



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

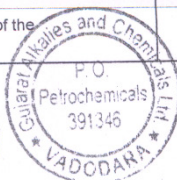
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2014

(Rs. in lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous Accounting ended
		(30/06/2014)	(31/03/2014)	(30/06/2013)	(31/03/2014)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
PART I					
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	49,391	49,917	41,338	188,285
	(b) Other Operating Income	322	552	121	1,321
	Total income from operations (Net)	49,713	50,469	41,459	189,606
2	Expenses				
	a) Cost of materials consumed	17,511	18,689	15,500	71,722
	b) Change in inventories of finished goods, work-in-progress and stock-in-trade	2,302	(1,714)	1,019	(446)
	c) Employee benefits expense	3,895	3,066	3,201	15,144
	d) Depreciation and amortisation expense	2,334	3,711	3,661	15,065
	e) Power, fuel & other utilities	10,790	12,663	8,274	45,023
	f) Other Manufacturing & Operative Expenditure	4,822	3,691	3,746	14,993
	g) Other expenditure	944	2,151	1,012	5,824
	Total Expenses (a to g)	42,598	42,257	36,413	167,325
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional Items (1 - 2)	7,115	8,212	5,046	22,281
4	Other income	562	496	512	3,027
5	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	7,677	8,708	5,558	25,308
6	Finance Costs	323	102	177	635
7	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	7,354	8,606	5,381	24,673
8	Exceptional items [Net (Debit) / Credit] :				
	a) Prior period adjustments	-	(16)	(7)	(18)
	b) Other Exceptional item	-	-	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	7,354	8,590	5,374	24,655
10	Tax Expense	1,659	2,118	1,644	6,153
11	Net Profit / (Loss) form Ordinary Activities after Tax (9 - 10)	5,695	6,472	3,730	18,502
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	5,695	6,472	3,730	18,502
14	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	1,89,029
16. i	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)				
	a) Basic	7.75	8.81	5.08	25.20
	b) Diluted	7.75	8.81	5.08	25.20
16. ii	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)				
	a) Basic	7.75	8.81	5.08	25.20
	b) Diluted	7.75	8.81	5.08	25.20

PART II

A PARTICULARS OF SHARE HOLDING					
1	Public Shareholding				
	- Number of Shares	394,50,618	394,50,618	428,60,217	394,50,618
	- Percentage of Shareholding	53.72	53.72	58.36	53.72
2	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	339,86,310	339,86,310	305,76,711	339,86,310
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.28	46.28	41.64	46.28



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PART II (Contd.)

	Particulars	3 Months ended (30/06/2014)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	9
	Disposed of during the quarter	9
	Remaining unresolved at the end on the quarter	Nil

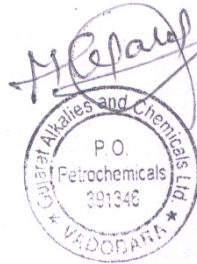
Notes :

1. The Company's operations fall under single segment namely "Chemicals".
2. The Company has provided depreciation as per Schedule II of The Companies Act, 2013 effective from 1st April, 2014 based on useful life of assets and adjusted Rs.22.91crore against General Reserve towards carrying amount of assets for which useful life of assets is Nil on 1st April, 2014.
3. Figures of depreciation of previous period / year are not comparable due to the changes in depreciation provisions as per Companies Act, 2013 effective from 1st April, 2014. Had the depreciation been provided as per previous provisions, the depreciation for the quarter ended on 30.06.2014 would have been higher by Rs.14.60 crore.
3. Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.
4. The Statutory Auditors have conducted a 'limited review' of the above results.
5. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 23rd July, 2014.

Place : Gandhinagar
Date : 23rd July, 2014

For Prakash Chandra Jain & Co.
Chartered Accountants
Firm Regn. No. 002438C

(P.C. Nalwaya)
Partner
M.No. 033710



By order of the Board

ATANU CHAKRABORTY, IAS
MANAGING DIRECTOR





Prakash Chandra Jain & Co.
Chartered Accountants

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REVIEW REPORT OF GUJARAT ALKALIES AND CHEMICALS LIMITED
FOR THE QUARTER ENDED 30.06.2014

We have reviewed the accompanying statement of unaudited financial results of Gujarat Alkalies and Chemicals Limited for the quarter ended 30th Jun 2014 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted above, nothing has come to our attention that causes us to believe that the accompanying statement of un-audited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Prakash Chandra Jain & Co.
Chartered Accountants
Firm Registration No. 002438C

(P. C. Nalwaya)
Partner
M. No. 033710

Place: Gandhinagar
Date: 23.07.2014



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Wednesday, the 23rd July, 2014

The Board of Directors of GACL in its 342nd meeting held at Gandhinagar on 23rd July, 2014 has approved the financial results for the first quarter ended on 30th June, 2014.

Shri Atanu Chakraborty, IAS, Managing Director of the Company stated that Company has achieved the Sales turnover of Rs.493.91 crore for the quarter ended on 30th June, 2014 as against Rs.413.38 crore in the corresponding period of previous year.

The Profit Before Tax of the first quarter increased by 36.84% to Rs.73.54 crore as against Rs.53.74 crore in the similar period of the previous year. The Profit After Tax for the first quarter increased by 52.68% to Rs.56.95 crore as against Rs.37.30 crore in the similar period of the previous year.

He also added that the annualised financial ratios at the end of the first quarter are under :

i) Earning Per Share	-	Rs.31.04
ii) Cash Earning per Share	-	Rs.52.76
iii) Return on Equity	-	11.60%
iv) Debt Equity ratio	-	0.08 : 1 times
v) Book value per Share	-	Rs.267.59
vi) Interest Coverage Ratio	-	31.03 times
vii) Debt Service Coverage Ratio	-	4.33 times

