



Gujarat Alkalies and Chemicals Limited

(Promoted by Govt. of Gujarat)

Regd. Office & Works : P.O. Petrochemicals - 391 346, Dist. Vadodara(Gujarat) INDIA
Phone : +91-265-2232681, 3061200, 6540463 Fax : +91-265-2232130
Website : www.gacl.com CIN NO : L24110GJ1973PLC002247

Ref. : SEC/SE/2017/

3rd August, 2017

<p>The General Manager Corporate Relations Department BSE Ltd. 1st Floor, New Trading Ring Phiroze Jeejeebhoy Towers Dalal Street MUMBAI : 400 001</p> <p>Company Code No. : 530001</p>	<p>The General Manager Listing Department National Stock Exchange of India Ltd. "Exchange Plaza", C-1, Block 'G' Bandra-Kurla Complex Bandra (East) MUMBAI : 400 051</p> <p>Company Code No. : GUJALKALI</p>
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Dear Sir,

Reg.: Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2017.

As per the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are sending herewith the following:

1. Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2017 as taken on record by the Board of Directors of the Company at its Meeting held today i.e. on 3rd August, 2017;
2. An extract of Standalone Un-audited Financial Results for the First Quarter ended on 30th June, 2017 to be published in the newspapers;
3. Auditors Limited Review Report; and
4. Press Note of the Results.

Thanking you,

Yours faithfully,
for GUJARAT ALKALIES AND CHEMICALS LIMITED

(S S BHATT)
COMPANY SECRETARY & GM (LEGAL & CC)

encl : as above



Dahej Complex : P.O. Dahej - 392130. Tal. Vagra, Dist. Bharuch (Gujarat) INDIA
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GUJARAT ALKALIES AND CHEMICALS LIMITED

REGD. OFFICE: P.O. PETROCHEMICALS

VADODARA 391 346

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30/06/2017	31/03/2017	30/06/2016	31/03/2017
		(Unaudited)	(Audited)	(Unaudited)	(Audited)
[1]	[2]	[3]	[4]	[5]	[6]
I	Revenue from Operations	60,396	58,959	58,327	2,30,251
II	Other Income	806	1,561	749	5,592
III	Total Income (I + II)	61,202	60,520	59,076	2,35,843
IV	Expenses				
	a) Cost of materials consumed	15,735	16,454	15,279	64,755
	b) Purchases of stock-in-trade	-	-	-	428
	c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	846	48	1,046	567
	d) Employee benefits expense	4,938	4,173	4,163	16,976
	e) Finance costs	410	336	243	1,284
	f) Depreciation and amortisation expense	2,969	2,847	2,726	11,092
	g) Power, fuel & other Utilities	9,966	12,679	10,826	48,466
	h) Excise Duty	5,978	5,834	5,858	23,230
	i) Other expenses	7,543	8,936	7,737	30,867
	Total Expenses (IV)	48,385	51,307	47,878	1,97,665
V	Profit before exceptional items and tax (III - IV)	12,817	9,213	11,198	38,178
VI	Exceptional items	-	-	-	-
VII	Profit before tax (V - VI)	12,817	9,213	11,198	38,178
VIII	Tax expense / (benefits)				
	Current Tax	2,544	(612)	1,415	2,944
	Deferred Tax	737	1,115	1,157	4,424
IX	Profit for the period (VII - VIII)	9,536	8,710	8,626	30,810
X	Other Comprehensive Income				
	a) (i) Items that will not be reclassified to profit or loss	1,725	10,574	4,078	14,912
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(78)	(909)	1,411	(1,123)
	b) (i) Items that will be reclassified to profit or loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
XI	Total Comprehensive Income for the period (IX + X)	11,339	20,193	11,293	46,845
XII	Paid-up equity share capital (Face Value per share Rs.10/-)	7,344	7,344	7,344	7,344
XIII	Other equity excluding revaluation reserve.	-	-	-	3,28,334
XIV	Earning per equity share : (Face value of Rs.10/-each) (for the period - not annualised)				
	a) Basic (in Rs.)	12.99	11.86	11.75	41.95
	b) Diluted (in Rs.)	12.99	11.86	11.75	41.95

Notes :

- The above interim financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- The Financial Results for the quarter ended on 30th June, 2017 has been reviewed by the Statutory Auditors of the Company.
- The above results have been reviewed by the Audit Committee of Directors in the meeting held on 2nd August, 2017 and approved by the Board of Directors of the Company in the meeting held on 3rd August, 2017.
- The Company's operations fall under single segment namely "Chemicals".
- Corresponding figures of the previous period / year have been regrouped and reclassified to make them comparable wherever necessary.
- Pursuant to notification No.12/2017-Central Excise, Ministry of Finance, Government of India dated 30th June, 2017, the excise component is not considered for valuation of inventory of finished goods as on 30th June, 2017.



By order of the Board

[Signature]

**P K GERA, IAS
MANAGING DIRECTOR**

Place : Gandhinagar
Date : 3rd August, 2017



GUJARAT ALKALIES AND CHEMICALS LIMITED

REGD. OFFICE: P.O. PETROCHEMICALS

VADODARA 391 346

EXTRACT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2017

(Rs. in lakhs)

Sr. No.	Particulars	Quarter ending	Year ended	Corresponding 3 months ended in the previous year
		(30/06/2017)	(31/03/2017)	(30/06/2016)
		(Unaudited)	(Audited)	(Unaudited)
[1]	[2]	[3]	[4]	[5]
1	Total Income from Operations	60,396	2,30,251	58,327
2	Net Profit (before Tax, Exceptional and/ or Extraordinary items)	12,817	38,178	11,198
3	Net Profit before Tax (after Exceptional and/or Extraordinary items)	12,817	38,178	11,198
4	Net Profit after Tax (after Exceptional and / or Extraordinary items)	9,536	30,810	8,626
5	Total Comprehensive Income for the period [Comprising profit for the period (after tax) and Other Comprehensive Income (after tax)]	11,339	46,845	11,293
6	Equity Share Capital (Face value per share Rs.10/-)	7,344	7,344	7,344
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of previous year	-	3,28,334	-
8	Earning Per Equity Share (of Rs. 10/- each) : (Before Other Comprehensive Income) (Not Annualised)			
	a) Basic (in Rs.)	12.99	41.95	11.75
	b) Diluted (in Rs.)	12.99	41.95	11.75

Notes :

- 1 The above interim financial results have been prepared in accordance with Ind-AS notified under the Companies (Indian Accounting Standards) Rules, 2015.
- 2 The Financial Results for the quarter ended on 30th June, 2017 has been reviewed by the Statutory Auditors of the Company.
- 3 The above results have been reviewed by the Audit Committee of Directors in the meeting held on 2nd August, 2017 and approved by the Board of Directors of the Company in the meeting held on 3rd August, 2017.
- 4 The Company's operations fall under single segment namely "Chemicals".
- 5 Corresponding figures of the previous period / year have been regrouped and reclassified to make them comparable wherever necessary.
- 6 Pursuant to notification No.12/2017-Central Excise, Ministry of Finance, Government of India dated 30th June, 2017, the excise component is not considered for valuation of inventory of finished goods as on 30th June, 2017.
- 7 The above is an extract of the detailed format of Quarterly Unaudited Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations,2015. The full format of the Financial Results for the first quarter ended on 30th June, 2017 are available on the Stock Exchanges website www.bseindia.com & www.nseindia.com and Company's website www.gacl.com

Place : Gandhinagar
Date : 3rd August, 2017



By order of the Board

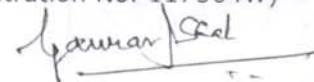
(Signature)
P K GERA, IAS
MANAGING DIRECTOR

INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF GUJARAT ALKALIES AND CHEMICALS LIMITED

1. We have reviewed the accompanying Statement of Standalone Unaudited Financial Results of Gujarat Alkalies and Chemicals Limited ("the Company"), for the Quarter ended June 30, 2017 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This Statement which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
3. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the aforesaid Indian Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For DELOITTE HASKINS & SELLS
Chartered Accountants
(Firm's Registration No. 117364W)



Gaurav J. Shah
Partner
(Membership No. 35701)

Place: Gandhinagar
Date: August 3, 2017





GUJARAT ALKALIES AND CHEMICALS LIMITED

PRESS NOTE

GACL ACHIEVES HIGHEST EVER Q-1 NET SALES TURNOVER, PBT & PAT

Gandhinagar, Thursday, the 3rd August, 2017

The Board of Directors of GACL in their meeting held at Gandhinagar on 3rd August, 2017 have approved the financial results for the first quarter ended on 30th June, 2017.

GACL takes pride in announcing that it has achieved highest ever Net Sales, Profit Before Tax and Profit After Tax for the first quarter ended on 30th June, 2017.

For the first quarter ended on 30th June, 2017, the overall production growth was 2.77% as against corresponding period of previous year.

During the quarter that ended on 30th June, 2017 GACL achieved Net Sales of Rs.532.27 crore (an increase of 3.28%) as against Rs.515.38 crore in the corresponding period of previous year.

Profit Before Tax for the first quarter of Financial Year 2017-18 significantly improved to Rs.128.17 crore (increased by 14.46%) as against Rs.111.98 crore in the corresponding period of previous year.

Profit After Tax for the first quarter of Financial Year 2017-18 soared to Rs.95.36 crore (increased by 10.55%) as against Rs.86.26 crore in the corresponding period of previous year.

The installation of 15MW solar power is under progress and the Company is confident to commission the same as per schedule during the current financial year.

The annualised financial ratios based on performance of first Quarter vis-à-vis F. Y. 2016-17 are as under :

Sr. No.	Financial Ratios	Unit	Q-1 F. Y. 2017-18 (Annualised)	F. Y. 2016-17
i)	Earning Per Share	Rs. / Share	51.96	41.95
ii)	Cash Earning per Share	Rs. / Share	86.00	67.09
iii)	Price Earning ratio	Times	7.45	9.72
iv)	Return on Equity	Percentage	11.12	9.31
v)	Debt Equity Ratio	Times	0.09	0.09
vi)	Gross Profit Ratio	Percentage	30.43	25.02
vii)	Interest Coverage Ratio	Times	39.55	39.39