# **Sterlite**



### For Immediate Release

## **IndiGrid: Stability amidst Volatility**

## **Key Highlights**

- Q2 FY19 EBITDA of INR 1,517 million, up by 24% YoY and 4% QoQ on back of acquisitions
- INR 3.00 Distribution Per Unit (DPU) for Q2 in line with FY19 guidance
- Completed investment in First Third-Party asset of Techno Electric

**Mumbai, Thursday, 18**<sup>th</sup> **October 2018:** IndiGrid, India's first power sector Infrastructure Investment Trust ("InvIT"), announced its results for the quarter ended 30<sup>th</sup> September 2018. Consolidated revenue for the quarter stood at INR 1,653 million. On a half yearly basis, Revenue and EBITDA stood at INR 3,253 million and INR 2,975 million respectively for H1 FY19.

The Board of Sterlite Investment Managers Limited acting as the Investment Manager of IndiGrid approved DPU of INR 3.00 for Q2 FY19. Of this, INR 2.72 will be distributed as interest and remaining as capital repayment. IndiGrid is on track to achieve its stated DPU guidance of INR 12.00 for FY19.

Commenting on the quarterly results and developments, Mr. Harsh Shah - Chief Executive Officer, said "IndiGrid delivered another robust quarter with strong operational performance and stable distribution. Since listing, we have distributed INR 15.56 per unit amounting to INR 4,403 million of distribution. IndiGrid consummated its first third party transaction and issued the first ever bond by an InvIT. We continue to pursue other exciting opportunities to increase unitholder returns on a sustainable basis."

#### **About IndiGrid:**

IndiGrid [BSE: 540565 | NSE: INDIGRID] is the first Infrastructure Investment Trust ("InvIT") established to own power transmission assets in India. IndiGrid owns 16 independent revenue-generating elements, including 13 transmission lines of 3,360 ckms. and 3 substations of 7,000 MVA capacity across 9 states in India.

For more details, please visit www.indigrid.co.in

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