



GUJARAT ALKALIES AND CHEMICALS LIMITED

Regd. Office: P.O. Petrochemicals

VADODARA 391 346

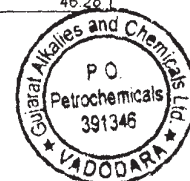
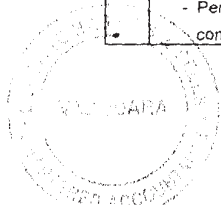
STATEMENT OF STANDALONE UNAUDITED RESULTS FOR QUARTER ENDED ON 30TH JUNE, 2015

(Rs. in lakhs)

Sr. No.	Particulars	3 Months ended	Preceding 3 months ended	Corresponding 3 Months ended in the previous year	Previous Accounting year ended
		(30/06/2015)	(31/03/2015)	(30/06/2014)	(31/03/2015)
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
PART I					
1	Income from operations				
	(a) Net Sales / Income from Operations (Net of excise duty)	47,256	48,760	49,391	193,181
	(b) Other Operating Income	259	795	322	1,631
	Total Income from operations (Net)	47,515	49,555	49,713	194,812
2	Expenses				
	a) Cost of materials consumed	14,785	15,228	17,511	67,557
	b) Purchase of stock-in-trade	202	614	-	614
	c) Change in inventories of finished goods, work-in-progress and stock-in-trade	881	1,817	2,302	2,504
	d) Employee benefits expense	4,060	4,538	3,895	16,699
	e) Depreciation and amortisation expense	2,550	2,463	2,334	9,806
	f) Power, fuel & other utilities	14,074	16,252	10,790	57,468
	g) Other Manufacturing & Operative Expenditure	4,583	4,445	4,822	17,880
	h) Other expenditure	1,162	1,419	944	4,698
	Total Expenses (a to h)	42,297	46,776	42,598	177,226
3	Profit / (Loss) from Operations before other income, finance cost & Exceptional Items (1 - 2)	5,218	2,779	7,115	17,586
4	Other income	640	1,601	562	4,895
	Profit / (Loss) from ordinary activities before finance costs & Exceptional Items (3 + 4)	5,858	4,380	7,677	22,481
6	Finance Costs	207	131	323	933
	Profit / (Loss) from ordinary activities after finance costs but before Exceptional Items (5 - 6)	5,651	4,249	7,354	21,548
8	Exceptional items [Net (Debit) / Credit] :				
	a) Prior period adjustments	-	24	-	-
9	Profit / (Loss) from ordinary activities before Tax (7 + 8)	5,651	4,273	7,354	21,548
10	Tax Expense	1,252	(5,358)	1,659	(1,238)
11	Net Profit / (Loss) form Ordinary Activities after Tax (9 - 10)	4,399	9,631	5,695	22,786
12	Extraordinary items (net of tax expense Rs. -)	-	-	-	-
13	Net Profit / (Loss) for the period (11 - 12)	4,399	9,631	5,695	22,786
14	Paid-up equity share capital (Face Value per share Rs 10/-)	7,344	7,344	7,344	7,344
15	Reserve excluding Revaluation Reserves as per the balance sheet of previous accounting year	-	-	-	2,06,324
16. i	Earning Per Share (before extraordinary items) : (of Rs.10/-each) (not annualised)				
	a) Basic	5.99	13.12	7.75	31.03
	b) Diluted	5.99	13.12	7.75	31.03
16. ii	Earning Per Share (after extraordinary items) : (of Rs.10/-each) (not annualised)				
	a) Basic	5.99	13.12	7.75	31.03
	b) Diluted	5.99	13.12	7.75	31.03

PART II

A	PARTICULARS OF SHARE HOLDING				
1	Public Shareholding				
	- Number of Shares	394,50,618	394,50,618	394,50,618	394,50,618
	- Percentage of Shareholding	53.72	53.72	53.72	53.72
2	Promoters and Promoter group Shareholding				
	a) Pledged/ Encumbered				
	- Number of Shares	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	- Percentage of shares(as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	- Number of Shares	339,86,310	339,86,310	339,86,310	339,86,310
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	46.28	46.28	46.28	46.28



PART II (Contd.)

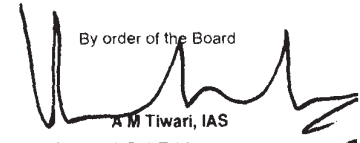
	Particulars	3 Months ended (30/06/2015)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	8
	Disposed of during the quarter	8
	Remaining unresolved at the end on the quarter	Nil

Notes :

1. The above results have been reviewed by the Audit Committee of Directors and approved by the Board of Directors of the Company at their meetings held on 28th July, 2015.
2. The Statutory Auditors have conducted a 'limited review' of the above results.
3. The Company's operations fall under single segment namely "Chemicals".
4. Corresponding figures of the previous period / year have been regrouped and / or reclassified to make them comparable wherever necessary.

Place : Gandhinagar
Date : 28th July, 2015



By order of the Board

A M Tiwari, IAS
MANAGING DIRECTOR

**INDEPENDENT AUDITORS' REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
GUJARAT ALKALIES AND CHEMICALS LIMITED**

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of **GUJARAT ALKALIES AND CHEMICALS LIMITED** ("the Company") for the Quarter ended 30th June, 2015 ("the Statement"), being submitted by the Company pursuant to the requirement of Clause 41 of the Listing Agreements with the Stock Exchanges, except for the disclosures in Part II - Select Information referred to in paragraph 4 below. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the Accounting Standards specified under Section 133 of the Companies Act, 2013, ('the Act') read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreements with the Stock Exchanges, including the manner in which it is to be disclosed, or that it contains any material misstatement.
4. Further, we also report that we have traced the number of shares as well as the percentage of shareholding in respect of the aggregate amount of public shareholding and the number of shares as well as the percentage of shares pledged/encumbered and non-encumbered in respect of the aggregate amount of promoters and promoter group shareholding in terms of Clause 35 of the Listing Agreements with the Stock Exchanges and the particulars relating to investor complaints disclosed in Part II - Select Information for the Quarter ended 30th June, 2015 of the Statement, from the details furnished by the Management.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



A handwritten signature in black ink that reads "Gaurav J. Shah".

Gaurav J. Shah
Partner
(Membership No. 35701)

Gandhinagar, July 28, 2015



GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

Gandhinagar, Tuesday, the 28th July, 2015

The Board of Directors of GACL in its 348th meeting held at Gandhinagar on 28th July, 2015 has approved the financial results for the first quarter ended on 30th June, 2015.

Managing Director of the Company stated that Company has achieved the Sales turnover of Rs.472.56 crore for the quarter ended on 30th June, 2015 as against Rs.493.91 crore in the corresponding period of previous year. He further added that though Company could improve production levels, however, had to face market conditions effecting the realisations for its products during the quarter.

The Profit Before Tax of the first quarter stands at Rs.56.51 crore as against Rs.73.54 crore in the corresponding period of the previous year. The Profit After Tax for the first quarter reduced to Rs.43.99 crore as against Rs.56.95 crore in the similar period of the previous year.

He also added that the annualised financial ratios at the end of the first quarter are as under :

i) Earning Per Share	-	Rs.23.96
ii) Cash Earning per Share	-	Rs.44.68
iii) Return on Equity	-	8.20%
iv) Debt Equity ratio	-	0.05 : 1 times
v) Book value per Share	-	Rs.292.40
vi) Interest Coverage Ratio	-	40.55 times
vii) Debt Service Coverage Ratio	-	3.76 times