be subject to appropriate adjustments as permitted under the rules, regulations and laws, as applicable from time to time.
- m) The Equity Shares arising from the exercise of the Equity Warrants will be listed on the Stock Exchanges subject to the receipt of necessary regulatory permissions and approvals as the case may be.

**RESOLVED FURTHER THAT** for the purpose of giving effect to this Resolution, the Board of Directors of the company, be and are hereby authorised to do all such acts, deeds, matters and things as it may,





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in its absolute discretion, deem necessary, desirable or expedient, including without limitation, issuing clarifications, resolving all questions of doubt, effecting any modifications or changes to the foregoing (including modification to the terms of the issue), entering into contracts, arrangements, agreements, documents (including for appointment of agencies, intermediaries and advisors for the Preferential Issue) and to authorize all such persons as may be necessary, in connection therewith and incidental thereto as the Board in its absolute discretion shall deem fit without being required to seek any fresh approval of the Members and to settle all questions, difficulties or doubts that may arise in regard to the offer, issue and allotment of the warrants convertible into equity shares and listing thereof with the Stock Exchanges as appropriate and utilisation of proceeds of the Preferential Issue, take all other steps which may be incidental, consequential, relevant or ancillary in this connection and to effect any modification to the foregoing and the decision of the Board shall be final and conclusive.

**RESOLVED FURTHER THAT** Board of Directors of the company be and are hereby authorized to delegate all or any of the powers herein conferred, as it may deem fit in its absolute direction, to any committee of the Board or any one or more Director(s)/ Company Secretary/any Officer(s) of the Company to give effect to the aforesaid resolution”

**Date: 04.09.2025**

**Place: Nagpur**

**By order of the Board,  
SHAKTI PRESS LTD.**

RAGHAV  
KAILASHNA  
TH SHARMA  
Digitally signed by  
RAGHAV  
KAILASHNATH  
SHARMA  
Date: 2025.09.04  
17:56:29 +05'30'

**Sd/-**

**RAGHAV KAILASHNATH SHARMA  
MANAGING DIRECTOR  
DIN: 00588740**

## **IMPORTANT NOTES:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and on poll to vote instead of himself/ herself and the proxy need not be a member of the company.

Pursuant to the provisions of Section 105 of the Companies Act, 2013, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Notice. Proxies submitted

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on behalf of companies, societies, etc., must be supported by an appropriate resolution / authority, as applicable.

2. Corporate Members intending to send their authorized representatives to attend the meeting are requested to send a duly certified copy of the Board Resolution authorizing their representatives to attend and vote on their behalf at the Meeting.

3. Explanatory statement pursuant to section 102 of the Companies Act, 2013 setting out the details relating to the special business to be transacted at the Annual General Meeting is annexed to this Notice.

4. Pursuant to the provision of Section 91 of the Companies Act, 2013, the Company has fixed Friday, 19th September, 2025 as the Record Date (i.e. cutoff date) for taking records of the Members of the Company for the purpose of 32<sup>nd</sup> Annual General Meeting.

5. All documents referred to in accompanying Notice and Statement pursuant to section 102 shall be open for inspection at the Registered Office of the Company during the office hours on all working days between 11.00 AM to 3:00 PM up to the date of conclusion of AGM.

6. Members/Proxies should bring the attendance slip duly filled in and signed for attending the AGM. Duplicate attendance slip will not be provided at the hall.

7. As per regulation 36(3) of SEBI (Listing Obligation and Disclosure Requirements), Regulations, 2015, the brief profile of the Directors including those proposed to be re-appointed is annexed to this Notice.

8. The Securities and Exchange Board of India (SEBI) has mandated the submission of Permanent Account Number (PAN) by every participant in securities market. Members holding shares in electronic form are, therefore, requested to submit their PAN to their Depository Participants with whom they are maintaining their DEMAT account.

9. Queries on accounts and operations of the Company, if any, may be sent to the Company Secretary of the Company, ten days in advance of the meeting so as to enable the Management to have the information ready at the meeting.

10. Members can inspect the register of Director and Key Managerial personnel and their shareholding, required to be maintained under section 170 of the Companies Act, 2013 during the course of the AGM at the venue.

11. All transfer deeds, requests for change of address, bank particulars/mandates/ECS mandates, PAN in respect of the shares held in electronic form should be sent to the respective Depository Participants by the members well in time.

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12. In the case of the joint holders attending the meeting, only such joint holder who is higher in the order of names will be entitled to vote.

13. Members holding shares in electronic mode are requested to intimate any change in their address to their Depository Participant (s).

14. In terms of section 101 & 136 of the Act, read together with the rules made there under, the Listed Companies may send the notice of AGM and the Annual Report including all Financial Statements, Board Report etc. by electronic mode. The Company is accordingly forwarding soft copies of the above referred documents to all those members who have registered their e-mail IDs with their respective DPs or with the Share Transfer Agent of the Company. The e-mail addresses indicated in your respective Depository Participant (DP) accounts, which will be periodically downloaded from NSDL/CDSL, will be deemed to be your registered e-mail address for serving notices/documents including those covered under Section 136 of the Companies Act, 2013 read with rule 11 of the Companies (Accounts) Rules, 2014. Further in consonance with the MCA Circulars and the SEBI Circular dated May 12, 2020, in view of COVID-19 pandemic, the Notice of AGM and the Annual Report for the Financial Year 2024-2025 is being sent only through electronic mode to all the Shareholders. The Notice of AGM and the copies of audited financial statements, Board's Report, Auditor's Report etc. will also be displayed on Company's website <https://www.shaktipresslimited.com/> and on the website of Bombay Stock Exchange of India (BSE) <https://www.bseindia.com/> As per the green initiative taken by Ministry of Corporate Affairs, all the members are requested to ensure to keep their e-mail addresses updated with the Depository Participants to serve them documents/all communications including Annual Reports, Notices, Circulars etc. in electronic form.

#### 15. E- VOTING PROCESS:

In compliance with the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and in pursuance to Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 your Company is pleased to provide members facility to exercise their right to vote at the 32<sup>nd</sup> Annual General Meeting by electronic means and business may be transacted through e-voting services provided by National Securities Depository Limited (NSDL). It is hereby clarified that it is not mandatory for a member to vote using the E-voting facility and a member may avail of the facility at his/her discretions, subject to compliance with the instruction for E-Voting given below. In case of Members who are entitled to vote but have not exercised their right to vote by electronic means, the Chairman of the Company may order a poll on his own motion in terms of Section 109 of the Companies Act, 2013 for the businesses specified in the accompanying notice. For abundant



clarity, in the event of poll, please note that the Members who have exercised their right to vote by electronic means shall not vote by way of poll at the Meeting. The Company is pleased to offer e-voting facility for its members to enable them to cast their votes electronically. The procedure and instructions for the same are as follows:

The Company has approached Instavote for providing e-voting services through our e-voting platform. In this regard, your Demat Account/Folio Number has been enrolled by the Company for your participation in e-voting on resolution placed by the Company on e-Voting system.

The Notice of the Annual General Meeting (AGM) of the Company inter alia indicating the process and manner of e-Voting process along with printed Attendance Slip and Proxy Form can be downloaded from the link [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or [shaktipresslimited@gmail.com](mailto:shaktipresslimited@gmail.com).

### **THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING AND JOINING GENERAL MEETING ARE AS UNDER: -**

The remote e-voting period begins at **9.00 a.m. on Tuesday, 23<sup>rd</sup> September, 2025** and ends at **5:00 p.m. on Thursday, 25<sup>th</sup> September, 2025**. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. **Friday, 19<sup>th</sup> September, 2025** may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being **Friday, 19<sup>th</sup> September, 2025**.

#### **How do I vote electronically using NSDL e-Voting system?**

*The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:*





#### **Step 1: Access to NSDL e-Voting system**

#### **A) Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode**

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:



Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL	<p>1. Existing IDeAS user can visit the e-Services website of NSDL Viz. <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a> either on a Personal Computer or on a mobile. On the e-Services home page click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section, this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>2. If you are not registered for IDeAS e-Services, option to register is available at <a href="https://eservices.nsdl.com">https://eservices.nsdl.com</a>. Select “Register Online for IDeAS Portal” or click at <a href="https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp">https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp</a>.</p>
	<p>3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <a href="https://www.evoting.nsdl.com/">https://www.evoting.nsdl.com/</a> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen-digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period or joining virtual meeting &amp; voting during the meeting.</p> <p>4. Shareholders/Members can also download NSDL Mobile App “NSDL Speede” facility by scanning the QR code mentioned below for seamless voting experience.</p> <div style="text-align: center;"> <p>NSDL Mobile App is available on</p> <p>  App Store            Google Play         </p> <div style="display: flex; justify-content: space-around;">   </div> </div>



Individual Shareholders holding securities in demat mode with CDSL	<p>1. Existing users who have opted for Easi / Easiest, they can login through their user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are <a href="https://web.cdslindia.com/myeasi/home/login">https://web.cdslindia.com/myeasi/home/login</a> or <a href="http://www.cdslindia.com">www.cdslindia.com</a> and click on New System Myeasi.</p> <p>2. After successful login of Easi/Easiest the user will be also able to see the E Voting Menu. The Menu will have links to an e-Voting service provider i.e. NSDL. Click on NSDL to cast your vote.</p> <p>3. If the user is not registered for Easi/Easiest, option to register is available at <a href="https://web.cdslindia.com/myeasi/Registration/EasiRegistration">https://web.cdslindia.com/myeasi/Registration/EasiRegistration</a></p> <p>4. Alternatively, the user can directly access e-Voting page by providing demat Account Number and PAN No. from a link in <a href="http://www.cdslindia.com">www.cdslindia.com</a> home page. The system will authenticate the user by sending OTP on registered Mobile &amp; Email as recorded in the demat Account. After successful authentication, user will be provided links for the respective ESP i.e. NSDL where the e-Voting is in progress.</p>
Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode	<p>Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on <u>the cut-off date for e-voting</u> may register for InstaVote as under:</p> <p>Visit URL: <a href="https://instavote.linkintime.co.in">https://instavote.linkintime.co.in</a></p>
Shareholders who have not registered for INSTAVOTE facility:	<p>Click on <b>“Sign Up”</b> under ‘SHARE HOLDER’ tab and register with your following details:</p> <p><b>A. User ID:</b>  NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.  CDSL demat account – User ID is 16 Digit Beneficiary ID.  Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.</p>

	<p><b>B. PAN:</b> Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.</p> <p><b>C. DOB/DOI:</b> Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP / Company - in DD/MM/YYYY format)</p> <p><b>D. Bank Account Number:</b> Enter your Bank Account Number (last four digits), as recorded with your DP/Company.</p> <p>*Shareholders holding shares in NSDL form, shall provide 'D' above **Shareholders holding shares in physical form but have not recorded 'C' and 'D', shall provide their Folio number in 'D' above</p> <p>❖ Set the password of your choice (The password should contain minimum 8 characters, at least one special Character (!#\$%&amp;*), at least one numeral, at least one alphabet and at least one capital letter).</p> <p>❖ Enter Image Verification (CAPTCHA) Code</p> <p>❖ Click "Submit" (You have now registered on InstaVote).</p>
Shareholders who have registered for INSTAVOTE facility:	<p>Click on "<b>Login</b>" under 'SHARE HOLDER' tab.</p> <p>A. User ID: Enter your User ID B. Password: Enter your Password C. Enter Image Verification (CAPTCHA) Code D. Click "Submit"</p> <p>Cast your vote electronically:</p> <p>A. After successful login, you will be able to see the "Notification for e-voting". B. Select 'View' icon. C. E-voting page will appear. D. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).</p>

	<p>E. After selecting the desired option i.e. Favour / Against, click on 'Submit'.</p> <p>A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.</p>
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### Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

#### STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

- Visit URL: <https://instavote.linkintime.co.in>
- Click on **"Sign Up"** under "Custodian / Corporate Body/ Mutual Fund"
- Fill up your entity details and submit the form.
- A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to [insta.vote@linkintime.co.in](mailto:insta.vote@linkintime.co.in).
- Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

#### STEP 2 – Investor Mapping

- Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- Click on **"Investor Mapping"** tab under the Menu Section
- Map the Investor with the following details:
  - 'Investor ID' –
    - NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678
    - CDSL demat account – User ID is 16 Digit Beneficiary ID.
  - 'Investor's Name' - Enter Investor's Name as updated with DP.
  - 'Investor PAN' - Enter your 10-digit PAN.
  - 'Power of Attorney' - Attach Board resolution or Power of Attorney.

*\*File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID. Further, Custodians and Mutual Funds shall also upload specimen signatures.*

- Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report Section".

### STEP 3 – Voting through remote e-voting

The corporate shareholder can vote by two methods, during the remote e-voting period.

#### METHOD 1 - VOTES ENTRY

- Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- Click on **“Votes Entry”** tab under the Menu section.
- Enter the **“Event No.”** for which you want to cast vote.  
Event No. can be viewed on the home page of InstaVote under **“On-going Events”**.
- Enter **“16-digit Demat Account No.”** for which you want to cast vote.
- Refer the Resolution description and cast your vote by selecting your desired option **‘Favour / Against’** (If you wish to view the entire Resolution details, click on the **‘View Resolution’** file link).
- After selecting the desired option i.e. **Favour / Against**, click on **‘Submit’**.  
A confirmation box will be displayed. If you wish to confirm your vote, click on **‘Yes’**, else to change your vote, click on **‘No’** and accordingly modify your vote.

OR

#### METHOD 2 - VOTES UPLOAD

- Visit URL: <https://instavote.linkintime.co.in> and login with InstaVote Login credentials.
- After successful login, you will be able to see the **“Notification for e-voting”**.
- Select **“View”** icon for **“Company’s Name / Event number”**.
- E-voting page will appear.
- Download sample vote file from **“Download Sample Vote File”** tab.
- Cast your vote by selecting your desired option **‘Favour / Against’** in the sample vote file and upload the same under **“Upload Vote File”** option.
- Click on **‘Submit’**. **‘Data uploaded successfully’** message will be displayed.  
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. Upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for
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	casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
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**Important note:** Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

**Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.**

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at <a href="mailto:evoting@nsdl.co.in">evoting@nsdl.co.in</a> or call at toll free no.: 022 - 4886 7000 and 022 - 2499 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at <a href="mailto:helpdesk.evoting@cdslindia.com">helpdesk.evoting@cdslindia.com</a> or contact at 1800 22 55 33

#### **Forgot Password:**

**Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:**

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: <https://instavote.linkintime.co.in>

- Click on "Login" under 'SHARE HOLDER' tab.
- Click "forgot password?"
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

*In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI, Bank Account Number (last four digits) etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.*

#### **User ID:**

NSDL demat account – User ID is 8 Character DP ID followed by 8 Digit Client ID.

CDSL demat account – User ID is 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – User ID is Event No + Folio Number registered with the Company.

**Regd. Off. & Works :** Plot No. 49, Khasra No. 69, Kanholibara Road, Vill-Mondha,  
Tah. Hingna, Dist. Nagpur - 441 110

Mob.: 9371162925 | 9130004573

Email : [shaktipresslimited@gmail.com](mailto:shaktipresslimited@gmail.com) | Website : [www.shaktipresslimited.com](http://www.shaktipresslimited.com)





In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the “Forgot Password” option available on: <https://instavote.linkintime.co.in>

- Click on ‘Login’ under “Custodian / Corporate Body/ Mutual Fund” tab
- Click “forgot password?”
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on “SUBMIT”.

*In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#\$%&\*), at least one numeral, at least one alphabet and at least one capital letter.*

### **Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:**

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

- ❖ It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- ❖ For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- ❖ During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular “Event”.

### **B) Login Method for e-Voting and joining virtual meeting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.**

#### **How to Log-in to NSDL e-Voting website?**

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

**4. Your User ID details are given below:**

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
<b>a)</b> For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID <u>For example</u> , if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
<b>b)</b> For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID <u>For example</u> , if your Beneficiary ID is 12***** then your user ID is 12*****.
<b>c)</b> For Members holding shares in Physical Form.	EVEN Number ***** followed by Folio Number registered with the company <u>For example</u> , if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

**5. Password details for shareholders other than Individual shareholders are given below:**

**a)** If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.

**b)** If you are using NSDL e-Voting system for the first time, you will need to retrieve the 'initial password' which was communicated to you. Once you retrieve your 'initial password', you need to enter the 'initial password' and the system will force you to change your password.

**c) How to retrieve your 'initial password'?**

**i)** If your email ID is registered in your demat account or with the company, your 'initial password' is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

**ii)** If your email ID is not registered, please follow steps mentioned below in process for those

shareholders whose email ids are not registered.

6. If you are unable to retrieve or have not received the “Initial password” or have forgotten your password:

a) Click on “[Forgot User Details/Password?](#)”(If you are holding shares in your demat account with NSDL or CDSL) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

b) [Physical User Reset Password?](#)” (If you are holding shares in physical mode) option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com).

c) If you are still unable to get the password by aforesaid two options, you can send a request at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) mentioning your demat account number/folio number, your PAN, your name and your registered address etc.

d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.

7. After entering your password, tick on Agree to “Terms and Conditions” by selecting on the check box.

8. Now, you will have to click on “Login” button.

9. After you click on the “Login” button, Home page of e-Voting will open.

### **Step 2: Cast your vote electronically and join General Meeting on NSDL e-Voting system.**

#### **How to cast your vote electronically and join General Meeting on NSDL e-Voting system?**

1. After successful login at Step 1, you will be able to see all the companies “EVEN” in which you are holding shares and whose voting cycle and General Meeting is in active status.

2. Select “EVEN” of company for which you wish to cast your vote during the remote e-Voting period and casting your vote during the General Meeting. For joining virtual meeting, you need to click on “VC/OAVM” link placed under “Join General Meeting”.

3. Now you are ready for e-Voting as the Voting page opens.

4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on “Submit” and also “Confirm” when prompted.

5. Upon confirmation, the message “Vote cast successfully” will be displayed.



6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.

7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

**General Guidelines for shareholders:**

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to [csabprofessional@gmail.com](mailto:csabprofessional@gmail.com) Please mention the e-mail ID of Scrutinizer> with a copy marked to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in).

2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the “[Forgot User Details/Password?](#)” or “[Physical User Reset Password?](#)” option available on [www.evoting.nsdl.com](http://www.evoting.nsdl.com) to reset the password.

3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of [www.evoting.nsdl.com](http://www.evoting.nsdl.com) or call on toll free no.: 1800 1020 990 and 1800 22 44 30 or send a request to (Name of NSDL Official) at [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in)

**Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:**

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to (Company email id).

2. In case shares are held in demat mode, please provide DPID-CLID (16-digit DPID + CLID or 16-digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) to (Company email id). If you are an Individual shareholder holding securities in demat mode, you are requested to refer to the login method explained at step 1 (A) i.e. **Login method for e-Voting and joining virtual meeting for Individual shareholders holding securities in demat mode.**

3. Alternatively, shareholder/members may send a request to [evoting@nsdl.co.in](mailto:evoting@nsdl.co.in) for procuring user id and password for e-voting by providing above mentioned documents.



4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

**The instructions for members for E-voting on the day of the AGM are as under:**

1. The procedure for e-Voting on the day of the AGM is same as the instructions mentioned above for remote e-voting.
2. Only those Members/ shareholders, who will be present in the AGM and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote in the AGM.
3. Members who have voted through Remote e-Voting will be eligible to attend the AGM. However, they will not be eligible to vote at the AGM.
4. The details of the person who may be contacted for any grievances connected with the facility for e-Voting on the day of the AGM shall be the same person mentioned for Remote e-voting.

**INSTAMEET VC INSTRUCTIONS FOR SHAREHOLDERS**

In terms of Ministry of Corporate Affairs (MCA) General Circular No. 09/2024 dated 19.09.2024, the Companies can conduct their AGMs/ EGMs on or before 30 September 2025 by means of Video Conference (VC) or other audio-visual means (OAVM).

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access InstaMeet facility.

**Login method for shareholders to attend the General Meeting through InstaMeet:**

- a) Visit URL: <https://instameet.in.mpms.mufig.com> & click on "Login".
- b) Select the "Company" and 'Event Date' and register with your following details:

**A. Demat Account No. or Folio No:**

Shareholders holding shares in NSDL demat account shall provide 8 Character DP ID followed by 8 Digit Client ID.





Shareholders holding shares in CDSL demat account shall provide 16 Digit Beneficiary ID.

Shareholders holding shares in physical form – shall provide Folio Number.

**B. PAN:**

Enter your 10-digit Permanent Account Number (PAN)

(Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.

**C. Mobile No:** Enter your Mobile No.

**D. Email ID:** Enter your email Id as recorded with your DP/ Company.

c) Click “Go to Meeting”

You are now registered for InstaMeet, and your attendance is marked for the meeting.

**Instructions for shareholders to Speak during the General Meeting through InstaMeet:**

a) Shareholders who would like to speak during the meeting must register their request with the company.

b) Shareholders will get confirmation on first cum first basis depending upon the provision made by the company.

c) Shareholders will receive “speaking serial number” once they mark attendance for the meeting. Please remember speaking serial number and start your conversation with panellist by switching on video mode and audio of your device.

d) Other shareholder who has not registered as “Speaker Shareholder” may still ask questions to the panellist via active chat-board during the meeting.

*\*Shareholders are requested to speak only when moderator of the meeting/ management will announce the name and serial number for speaking.*

**Instructions for Shareholders to Vote during the General Meeting through InstaMeet:**

Once the electronic voting is activated during the meeting, shareholders who have not exercised their vote through the remote e-voting can cast the vote as under:

a) On the Shareholders VC page, click on the link for e-Voting “Cast your vote”

b) Enter your 16-digit Demat Account No. / Folio No. and OTP (received on the registered mobile number/ registered email Id) received during registration for InstaMEET

c) Click on 'Submit'.

d) After successful login, you will see “Resolution Description” and against the same the option “Favour/ Against” for voting.

e) Cast your vote by selecting appropriate option i.e. “Favour/Against” as desired. Enter the number of shares (which represents no. of votes) as on the cut-off date under ‘Favour/Against’.



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f) After selecting the appropriate option i.e. Favour/Against as desired and you have decided to vote, click on "Save". A confirmation box will be displayed. If you wish to confirm your vote, click on "Confirm", else to change your vote, click on "Back" and accordingly modify your vote. Once you confirm your vote on the resolution, you will not be allowed to modify or change your vote subsequently.

**Note:**

*Shareholders/ Members, who will be present in the General Meeting through InstaMeet facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting facility during the meeting.*

*Shareholders/ Members who have voted through Remote e-Voting prior to the General Meeting will be eligible to attend/ participate in the General Meeting through InstaMeet. However, they will not be eligible to vote again during the meeting.*

*Shareholders/ Members are encouraged to join the Meeting through Tablets/ Laptops connected through broadband for better experience.*

*Shareholders/ Members are required to use Internet with a good speed (preferably 2 MBPS download stream) to avoid any disturbance during the meeting.*

*Please note that Shareholders/ Members connecting from Mobile Devices or Tablets or through Laptops connecting via Mobile Hotspot may experience Audio/Visual loss due to fluctuation in their network. It is therefore recommended to use stable Wi-Fi or LAN connection to mitigate any kind of aforesaid glitches.*

**Helpdesk:**

Shareholders facing any technical issue in login may contact INSTAMEET helpdesk by sending a request at [instameet@in.mpms.mufig.com](mailto:instameet@in.mpms.mufig.com) or contact on: - Tel: 022 – 4918 6000 / 4918 6175.

**Date: 04.09.2025**

**Place: Nagpur**

**By order of the Board,  
SHAKTI PRESS LTD.**

RAGHAV  
KAILASHNA  
TH SHARMA

Digitally signed by  
RAGHAV KAILASHNATH  
SHARMA  
Date: 2025.09.04 17:57:40  
+05'30'

**Sd/-**

**RAGHAV KAILASHNATH SHARMA  
MANAGING DIRECTOR  
DIN: 00588740**

**Regd. Off. & Works :** Plot No. 49, Khasra No. 69, Kanholibara Road, Vill-Mondha,  
Tah. Hingna, Dist. Nagpur - 441 110

Mob.: 9371162925 | 9130004573

Email : [shaktipresslimited@gmail.com](mailto:shaktipresslimited@gmail.com) | Website : [www.shaktipresslimited.com](http://www.shaktipresslimited.com)



### **EXPLANATORY STATEMENT PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

(Pursuant to Section 102(1) of the Companies Act, 2013 and Secretarial Standard 2 on General Meetings)

#### **ITEM NO. 2: TO CONSIDER AND APPROVE APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board of Directors of the Company has appointed Subrat Prithwishchandra Banerjee (DIN: 02889942) as Executive Director of the Company for a term of 5 consecutive years with effect from this Annual General Meeting.

Mr. Subrat Prithwishchandra Banerjee has given his consent to act as Executive Director of the Company. Further as per the declarations received by the Company, Mr. Subrat Prithwishchandra Banerjee is not disqualified to be appointed as Director under Section 164 of the Companies Act, 2013.

Considering the above facts, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as Executive Director for a period of five consecutive years with effect from date of passing of this resolution.

The Board of Directors recommends the Resolution as set out in item No. 2 to be passed as Special Resolution by the Members.

None of the Directors or Key Managerial Personnel of the Company, either directly or through their relatives are, in any way, concerned or interested, whether financially or otherwise, in the proposed Resolutions.

#### **ITEM NO. 3: TO CONSIDER AND APPROVE APPOINTMENT OF INDEPENDENT DIRECTOR**

The Board of Directors of the Company has appointed Pradip Sudhakarao Channe (DIN: 01589836) as Independent Director (Non-Executive) of the Company for a term of 5 consecutive years with effect from this Annual General Meeting.

Mr. Pradip Sudhakarao Channe has given his consent to act as Independent Director (Non-Executive) of the Company. Further as per the declarations received by the Company, Mr. Pradip Sudhakarao Channe is not disqualified to be appointed as Director under Section 164 of the Companies Act, 2013.

Considering the above facts, the Board of Directors is of the opinion that it would be in the interest of the Company to appoint him as Executive Director for a period of five consecutive years with effect from date of passing of this resolution.



# SHAKTI PRESS LIMITED

MULTICOLOR OFFSET PRINTERS, PACKAGER & STATIONERS



The Board of Directors recommends the Resolution as set out in item No. 3 to be passed as Special Resolution by the Members.

None of the Directors or Key Managerial Personnel of the Company, either directly or through their relatives are, in any way, concerned or interested, whether financially or otherwise, in the proposed Resolutions.

#### **ITEM NO. 4: TO CONSIDER AND APPROVE APPOINTMENT OF SECRETARIAL AUDITOR**

The Board of Directors at its meeting, has approved the appointment of M/s. Jain Paranjape & Associates, Practicing Company Secretaries [Firm Registration No. P2015MH041200; Peer Review No. 2214/2022] as the Secretarial Auditors of the Company for a period of five (5) consecutive years, commencing from April 1, 2025 to March 31, 2030 subject to approval of the Members at the Annual General Meeting.

Furthermore, in terms of the amended regulations, M/s. Jain Paranjape & Associates has provided a confirmation that they have subjected themselves to the peer review process of the Institute of Company Secretaries of India and possess a valid peer review certificate. M/s. Jain Paranjape & Associates has confirmed that they are not disqualified from being appointed as Secretarial Auditors and that they have no conflict of interest. M/s. Jain Paranjape & Associates has further furnished a declaration that they have not taken up any prohibited non- secretarial audit assignments for the Company, its holding and subsidiary companies.

The Board of Directors recommends the Resolution as set out in item No. 4 to be passed as Special Resolution by the Members.

None of the Directors or Key Managerial Personnel of the Company, either directly or through their relatives are, in any way, concerned or interested, whether financially or otherwise, in the proposed Resolutions.

#### **ITEM NO. 5: TO CONSIDER AND APPROVE INCREASE IN AUTHORISED SHARE CAPITAL OF THE COMPANY**

The existing Authorized Share Capital of the Company is Rs. 11,00,00,000/- (Rupees Eleven Crore Only) divided into 80,00,000 (Eighty Lakh) Equity Shares of Rs. 10/- (Rupees Ten) each and 3,00,000 (Three Lakh) Non- Cumulative Redeemable Preference Shares of Rs. 100/- (Rupees Hundred) each.

The Board in its Meeting held on August 30, 2025 approved and recommended increasing the Authorised Share Capital to Rs. 16,53,00,000/- (Rupees Sixteen Crore Fifty-Three Lakh Only) divided into 1,35,30,000 (One Crore Thirty-Five Lakh Thirty Thousand) Equity Shares of Rs. 10/- (Rupees Ten) each and 3,00,000 (Three Lakh) Non- Cumulative Redeemable Preference Shares of Rs. 100/- (Rupees



Hundred) each of ranking pari-passu with the existing Equity Shares in all respects, as per the Memorandum and Articles of Association of the Company. Consequently, Clause V of the Memorandum of Association would also require alteration so as to reflect the changed Authorized Share Capital.

The proposal for increase in Authorised Share Capital and amendment of Memorandum of Association of the Company requires approval of the Members.

The Board recommends the Resolution set out in Item no. 5 for approval of the Members as an Ordinary Resolution.

None of the Directors, Key Managerial Personnel or their relatives are in any way concerned or interested in the proposed resolution.

**ITEM NO. 6: TO CONSIDER AND APPROVE ISSUANCE AND ALLOTMENT UPTO 1,00,00,000 CONVERTIBLE EQUITY WARRANTS OF THE COMPANY IN ONE OR MORE TRANCHES BY WAY OF PREFERENTIAL BASIS**

In accordance with Sections 23(1)(b), 42 and 62(1)(c) and other applicable provisions of the Companies Act, 2013 (the "Act") and the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Companies (Share Capital and Debentures) Rules, 2014 and other applicable rules made thereunder (including any statutory modification(s) or re-enactment(s) thereof for the time being in force) and in accordance with the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 (the "SEBI ICDR Regulations") and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), as amended from time to time, approval of shareholders of the Company by way of special resolution is required to issue of 1,00,00,000 Convertible Equity Warrants by way of preferential basis to allottees ("Proposed Allottees") at an issue price of Rs. 27.25/- per warrant ("Issue Price") or such other price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations.

It may be noted that.

1. All equity shares of the Company are already made fully paid up as on date.
2. The current holding of Proposed Allottees in the Paid-up equity share capital of the Company is as follows:

Sr. No.	Name of Proposed Allottee	Category	No. of Equity Shares already Held	% of equity shares held by proposed allottee	Ultimate Beneficial Owner
1.	DEEP KETAN NAYAK	Public - Non	NIL	-	Not Applicable



		Institutional - Resident Individual			
2.	PARTH ARVINDBHAI TALAVIYA	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
3.	CHIRAG JAYSUKHBHAI NASIT	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
4.	SUHAGIA BHANUBHAI NAGJIBHAI	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
5.	VIJYABEN BHANUBHAI SUHAGIA	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
6.	SAMIR BHANUBHAI SUHAGIA	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
7.	SAROJ SAMIR SUHAGIA	Public - Non Institutional - Resident Individual	7,840	0.22	Not Applicable
8.	PRIYANK PANCHAL	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
9.	RUDRA BHARGAV SUHAGIA	Public - Non Institutional - Resident Individual	33,336	0.95	Not Applicable
10.	CHAUDHARY BHARTIBEN J	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
11.	MAHENDRABHAI	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
12.	RAJAN JHAVERI	Public - Non Institutional -	NIL	-	Not Applicable

		Resident Individual			
13.	SHYAMAKANT RAMSAKAL TIWARI	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
14.	INDU PASARI	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
15.	AJAY KRISHANLAL SAHANI	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
16.	CHINTESH ASHOK INGOLE	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
17.	SANTOSH MOURYA	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
18.	ASHISH AGRAWAL	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
19.	RACHIT AGRAWAL	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
20.	DEEP KARAMCHANDANI	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
21.	MANISHA JAIN	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
22.	CHANDRAKALA TOSHNIWAL	Public - Non Institutional - Resident Individual	NIL	-	Not Applicable
23.	ABHISHEK CHHAJED	Public - Non Institutional - Resident	NIL	-	Not Applicable



# SHAKTI PRESS LIMITED

MULTICOLOR OFFSET PRINTERS, PACKAGER & STATIONERS



		Individual			
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Note: The current holding of proposed allottees disclosed above is based on the Benpos as on August 26, 2025.

The Company is in compliance with the conditions for continuous listing of equity shares as specified in the listing agreement with the stock exchange where the equity shares of the Company are listed and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements), 2015, as amended, and any circular or notification issued by the SEBI thereunder;

The Company has obtained the Permanent Account Numbers of the proposed allottees. In terms of Section 102 of the Act, this Explanatory Statement sets out all the material facts in respect of aforementioned business. As required under Section 42 and 62(1)(c) of the Act read with Rule 14 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 and Rule 13 of the Companies (Share Capital and Debentures) Rules, 2014 of Companies Act, 2013 and Chapter V of the SEBI ICDR Regulations, necessary information and details in respect of the proposed Preferential Issue of fully convertible equity warrants are as under:

**i) Particulars of the Preferential Issue including date of passing of Board resolution:**

The Board of Directors at their meeting held on Saturday, August 30, 2025, subject to the approval of the Members in the AGM and such other approvals as may be required, approved the issuance of up to 1,00,00,000 Convertible Equity Warrants at issue price of Rs. 27.25/- per Equity Warrant, aggregating up to Rs 27,25,00,000/- (Twenty-Seven Crore Twenty-Five Lakh only) or such other price as may be determined in accordance with the provisions of Chapter V of SEBI (ICDR) Regulations for cash consideration to a selected group of persons on a preferential basis.

**ii) Kinds of securities offered and the price at which security is being offered and the aggregate amount proposed to be raised:**

Up to 1,00,00,000 Convertible Equity Warrants at an issue price of Rs 27.25/- per Equity Warrant, up to Rs 27,25,00,000/- (Twenty-Seven Crore Twenty-Five Lakh only).

**iii) Objects of the Preferential Issue:**

The proceeds of the Preferential Issue will be utilized for the below-mentioned purposes (not necessarily in the same order):

- I) For working capital requirements

**iv) The class or classes of persons to whom the allotment is proposed to be made:**



The allotment is proposed to be made under the category of Non-Promoters/ Public on Preferential basis

**v) Maximum number of specified securities to be issued:**

1,00,00,000 Convertible Equity Warrants.

**vi) Relevant Date:**

In terms of the provisions of Chapter V of the SEBI ICDR Regulations, relevant date for determining the floor price for the Preferential Issue is Tuesday, August 26, 2025, being the date 30 days prior to the date of AGM.

**vii) Basis on which the price has been arrived at and justification for the price (including premium, if any):**

The equity shares of the company are listed on stock exchange (BSE Limited) and are frequently traded in accordance with regulation 164 of the ICDR Regulations and BSE being the Stock Exchange with highest trading volumes for the preceding ninety trading days prior to the Relevant Date, has been considered for determining the floor price in accordance with the SEBI ICDR Regulations. The floor price of Rs. 27.25/- is determined as per the pricing formula prescribed under the SEBI ICDR Regulations for the preferential issue of convertible warrant and it is higher of the following:

- 90 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on BSE preceding the Relevant Date: Rs. 26.73/- per share
- 10 Trading Days volume weighted average price (VWAP) of the Equity Shares of the Company quoted on BSE preceding the Relevant Date: Rs. 24.84/- per share
- The price determined by the valuation report dated August 29, 2025 issued by JANAK JAGJIVAN SHAH, Registered Valuer (IBBI Registration No. IBBI/RV/03/2020/13674): Rs. 27.20/- per share.

The Board proposes to issue the warrant at a price of Rs. 27.25/- per warrant, which is not less than the above floor price determined in accordance with SEBI ICDR Regulations. The Board found it justified considering current scenario of the Company etc.

The Link of valuation reports link is <https://omegainteractive.in/investor>.

**viii) The intent of Promoter(s)/Director(s)/Key Managerial Personnel to subscribe to the offer and contribution being made by the promoters or directors either as part of the offer or separately in furtherance of objects:**



Promoters of the issuer does not intends to subscribe to the Offer. Further as on the date of this notice the promoters or directors does not intent to contribute for the furtherance of the objects.

#### ix) Pre and Post Preferential issue Shareholding pattern of the Company

The Equity Warrants are proposed to be allotted to the Non-promoters/Public. Details of shareholding of the Promoters and Non-promoters in the Company, prior to and after the proposed Preferential Issue, are as under:

Category of Investor	Pre-Issue Equity Shares		Post Issue Equity Shares	
	Total No. of Shares	% Of Total Shares	Total No. of Shares	% of Total Shares
Promoters and Promoter Group Holding			-	
Indian Promoters/Promoter Group				
Individuals / HUF	1003717	28.51	1003717	7.42
Bodies Corporate	683058	19.40	683058	5.05
Sub Total	1686775	47.92	1686775	12.48
Foreign Promoters/Promoter Group	-		-	
Total Shareholding of Promoter and Promoter Group	1686775	47.92	1686775	12.48
Non-Promoters shareholding				
Institutions	-			
Banks / Other FI	4260	0.12	4260	0.03
Sub Total	4260	0.12	4260	0.03
Central Government / State Government(s)				
State Government / Governor	83146	2.36	83146	0.61
Sub Total	83146	2.36	83146	0.61
Non- Institutions				
Bodies Corporate	153916	4.37	153916	1.14
Resident Individuals	1417535	40.27	11417535	84.45
NRIs	15231	0.43	15231	0.11
Any other	159337	4.53	159337	1.18
Sub Total	1746019	49.60	11746019	86.88





# SHAKTI PRESS LIMITED

MULTICOLOR OFFSET PRINTERS, PACKAGER & STATIONERS



Total Non-Promoters' Shareholding	1833425	52.08	11833425	87.52
GRAND TOTAL	3520200	100.00	13520200	100.00

**Note:**

- 1) The Pre-Issue Shareholding Pattern is based on Benpos as on Friday, August 26, 2025.
- 2) \*The post-issue shareholding as shown above is calculated assuming full exercise of equity and warrants and consequent allotment of the equity shares of the Company
- 3) The post issue shareholding pattern, in the above table has been prepared on the basis that the proposed allottee(s) will subscribe to all the 1,00,00,000 Equity Warrants which gets converts into Equity Shares. In the event for any reason, the proposed allottee(s) do not or are unable to subscribe to and/or are not allotted the Equity Shares they intent to do so, the shareholding pattern in the above table would undergo corresponding changes.
- 4) It is further assumed that shareholding of the Company in all other categories will remain unchanged.
- 5) The Company will ensure compliance with all applicable laws and regulations including the SEBI ICDR Regulations at the time of allotment of Equity Warrants of the Company.

**x) Time frame within which the Preferential Issue shall be completed:**

As prescribed under the SEBI ICDR Regulations, 2018 the Equity Warrant convertible into equity shares shall be allotted by the Company within a period of 15 days from the date of passing of this Special Resolution, provided that where the allotment of the proposed Equity warrants convertible into equity shares is pending on account of receipt of any approval or permission from any regulatory or statutory authority, the allotment shall be completed within a period of 15 days from the date of receipt of last of such approvals or permissions.

**xi) The percentage of post preferential issue capital that may be held by the allottee(s) and change in control, if any, in the issuer consequent to the preferential issue and Identity of the natural persons who are the ultimate beneficial owners of the Equity Warrants proposed to be allotted and/or who ultimately control the proposed allottees,**

Sr. No	Proposed Allottee	Category	Ultimate Beneficial Owners	No. of Warrants issued	*Post Preferential share Capital that may be held by proposed allottees	Holding%	
						Pre-Preferential	*Post-Preferential

**Regd. Off. & Works :** Plot No. 49, Khasra No. 69, Kanholibara Road, Vill-Mondha, Tah. Hingna, Dist. Nagpur - 441 110

Mob.: 9371162925 | 9130004573

Email : shaktipresslimited@gmail.com | Website : www.shaktipresslimited.com

						I	I
1.	DEEP KETAN NAYAK	Public - Non-Institutional - Resident Individual	Not Applicable	21,00,000	21,00,000	0	15.53
2.	PARTH ARVINDBHAI TALAVIYA	Public - Non-Institutional - Resident Individual	Not Applicable	1,25,000	1,25,000	0	0.92
3.	CHIRAG JAYSUKHBHAI NASIT	Public - Non-Institutional - Resident Individual	Not Applicable	1,30,000	1,30,000	0	0.96
4.	SUHAGIA BHANUBHAI NAGJIBHAI	Public - Non-Institutional - Resident Individual	Not Applicable	20,55,000	20,55,000	0	15.19
5.	VIJYABEN BHANUBHAI SUHAGIA	Public - Non-Institutional - Resident Individual	Not Applicable	10,25,000	10,25,000	0	7.58
6.	SAMIR BHANUBHAI SUHAGIA	Public - Non-Institutional - Resident Individual	Not Applicable	1,34,000	1,34,000	0	0.99
7.	SAROJ SAMIR SUHAGIA	Public - Non-Institutional - Resident Individual	Not Applicable	1,31,000	1,38,840	0.22	1.02
8.	PRIYANK PANCHAL	Public - Non-Institutional - Resident Individual	Not Applicable	18,00,000	18,00,000	0	13.31
9.	RUDRA BHARGAV SUHAGIA	Public - Non-Institutional - Resident Individual	Not Applicable	1,25,000	1,58,336	0.95	1.17

		Individual					
10.	CHAUDHARY BHARTIBEN J	Public - Non-Institutional - Resident Individual	Not Applicable	2,00,000	2,00,000	0	1.47
11.	MAHENDRABHAI	Public - Non-Institutional - Resident Individual	Not Applicable	4,00,000	4,00,000	0	2.95
12.	RAJAN JHAVERI	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
13.	SHYAMAKANT RAMSAKAL TIWARI	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
14.	INDU PASARI	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
15.	AJAY KRISHANLAL SAHANI	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
16.	CHINTESH ASHOK INGOLE	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
17.	SANTOSH MOURYA	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
18.	ASHISH AGRAWAL	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73

		Individual					
19.	RACHIT AGRAWAL	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
20.	DEEP KARAMCHANDANI	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
21.	MANISHA JAIN	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
22.	CHANDRAKALA TOSHNIWAL	Public - Non-Institutional - Resident Individual	Not Applicable	1,00,000	1,00,000	0	0.73
23.	ABHISHEK CHHAJED	Public - Non-Institutional - Resident Individual	Not Applicable	6,75,000	6,75,000	0	4.99

\*The post-issue shareholding as shown above is calculated assuming full exercise of equity and warrants and consequent allotment of the equity shares of the Company

**xii) The current and proposed status of the allottees post the preferential issues namely, non-promoter:**

Sr. No.	Proposed Allottee	Status pre-Issue	Status post-Issue	No. of Warrants issued
1.	DEEP KETAN NAYAK	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	21,00,000
2.	PARTH ARVINDBHAI TALAVIYA	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,25,000
3.	CHIRAG JAYSUKHBHAI NASIT	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,30,000
4.	SUHAGIA	Public - Non Institutional -	Public - Non Institutional -	20,55,000

	BHANUBHAI NAGJIBHAI	Resident Individual	Resident Individual	
5.	VIJYABEN BHANUBHAI SUHAGIA	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	10,25,000
6.	SAMIR BHANUBHAI SUHAGIA	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,34,000
7.	SAROJ SAMIR SUHAGIA	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,31,000
8.	PRIYANK PANCHAL	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	18,00,000
9.	RUDRA BHARGAV SUHAGIA	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,25,000
10.	CHAUDHARY BHARTIBEN J	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	2,00,000
11.	MAHENDRABHAI	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	4,00,000
12.	RAJAN JHAVERI	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
13.	SHYAMAKANT RAMSAKAL TIWARI	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
14.	INDU PASARI	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
15.	AJAY KRISHANLAL SAHANI	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
16.	CHINTESH ASHOK INGOLE	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
17.	SANTOSH MOURYA	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
18.	ASHISH AGRAWAL	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
19.	RACHIT AGRAWAL	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
20.	DEEP KARAMCHANDANI	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
21.	MANISHA JAIN	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
22.	CHANDRAKALA TOSHNIWAL	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	1,00,000
23.	ABHISHEK CHHAJED	Public - Non Institutional - Resident Individual	Public - Non Institutional - Resident Individual	6,75,000

**xiii) The justification for the allotment proposed to be made for consideration other than cash together with valuation report of the registered valuer:**





The allotment is proposed to be made for consideration in cash.

**xiv) Intimation on conversion of securities or on lapse of the tenure of the instrument:**

1,00,00,000 Convertible Equity Warrants would be allotted only upon payment of 25% of the price of Equity warrant at the time of allotment of warrants. Each Equity warrant is convertible into 1 Equity Share and the conversion can be exercised at any time within a period of 18 months from the date of allotment, in one or more tranches, as the case may be and on such other terms and conditions as applicable. Option for conversion of warrants will be available upon payment of full price of warrant before such exercise of option.

**xv) Change in Control, if any, in the Company consequent to the preferential issue:**

There shall be no change in the management or control of the Company pursuant to the issue of Equity warrants on preferential basis.

**xvi) Lock-in Period:**

The Equity Warrants and the Equity Shares allotted on account of the exercise of option by the warrant holder shall be locked for such period as specified under Regulation 167, 168 and other applicable regulations of SEBI ICDR Regulations.

**xvii) The number of persons to whom allotment on preferential basis have already been made during the year, in terms of the number of securities as well as price.**

NIL

**xviii) Material terms of raising such warrants:**

As mentioned in the proposed resolution.

**xix) Undertakings:**

- a) Every Director and Promoter of the company has individually given an undertaking declaring that none of them is declared as wilful defaulter or fraudulent borrower as defined under the SEBI ICDR Regulations therefore disclosures specified in Schedule VI is not required to given.
- b) Every Directors and Promoter of the company has individually given an undertaking declaring that none of them is declared as a fugitive economic offender as defined under the SEBI ICDR Regulations.



# SHAKTI PRESS LIMITED

MULTICOLOR OFFSET PRINTERS, PACKAGER & STATIONERS



- c) In the event the price of the securities determined in accordance with the provisions of SEBI ICDR Regulations is different from the price determined by the company, the issue price shall be re-computed in terms of the provision of the SEBI ICDR Regulation.
- d) That if the amount payable on account of the re-computation of price is not paid within the time stipulated in these regulations, the specified securities shall continue to be locked in till the time such amount is paid by the allottees.

**xx) Certificate from Practising Company Secretary:**

The certificate from CS Akshay Paranjape (Partner M/s. Jain Paranjape & Associates) Practicing Company Secretary (Membership No.9998/COP:12812) certifying that the preferential issue is being made in accordance with the requirements contained in the SEBI ICDR Regulations shall be made available for inspection by the Members during the meeting and will also be made available on the Company's website and will be accessible at link [www.shaktipresslimited.com](http://www.shaktipresslimited.com).

All the documents referred to in this notice and in the explanatory statement shall be available for inspection at the registered office of the Company during working hours on all working days from the date of dispatch of notice till 05:00 PM hours on Thursday, September 25, 2025.

**Date: 04.09.2025**

**Place: Nagpur**

**By order of the Board,  
SHAKTI PRESS LTD.**

RAGHAV  
KAILASHNA  
TH SHARMA

Digitally signed by  
RAGHAV  
KAILASHNATH  
SHARMA  
Date: 2025.09.04  
17:58:39 +05'30'

**Sd/-**

**RAGHAV KAILASHNATH SHARMA  
MANAGING DIRECTOR  
DIN: 00588740**

32<sup>ND</sup> ANNUAL REPORT

# SHAKTI PRESS LIMITED

Annual Report for FY 2024-25

At Mondha, tah, Hingna, Nagpur 440028

26-09-25

**SHAKTI PRESS  
LIMITED**

**BOARD OF  
DIRECTORS**

Mr. Raghav Kailashnath Sharma	Managing Director
Mrs. Shailaja Raghav Sharma	Director
Mr. Shantanu Raghav Sharma	Director
Ms. Aravind Bapurao Modak	Director
Mr. Bernard Yunsen Wong	CFO

**AUDITORS**

DP Sarda & Co.  
Chartered Accountants  
Nagpur

**REGISTERED  
OFFICE AND  
WORKS**

At Mondha Village  
Tah Hingna  
Nagpur 440028

**The 32<sup>nd</sup> Annual General Meeting of the company to be held on Tuesday 26<sup>th</sup> September, 2025 at the registered office of the Company at 11.00 A.M.**

**CONTENTS**

- ❖ Notice
- ❖ Directors' Report
- ❖ Management Discussion & Analysis Report
- ❖ Auditors' Report
- ❖ Balance Sheet and other Financial Statements

## DIRECTORS' REPORT

**Dear Members,**

Your Directors have pleasure in presenting their 32<sup>nd</sup> Annual Report and Audited Accounts for the year ended 31<sup>st</sup> March 2025.

Fig. in lakhs

Particulars	Year ended 31 <sup>st</sup> March 2025	Year ended 31 <sup>st</sup> March 2024
Revenue from Operations	1,302.78	1158.08
Other Income	2.23	1.78
Total Income	1,305.01	1159.86
Profit Before Interest, Depreciation and Tax (PBIDT)	208.66	228.66
Finance Cost	114.60	96.13
Depreciation	86.12	84.67
Profit /(Loss) Before Tax	7.94	47.86
Profit/(Loss) after tax	6.70	47.86

### 2. OPERATIONS and HIGHLIGHTS OF THE COMPANY:

The Company's turnover for the financial year 2024-25 increased to Rs.1302.78 Lakh compared to Rs.1158.08 Lakh in the financial year 2023-24 and reported Profit after Tax of Rs.6.70 Lakh. The Directors are hopeful of better performance of the Company in years ahead.

### 3. DIVIDEND:

During the year under review, the Company has not recommended any dividend for financial year 2024-25.

### 4. PUBLIC DEPOSITS:

During the year under review, the Company has not accepted any deposits hence the provisions of Chapter V of the Companies Act, 2013 and The Companies (Acceptance of Deposit) Rules, 2014 are not applicable.

### 5. SHARE CAPITAL:

During the year under review, there is no change in Authorised and Paid-up share capital of the Company

### 6. PROMOTER OF THE COMPANY:

During the year under review, there has been no change in the promoters of the Company. However, it may be noted that two of the promoter entities, namely *Alintosch Pharmaceuticals Private Limited* and *Siddhayu Ayurvedic Research Foundation Private Limited*, have sold their



entire shareholding in the Company. Consequently, they have ceased to be shareholders of the Company. Other than this, there is no change in the promoter group of the Company.

## **7. DIRECTORS:**

The Board consists of Executive and Non-executive Directors including Independent Director as per section 149 of the Companies Act, 2013 and rules made thereunder read with Regulation 17 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015.

The number and details of the meetings of the Board and other Committees are furnished in the Corporate Governance Report.

### **Number of Board Meetings of Directors:**

During the year ended 31<sup>st</sup> March 2025, Nine Board Meeting were held.

<b>Sr. No.</b>	<b>Date of Meeting</b>
1.	28-05-2024
2.	28-05-2024
3.	14-08-2024
4.	14-11-2024
5.	01-01-2025
6.	05-02-2025
7.	11-02-2025
8.	14-02-2025
9.	04-03-2025

The maximum time gap between any two consecutive meetings was within the period prescribed under the Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

## **8. BOARD & DIRECTORS' EVALUATION**

Pursuant to the provisions of the Companies Act, 2013 and Regulation 25 of the SEBI (Listing Obligations And Disclosure Requirements) Regulations, 2015, the Board, its Committees and the Directors have carried out annual evaluation / annual performance evaluation, covering various aspects of the Board's functioning such as adequacy of the composition of the Board and its Committees, Board culture, execution and performance of specific duties, obligations and governance. The Directors expressed their satisfaction with the evaluation process.

## **9. PARTICULARS OF EMPLOYEES AND REMUNERATION**

The information required under Section 197 (12) of the Act read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, is NIL

## **10. AUDITOR'S AND AUDITOR'S REPORT:**

M/s D.P.Sarda & Co, Chartered Accountants, Nagpur, F.R.No. 117227W, were appointed as Statutory Auditors of the Company to hold office for a period of five years from FY 22-23 to FY26-27, they will continue to hold office for FY 25-26. The company reply to the remarks of the statutory auditor as submitted to the Bombay Stock Exchange are annexed to this directors report as ANNEXURE C.

### **Audit Committee**

The company did not form audit committee as per the Companies Act, 2013.

### **Secretarial Audit**

(Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Company has appointed M/s Jain Paranjape and Associates, Practicing Company Secretaries, Nagpur to undertake the Secretarial Audit of the Company for the FY 2024-25. The report of the Secretarial Auditors is enclosed with this report.

## **12. SUBSIDIARY COMPANIES:**

The Company does not have any subsidiary/ associate/ Joint venture companies under review. Since the statement in terms of first proviso to sub-section (3) of Section 129 read with Rule 5 of Companies (Accounts) Rules, 2014 is not required to be attached.

## **13. INTERNAL CONTROL SYSTEMS**

Your Company has in place internal and financial control systems commensurate with the size of the Company. The primary objective of our internal control framework is to ensure that internal controls are established, properly documented, maintained and adhered to in each functional department for ensuring orderly and efficient conduct of business which includes proper use and protection of the Company's resources, accuracy in financial reporting, compliance with the statutes, timely feedback on achievement of operational and strategic goals.

## **14. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO**

The information on conservation of energy, technology absorption and foreign exchange earnings and outgo stipulated under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8 of the Companies (Accounts) Rules, 2014, is annexed herewith.

## **15. INFORMATION ON STOCK EXCHANGES**

The Equity shares of the Company are listed on BSE Limited

## **16. DIRECTORS' RESPONSIBILITY STATEMENT**

To the best of their knowledge and belief and according to the information and explanations obtained by them, your Directors make the following statements in terms of Section 134 of the Companies Act, 2013:

- (a) that in the preparation of the annual accounts/financial statements for the financial year ended 31<sup>st</sup> March 2025; the applicable accounting standards had been followed along with proper explanation relating to material departures, if any;
- (b) that the accounting policies as mentioned in the financial statements were selected and applied consistently and reasonable and prudent judgments and estimates were made so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit and loss of the company for that period;
- (c) that proper and sufficient care had been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- (d) that the annual accounts were prepared on a going concern basis;
- (e) that proper internal financial controls were in place and that such internal financial controls are adequate and were operating effectively; and
- (f) that proper systems to ensure compliance with the provisions of all applicable laws were in place and that such systems were adequate and operating effectively.

#### **17. CORPORATE SOCIAL RESPONSIBILITY (CSR)**

As the Company does not fall under the criteria stipulated for applicability of section 135 of the Companies Act, 2013 the Company has not constituted a Committee of Corporate Social Responsibility and no contributions were made during the year.

#### **18. VIGIL MECHANISM / WHISTLE BLOWER POLICY**

In terms of the requirements of the Companies Act, 2013 and Regulation 22 SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 the Company has a vigil mechanism to deal with instance of fraud and mismanagement, if any. The details of the vigil mechanism are displayed on the website of the Company. The Audit Committee reviews the functioning of the vigil / whistle blower mechanism from time to time. There were no allegations / disclosures / concerns received during the year under review in terms of the vigil mechanism established by the Company.

#### **RISK MANAGEMENT POLICY**

The Company has laid down the procedure for risk assessment and its mitigation through an internal risk committee. Key risks and their mitigation arising out of reviews by the Committee are assessed and reported to the Audit Committee on a periodic basis.

#### **19. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS:**

During the year under review, the Company has not received any Material Orders passed by the Regulators or Court.

## **ACKNOWLEDGEMENTS**

Your Directors would like to express their appreciation for the assistance and co-operation received from the financial institutions, banks, Government of India and various State Government authorities and agencies, customers, vendors and members during the year under review.

Date: 04-09-2025

Place: Nagpur

**For and on behalf of the Board of Directors**

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**Raghav Sharma**  
**Managing Director**

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND  
FOREIGN EXCHANGE EARNINGS AND OUTGO**

**[Section 134(3)(m) of The Companies Act, 2013 read with Rule 8(3) of The Companies  
(Accounts) Rules, 2014]**

**A. CONSERVATION OF ENERGY: NIL**

- a) Steps taken or impact on conservation of energy: NA
- b) Steps taken by the company for utilizing alternate sources of energy: NIL
- c) The capital investment on energy conservation equipment: NIL

**B. TECHNOLOGY ABSORPTION:**

(i) the efforts made towards technology absorption:

No technology imported or acquired from external sources.

(ii) the benefits derived like product improvement, cost reduction, product development or import substitution: NIL

(iii) in case of imported technology (imported during the last three years reckoned from the beginning of the financial year)-

- (a) the details of technology imported;
- (b) the year of import;
- (c) whether the technology been fully absorbed;
- (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof; and

Not Applicable as there was no import of technology during the last three years.

iv) Expenditure on R&D: NIL

**C. FOREIGN EXCHANGE EARNINGS & OUTGO: NIL**



## CEO & CFO Certification

We, Raghav Sharma, Managing Director and Bernard Wong, Chief Financial Officer of Shakti Press Limited, to the best of our knowledge and belief, certify that:

1. We have reviewed the Balance Sheet, Statement of Profit and Loss and Cash Flow Statement of the Company and all the notes on accounts and the Board's Report.
2. These statements do not contain any materially untrue statement or omit to state a material fact necessary to make the statements made, in the light of circumstances under which such statements are made, not misleading with respect to the period covered by this report.
3. The financial statements, and other financial information included in this report, present in all material respects a true and fair view of the Company's affairs, the financial condition, results of operations and cash flows of the Company as at, and for, the periods presented in this report, and are in compliance with the existing accounting standards and / or applicable laws and regulations.
4. There are no transactions entered into by the Company during the year that are fraudulent, illegal or violate the Company's Code of Conduct and Ethics, except as disclosed to the Company's auditor and the Company's audit committee of the Board of Directors.
5. We affirm that we have not denied any personnel access to the audit committee of the company (in respect of matters involving alleged misconduct) and we have provided protection to whistle blowers from unfair termination and other unfair or prejudicial employment practices.
6. We further declare that all Board members and senior management personnel have affirmed compliance with the Code of Conduct and Ethics for the year covered by this report.

Nagpur  
September 4, 2025

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Sd/-  
Raghav Sharma  
Managing Director

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Sd/-  
Bernard Wong  
C.F.O



**Jain  
Paranjape  
& Associates**  
Company Secretaries

207, 2nd Floor, Crystal Plaza, Beside KRIMS Hospital, 276, Central Bazar Road,  
Ramdaspath, Nagpur - 440 010. **Email:** jainparanjape@gmail.com

**CS Rohit Jain**  
**9011000410 / 9511719169**  
rohitjain.cs@gmail.com

**CS Akshay Paranjape**  
**9665711555 / 8830927465**  
akshay.paranjape@live.com

**Secretarial Compliance Report of SHAKTI PRESS LIMITED for the financial year ended  
2024-25**

To,  
**The Members of Shakti Press Limited**  
Plot no.49, Khasra no. 69, Kanholibara Road  
Vill – Mondha, Tah. Hingna  
**NAGPUR – 441 110**

We have examined:

- (a) all the documents and records made available to us and explanation provided by Shakti Press Limited,
- (b) the filings/ submissions made by the listed entity to the Stock Exchanges,
- (c) website of the listed entity,
- (d) any other document/ filing, as may be relevant, which has been relied upon to make this Report.

for the financial year ended 2024-25 (“Review Period”) in respect of compliance with the provisions of :

- (a) the Securities and Exchange Board of India Act, 1992 (“SEBI Act”) and the regulations, circulars, guidelines issued thereunder; and
- (b) the Securities Contracts (Regulation) Act, 1956 (“SCRA”), rules made thereunder and the regulations, circulars, guidelines issued thereunder by the SEBI;

The specific Regulations, whose provisions and the circulars/ guidelines issued thereunder, have been examined, include:-

- (a) Securities and Exchange Board of India (LODR) Regulations, 2015; **the company has not appointed Independent Directors from the Independent Director Database. The current independent directors though independent have not enrolled themselves with the Independent director database.**
- (b) Securities and Exchange Board of India (Issue of Capital and Disclosure

Requirements) Regulations, 2018; **Not Applicable for the period**

(c) Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; **Not Applicable for the period**

(d) Securities and Exchange Board of India (Buyback of Securities) Regulations, 2018; **Not Applicable for the period**

(e) Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; **Not Applicable for the period**

(f) Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; **Not Applicable for the period**

(g) Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015; **Not Applicable for the period**

(h) other regulations as applicable.

and circulars/ guidelines issued thereunder; and based on the above examination, We hereby report that, during the Review Period:

(a) The listed entity has complied with the provisions of the above Regulations and circulars/ guidelines issued thereunder, except in respect of matters specified below:

**Please Refer to Annexure A**

(b) The listed entity has taken the following actions to comply with the observations made in previous report:

**Not Applicable for the period**

I. I/we hereby report that, during the review period the compliance status of the listed entity with the following requirements:

Sr. No.	Particulars	Compliance Status	Observations / Remarks
1.	<b>Secretarial Standards:</b>  The compliances of the listed entity are in accordance with the applicable Secretarial Standards (SS) issued by the Institute of Company Secretaries of India (ICSI).	Yes	
2.	<b>Adoption and timely updation of the Policies:</b>  All applicable policies under SEBI Regulations are adopted with the approval of board of directors of the listed entities.  All the policies are in conformity with SEBI Regulations and have been reviewed & updated on time, as per the regulations/ circulars/guidelines issued by SEBI.	Yes	All policies were formed as per the relisting procedure conducted by the company.
3.	<b>Maintenance and disclosures on Website:</b>  The listed entity is maintaining a functional website.  Timely dissemination of the documents/ information under a separate section on the website.  Web-links provided in annual corporate governance reports under Regulation 27(2) are accurate and specific which redirects to the relevant document(s)/section of the website.	Yes	The company has delayed in uploading the relevant information on its website.
4.	<b>Disqualification of Director(s):</b>  None of the director(s) of the listed entity is/ are disqualified under Section 164 of Companies Act, 2013 as confirmed by the listed entity	Yes	As verified from the data on MCA portal
5.	<b>Details related to subsidiaries of listed entities have been examined w.r.t.:</b>  Identification of material subsidiary companies.	Not Applicable	

	Disclosure requirement of material as well as other subsidiaries.		
6.	<b>Preservation of Documents:</b>  The listed entity is preserving and maintaining records as prescribed under SEBI Regulations and disposal of records as per policy of preservation of documents and archival policy prescribed under SEBI LODR Regulations, 2015.	Yes	
7.	<b>Performance Evaluation:</b>  The listed entity has conducted performance evaluation of the board, independent directors and the committees at the start of every financial year/during the financial year as prescribed in SEBI Regulations.	Yes	
8.	<b>Related Party Transactions:</b>  The listed entity has obtained prior approval of audit committee for all related party transactions;  In case no prior approval obtained, the listed entity shall provide detailed reasons along with confirmation whether the transactions were subsequently approved/ratified/rejected by the Audit committee.	Yes	The company is exempted from formation of Audit Committee as per SEBI LODR Regulations, 2015. The related party transactions are approved by the Board of Directors.
9.	<b>Disclosure of events or information:</b>  The listed entity has provided all the required disclosure(s) under Regulation 30 along with Schedule III of SEBI LODR Regulations, 2015 within the time limits prescribed thereunder.	Yes	
10.	<b>Prohibition of Insider Trading:</b>  The listed entity is in compliance with Regulation 3(5) & 3(6) SEBI (Prohibition of Insider Trading) Regulations, 2015.	No	



11.	<b>Actions taken by SEBI or Stock Exchange(s), if any:</b>  No action(s) has been taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges (including under the Standard Operating Procedures issued by SEBI through various circulars) under SEBI Regulations and circulars/ guidelines issued thereunder (or) The actions taken against the listed entity/ its promoters/ directors/ subsidiaries either by SEBI or by Stock Exchanges are specified in the last column.	No	
12.	<b>Resignation of statutory auditors from the listed entity or its material subsidiaries:</b>  In case of resignation of statutory auditor from the listed entity or any of its material subsidiaries during the financial year, the listed entity and / or its material subsidiary(ies) has / have complied with paragraph 6.1 and 6.2 of section V-D of chapter V of the Master Circular on compliance with the provisions of the LODR Regulations by listed entities.	Not Applicable	
13.	<b>Additional Non-compliances, if any:</b>  No additional non-compliances observed for any SEBI regulation/circular/guidance note etc. except as reported above.	Yes	1. The company has not filed the financial statements in Form ACO-4 XBRL for FYs 2021-22, 2021-22 & 2022-23. 2. Also the company has not filed the Annual Return in Form MGT-7 for the FY 2023-24.

### **Assumptions & limitation of scope and review:**

1. Compliance of the applicable laws and ensuring the authenticity of documents and information furnished, are the responsibilities of the management of the listed entity.
2. Our responsibility is to report based upon our examination of relevant documents and information. This is neither an audit nor an expression of opinion.
3. We have not verified the correctness and appropriateness of financial records and books of account of the listed entity.
4. This report is solely for the intended purpose of compliance in terms of Regulation 24A (2) of the SEBI (LODR) Regulations, 2015 and is neither an assurance as to the future viability of the listed entity nor of the efficacy or effectiveness with which the management has conducted the affairs of the listed entity.

### **For Jain Paranjape & Associates**

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PARANJAPE

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### **CS Akshay Paranjape**

#### **Partner**

FRN No: P2015MH041200

FCS No: 9998, CP No: 12812

PR No: 2214/2022

**UDIN: F009998G001166296**

Date: September 4, 2025

Place: Nagpur

**Annexure A: forming part of Director's report**

**Form No. AOC-2**

(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of Section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

**1. Details of contracts or arrangements or transactions not at arm's length basis**

The Company has not entered into any contracts or arrangements or transactions with its related parties, which are not at arm's length during Financial Year 2024-25.

**2. Details of material contracts or arrangement or transactions at arm's length basis**

The details of material contracts or arrangement or transactions at arm's length basis for the year ended 31<sup>st</sup> March, 2025, are as follows:

Name of Related Party	Nature of Relationship	Duration of the Contract	Salient Terms	Amount (in Rs.)
Nature of Contract				
<b>(A) Sale, Purchase or supply of any goods or materials</b>				
Sankalp Marketing & Management Services	Enterprises over which KMP/relatives have significant influence	N.A	The transactions under the contract are in the ordinary course of business and at arm's length.	Rs. 98,50,000.00 (Purchase) Rs. 81,40,000.00 (Sale) Rs. 85,50,000.00 (Payment Received) Rs. 54,30,000.00 (Payment Made)
S.S. Enterprises	Enterprises over which KMP/relatives have significant influence	N.A	The transactions under the contract are in the ordinary	Rs.1,76,08,000.00 (Purchase) Rs. 3,30,30,000.00 (Sale)

			course of business and at arm's length.	Rs. 1,56,25,000.00 (Payment made)  Rs.95,50,000.00 (Payment received)  Rs. 4,80,000.00 (Payment made on behalf of Company)  Rs. 2,10,000.00 (Payment received on behalf of Company)
Super Offset Private Limited	Enterprises over which KMP/relatives have significant influence	N.A	The transactions under the contract are in the ordinary course of business and at arm's length.	Rs. 14,000.00 (Payment Made on behalf of the company)
Shakti Offset Private Limited	Enterprises over which KMP/relatives have significant influence	N.A	The transactions under the contract are in the ordinary course of business and at arm's length.	Rs. 14,000.00 (Payment Made on behalf of the company)
Shri Krishna Cardboard Private Limited	Enterprises over which KMP/relatives have significant influence	N.A	The transactions under the contract are in the ordinary course of business and at arm's	Rs. 14,000.00 (Payment Made on behalf of the company)

			length.	
<b>(B) Selling or otherwise disposing of, or buying, property of any kind</b>	N.A	N.A	N.A	N.A
	N.A	N.A	N.A	N.A
<b>(C) Leasing of property of any kind</b>	N.A	N.A	N.A	N.A
	N.A	N.A	N.A	N.A
<b>(D) Availing or Rendering of any services</b>				
Milita Wong	Relative of KMP		The transactions under the contract are in the ordinary course of business and at arm's length.	Rs. 1,08,000.00 (Rent Paid)
<b>(E) Appointment of any agent for purchase or sale of goods, materials, Services or property</b>	N.A	N.A	N.A	N.A
	N.A	N.A	N.A	N.A
<b>(F) Appointment to any office or place of profit in the company its subsidiary Company or associate company</b>	N.A	N.A	N.A	N.A
	N.A	N.A	N.A	N.A
<b>(G) Underwriting the subscription of any securities or derivatives thereof, of the Company</b>	N.A	N.A	N.A	N.A
<b>(H) Remuneration to Key Managerial Personnel and other</b>				
Raghav Sharma	Managing Director	N.A	N.A	Rs. 3,00,000.00

Shailja Sharma	Whole Time Director	N.A	N.A	Rs. 3,00,000.00
Shantanu Sharma	Director	N.A	N.A	Rs. 0.00
Mr. Bernard Wong	CFO	N.A	N.A	Rs. 4,28,000.00
<b>(I) Short Term Benefit</b>	N.A	N.A	N.A	N.A

Place: Nagpur  
Date: 04-09-2025

**On behalf of the Board  
For SHAKTI PRESS LTD.**

RAGHAV  
KAILASHNA  
TH SHARMA

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(Raghav Sharma)

DIN: 00588740

**MANAGING DIRECTOR**



### **Annexure C**

#### **Statement on Impact of Audit Qualifications for the Financial Year ended March 31, 2025 (Rs in Lacs)**

##### **I.**

<b>Sr. No.</b>	<b>Particulars</b>	<b>Audited Figures (as reported before adjusting for qualifications)</b>	<b>Audited Figures (as reported after adjusting for qualifications)</b>
1	Turnover/ Total Income	1305.01	1305.01
2	Total Expenditure	1297.07	1297.07
3	Net Profit/(loss)	6.61	6.61
4	Earnings Per Share (In Rs)	0 0.19	0 0.19
5	Total Assets	3528.31	3528.31
6	Total Liabilities	1701.33	1701.33
7	Net Worth	1826.98	1826.98
8	Any other financial item (s) (as felt appropriate by the management)	Nil	Nil

##### **II. Audit Qualification (each audit qualification separately):**

#### **Management's Reply to Audit Observations**

##### **1. Share Application Money**

It is noted that an amount of ₹4,13,000 remains outstanding as Share Application Money as on 31st March, 2025. During the year under review, the Company has refunded ₹49,00,000. The balance amount is in the process of being refunded. This matter has no impact on the financial statements of the Company.

##### **2. Bank Accounts and Cash Transactions**

(a) In *Arvind Bank Cash Credit Account*, cash deposits during the year amounted to ₹99.95 lakhs and cash withdrawals amounted to ₹2.38 lakhs.

(b) In *ICICI Bank Account*, cash deposits during the year amounted to ₹131.72 lakhs and cash withdrawals amounted to ₹14.99 lakhs.

The Company clarifies that, being in the manufacturing sector, occasional cash requirements arise for labour payments and exigencies.

##### **3. Manufacturing, Production, Costing and Inventory Records**

Detailed manufacturing, production, costing, and inventory records, including item-wise details of production, were not submitted during the year under review. The Company affirms that the same shall be maintained and provided from the current financial year onwards.

##### **4. Physical Verification of Stock**

Auditors relied upon management-provided figures as physical verification could not be independently undertaken. The Company states that physical verification of stock as on 31st March, 2025, has been duly carried out by the management.

**5. Long Outstanding Balances**

Certain long outstanding balances remain under Sundry Debtors, Creditors, Loans, and Advances without confirmation for several years. The Company clarifies that such balances are subject to ongoing litigations and hence, could not be written off or adjusted during the year.

**6. Deferred Tax Asset/Liability**

The Company acknowledges that recognition of deferred tax asset/liability under Ind AS 12 has not been undertaken. The Company assures compliance from the current financial year.

**7. Long Outstanding Debtors**

Debtors aggregating to ₹173.32 lakhs are outstanding for more than three years. The Company submits that these balances are under litigation, and therefore, no write-off has been effected during the year.

**8. Depreciation on Fixed Assets**

Depreciation has been calculated on an aggregate basis as component-wise records of fixed assets were not maintained, which is not in accordance with Ind AS 16. The Company assures compliance with component-wise asset records from the current financial year.

**9. Internal Auditor**

The Company did not appoint an Internal Auditor for FY 2024-25 as required under Section 138 of the Companies Act, 2013. The Company confirms that an Internal Auditor shall be duly appointed for the current financial year.

**10. Managerial Remuneration**

Payment and provision of managerial remuneration have been made in accordance with requisite approvals mandated under Section 197 read with Schedule V to the Companies Act, 2013. Necessary approvals have been duly obtained by the Company Secretary.

**11. Goods and Services Tax (GST)**

GST under Reverse Charge Mechanism was not paid on certain payments and reconciliation of GST credit between books and portal was pending. The Company undertakes to rectify the discrepancies in subsequent GST returns.

**12. Salary Expenses**

Certain salary expenses were not booked properly during the year. The Company confirms that corrective measures will be implemented and compliance ensured henceforth.

**13. Valuation of Investments in Kedia Distilleries Ltd.**

The fair value of shares held in *Kedia Distilleries Ltd.* has not been determined. As per the MCA portal, the said company is under liquidation. Accordingly, the investment continues to be carried at cost in the books.

**14. Health of the Managing Director**

It is reported that the Managing Director, Mr. Raghav Sharma, suffered a major brain stroke on 2nd April, 2025, resulting in hospitalization and absence from duty for approximately one month. He has since resumed office and continues to manage the operations of the Company, though his health condition remains relatively weak.

### 15. Disputed Tax Demands

The Company has total disputed demands of ₹76,07,948 under GST and ₹24,70,390 under Income Tax. These matters are under litigation at various appellate forums. Based on professional advice obtained, the management is confident that the outcome will be in favour of the Company and no material financial impact is expected on the financial statements.

### Signatories:

RAGHAV  
KAILASHNA  
TH SHARMA

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by RAGHAV  
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Sd/-

(Raghav Sharma)

DIN: 00588740

**MANAGING DIRECTOR**

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### Industry Structure and Developments

The packaging industry has been witnessing sustained growth in demand on a year-on-year basis, necessitating continuous investments in technology upgradation and automation. At the same time, the highly fragmented nature of the industry has resulted in intense competition, exerting pressure on margins and extending the payback period of investments. With the demand from large customers steadily increasing, it is anticipated that the organized segment will continue to capture a larger market share and benefit from improved margins.

### Future Prospects / Outlook

The printing and packaging industry, though fragmented and concentrated in the hands of a few large players, has regained momentum in recent years after the slowdown caused by the global financial crisis of 2008-09. The sector is inherently linked to the overall GDP growth of the country as well as the expansion of the educational sector.

With India's GDP growth projected at around 7.8%, the industry is expected to sustain its growth trajectory. Against this backdrop, the Company anticipates achieving a business growth rate of 10% to 15% over the next three years. Furthermore, the Indian printing and packaging industry has, over the last five years, upgraded to international standards, thereby unlocking significant export opportunities. India is increasingly being recognized as a competitive sourcing hub for printing and packaging materials, and is gradually positioning itself as a strong alternative to China in this space.

The long-term growth potential of the sector is further supported by macroeconomic drivers such as rising literacy levels, expanding consumerism, higher standards of living, and growing demand for quality packaging materials.

### Opportunities and Threats

#### a) Opportunities

- The enactment of the *Right to Education Act* and enhanced budgetary allocations by the Central and State Governments have resulted in robust demand for textbooks and notebooks.
- Revival in the financial sector and increased IPO activity are expected to generate additional demand for printing services.
- The Government's focus on ensuring food safety through stricter legislation on packaging standards will create additional business opportunities for the packaging industry.

Your Company is well positioned to leverage these opportunities and is actively exploring expansion of its production capacity in the packaging segment.

#### b) *Threats*

- Uncertainty regarding regulations governing the use of plastics in packaging could impact demand patterns.
- Volatility in raw material prices, particularly petrochemical-based inputs, may increase production costs, thereby affecting profitability.

#### **Risks and Concerns**

The Company is exposed to risks arising from changes in environmental regulations impacting the use of plastics, volatility in international petrochemical markets affecting raw material prices, and fluctuations in export demand. These factors could potentially impact the growth and profitability of both the industry and the Company.

#### **Human Resources and Industrial Relations**

The Company considers its human resources as its most valuable asset and believes that a motivated and committed workforce is a key driver of growth and success. The Company continues to focus on employee development, motivation, and retention by offering competitive compensation and career advancement opportunities. As on 31st March, 2025, the Company had 65 permanent employees. Industrial relations remained cordial throughout the year under review.

#### **Internal Control Systems and Their Adequacy**

The Company has in place adequate internal control systems commensurate with the size and nature of its operations. The Internal Audit function, overseen by a qualified Chartered Accountant on a consultancy basis, ensures effective internal checks and balances in financial as well as operational areas.

#### **Cautionary Statement**

Certain statements made in the Management Discussion and Analysis Report may be “forward-looking statements” within the meaning of applicable securities laws and regulations. Actual results may differ materially from those expressed or implied due to various factors such as changes in economic conditions, demand-supply dynamics, regulatory changes, tax laws, market conditions, and other incidental factors beyond the control of the Company.

## FINANCIAL REVIEW

Fig. In Lakh

Financial Results	Year ended on 31st March, 2025	Year ended on 31st March, 2024
Total Income	1,302.78	1159.86
Profit /(Loss) Before Tax	7.94	47.86
Profit /(Loss) After Tax	6.70	47.86

Place: Nagpur

Date: 4<sup>TH</sup> September, 2025

On behalf of the Board  
For SHAKTI PRESS LTD.

RAGHAV  
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(Raghav Sharma)

DIN: 00588740

MANAGING DIRECTOR



**AUDITED FINANCIAL STATEMENTS**

of

**SHAKTI PRESS LIMITED**

For

**The Year Ended 31<sup>st</sup> March, 2025**

**D P SARDA & CO**

Chartered Accountants

Mumbai | Nagpur | Bhilai | Kishangarh

1/2, Vali Apartment, Raj Nagar, Nagpur – 440013

Ph: 0712 2589976 | email: [office@cadpsarda.com](mailto:office@cadpsarda.com)

## INDEPENDENT AUDITOR'S REPORT

To the members of "SHAKTI PRESS LIMITED"

CIN: L22219MH1993PLC071882

### Report on the Audit of the Standalone Financial Statements of Shakti Press Limited

#### Opinion

We have audited the accompanying standalone financial statements of **SHAKTI PRESS LIMITED** ("the Company"), which comprise the Balance Sheet as at **31/03/2025**, the Statement of Profit and Loss, Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, except for the matters described in the Basis of Qualified Opinion, the aforesaid standalone financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2025, and profit, and its cash flows for the year ended on that date.

#### Basis for Qualified Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion. Basis of Qualified Opinion are mentioned in the Emphasis of Matter paragraph.

#### Emphasis of Matter

1. Long outstanding Share Application Money of Rs. 4,13,000 is still not refunded as on 31/03/2025.
2. Banks Accounts & Cash;
  - a. Arvind Bank Cash Credit A/c;
    - Cash deposited into the account is Rs.99.95 Lacs during the year.
    - Cash withdrawn from account is Rs. 2.38 Lacs during the year.
  - b. ICICI Bank A/c;
    - Cash deposited into the account is Rs.131.72 Lacs during the year.
    - Cash withdrawn from account is Rs. 14.99 Lacs during the year.
  - c. Cash collected from debtors Rs.67.39 lacs during the year.
  - d. No satisfactory explanation has been provided for the above.
3. Manufacturing, Production, Costing and inventory details are not provided. List of items manufactured by the company during the FY also not provided.
4. Physical verification of stock could not be carried out and we had to rely on the stock figures as given by the management.

5. There are various long outstanding balances both in debit and credit side under various head such as Sundry Debtors, Creditors, Loans and Advances. They are lying here for years without any ledger confirmation. They should be written off or rectified in accordance with the generally accepted accounting policies.
6. The management has not been recognizing deferred tax asset/liability, it seems they have not been following the provisions of Ind AS 12.
7. Debtors of Rs. 173.32 Lacs are more than 3 years old. The same being time barred should have been written off.
8. Depreciation is calculated on aggregate basis as the company has not maintained the component wise records of fixed assets. This is not in accordance with Ind AS 16 "Property Plant and Equipment".
9. Internal auditor for the F.Y. 2024-25 has not been appointed by the company as required under section 138 of the Companies Act, 2013.
10. Managerial remuneration has not been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
11. GST RCM have not been paid on some required payments. GST credit as per portal is less than that is recorded in the books. It has not been reconciled by the Management.
12. Salary expense is not booked properly.
13. Fair Value of Kedia Distilleries Ltd.'s shares is not known and not been valued by the management. As per the MCA Portal the company is under liquidation.
14. The Managing Director (MD) of the company suffered a major brain stroke attack on 02/04/2025. He was hospitalized for some time and was out of working for approx 1 month. However, his condition is stable now but his health is significantly down as compared to previous the brain stroke attack. The MD is key to the operations, going concern and future of the company.
15. The company is having total disputed demand of Rs. 76,07,948 in GST and Rs. 24,70,390 in Income Tax. However, they are fighting the demands at various forums and are hopeful to nullify the demand. We, as auditors rely on the opinion given by the respective professional looking into the matters.

### **Responsibility of Management and Those Charged with Governance for the standalone financial statements**

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence amount the adequacy of the internal financial control system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and operating effectiveness of internal control based on the assessed risk. The procedures selected depend upon on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Report on Other Legal and Regulatory Requirements**

As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure A, a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

As required by Section 143(3) of the Act, we report that:

- a) We have sought but not obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
- c) The Balance Sheet, the Statement of Profit and Loss, Statement of Changes in Equity and the Statement of Cash Flow dealt with by this Report are in agreement with the books of account;
- d) In our opinion, the aforesaid financial statements do comply with the Ind AS specified under Section 133 of the Act, except other than those mentioned in the Emphasis of Matter Paragraph in our report.
- e) There was no instance of Director Disqualification under Section 164 (2) of the Act, as on 31.03.2025.
- f) This report includes report relating to internal financial controls as required u/s 143(3)(i) pursuant to Notification No. GSR 583(E) dated 13.06.2017 issued by MCA.
- g) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, such reporting is included in Annexure A.
- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
  - i. The Company has disclosed pending litigations in the annexure to this report and financial statements.
  - ii. The Company did not have any long-term contracts including derivative contracts.

- iii. There has been no delay in transferring amounts, required to be transferred, the Investor Education and Protection Fund by the Company during the year ended March 31, 2025.
- iv. (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;
- (b) The management has represented, that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and
- (c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, we are unable to comment that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material mis-statement.
- v. No dividend has been declared or paid during the year by the company.
- vi. The company has not used accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility.

Place: Nagpur  
Date: 26/05/2025

For D P Sarda & Co  
Chartered Accountants

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CA Mukund D Sarda

Partner

MRN:149588

FRN 117227w

UDIN: 25149588BMLXNE2014

**“Annexure A” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of “Shakti Press Limited” for year ended on March 31, 2025**

**Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

We have audited the internal financial controls over financial reporting of SHAKTI PRESS LIMITED (“The Company”) as of March 31, 2025 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

**Management’s Responsibility for Internal Financial Controls**

The Company’s management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India. These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

**Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**Opinion**

In our opinion, the Company does not have, in all material respects, adequate internal financial controls system over financial reporting and such internal financial controls over financial



reporting were not operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issues by the Institute of Chartered Accountants of India.

For D P Sarda & Co  
Chartered Accountants

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CA Mukund D Sarda  
Partner

MRN 149588

FRN 117227W

UDIN: 25149588BMLXNE2014

Place: Nagpur

Date: 26/05/2025

**“Annexure B” to the Independent Auditor’s Report of even date on the Standalone Financial Statements of “Shakti Press Limited” for year ended on March 31, 2025**

**Report on Companies (Auditor’s Report) Order, 2020 (“the Order”), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013**

The Annexure referred to in our Independent Auditors’ Report to the members of the Company on the standalone financial statements for the year ended 31 March 2025, we report that:

- i. a) The company has not maintained (Component wise) proper records of fixed asset, showing full particulars including quantitative details and situation of fixed assets. Hence, they charge depreciation on fixed asset on aggregate value of asset.  
  
b) As explanation given to us by management, fixed assets have been physically verified by the management at reasonable intervals; No material discrepancies were noticed on such verification.  
  
c) Records of fixed asset are given to us for examination and also Title deeds of company’s asset are provided to us. hence, we confirm that, such Title deeds are in the name of company. However, a particular building is included in the assets of the company. Such building was constructed by the company only, however, the land on which such building has been constructed does not belong to the company. The land belongs to the director Shri Shantanu Sharma.  
  
d) The Company has not revalued any of its property, plant and equipment (including right of-use assets) and intangible assets during the year.  
  
e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2025 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- ii. a) Physical verification of inventory, as informed to us, has been conducted at reasonable intervals by the management only. However, such PV reports were not provided to us. Due to improper inventory records, we were unable to conduct physical stock verification.  
  
b) The Company has been sanctioned working capital limits in excess of Rs. 5 Crores from Arvind Sahakari Bank Ltd. Stock statements submitted with the bank are not provided to us. Hence, we are unable to comment on the agreement of such statements with the books of accounts.
- iii. The company has not granted unsecured loan to companies, firms or other parties covered in the register-maintained u/s 189 of the companies Act-2013.
- iv. During the year company has not advanced any amount to its director, which is not in compliance with section 185 of companies Act, 2013. But company complied with section 186 of the Act in respect of, making investments and providing, loan, guarantees and securities, as applicable.
- v. The company has not accepted any deposits from the public and hence the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Act and the rules framed thereunder are not applicable. No order has been passed by company Law Board on National company Law Tribunal or Reserve Bank of India or any court or any other Tribunal.

- vi. The maintenance of cost records has not been specified by the Central Government under section 148(1) of the Companies Act, 2013 for the business activities carried out by the Company. Thus, reporting under clause 3(vi) of the order is not applicable to the Company.
- vii. a) The company is not regular in depositing the undisputed statutory dues including PF, ESIC, Income Tax, GST and other statutory dues applicable to the Company with the appropriate authorities. There are some cases where TDS has been deducted but deposited after due date. For the period of April 24 - March 25 the TDS amount of Rs. 3,67,624 was not yet deposited.

Following are the undisputed statutory dues were outstanding as at the last day of the financial year for a period of more than six months from the date they became payable: -

SN	Statute	Amount	Financial Year
1	Income Tax Act, 1961	Rs. 62,870	2007-08
2	Income Tax Act, 1961	Rs. 1,26,250	2008-09
3	Income Tax Act, 1961	Rs. 13,930	2009-10
4	Income Tax Act, 1961	Rs. 1,820	2010-11
5	Income Tax Act, 1961	Rs. 1,300	2011-12
6	Income Tax Act, 1961	Rs. 20,670	2012-13
7	Income Tax Act, 1961	Rs. 2,540	2014-15
8	Income Tax Act, 1961	Rs. 1,830	2015-16
9	Income Tax Act, 1961	Rs. 1,780	2016-17
10	Income Tax Act, 1961	Rs. 2,220	2017-18
11	Income Tax Act, 1961	Rs. 750	2018-19
12	Income Tax Act, 1961	Rs. 43,530	2019-20
13	Income Tax Act, 1961	Rs. 7,780	2020-21
14	Income Tax Act, 1961	Rs. 3,340	2021-22
15	Income Tax Act, 1961	Rs. 11,230	2022-23
16	Professional tax	Rs. 1,28,925	2023-24 (incl Previous years)
17	Income Tax Act, 1961	Rs. 3,67,624	2024-25

b) There are following disputes with the revenue authorities regarding any duty or tax payable;

SN	Statute	Amount	Financial Year	Status
1	Income Tax Act, 1961	Rs. 18,64,140	2014-15	Appeal filed with CIT
2	Income Tax Act, 1961	Rs. 28,070	2015-16	Pending With A.O.
3	Income Tax Act, 1961	Rs. 5,78,180	2019-20	Pending with A.O.
4	Sales Tax Act, 1956	Rs 7,50,00,000	2005-06	Deputy Commissioner
6	Goods & Service Act, 2017	Rs. 22,97,175	2018-19	Assistant Commissioner
7	Goods & Service Act, 2017	Rs. 6,57,297	2019-20	Assistant Commissioner
8	Goods & Service Act, 2017	Rs. 46,53,476	2020-21	Assistant Commissioner

- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. The Company has not defaulted on any loans or borrowings from financial institutions and government or has not issued any debentures. However, company has obtained a cash credit limit of Rs. 9.95 Crores from Arvind Bank Ltd. and its outstanding balance as on 31.3.2025 is of Rs. 10.10 Crores.
- x. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) and term loans during the audit period. Hence this clause is not applicable.

- xi. To the best of our knowledge and according to the information and explanations given to us, no fraud by the Company or no material fraud on the Company by its officers or employees has been noticed or reported during the year.
- xii. As per information and records available with us the company is not a Nidhi Company.
- xiii. Company has not complied with provision of section 188 of companies Act 2013. Details of those transactions are mentioned in Note 21 to the Balance Sheet.
- xiv. The Company has not appointed an Internal Auditor for the F.Y. 2024-25 as required by section 138 of the Companies Act, 2013.
- xv. Apart from those mentioned in the notes to accounts, the company has not entered into any non-cash transactions with directors or persons connected with him and the provisions of section 192 of Companies Act, 2013 have been complied with.
- xvi. The company is not required to be registered under section 45-IA of the Reserve Bank of India Act.
- xvii. Based on our examination, the company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors during the year. Accordingly, clause 3 (xviii) of the order is not applicable.
- xix. According to the information and explanations given to us and on the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, our knowledge of the Board of Directors and management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report that company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.
- xx. (a) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.  
(b) Based on our examination, the provision of section 135 is not applicable on the company. Accordingly, clauses 3(xx)(a) and 3(xx)(b) of the Order are not applicable.
- xxi. The company is not required to prepare Consolidate financial statement hence this clause is not applicable.

For D P Sarda & Co  
Chartered Accountants

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Place: Nagpur

CA Mukund Sarda

Date: 26/05/2025

Mem No. 149588  
FRN No. 117227w  
UDIN: 25149588BMLXNE2014

## **Shakti Press Limited**

### **Notes to the financial statements**

#### **1.1 Company overview**

The Shakti Press Limited (The holding Company) has been in the Books, Corrugated Boxes, Paper Plates and Printed Labels manufacturing business since over 50 years and has widened its business interest in the same area almost 2 decades ago. The company is domiciled in India and its registered office is Plot No.49, Khasra No.69, Kanholibara Road, Mondha, Nagpur - 441110.

#### **1.2 Authorization of Financial Statements**

#### **1.3 Significant Accounting Policies**

##### **i) Basis of preparation of financial statements.**

These financial statements are prepared in accordance with Indian Accounting Standards (Ind AS) as per Companies (Indian Accounting Standards) Rules, 2015 notified under Section 133 of Companies Act 2013, (the 'Act') and other relevant provisions of the Act.

##### **ii) Property, plant and equipment**

Property, plant and equipment are stated at historical cost less depreciation. Historical cost includes expenditure that is directly attributable to the acquisition of the items. Subsequent costs are included in the asset's carrying amount or recognized as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost of the item can be measured reliably. The carrying amount of any component accounted for as a separate asset is derecognized when replaced. All other repairs and maintenance are recognized in profit or loss during the reporting period, in which they are incurred.

##### **iii) Impairment of non-financial assets**

Assessment is done at each balance sheet date as to whether there is any indication that an asset may be impaired. If any such indication exists or when annual impairment testing for an asset is required, an estimate of the recoverable amount of the asset/cash generating unit is made. Recoverable amount is higher of an asset's or cash generating unit's fair value less costs of disposal and its value in use. Value in use is the present value of estimated future cash flows expected to arise from the continuing use of an asset and from its disposal at the end of its useful life. For the purpose of assessing impairment, the recoverable amount is determined for an individual asset, unless the asset does not generate cash inflows that are largely independent of those from other assets or group of assets. The smallest identifiable group of assets that generates cash inflows from continuing use that are largely independent of the cash inflows from other assets or groups of assets, is

considered as a cash generating unit (CGU). An asset or CGU whose carrying value exceeds its recoverable amount is considered impaired and is written down to its recoverable amount. Assessment is also done at each balance sheet for possible reversal of an impairment loss recognized for an asset, in prior accounting periods.

#### **iv) Valuation of Inventories**

Raw Materials and work in progress have been valued at cost and Finished Goods has been valued at Cost or Net Realizable Value, whichever is lower. Valuation is done and certified by the Management.

#### **v) Investments**

Fair Value of Investments in shares of various company is non-determinable by management being unlisted companies. Hence, investments have been stated at cost.

#### **vi) Revenue Recognition**

Revenue is measured at the fair value of consideration received or receivable, (net of goods and services tax). Revenue is recognized when the amount of revenue can be reliably measured, and it is probable that future economic benefits will flow to the entity.

#### **vii) Security Deposit**

Security deposit doesn't have a determinable fixed period hence the same has not been discounted.

#### **viii) Cash and cash equivalents**

Cash and cash equivalent in the balance sheet comprise cash in hand, amount at banks and other short-term deposits with an original maturity of three months or less that are readily convertible to known amount of cash and, which are subject to an insignificant risk of changes in value. For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the company's cash management.

For and on behalf of the Board  
of Directors of SHAKTI PRESS LIMITED

RAGHAV  
KAILASHNA  
TH SHARMA

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RAGHAV  
KAILASHNATH  
SHARMA  
Date: 2025.05.26  
18:36:45 +05'30'

RAGHAV SHARMA  
DIN: 00588740  
MANAGING DIRECTOR

CS Shivani Mundra  
Mem No.A69082

BERNARD  
YUNSEN  
WONG

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BERNARD YUNSEN  
WONG  
Date: 2025.05.26  
18:39:56 +05'30'

BERNARD WONG  
PAN: AAYPW9156F  
CFO

As per our report of even date  
For, D P SARDA & CO  
Chartered Accountants  
FRN 117227w

MUKUND  
DURGAPRA  
SAD SARDA

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MUKUND  
DURGAPRASAD  
SARDA  
Date: 2025.05.26  
18:44:41 +05'30'

CA Mukund D Sarda  
Partner  
MRN 149588  
UDIN: 25149588BMLXNE2014

Place: Nagpur  
Date:26/05/2025



**SHAKTI PRESS LTD.**  
**CIN: L22219MH1993PLC071882**  
**Statement of Balance sheet as on March 31, 2025**

Amount in lacs

Particulars	Note No.	As at March 31,2025	As at March 31, 2024
<b>A ASSETS</b>			
<b>1 Non-current assets</b>			
(a) Property, Plant and Equipment	2	788.85	823.53
(b) Capital WIP	2	-	-
(c) Intangible Asset	2	0.05	0.07
(d) Financial Assets			-
(i) Investments	3	25.64	20.36
(ii) Other Financial Assets	4	207.04	207.04
(e) Advance Income Asset (Net)			-
(f) Other Non Current Assets	5	123.64	72.36
<b>Total Non - Current Assets</b>		<b>1,145.22</b>	<b>1,123.35</b>
<b>2 Current assets</b>			
(a) Financial Assets			
(i) Inventory		227.43	298.41
(ii) Trade receivables	7	2,083.96	2,033.67
(iii) Cash and cash equivalents	8	7.85	13.08
(b) Current Tax Asset (net)			-
(c) Other current assets	6	63.86	56.21
<b>Total Current Assets</b>		<b>2,383.09</b>	<b>2,401.37</b>
<b>Total Assets (1+2)</b>		<b>3,528.31</b>	<b>3,524.72</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>1 Equity</b>			
(a) Equity Share capital	9	352.02	352.02
(b) Other Equity	10	1,474.96	1,519.68
<b>Total equity (I)</b>		<b>1,826.98</b>	<b>1,871.70</b>
<b>LIABILITIES</b>			
<b>2 Non-current liabilities</b>			
(a) Financial Liabilities			
(i) Borrowings	11	304.15	501.20
(ii) Trade Payables	12	-	75.95
(iii) Other Financial Liabilities	14	-	-
(b) Provisions	13	-	-
<b>Total Non - Current Liabilities</b>		<b>304.15</b>	<b>577.15</b>
<b>3 Current liabilities</b>			
(a) Financial Liabilities			
(i) Trade payables	12	333.73	242.69
(ii) Borrowings	11	1,010.46	789.74
(ii) Other financial liabilities	14	9.06	5.62
(b) Other current liabilities	15	-	15.06
(c) Provisions	13	43.93	22.75
<b>Total Current Liabilities</b>		<b>1,397.18</b>	<b>1,075.87</b>
<b>Total Equity and Liabilities (1+2+3)</b>		<b>3,528.31</b>	<b>3,524.72</b>

The accompanying notes are an integral part of these financial statements

In terms of our report attached

**For D P Sarda & Co**  
**Chartered Accountants**

MUKUND  
DURGAPRA  
SAD SARDA

**CA Mukund D Sarda**  
**Partner**  
Membership No.: 149588  
Firm Reg No:- 117227w  
Place: Nagpur  
Date: 26/05/2025  
UDIN : 25149588BMLXNE2014

**For Shakti Press Limited**

RAGHAV  
KAILASHNA  
TH  
SHARMA

**Raghav Sharma**  
**Managing Director**

DIN: 00588740  
Shivani  
Shrikant  
Mundra

**CS Shivani Mundra**  
Mem No.A69082

BERNARD  
YUNSEN  
WONG

**Bernard Wong**  
**Chief Financial Officer**  
PAN : AAYPW9156F

**SHAKTI PRESS LTD.**  
**CIN: L22219MH1993PLC071882**  
**Statement of Profit and Loss For the year ending March 31, 2025**

**Amount in lacs**

Particulars	Notes No.	For the Year ended March 31,2025	For the Year ended March 31, 2024
Revenue from operations	16	1,302.78	1,158.08
Other income	17	2.23	1.78
<b>Total Revenue (I)</b>		<b>1,305.01</b>	<b>1,159.86</b>
<b>Expenses</b>			
Cost of material consumed		836.38	658.59
Change in inventory		70.98	54.48
Employee Benefit Expense	18	45.98	38.33
Finance cost	19	114.60	96.13
Depreciation and amortisation expense	2	86.12	84.67
Other expenses	20	143.01	179.80
<b>Total expenses (II)</b>		<b>1,297.07</b>	<b>1,111.99</b>
<b>PROFIT BEFORE EXCEPTIONAL ITEM AND INTEREST</b>		<b>7.94</b>	<b>47.86</b>
Exceptional Item			-
<b>Profit before tax</b>		<b>7.94</b>	<b>47.86</b>
Tax expense: (VI)			
Current tax		1.24	-
Minimum Alternate Tax (MAT) credit		-	-
Deferred tax		-	-
		1.24	-
<b>Profit After Tax</b>		<b>6.70</b>	<b>47.86</b>
<b>Total Comprehensive Income for the period (Comprising Profit (Loss) and Other Comprehensive income for the period)</b>		<b>6.70</b>	<b>47.86</b>
<b>Earnings per equity share</b>			
1 Basic		0.19	1.36
2 Diluted		0.19	1.36

The accompanying notes are an integral part of these financial statements

In terms of our report attached

**For D P Sarda & Co.**

**Chartered Accountants**

**For Shakti Press Limited**

MUKUND  
DURGAPRA  
SAD SARDA

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MUKUND  
DURGAPRASAD SARDA  
Date: 2025.05.26  
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**CA Mukund D Sarda**  
**Partner**

Membership No.: 149588

FRN 117227w

Place: Nagpur

Date: 26/05/2025

UDIN : 25149588BMLXNE2014

RAGHAV  
KAILASHNA  
TH SHARMA

Digitally signed by  
RAGHAV  
KAILASHNATH  
SHARMA  
Date: 2025.05.26  
18:38:07 +05'30'

**Raghav Sharma**  
**Managing Director**  
DIN: 00588740

Shivani Shrikant  
Mundra

**CS Shivani Mundra**  
Mem No.A69082

BERNARD  
YUNSEN  
WONG

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by BERNARD  
YUNSEN WONG  
Date: 2025.05.26  
18:40:27 +05'30'

**Bernard Wong**  
**Chief Financial Officer**  
PAN : AAYPW9156F

**SHAKTI PRESS LTD.**  
**CIN: L22219MH1993PLC071882**  
**Cash Flow Statement For the year ending March 31,2025**

		<b>Amount in lacs</b>	
	<b>Particulars</b>	<b>As at March 31,2025</b>	<b>As at March 31, 2024</b>
<b>A</b>	<b><u>Cash flows from operating activities</u></b>		
	Profit for the year	7.94	47.86
	Adjustments for:		
	Depreciation and amortisation	86.12	84.67
	Interest expense	114.60	96.13
	dividend received	(2.13)	(1.78)
		<b>198.59</b>	<b>179.02</b>
	<b>Movements in working capital:</b>		
	(Increase)/decrease in trade receivables	(50.29)	(325.55)
	(Increase)/decrease in inventory	70.98	54.48
	(Increase)/decrease in other assets	(7.64)	11.01
	Increase/(decrease) in trade payables	15.09	23.76
	(Decrease)/increase in other financial liabilities	3.44	(2.29)
	(Decrease)/increase in other current liabilities	(15.06)	5.47
	Increase/(decrease) in provisions	19.93	(2.92)
		<b>36.45</b>	<b>(236.04)</b>
	Cash generated from operations	242.98	(9.16)
<b>B</b>	<b><u>Cash flows from investing activities</u></b>		
	Purchase Of Fixed Asset	(51.43)	
	Proceeds from Sale of Fixed Assets	-	(22.96)
	Investments purchased	(5.28)	-
	Change in Other Financial assets	0.00	17.79
	Change in other non-current assets	(51.28)	(0.65)
	Dividend received	2.13	1.78
	Net cash (used in)/generated by investing activities	<b>(105.85)</b>	<b>(4.05)</b>
<b>C</b>	<b><u>Cash flows from financing activities</u></b>		
	Interest paid	(114.60)	(96.13)
	Receipts of long term borrowing	(197.05)	93.58
	Adjustment in Retained Earnings	(2.46)	-
	Repayment Of share Application Money	(49.00)	
	Net cash used in financing activities	(363.11)	(2.55)
	<b>Net increase in cash and cash equivalents</b>	<b>(225.99)</b>	<b>(15.76)</b>
	Cash and cash equivalents at the beginning of the year	(776.66)	(760.90)
	<b>Cash and cash equivalents at the end of the year</b>	<b>(1,002.64)</b>	<b>(776.66)</b>

See accompanying notes forming part of the financial statements.

In terms of our report attached

**For D P Sarda & Co**

**Chartered Accountants**

MUKUND  
DURGAPRASAD  
SARDA

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DURGAPRASAD SARDA  
Date: 2025.05.26 18:46:00  
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**CA Mukund D Sarda**

**Partner**

Membership No.: 149588

Firm Reg No:- 117227w

Place: Nagpur

Date: 26/05/2025

UDIN : 25149588BMLXNE2014

**For Shakti Press Limited**

RAGHAV  
KAILASHNA  
TH SHARMA

Digitally signed by  
RAGHAV  
KAILASHNATH  
SHARMA  
Date: 2025.05.26  
18:38:32 +05'30'

**Raghav Sharma**  
**Managing Director**  
DIN: 00588740

Shivani Shrikant  
Mundra

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Shivani Shrikant Mundra  
Date: 2025.05.26 18:43:52  
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**CS Shivani Mundra**  
Mem No.A69082

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WONG

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BERNARD YUNSEN  
WONG  
Date: 2025.05.26  
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**Bernard Wong**  
**Chief Financial Officer**  
PAN : AAYPW9156F

**SHAKTI PRESS LTD.**  
**CIN: L22219MH1993PLC071882**

**Notes to the financials statements for the year ended 31st March, 2025**

**Note No 2 : Property , Plant and Equipment**

Amount in lacs

Particulars	As at March 31, 2025	As at March 31, 2024
<b>Carrying amount of:</b>		
P&M	36.13	0.00
Office Equipment	17.48	23.59
Electrical Installation	1.34	1.81
Land & Building	722.19	798.00
Vehicles	11.36	0.12
Computer	0.34	0.01
<b>Total</b>	<b>788.85</b>	<b>823.53</b>

Amount in lacs

Particulars	P&M 81.23%	Office Equipment 25.89%	Electrical Installation 25.89%	Land & Building 9.50%	Vehicles 25.89%	Computer 63.16%	Total	Intangible asset 20%
<b>Cost</b>								
<b>At March 31, 2023</b>	<b>1,850.73</b>	<b>78.16</b>	<b>80.27</b>	<b>1,123.71</b>	<b>12.25</b>	<b>0.97</b>	<b>3,146.09</b>	<b>0.18</b>
Additions	-	26.10	-	-	-	-	26.10	-
Deletions	-	(3.12)	-	-	-	-	(3.12)	-
<b>At March 31, 2024</b>	<b>1,850.73</b>	<b>101.14</b>	<b>80.27</b>	<b>1,123.71</b>	<b>12.25</b>	<b>0.97</b>	<b>3,169.07</b>	<b>0.18</b>
Additions	39.41		-	-	11.51	0.51	51.43	-
Deletions	-		-	-	-	-	-	-
<b>At March 31, 2025</b>	<b>1,890.14</b>	<b>101.14</b>	<b>80.27</b>	<b>1,123.71</b>	<b>23.76</b>	<b>1.48</b>	<b>3,220.50</b>	<b>0.18</b>
<b>Accumulated Depreciation/Amortisation</b>								
<b>At 31 March 2023</b>	<b>1,850.73</b>	<b>77.35</b>	<b>77.82</b>	<b>241.93</b>	<b>12.09</b>	<b>0.95</b>	<b>2,260.88</b>	<b>0.11</b>
<b>Charge for the year</b>	<b>0.00260</b>	<b>0.21</b>	<b>0.63</b>	<b>83.77</b>	<b>0.04</b>	<b>0.01</b>	<b>84.67</b>	<b>-</b>
<b>Disposals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 31 March 2024</b>	<b>1,850.73</b>	<b>77.56</b>	<b>78.46</b>	<b>325.70</b>	<b>12.13</b>	<b>0.96</b>	<b>2,345.54</b>	<b>0.11</b>
<b>Charge for the year</b>	<b>3.29</b>	<b>6.11</b>	<b>0.47</b>	<b>75.81</b>	<b>0.26</b>	<b>0.18</b>	<b>86.11</b>	<b>0.01</b>
<b>Disposals</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>At 31 March 2025</b>	<b>1,854.02</b>	<b>83.66</b>	<b>78.93</b>	<b>401.51</b>	<b>12.39</b>	<b>1.14</b>	<b>2,431.65</b>	<b>0.13</b>

**SHAKTI PRESS LTD.**  
**CIN: L22219MH1993PLC071882**  
**Statement of Changes in Equity for the year ended March 31, 2025**

Amount in lacs

<b>a. Equity Share Capital</b>	<b>As at March 31, 2025</b>	<b>As at March 31, 2024</b>
Opening Balance	352.02	352.02
Issued during the year	-	-
<b>Closing Balance</b>	<b>352.02</b>	<b>352.02</b>

Amount in lacs

<b>c. Other Equity</b>	<b>Retained Earnings</b>	<b>Capital Incentive</b>	<b>Share Application money Pending allotment</b>	<b>8% non-cumulative preference shares of Rs.100/- each</b>	<b>Total</b>
<b>Balance as at March 31, 2022</b>	<b>1,027.25</b>	<b>29.00</b>	<b>53.13</b>	<b>300.00</b>	<b>1,409.38</b>
Add: Profit for the year	62.44	-	-	-	62.44
Less:- Income tax provision	-	-	-	-	-
Less:- Adjustment	-	-	-	-	-
<b>Balance as at March 31, 2023</b>	<b>1,089.68</b>	<b>29.00</b>	<b>53.13</b>	<b>300.00</b>	<b>1,471.81</b>
Add: Profit for the year	47.86	-	-	-	47.86
Less:- Income tax provision	-	-	-	-	-
Less:- Adjustment	-	-	-	-	-
<b>Balance as at March 31, 2024</b>	<b>1,137.55</b>	<b>29.00</b>	<b>53.13</b>	<b>300.00</b>	<b>1,519.68</b>
Add: Profit for the year	7.94	-	-	-	7.94
Less:- Income tax provision	(1.24)	-	-	-	(1.24)
Less:- Adjustment	(2.41)	-	(49.00)	-	(51.41)
<b>Balance as at March 31, 2025</b>	<b>1,141.83</b>	<b>29.00</b>	<b>4.13</b>	<b>300.00</b>	<b>1,474.96</b>

See accompanying notes forming part of the financial statements.

In terms of our report attached

**For D P Sarda & Co**  
**Chartered Accountants**

**For Shakti Press Limited**

MUKUND  
DURGAPRA  
SAD SARDA

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MUKUND  
DURGAPRASAD  
SARDA  
Date: 2025.05.26  
18:46:29 +05'30'

**CA Mukund D Sarda**  
**Partner**  
Membership No.: 149588  
FRN 117227w  
Place: Nagpur  
Date: 26/05/2025  
UDIN : 25149588BMLXNE2014

RAGHAV  
KAILASHNA  
TH SHARMA

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RAGHAV  
KAILASHNATH  
SHARMA  
Date: 2025.05.26  
18:38:57 +05'30'

**Raghav Sharma**  
**Managing Director**  
DIN: 00588740

Shivani Shrikant  
Mundra

**CS Shivani Mundra**  
Mem No.A69082

BERNARD  
YUNSEN  
WONG

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by BERNARD  
YUNSEN WONG  
Date: 2025.05.26  
18:41:16 +05'30'

**Bernard Wong**  
**Chief Financial Officer**  
PAN: AAYPW9156F

**SHAKTI PRESS LTD**  
**CIN: L22219MH1993PLC071882**  
**Notes To The Accounts**

**Note no. 3 : Investment**

Particulars	Amount in lacs			
	As at March 31, 2025		As at March 31, 2024	
	Current	Non Current	Current	Non Current
<b>Investments</b>				
National Savings Certificats	-	0.03	-	0.03
Share Of Arvind Sahakari Bank Ltd	-	24.76	-	19.48
Share Of Kedia Distilleries Ltd	-	0.85	-	0.85
<b>Total Aggregate Unquoted Investments</b>	<b>-</b>	<b>25.64</b>	<b>-</b>	<b>20.36</b>

**Notes**

Fair Value of Kedia Distilleries Ltd.'s shares is not known and not been valued as well. They are being shown are carried forward value.

**Note no. 4 : Other Financial Assets**

Particulars	Amount in lacs			
	As at March 31,2025		As at March 31, 2024	
	Current	Non Current	Current	Non Current
Earnest Money Deposit	-	0.70	-	0.70
Sales Tax Paid Against Appeals	-	32.49	-	32.49
Security Deposit (Gcmmfl,Anand) Amul	-	0.80	-	0.80
Security Deposit Against Rent	-	3.74	-	3.74
Security Deposit Msedcl	-	6.95	-	6.95
Security Deposit (M.S.S.C.Ltd.Akola)	-	1.41	-	1.41
Security Deposit (Water Department)	-	0.13	-	0.13
T.D.S. A/C. (I.T)	-	0.71	-	0.71
Shakti Offset Works, Nagpur	-	0.01	-	0.01
Other Trade Receivables	-	155.76	-	155.76
Albeli Leasing & Finance P.Ltd.,Nagpur	-	4.33	-	4.33
		-		
<b>GRAND TOTAL</b>	<b>-</b>	<b>207.04</b>	<b>-</b>	<b>207.04</b>

**Note no. 5 : Other Non Current assets**

Particulars	Amount in lacs	
	As at March 31,2025	As at March 31, 2024
Adv. Ashutosh Potnis, Nagpur	4.50	4.50
Mahalaxmi Commercial Services P.Ltd.,Nag	11.58	11.58
Adv. Vinod Mahant	0.10	-
Income Tax Appeal Deposit	6.93	6.93
Advance To Suppliers	73.32	49.35
GST Transactional Credit	27.21	
<b>Total</b>	<b>123.64</b>	<b>72.36</b>

**Note no. 6 : Other Current assets**

Particulars	Amount in lacs	
	As at March 31, 2025	As at March 31, 2024
Advance to contractors	28.46	28.49
Advance to employees	0.21	-
GST Receivable	-	-
TDS receivable (previous years)	3.74	3.27
ESIC	-	-
Advance to supplier	19.94	24.45
Income Tax Refund ( CY)	-	-
Loans & Advances	11.50	
<b>Total</b>	<b>63.86</b>	<b>56.21</b>

**Note no. 7 : Trade receivables**

Particulars	Amount in lacs	
	As at March 31, 2025	As at March 31, 2024
<b>Trade Receivable Unsecured</b>		
(a) Considered Good	2,083.96	2,033.67
(b) Considered Doubtful		-
	2,083.96	2,033.67
Less: Allowances for doubtful debts (expected credit loss allowance)		-
	<b>2,083.96</b>	<b>2,033.67</b>

**Notes**

The credit period on sale is 60 to 90 days. The Company does not charge interest on delayed payments and exercise the right on its own discretion depending upon prevailing. Some debtors are outstanding for more than 1 year and no payment is received. When they will be settled is not informed by the management. Hence, discounting and impairment impact could not been considered.



**Trade Receivables ageing schedule as at 31st March, 2025**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
<b>(i) Undisputed Trade receivables -considered good</b>	1,528.51	167.75	193.98	20.39	173.32	2,083.96
<b>(i) Undisputed Trade receivables -considered doubtful</b>						-
<b>(iii) Disputed trade receivables considered good</b>						-
<b>(iv) Disputed trade receivables considered doubtful</b>						-

**Trade Receivables ageing schedule as at 31st March, 2024**

Particulars	Outstanding for following periods from due date of payment					
	Less than 6 months	6 months -1 year	1-2 years	2-3 years	More than 3 years	Total
<b>(i) Undisputed Trade receivables -considered good</b>	1,220.20	569.43	244.04			2,033.67
<b>(i) Undisputed Trade receivables -considered doubtful</b>						-
<b>(iii) Disputed trade receivables considered good</b>						-
<b>(iv) Disputed trade receivables considered doubtful</b>						-

**SHAKTI PRESS LTD**  
**CIN: L22219MH1993PLC071882**

**Note no. 8: Cash and cash equivalents**

Particulars	Amount in lacs	
	As at March 31, 2025	As at March 31, 2024
Current Cash and bank balances		
(a) Bank balances		
- In Current account	-	1.45
(b) Cash in hand	3.91	8.35
(c) FDR with ICICI Bank	3.94	3.27
<b>Total Cash and cash equivalent</b>	<b>7.85</b>	<b>13.08</b>

**Note no. 9: Equity Share Capital**

Particulars	Amount in lacs	
	As at March 31, 2025	As at March 31, 2024
<b>Authorised Capital</b>		
1,10,00,000 Equity Shares of Rs 10/- each	1,100.00	1,100.00
	<b>1,100.00</b>	<b>1,100.00</b>
<b>Issued, Subscribed and Paid up</b>		
35,20,200 Equity Shares of Rs 10/- each	352.02	352.02
Money Received against Share Warrant		
	<b>352.02</b>	<b>352.02</b>

**Note no. 9.1: Equity Share Capital**

**(i) Reconciliation of the number of shares outstanding at the**

Particulars	As at March 31, 2025		As at March 31, 2024	
	No.of Shares	Amount in Rs	No.of Shares	Amount in Rs
<b>Equity shares</b>				
At the beginning of the year	35.20	352.02	35.20	352.02
Add: Issued during the year	-	-	-	-
At the end of the year	<b>35.20</b>	<b>352.02</b>	<b>35.20</b>	<b>352.02</b>

**(ii) Terms/rights attached to equity shares**

The Company has only one class of equity shares having par value of Rs. 10 per share. Each shareholder is eligible for one vote per share held. The dividend proposed by the Board of Directors is subject to approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the Company, the holders of equity shares will be entitled to receive the remaining assets of the Company, in proportion of their shareholding.

**(iv) Details of shares held by each shareholder holding more than 5% shares:**

Class of shares / Name of shareholder	AS at March 31, 2025		AS at March 31, 2024	
	Number of Shares held	% holding in that class of shares	Number of Shares held	% holding in that class of shares
<b><u>Equity shares with voting rights:</u></b>				
Shakti Offset Private Limited	4,63,098	13.16%	4,92,150	13.98%
Raghav Sharma	4,27,680	12.15%	4,26,467	12.11%
Deepak Dhote	2,41,144	6.85%	2,41,144	6.85%
Suresh Sharma	1,10,021	3.13%	2,11,800	6.02%
Suresh Sharma HUF	67,500	1.92%		

Note no. 10: Other equity

Amount in lacs

Particulars	Retained Earning	Capital Incentive	Share Application money Pending allotment	8% non-cumulative preference shares of Rs.100/- each	Total
<b>Closing as on March 31, 2022</b>	<b>1,027.25</b>	<b>29.00</b>	<b>53.13</b>	<b>300.00</b>	<b>1,409.38</b>
<b>Additions during the year</b>	62.44	-	-	-	62.44
Transfer to retained earnings	-	-	-	-	-
<b>Reductions during the year</b>	-	-	-	-	-
Adjustments	-	-	-	-	-
Income tax Provision	-	-	-	-	-
<b>Closing as on March 31, 2023</b>	<b>1,089.68</b>	<b>29.00</b>	<b>53.13</b>	<b>300.00</b>	<b>1,471.81</b>
<b>Additions during the year</b>	47.86	-	-	-	47.86
Transfer to retained earnings	-	-	-	-	-
<b>Reductions during the year</b>	-	-	-	-	-
Adjustments	-	-	-	-	-
Income tax Provision	-	-	-	-	-
<b>Closing as on March 31, 2024</b>	<b>1,137.55</b>	<b>29.00</b>	<b>53.13</b>	<b>300.00</b>	<b>1,519.68</b>
<b>Additions during the year</b>	5.52	-	-	-	-
Transfer to retained earnings	-	-	-	-	-
<b>Reductions during the year</b>	-	-	49.00	-	49.00
Adjustments	-	-	-	-	-
Income tax Provision	(1.24)	-	-	-	-1.24
<b>Closing as on March 31, 2025</b>	<b>1,141.83</b>	<b>29.00</b>	<b>4.13</b>	<b>300.00</b>	<b>1,474.96</b>

**Note no. 11: Borrowings**

Particulars	As at 31.03.2025		As at 31.03.2024	
	Current	Non Current	Current	Non Current
<b>Borrowings Secured</b>				
Arvind Bank Overdraft	1,010.46	-	789.74	-
Arvind Sahakari Bank Ltd. OPSL - 1201		92.93		101.35
Isuzu Vehicle Loan		10.91		
Electronic Finance Ltd.		2.63		8.83
Raghav Sharma		30.93	-	51.72
Super Offset Pvt. Ltd		121.24	-	131.07
Shakti Offset Pvt Ltd			-	164.97
Siddhayu Ayur Res Found Pvt Ltd		43.25		43.25
Sankalp Mktd & Mngt Ser,Ngp		1.79		
SHAILJA SHARMA, NAGPUR		0.45		
<b>Total</b>	<b>1,010.46</b>	<b>304.15</b>	<b>789.74</b>	<b>501.20</b>

Unsecured loans are non-interest bearing and maturity is not defined so presentation as per Ind AS 32 of amortized cost has not been made.

**Note no. 12: Trade Payables**

Particulars	As at 31.03.2025		As at 31.03.2024	
	Current	Non Current	Current	Non Current
<b>Trade payables</b>				
Dues to Micro, Small and Medium Enterprises	4.89		-	-
Dues to Others	328.85		242.69	75.95
<b>Total trade payables</b>	<b>333.73</b>	<b>-</b>	<b>242.69</b>	<b>75.95</b>

Amount due to "Micro or Small Enterprises" under Micro, Small and Medium Enterprises Development Act, 2006 is Rs. 4.89 Lacs. This information as required to be disclosed under the Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the Company. Further no interest is paid to them in terms of section 16 of the said Act.

**Trade Payable ageing schedule as at 31st March,**

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-3 years	More Than 3 years	Total
(i) Total outstanding dues of micro and small enterprises	4.89	-	-	-	4.89
(ii) Total outstanding dues of creditors other than micro and small enterprises	117.90	174.79	36.15		328.85
(iii) Disputed dues of micro and small enterprises	-	-	-	-	-
(iv) Disputed dues of creditors other than micro and small enterprises	-	-	-	-	-

## Trade Payable ageing schedule as at 31st March, 2024

Particulars	Outstanding for following periods from due date of payment				
	Less than 6 months	6 months -1 year	1-3 years	More Than 3 years	Total
(i) Total outstanding dues of micro and small enterprises	1.58	-	-	-	1.58
(ii) Total outstanding dues of creditors other than micro and small enterprises	19.78	222.91	75.95	-	318.65
(iii) Disputed dues of micro and small enterprises	-	-	-	-	-
(iv) Disputed dues of creditors other than micro and small enterprises	-	-	-	-	-

## Note - 13: Provisions

Particulars	Amount in lacs			
	As at 31.03.2025		As at 31.03.2024	
	Current	Non Current	Current	Non Current
Audit Fees Payable	2.25		-	-
Power & Electricity charges payable	3.01		-	-
Employee Benefits payable	0.28		-	-
Professional Tax	1.29		-	-
Others	0.17		-	-
GST	25.99		14.00	
TDS	9.70		8.76	
Provision for Income Tax	1.24			
<b>Total Provisions</b>	<b>43.93</b>	<b>-</b>	<b>22.75</b>	<b>-</b>

## Note no. 14: Other Financial Liabilities

Particulars	Amount in lacs			
	As at 31.03.2025		As at 31.03.2024	
	Current	Non Current	Current	Non Current
TDS payable			-	-
Sundry Advances received	9.06		5.62	
<b>TOTAL OTHER FINANCIAL LIABILITIES</b>	<b>9.06</b>		<b>5.62</b>	<b>-</b>

**Note no. 15: Other Liabilities**

Particulars	As at 31.03.2025		As at 31.03.2024	
	Current	Non Current	Current	Non Current
(i) Advances received from customers	-	-	15.06	-
(ii) GST Payable	-	-	-	-
<b>TOTAL OTHER LIABILITIES</b>	-	-	<b>15.06</b>	

**Notes**

Some advance from customers are outstanding for the whole year and hence there is significant financing component which is not informed by management.

**Note no. 16: Revenue from Operations**

Particulars	Amount in lacs	
	As at 31.03.2025	As at 31.03.2024
Sales	1,302.78	1,158.08
<b>TOTAL</b>	<b>1,302.78</b>	<b>1,158.08</b>

**Note no -17 Other Income**

Particulars	Amount in lacs	
	As at 31.03.2025	As at 31.03.2024
Interest Income	0.09	-
Dividend Income	2.13	1.78
Other Income	0.00	
<b>TOTAL</b>	<b>2.23</b>	<b>1.78</b>

**Note 18 - Employee benefits expense**

Particulars	Amount in lacs	
	As at 31.03.2025	As at 31.03.2024
Salaries, wages and bonus	35.85	27.52
Remuneration to directors	6.00	6.00
Staff welfare expenses	3.23	3.90
Room Rent	0.90	0.90
<b>Total employee benefits</b>	<b>45.98</b>	<b>38.33</b>

**Note 19 - Finance cost**

Particulars	Amount in lacs	
	As at 31.03.2025	As at 31.03.2024
Bank Commission & Charges	1.77	0.22
Bank Interest	112.68	95.91
Processing Fees	0.14	
<b>Total finance cost</b>	<b>114.60</b>	<b>96.13</b>



**SHAKTI PRESS LTD.****CIN: L22219MH1993PLC071882****Note 20 Other expenses**

Particulars	Amount in lacs	
	For the year ended 31 March, 2025	For the year ended 31 March, 2024
	Rs in lakh	Rs in lakh
AMC Charges	-	0.01
Audit Fees	2.50	2.00
Building Fund Expense for Bank Loan	-	3.50
Carriage Inwards	7.94	12.68
Carriage Outwards	6.89	6.32
Computer Expenses	-	0.13
Consumables & Spares	4.32	8.38
Conveyance Expenses	6.47	0.79
Designing Charges	0.91	0.83
Director Personal Expenses	8.33	1.46
Freight Charges	1.04	1.37
Garden Maintenance	0.24	0.22
GST Demand Previous Period	-	30.00
Insurance Expenses	3.20	1.69
Job Work Charges	0.19	0.16
Legal Expenses	0.20	1.36
Loading And Unloading Charges	0.44	0.03
Membership Subscription	0.91	1.28
News Paper & Periodical	-	-
Office Expenses	3.13	1.80
Packing Expenses	0.08	0.01
Premises cleaning expenses	0.19	0.18
Postage & Telegraph	-	-
Power And Electricity	42.37	37.10
Printing, Stationary & Xerox	0.89	0.44
Stock Audit Fees	-	-
Profesional Charges	11.11	52.91
Rental Expenses	5.88	5.88
Repairing & Maintance	4.22	4.80
Round Off	(0.00)	-0.00
Secreterial Dept. Expenses	-	0.05
Security Service Charges	-	1.20
Telephone Expenses	0.26	-
Travelling Expenses	3.39	2.78
Vehicle Running Expenses	-	-
Water Charges	0.05	0.45
Vehicle Rent	17.40	
BUILDING MAINTANANCE EXPENSES	0.12	
Consultancy Exp.	0.15	
GRAM PANCHAYAT TAX - MONDHA - Unit-I	0.11	
Licence Fees	0.37	
BSE Listing Fees	3.25	
BSE Penalty	0.49	
Listing Fees	0.09	
ROC & MCA Fees and Expenses	3.46	
Sales Tax Paid - CST -	0.16	
Stamp Duty Charges	0.10	
DISCOUNT	0.04	
Operating Exp.	0.13	
Building Fund - Arvind Sah. Bank	2.00	
<b>Total</b>	<b>143.01</b>	<b>179.80</b>

**SHAKTI PRESS LTD.****CIN: L22219MH1993PLC071882****Note 21: Related party transactions****A .Details of related parties**

<b>Names of Related Party</b>	<b>Description of relationship</b>
Mr. Raghav Kailashnath Sharma	Managing Director
Mrs. Shailja Raghav Sharma	Director
Mr. Shantanu Raghav Sharma	Director
Mr. Aravind Bapurao Modak	Director
Mr. Bernard Yunsen Wong	Chief Financial Officer
Mr. Suresh Sharma	Relative of MD
Mrs. Kalpana Sharma	Relative of MD
Mr. Rajesh Sharma	Relative of MD

Enterprises over which Key Management Personnel is able to exercise significant influence along with relatives	M/s. Swati Enterprises M/s. Shakti Press DIGI M/s. Shakti Offset Works M/s. Super offset Pvt. Ltd. M/s. Sankalp Marketing & Management Services M/s. S S ENTERPRISES M/s. SIDDHAYU AYUR.RES.FOUND.P.LTD M/s Sri Krsna Cardboards Pvt Ltd M/s Shakti Offset Pvt Ltd M/s. Shivart
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**Amount in lacs**

<b>S. No.</b>	<b>Particulars</b>	<b>Year ended March 31, 2025</b>
<b>A</b>	<b>Nature of Transactions/ Names of Related Parties</b>	
	<b>Key management personnel</b>	
1	<b>Mr. Raghav Sharma</b>	
a	Remuneration	3.00
2	<b>Mrs. Shailja Sharma</b>	
a	Remuneration	3.00
3	<b>Mr. Shantanu Sharma</b>	
a	Remuneration	
4	<b>Mr. Bernard Wong</b>	
a	Remuneration	4.28

S. No.	Particulars	Year ended March 31, 2025
5	<b>Mrs. Milita Wong</b>	
a	Rent Paid	1.08
B	<b>significant influence along with relatives</b>	
1	<b>M/s. Sankalp Marketing &amp; Management Services</b>	
a	Purchase	98.50
b	Sale	81.40
c	Payment received	85.50
d	Payment made	54.30
3	<b>M/s. S.S. Enterprises</b>	
a	Purchase	176.08
b	Sale	330.30
c	Payment made	156.25
d	Payment received	95.50
e	Payment made on behalf of Company	4.80
f	Payment received on behalf of Company	2.10
4	<b>Super Offset Pvt Ltd</b>	
a	Payment made on behalf of Company	0.14
6	<b>Shakti Offset Pvt Ltd</b>	
a	Payment made on behalf of Company	0.14
7	<b>Sri Krishna cardboard pvt. Ltd</b>	
a	Payment made on behalf of Company	0.14

#### Note - Disclosures

QUARTERLY RETURNS OT STATEMENTS AND RECONCILIATION THEREOF

We don't have any bank loan and hence, quarterly statements are not applicable

RELATIONSHIP WITH STRUCK OFF COMPANIES

We don't have any relation with struck off companies

**SHAKTI PRESS LTD**  
**L22219MH1993PLC071882**  
**For the year ending March 31, 2025**

**Note 2: Note 22 Ratio**  
**Analysis**

Sr. No.	Ratio	Numerator	Denominator	Current Year		Current Year Ratio	Previous Year		Previous Year Ratio	Variance	% Change	Reason for Variance > 25%
				Numerator Working	Denominator Working		Numerator Working	Denominator Working				
1	Current Ratio	Current Assets	Current Liabilities	2,383.09	1,397.18	1.71	2,401.37	1,075.87	2.23	(0.53)	-31%	Current Liabilities is increased in Current Year
2	Debt - Equity Ratio	Total Debt	Shareholder's Equity	1,701.33	1,826.98	0.93	1,653.02	1,871.70	0.88	0.05	5%	-
3	Debt Service Coverage Ratio	Earnings available for debt service	Interest cost + debts as on balance sheet date	208.66	96.13	2.17	228.66	96.13	2.38	(0.21)	-10%	Interest cost is higher in current year
4	Return on Equity	Profit after tax	Average Shareholder Equity	6.70	1,849.34	0.00	47.86	1,847.77	0.03	(0.02)	-615%	net profit ratio reduced in current year
5	Inventory Turnover Ratio	Cost of Goods Sold	Average Inventory	907.36	525.83	1.73	713.07	325.65	2.19	(0.46)	-27%	Inventory holding period reduced in CY
6	Trade Receivable Turnover Ratio	Net Credit Sales	Average Trade Receivable	1,302.78	2,058.81	0.63	1,158.08	1,870.89	0.62	0.01	2%	-
7	Trade Payable Turnover Ratio	Net Credit Purchases	Average Trade Payable	836.38	288.21	2.90	658.59	225.14	2.93	(0.02)	-1%	-
8	Net Capital Turnover Ratio	Net Sales	Working Capital	1,302.78	985.91	1.32	1,158.08	1,325.50	0.87	0.45	34%	Sale is Increased in CY
9	Net Profit Ratio	Profit after tax	Operating Revenue	6.70	1,302.78	0.01	47.86	1,158.08	0.04	(0.04)	-704%	Abnormal indirect expenses in CY
10	Return on Capital Employed	Profit before Interest & Tax	Average Capital Employed	122.53	1,849.34	0.07	144.00	1,847.77	0.08	(0.01)	-18%	-
11	Return on Investment	Income on Investment	Average Invested Fund	2.13	24.76	0.09	1.78	19.48	0.09	(0.01)	-6%	-